

Charity Number: 1162662

Company Registration Number: 08743407 (England and Wales)

**SWANAGE AND PURBECK DEVELOPMENT TRUST
TRUSTEES REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2021**

SWANAGE AND PURBECK DEVELOPMENT TRUST

COMPANY INFORMATION

Trustees	Mr Robert William Foster Mrs Kim Gallagher Mr Melvyn Leslie Norris Mr Desmond Richard Robin Sutcliffe Mr Robin James Sinclair Taylor Mr David Stephen Williams Mr Cliff Frank Victor Sutton (resigned 30 Sept. 2021) Mrs Deirdre Selwyn (appointed 21 November 2021)
Company number	08743407
Charity number	1162662
Registered Office	Herston Cross House 230 High Street Swanage Dorset BH19 2PQ
Independent Examiner	Christina Moncur FCCA DChA Canopy Accounting 4 Alexandra Mews 70 Langdon Road Poole BH14 9EA

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SWANAGE AND PURBECK DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees (who are also directors for the purposes of company law) present their report and the financial statements of the company for the year ended 31 October 2021.

Mission and Principal Activity

The mission of Swanage and Purbeck Development Trust is to be a delivery organisation, advisor and catalyst for projects designed to meet local need and support the long-term revitalisation of Swanage and the surrounding areas. Its plans and activities include the establishment and development of income generating asset bases to ensure future viability and sustainability. It also provides pooled charitable resources, advice, and support to other organisations sharing the same objectives, thereby offering economies of scale and reduced operating costs.

The Trust manages a range of projects to meet the needs of the community and in particular relief from poverty, ill health and disadvantage, encouragement of increased employment opportunities and improved access to arts, culture and fitness activities. It also works collaboratively with other key stakeholders, including local and statutory authorities, to provide the community with key projects which are essential to meet local needs and address social and economic deprivation.

In all its activities the Trustees have due regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

ACHIEVEMENTS, PERFORMANCE, AND FUTURE PLANS

The main Trust's role continues to be to offer strategic direction and administrative and supervisory oversight of the Projects. It meets central expenses and provides financial services to the Projects, paying and collecting insurance premiums and receiving and distributing Gift Aided donations. The Board continued to meet on a monthly basis and to hold quarterly meetings with the Projects, reverting to face-to face, rather than digital, contact to provide information and support, as soon as that became feasible once again.

The Covid-19 pandemic and associated regulations continued to impact significantly on the Trust's work during the first half of the year under report but, as restrictions eased, our individual Projects showed resilience and determination to work towards resumption of normal activities where circumstances allowed.

Our project in partnership with Swanage Museum to reinstate the historic Prince Albert Memorial obelisk in a new location was successfully completed in August 2021. Along with the surrounding Garden of Reflection it now represents a major landmark in the town of high scenic quality and historical significance. The generosity of the private benefactor who made this financially possible is gratefully acknowledged.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

Art Workshop Swanage re-commenced “in person” Art & Craft activities as soon as restrictions eased and continues to offer a range of inclusive and supportive activities to a small but loyal group of attendees who enjoy both craftwork and the social contact. Financial viability is maintained by attendance fees, small charitable grants and private donations.

Swanage Community Defibrillator Partnership’s focus has continued to be on the maintenance and monitoring of its 35 + devices in key locations around the area, deployed nearly 100 times since commencement of its work seven years ago. Personal and charitable donations support this maintenance activity and will be augmented by fundraising events as need arises.

Swanage Area Dementia Friendly Community responded innovatively over the year to the changed circumstances by, e.g., developing a monthly Film and Café event, “Making Memories,” for those living with dementia and their carers, aided by support from Bournemouth University staff and students. Its choir, “Singing for Pleasure,” also re-started with good attendance levels. Future plans will need to have regard to the Admiral Nurse role after eventual cessation of funding for this resource. Although income streams are lower in the aftermath of the pandemic, the Project is adequately resourced in the short term for its wide range of activities supporting its community. The Wareham based **Dementia Friendly Purbeck** has been similarly resourceful in developing a “Happiness Project” to engage and stimulate participants’ interest, and actively promoting and re-launching its dementia support initiatives in the town. Finances have been aided by a grant of several thousand pounds from the Co-op Community Fund. The two Projects are actively exploring closer working with a view to full merger.

