

Vineyard 61 Church (formerly Balham Vineyard Church)

Report and Accounts
Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

VINEYARD 61 CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)

CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Tim Bower (chair) Steve Bateman Hamish Dudgeon Akshay John Gillian Lazonby (resigned 29 January 2024) Lauren Melachrino (appointed 28 January 2024) William Pike (appointed 17 June 2024) Joanna Stone
Key Staff	Steve and Vivien Bateman (lead pastors)
Governing Document	Constitution dated 12 March 2015
Charity Registration Number	1162655
Principal Address	West Side Church Melody Road London SW18 2QQ
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-Operative Bank CAF Bank

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VINEYARD 61 CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and financial statements for the year ended 31 March 2024.

Background and Introduction

Vineyard 61 Church (formally known as Balham Vineyard Church) was started in the summer of 2015. Steve and Viv Bateman, the church's Lead Pastors, were commissioned and planted from South West London Vineyard together with a group of 10 adults and children. In the summer of 2018, the church changed its operating name to Vineyard 61 Church (V61) to reflect its aim and mission as a multisite church in London. In January 2019 they launched their second site in Battersea. In March 2022 a third site was launched in Wandsworth as we adopted West Side Church, the legal adoption was completed in January 2024.

Objectives and Activities

The main object of the charity is the advancement of the Christian faith for the public benefit in accordance with the Statement of Faith in such parts of the United Kingdom and the world through:

1. The organisation and provision of Christian worship;
2. The provision of such facilities and services as are appropriate for the Church, to enable it to fulfil its mission to the members of the Church, visitors to the Church and the local community and the wider community;
3. The provision of facilities for Christian training and service;
4. The support and provision of Christian evangelism and outreach;
5. The provision of assistance to the wider Christian church in its ministries.

These objectives are set to reflect our faith and community aims.

Our Purpose

God is in the transformation business and we get to join in!

Our Vision

We are people carrying the mandate of Isaiah 61, where the Spirit of God is upon us to bring transformation. We want to see multiple thriving sites across London with Worship, Formation and Mission at their core.

Our Core Values

Authenticity, Expectancy, Honour, Generosity and Fun

The above charitable objectives and values fall under 3 broad primary objectives, listed below. The following details the strategy the church has used to meet these primary 3 objectives:

GOD IS IN THE TRANSFORMATION BUSINESS AND WE GET TO JOIN IN

Objective 1. Upward - Help people find and follow Jesus, be empowered by the Holy Spirit, connect and worship God together and advance the Kingdom of God.

V61 welcomes those of all or no faiths from every background who wish to visit for a service, and/or join a group, activity or community project, and we continue to see people join us who have had little or no previous interaction with church.

At present V61 mainly rents premises for its charitable activities. This gives us the opportunity to partner with local churches and community spaces utilising their premises at times when otherwise they may remain empty. The rent charged goes towards supporting their educational and charitable objectives and we hope is a blessing to them as, in their own way, they seek to be a blessing to the local community.

V61 has continued its partnership agreement with the United Reformed Church (URC), in Balham which enables us to use the URC church building for our Sunday gatherings, Compassion Ministries, Mercy Street collection, worship nights, our School of Kingdom Ministry and other leaders' gatherings.

During the course of 23/24, a number of different types of Sunday services across all three sites were held including Family Services, guest speakers invited, a varied preaching diet covered, and church calendar events observed. Not only did we see new people coming towards the church as a result of our 3 services across our 3 sites, but we have continued to see new leaders emerge, as they have taken on new responsibilities in leading services, preaching, worship, and serving.

We have continued to hold our All Together church gatherings where we have all 3 sites together.

V61's lease with Wandsworth Borough Council also continued for a building on Larch Close which the church named 'ReStore'. V61 uses this space for community activities, small groups, and worship and prayer meetings, and encourages members of the community to use it as a House of Prayer.

Our vision has always been to launch smaller communities across this part of London.

Balham site summary:

In January 2023 we were given more rooms to help facilitate the growth in our Sunday Kid's church and the 'Warner Room' hosts our creche, other needed storage and is a space for mid week classes, band practices and courses. Steve and Viv continued to lead the site during the 'interregnum' period while we look for a new site pastor long term. Our Balham site continues to facilitate some of the central gatherings, events and 'compassion' ministries. Our relationship with the URC grows and we invested some financial resources and volunteer time in maintaining the church on behalf of the ageing URC community. Our journey with West Side and the buildings we have taken on there continues to strengthen our belief that facilities facilitate the expansion of the Kingdom of God through local churches, and we are continuing to pray that the Balham site would have a building of its own.

Battersea site summary:

Our Site Pastors' leadership, pastoral care and development of each site has been key in us achieving our vision. Chris McCullough's health over the 22/23 financial year and into 23/24 continues to be a factor for the site and in 24/25 he and his family will be moving out of London to be nearer their family. During 24/25 we are consolidating our multisite strategy so that we can look to strengthen the site with personnel, vision and shared leadership. Out of all the sites, this has been the most fragile during 23/24; with cost of living, rent prices and multiple key leaders and others moving out of London, we are praying that this strategic decision to consolidate and build momentum again helps the site's long term sustainability.

West Side site summary:

In March 2022 we formally adopted West Side church as our third site and commissioned Kelsey Thornton as their new site pastor. This has been a varied and complex journey. West Side has a rich history and legacy of community mission, many members of the church were born, baptised and married at West Side, and have been part of the church for decades. They have much to offer us in being a community in the city over a long haul. We are delighted that a number of V61 members have joined this new site and are excited for the ongoing mission in this part of Wandsworth. During 23/24 we saw our Messy Sundays develop and grow, and hundreds of families attend these termly events. We continue to honour the 120+ years of local mission in Wandsworth, and seek to build, grow and connect our community to Christ.

