

Parochial Church Council of St Clement, Cambridge

**Unaudited Annual Report and Financial Statements
For the year ended 31 December 2021**

Registered Charity No 1162638

Parochial Church Council of St Clement, Cambridge**Contents**
For the year ended 31 December 2021

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Parochial Church Council of St Clement, Cambridge

**PCC Report
For the year ended 31 December 2021**

PCC Members during the year:

Clergy

Rev'd Canon Nicholas Moir
Rev'd Andrew Day

To August 2021
From September 2021

Priest in Charge
Priest in Charge

Churchwardens

Sarah Van De Weyer
Barry Johnson
Joshua Heath

To April 2021
From April 2021

Deanery Synod Representatives

Matthew Pettifer

Lay Vice Chair

Co-opted members

Jacob Power

From March 2020

Elected Members

Robin Edwards
Andrew Gardiner
Karol Jaworski
Geraldine Moore
Aidan Pittman
Joshua Heath
Sarah Van De Weyer

To April 2021
From April 2021

Secretary and Safeguarding Officer

Address:

St Clement Church
Bridge Street
Cambridge
CB2 1UF

Registered Charity No.:

1162638

Independent Examiner

Paul Whitmell FCA

Bank:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Parochial Church Council of St Clement, Cambridge

Trustees' Report For the year ended 31 December 2021

The Trustees of the Charity present their report and financial statements for the year ended 31 December 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the parent charity and its subsidiary undertaking's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the parent charity and its subsidiary undertakings will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the parent charity and its subsidiary undertakings and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the parent charity and its subsidiary undertakings and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE AND GOVERNANCE

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The appointment of PCC Members is governed by and set out in the Church Representation Rules. At St. Clement's the PCC consists of our priest-in-charge, two churchwardens, six members elected by members of the congregation on the electoral roll of the church, and deanery synod representative. All those who attend as members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent. Given its wide responsibilities, the PCC currently has several sub-committees: the Strategy Group (general strategy, fabric and finance), Music and Liturgy group and the Liaison Group (representing the congregations of St Clement's and the Russian Orthodox St. Ephraim's). An informal team managed day-to-day organisation during the Covid-19 lockdowns. All these groups are responsible to the PCC and report back to it regularly. Minutes of their discussions and recommendations are received by the full PCC and discussed as necessary.

The PCC of St Clement's met on 10 occasions from April 2021 to March 2022. During the periods of Covid-19 national lockdowns, meetings were held remotely by Zoom. Attendance at meetings over the year was 62%.

During this period the PCC

- Was involved in and approved the appointment of the new priest- in charge, Rev. Andrew Day.
- Approved plans for building works including the Bell Project, churchyard, a new chapel in the north aisle, internal redecoration, and the faculty applications required.
- Approved financial expenditure planning.
- Approved the appointment of a part-time administrative assistant for one year
- Approved arrangements to continue to live stream services to comply with Covid-19 lockdown regulations.
- Approved drafts for the new website, exhibition and programme of activities funded by the Heritage Lottery grant
- Reviewed policies for Safeguarding, Safer Recruitment, Health and Safety and Data Management.
- Approved a new Lettings Policy.

AIM AND PURPOSES

St Clement's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, latterly the Reverend Canon Nicholas Moir and more recently the Reverend Andrew Day, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

OBJECTIVES AND ACHIEVEMENTS

For more than 150 years St Clements has stood firmly in the Anglo-Catholic tradition of the Church of England. The Sunday morning liturgy is traditional in language and ethos: sacramental worship that is enhanced by well-ordered ritual and music. This speaks of a faithfulness to the eternal God who transcends the particularities of space and time. St Clement's desires to be a flourishing and welcoming Christian presence in the old Bridge ward of the city, and to offer the riches of the Prayer Book Catholic tradition of the Church of England to those in search of a form of worship that is sacramental, spiritual and has a certain timeless quality in a world – and city - of rapid change and passing fashions.

