

Jubilee Church Derby

Report and Accounts

Year ended 31 March 2025

Stewardship 
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1 Lamb's Passage, London EC1Y 8AB
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JUBILEE CHURCH DERBY
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Adam Civval Joanne Willoughby (appointed June 2024) Elizabeth Crump Sandeep Manaktala Graham Pyman
Key Staff	Graham Pyman David Ash Fiona Fraser (resigned March 2025) Naomi Green (resigned January 2025)
Governing Document	CIO - Constitution dated 14 July 2015
Charity Registration Number	1162660
Principal Address	PO Box 7736 Derby Derbyshire DE1 0RY
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-operative Bank

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Annual Report of the Elders and Trustees of Jubilee Church Derby *for the financial year April 2024 – March 2025*

Objectives

The objectives of the charity are primarily to promote evangelical Christianity, to minister to the poor and needy and to provide teaching and training to the church. The Elders and Trustees are once again pleased with the progress that has been made during this year.

Governance

The policy and operating decisions of the charity rest with the Trustees. The day-to-day running of the church is delegated to the Elders who also provide the Spiritual Leadership of the church. The finance team provides regular financial reports to both groups.

This has been the ninth year of operating as a Charitable Incorporated Organisation (CIO). The previous charitable trust, Jubilee Church, Derby (charity no. 1097142) transferred all assets and liabilities to the CIO Jubilee Church Derby (charity no. 1162660) on 1st April 2016.

Review of activities

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

The New Testament shows that the church is not a building, but rather a group of ordinary people whose lives have been changed by a relationship with Jesus Christ. Jubilee is a ChristCentral Church, which is part of the wider Newfrontiers family of churches. The ChristCentral Team (of which Jubilee's Lead Elder is a part), serves around 300 churches in more than 30 nations.

Our vision is to be a vibrant community shaped by the Spirit, equipped by the Word and sent to the nations. We want to build a large vibrant City Church that gathers centrally on a Sunday and has small groups meeting in and impacting local communities all across Derby. We desire to see many people come to faith in Jesus and grow in their relationship with Him.

As well as working in the City of Derby, we are also planting a church in Burton-upon-Trent and praying about other places where we may want to start a small group or church plant in the future.

We aim to fulfil our vision by:

- Loving God
- Loving one another
- Loving those who don't know Jesus yet
- Serving the City
- Reaching nations

Over the last year we have sought to meet these objectives by a range of activities. The majority of these activities are undertaken voluntarily by members of the church. Once again, the Elders and Trustees wish to gratefully acknowledge the time and energy voluntarily given by these members in order for the church to fulfil its objectives.

The year in question has been a very significant one in the life of the church, for many reasons.

Leadership, staff and Trustees

Whilst the Trustee team was stable this year, there were some significant changes to our eldership and staff teams. This included PE being appointed as an elder, TH stepping down from eldership and both NG and FF moving on from their staff positions. There were a variety of reasons for the moves, but we miss those who have moved on and are very grateful for their support, input and dedication to Jubilee over the years.

Having been meeting with PE for a while, we were delighted to finally bring him into eldership in February 2025. Graham Anns from the ChristCentral Apostolic Team joined us for a Sunday morning and PE was prayed into eldership.

A building

For many years we have been looking to purchase our own building. Having looked at many options over the years, we decided to spend 2024 praying for “A place to call home”. Nothing seemed to happen until mid-November when we heard that the Trustees of Trinity Baptist Church were looking to sell their building. We arranged to view the property and after numerous viewings and several weeks of prayer and consulting with the church, we decided to go ahead and see whether it might be possible to buy it. We invited the church to pledge whatever they felt they could afford to give into a Building Fund, and by the end of January 2025 had over £100,000 pledged. This was incredible (and by the time money actually came in, over £130,000 was given.)

The Trustees wish to acknowledge the very generous and enthusiastic giving of the congregation and are very thankful for this. We are also very grateful to the Trustees of Trinity Baptist Church who gave us time to pray and discuss things as a church, without any pressure. Elders & Trustees agreed a price we were happy to pay, and when the Trinity Trustees came back with the same figure they were comfortable selling at, we felt this was the final sign to go-ahead with the purchase. The purchase process went smoothly and we have now completed on the building.

