

WEST HILL PRE-SCHOOL
(A company limited by guarantee)
UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

WEST HILL PRE-SCHOOL
UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

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WEST HILL PRE-SCHOOL
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR TO 31ST AUGUST 2023

CHARITY NAME	West Hill Pre-School
REGISTERED CHARITY NUMBER	1162644
REGISTERED COMPANY NUMBER	09308414 (England and Wales)
REGISTERED ADDRESS	West Hill Village Hall Beech Park West Hill Ottery St Mary Devon EX11 1UQ
CURRENT TRUSTEES	Yusur Goodfellow (Chair) Nicky Rees (Secretary) Heather Hatcher (Treasurer) Hannah Claxton (Safeguarding Lead) Claire Rayner Helen Barry Francesca Thomas-Davies Sophie Priddle
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

WEST HILL PRE-SCHOOL

REPORT OF THE TRUSTEES INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST AUGUST 2023

The trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023.

The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and 2022 amendments and the small Companies regime (section 419 (2) of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 12th November 2014 and registered as a charity with the Charity Commission on 13th July 2015. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees are elected by the members or co-opted by the trustees. One third of the members must retire at the AGM but members may be reappointed at the AGM.

Organisational Structure

The trustees who served during the year and up to the date the report was approved are as follows:

Yusur Goodfellow (Chair from 1st August 2023)
Joanna Wright (Chair from 1st December 2022 to 1st August 2023)
Felicity Carpenter (Chair to 1st December 2022)
Nicky Rees (Secretary from 18th October 2023)
Claire Pegg (Secretary from 20th September 2022 to 18th October 2023)
Heather Hatcher (Treasurer from 20th September 2022)
Martin Hayball (Treasurer to 20th September 2022) (from Committee to 20th June 2023)
Helen Barry (from 18th October 2023)
Hannah Claxton (Safeguarding Lead)
Louise Down (to Feb 2023)
Hannah Pantling (to 18th October 2023)
Sophie Priddle (from 18th October 2023)
Claire Rayner
Katie Ryan-Stansbie (from 17th October 2022 to 14th January 2023)
Francesca Thomas-Davies (from 18th October 2023)
Susannah Wragg (from 25th January 2023 to 18th October 2023)

OBJECTIVES AND ACTIVITIES

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a. Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

WEST HILL PRE-SCHOOL

REPORT OF THE TRUSTEES INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST AUGUST 2023

OBJECTIVES AND ACTIVITIES (continued)

- b. encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Activities which demonstrate these objectives have been met include:

- Pre-School runs a successful weekly toddler group open to families with babies and toddlers living in the local area.
- Pre-School is open 5 days a week (term time).
- Sessions offer flexibility to meet the individual needs of parents/carers. The day is split into sessions and parents are free to choose a combination of sessions, initially up to a maximum of 6 sessions, however further sessions are permitted if space allows.
- Places are available to children at 2 years. Pre-School accepts Devon County Council funding for 2-year olds and 3-4 year olds and is also happy to receive payment from parents/carers either in full or in instalments via cash, cheque, BACS or childcare vouchers.
- Pre-School uses the Early Years Foundation Stage curriculum and links all areas of Learning and Development into the daily planning and observations.
- Pre-School's approach to learning promotes the development of creativity, individuality and self-confidence. Our environment incorporates both indoor and outdoor 'learning' – the philosophy being 'what can be learnt inside can be learnt outside'.
- Pre-School incorporates the Government's literacy 'guidelines' 'Letters and Sounds' into the daily routine, thus developing children's speaking and listening skills from an early age.
- Pre-School has a large selection of toys and equipment. These are reviewed regularly and updated to ensure they link to the children's current interests.
- Different activities are planned each day such as craft, painting, and baking, and include plenty of outdoor play, weather permitting.
- All staff are fully trained with relevant qualifications and attend first aid and safeguarding training regularly.
- Parental/carer involvement takes place in a variety of ways. Parents can join the committee and actively participate with the overall running of the Pre-School, volunteer on an ad hoc basis or help plan and run fundraising events.
- Parents/carers receive regular communication regarding Pre-School matters and also receive constant updates regarding their child's development via online profiles.
- Pre-School aims to ensure all sections of its community have access to the setting through open, fair and clearly communicated procedures.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

The trustees are satisfied that the activities outlined above meet the public benefit purpose of the advancement of education.

