

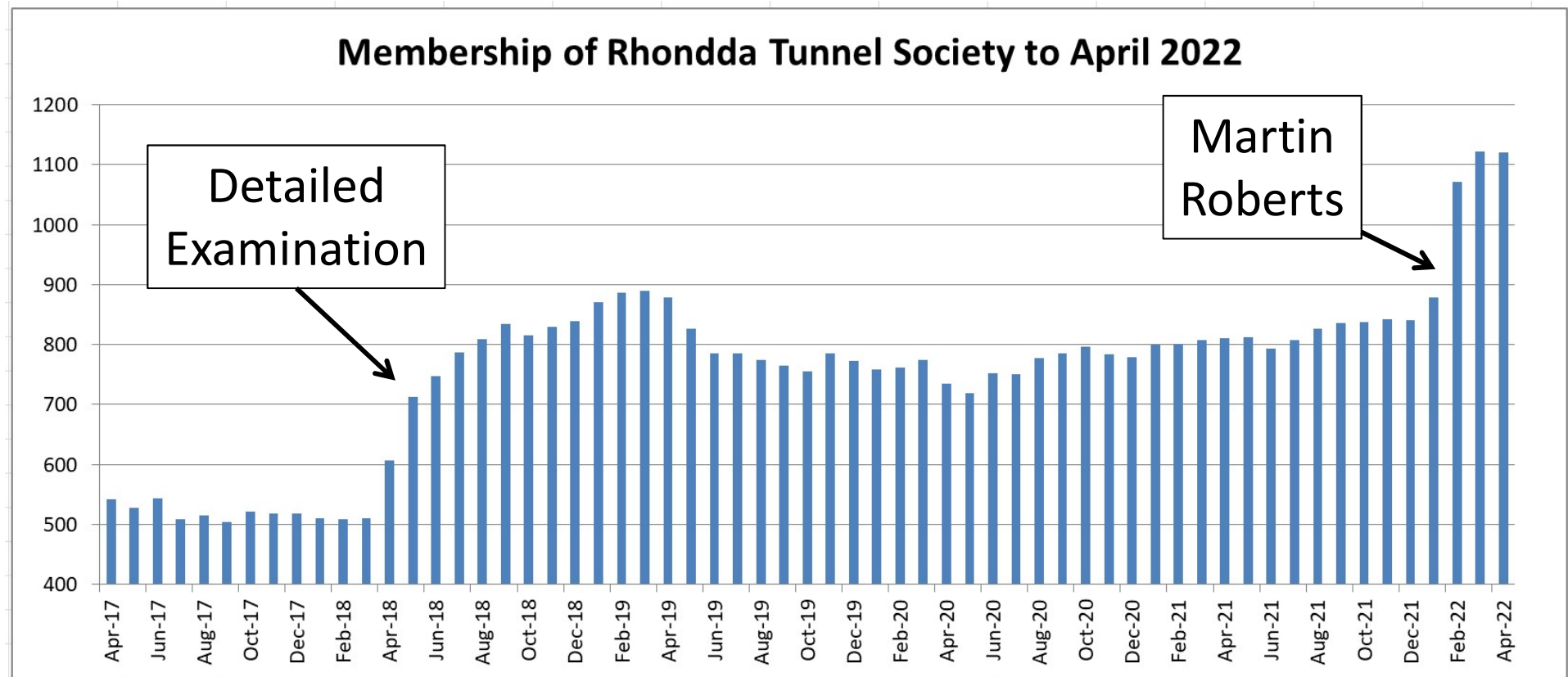
AGM 2022 – Progress Report

Steve Mackey – Chair

Tony Moon – Project Secretary



Membership of Rhondda Tunnel Society to April 2022



Progress with the Local Authorities



Project Board has been reinstated under Simon Gale
– Director of Prosperity & Development for RCT

3 Meetings so far. RCT are appointing a consultant to prepare
an application for a Heritage Lottery Fund grant of £5M

NPT Council has expressed its firm support.
Likely to be changes following local elections - a coalition is likely