Bearing in mind both our location and our history, we continue to develop two images to guide our thinking: **building bridges** and **opening doors**:

- *St Clement's commits itself to being a church actively engaged in the business of **building bridges** that enable friendship, good communication and better understanding – allowing the riches of its received Catholic Anglican faith and worship to meet and interact with the very diverse community and people of the parish and city.*
- *St Clement's is also committed to **opening its doors** to the many who pass by, allowing them to discover within a place of deep prayerfulness, sanctuary and welcome. The vision is – together with our partners – to renew the community of prayer, worship and mission at St Clement's as we also renew the fabric, so that both the building and its people are a sacrament of the beauty and presence of Christ.*

This financial year (2021) saw the Parish of St Clement still in the thrall of the Covid-19 pandemic and many of the objectives of our strategic plan were necessarily put on hold. There were changes in the leadership of the Church too during the course of the year:

- Sarah van de Weyer stepped down as churchwarden after several terms in office (remaining on the PCC) and was succeeded by Joshua Heath, who will work alongside Barry Johnson.
- The Reverend Canon Nicholas Moir stepped down as Priest-in-Charge of St Clement's in August 2021 and the Reverend Andrew Day was licensed at Michaelmas 2021 as the new Priest-in-Charge.
- The parish continues to be very well served by associate clergy, Father Andrew Macintosh and Father Robert van de Weyer, and an ably-led and dedicated group of servers.
- We are also able to draw on the services of deans and chaplains of colleges to augment our rota for divine services and a goodly supply of ordinands and others who enrich our learning through their sermons.
- We have, for part of the year, had a Ridley Hall ordinand as part of the wider ministry team.

The last year has seen much of what we had hoped to achieve curtailed by the pandemic and all the precautionary measures taken to contain it that proscribed some of the work we could do.

Services in the church have resumed and the numbers are healthy at our Sung Masses, our Taize services on Fridays and our services of Word and Music on Sundays. We have reintroduced Evensong and Benediction services and are delighted by the assistance received from two of the colleges of the University of Cambridge.

In addition to those, there are daily offices from Monday to Friday at midday, with a midweek BCP Holy Communion on Wednesday, with a fairly dedicated following.

1. Building bridges and partnerships with other Christians that will enhance our ministry and mission.

This year has seen us continue working alongside the Russian Orthodox community that worships as the parish of St Ephraim in St Clement's. Relations with our ecumenical partners, particularly St Ephraim's Russian Orthodox parish, continue to develop and have been a source of inspiration and hope.

The Ministry Experience Scheme continued in the parish until June 2021, when the term of the current ME ended and the implementation of the project in the deanery ceased.

The parish has resumed its relationship with Park Street Church of England Primary School and the school makes regular use of the church and participates in its workshops, including those funded by the HLF. The current Priest in Charge serves as a governor of the school, chairs its Foundation Committee, as well as serving as its Vice Chair. The incumbent also serves *ex officio* on the Trust of Church Schools of Cambridge. Park Street being one of their schools.

The parish has sought to work alongside others of faith to enable our people to flourish.

2. Opening the doors of St Clement's to the outside world by restoring and enhancing the building, so that it can be visited and used throughout the week and be financially sustainable.

The opening doors aspect has developed more recently since the restrictions placed on public gatherings have been eased.

This has meant opportunities for workshops, tours, meetings, recitals, to name but a few, have all returned, and the response to them has been remarkable. The concert series, in term time, has seen regular audiences of anywhere between 50 and 120 at lunch time on a Saturday.

The building has been transformed slowly and provides venues for U3A meetings regularly.

The bells project was well underway at the end of this reporting period. With the bells forged and tuned. Services of dedication and blessing confirmed. The new ring of six bells will allow St Clement's to forge closer links with the bell-ringing communities in Cambridge and will enable St Clement's to develop a training programme for budding campanologists. Our eternal gratitude to Barry Johnson (Churchwarden) for fund-raising and leading on this effectively managed programme both of renewal, refurbishment and innovation.

