

Charity registration number: 1162651

# Northern Devon Foodbank

Annual Report and Financial Statements

for the year ended 31 March 2024



**NORTHERN DEVON FOODBANK**  
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**NORTHERN DEVON FOODBANK**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	J A Craigie, Chair
	T A Toft, Vice-Chair
	S J Roberts
	M Bloomfield
	W Lo-Vel
	D R A Withall, resigned 28/09/23
	S A M Beer, resigned 10/06/24
<b>Charity Registration Number</b>	1162651
<b>Principal Office</b>	Supreme House
	Pitt Lane
	BIDEFORD
	Devon
	EX39 3JA
<b>Accountant</b>	Glover Stanbury Chartered Accountants
	27 Bridgeland Street
	BIDEFORD
	Devon
	EX39 2PZ
<b>Bankers</b>	Lloyds Bank
	BIDEFORD

## **NORTHERN DEVON FOODBANK**

### **TRUSTEES' REPORT**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity commenced activities in 2012 and became a Charitable Incorporated Organisation with effect from 20 May 2015, being governed by a Constitution of that date and operating under a network relationship with central support and services provided by The Trussell Trust.

The names of the Trustees who served during the year are shown on page 1 of these financial statements. The Trustees are appointed by the existing Trustees having regard to the skill and knowledge required by the Charity, or nominated by supporting ecumenical church groups.

Trustees are provided with full access to the operational and safety policies of the Charity, the operating manual and the general terms of the franchise relationship with the Trussell Trust.

Many clients of the Charity exhibit varying degrees of vulnerability and the Trustees have policies and procedures in place to accommodate these safely.

## **NORTHERN DEVON FOODBANK**

### **TRUSTEES' REPORT (CONTINUED)**

#### **Objectives and activities**

##### ***Objects and aims***

The Charity exists to relieve persons in Northern Devon in particular and the United Kingdom in general that are in financial hardship in such ways as from time-to-time the Trustees think fit, in particular, but not exclusively, by:

- a) Providing emergency food, essential toiletries and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty;
- b) Such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services.

The Charity also aims for the advancement of the Christian religion mainly, but not exclusively, by means of offering prayer, spiritual guidance and literature of an evangelistic or teaching nature.

##### ***Public benefit***

Having had full regard to the guidance issued by the Charity Commission on public benefit, the Trustees have provided the following services during the year concentrating particularly on the relationship between good nutrition and public health.

- i. Using a controlled voucher system the Charity provided at least three days' supply of nutritionally balanced food to people deemed to be in financial crisis.
- ii. Limited support for people suffering from fuel poverty was provided in North Devon District only.
- iii. This was achieved through our distribution branches at Barnstaple, Bideford, Braunton, Holsworthy, Ilfracombe and South Molton, our common food store in Bideford, distribution of pre-packed emergency food boxes and a rural delivery service.
- iv. Via our more than food programme:  
The Trustees supplied equipment on loan and food for a number of "Healthy eating on a budget" courses to help prevent some people from dropping into crisis need.
- v. We also supported a number of other poverty relief and food education charities.
- vi. The Trustees raised funds for and administered the Northern Devon Christmas Fund, providing additional help to Adults and Children in longer term poverty.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Use of volunteers***

We continue to work with approximately 180 volunteers across North Devon and Torridge. Our volunteers come from a range of backgrounds and offer a variety of skills, united by their desire to fight poverty. They have all worked exceptionally hard to manage all the challenges we have faced during this financial year as have our Trustees and admin staff.

## **NORTHERN DEVON FOODBANK**

### **TRUSTEES' REPORT (CONTINUED)**

#### **Achievements and performance**

Due to the economic situation in the country we have seen an increase in the number of food parcels we have distributed during the course of this financial year. We have also seen a large decrease in food donations which has meant we have had to purchase large amounts of food to meet the needs of those in food poverty.

In addition, a large number of people were supported by food supplied by us to other charities and food pantries.

The Northern Devon Christmas Fund this year, supported 251 families which included 410 adults and 456 children. In total, The Christmas Fund distributed £14,255 in supermarket vouchers which we could not have achieved without the support of individual donations, Bideford Bridge Trust, Bideford Rotary Club, Torridge District councillors and local churches.