Progress with the Welsh Government

Last Meeting was Feb. 2021 – before the Senedd Elections

. . . Poor

Progress with the Tunnel Owners – London Department for Transport



Chris Bryant - MP for Rhondda has been asked to get much more than £60k with a handover of ownership to Wales

Several Exchanges in Parliament with Grant Shapps MP

&

an inconclusive meeting with the Minister of State for Transport

A meeting with Welsh & London Ministers, HLF & other funders is promised

We are asking Welsh Conservative Senedd Members to help

National Highways

Looking after England's motorways and major roads



Travel alerts

Updates on active major incidents that may affect your journey



Daily closures

Latest planned roadworks information across our road network



Help centre

Answers to your most asked questions



Latest news



Operation Brock

See our latest travel information and



New-look Historical Railways Estate



High Court injunctions

Injunctions prevent our roads from being

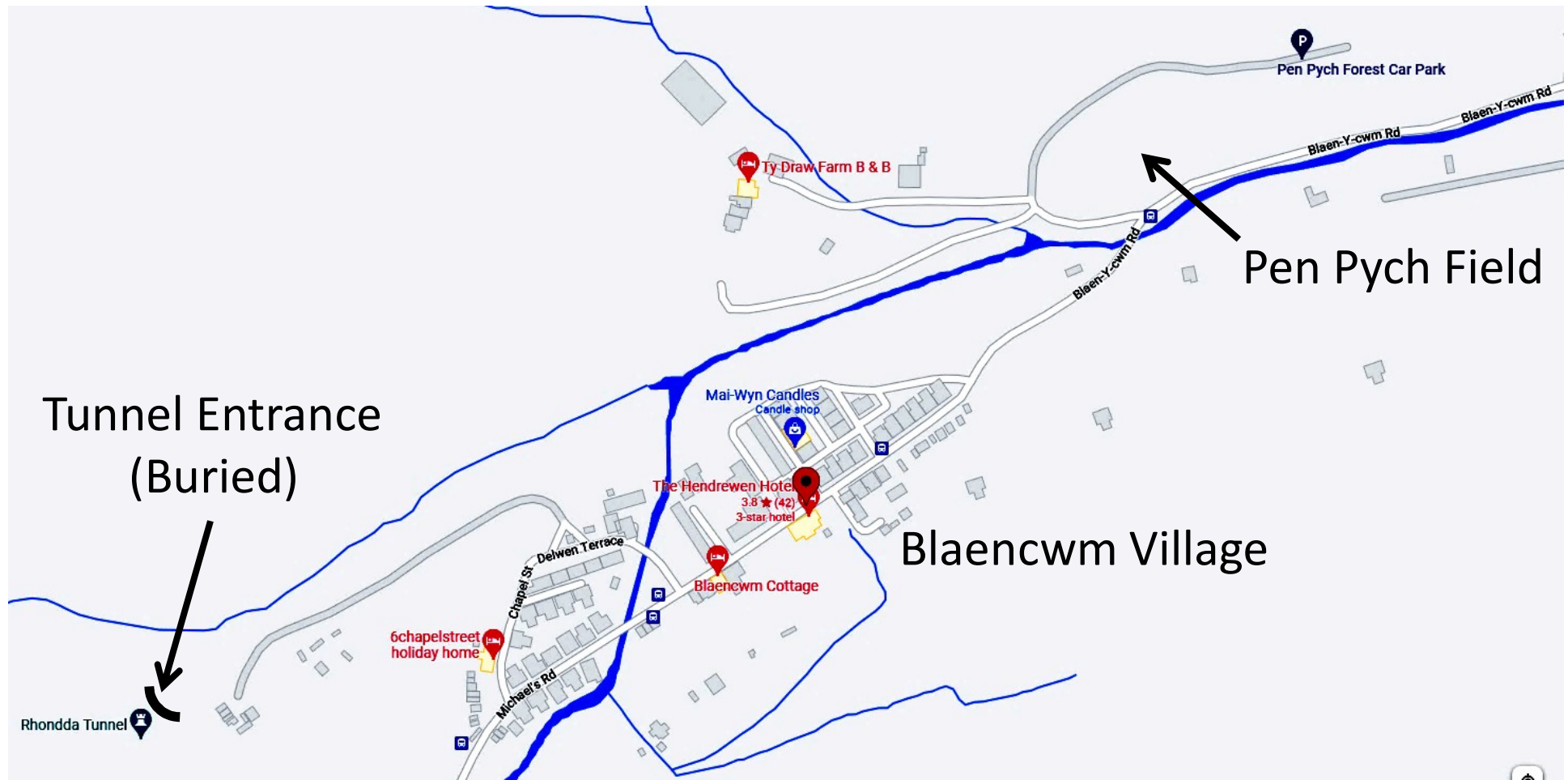
... their home page

Penpych Field

Site to receive material from the tunnel cutting

Also site for Visitors' Centre, Car Parks

& for Camping / Glamping / Caravan / Motor Homes



Partnership between
Welcome to Our Woods and your Society
to get on with developing the site for camping