The Heritage Lottery grant has enabled us to commission and deliver a new history of Anglo-Saxon and Viking Cambridge, focused on the Daneholm area in which St Clement's sits and a new set of heritage banners for use in articulating the history of St Clement's.

At the start of Advent 2021, we embarked on a project entitled 'On Human Flourishing', which saw poetry workshops led by a significant Dutch poet, Hannah van Binsbergen, and to our first engagement, post pandemic with our primary schools, and also our first adult workshops and public poetry readings. This was followed by a photographic exhibition, curated by Sarah van de Weyer, of photographs submitted to our *Dearly Beloved* daily letter by readers and writers of articles. The 'On Human Flourishing' project will continue through the church year, ending at Advent 2022, and then the next project will start.

The church is open daily and tours of the church are facilitated for all who ask, concentrating on its history and the rich artistic legacy of Frederick Leach. A number of school visits have also taken place

The new website is nearly fully functional - it has been designed and will become the main portal for the church. There is currently an effective placeholder website.

The Stations of the Cross, referred to in the last report, have now been rehung and have been put to their proper use.

3. Preserving the integrity of our sacred space, keeping the building open to visitors and bridging the gap between tourism/historical interest and the church's spiritual and sacramental purpose.

The church has been open to the public and to worshippers all through the pandemic as permitted, and there has been a welcome for all. We have tried our very best to broaden the welcome team, however the pandemic has curtailed much of that.

Fr Robert has continued his daily opening of the church and welcomed all who have drawn nigh unto us. Tea, coffee and biscuits have brought hospitality to those who have sought it. It has become a respite for many and a source of good conversation and discourse. Many who come are often those deemed vulnerable and they receive a warm, Christian welcome.

Part of the development started during this year was to create prayer spaces and to encourage their use. There is a steady flow of people into the church, both those who have come to pray in the Church of England and those who have come to pray in the Orthodox tradition.

4. Building bridges with spiritual seekers and the unchurched.

St Clement's has a well-established prayer structure, both for those seeking individual and private prayer, and for those comforted by community prayer - especially through Matins, usually after the Angelus has been rung at noon. Quiet and contemplative in nature, it garners a wide range of people to it.

A temporary website keeps those in our community up to speed with what is happening in the community and the new website is nearing completion - the change in management has caused a slight hiatus.

The very nature of St Clement's is that people come to call and that in the time they spend with us we wish them to experience the full hospitality of a Christian welcome. This has seen some very valuable connections made with those who have sought us out for needs and prayers - those in difficulty, those in trouble with the law, those with mental health issues.

All who ask for prayers can be assured of our prayers for them daily for at least two weeks after their visit to us.

Our work with schools also sees many young people coming into the church often for the first time, and it means we can explain and teach them what churches are, demystify the surroundings, and explain some of the key acts of worship.

5. Developing community space that will build bridges into the wider community

The new spaces, the Upper Room in particular, and in the near future the ringing chamber, are all spaces that could have excellent community use. The U3A already make considerable use of the Upper Room. Some University of Cambridge student societies also use the space.

Saturday concerts and recitals resumed successfully during 2021

6. Opening doors to the eternal by establishing a regular prayerful presence within the building.

During the course of 2021, Evensong and Benediction were reintroduced. Benediction is now a regular service every term and has also enabled us to forge links with some of the college chaplains who have officiated at these services.

Closer links have also been established with our patron, Jesus College, and we will seek to develop those further in 2022.

Services of Reconciliation and Healing have been planned too and were included in the job description of the new priest-in-charge.

7. Building bridges with younger people and those on the streets at night by exploring late-night worship and hospitality.

This remains an aspiration and one which we will develop further in 2022. The pandemic curtailed some of the plans. A new strategy of growth in this area will be devised in the course of 2022. Good links have been forged with a student-led church group *Heartsease*, some of whom have taken to worshipping at St Clement's from time to time during term. The group has met in the church on at least one occasion in 2021.

