

**Parochial Church Council of St Clement, Cambridge**

**Unaudited Annual Report and Financial Statements  
For the year ended 31 December 2020**

**Registered Charity No 1162638**

**Parochial Church Council of St Clement, Cambridge****Contents  
For the year ended 31 December 2020**

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**Parochial Church Council of St Clement, Cambridge**

**PCC Report  
For the year ended 31 December 2020**

**PCC Members during the year:**

Clergy

Rev'd Canon Nicholas Moir

Priest in Charge

Churchwardens

Sarah Van De Weyer

Barry Johnson

Deanery Synod Representatives

Matthew Pettifer

Lay Vice Chair

Co-opted members

Jacob Power

From March 2020

Elected Members

Robin Edwards

Andrew Gardiner

Karol Jaworski

Geraldine Moore

Aidan Pittman

Genevieve Wedgbury

Joshua Heath

To March 2020

From March 2020

Secretary and Safeguarding Officer

Treasurer

**Address:**

St Clement Church  
Bridge Street  
Cambridge  
CB2 1UF

**Registered Charity No.:**

1162638

**Independent Examiner**

Paul Whitmell FCA  
PW Accountants Ltd  
Chartered Accountants  
82B High Street  
Sawston  
Cambs  
CB22 3HJ

**Bank:**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

## Parochial Church Council of St Clement, Cambridge

### Trustees' Report For the year ended 31 December 2020

The Trustees of the Charity present their report and financial statements for the year ended 31 December 2020

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the parent charity and its subsidiary undertaking's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the parent charity and its subsidiary undertakings will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the parent charity and its subsidiary undertakings and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the parent charity and its subsidiary undertakings and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### STRUCTURE AND GOVERNANCE

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The appointment of PCC Members is governed by and set out in the Church Representation Rules. At St. Clement's the PCC consists of our priest-in-charge, two churchwardens, six members elected by members of the congregation on the electoral roll of the church, and deanery synod representative. All those who attend as members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent. Given its wide responsibilities, the PCC has several formal committees which include the Strategy Group (general strategy, fabric and finance), Mission and Outreach Group, Music Review group, and Liaison Group (representing the congregation of St Clement's and the Russian Orthodox St Ephraim's). An informal team was set up to manage day to day organisation during the COVID-19 lockdown. All are responsible to the PCC and report back to it regularly. Minutes of their discussions and recommendations are received by the full PCC and discussed as necessary.

The PCC of St Clement's met on 9 occasions during 2020. During the periods of COVID-19 national lockdowns, meetings were held remotely by Zoom. The average attendance at meetings over the year was around 75%. During 2020 the PCC agreed to:

- take part in the Ministry Experience project 2020-21 to contribute to the life of St Clement's and also to the Heritage project
- approve arrangements to live stream services to comply with Covi-19 lockdown regulations.
- make a faculty application for churchyard work to improve access and safety
- authorise expenditure for historical research for the new website and exhibition funded by the Heritage Lottery grant.
- approve drafts for the new website and exhibition funded by the Heritage Lottery grant
- join the Cambridge Historic Churches Trust and apply, successfully, for an interest-free cash-flow loan.
- approve financial arrangements with St Ephraim's during the Covid-19 national lockdown for a reduction in their contribution under the License terms.
- adopt policies for Complaints, Safeguarding, Safer Recruitment, Health and Safety and Data Management

#### AIM AND PURPOSES

St Clement's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Nicholas Moir, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

## Parochial Church Council of St Clement, Cambridge

### Trustees' Report For the year ended 31 December 2020

#### OBJECTIVES AND ACHIEVEMENTS

We have continued to work towards the vision statement 'Building Bridges, Opening Doors' that we agreed at the annual meeting in 2017. The introduction says:

*'For more than 150 years St Clement's has stood firmly in the Anglo-Catholic tradition of the Church of England. The Sunday morning liturgy is traditional in language and ethos: sacramental worship that is enhanced by well-ordered ritual and music. This speaks of a faithfulness to the eternal God who transcends the particularities of space and time. St Clement's desires to be a flourishing and welcoming Christian presence in the old Bridge ward of the city, and to offer the riches of the 'Prayer Book Catholic' tradition of the Church of England to those in search of a form of worship that is sacramental, spiritual and has a certain timeless quality in a world – and city - of rapid change and passing fashions.'*

Bearing in mind our location and history we adopted two images to guide our thinking: of building bridges and opening the doors:

*'St Clement's wishes to commit itself to being a church actively engaged in the business of **building bridges** that enable friendship, good communication and better understanding – allowing the riches of its received Catholic Anglican faith and worship to meet and interact with the very diverse community and people of the parish and city.*