Air Quality Monitoring Visits



17 Visits so far - Air quality is excellent

National Highways now allow us to invite important guests

Key to raising support for the project with
decision-makers & potential funders

Note that it takes well over an hour to walk the length of the tunnel

Blaengwynfi

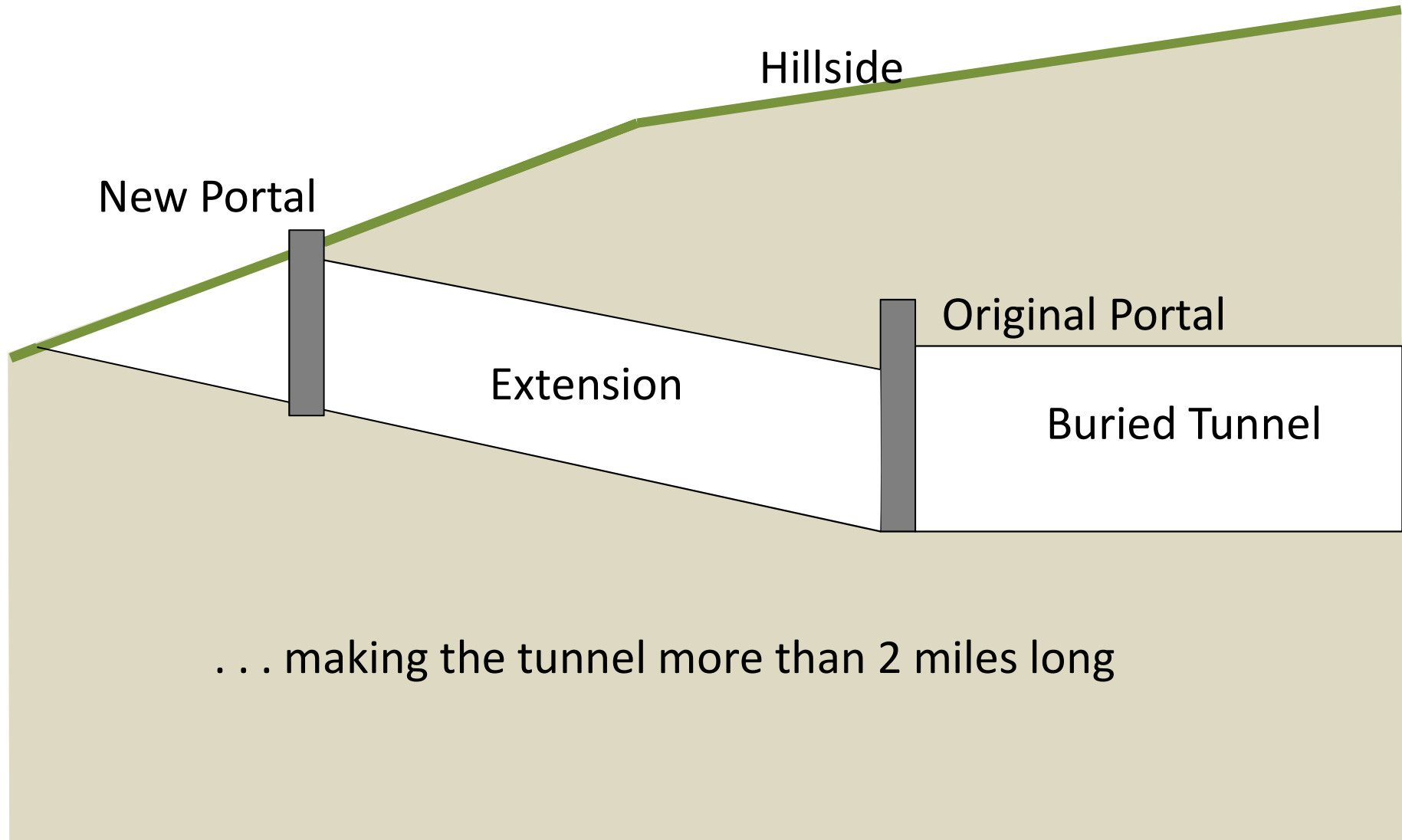


Detailed discussions with start-up company hyperTunnel
to access the buried portal by means of a tunnel extension

But, hyperTunnel wanted over £200k for exploratory work
before they could even confirm that the work was feasible & cost it

So we have been looking at more conventional techniques
to access the portal

Blaengwynfi



Tubosider Tunnel Extension



Or a Sheet Pile Trench

Currently . . .



Your Technical Subcommittee has drawn up detailed costings to:

- Extend the tunnel to the surface with a Tubosider tube
- Access the tunnel by means of a trench with Sheet Piling

Both Schemes are being reviewed by Corderoy – Quantity Surveyors
before we choose

We aim to launch a public appeal to raise funds to do this privately
& make a planning application to NPT Council

. . . Perhaps this will stir the Welsh Government into more action

So – Some Big Challenges ahead

1. To get planning permission & raise funds privately to access the tunnel
2. To make the Rhondda Tunnel a “must-visit” attraction . . .
... Visitors must be given
lots of varied experiences
... ideas please!!

Great progress with
the National Library of Wales
in Aberystwyth

to use their huge collection
- especially digital material

3. Get funding for the whole project



Rhondda Tunnel Society
Profit and Loss Account
for the year ended 31 July 2021

	2021	Resticted	Total Funds	2020