“The Centre.” Our regular tenant, Explorers Childcare Group, was able to continue operations throughout the vast majority of the pandemic, with good child attendance and staff resources. However, public bookings were effectively at a standstill as a result of the Covid restrictions and licence requirements, particularly as regards music festivals. The Re-start grants administered by Dorset Council under the Government’s various Covid relief schemes assisted considerably in continuing to cover ongoing maintenance of the premises and loss of additional letting income. Focus currently and in the immediate future is on building up the level of bookings for social, entertainment and other events for which the Centre is an ideal central and community venue in the town. During the summer the premises will undergo considerable refurbishment and modernisation work to enhance its amenities, for which partial grant funding has been obtained and will be augmented by own reserves. The Centre has a central role to play in the Trust’s “Wellbeing” plans, (see Future Developments), and it is envisaged that it will also be an integral part of any development relating to the future use by the Trust of the, currently Dorset Council owned, adjacent buildings.

Linking Lives Swanage was able to re-open its “Place of welcome” initiative in May 2021 and re-establish visits to its client base. There has been a significant increase in Social services and NHS referrals for visits to lonely and isolated people, with an attendant need for more volunteer visitors. “Place of Welcome” is increasingly popular, necessitating a move to still larger premises before too long. Funding continues to rely on various charitable grant making bodies and personal donations and is adequate for immediate needs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

After several years of successfully supporting the assimilation of a Syrian refugee family into a new life in Dorset which it will continue to do, **Swanage Action for Refugees (SAR)** has recently joined with other local organisations and parties to assist the Ukrainian war refugee effort. Income during the past couple of years has been confined to regular subscriptions and Gift Aid refunds but SAR now plans to launch a new financial appeal among its growing membership and the wider Purbeck community to fund local aid initiatives for the Ukrainian refugees.

Swanage Area Forum has continued to produce its regular Newsletter (approx. 10 editions annually) which is increasingly widely circulated throughout the various Communities within the Isle of Purbeck. It will continue to be issued so long as demonstrable need for it exists and there are sufficient production resources. It remains the intention for social events and public meetings to re-commence subject to demand and the right conditions.

The **Swanage Jazz Club** has been able to re-launch its activities and offer monthly meetings to its enthusiastic fan base. Its finances remain in good shape, with live events mainly self-financing and substantial reserves held in the background.

Owing to the pandemic's pressures on the Health Centre, coupled with lack of committee volunteers and incapacity, **Friends of Sandford Surgery** has been unable to operate during the period under review. However, its remit remains to raise funds for provision of equipment and amenities for patient benefit and to facilitate more effective patient participation. A re-launch is planned during 2022.

Increasing the footfall and usage of the local library when retention of such facilities is increasingly under scrutiny remains the objective of **Swanage Library Friends**. This, coupled with development of the dementia friendly garden area on site will occupy this Project's attention as availability of resources and personnel allow.

Friends of MS Purbeck made a strong recovery after easing of restrictions, re-commencing monthly social evenings and a range of other social and support activities as soon as reasonably possible. The inevitable loss of income due to lockdown was weathered adequately and there is rightly a renewed focus now on further fundraising activities and initiatives. Ownership of its own disability-friendly mini-bus (the running costs of which are now partially defrayed by monthly sponsorship) plays an important role in this Project's work; as well also as a source of some additional income when providing transport for individuals and organisations.

Swanage Stroke Club re-commenced face to face meetings and occasional outings as soon as feasible and continues to maintain these core regular activities. Death and frailty have taken a toll on numbers and helpers and a renewed focus is underway on attracting new members and volunteer helpers. Income sources remain a combination of small contributions to defray costs of meetings and trips, private donations often following bereavement, and support/grants from other interested organisations.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

Despite fundraising challenges caused both by past Covid restrictions and current wider financial pressures on individuals, **The Trevor Chadwick Memorial Project** is on schedule to achieve its mission on Bank Holiday Monday 29th August 2022 when the life-sized statue - commissioned to honour the previously unacknowledged and central role in the pre-WW2 Kindertransport rescue initiative played by this former resident of Swanage – will be publicly unveiled. Situated alongside the re-vamped and re-named Trevor Chadwick Children's Playground, it provides a fitting memorial to a courageous man and a worthy addition to the town's amenities.

