

# Northern Devon Foodbank

Annual Report and Financial Statements

for the year ended 31 March 2021



## **NORTHERN DEVON FOODBANK CONTENTS**

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 24

**NORTHERN DEVON FOODBANK**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

D R A Withall, Chairman  
Mrs S A M Beer, Honorary Treasurer  
J A Craigie  
S J Roberts  
M Bloomfield  
S Gainsbury  
W Lo-Vel

**Principal Office**

Supreme House  
Pitt Lane  
BIDEFORD  
Devon  
EX39 3JA

**Charity Registration Number** 1162651

**Bankers**

Lloyds Bank  
BIDEFORD

**Accountant**

Glover Stanbury Chartered Accountants  
27 Bridgeland Street  
BIDEFORD  
Devon  
EX39 2PZ

## **NORTHERN DEVON FOODBANK**

### **TRUSTEES' REPORT**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity commenced activities in 2012 and became a Charitable Incorporated Organisation with effect from 20 May 2015, being governed by a Constitution of that date and operating under a network relationship with central support and services provided by The Trussell Trust.

The names of the Trustees who served during the year are shown on page 1 of these financial statements. The Trustees are appointed by the existing Trustees having regard to the skill and knowledge required by the Charity, or nominated by supporting ecumenical church groups.

Trustees are provided with full access to the operational and safety policies of the Charity, the operating manual and the general terms of the franchise relationship with the Trussell Trust.

Many clients of the Charity exhibit varying degrees of vulnerability and the Trustees have policies and procedures in place to accommodate these safely.

#### **Objectives and activities**

##### ***Objects and aims***

The Charity exists to relieve persons in Northern Devon in particular and the United Kingdom in general that are in financial hardship in such ways as from time-to-time the Trustees think fit, in particular, but not exclusively, by:

- a) Providing emergency food, essential toiletries and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty;
- b) Such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services.

The Charity also aims for the advancement of the Christian religion mainly, but not exclusively, by means of offering prayer, spiritual guidance and literature of an evangelistic or teaching nature.

## NORTHERN DEVON FOODBANK

### TRUSTEES' REPORT

#### *Public benefit*

Having had full regard to the guidance issued by the Charity Commission on public benefit, the Trustees have provided the following services during the year concentrating particularly on the relationship between good nutrition and public health.

- i. Using a controlled voucher system the Charity provided at least three days' supply of nutritionally balanced food to people deemed to be in financial crisis.
- ii. Limited support for people suffering from fuel poverty was provided in North Devon District only.
- iii. This was achieved through our distribution branches at Barnstaple, Bideford, Holsworthy, Ilfracombe and South Molton, our common food store in Bideford, distribution of pre-packed emergency food boxes and a rural delivery service.
- iv. Via our more than food programme:

The Trustees supplied equipment on loan and food for a number of "Healthy eating on a budget" courses to help prevent some people from dropping into crisis need, however this was put on hold during the COVID 19 pandemic.

We have provided work experience facilities for 4 volunteers needing special support.

- v. We also supported a number of other poverty relief and food education charities.

vi. The Trustees raised funds for and administered the Northern Devon Christmas Fund, providing additional help to Adults and Children in longer term poverty.

vii. The Trustees participated in an ongoing piece of research by Heriot-Watt University into the underlying causes of foodbank use. This is a three-year project, however it was put on hold during the COVID 19 pandemic.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### *Use of volunteers*

Volunteers are the main working force of the Charity and contributed approximately 13,000 hours of support.

## **NORTHERN DEVON FOODBANK**

### **TRUSTEES' REPORT**

#### **Achievements and performance**

Total food distributed: 129,255kg (2020 – 80,529kg), representing an increase of 37% (2020 – 13%) on the previous year.

Directly supported from the foodbank:

Number of adults fed: 6,600 (2020 – 5,550)

Number of children fed: 4,040 (2020 – 3,403)

Total persons fed: 10,640 (2020 – 8,953)

In addition, a large number of people was supported by food supplied by us to other charities.

The Northern Devon Christmas Fund supported an additional 381 adults and 524 children (2020 – 303 adults and 375 children).

Increased activity and generosity of food donors ensured that we had enough supplies to meet the needs presented.