ACHIEVEMENTS AND PERFORMANCE

At the end of the previous academic term Trisha Ratcliff left the setting as did Catherine Harmson and Hillary Wilson. The 2022/2023 academic year started with a new manager, Natalie Taylor, new pre-school assistants Helen Baugh, Amanda Harkness and Michelle Frost and a newly promoted Senior Assistant, Tammie Clarke. Numbers were very strong, this remained the case throughout the year.

The year started with 39 children on the register and ended with 44 children. As in previous years there were a large number of children that would be school age at the end of the summer term so there was still the need to advertise Pre-School in the local area. This was done through Facebook posts and also through our Toddler group which started back after the summer.

WEST HILL PRE-SCHOOL

REPORT OF THE TRUSTEES INCLUDING DIRECTORS' REPORT

FOR THE YEAR TO 31ST AUGUST 2023

ACHIEVEMENTS AND PERFORMANCE (continued)

With 39 children on the register numbers were very similar to the previous year for the autumn term, many children started on the minimum sessions with a view to increasing them after Christmas. Pre-school will continue to operate 5 days a week with both morning and afternoon sessions being offered.

The Spring term started with 44 children on the register and increased sessions for most of our current children. This meant a busy time for all staff but they tackled this with their usual energy and enthusiasm.

The Summer Term began in a similar way with child numbers still high and almost all sessions fully booked. This was excellent news for the pre-school, but hard work for the staff who were quite stretched following Bea's departure. The setting also unfortunately had to turn new children away or defer registration until September for new children as this cohort was so large.

The Pre-School was visited by OFSTED on 20th October 2022. The staff and children did an excellent job of representing the setting. The inspector was impressed with the learning on offer by the setting and awarded West Hill Pre-School a good rating. At the point of inspection, we had only been a team for a short 6 weeks and had a large intake of new children. The report reflects a great start to the academic year. The report stated the following summary:

"Children are happy and settled at the pre-school. They enjoy the broad range of learning experiences and benefit from a wide, well-planned curriculum. Children confidently choose to play indoors and outside, developing good physical skills and engaging in activities that ignite their curiosity. Children are excited to explore. Whether they are pretending to sell produce in the farm shop or sharing books and stories, they play well together.

Children behave well. They share and take turns without disagreements and have a good understanding of expectations. Children practise developing their small-muscle skills in preparation for early writing and starting school. They engage excitedly in conversation with staff, building on their vocabulary.

Communication has remained good between parents and staff throughout the COVID-19 pandemic. This has helped children to feel safe and secure. Staff have kept parents updated through social media. They have organised scavenger hunts and set challenges, including activities such as yoga, stories and dancing. Although children are still dropped off at the door, staff greet each family individually and share information with parents so that they feel involved in their child's learning."

Ofsted rated the setting in the following categories:

- Overall effectiveness: Good
- The quality of education: Good
- Behaviour and attitudes: Good
- Personal development: Good
- Leadership and management: Good
- Overall effectiveness at previous inspection: Good

Forestry Fridays restarted after the Christmas break outdoor/forest themed activities until the forest school area could be used when our forest school lead staff member completed their training. Louise Harris completed her training at the end of the academic year.

We were joined by the wonderful Mrs Wilson from JW Dance on Tuesday mornings from October 2022. This gives the children lots of opportunity to dance and move to music led by a professional dance teacher.

This academic year the Pre-School arranged two Parents evenings. Parents were invited in to the setting to discuss their child's development and progress. These were really successful and the parents all appreciated the dedicated time to spend talking about their child without the rush of the morning drop off an afternoon pick up.