V61

Across the three sites during the 2023/24 reporting year we:

- Continued opening our House of Prayer (HoP) for individuals and groups to meet and pray. We offered themed prayer nights, ran prayer courses and worship nights. Hundreds of different individuals have come into the HoP since launch, with thousands of hours of prayer spent there.
- Saw 91 0-18 year olds engaging with Sundays and being part of our kids church and youth groups. Had 24 people serving on the kids team and 16 people serving on the youth team. Launched Messy Sundays to welcome local and V61 families to West Side church and hosted 4 events with over 601 attendees (kids and adults).
- Hosted various leaders gatherings
- Continued partnerships with local charities who use the West Side building
- Baptised over 12 people at West Side hall's baptistry
- Had over 34 different people preaching and teaching across our sites
- Organised picnics, lunches and newcomers' lunches after services
- Hosted Christmas and Easter services, which were full
- Had 211 people give financially to the church

'All I Seek' EP

Our 'All I Seek' EP that we recorded and released over the summer and autumn of 2023 was focused on capturing some of our homegrown worship songs with the vision to release more worship and creativity within the individuals in our community and our church.

We have heard stories like: "I worshipped with our songs on my commute today and was really moved" and "I saw the EP content on your YouTube page and thought I'd check out the church" and "I have been really inspired to pick up my own songwriting again". These stories are definitely fruit of the project, but we believe the main fruit of the project is the longevity it has created within our team. Of the 17 church members who were on band and crew, 16 are still part of the church.

The overall hits on the main 4 audio platforms are around 8000 streams (5000 on Spotify, 1000 Apple, 1000 Amazon and 1000 YouTube Music). The videos of the EP on YouTube have generated an additional 2750 streams.

We look forward to continuing in our creativity and special projects. Our summer songwriting small group continues to run each year and we look forward to releasing a Christmas single at the end of 2024.

Objective 2. Build up the faith of Christian believers so that they are equipped, disciplined and formed into being like Christ.

The church welcomes families with children and young people, and we run programmes for both groups. During the morning service, children and young people meet in their own age groups through Kids Church (for children aged between 2 and 10) and V61 Youth programmes (aged 11 upwards). We provide safe and creative environments for children and young people to encounter Jesus for themselves, to learn about the Bible, to pray for one another and to develop good friendships. All volunteers go through a Disclosure and Barring Service DBS check when they join the team and we ensure that there is at least one DBS checked volunteer for all sessions if new volunteers are still awaiting DBS clearance. Our teams also receive safeguarding training.

We encourage people to get involved in the life of the church by joining one of our many serving teams, giving to the mission, vision and activities of the church, attending on Sundays, and joining one of our many small groups that meet midweek, usually in someone's home over a meal. Bursaries are made available to individuals or groups of people who cannot afford to pay full fees for courses and activities.

Volunteers

Volunteers are an important resource in both our faith and community work. We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is and extend the Kingdom of God into the local area.

In June 2023 we hosted a Dream Team party to honour and thank all our amazing team members who so selflessly serve V61. We hired the Skylark Cafe in Wandsworth and had a great time celebrating each person and showing our appreciation for their commitment to V61. We also took this opportunity to again share the vision for serving here at V61. Around 80 people from across our various teams attended.

We encourage all members of our church to be involved in voluntary activities and to share their skills with others.

- Had 205 people serving on one of our many teams
- Compassion: Approx. 50 volunteers are involved in our various compassion, community and outreach ministries
- Midweek Life Groups: Approximately 50 volunteers lead, host and oversee our small groups.
- Worship: Saw 33 people and multiple different band leaders leading worship across our 3 sites

Small Groups & Courses

During the 2023/24 reporting year:

- We hosted 16 Life Groups
- 12 people attended our School of Kingdom Ministry Course
- We ran 3 Compassion groups (Hub, Mercy Street, Healing on the Streets)
- We ran 3 Social/Sports Groups

Other Courses and activities that ran throughout the year include:

- Sozo prayer ministry ● pastoral care work providing practical support, prayer and encouragement to those in need ● worship training ● worship nights ● newcomers lunches and drinks ● socials ● Vineyard Leaders Gathering ● ● Vineyard National Worship and Song Writing Summit ● Leadership Training evenings ● Emotionally Focused course ● Sacred Space group ● Prophetic evenings and groups ● Freedom from Freemasonry deliverance event ● Journaling Workshop

In March 2023 a group of 65 of us went on a weekend retreat to Otford Manor in Kent. The vision for this event was to connect with God and connect with each other, by retreating from our busy lives in London. It was a brilliant weekend and we would love to run it again in 2025, with a view to holding an all-church weekend away in 2026, when we can find a big enough venue.

Objective 3. Show compassion for the community, especially the poor and vulnerable, through pastoral care, missionary and outreach work.

We are delighted with the impact of the various projects we were able to do during this financial year.

1. Our HUB project is our community space in Balham. The Hub is a place to gather, to connect, and to belong. Everyone's welcome to come and see what it's all about!

We're open from 11am-2pm every Monday and we do activities like bingo, arts and crafts, puzzles and games. There's also good coffee, computers available if you need to job search, and plenty of time and space to chat and make friends. The dream for the Hub is that there would be no division between 'volunteers' and 'users'. We want it to be a gathering place where people come and connect into community, whether you're retired, a new mum, you live alone, you're zoomed out from work, or you'd just like a friend to eat your lunch with. Everyone's welcome. We love the Hub and are excited for how God is using it to build community in Balham.

2. Since 2020 we have had an **emergency compassion fund** (ECF) for people in and around our community to apply for. We raised restricted income from members of our community in order to give away to people who were suffering financially during the Covid19 crisis and beyond as we are in a Cost of Living crisis. V61 offers ECF to individuals for the following life needs: Rent/Mortgage, utilities, transportation, food, clothing, medical supplies, essential household items and other emergency provisions. Assistance is limited and may include referrals to other national and local community assistance programs who may be better able to provide support for an individual request.

During this financial year we were able to positively respond to 65 ECF requests from people and provided £8,386 of financial assistance.