*'As well as building bridges, St Clement's is also committed to **opening its doors** to the many who pass by, allowing them to discover within a place of deep prayerfulness, sanctuary and welcome. The vision is – together with our partners – to renew the community of prayer, worship and mission at St Clement's as we also renew the fabric, so that both the building and its people are a sacrament of the beauty and presence of Christ.'*

We made seven commitments – to which we added an extra one two years ago. Clearly the pandemic and lockdown that began soon after last year's annual meeting has significantly affected what we have been able to do – and will have lasting effects on our church life, ministry and mission. While there have of course been setbacks, it has also been the case that the extraordinary times we have been living in have helped us to focus on essentials, to invent new ways of being church and to seize on new opportunities that have been presented.

So while I will report against our stated objectives for last year, what we actually did was not always what we had expected....

#### **1. Building bridges and partnerships with other Christians that will enhance our ministry and mission.**

*2020 objectives: Offer hospitality to KingsGate events. Invite new clergy to be on the rota for Sunday services. Recruit new MES participant.*

Progress: While we have not been able to offer hospitality to any groups beyond St Ephraim's, a member of the KingsGate staff and local resident has also joined our community and has participated in educational events and occasional evening services. We had begun to involve new clergy on the Sunday morning rota; for practical and pastoral reasons though it made sense for our online services to have a regular home and celebrant (Father Robert).

We did recruit a new MES participant, Iona Morphet, who began in September. It has, of course, been a frustrating and limited experience for Iona, but – when possible – she has played a full part in assisting at worship and providing administrative, practical and pastoral support.

#### **2. Opening the doors of St Clement's to the outside world by restoring and enhancing the building, so that it can be visited and used throughout the week and be financially sustainable.**

*2020 objectives: Move on with the bell project. Explore having a prayer chapel at the east end of the north aisle. Restore the stations of the cross. Have a summer exhibition with displays on our heritage.*

Progress: The bell project has moved forward to the point where work can begin later in 2021: funds have been raised, contractors identified and faculty permission obtained. The architect advised that prior to the installation of a prayer chapel the north aisle floor needs to be reinforced and made able to bear the weight of the wooden screen. This work is scheduled for 2021. The stations of the cross were restored by Peter Hilken, a parishioner of St Andrew's Chesterton. They were used in an online Stations for the end of Lent and have subsequently been reinstalled. The summer exhibition was, of course, postponed, but will take place when it becomes possible.

#### **3. Preserving the integrity of our sacred space, keeping the building open to visitors and bridging the gap between tourism/historical interest and the church's spiritual and sacramental purpose.**

*2020 objectives:*

Develop and train a team of welcomers to widen the hours the church is open during the week.

Continue to develop displays, literature and exhibitions that point to our sacred purpose.

Progress: Whilst a team of welcomers has not been possible, Father Robert has led the way in opening the church building (when possible) between 12 noon and 3pm daily and developed a significant ministry to visitors.

Literature distribution has not been possible but work has been done on a simple information leaflet that will be the principal written offering to visitors.

**Parochial Church Council of St Clement, Cambridge**

**Trustees' Report  
For the year ended 31 December 2020**

**4. Building bridges with spiritual seekers and the unchurched.**

2020 objectives: Trial a contemplative prayer station on Fridays in Lent and use the (restored) stations of the cross. Launch a new website with those priorities.

Progress: The stations of the cross have been reinstalled and used (see above). Progress has been made with the new website – it has been commissioned and designed and will be launched soon.

**5. Developing community space that will build bridges into the wider community**

2020 objectives: Sort out security and locking procedures. Organise regular cleaning. Continue the programme of Saturday concerts.

Progress: There is an established protocol for unlocking and locking the building and a new list of keyholders (and policy for annual renewal of this). Regular cleaning awaits our return to 'normality'.

Saturday concerts continued successfully in the first part of 2020 but have, of course, not been possible since.

**6. Opening doors to the eternal by establishing a regular prayerful presence within the building.**

2020 objectives Use the (restored) stations of the cross. Explore Adoration before the Blessed Sacrament.

Progress: See above re the stations of the cross. Adoration before the Blessed Sacrament is being considered in 2021. Daily prayer at midday has become established (lockdowns permitting).

**7. Building bridges with younger people and those on the streets at night by exploring late-night worship and hospitality.**

2020 objective: Use Thy Kingdom Come week to be experimental.

Progress: This was not possible.

**8. Building bridges with children and their parents/carers.**

2020 objectives: Continue schools' event.

Progress: This was not possible though we hope to re-establish these.