ChristCentral/Newfrontiers

Jubilee is a ChristCentral Church, which is part of the wider Newfrontiers family of churches. Our Lead Elder (GP) continues to serve on the ChristCentral International Apostolic Team and as a Director of ChristCentral Churches Worldwide Ltd. Our Operations Manager also supports ChristCentral by managing communications and marketing, taking responsibility for the website, social media and email communications. He is released for this 1-day per week.

As mentioned earlier, GP is now released for 50% of his employed time to serve the wider ChristCentral family of churches. He is involved in overseeing churches and church plants both in the UK, and in Cambodia and Eastern Germany. Members of the church are also involved in helping to support the international church plants.

For example, during the year, GP together another member of the church, visited the ChristCentral church plant in Chemnitz, Eastern Germany, to be with the church and to encourage them.

GP once again led a team to oversee the ChristCentral leadership conference. This built on the success of the previous year, with guest speakers including Tope Koleoso, Marcus Honeysett, Debra Green and Steve & Deb Tibbert.

We have gratefully received a grant from ChristCentral Churches towards the time given to ChristCentral by our staff team for apostolic, administrative and communications work.

Sundays

We have continued to meet each week at Derby QUAD for our main Sunday gathering. This is central, well-known venue, and has served us well over recent years. Sunday requires many volunteers serving in welcome, worship, kids & youth and other ministries for it to happen effectively. We are very grateful for them! As the main gathering point of the church, and the most visible way into church life, it continues to be a major part of who we are together. However, with the purchase of the Trinity building, we finished meeting at QUAD at the end of March 2025 and rented space at Trinity until the purchase completed in September 2025.

Children and young people

Our kids and youth leaders have again done a fantastic job this year. We are very fortunate to be able to run high quality Sunday kids activities for babies (creche), children (FROG Club) and young people (RootID). The youth team also run Friday evening activities for young people. All these prove very popular with the children and young people.

LifeGroups

We invite everyone who wants to be part of Jubilee to be a member of a small group we call LifeGroups. These groups give an opportunity for connection, friendship, pastoral care, discipleship and outreach. Our LifeGroup leaders have once again done an excellent job in serving their groups, and we are grateful for the time and energy they put into this. Following discussions with our LifeGroup leaders, we launched new termly groups during the year, where people could sign-up for a different group each term. This has opened up the opportunity for different people to lead different types of groups. We will try this format for a year or so and review.

Meeting practical needs

We have been in the fortunate position of being able to care for and financially assist some of our members who have been in financial need during the year. This has only been possible due to the generous giving of others in the church, and for this, we are very grateful.

Christmas

As in previous years, our Christmas events included our ever-popular Carol Service, an interactive Family Service and carol singing in the Derbion Shopping Centre. It was wonderful to have guests at both our carol service and family service, both celebrating Christmas in slightly different ways. Singing carols in the shopping centre was a fun and popular event with shoppers and centre staff alike.

LoveDerby

LoveDerby is our expression of social action and community engagement in the city. We actively look for ways in which we can be a blessing to our city.

One example of this is our LoveDerby Sundays, which continued this year. These are Sundays where instead of meeting for worship at QUAD, we meet in different locations around the city to serve, love, bless, reach and demonstrate God's love in very practical ways. These have been well-received by different communities and families, and once again, we have partnered with the City Council and other agencies. As we move towards owning our own building, and our staff lead on LoveDerby relocates to Scotland, we plan to review LoveDerby and look afresh at how we might serve the community around the building as well as the wider city.

Church planting – Burton

Our church plant, Burton Family Church, have had an encouraging year with new people looking in and joining, and new connections being made in their local community of Winshill.

The finance and governance of Burton Family Church continues to be overseen by the Jubilee Trustees and they continue to operate out of our Trust. We expect them to be in a position to recognise their own elders, become a church in their own right and to launch their own CIO during the next financial year.

Finances

As always, careful financial monitoring continued throughout the year and the Elders and Trustees received regular reports on cash flow as well as income & expenditure. From 1st April 2024, we moved to a new accounting package, Expense Plus. This is designed specifically for churches and charities, and is helping to make managing our finances more straightforward.