#### **Financial review**

##### ***Policy on reserves***

The Charity has contractual liabilities in relation to leases on the premises in Bideford, as shown in Note 18 to these Accounts, but no other significant commitments requiring reserves to be held. We anticipate that projected income will be adequate to meet our commitments.

##### ***Principal funding sources***

The Charity is principally funded by the general public, churches and local grant-making charities, with support from North Devon District Council and Torridge District Council.

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

**NORTHERN DEVON FOODBANK**  
**TRUSTEES' REPORT (CONTINUED)**

***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity keeps funds available in current account bank accounts and instant access deposit accounts.

The annual report was approved by the trustees of the charity on 6 February 2025 and signed on its behalf by:

J A Craigie  
Trustee

## **NORTHERN DEVON FOODBANK**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHERN DEVON FOODBANK**

I report to the trustees on my examination of the accounts of Northern Devon Foodbank for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity trustees of Northern Devon Foodbank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Northern Devon Foodbank's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Northern Devon Foodbank as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Toms BSc (Hons) FCA

Institute of Chartered Accountants in England and Wales (ICAEW)

27 Bridgeland Street

BIDEFORD

Devon

EX39 2PZ

7 February 2025



# NORTHERN DEVON FOODBANK

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	107,958	37,621	145,579
Other trading activities		143	-	143
Investment income	4	3,552	-	3,552
Other income		10	6	16
Total income		<u>111,663</u>	<u>37,627</u>	<u>149,290</u>
<b>Expenditure on:</b>				
Charitable activities	6	(100,085)	(75,732)	(175,817)
Other expenditure	7	<u>(2,547)</u>	<u>-</u>	<u>(2,547)</u>
Total expenditure		<u>(102,632)</u>	<u>(75,732)</u>	<u>(178,364)</u>
Net income/(expenditure)		9,031	(38,105)	(29,074)
Gross transfers between funds		<u>(1,582)</u>	<u>1,582</u>	<u>-</u>
Net movement in funds		7,449	(36,523)	(29,074)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>298,967</u>	<u>73,099</u>	<u>372,066</u>
Total funds carried forward	20	<u><u>306,416</u></u>	<u><u>36,576</u></u>	<u><u>342,992</u></u>

# **NORTHERN DEVON FOODBANK**

## **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>				
Donations and legacies	2	124,404	78,387	202,791
Other trading activities		95	-	95
Investment income	4	<u>653</u>	<u>-</u>	<u>653</u>
Total income		<u>125,152</u>	<u>78,387</u>	<u>203,539</u>
<b>Expenditure on:</b>				
Raising funds		(185)	-	(185)
Charitable activities	6	(59,510)	(20,086)	(79,596)
Other expenditure	7	<u>(2,577)</u>	<u>-</u>	<u>(2,577)</u>
Total expenditure		<u>(62,272)</u>	<u>(20,086)</u>	<u>(82,358)</u>
Net income		62,880	58,301	121,181
Gross transfers between funds		<u>(4,800)</u>	<u>4,800</u>	<u>-</u>
Net movement in funds		58,080	63,101	121,181
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>240,887</u>	<u>9,998</u>	<u>250,885</u>
Total funds carried forward	20	<u><u>298,967</u></u>	<u><u>73,099</u></u>	<u><u>372,066</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 20.

**NORTHERN DEVON FOODBANK**  
**(REGISTRATION NUMBER: 1162651)**  
**BALANCE SHEET AS AT 31 MARCH 2024**

		<b>2024</b>	<b>2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	14	14,755	12,710
Cash at bank and in hand	15	<u>329,061</u>	<u>362,143</u>
		343,816	374,853
<b>Creditors: Amounts falling due within one year</b>	16	<u>(824)</u>	<u>(2,787)</u>
<b>Net assets</b>		<u>342,992</u>	<u>372,066</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		36,576	73,099
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>306,416</u>	<u>298,967</u>
<b>Total funds</b>	20	<u>342,992</u>	<u>372,066</u>

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 6 February 2025 and signed on their behalf by:

J A Craigie  
Trustee

T A Toft  
Trustee

## **NORTHERN DEVON FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

#### **1 ACCOUNTING POLICIES**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Northern Devon Foodbank meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. With reference to the Charities SORP paragraph 6.26, donations of food are not recognised in the accounts as the costs involved would outweigh the benefit to users of the accounts.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **NORTHERN DEVON FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Branches**

General payments are apportioned to the individual branches based upon the hours each branch is open per week - Barnstaple 9 hours, Bideford 9 hours, Braunton 2 1/2 hours, Holsworthy 3 hours, Ilfracombe 6 hours, South Molton 2 1/2 hours.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

Depreciation is charged in full in the year of purchase.

#### **Stock and donated goods**

In line with paragraph 6.26 of the Charities SORP, no value for donated stock is recognised on the Balance Sheet at the year end date. The time and costs involved in undertaking the valuation would outweigh any benefit to the users.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## **NORTHERN DEVON FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity contributes to a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **NORTHERN DEVON FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **NORTHERN DEVON FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.



## **NORTHERN DEVON FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

#### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## **NORTHERN DEVON FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

#### **2 INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donations and legacies;				
Donations from individuals	87,506	5,372	92,878	129,991
Gift aid reclaimed	11,686	799	12,485	1,327
Grants, including capital grants;				
Grants from other organisations	<u>8,766</u>	<u>31,450</u>	<u>40,216</u>	<u>71,473</u>
	<u><u>107,958</u></u>	<u><u>37,621</u></u>	<u><u>145,579</u></u>	<u><u>202,791</u></u>

# NORTHERN DEVON FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

### 3 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds General £	Total 2023 £	Total 2023 £
Local fundraising and street collection income	143	143	95
	<u>143</u>	<u>143</u>	<u>95</u>

### 4 INVESTMENT INCOME

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	3,428	3,428	560
Other interest receivable	124	124	93
	<u>3,552</u>	<u>3,552</u>	<u>653</u>

### 5 OTHER INCOME

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Commission receivable	-	6	6
Gains on sale of tangible fixed assets for charity's own use	10	-	10
	<u>10</u>	<u>6</u>	<u>16</u>

### 6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Activities undertaken directly	28,445	22,400	50,845	27,176
Staff costs	29,685	-	29,685	14,368
Allocated support costs	40,908	53,332	94,240	37,077
Governance costs	1,047	-	1,047	975
	<u>100,085</u>	<u>75,732</u>	<u>175,817</u>	<u>79,596</u>

## NORTHERN DEVON FOODBANK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

#### 7 OTHER EXPENDITURE

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Depreciation, amortisation and other similar costs	2,547	2,547	2,577
	<u>2,547</u>	<u>2,547</u>	<u>2,577</u>

#### 8 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

##### GOVERNANCE COSTS

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,047	1,047
<b>Total for 2024</b>	<u>1,047</u>	<u>1,047</u>
<b>Total for 2023</b>	<u>975</u>	<u>975</u>

#### 9 NET INCOMING/OUTGOING RESOURCES

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>2,547</u>	<u>2,577</u>

#### 10 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## **NORTHERN DEVON FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

#### **11 STAFF COSTS**

The aggregate payroll costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	29,471	14,164
Social security costs	(185)	187
Pension costs	399	17
	<u>29,685</u>	<u>14,368</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
Staff	<u>2</u>	<u>2</u>

2 (2023 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled 399 (2023 - 17).

No employee received emoluments of more than £60,000 during the year

#### **12 INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	<u>1,047</u>	<u>975</u>

## **NORTHERN DEVON FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

#### **13 TAXATION**

The charity is a registered charity and is therefore exempt from taxation on its charitable activities.

#### **14 DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	13,017	10,745
Prepayments	<u>1,738</u>	<u>1,965</u>
	<u><u>14,755</u></u>	<u><u>12,710</u></u>

#### **15 CASH AND CASH EQUIVALENTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash on hand	1,804	938
Cash at bank	<u>327,257</u>	<u>361,205</u>
	<u><u>329,061</u></u>	<u><u>362,143</u></u>

#### **16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	149	1,843
Accruals	<u>675</u>	<u>944</u>
	<u><u>824</u></u>	<u><u>2,787</u></u>

#### **17 RELATED PARTY TRANSACTIONS**

There were no related party transactions in the year.