3. Our **Mercy Street** project reaches out to people experiencing homelessness. Our volunteers go out on streets and we practise "direct action". This means we do what we can materially and spiritually at that point in time to alleviate their suffering. We currently serve people in Clapham Junction, Battersea, and Balham, and want to do more in these areas over time. Around 15-20 volunteers have taken part in our regular Mercy Street outings. We have had direct contact with over 110+ people. This is a figure derived from what is captured in our Contact Reports. The actual figure will be higher, estimated at about 200 people. In 2023/24, we gave out about dozens of sleeping bags, many tents, hundreds of pairs of socks and sets of thermal underwear, multiple jackets and 50+ hats. Again, this is a conservative estimate. In addition, we have given out a large amount of food and drink, wet wipes, gloves, scarves and so much more.
4. We continued our partnership with the **Bike Project**. The church stores donated second-hand bikes and the Bike Project repairs and donates them to refugees and asylum seekers in London to help lower their transport costs. Since the beginning of our partnership V61 has collected over 600 bikes for the Bike Project.
5. We continued our monthly **Healing on the Streets** (HOTS) ministry. This was launched in 2011 as an evangelistic ministry, but a simple and beautiful way to reach out to the lost and hurting on the streets.

Most people in London will never have an opportunity to encounter Jesus. HOTS enables members of V61 to connect with their community, powerfully expressing God's love on the high street, whatever the weather.

We simply invite people to sit on chairs so we can pray for them. We create a thin place on the streets where heaven and earth meet, and people can encounter Jesus. Over the year we had over 30 people volunteer to be on team and prayed for over 160 people during the year. We saw many healings, people inviting Jesus to be their Lord, Saviour and friend as well as a number of people joining the church.

6. We continued West Side Church's legacy of community outreach and the various initiatives include:

6.1. Activities Under V61 Leadership

- 6.1.1. **Friday night Youth Club** - A group for Years 7-11 (12-16 year olds) which runs on Fridays during term time (7.30pm - 8.30pm) with young people from any background or faith welcome. We provide food and soft drinks, games, music and a safe social place. Each week we tackle different topics and issues using the Bible as a foundation. This is a relaxed and friendly time together to catch up on the week. Supported by 6 volunteers, we have seen over 16 different young people attend these nights.
- 6.1.2. **Baby and Toddler Group** - A Tuesday morning group that runs during school term time and is open for parents and guardians to come along with their baby or toddler! We have plenty of toys and enjoyable activities for little ones to get involved with plus tea and coffee for the adults. This is a great place to meet others and allow little ones to play! We regularly see 50 parents, carers and children joining us on a Tuesday for this group.
- 6.1.3. **Knitters and Stitchers** - Beginners, experts and everyone in between are welcome to join West Side Knitters and Stitchers on a Tuesday evening from 7:30-9pm. There is plenty of wool, needles and patterns provided so no need to bring anything with you. There is always plenty of tea or coffee and an opportunity to chat and share whilst you create!
- 6.1.4. **Prison Ministry** - Volunteers support various ministries in Brixton prison including Prison Alpha, Prison Fellowship, and Sycamore Tree. This is a legacy ministry of West Side Church and we are delighted to continue growing and establishing this as a key compassion ministry of V61.

6.2. Legacy Hall Hire

We continue to honour and support the building's legacy as a hub for community activities by making it available for various groups and initiatives, including:

- 6.2.1. **Women's Stretching Group**: A weekly reflective, slow morning of stretching and devotion led by members of our West Side site. Each class consists of gentle stretching and a devotional prayer.
- 6.2.2. **Wandsworth Society**: A local organisation that utilises the space for meetings focused on safeguarding and enhancing the character, quality, and integrity of Wandsworth's built environment, open spaces, and riverbanks.
- 6.2.3. **Response to Knife Crime**: A community of individuals impacted by knife crime - whether through personal loss, working with young people, or a desire to address its societal effects - meeting monthly to remember victims, support one another, and seek positive solutions.
- 6.2.4. **West Side Football Club**: Founded in 1996, West Side FC uses the space to hold meetings and end-of-season award celebrations, alongside its long-standing commitment to community outreach, football excellence, and Christian mission.

- 6.2.5. **Christian Nursery:** The ground floor of the building is leased to a Christian nursery, Noah's Ark, which serves families in the local area by providing faith-based early education.

Reporting Public Benefit

When planning our activities for the year, the Trustees and leadership of the church have applied the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. V61 has identified the following broad objectives to enable ordinary people to live out their faith as part of our local community:

1. Help people find and follow Jesus, be empowered by the Holy Spirit, connect and worship God together and advance the Kingdom of God;
2. Build up the faith of Christian believers so that they are equipped and released to go and join God in His transformation business in South London and beyond
3. Show compassion for the community, especially the poor and vulnerable, through pastoral care, missionary and outreach work.

Each year the Trustees review V61's objectives and activities to ensure they continue to reflect the church's aims. The detailed information in the 'Objectives and Activities' section of the report explains what activities the church undertakes and how these activities further the charity's purposes for the public benefit. In particular, the annual report also addresses the two key principles by which we will assess public benefit:

1. There must be an identifiable benefit or benefits – the Trustees explain the value, to those who worship at the church and to the wider community, of the charity's work
2. Benefit must be to the public, or a section of the public – the Trustees explain how the church is made available to Christians and non-Christians who are interested in the faith, that Christianity is communicated to non-Christians through its work, and that any member of the wider community of V61 can benefit from the charity's compassion activities.

Structure, governance and management

Vineyard 61 Church (which was previously registered with the Charity Commission as Balham Vineyard Church) is governed by its Constitution dated 12 March 2015 and was created as a Charitable Incorporated Organisation ("the CIO") registered with the Charity Commission in July 2015 under number 1162655.

The church is also affiliated to Vineyard Churches UK and Ireland, a wider network of some +120 churches across the country. Each year, V61 grants a proportion of its income to the work of Vineyard Churches UK and Ireland in the establishing of new churches and missions work abroad. The church is also a member of the Evangelical Alliance.

Organisational structure

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits for serving as trustees. The Trustees meet together as a body quarterly and are responsible for all decisions taken in relation to running the church and the activities provided by the charity. The day-to-day management of the church and activities are undertaken by the Lead Pastors. Apart from the first charity Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the church Trustees.