We continued to save money on a monthly basis towards future expenditure in the areas of IT equipment, production (PA) equipment and website development.

The Burton church plant continued to operate out of a separate Designated Fund to enable careful monitoring of income and expenditure in Burton.

Total income for both Derby and Burton for the year was £317,858 against a combined expenditure of £201,667.

The Elders and Trustees are very grateful for the regular, generous and committed financial support shown to the church by members. The Gift Aid scheme has been well used once again this year, and the charity has recovered £43,898 in Gift Aid payments in the year.

The Trustees have agreed a reserves policy of keeping 2 months operational costs in unrestricted general funds, with a goal of having 3 months operational costs in reserve. We are pleased to report that we are compliant with our policy.

We are able to report a balance of all funds going into the new financial year of £272,136. This is a mix of general (unrestricted) money, designated and restricted funds.

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the

assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conclusion

The Elders and Trustees are of the opinion that the charity is in good financial shape and in a position to anticipate continued growth during the coming year.

Signed on behalf of the Trustees:


ACivval (Dec 15, 2025 19:51:15 GMT)
.....

ADAM CIVVAL

Chair of Trustees

DATE Dec 15, 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
JUBILEE CHURCH DERBY
('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Dec 18, 2025 08:10:38 GMT)

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 18, 2025

JUBILEE CHURCH DERBY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	175,243	140,405	315,648	196,162
Charitable activities	4	1,785	-	1,785	-
Other income	5	426	-	426	1,273
Total income and endowments		177,453	140,405	317,858	197,434
EXPENDITURE ON:					
Charitable activities	6	170,257	31,410	201,667	185,234
Total expenditure		170,257	31,410	201,667	185,234
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		7,197	108,995	116,191	12,201
Transfers between funds	15	1,001	(1,001)	-	-
Net movement in funds		8,198	107,994	116,191	12,201
Reconciliation of funds:					
Total funds brought forward		111,181	44,764	155,945	143,743
Total funds carried forward	15	119,378	152,758	272,136	155,944

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-17 form part of these accounts.

JUBILEE CHURCH DERBY
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	8	1,962	-	1,962	3,280
		<u>1,962</u>	<u>-</u>	<u>1,962</u>	<u>3,280</u>
CURRENT ASSETS					
Debtors	9	12,543	-	12,543	6,366
Cash at bank and in hand	10	116,451	172,758	289,209	152,634
		<u>128,995</u>	<u>172,758</u>	<u>301,752</u>	<u>159,000</u>
CREDITORS: Amounts falling due within one year	11	(11,579)	(5,880)	(17,459)	(6,336)
		<u>(11,579)</u>	<u>(5,880)</u>	<u>(17,459)</u>	<u>(6,336)</u>
Net current assets / (liabilities)		<u>117,416</u>	<u>166,878</u>	<u>284,294</u>	<u>152,664</u>
Total assets less current liabilities		<u>119,378</u>	<u>166,878</u>	<u>286,256</u>	<u>155,944</u>
CREDITORS: Amounts falling due after more than one year	12	-	(14,120)	(14,120)	-
		<u>-</u>	<u>(14,120)</u>	<u>(14,120)</u>	<u>-</u>
TOTAL NET ASSETS		<u>119,378</u>	<u>152,758</u>	<u>272,136</u>	<u>155,944</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		42,538	-	42,538	41,587
Designated funds		76,840	-	76,840	69,593
		<u>119,378</u>	<u>-</u>	<u>119,378</u>	<u>111,180</u>
Restricted Funds		<u>-</u>	<u>152,758</u>	<u>152,758</u>	<u>44,764</u>
		<u>119,378</u>	<u>152,758</u>	<u>272,136</u>	<u>155,944</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

ACivval

ACivval (Dec 15, 2025 19:51:15 GMT)

Adam Civval

Date: Dec 15, 2025

Charity number: 1162660

The notes on page 10-17 form part of these accounts.