Since joining the Trust just over a year ago, the **Greengage Community Garden** is actively developing its facilities for social and community horticultural activities, thereby promoting health, wellbeing and recreation for local people. It has an enthusiastic and growing volunteer membership and also aims to support the wider community via donations of fresh produce to, e.g. Herston Village Hall Community Pantry and Swanage Food Bank. Grant funding from corporate and local charities, coupled with personal donations provide adequate sources of income.

We have recently welcomed to the SPDT family a new Project, **Out of the Blue**, which exists to support local people who struggle with anxiety, depression and rural isolation.

Other Projects

The following Projects of the Trust also hold their own Registered Charity status:

Herston Village Hall.

This is providing an increasingly important role in its immediate locality and for the wider aspirations of the Trust to encourage activities and services that would most benefit the wider local community. Following a general refurbishment programme last year, bookings continue to steadily increase. As part of the Trust's "Wellbeing Swanage" project, (see Future Developments), the hall is also being developed as a Community Hub, offering a base for a Toddlers Playgroup, Youth Club, Craft Circle, and other leisure activities; also as a Community Café. Future plans involve a complete rebuild of the existing hall which, as a prefabricated structure, has a limited lifespan. Planning permission is anticipated shortly. Funding for current needs is adequate. Redevelopment of the hall will be achieved by an extensive fundraising campaign over several years.

Days Park Centre

Plans for this facility have encouragingly moved forward over the past year with a three phase project emerging as the most appropriate way forward to achieve the vision of a bespoke complex for football, other sports, and leisure/social activity. It is hoped to proceed to planning application stage shortly which will hopefully enable substantial fund raising to commence. The need for such sport and leisure facilities in the town is demonstrated by a surge in the numbers of young people, both girls and boys, wishing to play football and participate in sporting activities.

SWANAGE AND PURBECK DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

FUTURE PLANS FOR COMMUNITY DEVELOPMENT

The Trust and its Projects re-launched activities and services with enthusiasm and determination as far as circumstances allowed following easing of pandemic related health restrictions, with a clear need in evidence for the services we provide. Our response to this need is being driven forward through the Trust's **Wellbeing Swanage Project** which aims to develop a vibrant, sustainable and resilient local community, with availability of services to match, in order to enhance the health and wellbeing of local residents. Working in collaboration with Dorset Council, Swanage Town and other key stakeholders and organisations with shared aspirations and objectives, we plan to utilise local land and buildings as hubs for provision of local services and community activities.

In addition to the activities currently operating at Herston Village Hall under the Wellbeing heading, much research and project analysis is also underway to identify and envision existing and potential new community initiatives. Alongside volunteer support and involvement, part-time staff have been recruited for current initiatives but full time managerial and administrative appointments will be essential as the Project develops and expands.

To augment funding from existing Trust resources, local grant support has also been forthcoming and more is promised. Additionally, a substantial private donation has been forthcoming and pledged for the future.

The Trust and its Projects acknowledge with gratitude the financial support they receive, whether from public sources, corporate grants or private donations, which make their work possible.

FINANCIAL REVIEW

The Management Committee of each Project is responsible for raising its own funds to support its activities and plans, subject to overview and monitoring by the Trustees.

As the Trust and its Projects recovered from lockdown and other health restrictions, grants and donations by local authorities and charitable trusts proved a valuable source of support to re-start operations. In consequence, as at the year end the financial resources held by the Trust and the constituent Projects ensured that they were sufficient for immediate and foreseeable needs. Grants and donations received since have augmented financial stability.

RESERVES POLICY

The Trust's Reserves policies are:

- a. that liquid assets should be maintained sufficient to meet three months' forward operational expenditure. All Projects are encouraged to work to this objective.
- b. that Projects must have regard to building up a pool of reserve assets as contingency against unforeseen events or claims.
- c. capital expenditure commitments are permitted only against agreed lines of funding available for immediate drawdown.