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements ongoing basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal Controls

As part of their continuing responsibility the Trustees have endeavoured to ensure that reasonable internal control procedures are in place as appropriate for the development of the church. They include:

- Annual budgets are approved by the Trustees and reviewed on a regular basis
- Management information reports issued on a quarterly basis, including income and expenses and monitoring of reserves
- Periodic review of risk register and associated action log
- Regular Senior Pastor and staff reviews

Risk Management and Compliance

Throughout the year the staff team continued to maintain a centralised register of the risks the charity faces, which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to mitigate and manage the major risks to the charity. The full risk register and action log was reviewed periodically by the Trustees.

The risks listed in the risk register include those which focus on governance, leadership, financial, operational and external risks. The Trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In addition to the ongoing risks that are on the register from year to year such as those relating to ensuring adequate insurance cover, safeguarding of children and young people and the impact of a decline in donations, specific risks managed during the year included:

- Ongoing lease agreements with the URC and York Gardens (our Balham and Battersea sites)
- Potential loss of the use of the URC building and York Gardens, leading to a lack of venue for church gatherings, groups and the HUB.
- Expanding the staff team to support both the Lead Pastors and the expansion of the church
- Continued GDPR compliance

- Ensuring our various safeguarding, DBS checks and recruitment processes for volunteers and paid staff match good practice and standards
- Risk on financial operation - risk of expenses continuing to exceed regular income with Trustees and Leadership to address shortfall with action plan in 24/25 financial year.

On-going monitoring was carried out during the year with regard to the compliance requirements of the church in the key areas of the risk register.

Administrative Operations

Staffing

Steve and Viv Bateman lead V61, with a focus on setting the vision and direction of the overall ministry of the church, leading the vision and culture of our Gathered Environments, as well as the day-to-day running of the church and overseeing the development of the ministry of the church by working alongside and through volunteers. They are also responsible for overseeing the development of the ministry of the church by working alongside and through the leadership staff, administrative staff and lay leaders. They both work full-time for V61. Steve also acted as a Trustee for the board of Trustees.

Steve and Viv continued their role as Vineyard Area Leaders within the London region, overseen by Andy and Bethan Chapman, senior leaders of Riverside Vineyard, Feltham. They oversee a number of new and existing church plants, providing support and integration with the Vineyard alliance of churches in UK&I. Viv and Steve have access to spiritual direction, coaching and counselling to help support their role as Lead Pastors.

Steve's and Viv's employment benefits have been set by reference to other churches of similar size, both inside and outside the Vineyard movement.

Steve and Viv continued to be supported by a team of full-time and part-time pastoral and administrative staff members whose roles were to oversee, develop, and provide support to existing and developing areas of ministry. During this financial year we hired 2 full-time staff roles. At the end of the financial year V61 employed 12 staff with a FTE of 12.0.

Office Space

We continue to base the church office in our West Side site (and have done so since July 2022). This has worked out as very good stewardship, saving the charity money in rent and expenses.

Trustees

The charity's Trustees are listed below. Currently the Trustee board includes five people who attend V61 and two who do not. New Trustees are appointed by the existing Trustees by majority vote. When appointed, all Trustees receive an induction and are provided with resources and given training to help them with their role.

The following Trustees have held office during the period from 1 April 2023 to 31 March 2024, and have served since the dates listed below.

- Timothy Bower – (Chairperson from 01 Dec 2021) – 05 April 2024
- Steve Bateman (Lead Pastor) – 05 April 2024
- Joanna Stone – 05 April 2024
- Gillian Lazonby– 01 April 2018 resigned on 29 January 2024
- Hamish Dudgeon - 22 February 2021
- Akshay John - 27 September 2021
- Lauren Melachrino - 28 January 2024

William Pike (who was a trustee of West Side Church) joined the Trustee board after the year end on 17 June 2024.

Lead Pastor Viv Bateman is not a Trustee but as Lead Pastor attends and contributes to meetings as does Lucy Gibson (Executive Pastor).

The Trustees met formally to discuss business on 5 occasions throughout the 2023/24 financial year:

- 24 April 2023
- 13 November 2023
- 26 March 2024
- 09 October 2023
- 29 January 2024

Advisers

During the year Stewardship Services (UKET) Limited were reappointed as the charity's accountants and one of their employees acts as the charity's Independent Examiner.

Financial Review

The Charity relies on the generous donations of its members as its principal source of income. We believe in the Biblical principle of giving and generosity. We appreciate that members and volunteers give time and resources to support the church and the community. This generosity helps create environments to gather together to worship, provide the church with the finances to run various projects and ministries, and to bring life to Balham, Battersea, Wandsworth and the surrounding neighbourhoods.

1. Results for the year

There were some notable financial transactions this year:

- West Side Church Accommodation Trust (registered charity number 1025642) transferred a residential property to the charity and then closed. The value of this donated property was assessed to be £1,166,000 so that, after spending £34,000 on improving the property, it's carrying value in the accounts equates its market value, which the trustees have estimated to be £1,200,000 on 31 March 2024. This property is held by an endowment fund, which has restrictions on how the property can be used. It is a permanent endowment and so, if the property is sold, the capital must be preserved (i.e. the proceeds would need to be reinvested). In accordance with the terms of the endowment, the property is being let to members of the church community and this income is being used to support the charity's other activities.
- West Side Church Trust (registered charity number 1113871) transferred its assets to the charity and then closed. These assets comprised cash of £140,000 and equipment with an estimated value of £4,000.
- The charity was granted a lease by the Church Growth Trust for the use of the West Side church building for a nominal rent. The trustees estimate that the annual value of this donation to the charity is £60,000. As required by the Charities SORP, this donation and a matching expense have been included in accounts.

These transactions have served to increase this year's income by £1,370,000, this year's expenditure by £60,000 and this year's surplus by £1,310,000.