JUBILEE CHURCH DERBY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2024, which are comparatives quoted in these accounts, have been restated using the accruals basis. (see note 17 for details)

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

JUBILEE CHURCH DERBY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Fixtures, Fittings and Equipment	Over 4 years
----------------------------------	--------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2025	2024
	£	£
Donations of cash and similar	243,874	137,560
Other grants receivable	27,875	34,515
Gift aid recoverable	43,898	24,087
	<u>315,648</u>	<u>196,162</u>

4 Income from charitable activities

	2025	2024
	£	£
Church retreats and events	1,785	-
	<u>1,785</u>	<u>-</u>

JUBILEE CHURCH DERBY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5 Other income

	2025	2024
	£	£
Other income	426	1,273
	<u>426</u>	<u>1,273</u>

6 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Staff costs	90,168	82,530
Travel, training other staff expenses	3,343	3,153
Evangelism, publicity, events & social action	1,866	2,601
Apostolic and regional ministry	6,674	5,621
Church planting (including salaries)	26,266	22,462
Jubilee Life (ministry, youth work etc)	8,910	5,212
Property costs	25,443	23,109
Equipment	-	2,917
	<u>162,671</u>	<u>147,605</u>
Grants payable (note 6c)	13,880	18,001
	<u>176,551</u>	<u>165,606</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	5,486	3,182
	<u>5,486</u>	<u>3,182</u>
Church office costs	12,230	10,350
Administration and support	4,611	3,693
Depreciation of tangible fixed assets	1,319	1,082
Insurance	1,470	1,321
	<u>25,116</u>	<u>19,628</u>
Total expenditure	<u>201,667</u>	<u>185,234</u>

The fee payable to the independent examiner for preparing and examining the accounts was £4,080 (2024: £1,470); in addition the charity paid £130 (2024: £125) to Stewardship for consultancy services.

c Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	9,000	1,500	10,500
Grants for the relief of poverty	1,280	2,100	3,380
	<u>10,280</u>	<u>3,600</u>	<u>13,880</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	9,000	1,500	10,500
Grants for the relief of poverty	3,170	4,331	7,501
	<u>12,170</u>	<u>5,831</u>	<u>18,001</u>

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
Christ Central Church	9,500	11,500
Grants to institutions for less than £1,000 each	780	670
	<u>10,280</u>	<u>12,170</u>

JUBILEE CHURCH DERBY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 6 (2024: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Trustee:				
Graham Pyman	49,847		3,757	53,603
Other members of key management	32,033		1,623	33,656
				<u>87,259</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustee:				
Graham Pyman	34,874		-	34,874
Other members of key management	29,201		-	29,201
				<u>64,075</u>

Graham Pyman served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2025 £
Cost		
At 1 April 2024	15,344	15,344
Additions	-	-
Disposals	-	-
At 31 March 2025	<u>15,344</u>	<u>15,344</u>
Accumulated depreciation		
At 1 April 2024	12,064	12,064
Charge for the year	1,319	1,319
Eliminated on disposal	-	-
At 31 March 2025	<u>13,382</u>	<u>13,382</u>
Net book value		
At 31 March 2025	<u>1,962</u>	<u>1,962</u>
At 31 March 2024	<u>3,280</u>	<u>3,280</u>

9 Debtors

	2025 £	2024 £
Falling due within one year:		
Gift aid recoverable	12,417	6,366
Other debtors	127	-
	<u>12,543</u>	<u>6,366</u>
Total debtors	<u>12,543</u>	<u>6,366</u>

JUBILEE CHURCH DERBY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

10 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	289,209	152,534
Petty cash	-	100
	<u>289,209</u>	<u>152,634</u>

11 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Taxation and social security	1,910	1,385
Other creditors	3,603	1,861
Accruals	4,566	1,590
Loans	5,880	-
Grant obligations	1,500	1,500
	<u>17,459</u>	<u>6,336</u>

12 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Loans	14,120	-
	<u>14,120</u>	<u>-</u>

13 Loans and finance leases

The liabilities for loans, finance leases and concessionary loans referred to in notes 11 and 12 fall due for repayment as follows:

	Concessionary loans	
	2025	2024
	£	£
Repayable:		
Within one year	5,880	-
Between one and five years	14,120	-
After five years	-	-
	<u>20,000</u>	<u>-</u>

The concessionary loans are interest free and unsecured; they are being repaid in monthly instalments. Two of the loans must be repaid in full by 28 February 2027 and one of the loans must be repaid in full by 22 February 2030.

