

Charity Registered Number: 1162663

WISDOM (ZHIHUI) FOUNDATION
Financial statements
For the year ended 31 August 2024

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Wisdom (Zhihui) Foundation

Administrative Information

As at 31 August 2024

Registered Charity Number	1162663
Chairman:	Catherine Nicholls
Trustees:	Betty HW Yeung Ciayi Lim Anastasia Petrova Zhongxin Han
Registered Address:	13 Ensign Way Stanewell Staines-upon-Thames TW19 7RE
Bankers:	Lloyds TSB HSBC
Accountants:	Mona Han Business Services Ltd t/a Tax Return Accountants 26 Spinning Wheelway Hackbridge Wallington Surrey SM6 7DS

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WISDOM (ZHIHUI) FOUNDATION
FOR THE YEAR ENDED 31 AUGUST 2024

We report on the accounts of the charity, set out on pages three to seven.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(1) of the Charities Act 2011 (the Act) and that an independent examination is required.

It is our responsibility to:

- Examine the accounts (under section 144(1)(a) of the 2011 Act);
- Follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(2) of the Act; and
- State whether particular matters have come to our attention

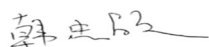
Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention,

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act, and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acts have not been met, or
2. To which in our opinion, attention should be drawn in order to enable an understanding of the accounts to be reached.



Mona Han Business Services Ltd t/a Tax Return Accountants

Chartered Certified Accountants

Date: 26/05/2025

Wisdom (Zhihui) Foundation

Income and expenditure account for the year ended 31 August 2024

		2024		2023
	£	£	£	£
INCOME				
Donations and Fundraising	2,004		313	
Workshop, activities & Other Incomes	1,922		3,380	
School Fees	-		7,563	
Total Income		3,926		11,256
DIRECT CHARITABLE EXPENDITURE				
Activities Costs	3,816		2,993	
Teaching Contractors & staff costs	-		6,363	
School expenses & hire of Rooms	202		2,592	
Teaching Material & Prizes	-		1,729	
Teacher training & Welfare	-		189	
		4,018		13,866
ADMINISTRATIVE EXPENDITURE				
Software costs	36		617	
Telephone	-		311	
Travelling cost	40		131	
Insurance	40		499	
Bank charge	55		60	
Printing, postage & Stationery	-		90	
		171		1,709
Total expenditure		4,189		15,575
Surplus/(Deficit) transferred to accumulated fund		(263)		(4,319)

Wisdom (Zhihui) Foundation

Balance Sheet

As at 31 August 2024

	Note	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Prepayment		300		300	
Cash at bank and in hand		6,784		11,366	
			7,084		11,666
NET ASSETS/(LIABILITIES)			7,084		11,666
Represented by					
FUNDS EMPLOYED					
Total Funds	2		7,084		11,666

Approved by the board of trustees on 26/05/2025 and signed on its behalf.

Chairman



Catherine Nicholls

The annexed notes form part of these financial statements.

Wisdom (Zhihui) Foundation

Notes to the financial statements for the year ended 31 August 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared under historical cost convention and are in accordance with applicable accounting standards.

2. FUNDS EMPLOYED

	2024 £	2023 £
Accumulated fund as at 1 September 23	7,347	11,666
Surplus /(Deficit) transferred to accumulated fund	(263)	(4,319)
Loan repayment	--	--
Accumulated fund as at 31 August 24	7,084	7,347
Total funds	7,084	7,347