#### **Financial review**

##### ***Policy on reserves***

The Charity has contractual liabilities in relation to leases on the premises in Bideford, as shown in Note 2 to these Accounts, but no other significant commitments requiring reserves to be held. We anticipate that projected income will be adequate to meet our commitments.

##### ***Principal funding sources***

The Charity is principally funded by the general public, churches and local grant-making charities, with substantial support also from North Devon District Council and Torridge District Council.

Due to the Covid-19 pandemic we received an unprecedented level of support in increased food and financial donations. We cannot thank our supporters enough for their generosity to help those in food poverty in North Devon and Torridge.

During the 2020 year the Charity received invoices from North Devon District Council for non-domestic rates relating to our occupation of our Barnstaple premises in prior years. It appears that these invoices had previously been delivered to an incorrect address and after negotiations the Charity was able to reduce some of the rates charge and arrange time to pay the balances due. The Balance Sheet includes the balances outstanding on the agreed charges as creditors at the year end and the comparative figures include the total balances due at 31 March 2020.



## NORTHERN DEVON FOODBANK

### TRUSTEES' REPORT

#### Financial instruments

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 28 July 2021 and signed on its behalf by:

D R A Withall  
Trustee

## **NORTHERN DEVON FOODBANK**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHERN DEVON FOODBANK**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 24.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Northern Devon Foodbank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Northern Devon Foodbank's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Northern Devon Foodbank as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Chance  
ICAEW

27 Bridgeland Street  
BIDEFORD  
Devon  
EX39 2PZ

9 August 2021



# NORTHERN DEVON FOODBANK

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies		178,102	39,105	217,207
Investment income	4	<u>24</u>	<u>-</u>	<u>24</u>
Total income		<u>178,126</u>	<u>39,105</u>	<u>217,231</u>
<b>Expenditure on:</b>				
Charitable activities		(43,417)	(20,604)	(64,021)
Other expenditure	6	<u>(1,100)</u>	<u>(2,979)</u>	<u>(4,079)</u>
Total expenditure		<u>(44,517)</u>	<u>(23,583)</u>	<u>(68,100)</u>
Net income		133,609	15,522	149,131
Gross transfers between funds		<u>9,565</u>	<u>(9,565)</u>	<u>-</u>
Net movement in funds		143,174	5,957	149,131
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>27,023</u>	<u>8,960</u>	<u>35,983</u>
Total funds carried forward	13	<u><u>170,197</u></u>	<u><u>14,917</u></u>	<u><u>185,114</u></u>

# NORTHERN DEVON FOODBANK

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2020 (restated) £
<b>Income and Endowments from:</b>				
Donations and legacies		61,968	12,756	74,724
Other trading activities		<u>54</u>	<u>-</u>	<u>54</u>
Total income		<u>62,022</u>	<u>12,756</u>	<u>74,778</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(37,684)</u>	<u>(8,003)</u>	<u>(45,687)</u>
Total expenditure		<u>(37,684)</u>	<u>(8,003)</u>	<u>(45,687)</u>
Net income		24,338	4,753	29,091
Gross transfers between funds		<u>(3,230)</u>	<u>3,230</u>	<u>-</u>
Net movement in funds		21,108	7,983	29,091
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>5,915</u>	<u>977</u>	<u>6,892</u>
Total funds carried forward	13	<u><u>27,023</u></u>	<u><u>8,960</u></u>	<u><u>35,983</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

**NORTHERN DEVON FOODBANK**  
**(REGISTRATION NUMBER: 1162651)**  
**BALANCE SHEET AS AT 31 MARCH 2021**

		<b>2021</b>	<b>2020</b>
	<b>Note</b>	<b>£</b>	<b>(restated) £</b>
<b>Current assets</b>			
Debtors	10	13,537	6,123
Cash on hand	11	340	239
Cash at bank	11	<u>172,488</u>	<u>32,073</u>
		186,365	38,435
<b>Creditors: Amounts falling due within one year</b>	12	<u>(1,251)</u>	<u>(2,452)</u>
<b>Net assets</b>		<u>185,114</u>	<u>35,983</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		14,917	8,960
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>170,197</u>	<u>27,023</u>
<b>Total funds</b>	13	<u>185,114</u>	<u>35,983</u>

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 28 July 2021 and signed on their behalf by:

D R A Withall  
Trustee

Mrs S A M Beer  
Trustee

# NORTHERN DEVON FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1 ACCOUNTING POLICIES

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Northern Devon Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. Restatements are required as a result of the transition to FRS 102 and the movement from Receipts and Payments Accounts to Accruals basis.