When these transactions are excluded, the charity's regular income has increased by £60,000 to £613,000, the charity's regular expenditure has increased by £16,000 to £652,000, and this year's deficit from these transactions has fallen by £44,000 to £39,000.

Looking at these variances in more detail:

- donation income (including related gift aid) increased by £31,000, we received first time grant income of £17,000 (mainly for the Hub), we received property letting income of £21,000 from the West Side properties and an extra £4,000 from church activities. However, there was no repeat of last year's compensation of £13,000 which we received when we surrendered the lease for the office space we used to rent.
- we spent an extra £20,000 on staff costs, an extra £16,000 on administrative expenses (mainly on legal fees to complete the West Side transactions and on outsourcing our bookkeeping) and an extra £6,000 on property letting expenses. These increases were offset by a reduction of £16,000 in other ministry related expenses and a reduction of £10,000 in grant making.

The overall surplus this year is therefore £1,271,000 and the charity's net assets have increased by this amount to £1,395,000. Net assets comprised the charity's investment property with an estimated market value of £1,200,000, cash of £191,000 and other net assets of £4,000.

2. Investment policy and objectives

This year our primary focus was to maintain or improve our operational reserves and to pursue our long term strategy, which is to try to launch new sites. Therefore we decided that we did not need to have a long term investment policy yet but we are keeping this under review.

3. Operational Reserves

The Trustees aim to hold free reserves (defined as being unrestricted net current assets) of between three to five months of operating expenditure, which equates to reserves that fall in the range £150,000 to £250,000. This policy for holding reserves has been set so as to help ensure that the charity could continue to operate should income or expenditure vary unexpectedly whilst at the same time helping to ensure that the charity does not hold more reserves than it really needs. At the year-end the charity's free reserves amounted to £168,000 and the charity is complying with its reserves policy. This year's free reserves have been bolstered by the cash donated by West Side Church Trust and, had it not been for this donation, the charity's free reserves would have declined. Going forward, the Trustees are working towards trying to ensure that annual income covers annual expenditure.

4. Grants & Gifts

As disclosed in note 5 'Charitable expenditure' to the financial statements, the church has made a number of grants and gifts, including gifts to Vineyard Churches UK&I, which promotes the planting of new churches and provides support to churches in the Vineyard movement in the UK.

During 2023/24 the charity gave away 9% (2022/2023: 12%) of its usual income (which was £613,000) in the form of grants and gifts. Gifts and grants were made to support organisations and other churches with aims consistent with our own and out of the Emergency Compassion Fund to help those facing hardship. The charity aims to give away at least 10% of its income every year. The accounts contain more information about the grants and gifts we gave this year.

Our plans for the year ahead

God has given us a vision to launch multiple sites across South London and beyond. For the coming year ahead we want to meet our three objectives as described above.

1. God has called us to help people find and follow Jesus, be empowered by the Holy Spirit, connect and worship God together and advance the Kingdom of God. We will host more worship nights and we will increase our invitational culture in the church so that members can easily invite their friends, and more people can be welcomed into our gathered environments. A focus for the year, as it will be every year, will be to increase the number of new people we see meeting Jesus through our activities, projects and Sunday gatherings. We endeavour to see many people baptised and hear many stories of lives transformed by Jesus.

2. God has called us to build up the faith of Christian believers so that they are equipped, discipled and formed into being like Christ. We want to strengthen the stakes of our internal systems, intentionally invest in our staff culture and further consolidate our processes. We want to employ external coaching and development for our Lead Pastors and bring in some healthy organisational models. Developing our discipleship pathway continues to be a priority this next financial year, which will include an appointment for a Discipleship Pastor.

3. God has called us to show compassion for the community, especially the poor and vulnerable, through pastoral care, missionary and outreach work. We really want to make a difference in our community, and we know that being able to get the message out to people that we are a church where everyone is welcome is a really important part of that.

We want to increase the profile of our missional mandate to preach good news to our community by training and equipping people to share the gospel, and to pray for their friends and families. We will also further increase the profile of Compassion by doing a sermon series, hosting a Compassion-focused Sunday service, and by launching several new ministries to serve the increased profile of mission. These include; making Messy Sunday a ministry of V61; launching an Alpha course; and developing a Food pantry 'Storehouse'.

We will invest further in our outreach work to children and young people. David Alabi has been a key appointment for us as we strengthen our work with young people and the church's impact outside of the building. We will also develop our partnership with Providence House youth club and our links to prison ministry.

Approval

This report was approved by the Trustees and signed on their behalf by:

TLBower

TLBower (Jan 29, 2025 16:25 GMT)

Jan 29, 2025

Tim Bower

Date

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
VINEYARD 61 CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024 on pages 15 to 27 following, which have been prepared on the basis of the accounting policies set out on pages 18 and 19.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani
Ajay Rajani (Jan 29, 2025 16:28 GMT)

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jan 29, 2025

VINEYARD 61 CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
From regular activities	3a	554,186	79,075	-	633,261	524,022
From West Side Church Trust and West Side Accommodation Trust	3b	144,154	-	1,165,842	1,309,996	-
Charitable activities	4	32,497	-	-	32,497	14,135
Investments	5	6,904	-	-	6,904	548
Other income	6	-	-	-	-	13,845
Total income and endowments		737,741	79,075	1,165,842	1,982,658	552,550
EXPENDITURE ON:						
Charitable activities	7	633,471	72,533	-	706,004	635,897
Raising funds	8	5,776	-	-	5,776	-
Total expenditure		639,247	72,533	-	711,780	635,897
Net income/(expenditure)		98,495	6,542	1,165,842	1,270,878	(83,346)
Transfers between funds	17	(34,158)	-	34,158	-	-
Net movement in funds		64,337	6,542	1,200,000	1,270,878	(83,346)
Reconciliation of funds:						
Total funds brought forward		109,629	14,383	-	124,012	207,358
Total funds carried forward	17	173,965	20,925	1,200,000	1,394,890	124,012

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 18 to 27 form part of these accounts.