8. Building bridges with the natural world – and all who care for it in this time of climate crisis – by caring for our environment and using our natural resources responsibly

This is another area for development in 2022 - some thoughts have been mooted on the path of becoming an eco-church - however, this needs thorough planning and a clear articulation of how and why we intend to embark upon this path. Not for us a tick box exercise, but more a considered and impactful move to see how we effect change in sustainability.

Work has already been done on restoring and making more accessible the churchyard. Partnerships have been started, with a local business to encourage the use of the space around the church - with a neighbouring coffee shop. Encouraging the use of the outdoor environs of the church as a community facility and a space of natural beauty, albeit in a constructed landscape.

9. Building bridges with children and their parents/carers.

We are a gathered church rather than a truly parish-based community - our resident community is small and for the most part very supportive. We have younger families in the community and we wish to engage meaningfully with them. Some have already attended church with us but this will need to be development priority in 2022.

Our primary school is also a significant part of our community. It, like us, is very much a gathered community - and we would like to discover how we can support the needs of the wider community within our church.

In addition to all the above, lockdown gave us some major advantages and these have been developed and enhanced in 2021:

Dearly Beloved, our daily letter of sustenance for the spirit through difficult times, continues to grow, from a starting point of some 30 recipients to a regular audience in excess of 250. A large range of contributors, lay and ordained, maintain a remarkable standard and depth of reflection. Father Robert continues to co-ordinate the contributors (as well as writing many pieces himself), whilst Sarah van de Weyer garners in a veritable harvest of photographs, carefully selected to complement the message of the day. Sarah organises the distribution, recently moving to the new MailChimp provision.

We continue to stream services via Zoom, thanks to the ingenuity and technical know-how of Karol Jaworski and Sarah, Joshua Heath and Barry Johnson, who operate the livestream every Sunday and for other services. We will continue to offer these services for as long as there remains a clear need. Although we would encourage some to return to worship in the church too.

In conclusion, this is a vibrant and lively community, well-served by a small but dedicated PCC team. Excited by opportunity and most importantly by the desire to worship God in the beauty of holiness.

Our music and liturgy sit at the heart of our worship, it enables us to worship God in awe and majesty in the Anglo-Catholic tradition in which we are firmly rooted. Our music director, our choir, and our organists are integral to all we do and we are grateful to them for enabling us to praise God in his holiness.

Eternal gratitude to all who have made contributions to St Clement's and its work in the last year.

Parochial Church Council of St Clement, Cambridge

Trustees' Report

For the year ended 31 December 2021

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and we have had regard to it when reviewing our aims and objectives,

FINANCIAL REVIEW

Financially we continue to be reasonably secure on a year-by-year basis. This is despite the impacts of Covid-19. A separate bank account has operated for the Bells Project, so cash flow is appropriately managed.

After adjusting for one off income and expenditure, there was a surplus of around £7,000.

Because of Covid and more recently as a result of building work income from collections at services and donations from visitors is still well down on pre pandemic levels.

We received a generous gift from a member of the congregation to support the running of St Clement's. In previous years we have experimented by joining the Ministry Experience Scheme but without a great deal of benefit to the church, and have decided instead to appoint a part-time administrator. After a false start we have (at the time of writing) appointed someone who is expected to start working for us shortly. In terms of projects, payments were made to our architect and for floor repairs. Activities related to the Lottery funded north aisle roof project (workshops, website, etc.) are continuing. The PCC committed itself to pay for a number of minor projects (churchyard work including a storage shed, north aisle redecoration, north aisle prayer chapel, and removing a step in front of the south aisle altar) which have since gone ahead and will deplete the PCC's resources in 2022 but which will allow a builder-free period during which we hope they can be replenished.

In November our fixed price gas contract came to an end and unfortunately this coincided with a period of great instability in the wholesale gas price. The implications of this for us were not recognised and we have not yet been able to obtain a good price for a new contract. Since the end of 2022 the situation has worsened due to the war in Ukraine. By the end of the year we were paying approximately 4 times as much for our gas as previously. This will result in a considerable additional cost in 2022. Consumption has been reduced as much as reasonably possible and it is hoped that some stability of the price will be established while our consumption is negligible in the summer months.