LEGAL AND ADMINISTRATION DETAILS

The official name of the Charity is Swanage and Purbeck Development Trust. The Charity was incorporated on 22 October 2013, company registration number 08743407, and received its

SWANAGE AND PURBECK DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

charitable registration on 14 July 2015, charity number 1162662. The registered office of the Charity is situated at Herston Cross House, 230, High Street, Swanage, BH19 2PQ.

Swanage and Purbeck Development Trust is the sole corporate Trustee of The Herston Community Centre, (charity number 284068) and is the relevant legal entity of Days Park Centre (company number 11806469). The charity does not prepare group accounts, but the results of the subsidiaries can be seen in note 13.

TRUSTEES

The Trustees who served throughout the period and at the date of this report are as follows:

Mr Robert William Foster

Mrs Kim Gallagher

Mr Melvyn Leslie Norris

Mr Desmond Richard Robin Sutcliffe

Mr Cliff Frank Victor Sutton (resigned 30 Sept. 2021)

Mr Robin James Sinclair Taylor

Mr David Stephen Williams

Mrs Deirdre Selwyn (appointed 21 November 2021)

SWANAGE AND PURBECK DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust follows Charity Commission guidelines, HMRC guidance on the “fit and proper persons” test, and the NCVO code for the voluntary and community sector to ensure effective administration. Upon appointment each trustee is provided with suitable induction material and support.

Safeguarding and Health and Safety matters are kept under monthly review at Board meetings and at quarterly meetings with committee representatives from all the Projects.

RISK MANAGEMENT

The Trustees believe that the key risks for the Trust are:

- Ensuring effective management and oversight of the various Projects which have expanded rapidly in number since the Trust was formed.
- Ongoing sourcing of funding, whether from grant making bodies, corporate and personal donations, or local fund-raising events and campaigns. With the increased selectivity in grant funding now in evidence, particularly post-Covid, the Board is mindful of long-term sustainability issues.
- Availability and recruitment of suitably experienced and qualified Trustees and Committee members to serve the Trust’s diverse activities.
- Recruitment of appropriately skilled and qualified part-time and full-time employees as the Trust continue to expand its activities.
- Maintenance of adequate governance and financial reporting systems to produce a range of financial and other data information for a comprehensive overview of Trust activities for Board purposes.

The Trustees address these risks via:

- A Project Operational Manual to which all Projects must adhere. Individual Trustees are assigned to various Projects for support and oversight.
- The Reserves Policy protects against over-spending and the need for access to fund raising expertise will be addressed as regards the major Projects under consideration.
- The Trust is actively seeking suitable personnel for the forthcoming major developments.
- The Board has the services of a professionally qualified Accountant with charity expertise and experience to support this work.

STAFF

There are four part-time employees, one of whom provides administration assistance to the Linking Lives Swanage; and the others to the Swanage Wellbeing Project.

Other than that, all Trustees and Committee members are volunteers. In addition to the 7 main Board members, Management Committee members across all Projects total approx. 150 and in a normal year these are augmented by 250+ helpers at various events and activities.

SWANAGE AND PURBECK DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

FUNDRAISING

We carry out a variety of fundraising activities in support of the objectives of the charity. These include applications to grant making bodies, corporate and personal donations and fundraising activities in the community.

Fundraising has hitherto been managed internally, without using professional fundraisers. We have received no complaints about our fundraising activities and are GDPR compliant.

INVESTMENTS

The charity has no investments. Any surplus liquid funds are placed in short-term deposits, which can be accessed rapidly.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Swanage and Purbeck Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

SWANAGE AND PURBECK DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed by order of the Trustees
D S Williams
Hon. Treasurer
21 July 2022

Registered Office
Herston Cross House
230 High Street
Swanage
Dorset
BH19 2PQ

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

I report on the accounts of Swanage and Purbeck Development Trust (charity number 1162662) for the period ended 31 October 2021, which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christina Moncur FCCA DChA

4 Alexandra Mews, 70 Langdon Road
Poole, BH14 9EA

21 July 2022

SWANAGE AND PURBECK DEVELOPMENT TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income					
Donations		20,860	291,781	312,641	139,474
Other trading		-	358	358	7,806
Investment income		-	6	6	41
		20,860	292,145	313,005	147,321
Income from charitable activities		15,124	10,211	25,335	12,498
Other income		-	-	-	-
Total income		35,984	302,356	338,340	159,819
Expenditure					
Raising funds	2	40	1,986	2,026	874
Charitable Activities	2	23,794	317,238	341,032	91,446
Total expenditure		23,834	319,224	343,058	92,320
Net income/(expenditure)		12,150	(16,868)	(4,718)	67,499
Transfer between funds		-	-	-	-
Net movement in funds		12,150	(16,868)	(4,718)	67,499
Balance brought forward at 1st November 2020		88,757	423,469	512,226	444,727
Balance carried forward 31st October 2021		100,907	406,601	507,508	512,226

All recognised gains and losses during the year are included in the Statement of Financial Activities.