#### Reconciliation of charity funds and balances

	<b>31 March 2020 £</b>
Fund balances as previously stated	32,312
Trade Debtors	4,466
Prepayments	1,657
Trade Creditors	(1,751)
Accruals	(701)
	<u><u>35,983</u></u>

## NORTHERN DEVON FOODBANK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.



## **NORTHERN DEVON FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

Depreciation is charged in full in the year of purchase.

#### **Stock**

In line with paragraph 6.26 of the Charities SORP, no value for donated stock is recognised on the Balance Sheet at the year end date. The time and costs involved in undertaking the valuation would outweigh any benefit to the users.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **NORTHERN DEVON FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## NORTHERN DEVON FOODBANK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.



## NORTHERN DEVON FOODBANK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

## NORTHERN DEVON FOODBANK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **Branches**

General receipts and payments are apportioned to the individual branches based upon the days each branch is open per week - Barnstaple 3 days, Bideford 3 days, Holsworthy 1 day, Ilfracombe 2 days, South Molton 1 day.



# NORTHERN DEVON FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted	Total	Total 2020 (restated)
	General £	funds £	2021 £	£
Donations and legacies;				
Donations from individuals	147,114	25,556	172,670	56,144
Gift aid reclaimed	11,113	799	11,912	2,554
Grants, including capital grants;				
Grants from other organisations	19,875	12,750	32,625	16,026
	<u>178,102</u>	<u>39,105</u>	<u>217,207</u>	<u>74,724</u>

### 3 INCOME FROM OTHER TRADING ACTIVITIES

	Total 2021 £	Total 2020 £
Local fundraising and street collection income	-	54
	<u>-</u>	<u>54</u>

### 4 INVESTMENT INCOME

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	24	24
	<u>24</u>	<u>24</u>

# NORTHERN DEVON FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 5 EXPENDITURE ON CHARITABLE ACTIVITIES

		Unrestricted funds	Restricted	Total	Total 2020 (restated)
	Note	General £	funds £	2021 £	£
Activities undertaken directly		2,536	13,140	15,676	11,250
Allocated support costs		40,881	7,464	48,345	34,437
		<u>43,417</u>	<u>20,604</u>	<u>64,021</u>	<u>45,687</u>

### 6 OTHER EXPENDITURE

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Depreciation, amortisation and other similar costs	1,100	2,979	4,079
	<u>1,100</u>	<u>2,979</u>	<u>4,079</u>

### 7 NET INCOMING/OUTGOING RESOURCES

Net incoming resources for the year include:

	2021 £
Depreciation of fixed assets	<u>4,079</u>

### 8 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## NORTHERN DEVON FOODBANK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 9 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

#### 10 DEBTORS

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>(restated)</b>
	<b>£</b>	<b>£</b>
Trade debtors	11,736	4,464
Prepayments	1,801	1,659
	<u>13,537</u>	<u>6,123</u>

#### 11 CASH AND CASH EQUIVALENTS

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>(restated)</b>
	<b>£</b>	<b>£</b>
Cash on hand	340	239
Cash at bank	172,488	32,073
	<u>172,828</u>	<u>32,312</u>

#### 12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>(restated)</b>
	<b>£</b>	<b>£</b>
Trade creditors	496	1,751
Accruals	755	701
	<u>1,251</u>	<u>2,452</u>

# NORTHERN DEVON FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 13 FUNDS

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
General	27,023	178,126	(44,517)	9,565	170,197
<b>Restricted funds</b>	<u>8,960</u>	<u>39,105</u>	<u>(23,583)</u>	<u>(9,565)</u>	<u>14,917</u>
<b>Total funds</b>	<u>35,983</u>	<u>217,231</u>	<u>(68,100)</u>	<u>-</u>	<u>185,114</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 (restated) £
<b>Unrestricted funds</b>					
General	5,915	62,022	(37,684)	(3,230)	27,023
<b>Restricted funds</b>	<u>977</u>	<u>12,756</u>	<u>(8,003)</u>	<u>3,230</u>	<u>8,960</u>
<b>Total funds</b>	<u>6,892</u>	<u>74,778</u>	<u>(45,687)</u>	<u>-</u>	<u>35,983</u>

