

Charity Registered Number: 1162663

WISDOM (ZHIHUI) FOUNDATION
Financial statements
For the year ended 31 August 2021

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Wisdom (Zhihui) Foundation

Administrative Information

As at 31 August 2021

Registered Charity Number	1162663
Chairman:	Catherine Nicholls
Trustees:	Betty HW Yeung Jian Gong Ciayi Lim Anastasia Petrova Zhongxin Han
Registered Address:	13 Ensign Way Stanewell Staines-upon-Thames TW19 7RE
Bankers:	Lloyds TSB HSBC
Accountants:	Mona Han Business Services Ltd t/a Tax Return Accountants 26 Spinning Wheelway Hackbridge Wallington Surrey SM6 7DS

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WISDOM (ZHIHUI) FOUNDATION
FOR THE YEAR ENDED 31 AUGUST 2021

We report on the accounts of the charity, set out on pages three to seven.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the act) and that an independent examination is required.

It is our responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- Follow the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act; and
- State whether particular matters have come to our attention

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention,

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the 1993 Act, and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acts have not been met, or
2. To which in our opinion, attention should be drawn in order to enable an understanding of the accounts to be reached.

Mona Han

Mona Han Business Services Ltd t/a Tax Return Accountants

Chartered Certified Accountants

Date: 22/06/2022

Wisdom (Zhihui) Foundation

Income and expenditure account for the year ended 31 August 2021

		2021		2020
	£	£	£	£
INCOME				
Donations and Fundraising	2,229		1,549	
Workshop, activities & Other Incomes	-		168	
School Fees	235		5,294	
Canteen Takings	-		85	
Total Income		2,464		7,096
DIRECT CHARITABLE EXPENDITURE				
Activities Costs	165		1,150	
Teaching Contractors & Volunteers	-		1,507	
Hire of Rooms , Hall & rent	-		1,164	
Teaching Material & Prizes	96		-	
Donation	-		30	
		261		3,851
ADMINISTRATIVE EXPENDITURE				
Marketing & Advertising	-		100	
Website	-		150	
Printing Stationery and Postage	-		68	
Telephone	144		144	
Travelling cost	-		80	
Accountancy	-		450	
Insurance	491		759	
Depreciation	5		6	
		640		1,757
Total expenditure		901		5,608
Surplus/(Deficit) transferred to accumulated fund		1,563		1,488

Wisdom (Zhihui) Foundation

Balance Sheet

As at 31 August 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Office Equipment	2		15		19
CURRENT ASSETS					
Prepayment		300		300	
Bank Account		11,273		9,705	
Cash in Hand		67		67	
			11,640		10,073
CURRENT LIABILITIES					
Creditors and Accruals	3		--		--
NET ASSETS/LIABILITIES			11,655		10,092
Represented by					
FUNDS EMPLOYED					
Total Funds	4		11,655		10,092

Approved by the board of trustees on 26/06/2022 and signed on its behalf.

Chairman



Catherine Nicholls

The annexed notes form part of these financial statements.

Wisdom (Zhihui) Foundation

Notes to the financial statements for the year ended 31 August 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared under historical cost convention and are in accordance with applicable accounting standards.

2. TANGIBLE FIXED ASSETS

	Equipment £
Cost	
1 September 2020	1,114
Additions	
31 August 2021	1,114
DEPRECIATION	
1 September 2020	1,094
Charge for the year	5
31 August 2021	1,099
NET BOOK VALUE	
31 August 2020	20
31 August 2021	15

3. CREDITORS

	2021 £	2020 £
Accountancy fee	--	--

4. FUNDS EMPLOYED

	2021 £	2020 £
Accumulated fund as at 1 September 20	10,092	9,604
Surplus /(Deficit) transferred to accumulated fund	1,563	1,488
Loan repayment		(1,000)
Accumulated fund as at 31 August 21	11,655	10,092
Total funds	11,655	10,092