A new account was set up by the PCC in 2020 so that sums of money donated for the bells and associated work, and expenditure related to their provision and use, could be kept separate from other PCC funds. Churchwarden Barry Johnson has been responsible for all aspects of promoting and implementing this project, and all the money has been raised without involving the congregation or other members of the PCC.

2021 opened with a balance of £43k in the account and there was further income of £129k during the year. By the end of the year virtually all of the original target of £245k had been either donated or pledged (including gift aid). Of this, £47k was as a result of grant awards from other charities. The decision to proceed with the project was made in March 2021 and cash spent up to the end of 2021 was £87k. Completion is expected in Spring 2022.

RESERVES POLICY

The PCC has chosen to aim to maintain unrestricted reserves of at least £10,000 to cover immediate working capital needs.

Approved by the Parochial Church Council on ²⁴~~25~~ April ²⁰²²~~2021~~ and signed on its behalf by:



Barry Johnson (Churchwarden)

**Independent Examiner's Report to the
Parochial Church Council of St Clement, Cambridge**

This report on the accounts of the Trustees for the year ended 31 December 2021 is in respect of an examination carried out under the Church Accounting Regulations 2006 and s145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

The Charity's trustees consider that an audit is not required for this year under Section 142(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is required.

Having satisfied myself that the PCC is not subject to audit under Charity Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Paul Whitmell FCA

Date:

Parochial Church Council of St Clement, Cambridge

Statement of Financial Activities
For the year ended 31 December 2021

		Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM	Note				
<i>Donations and Legacies</i>		24,185	169,026	193,211	94,077
<i>Charitable activities</i>		-	-	-	199
<i>Other trading activities</i>		16,549	-	16,549	13,054
<i>Investment income</i>	2	-	4,000	4,000	4,000
TOTAL INCOME	2	40,734	173,026	213,760	111,330
EXPENDITURE ON					
<i>Charitable activities</i>		22,408	123,518	145,926	52,401
TOTAL EXPENDITURE	3	22,408	123,518	145,926	52,401
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS		18,326	49,508	67,834	58,929
Transfers between funds	(1,373)	1,373	-	-
NET MOVEMENT IN FUNDS		16,953	50,881	67,834	58,929
Balances brought forward at 1 January 2021		25,982	63,936	89,918	30,989
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		42,935	114,817	157,752	89,918

The notes on pages 10 to 15 form part of the financial statements

Parochial Church Council of St Clement, Cambridge

Balance Sheet
As at 31 December 2021

		2021		2020
	Note	£	£	£
Current Assets				
Current asset investments		1,550		1,550
Debtors	7	53,560		18,489
Cash at bank and in hand		<u>148,816</u>		<u>97,419</u>
		203,926		117,458
Creditors: Amounts falling due within one year	8	(<u>36,174</u>)	(<u>12,540</u>)	
NET CURRENT ASSETS		<u>167,752</u>		<u>104,918</u>
Creditors: Amounts falling due after more than one year	9	(<u>10,000</u>)	(<u>15,000</u>)	
		<u>157,752</u>		<u>89,918</u>
FUNDS				
Unrestricted	12	18,000		10,000
Designated		<u>24,935</u>		<u>15,982</u>
Total unrestricted funds		42,935		25,982
Restricted	12	<u>114,817</u>		<u>63,936</u>
		<u>157,752</u>		<u>89,918</u>

The notes on pages 10 to 15 form part of the financial statements

Approved by the Parochial Church Council on April 2022 and signed on its behalf by:

Barry Johnson (Churchwarden)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and Statement of Recommended Practice "Accounting and Reporting by Charities" SORP FRS 102 (2015).

St Clement PCC meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention

Going Concern Basis

The PCC considers that the going concern basis is appropriate as they consider the reserves levels and expected giving and other income to be at sufficient levels to ensure that the PCC can meet its financial obligations for the next 12 to 18 months and on that basis the PCC is a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102

The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably

Voluntary income and capital sources

- collections are recognised when received by or on behalf of the PCC.
- Planned Giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants or gift aid donations is recognised when income is recognised

Income from investments

- Interest entitlements are accounted for as they accrue.