	Unresticted	Funds		Prior Year
	Funds			Funds
	£			£
Turnover	23,234		23,234	39,767
Cost of sales	(4,954)	-	(4,954)	(109)
			-	
Gross profit	18,280	-	18,280	39,658
Administrative expenses	(16,970)	-	(16,970)	(25,551)
			-	
Operating profit	1,310	-	1,310	14,107
			-	
Profit before taxation	1,310	-	1,310	14,107
Tax on profit	-	-		-
Profit for the financial year	1,310	-	1,310	14,107

Rhondda Tunnel Society
Registered number:
Balance Sheet
as at 31 July 2021

1162646

	Notes	2021 Unrestricted Funds £	Restricted Funds	Total Funds	2020 Prior Year Funds £
Fixed assets					
Tangible assets	2	4,128	0	4,128	4,516
				-	
Current assets					
Stocks		1,000		1,000	1,000
Barclays Community Account		-	22,934	22,934	15,690
Santander Business Account		3,687	3,403	7,090	11,169
Cash in Hand		1,618		1,618	18
Paypal Account		551		551	551
			26,337	26,337	28,428
				-	
Creditors: amounts falling due within one year	3	(3,589)		(3,589)	522
				-	
Net current assets liabilities		3,267	26,337	29,604	27,906
				-	
Net assets		<u>7,395</u>	<u>26,337</u>	<u>33,732</u>	<u>32,422</u>
Capital and reserves					
Reserves Brought forward		6,085	26,337	32,422	-
Profit and loss account		1,310		1,310	32,422
				-	
Total Funds		<u>7,395</u>	<u>26,337</u>	<u>33,732</u>	<u>32,422</u>

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Signed on behalf of the trustees
Mr Stephen Mackey (Chairman)
Mrs Lesley Crew (Treasurer)

Approved by the trustees on 31 August 2022

Rhondda Tunnel Society
Notes to the Accounts
for the year ended 31 July 2021

1 Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost conventions with items recognised at cost at cost or transaction value unless otherwise stated in the relevant note to these accounts.