# NORTHERN DEVON FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds 2021 £
Current assets	171,448	14,917	186,365
Current liabilities	(1,251)	-	(1,251)
Total net assets	<u>170,197</u>	<u>14,917</u>	<u>185,114</u>

	Unrestricted funds General £	Restricted funds £	Total funds 2020 (restated) £
Current assets	29,475	8,960	38,435
Current liabilities	(2,452)	-	(2,452)
Total net assets	<u>27,023</u>	<u>8,960</u>	<u>35,983</u>

### 15 ANALYSIS OF NET FUNDS

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>32,312</u>	<u>140,516</u>	<u>172,828</u>
Net debt	<u>32,312</u>	<u>140,516</u>	<u>172,828</u>
	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	<u>6,892</u>	<u>25,420</u>	<u>32,312</u>
Net debt	<u>6,892</u>	<u>25,420</u>	<u>32,312</u>



## NORTHERN DEVON FOODBANK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 16 TRANSITION TO FRS 102

##### Balance Sheet at 1 April 2019

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Funds of the charity</b>					
Unrestricted funds		5,915	-	-	5,915
Restricted funds		977	-	-	977
Total funds		<u>6,892</u>	<u>-</u>	<u>-</u>	<u>6,892</u>

# NORTHERN DEVON FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### Balance Sheet at 31 March 2020

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Funds of the charity</b>					
Unrestricted funds		26,583	440	-	27,023
Restricted funds		<u>5,730</u>	<u>3,230</u>	<u>-</u>	<u>8,960</u>
Total funds		<u><u>32,313</u></u>	<u><u>3,670</u></u>	<u><u>-</u></u>	<u><u>35,983</u></u>

# NORTHERN DEVON FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### Statement of Financial Activities for the year ended 31 March 2020

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Income and Endowments from:</b>					
Donations and legacies		70,261	4,463	-	74,724
Other trading activities		<u>54</u>	<u>-</u>	<u>-</u>	<u>54</u>
Total income		70,315	4,463	-	74,778
<b>Expenditure on:</b>					
Charitable activities		<u>(44,894)</u>	<u>(793)</u>	<u>-</u>	<u>(45,687)</u>
Net income		<u>25,421</u>	<u>3,670</u>	<u>-</u>	<u>29,091</u>
Net movement in funds		<u><u>25,421</u></u>	<u><u>3,670</u></u>	<u><u>-</u></u>	<u><u>29,091</u></u>

**NORTHERN DEVON FOODBANK**

**STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2021**

**Unrestricted**

	<b>Barnstaple 2021 £</b>	<b>Bideford 2021 £</b>	<b>Holsworthy 2021 £</b>	<b>Ilfracombe 2021 £</b>	<b>South Molton 2021 £</b>	<b>Total Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
<b>Income and Endowments from:</b>							
Donations from individuals	47,066	40,920	17,209	27,818	14,101	147,114	45,071
Grants from other organisations	5,325	7,450	1,775	3,550	1,775	19,875	14,526
Gift aid reclaimed	3,245	3,386	1,082	2,319	1,081	11,113	2,371
Other trading activities	-	-	-	-	-	-	54
Investment income	7	7	2	5	3	24	-
<b>Total income</b>	<b>55,643</b>	<b>51,763</b>	<b>20,068</b>	<b>33,692</b>	<b>16,960</b>	<b>178,126</b>	<b>62,022</b>
<b>Expenditure on:</b>							
Food and supplies	(236)	(215)	(113)	(234)	(64)	(862)	(1,465)
Gas and electricity top ups	(1,022)	-	(65)	(207)	(380)	(1,674)	(2,225)
Wages and salaries	(5,107)	(5,108)	(1,702)	(3,404)	(1,703)	(17,024)	(9,086)
Motor expenses	(470)	(460)	(153)	(307)	(153)	(1,543)	(1,772)
Rent	(2,292)	(2,291)	(1,154)	(2,728)	(3,014)	(11,479)	(11,479)
Insurance	(418)	(418)	(140)	(278)	(139)	(1,393)	(844)
Light, heat and power	(991)	(1,071)	(124)	(248)	(124)	(2,558)	(2,807)
Repairs and maintenance	(517)	(443)	(116)	(214)	(107)	(1,397)	(423)
Printing, postage and stationery	(285)	(252)	(84)	(172)	(84)	(877)	(520)
Telephone and fax	(888)	(333)	(88)	(648)	(117)	(2,074)	(1,460)