14 Pension commitments

During the year employer's pension contributions totalling £5,916 (2024: £5,470) were payable to defined contribution personal pension schemes. £461 (2024: £nil) of pension contributions were owing at the balance sheet date.

JUBILEE CHURCH DERBY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
Apostolic Travel	6,767	1,000	(1,930)	1,250	-	7,088
Future	40,000	-	-	-	-	40,000
Capital	7,048	-	(2,400)	-	-	4,648
Church Plant - Burton	14,277	36,929	(29,566)	751	-	22,391
Sabbatical	1,500	-	-	-	-	1,500
Newday	-	3,244	(2,282)	250	-	1,212
	<u>69,593</u>	<u>41,173</u>	<u>(36,177)</u>	<u>2,251</u>	<u>-</u>	<u>76,840</u>
<i>General Unrestricted Funds</i>	<u>41,587</u>	<u>136,281</u>	<u>(134,080)</u>	<u>(1,250)</u>	<u>-</u>	<u>42,538</u>
Total Unrestricted Funds	<u><u>111,180</u></u>	<u><u>177,453</u></u>	<u><u>(170,257)</u></u>	<u><u>1,001</u></u>	<u><u>-</u></u>	<u><u>119,378</u></u>
<i>Restricted Funds</i>						
Employee Salary Support	7,025	27,575	(25,667)	-	-	8,934
Building fund	32,244	100,710	(2,280)	-	-	130,673
Hardship fund	3,211	1,200	(2,100)	-	-	2,311
Church Plant - Burton	1,000	-	-	-	-	1,000
Love Derby	284	-	(145)	-	-	139
Other restricted appeal funds	-	1,734	(1,218)	-	-	516
The 20% Fund	1,001	-	-	(1,001)	-	-
The 10% Fund	-	9,186	-	-	-	9,186
	<u>44,764</u>	<u>140,405</u>	<u>(31,410)</u>	<u>(1,001)</u>	<u>-</u>	<u>152,758</u>
Aggregate of funds	<u><u>155,944</u></u>	<u><u>317,858</u></u>	<u><u>(201,667)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>272,136</u></u>

The transfers referred to above were made for the following reasons:

- £1250- Annual budgeted transfer of funds ring fenced for Apostolic Travel
- £751 – net transfer to Burton Plant
- £250 – Burton Plant Newday contribution
- £1001- Supporting Burton in setting up independent charity

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2025
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	1,962	-	-	1,962
Debtors	12,543	-	-	12,543
Cash at bank and in hand	39,612	76,840	172,758	289,209
Creditors falling due within one year	(11,579)	-	(5,880)	(17,459)
Creditors falling due after one year	-	-	(14,120)	(14,120)
	<u>42,538</u>	<u>76,840</u>	<u>152,758</u>	<u>272,135</u>

JUBILEE CHURCH DERBY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Apostolic Travel	6,005	-	(1,917)	2,679	-	6,767
Future	38,663	-	-	1,337	-	40,000
Capital	7,534	-	(1,086)	600	-	7,048
Church Plant - Burton	13,100	26,896	(21,605)	(4,114)	-	14,277
Sabbatical	-	-	-	1,500	-	1,500
PHP	81	-	-	(81)	-	0
	65,384	26,896	(24,608)	1,921	-	69,593
<i>General Unrestricted Funds</i>	36,334	134,622	(137,200)	7,831	-	41,587
Total Unrestricted Funds	101,718	161,518	(161,808)	9,752	-	111,180
<i>Restricted Funds</i>						
Employee Salary Support	7,931	27,225	(15,500)	(12,631)	-	7,025
Building fund	28,794	700	-	2,750	-	32,244
Hardship fund	2,171	1,140	(100)	-	-	3,211
Church Plant - Burton	741	1,000	(871)	130	-	1,000
Love Derby	1,246	-	(962)	-	-	284
Youth, Children & Infants	131	-	(131)	-	-	0
Other restricted appeal funds	10	5,851	(5,861)	-	-	-
The 20% Fund	1,001	-	-	-	-	1,001
	42,026	35,916	(23,426)	(9,752)	-	44,764
Aggregate of funds	143,743	197,434	(185,234)	-	-	155,944