Grant income

- Grant income is recognised when the PCC is legally entitled to the income and it can be measured with reasonable certainty

Legacy income

- for legacies entitlement is taken as the earlier of the date on which either: the PCC is aware that probate has been granted, the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made, or when a distribution is received from the Estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2021****1 Accounting Policies (continued)****Resources expended***Grants*

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC

Activities directly relating to the work of the Church

- The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is accounted for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet

Fixed Assets*Consecrated property and movable church furnishings*

- Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011
- Moveable church furnishings held by the Priest in Charge and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory.
- All expenditure incurred during the year on consecrated or benefice buildings, individual items under £1,000 or on the repair of moveable church furnishings is written off.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired

Current Assets

- Amounts owing to the PCC as 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.
- Short terms deposits include cash held on deposit either with the CBF Church of England Funds or at the bank

Creditors and provisions

Creditors and provisions are recognised when the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

Parochial Church Council of St Clement, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

2 Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies				
Gift Aided donations	7,329	62,425	69,754	47,780
Other donations-St Ephraim's	-	-	-	3,670
Other donations-None Gift Aided	12,385	60,600	72,985	17,782
Grants-Proby Fund	-	2,000	2,000	-
Grants-LPOW VAT	326	19,128	19,454	2,163
Grants-Heritage Lottery Fund	-	-	-	4,900
Grants-Cambridgeshire Historic Churches Trust	-	-	-	2,750
Grants-Bells Project	-	7,000	7,000	-
Income tax recoverable	1,677	16,967	18,644	12,392
Congregational Collections	2,221	-	2,221	1,785
Concerts and special collections	-	906	906	647
Visitor and other donations	247	-	247	208
	<u>24,185</u>	<u>169,026</u>	<u>193,211</u>	<u>94,077</u>
Other trading activities				
Church and hall lettings	<u>16,549</u>	<u>-</u>	<u>16,549</u>	<u>13,054</u>
Investment income				
Premium on grant of licence agreement	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Charitable activities				
Miscellaneous income	<u>-</u>	<u>-</u>	<u>-</u>	<u>199</u>
Total income	<u>40,734</u>	<u>173,026</u>	<u>213,760</u>	<u>111,330</u>

3 Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Charitable Activities				
Parish share	4,402	-	4,402	3,926
Sanctuary expenses	792	-	792	374
Heat & Light	6,636	-	6,636	3,497
Insurance	3,203	-	3,203	3,134
Water	73	-	73	72
Subcontractors	3,364	-	3,364	3,365
Parochial fees	-	-	-	108
Music costs	1,274	-	1,274	637
Misc church costs	865	-	865	1,398
Audio visual equipment	-	-	-	4,905
Bank Charges	192	-	192	60
Internet	536	-	536	1,224
Development project	-	2,274	2,274	9,344
North Aisle Roof repairs	-	3,030	3,030	3,635
Heritage project activities	-	2,069	2,069	2,397
Ministry scheme costs	-	-	-	9,000
Bell project costs	-	116,145	116,145	3,702
Repairs and maintenance	1,071	-	1,071	1,531
Charitable donations	<u>-</u>	<u>-</u>	<u>-</u>	<u>92</u>
	<u>22,408</u>	<u>123,518</u>	<u>145,926</u>	<u>52,401</u>

Parochial Church Council of St Clement, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

4 Staff Costs

There were no staff during the 2020 or 2021.