#### **18 COMMITMENTS**

##### **Capital commitments**

Rent of premises

The total amount contracted for but not provided in the financial statements was £757 (2023 - £8,619).

# NORTHERN DEVON FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

### 19 ANALYSIS OF NET FUNDS

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	362,143	(33,082)	329,061
Net debt	<u>362,143</u>	<u>(33,082)</u>	<u>329,061</u>
	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	231,788	130,355	362,143
Net debt	<u>231,788</u>	<u>130,355</u>	<u>362,143</u>

### 20 FUNDS

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General	298,967	111,663	(102,632)	(1,582)	306,416
<b>Restricted funds</b>	<u>73,099</u>	<u>37,627</u>	<u>(75,732)</u>	<u>1,582</u>	<u>36,576</u>
<b>Total funds</b>	<u>372,066</u>	<u>149,290</u>	<u>(178,364)</u>	<u>-</u>	<u>342,992</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General	240,887	125,152	(62,272)	(4,800)	298,967
<b>Restricted funds</b>	<u>9,998</u>	<u>78,387</u>	<u>(20,086)</u>	<u>4,800</u>	<u>73,099</u>
<b>Total funds</b>	<u>250,885</u>	<u>203,539</u>	<u>(82,358)</u>	<u>-</u>	<u>372,066</u>

# **NORTHERN DEVON FOODBANK**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

### **21 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds 2024 £</b>
Current assets	307,240	36,576	343,816
Current liabilities	<u>(824)</u>	<u>-</u>	<u>(824)</u>
Total net assets	<u>306,416</u>	<u>36,576</u>	<u>342,992</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds 2023 £</b>
Current assets	301,754	73,099	374,853
Current liabilities	<u>(2,787)</u>	<u>-</u>	<u>(2,787)</u>
Total net assets	<u>298,967</u>	<u>73,099</u>	<u>372,066</u>



# NORTHERN DEVON FOODBANK

## STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2024

	General and Warehouse	Barnstaple	Bideford	Braunton	Holsworthy	Ilfracombe	South Molton	Total Unrestricted funds	Total Unrestricted funds
	2024	2024	2024	2024	2024	2024	2024	2024	2023
	£	£	£	£	£	£	£	£	£
<b>Income and Endowments from:</b>									
Donations from individuals	77,826	1,080	-	2,702	1,721	2,768	1,409	87,506	121,811
Grants from other organisations	3,530	-	-	-	5,236	-	-	8,766	1,673
Gift aid reclaimed	10,611	226	-	409	-	440	-	11,686	920
Other trading activities	143	-	-	-	-	-	-	143	95
Investment income	3,552	-	-	-	-	-	-	3,552	653
Other income	10	-	-	-	-	-	-	10	-
Total income	<u>95,672</u>	<u>1,306</u>	<u>-</u>	<u>3,111</u>	<u>6,957</u>	<u>3,208</u>	<u>1,409</u>	<u>111,663</u>	<u>125,152</u>
<b>Expenditure on:</b>									
Fundraising costs	-	-	-	-	-	-	-	-	185
Food and supplies	20,024	4,782	51	2,022	44	128	1,394	28,445	7,100
Gas and electricity top ups	-	-	-	-	-	-	-	-	100
Staff training	2,061	159	-	-	76	-	-	2,296	130
Staff costs	29,685	-	-	-	-	-	-	29,685	14,368
Motor expenses	4,780	-	-	-	-	-	-	4,780	4,013
Rent	11,255	-	-	-	1,830	1,200	3,000	17,285	13,746
Insurance	1,364	-	-	-	-	-	-	1,364	1,740
Light, heat and power	1,926	1,005	448	-	-	-	-	3,379	4,832
Repairs and maintenance	2,272	138	20	265	-	-	-	2,695	5,236

This page does not form part of the statutory financial statements.