WEST HILL PRE-SCHOOL
REPORT OF THE TRUSTEES INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2023

ACHIEVEMENTS AND PERFORMANCE (continued)

Celebrations that we all enjoyed at the pre-school with the children and their families were:

- Harvest festival
- Mother's Day, this was held in the pre-school garden with decorated tables. The children loved getting the garden ready and then serving lots of yummy cakes to the parents and carers.
- Easter Egg Hunt around the school field with the reception class in West Hill Primary School. There were clues to follow and an easter egg at the end for each child.
- Fathers day – a lovely opportunity to celebrate, with some lovely gifts made by the children.
- Coronation Party. The children learned all about the newly coronated King Charles and celebrated with a party in the garden where they were visited by BBC Spotlight.
- The children took a trip to planet play together. The space was exclusively hired out to us and they all had a wonderful, fun time.
- Sports day held in the school field with parents able to watch, we had a mix of races, relays, and a parent's race.
- Graduation Ceremony – a lovely way to end the academic year with all of our graduating children celebrating their successes in pre-school.

The toddler group was awarded a £500 grant from Action for Children for new equipment to promote the community group for children aged 2 and under to attend. The committee used the money to buy lots of new lovely resources including climbing equipment, an indoor slide, craft resources and play food for the kitchen.

The Pre-School continued to offer the After School Club, although the sessions had to reduce to run on Monday and Thursdays from 3.15pm-5.30pm. This is due to lack of staff availability to run the sessions. The after-school club was open to all children from both the Pre-School and Primary school between the ages of 3 and 11. This has continued to be a popular provision for the school.

The committee organised the following fundraising events:

- Christmas bazaar with raffle
- Fizz and Quiz Night
- Cake Sales x 2
- Summer Fete cake and toy stall
- Sunflower competition

This year the pre-school put lots of effort into improving the communication with the members and local community through:

- Whatsapp group communication
- Facebook page and Instagram page – increasing our presence on social media
- Advertising toddler group
- Advertising the setting on social media and in the school newsletter

Staff update:

Recruitment has been a huge part of Pre-School over the Spring and Summer terms. We have been exceptionally busy running at maximum capacity in all our sessions and working hard to add to our staff numbers to keep the pre-school running in the same way for the terms and years ahead.

There have been a few staff changes this academic year. In December 2022 Charlotte Briant-Evans left the business and was replaced by Felicity Carpenter. Felicity was Chair of the committee and stood down in December 2022. The chair position was taken by Joanna Wright and Yusur Goodfellow as Co-chairs from January 2023.

In February 2023, Bea, one of our Pre-School assistants left us and Louise Down was recruited as a pre-school assistant.

WEST HILL PRE-SCHOOL
REPORT OF THE TRUSTEES INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2023

ACHIEVEMENTS AND PERFORMANCE (continued)

Two further staff members sadly left us at the end of the Summer term, Tammie Clarke and Amanda Harkess. To maintain staff numbers we recruited three further staff members; Rachel Young, Naomi Loosemore and Joanna Wright. Joanna stood down as Chair at the end of the Summer term 2023.

COMMITTEE UPDATE:

Felicity Carpenter stood down as Chair and from the committee in December 2022.
Louise Down stood down in February 2023.
Joanna Wright stood down in August 2023.

Committee members standing down in October 2023:

- Claire Pegg – Secretary
- Hannah Pantling
- Susannah Wragg

FUTURE PLANS:

- To open a holiday club for children aged 3 to 11.
- To expand our breakfast club and after school club wrap around care
- Continue to raise funds through committee run events.
- Applying for grants and gaining funding for medium to long term setting improvements.

FINANCIAL REVIEW

Increase of staff pay to fall in line with the NMW increase.

- Income for 22/23 was £130,959 this is compared with £114,139 in the previous year (an increase of £16,820)
- Income from Early years funding was £89,006 and £19,608 fees from parents. After school club income totalled £10,765.
- Fundraising raised £3,017 (Income less costs)
- Expenditure for the year was £134,196. The year before was £135,777 so a decrease £1,581.
- There has been two increases in wages. One at the beginning of the academic year and a second in April 2023 to bring all staff pay above national minimum wage.
- Largest expenditures were wages of £110,951 (increase of £12,284 on the previous year). Rent £9,266 (increase of £1,715 on previous year due to after school club sessions offered, renting a dedicated office space for the management and secure storage of files and rising 5's sessions).
- Administration costs e.g DBS clearance checks, insurance, phone, Ofsted came to £3,366 (an increase of £425 on previous year).
- The Pre-School has invested in staff through funding training including Helen Baugh who is undertaking Level 3 (£1,399) training and Natalie Taylor who is undertaking Level 5 training (£192).
- There was an overall loss of £3,237 for the year compared with a loss of £21,638 from the previous year. This loss is manageable with our current finances and is predominantly down to the increased cost of living and the impact this has on rent and staff wages.
- The opening balance on current account was £19,585 and closing balance on current account was £14,578.
- Saving account (used as an emergency fund) opened £31,810 and closed £31,925. Only activity on account was interest paid in.