All the activities of the charity are classed as continuing.

The notes on pages 12 to 21 form part of these financial statements.

SWANAGE AND PURBECK DEVELOPMENT TRUST

BALANCE SHEET FOR THE YEAR ENDED 31 OCTOBER 2021

			2021		2020
	Notes	Unrestricted Funds £	Restricted Funds £	Total £	Total £
Fixed assets					
Tangible Assets	6	35,623	196,873	232,496	240,134
Investments	7	-	-	-	-
Current assets					
Debtors		1,863	-	1,863	2,576
Cash at bank		66,148	210,780	276,928	271,520
		68,011	210,780	278,791	274,094
Current liabilities					
Creditors: amounts falling due within one year:	8	2,727	1,052	3,779	2,002
Net current assets		65,284	211,728	277,012	272,094
Net assets		100,907	406,601	507,508	512,226
Represented by:					
Restricted Funds	9	-	406,601	406,601	423,470
Unrestricted Funds		100,907	-	100,907	88,756
Total funds		100,907	406,601	507,508	512,226

For the period ended 31 October 2021 the company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the Board of Trustees

D S Williams

David Williams
Treasurer

21 July 2022

The notes on pages 12 to 21 form part of these financial statements.

Company Registration Number: 08743407 (England and Wales)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

1.1 Basis of the preparation of accounts

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charity Commission Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition).

The Trustees confirm that the Charity is a public benefit entity as defined by FRS 102.

At the time of approving the financial statements and after considering the ongoing COVID-19 pandemic, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The accounting policies have been applied consistently throughout the accounts and the prior year.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund accounting

1.2.1 Unrestricted Funds

These funds can be used for any of the charity's purposes.

1.2.2 Restricted Funds

These funds have been given to the Trust for a particular purpose to be used in accordance with the wishes of the donor.

1.3 Depreciation

Items are capitalised that cost over £1,000 and have an ongoing value in use to the charity.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Computers, furniture and other equipment: 25% straight line

Buildings: 2% straight line

Roof: 3.33% straight line

Motor vehicles: 20% straight line

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1.4 Income

Donations, gifts, legacies and similar incoming resources are accounted for when receivable, which is when the Charity becomes entitled to the resource. Deferred income represents accounts received for future periods and is released to incoming resources in the period for which it is received. Gift Aid reclaimable on donations to the Charity is included with the amounts received. Investment income, represented by bank interest is credited to the Statement of Financial Activities on a receivable basis.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. The direct costs have been allocated as described below. The indirect costs have been allocated as described in note 6.

Raising funds: comprise of those costs associated with the generation of all voluntary income.

Charitable activities: comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs: costs incurred in the governance of the Trust and associated constitutional and statutory requirements. These costs are allocated to charitable activities.

Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

1.6 Financial Instruments

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised initially in the accounts at transaction price, including any transaction costs. At the end of each accounting period, basic financial instruments are recognised at amortised cost. For debt instruments this is calculated using the effective interest rate method.

1.7 Critical estimate and judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision effects both current and future periods.

1.9 Group accounts

Group accounts have not been prepared as the charity has taken the exemption allowed in the Charities SORP to not consolidate The Herston Community Centre and Days Park Centre, wholly controlled subsidiaries of the charity, as the total gross income of the group is less than £500,000.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2. Analysis of Expenditure

	Raising funds £	Project expenditure £	Total 2021 £	Raising funds	Project expenditure	Total 2020 £
Direct Costs						
Project Expenditure	-	305,693	305,693	-	64,189	64,189
Fundraising	2,026	-	2,026	874	-	874
Support Costs						
Staff costs	-	9,413	9,413	-	2,465	2,465
Legal and professional fees	-	5,959	5,959	-	7,176	7,176
Catering	-	-	-	-	-	-
Other office costs	-	12,329	12,329	-	10,147	10,147
Depreciation	-	7,638	7,638	-	7,469	7,469
	2,026	341,032	343,058	874	91,446	92,320

Staff costs, legal and professional and PR have been allocated according to the time spent on each during the year. Staff costs are inclusive of training, recruitment and other staff related expenditure.