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	3,280	-	-	3,280
Debtors	6,366	-	-	6,366
Cash at bank and in hand	38,276	69,593	44,764	152,634
Creditors falling due within one year	(6,336)	-	-	(6,336)
Creditors falling due after one year	-	-	-	-
	41,587	69,593	44,764	155,944

Designated Funds

Apostolic Travel: Monies designated by Jubilee trustees towards costs of apostolic travel (largely international).
Future: Money designated by the Trustees for future use, for example future building use or additional staff capacity.
Capital: Money saved towards future high capital expenditure (broken down into IT, music & PA, and website).
Church Plant - Burton: Money given towards the Burton Church Plant.
PHP fund: A fund used to manage the costs of the Pursuing His Presence conference and academy.
Sabbatical : Money designated for use toward GP's Sabbatical
Newday : Money designated for use toward anything related to the annual youth conference Newday

JUBILEE CHURCH DERBY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Restricted Funds

Employee Salary Support: Grant from ChristCentral Churches towards staff costs for work carried out on behalf of ChristCentral. The transfer to general funds relates to salary which was paid from general funds but had been covered by Building fund: To fund future building requirements.
Hardship fund: Donations given specifically for the relief of financial hardship.
Church Plant - Burton: Money given towards the Burton Church Plant.
Love Derby: Used for running our LoveDerby events and projects.
Youth, Children & Infants: Money given towards children's and youth work
Other restricted appeal funds : Smaller appeal funds raised towards various projects
The 20% Fund: Money to be given away to non-Jubilee Derby projects.
The 10% Fund: Money to be given away to non-Jubilee Derby projects.

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £66,174 (2024: £42,551) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2024: £nil) were paid to, or for, the trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.
- c) received a loan totalling £10,000 (2024 : £nil) from S Manaktala who is a trustee of the charity. At the balance sheet date S Manaktala was owed £10,000 (2024 : £nil) by the charity.

17 Reconciliation with previously reported funds

During the year the charity changed its accounting policy for recognising revenue and the previous year's results have been restated. The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The comparatives presented in these accounts have been re-stated so that they reflect the application of the new accounting policy and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2024	2023
	£	£
Previously reported reserves, at 31 March	152,634	136,778
Adjustments arising from change of accounting policy:		
Fixed Asset	3,280	4,362
Debtors	6,366	10,141
Creditors	(6,336)	(7,538)
Re-stated reserves, at 31 March	<u>155,944</u>	<u>143,743</u>

Reconciliation of results

	2024
	£
Previously reported results	15,855
Adjustments arising from change of accounting policy:	
Depreciation charge	(1,082)
Movement in debtors	(3,775)
Movement in creditors	1,202
Re-stated results	<u>12,200</u>

JUBILEE CHURCH DERBY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2025

		<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2025	2025	2025	2025	2024	2024	2024	2024
	Note	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations	3	135,855	39,388	140,405	315,648	133,350	26,896	35,916	196,162
Charitable activities	4	-	1,785	-	1,785	-			-
Other income	5	426	-	-	426	1,273			1,273
Total income and endowments		136,281	41,173	140,405	317,858	134,622	26,896	35,916	197,434
EXPENDITURE ON:									
Charitable activities:	6	134,080	36,177	31,410	201,667	137,200	24,608	23,426	185,234
Total Expenditure		134,080	36,177	31,410	201,667	137,200	24,608	23,426	185,234
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		2,201	4,995	108,995	116,191	(2,578)	2,288	12,490	12,201
Transfers between funds	15	(1,250)	2,251	(1,001)	-	7,831	1,921	(9,752)	-
Net movement in funds		951	7,246	107,994	116,191	5,254	4,209	2,738	12,201
Reconciliation of funds:									
Total funds brought forward		41,587	69,593	44,764	155,944	36,334	65,384	42,026	143,743
Total funds carried forward	15	42,538	76,840	152,758	272,136	41,587	69,593	44,764	155,944










Jubilee Church Derby (AES No:1162660) - Final accounts 2025 for signing from Stewardship

Final Audit Report

2025-12-18

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