Accounts will be examined by an independent examiner and a final full set of accounts will be sent to Companies House and the Charity Commission in due course.

WEST HILL PRE-SCHOOL
REPORT OF THE TRUSTEES INCLUDING DIRECTORS' REPORT
FOR THE YEAR TO 31ST AUGUST 2023

FINANCIAL REVIEW (continued)

Finally, we would like to say thank you again to everyone who has supported Pre-School over the past year. Particularly our wonderful and dedicated committee, who have been so supportive to our staff team, taking time out of their busy schedules to help when required. We are confident we can have another successful year seeing the children thrive in a supportive environment where staff and parents work alongside each other for the benefit of the children.

RESERVES POLICY

At the year-end, the charity's unrestricted reserves amounted to approximately £49,111. £31,925 is held in a savings bank account by the trustees as a designated fund as provision for any future redundancy payments. The remaining reserves cover between 1-2 months unrestricted expenditure.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees (who are also the directors of West Hill Pre-School) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on20/2/24....and signed on their behalf by:

 HEATHER HATCHER

Trustee

WEST HILL PRE-SCHOOL
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEST HILL PRE-SCHOOL

I report on the accounts of the company for the year to 31st August 2023 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin

Date

27/02/2024

WEST HILL PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31ST AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME FROM:							
Donations	12	89,550	500	90,050	72,484	-	72,484
Charitable activities	13	30,673	-	30,673	36,152	-	36,152
Other trading activities: Fundraising income		3,817	-	3,817	1,140	-	1,140
Investment income: Bank interest		115	-	115	4	-	4
Other		6,304	-	6,304	4,359	-	4,359
TOTAL		<u>130,459</u>	<u>500</u>	<u>130,959</u>	<u>114,139</u>	<u>-</u>	<u>114,139</u>
EXPENDITURE ON:							
Raising Funds		800	-	800	522	-	522
Charitable activities	14	132,896	500	133,396	135,255	-	135,255
TOTAL		<u>133,696</u>	<u>500</u>	<u>134,196</u>	<u>135,777</u>	<u>-</u>	<u>135,777</u>
NET MOVEMENT IN FUNDS		(3,237)	-	(3,237)	(21,638)	-	(21,638)
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		<u>52,233</u>	<u>-</u>	<u>52,233</u>	<u>73,871</u>	<u>-</u>	<u>73,871</u>
TOTAL FUNDS CARRIED FORWARD		<u>48,996</u>	<u>-</u>	<u>48,996</u>	<u>52,233</u>	<u>-</u>	<u>52,233</u>

WEST HILL PRE-SCHOOL

BALANCE SHEET

AS AT 31st AUGUST 2023

	Note	£	At 31 st August 2023 £	At 31 st August 2022 £
FIXED ASSETS				
Computer Equipment	4		207	806
CURRENT ASSETS:				
Debtors	5	3,765		1,538
Cash at bank and in hand		46,503		51,395
		<u>50,268</u>		<u>52,933</u>
LIABILITIES:				
Creditors: Amounts falling due within one year	6	(1,479)	(1,506)	
NET CURRENT ASSETS			<u>48,789</u>	<u>51,427</u>
TOTAL NET ASSETS			<u>48,996</u>	<u>52,233</u>
THE FUNDS OF THE CHARITY:				
Unrestricted Funds		17,186	20,423	
Designated Funds	7	31,810	31,810	
TOTAL CHARITY FUNDS			<u>48,996</u>	<u>52,233</u>

For the year ending 31st August 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 11 -16 form an integral part of these accounts.