**9. Building bridges with the natural world – and all who care for it in this time of climate crisis – by caring for our environment and using our natural resources responsibly**

2020 objectives: Develop Green agenda but with an emphasis on prayer & spirituality as well as action. Restore the path and steps in the churchyard and create Green space.

Engage with the new national church agenda for reducing carbon footprint to zero by 2030.

Progress: A successful midweek Lent series on Green issues was held – though momentum was inevitable lost as we moved into lockdown.

Faculty permission was sought for the path and steps; following an objection from one of the neighbours the plans were subsequently revised and a better scheme has been agreed (hopefully to be completed in summer 2021).

In addition to the above, lockdown saw at least two significant initiatives:

- *Dearly Beloved* was launched as a daily letter to give food for the spirit through difficult times. It rapidly expanded from an initial circulation of 30 to over 150. A large range of contributors, lay and ordained, have kept up a remarkable standard and depth of reflection, led by Bishop Rowan Williams whose weekly contributions have since been published in book form. Father Robert has co-ordinated the contributors (as well as writing many pieces himself), whilst Sarah van de Weyer has contributed regular photographs and has organised the distribution.
- We had to learn quickly to enter the virtual world of Zoom and the streaming of services. Karol Jaworski redirected much energy from choir directing to the complexities of modern internet communication, first in joining together the homes of the celebrant and congregation and then in obtaining and installing the right sound and vision equipment to broadcast from the church.

The planning, organisation and oversight of our lockdown arrangements was done by an ad hoc team meeting online (on the inevitable Zoom, for the first months doing so weekly). This group has varied a little in make-up but has included the churchwardens, Joshua Heath, Robin Edwards, Paul Williams, Karol Jaworski, Robert van de Weyer, Fraser Watts and our MES participants (Jack Belloli and Iona Morpeth).

**Parochial Church Council of St Clement, Cambridge****Trustees' Report****For the year ended 31 December 2020****PUBLIC BENEFIT**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and we have had regard to it when reviewing our aims and objectives,

**FINANCIAL REVIEW**

Financially we continue to be reasonably secure on a year-by-year basis. This is despite the impacts of Covid-19. During 2020, a new bank account was set up specifically for the Bells project, the capabilities for online donations were set up through CAF Bank and cash flow was appropriately managed.

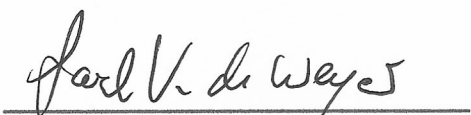

There is a small amount of possible surplus funds available for additional expenditure in 2021, in addition to ongoing projects and liabilities. Regarding the Bells Project, donations by the end of 2020 totalled £42.9k, not including gift aid, this is towards the target total of £245k. This did not include amounts pledged but not yet received. The totals of both receipts and pledges have grown rapidly since the start of 2021 and the target is expected to be reached by the middle of 2021, allowing the project to start in the autumn.

The final HLF grant instalment for the project of £10k is expected in 2021. As the final payment for the North Aisle re-roofing has been made the remaining funds are for the heritage project comprising an exhibition, art workshops (or similar) and a new website. Further costs of about £16k are expected in 2021, and therefore about £6k will be paid for by the PCC.

**RESERVES POLICY**

The PCC has chosen to aim to maintain unrestricted reserves of at least £10,000 to cover immediate working capital needs. It designated the full £200,000 received in 2016 from the churchyard lease to cover building works, and virtually all of this has been used up now due to spending on the re-ordering project, most of which is being covered from the funds received.

Approved by the Parochial Church Council on 25/04/2021 and signed on its behalf by:

  
Sarah Van De Weyer (Churchwarden)  
Barry Johnson (Churchwarden)

**Independent Examiner's Report to the  
Parochial Church Council of St Clement, Cambridge**

This report on the accounts of the Trustees for the year ended 31 December 2020 is in respect of an examination carried out under the Church Accounting Regulations 2006 and s145 of the Charities Act 2011.

**Respective responsibilities of Trustees and Examiner**

The Charity's trustees consider that an audit is not required for this year under Section 142(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is required.