**NORTHERN DEVON FOODBANK**

**STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

	General and Warehouse	Barnstaple	Bideford	Braunton	Holsworthy	Ilfracombe	South Molton	Total Unrestricted funds	Total Unrestricted funds
	2024	2024	2024	2024	2024	2024	2024	2024	2023
	£	£	£	£	£	£	£	£	£
Advertising	773	-	-	-	-	-	-	773	102
Printing, postage and stationery	644	38	-	25	3	27	-	737	1,367
Telephone and fax	778	674	30	66	30	471	66	2,115	2,201
Sundry expenses	356	-	4	-	-	-	50	410	423
Cleaning	379	-	-	-	-	-	-	379	69
Cost of trustee meetings	308	-	-	-	-	-	-	308	-
Volunteer expenses	845	-	-	100	-	-	-	945	747
Trade subscriptions	288	-	-	-	-	-	-	288	288
Equipment purchased	2,532	110	170	31	-	-	-	2,843	1,669
Bank charges	311	-	-	-	-	-	-	311	404
Accountancy fees	1,047	-	-	-	-	-	-	1,047	975
Depreciation of fixtures and fittings	247	-	-	350	-	-	-	597	554
Depreciation of office equipment	1,950	-	-	-	-	-	-	1,950	1,028
Depreciation of motor vehicles	-	-	-	-	-	-	-	-	995
	83,825	6,906	723	2,859	1,983	1,826	4,510	102,632	62,272
Apportionment of general expenditure	(83,825)	23,576	23,576	6,549	7,858	15,717	6,549	-	-
Total expenditure	-	30,482	24,299	9,408	9,841	17,543	11,059	102,632	62,272
Net income/(expenditure)	95,672	(29,176)	(24,299)	(6,297)	(2,884)	(14,335)	(9,650)	9,031	62,880
Gross transfers between funds	(1,582)	300	-	(300)	-	-	-	(1,582)	(4,800)

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**NORTHERN DEVON FOODBANK**

**STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

	General and Warehouse	Barnstaple	Bideford	Braunton	Holsworthy	Ilfracombe	South Molton	Total Unrestricted funds	Total Unrestricted funds
	2024	2024	2024	2024	2024	2024	2024	2024	2023
	£	£	£	£	£	£	£	£	£
Net movement in funds	<u>94,090</u>	<u>(28,876)</u>	<u>(24,299)</u>	<u>(6,597)</u>	<u>(2,884)</u>	<u>(14,335)</u>	<u>(9,650)</u>	<u>7,449</u>	<u>58,080</u>

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**NORTHERN DEVON FOODBANK**

**STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

	<b>Christmas 2024 £</b>	<b>Citizens Advice partnership 2024 £</b>	<b>NDDC gas/elec top ups 2024 £</b>	<b>Community fridge 2024 £</b>	<b>Total Restricted funds 2024 £</b>	<b>Total Restricted funds 2023 £</b>
<b>Income and Endowments from:</b>						
Donations from individuals	5,372	-	-	-	5,372	8,180
Grants from other organisations	6,200	-	21,000	4,250	31,450	69,800
Gift aid reclaimed	799	-	-	-	799	407
Other income	-	-	6	-	6	-
<b>Total income</b>	<b>12,371</b>	<b>-</b>	<b>21,006</b>	<b>4,250</b>	<b>37,627</b>	<b>78,387</b>
<b>Expenditure on:</b>						
Food and supplies	14,668	-	-	-	14,668	15,205
Gas and electricity top ups	-	-	7,732	-	7,732	4,771
Printing, postage and stationery	-	-	-	-	-	110
Consultancy fees	-	53,332	-	-	53,332	-
<b>Total expenditure</b>	<b>14,668</b>	<b>53,332</b>	<b>7,732</b>	<b>-</b>	<b>75,732</b>	<b>20,086</b>
Net (expenditure)/income	(2,297)	(53,332)	13,274	4,250	(38,105)	58,301
Gross transfers between funds	-	1,582	-	-	1,582	4,800
<b>Net movement in funds</b>	<b>(2,297)</b>	<b>(51,750)</b>	<b>13,274</b>	<b>4,250</b>	<b>(36,523)</b>	<b>63,101</b>

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