**VINEYARD 61 CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)**

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS						
Tangible assets	11	5,694	-	-	5,694	4,522
Mixed motive investments	12	-	-	1,200,000	1,200,000	-
		<u>5,694</u>	<u>-</u>	<u>1,200,000</u>	<u>1,205,694</u>	<u>4,522</u>
CURRENT ASSETS						
Debtors	13	25,286	13,054	-	38,340	10,691
Cash at bank and in hand	14	183,426	7,871	-	191,297	160,192
		<u>208,712</u>	<u>20,925</u>	<u>-</u>	<u>229,638</u>	<u>170,883</u>
CREDITORS: Amounts falling due within one year	15	(40,441)	-	-	(40,441)	(51,393)
Net current assets		<u>168,271</u>	<u>20,925</u>	<u>-</u>	<u>189,197</u>	<u>119,490</u>
TOTAL NET ASSETS		<u>173,965</u>	<u>20,925</u>	<u>1,200,000</u>	<u>1,394,890</u>	<u>124,012</u>
FUND BALANCES	17					
Unrestricted Funds		173,965	-	-	173,965	109,629
Restricted Funds		-	20,925	-	20,925	14,383
Endowment Funds		-	-	1,200,000	1,200,000	-
		<u>173,965</u>	<u>20,925</u>	<u>1,200,000</u>	<u>1,394,890</u>	<u>124,012</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

TL Bower
TLBower (Jan 29, 2025 16:25 GMT)

Tim Bower - Chair of Trustees

Date: Jan 29, 2025

Charity number: 1162655

The notes on pages 18 to 27 form part of these accounts.

**BALHAM VINEYARD CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)
FOR THE YEAR ENDED 31 MARCH 2024
CASH FLOW STATEMENT**

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>65,264</u>	<u>(87,273)</u>
Cash flows from investing activities:			
Purchase of equipment		-	(2,115)
Improvements to mixed motive investment property		(34,158)	-
Net cash provided by/(used in) investing activities		<u>(34,158)</u>	<u>(2,115)</u>
Change in cash and equivalents in the reporting period		31,106	(89,388)
Cash and equivalents at the beginning of the year	b	160,192	249,579
Cash and cash equivalents at the end of the year	b	<u>191,297</u>	<u>160,192</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	1,270,878	(83,347)
Adjustments for:		
Donated property and equipment	(1,169,842)	-
Depreciation charges and provisions for impairment	2,828	3,086
(Increase)/decrease in debtors	(27,649)	(6,941)
Increase/(decrease) in creditors	(10,952)	(71)
Net cash provided by (used in) operating activities	<u>65,264</u>	<u>(87,273)</u>

Note b: Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank with immediate access	104,801	134,047
Notice deposits (with a term of three months or less)	84,310	21,759
Payment processing accounts (such as PayPal and Stripe)	2,186	4,386
Total cash and cash equivalents	<u>191,297</u>	<u>160,192</u>

An analysis of changes in net debt has not been presented because the charity does not have any borrowings.

**VINEYARD 61 CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated fixed assets, facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Fixed assets, facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses and from letting facilities for community benefit.

Investment income represents income generated by the charity's assets and includes income from letting the charity's mixed motive investment property and bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets and compensation received when a property lease was surrendered.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

**VINEYARD 61 CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

2 Accounting Policies continued

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the charity's control.

Expenditure on raising funds comprises expenditure on letting and maintaining the charity's mixed motive investment property.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes; the charity's endowment fund is a permanent endowment fund.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective, depreciation is being charged at the following rates:

Equipment	straight-line over either 4 years or 5 years
-----------	--

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Mixed motive investments

Mixed motive investments are investments that are held both to generate a financial return and to contribute to the furtherance of the charity's objects. Mixed motive investments comprise a residential property that is let to members of the church community so that they have a place to live in the Wandsworth area. This investment property is valued at every balance sheet date at fair value (i.e. at market value) by the trustees after considering market values for similar properties in the area.

Gains and losses arising on the revaluation of mixed motive investments are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash the charity expects to pay or receive).

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**VINEYARD 61 CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

3 Donations and legacies

	2024 £	2023 £
a) <u>From regular activities</u>		
Donations of cash and similar	455,015	430,215
Gift aid recoverable	100,584	93,807
Other grants receivable		
From Wandsworth Council	13,054	-
From others	4,608	-
Donated facilities	60,000	-
	<u>633,261</u>	<u>524,022</u>
b) <u>Donations received from West Side Church Trust and from the West Side Accommodation Trust</u>		
Property donated by West Side Accommodation Trust	1,165,842	-
Cash donated by West Side Church Trust	140,154	-
Equipment donated by West Side Church Trust	4,000	-
	<u>1,309,996</u>	<u>-</u>
	<u>1,943,257</u>	<u>524,022</u>

During the year West Side Church Trust (charity number 1113871) and West Side Accommodation Trust (charity number 1025642) donated their assets, along with their activities, to the charity when they closed. The property donated to the charity is a residential property and its fair value has been estimated by the trustees.

During the year, the charity was given the use of the West Side church building for a nominal annual rent. The value of this donated facility to the charity has been estimated by the trustees at £60,000.

4 Income from charitable activities

	2024 £	2023 £
Church activities including treats, conferences and the School of Kingdom Ministry	18,144	14,135
Property letting for community benefit (mainly from a Christian nursery)	14,352	-
	<u>32,497</u>	<u>14,135</u>

5 Investment income

	2024 £	2023 £
Letting income from the charity's investment property	6,396	-
Bank interest	508	548
	<u>6,904</u>	<u>548</u>

6 Other income

	2024 £	2023 £
Sale of surplus equipment	-	1,345
Compensation received for surrendering the office lease	-	12,500
	<u>-</u>	<u>13,845</u>

In the previous year the charity agreed to surrender the lease for its rented offices early as office space was available at West Side Church; the charity received compensation of £12,500 from the landlord for the early surrender.