Depreciation and other office costs have been apportioned between the relevant projects.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

3	Total expenditure	2021	2020
		£	£
	Independent examiners fees	1,100	1,100
	Amounts payable under operating leases	-	-
	Depreciation	7,638	7,469

4	Staff costs	2021	2020
	Average number of employees during the year	3	2
	Employees earning between £60,000 and £70,000	-	-
	Employees earning between £80,000 and £90,000	-	-

	2021	2020
	£	£
Staff costs:		
Wages & Salaries	9,413	2,465
Other staff costs	-	-
	9,413	2,465

5 Related party transactions and trustee's remuneration

Trustees received no emoluments (2020: £nil) during the year.

During the year 2 Trustees have made donations and gifts in kind of £360 to the charity (2020: 2 Trustees made donations of £360)

The Trustees are not aware of any other Related Party Transactions.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

6 Tangible Fixed Assets

	Land and Buildings £	Building improvements	Furniture & Other Equipment £	Motor Vehicles £	Total £
Cost					
Brought forward 1st November 2020	200,000	36,800	11,326	7,900	256,026
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st October 2021	<u>200,000</u>	<u>36,800</u>	<u>11,326</u>	<u>7,900</u>	<u>256,026</u>
Depreciation:					
Brought forward 1st November 2020	6,043	2,559	5,710	1,580	15,892
Depreciation - disposals	-	-	-	-	-
Charge for the year	2,000	1,227	2,831	1,580	7,638
At 31st October 2021	<u>8,043</u>	<u>3,786</u>	<u>8,541</u>	<u>3,160</u>	<u>23,530</u>
Net book value					
At 31st October 2021	<u>191,957</u>	<u>33,041</u>	<u>2,785</u>	<u>6,320</u>	<u>232,496</u>
At 31st October 2020	<u>193,957</u>	<u>34,241</u>	<u>5,616</u>	<u>6,320</u>	<u>240,134</u>

None of the above fixed assets are used for direct charitable purposes but all are used to support charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

7 Investments

The charity has a subsidiary charity, The Herston Community Centre, and a subsidiary company limited by guarantee, Days Park Centre. The Herston Community Centre is a UK charity registered in England and Wales with the charity number 248068. The charity is the sole Trustee of the charity and therefore controls the activities of the charity. The charity runs the Herston Community Centre on behalf of the charity. Days Park Centre was incorporated on 5 February 2019 as a Company Limited by Guarantee registered in England and Wales with the company number 11806469. Days Park Centre was registered as a Charity in England and Wales on 9 April 2020 with the charity number of 1188983.

A summary of The Herston Community Centre's results for the year is given below:

	2021	2020
	£	£
Gross income	33,621	19,399
Gross expenditure	(17,625)	(2,136)
	15,996	17,263

At 31 October 2021 the charity had net assets of £149,135 (2020: £133,149).

During the year one Trustee donated gifts in kind of £nil (2020: one Trustee donated gifts in kind of £nil) to the charity.

A summary of Days Park Centre's results for the year is given below:

	2021	2020
	£	£
Gross income	-	-
Gross expenditure	-	-
	-	-

At 31 October 2021 the company had net assets of £5,000 (2020: £5,000).