Responsibilities of trustees

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act - however in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report appears on page 8.
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 and were approved by the trustees on.....20.02.24..... and signed on their behalf by:


 Trustee HEATHER HATCHER

WEST HILL PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and 2022 amendments and the small Companies regime (section 419 (2) of the Companies Act 2006).

West Hill Pre-School meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts.

b) Tangible Fixed Assets

Computer equipment costing more than £500 is capitalised and depreciated at 25% on a straight-line basis.

c) Debtors

Other debtors are measured at their recoverable amounts.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations and grants are recognised when received by or on behalf of the charity.

Fees are recognised when they become due.

WEST HILL PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

1. ACCOUNTING POLICIES (continued)

g) Expenditure

Expenditure is included on an accruals basis.

Raising funds are those costs incurred in fundraising.

Charitable expenditure are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

i) The Funds of the Charity

Funds held by the charity are:

Restricted Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Designated Funds

These are funds that are earmarked by the trustees for specific purposes in the future. The trustees have the power to re-designate such funds within the unrestricted funds.

j) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. TAXATION

As a charity, West Hill Pre-School is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

WEST HILL PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2022 & 31 st August 2023	<u>2,396</u>
DEPRECIATION	
At 1 September 2022	1,590
Charge for year	<u>599</u>
At 31 st August 2023	<u>2,189</u>
NET BOOK VALUE	
At 31 st August 2023	<u>207</u>
At 31 st August 2022	<u>806</u>

5. DEBTORS

	2023 £	2022 £
Other Debtors	2,582	1,538
Prepayments	1,183	-
	<u>3,765</u>	<u>1,538</u>

6. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Other Creditors	754	806
Accruals	725	700
	<u>1,479</u>	<u>1,506</u>

7. DESIGNATED FUNDS

Monies have been placed in a savings bank account as provision for any future redundancy payments for staff and this is shown as a designated fund.

WEST HILL PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST AUGUST 2023

8. RESTRICTED FUNDS

A grant of £500 was given to the charity by Action for Children to be spent for the toddler group. The grant was spent on equipment and consumables in the year.

9. EMPLOYMENT COSTS

Total remuneration for the year amounted to £110,951.
Gross salaries amounted to £103,819. Pension costs totalled £1,725. Employer NIC amounted to £5,407. £5,365 was covered by the employment allowance shown as other income.
There were no employees with remuneration above £60,000.
The average number of employees for the year was 11.

10. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or any person or persons known to be connected with any of them.

The Charity's insurance included trustee indemnity insurance.

There were no trustees' expenses paid for the year ended 31st August 2023, nor for the year ended 31st August 2022.

11. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

WEST HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST AUGUST 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME FROM:						
12. Donations						
Donations	544	-	544	-	-	-
Early Years Funding and grant	89,006	-	89,006	72,484	-	72,484
Grant	-	500	500	-	-	-
	89,550	500	90,050	72,484	-	72,484
13. Charitable activities						
Fees – parents	19,608	-	19,608	28,492	-	28,492
Fees – After School Club	10,765	-	10,765	7,575	-	7,575
Fees – toddlers	300	-	300	85	-	85
	30,673	-	30,673	36,152	-	36,152

WEST HILL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
14. EXPENDITURE ON:							
Charitable activities	9			110,951	98,667	-	98,667
Employment costs		110,951	-	110,951	98,667	-	98,667
Staff training & other staff costs		1,794	-	1,794	1,652	-	1,652
Consumables		2,126	65	2,191	2,717	-	2,717
Licences		175	-	175	108	-	108
Equipment		2,329	435	2,764	2,089	-	2,089
Entertainment/Classes		575	-	575	495	-	495
Educational Support		-	-	-	265	-	265
Rent		9,266	-	9,266	7,551	-	7,551
Insurance		177	-	177	183	-	183
Administration		3,366	-	3,366	2,941	-	2,941
Other expenses		401	-	401	1,505	-	1,505
Gifts to Staff leavers		222	-	222	61	-	61
Outdoor Project		-	-	-	15,680	-	15,680
Accountancy & Independent exam fee		915	-	915	742	-	742
Depreciation		599	-	599	599	-	599
		<u>132,896</u>	<u>500</u>	<u>133,396</u>	<u>135,255</u>	<u>-</u>	<u>135,255</u>