**VINEYARD 61 CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

7 Charitable expenditure

		2024 £	2023 £
a Costs incurred directly on specific activities			
Employment costs	see note 9	435,374	415,356
Secondment fees and fees for other services		2,989	8,706
Training expenses (including School of Kingdom Ministry)		7,662	17,960
Sunday service expenses (excluding venue hire but including on-line streaming costs)		16,428	19,151
Youth and children's ministry expenses		3,308	4,114
Other ministry expenses		6,523	13,829
Church event expenses		10,507	810
Donated facility (West Side church building)		60,000	-
Venue hire		36,515	30,462
Repairs and maintenance		11,282	13,388
Community outreach		1,103	3,566
		<u>591,693</u>	<u>527,341</u>
Grants payable	see note 7c	55,452	65,749
		<u>647,145</u>	<u>593,090</u>
b Costs incurred on support & administration			
Governance costs			
Independent examiner's fee for preparing and examining the accounts		4,320	3,600
Legal and professional fees in respect of West Side Church		11,872	6,679
		<u>16,192</u>	<u>10,279</u>
Bookkeeping		10,450	3,000
Subsistence & travel		2,425	2,225
IT & office costs		3,685	2,913
Office rent and utilities		11,095	7,701
Property letting expenses		-	-
Insurance		994	1,638
License fees and subscriptions		7,940	6,591
Legal and professional fees		3,251	5,375
Depreciation		2,828	3,086
		<u>58,859</u>	<u>42,807</u>
Total expenditure		<u>706,004</u>	<u>635,897</u>

The fee payable to the independent examiner for preparing and examining the accounts was £4,320 (2023: £3,600); in addition the charity paid £1,207 (2023: £1,098) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	46,909	-	46,909
Grants to support adults and children in crisis	157	8,386	8,543
	<u>47,066</u>	<u>8,386</u>	<u>55,452</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	50,539	200	50,739
Grants to support adults and children in crisis	2,176	12,834	15,010
	<u>52,715</u>	<u>13,034</u>	<u>65,749</u>

**VINEYARD 61 CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

7c Grants payable

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Vineyard Churches UK & Ireland		
for their general purposes	29,019	26,707
for Dreaming the Impossible youth project	2,000	5,532
for their Ukraine campaign	157	-
	<u>31,176</u>	<u>32,239</u>
The A21 Campaign	-	1,500
Westside Football Club (which is a Christian community club)	4,365	6,300
Echoes International	5,400	5,400
Mitcham Lane Baptist Church	2,200	3,300
OMF UK	3,300	3,300
Compassion UK	600	676
Small grants to institutions	25	-
	<u>47,066</u>	<u>52,715</u>

The charity didn't pay any grants to The Bike Project this year but during the year, to support their work, the charity did collect and pass on to them 91 bikes (2023: 105).

8 Expenditure on raising funds

	2024 £	2023 £
Expenses in respect of letting a mixed motive investment property	5,776	-
	<u>5,776</u>	<u>-</u>

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024 £	2023 £
Gross wages and salaries	383,106	365,869
Social security	32,682	32,071
Pension costs	19,586	17,416
	<u>435,374</u>	<u>415,356</u>

The average monthly number of employees during the year was 13 (2023: 12). Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2024 £
Trustees:			
Steve Bateman	39,328	6,124	45,452
Key management connected to trustees:			
Vivien Bateman	39,328	6,124	45,452
			<u>90,904</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2023 £
Trustees:			
Steve Bateman	38,236	6,127	44,363
Key management connected to trustees:			
Vivien Bateman	38,236	6,127	44,363
			<u>88,726</u>

Steve and Vivien Bateman served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

**VINEYARD 61 CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

10 Acting as agent

On occasion the charity receives money or donations in kind on behalf of other charities or related entities, which it banks and then pays out, or holds and distributes. This income or donations in kind is received as agent for these other entities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

In the previous year the charity acted as agent for Westside Football Club, which is Christian Community Club. As agent, in the previous year the charity received and paid over £5,000 (2024: £nil) to Westside Football Club; no amounts were owed at the previous year end (2024: £nil).

11 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2024 £
Cost		
At 1 April 2023	25,432	25,432
Additions	4,000	4,000
At 31 March 2024	<u>29,432</u>	<u>29,432</u>
Accumulated depreciation		
At 1 April 2023	20,910	20,910
Charge for the year	2,828	2,828
At 31 March 2024	<u>23,738</u>	<u>23,738</u>
Net book value		
At 31 March 2024	<u>5,694</u>	<u>5,694</u>
At 31 March 2023	<u>4,522</u>	<u>4,522</u>

12 Mixed motive investments

	2024 £	2023 £
Fair value brought forward	-	-
Residential property donated to charity in year	1,165,842	-
Improvements to residential property in year	34,158	-
Fair value carried forward	<u>1,200,000</u>	<u>-</u>

Mixed motive investments comprise a residential property donated to the charity in January 2024 by West Side Church Accommodation Trust (charity number 1025642). It is held as an endowment and information about the endowment is disclosed in note 14 'Funds'. The fair value of the property on 31 March 2024 was estimated by the trustees after considering market values for similar nearby properties.

13 Debtors

	2024 £	2023 £
Gift aid recoverable	11,504	10,387
Other debtors	3,904	-
Prepayments and accrued income	22,932	305
	<u>38,340</u>	<u>10,691</u>

14 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	104,801	134,047
Notice deposits (with a term of three months or less)	84,310	21,759
Payment processing accounts (such as PayPal, Stripe and Soldo)	2,186	4,386
	<u>191,297</u>	<u>160,192</u>

VINEYARD 61 CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

15 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Grant obligations	29,074	34,374
Other creditors	7,047	11,619
Accruals	4,320	5,400
	<u>40,441</u>	<u>51,393</u>

Grant obligations comprise constructive obligations for the following grants:

- a) £29,074 (2023: £26,707) payable to Vineyard Churches UK and Ireland.
- b) in the previous year £7,667 (2024: £nil) payable to International Needs UK, which was the balance of a three year commitment made in 2021 to help support their WASH program.

16 Pension commitments

During the year employer's pension contributions totalling £19,586 (2023: £17,416) were payable to defined contribution personal pension schemes. At the balance sheet date, pension contributions totalling £2,512 (2023: £4,207) were owed.