Accounting Policies

These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% on W D V
Fixtures, fittings, tools and equipment	25% on W D V

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Rhondda Tunnel Society
Notes to the Accounts
for the year ended 31 July 2021

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 August 2020	7,056	4,000	11,056
Additions	989	-	989
At 31 July 2021	<u>8,045</u>	<u>4,000</u>	<u>12,045</u>
Depreciation			
At 1 August 2020	4,227	2,313	6,540
Charge for the year	955	422	1,377
At 31 July 2021	<u>5,182</u>	<u>2,735</u>	<u>7,917</u>
Net book value			
At 31 July 2021	<u>2,863</u>	<u>1,265</u>	<u>4,128</u>
At 31 July 2020	<u>2,829</u>	<u>1,687</u>	<u>4,516</u>
Tangible fixed assets			

3 Unrestricted Creditors: amounts falling due within one year

2021
£

2020
£

Other creditors

3,067

-

4 Restricted Creditors: amounts falling due within one year

Accruals

3,589

523

Deferred Income

-

(1)

3,589

522

5 Deferred Income

A grant from Pen Y Cymoedd Wind Farm amounting to £90,975 was received .A balance of £15553 remains unspent .

Rhondda Tunnel Society
Detailed profit and loss account
for the year ended 31 July 2021

This schedule does not form part of the statutory accounts

	2021			2020
	Unrestricted	Restricted	Total	
	Funds			
	£			£
Sales	23,234		23,234	50,007
Cost of sales	(4,954)		(4,954)	(109)
Gross profit	18,280		18,280	49,898
Administrative expenses	(16,970)	-	(16,970)	(25,551)
Operating profit	1,310	-	1,310	24,347
Profit before tax	1,310	-	1,310	24,347

Rhondda Tunnel Society
Detailed profit and loss account
for the year ended 31 July 2021

	2021			2020
	Unrestricted			
<i>Before adj's</i>	Funds Resticted	Total Funds	Prior Year	
	£		£	
Sundry Receipts	624	624	10,431	
Shop Takings	8,582	8,582	7,186	
General Donations & Membership	646	646	531	
R C T Grant	13,060		12,844	
Grant Wind Farm	-	-	19,015	
Raffle	322	322	-	
Events	-	-	130	
Bank Interest		-	61	
	<u>23,234</u>	<u>-</u>	<u>10,174</u>	<u>39,767</u>
Cost of sales				
Merchandise Costs	874	874	-	
Function Costs	4,080	4,080	55	
Shop Purchases	-	-	54	
	<u>4,954</u>	<u>-</u>	<u>4,954</u>	<u>109</u>
Administrative expenses				
Employee costs:				
Training and welfare	337	337	754	
Motor expenses	1,556	1,556	1,382	
	<u>1,893</u>	<u>1,893</u>	<u>2,136</u>	
Premises costs:				
Shop Rent	4,767	4,767	5,222	
Shop Rates	76	76	124	
Shop Light and heat	1,150	1,150	809	
	<u>5,993</u>	<u>-</u>	<u>5,993</u>	<u>6,155</u>
General administrative expenses:				
Telephone and fax	1,525	1,525	1,043	
Stationery and printing	1,834	1,834	2,096	
Subscriptions	1,250	1,250	-	
Paypal Fees	-	-	397	
Bank charges	122	122	144	
Insurance	229	229	664	
Software	426	426	2,055	
Repairs and maintenance	677	677	1,290	
Depreciation	1,376	-	1,376	
Sundry expenses	925	925	1,029	
	<u>8,364</u>	<u>-</u>	<u>8,364</u>	<u>11,229</u>
Legal and professional costs:				
Accountancy fees	720	720	-	
Inspection and Tunnel Work	-	-	6,031	
	<u>720</u>	<u>-</u>	<u>720</u>	<u>6,031</u>
	<u>16,970</u>	<u>-</u>	<u>16,970</u>	<u>25,551</u>