

Charity Registered Number: 1162663

WISDOM (ZHIHUI) FOUNDATION  
Financial statements  
For the year ended 31 August 2022

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## **Wisdom (Zhihui) Foundation**

### **Administrative Information**

**As at 31 August 2022**

Registered Charity Number	1162663
Chairman:	Catherine Nicholls
Trustees:	Betty HW Yeung Jian Gong Ciayi Lim Anastasia Petrova Zhongxin Han
Registered Address:	13 Ensign Way Stanewell Staines-upon-Thames TW19 7RE
Bankers:	Lloyds TSB HSBC
Accountants:	Mona Han Business Services Ltd t/a Tax Return Accountants 26 Spinning Wheelway Hackbridge Wallington Surrey SM6 7DS

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF WISDOM (ZHIHUI) FOUNDATION**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

We report on the accounts of the charity, set out on pages three to seven.

**Respective responsibilities of the trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the act) and that an independent examination is required.

It is our responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- Follow the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act; and
- State whether particular matters have come to our attention


**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention,

1. Which gives us reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 41 of the 1993 Act, and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acts have not been met, or
2. To which in our opinion, attention should be drawn in order to enable an understanding of the accounts to be reached.



Mona Han Business Services Ltd t/a Tax Return Accountants

Chartered Certified Accountants

Date: 26/06/2023

## Wisdom (Zhihui) Foundation

Income and expenditure account for the year ended 31 August 2022

	£	2022 £	£	2021 £
<b>INCOME</b>				
Donations and Fundraising	37,151		2,229	
Workshop, activities & Other Incomes	174			
School Fees	2,840		235	
<b>Total Income</b>		<b>40,165</b>		<b>2,464</b>
<b>DIRECT CHARITABLE EXPENDITURE</b>				
Activities Costs	900		165	
Teaching Contractors & staff costs	35,450		-	
Hire of Rooms, Hall & rent	562		-	
Teaching Material & Prizes	250		96	
		<b>37,162</b>		<b>261</b>
<b>ADMINISTRATIVE EXPENDITURE</b>				
Software costs	180			
Telephone	144		144	
Travelling cost	60			
Insurance	540		491	
Bank charge	53			
Depreciation	15		5	
		<b>992</b>		<b>640</b>
<b>Total expenditure</b>		<b>40,081</b>		<b>901</b>
<b>Surplus/(Deficit) transferred to accumulated fund</b>		<b>2,011</b>		<b>1,563</b>

# Wisdom (Zhihui) Foundation

## Balance Sheet

As at 31 August 2022

	Note	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Office Equipment	2		--		15
<b>CURRENT ASSETS</b>					
Prepayment		300		300	
Cash at bank and in hand		11,366		11,340	
			11,666		11,640
<b>NET ASSETS/(LIABILITIES)</b>			<b>11,666</b>		<b>11,655</b>
Represented by					
<b>FUNDS EMPLOYED</b>					
Total Funds	3		<b>11,666</b>		<b>11,655</b>

Approved by the board of trustees on 26/06/2023 and signed on its behalf.

Chairman



Catherine Nicholls

The annexed notes form part of these financial statements.

## Wisdom (Zhihui) Foundation

### Notes to the financial statements for the year ended 31 August 2022

#### 1. ACCOUNTING POLICIES

The financial statements have been prepared under historical cost convention and are in accordance with applicable accounting standards.

#### 2. TANGIBLE FIXED ASSETS

	Equipment £
<b>Cost</b>	
1 September 2021	1,114
Additions	
31 August 2022	1,114
<b>DEPRECIATION</b>	
1 September 2021	1,099
Charge for the year	15
31 August 2022	1,114
<b>NET BOOK VALUE</b>	
31 August 2021	15
31 August 2022	--

#### 3. FUNDS EMPLOYED

	2022 £	2021 £
Accumulated fund as at 1 September 21	11,655	10,092
Surplus /(Deficit) transferred to accumulated fund	2,011	1,563
Loan repayment	(2,000)	
Accumulated fund as at 31 August 22	11,666	11,655
<b>Total funds</b>	<b>11,666</b>	<b>11,655</b>