**NORTHERN DEVON FOODBANK**

**STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Barnstaple</b>	<b>Bideford</b>	<b>Holsworthy</b>	<b>Ilfracombe</b>	<b>South</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>Molton</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
					<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sundry expenses	(79)	(74)	(35)	(63)	19	(232)	(665)	(665)
Volunteer expenses	-	-	-	-	-	-	(2)	(2)
Accountancy	(278)	(278)	(93)	(186)	(92)	(927)	(1,335)	(1,335)
Trade subscriptions	(158)	(159)	(53)	(105)	(53)	(528)	(174)	(174)
Equipment purchased	(130)	(131)	(44)	(87)	(97)	(489)	(3,427)	(3,427)
Bank charges	(108)	(108)	(36)	(72)	(36)	(360)	-	-
Depreciation of fixtures and fittings	(102)	(102)	(34)	(68)	(34)	(340)	-	-
Depreciation of office equipment	(228)	(228)	(76)	(152)	(76)	(760)	-	-
<b>Total expenditure</b>	<b>(13,309)</b>	<b>(11,671)</b>	<b>(4,110)</b>	<b>(9,173)</b>	<b>(6,254)</b>	<b>(44,517)</b>	<b>(37,684)</b>	<b>(37,684)</b>
<b>Net income</b>	<b>42,334</b>	<b>40,092</b>	<b>15,958</b>	<b>24,519</b>	<b>10,706</b>	<b>133,609</b>	<b>24,338</b>	<b>24,338</b>
<b>Gross transfers between funds</b>	<b>2,869</b>	<b>2,870</b>	<b>957</b>	<b>1,913</b>	<b>956</b>	<b>9,565</b>	<b>(3,230)</b>	<b>(3,230)</b>
<b>Net movement in funds</b>	<b>45,203</b>	<b>42,962</b>	<b>16,915</b>	<b>26,432</b>	<b>11,662</b>	<b>143,174</b>	<b>21,108</b>	<b>21,108</b>



**NORTHERN DEVON FOODBANK**

**STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2021**

**Restricted**

	Christmas 2021 £	Covid-19 2021 £	Total Restricted funds 2021 £	Restricted funds 2020 £
<b>Income and Endowments from:</b>				
Donations from individuals	22,436	3,120	25,556	11,073
Grants from other organisations	850	11,900	12,750	1,500
Gift aid reclaimed	799	-	799	183
<b>Total income</b>	<b>24,085</b>	<b>15,020</b>	<b>39,105</b>	<b>12,756</b>
<b>Expenditure on:</b>				
Food and supplies	(12,530)	(610)	(13,140)	(7,560)
Motor expenses	-	(501)	(501)	(141)
Repairs and maintenance	-	(5,371)	(5,371)	-
Printing, postage and stationery	(175)	(310)	(485)	(14)
Sundry expenses	-	(1,056)	(1,056)	(288)
Bank charges	(51)	-	(51)	-
Depreciation of fixtures and fittings	-	(1,429)	(1,429)	-
Depreciation of motor vehicles	-	(1,550)	(1,550)	-
<b>Total expenditure</b>	<b>(12,756)</b>	<b>(10,827)</b>	<b>(23,583)</b>	<b>(8,003)</b>
<b>Net income</b>	<b>11,329</b>	<b>4,193</b>	<b>15,522</b>	<b>4,753</b>
<b>Gross transfers between funds</b>	<b>-</b>	<b>(9,565)</b>	<b>(9,565)</b>	<b>3,230</b>

**NORTHERN DEVON FOODBANK**

**STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 MARCH 2021**

	Christmas 2021 £	Covid-19 2021 £	Total Restricted funds 2021 £	Restricted funds 2020 £
Net movement in funds	11,329	(5,372)	5,957	7,983