17 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Restricted Funds</i>					
Emergency Relief & Mercy Street fund	14,225	900	(8,596)	-	6,529
Compassion fund	-	513	(513)	-	-
Ukraine fund	157	-	(157)	-	-
Messy Church fund	-	3,108	(864)	-	2,244
Donated facilities	-	60,000	(60,000)	-	-
Hub fund					
London Borough of Wandsworth	-	13,054	(902)	-	12,152
Other donors	-	1,500	(1,500)	-	-
	<u>14,383</u>	<u>79,075</u>	<u>(72,533)</u>	<u>-</u>	<u>20,925</u>
<i>Endowment Funds</i>					
West Side Accommodation fund	-	1,165,842	-	34,158	1,200,000
	<u>-</u>	<u>1,165,842</u>	<u>-</u>	<u>34,158</u>	<u>1,200,000</u>
<i>Unrestricted General Funds</i>	109,629	737,741	(639,247)	(34,158)	173,965
	<u>124,012</u>	<u>1,982,658</u>	<u>(711,780)</u>	<u>-</u>	<u>1,394,890</u>

During the year the charity spent £34,158 on improving its endowment property and a transfer for this amount has been made from unrestricted general funds to the charity's endowment fund.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	Endowment funds	2024 £
Tangible fixed assets	5,694	-	-	5,694
Mixed motive investments	-	-	1,200,000	1,200,000
Debtors	25,286	13,054	-	38,340
Cash at bank and in hand	183,426	7,871	-	191,297
Creditors falling due within one year	(40,441)	-	-	(40,441)
	<u>173,965</u>	<u>20,925</u>	<u>1,200,000</u>	<u>1,394,890</u>

**VINEYARD 61 CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

17 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Restricted Funds</i>					
Sozo	54	-	-	(54)	-
Emergency Relief & Mercy Street	22,862	5,201	(13,837)	-	14,225
Ukraine	126	31	-	-	157
	<u>23,042</u>	<u>5,232</u>	<u>(13,837)</u>	<u>(54)</u>	<u>14,383</u>
<i>Unrestricted General Funds</i>	184,316	547,318	(622,060)	54	109,629
<i>Aggregate of funds</i>	<u>207,358</u>	<u>552,550</u>	<u>(635,897)</u>	<u>-</u>	<u>124,012</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2023 £
Tangible fixed assets	4,522	-	4,522
Debtors	10,691	-	10,691
Cash at bank and in hand	145,809	14,383	160,192
Creditors falling due within one year	(51,393)	-	(51,393)
	<u>109,629</u>	<u>14,383</u>	<u>124,012</u>

Restricted funds

The **Sozo** fund was created from donations received to help fund prayer ministry.

The **Emergency Relief and Mercy Street** fund was created from donations received to help provide immediate assistance to those in serious need.

The **Compassion** fund was created by donations received to help support the charity's various compassion projects.

The **Ukraine** funds was created in response to a specific appeal for donations to facilitate grant making to an organisation engaged in outreach projects in Ukraine.

The **Messy Church** fund was created by grants and donations received to help create Sunday services especially for children and their families.

The **Donated facilities** fund is in respect of the charity's use of the West Side church building for a nominal annual rent. The building has, primarily, been provided for use as place of Christian worship and outreach.

The **Hub** fund was created by grants and donations received to help create a community space and seeks to help those affected by the current cost of living crisis. Those who are elderly, lonely, isolated or unemployed are especially welcome. The Hub provides a safe, warm space, a free lunch and is a great place to socialise and make new friends.

Endowment funds

The **West Side Accommodation** endowment fund is a permanent endowment fund created by the donation of a residential property by West Side Church Accommodation Trust. The endowment fund was established to help support church activities and, in particular, to provide accommodation to the Christian community.

**VINEYARD 61 CHURCH
(FORMALLY BALHAM VINEYARD CHURCH)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

18 Operating lease commitments

In the previous year charity surrendered its lease for office space because office space was available at West Side Church; there were no significant operating lease commitments on 31 March 2023. During the year the charity contracted for a five year lease for the West Side church building and the rent payable is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	1,397	-
Between one and five years	5,314	-
	<u>6,711</u>	<u>-</u>

During the year the charity was charged £114 (2023: £3,750) for its operating leases.

19 Transactions with related parties

During the year, the charity received donations totalling £43,918 (2023: £26,036) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties not connected with serving as a trustee, no expenses (2023: £nil) were paid to, or for, the trustees.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

VINEYARD 61 CHURCH
(OPERATING AS VINEYARD 61 CHURCH)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted General Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted General Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies									
From regular activities	3a	554,186	79,075	-	633,261	518,790	5,232	-	524,022
From West Side Church Trust and West Side Accommodation Trust	3b	144,154	-	1,165,842	1,309,996				
Charitable activities	4	32,497	-	-	32,497	14,135	-	-	14,135
Investments	5	6,904	-	-	6,904	548	-	-	548
Other income	6	-	-	-	-	13,845	-	-	13,845
Total income and endowments		737,741	79,075	1,165,842	1,982,658	547,318	5,232	-	552,550
EXPENDITURE ON:									
Charitable activities:	7	633,471	72,533	-	706,004	622,060	13,837	-	635,897
Raising funds	8	5,776	-	-	5,776	-			-
Total Expenditure		639,247	72,533	-	711,780	622,060	13,837	-	635,897
Net income/(expenditure)		98,494	6,542	1,165,842	1,270,878	(74,741)	(8,605)	-	(83,346)
Transfers between funds	17	(34,158)	-	34,158	-	54	(54)	-	-
Net movement in funds		64,336	6,542	1,200,000	1,270,878	(74,688)	(8,659)	-	(83,346)
Reconciliation of funds:									
Total funds brought forward		109,629	14,383	-	124,012	184,316	23,042	-	207,358
Total funds carried forward	17	173,965	20,925	1,200,000	1,394,890	109,629	14,383	-	124,012