8 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other Creditors	-	-
Accruals & Deferred Income	3,779	2,002
	3,779	2,002

SWANAGE AND PURBECK DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

9 Movements in restricted funds

	01/11/2020	Incoming	Outgoing	Transfer	31/10/2021
	£	resources	resources	between	£
			£	funds	
General account	674	-	-		674
Centre Project	194,433	636	(2,936)		192,133
Dementia Friendly					
Community	53,651	18,358	(1,249)		70,760
Admiral Nurse					
Swanage	26,805	-	(12,183)		14,622
Swanage Area Forum	4,164	-	(150)		4,014
Link Visiting Swanage	12,274	1,493	(8,375)		5,392
Defibrillator Project	17,903	484	(2,189)		16,198
Dementia Friendly	5,849	7,037	(6,183)		6,703
Swanage Action for					
Refugees Project	8,523	3,729	(7,168)		5,084
Swanage Jazz	5,688	-	(233)		5,455
Friends of Sandford					
Surgery	1,500	-	-		1,500
Art Project	4,661	3,315	(4,779)		3,197
MS Friends	24,063	12,598	(15,251)		21,410
Swanage Library	768	-	-		768
Albert Memorial	49,190	207,026	(242,467)		13,749
Herston Village Hall	2,551	(2,345)	-		206
Covid community					
assistance	2,933	-	-		2,933
Trevor Chadwick	106	47,780	(15,165)		32,721
Stroke Club	7,733	-	-		7,733
Greengage	-	2,245	(896)		1,349
	423,469	302,356	(321,224)	-	406,601

SWANAGE AND PURBECK DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

9 Movements in restricted funds (continued)

	01/11/2019	Incoming	Outgoing	Transfer	31/10/2020
	£	resources	resources	between	£
			£	funds	
General account	674	-	-		674
Centre Project	196,776	-	(2,343)		194,433
Dementia Friendly Community	54,332	1,187	(1,868)		53,651
Admiral Nurse Swanage	32,283	12,522	(18,000)		26,805
Swanage Area Forum	4,358	271	(465)		4,164
Link Visiting Swanage	4,254	9,837	(1,817)		12,274
Defibrillator Project	16,528	2,313	(938)		17,903
Dementia Friendly Swanage Action for	8,002	3,624	(5,777)		5,849
Refugees Project	7,789	4,446	(3,712)		8,523
Swanage Jazz	9,937	1,608	(5,857)		5,688
Friends of Sandford Surgery	2,521	-	(1,021)		1,500
Art Project	4,730	12,630	(12,699)		4,661
MS Friends	17,978	9,248	(3,163)		24,063
Swanage Library	772	185	(189)		768
Albert Memorial	-	58,168	(8,978)		49,190
Herston Village Hall		3,000	(449)		2,551
Covid community assistance	-	6,160	(3,227)		2,933
Trevor Chadwick	-	442	(336)		106
Stroke Club	-	7,901	(168)		7,733
	360,934	133,542	(71,007)	-	423,469

The restricted funds relate to the various projects undertaken by the charity. Each project has its own volunteer management committee that runs the day to day project operations.

The Days Park Centre fund is one that was set up for the initial project activities whilst the subsidiary charity Days Park Centre was set up. Moving forwards, activities for this project will be carried out through the subsidiary charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

10 Statement of financial activities comparatives

	Unrestricted Funds £	Restricted Funds £	2020 Total £
Income			
Donations	15,316	124,158	139,474
Other trading	1,963	5,843	7,802
Investment	17	24	41
Total Incoming resources from generated income	17,296	130,025	147,321
Income from charitable activities	8,981	3,517	12,498
Other income	-	-	-
Total income	26,277	133,542	159,819
Expenditure			
Raising funds	-	874	874
Charitable Activities	21,313	70,133	91,466
Total expenditure	21,313	71,007	92,320
Net income	4,964	62,535	67,499
Transfer between funds	-	-	-
Net movement in funds	4,964	62,535	67,499
Balance brought forward at 1st November 2020	83,793	360,934	444,727
Balance carried forward 31st October 2021	88,757	423,469	512,226

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

11 Balance sheet comparatives

	2020		
	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets			
Tangible Assets	39,381	200,753	240,134
Investments	-	-	-
Current assets			
Debtors	2,576	-	2,576
Cash at bank	49,311	222,207	271,520
	51,887	222,207	274,094
Current liabilities			
Creditors: amounts falling due within one year:	2,511	(509)	2,002
Net current assets	49,376	222,718	272,094
Net assets	88,757	423,469	512,226
Represented by:			
Restricted Funds	-	423,469	423,469
Unrestricted Funds	88,757	-	88,757
Total funds	88,757	423,469	512,226