During the year 3 PCC Members were reimbursed expenses totalling £5,310 (2020: £1,693)

One PCC Member provided services on a self-employed basis, separate from their duties as a PCC member, invoicing £3,363 for the year (2020: one PCC Members provided services on a self-employed basis invoicing £3,365)

5 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM			
<i>Donations and Legacies</i>	13,939	80,138	94,077
<i>Charitable activities</i>	199	-	199
<i>Other trading activities</i>	13,054	-	13,054
	-	4,000	4,000
TOTAL INCOME	27,192	84,138	111,330
EXPENDITURE ON			
<i>Charitable activities</i>	19,418	32,983	52,401
TOTAL EXPENDITURE	19,418	32,983	52,401
NET (EXPENDITURE)	7,774	51,155	58,929
Transfers between funds	(2,800)	2,800	-
NET MOVEMENT IN FUNDS	4,974	53,955	58,929
Balances brought forward at 1 January 2020	21,008	9,981	30,989
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020	25,982	63,936	89,918

Parochial Church Council of St Clement, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

6 Analysis of Net Assets by Fund	Unrestricted Funds	Restricted Funds	Total
Current Assets	60,986	142,940	203,926
Current Liabilities	(8,051)	(28,123)	(36,174)
Long Term Liabilities	(10,000)	-	(10,000)
Fund Balance	42,935	114,817	157,752

7 Debtors	2021 £	2020 £
Income Tax recoverable	34,970	16,326
VAT recoverable	18,590	2,163
	53,560	18,489

8 Creditors: amounts falling due within one year

General Creditors	31,078	7,444
Loans	5,000	5,000
Other Creditors	96	96
	36,174	12,540

9 Creditors: amounts falling due after more than one year

Loans	10,000	15,000
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Loans comprises £5,000 due within one year and £10,000 due after more than one year. This is an interest free loan from Cambridgeshire Historic Churches Trust, repayable in 4 equal instalments, commencing in January 2021.

10 Independent Examiner's Fee

The independent examiner waived their fees for examination of the accounts for both 2020 and 2021

11 Related party transactions

There are no transactions with related parties requiring disclosure, other than those disclosed in Note 4

Parochial Church Council of St Clement, Cambridge

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

12 Fund Movements

	Balance at 01-Jan-21 £	Incoming Resources £	Resources Expended £	Fund Transfers £	Balance at 31-Dec-21 £
<i>Unrestricted Funds</i>					
General Fund	10,000	40,734	22,408) (10,326)	18,000
Designated Building Fund	(15,982)	-	-	8,953	24,935
	<u>25,982</u>	<u>40,734</u>	<u>(22,408) (</u>	<u>1,373)</u>	<u>42,935</u>
<i>Restricted Funds</i>					
Development Project fund	-	2,274	2,274)		-
North Aisle Project Fund	(-	3,726	5,099)	1,373	-
Organ and Chancel Redevelopment fund			(-	884	7,545
Bells fund	5,755	906	116,145)	-	103,387
Small Restricted Funds	53,412	166,120	(-	(884)	3,885
	<u>4,769</u>	<u>-</u>	<u>123,518)</u>	<u>1,373</u>	<u>114,817</u>
	<u>63,936</u>	<u>173,026</u>	<u>(</u>		
Total			<u>145,926)</u>	<u>-</u>	<u>157,752</u>
	<u>89,918</u>	<u>213,760</u>	<u>(</u>		

The designated building fund comprises funds designated by the PCC for use in current and future building projects.

The development project comprises grants and donations to fund a new kitchen, toilet, meeting room and heating system.

The North Aisle project comprises grants and donations, including from the Heritage Lottery Fund, to fund restoration of the North Aisle Roof and various associated heritage activities.

The organ and chancel redevelopment fund comprises funds being raised for the redevelopment of the organ.

The bells fund comprises income and expenditure in connection with the establishment of a bell ringing centre within the church.

Other small restricted funds represent funding provided for specific purposes which is not so material to the financial statements to require separate disclosure.

During the year fund transfers were made as follows:

£10,326 was transferred from the General Fund to the Designated Buildings Fund in accordance with the Reserves policy.

£1,373 was transferred from the General Fund to the North Aisle Project Fund to cover the deficit on that fund.

£884 was transferred from the chancel development fund to the organ and chancel redevelopment fund to represent merging of funds with similar objects