Having satisfied myself that the PCC is not subject to audit under Charity Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records, comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015)
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Date:

Paul Whitmell FCA  
PW Accountants Ltd  
Chartered Accountants  
82b High Street  
Sawston  
Cambs CB22 3HJ



## Parochial Church Council of St Clement, Cambridge

Statement of Financial Activities  
For the year ended 31 December 2020

		Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Note</b>				
<i>Donations and Legacies</i>		13,939	80,138	94,077	280,720
<i>Charitable activities</i>		199	-	199	774
<i>Other trading activities</i>		13,054	-	13,054	12,330
<i>Investment income</i>	2	-	4,000	4,000	4,000
<b>TOTAL INCOME</b>	2	27,192	84,138	111,330	297,824
<b>EXPENDITURE ON</b>					
<i>Charitable activities</i>		19,418	32,983	52,401	346,328
<b>TOTAL EXPENDITURE</b>	3	19,418	32,983	52,401	346,328
<b>NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		7,774	51,155	58,929 (	48,504 )
Transfers between funds	(	2,800 )	2,800	-	-
<b>NET MOVEMENT IN FUNDS</b>		4,974	53,955	58,929 (	48,504 )
Balances brought forward at 1 January 2020		21,008	9,981	30,989	79,493
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2020</b>		25,982	63,936	89,918	30,989

The notes on pages 10 to 15 form part of the financial statements

## Parochial Church Council of St Clement, Cambridge

**Balance Sheet**  
**As at 31 December 2020**

		2020		2019
	Note	£	£	£
<b>Current Assets</b>				
Current asset investments		1,550		1,550
Debtors	7	18,489		6,949
Cash at bank and in hand		<u>97,419</u>		<u>36,798</u>
		117,458		45,297
<b>Creditors: Amounts falling due within one year</b>	8	( <u>12,540</u> )	( <u>14,308</u> )	
<b>NET CURRENT ASSETS</b>		<u>104,918</u>		<u>30,989</u>
<b>Creditors: Amounts falling due after more than one year</b>	9	( <u>15,000</u> )		-
		<u>89,918</u>		<u>30,989</u>
<b>FUNDS</b>				
Unrestricted	12	10,000		10,000
Designated		<u>15,982</u>		<u>11,008</u>
Total unrestricted funds		25,982		21,008
Restricted	12	<u>63,936</u>		<u>9,981</u>
		<u>89,918</u>		<u>30,989</u>

The notes on pages 10 to 15 form part of the financial statements

Approved by the Parochial Church Council on 25/04/2021 and signed on its behalf by:

  
 Sarah Van De Weyer (Churchwarden)

  
 Barry Johnson (Churchwarden)

## NOTES TO THE FINANCIAL STATEMENTS

### For the year ended 31 December 2020

#### 1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Basis of preparation**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and Statement of Recommended Practice "Accounting and Reporting by Charities" SORP FRS 102 (2015).

St Clement PCC meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention.

##### **Going Concern Basis**

The PCC considers that the going concern basis is appropriate as they consider the reserves levels and expected giving and other income to be at sufficient levels to ensure that the PCC can meet its financial obligations for the next 12 to 18 months and on that basis the PCC is a going concern.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

##### **Income**

Income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

##### *Voluntary income and capital sources*

- collections are recognised when received by or on behalf of the PCC.
- Planned Giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants or gift aid donations is recognised when income is recognised.

##### *Income from investments*

- Interest entitlements are accounted for as they accrue.

##### *Grant income*

- Grant income is recognised when the PCC is legally entitled to the income and it can be measured with reasonable certainty.

##### *Legacy income*

- for legacies entitlement is taken as the earlier of the date on which either: the PCC is aware that probate has been granted, the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made, or when a distribution is received from the Estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2020**

**1 Accounting Policies (continued)**  
**Resources expended**

*Grants*

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

- The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is accounted for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**Fixed Assets**

*Consecrated property and movable church furnishings*

- Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.
- Moveable church furnishings held by the Priest in Charge and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory.
- All expenditure incurred during the year on consecrated or benefice buildings, individual items under £1,000 or on the repair of moveable church furnishings is written off.

*Other fixtures, fittings and office equipment*

- Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired.

**Current Assets**

- Amounts owing to the PCC as 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.
- Short terms deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**Creditors and provisions**

Creditors and provisions are recognised when the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## Parochial Church Council of St Clement, Cambridge

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2020**

**2 Incoming Resources**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Donations and legacies</b>				
Gift Aided donations	6,870	40,910	47,780	12,290
Other donations-Friends of St Clements	-	-	-	10,000
Other donations-St Ephraims	-	3,670	3,670	18,000
Other donations-congregation members	2,912	9,000	11,912	14,100
Other donations-miscellaneous	-	5,870	5,870	1,181
Grants-Proby Fund	-	-	-	4,000
Grants-LPOW VAT	-	2,163	2,163	44,837
Grants - Cambridgeshire Community Foundation	-	-	-	1,184
Grants-Heritage Lottery Fund	-	4,900	4,900	89,910
Grants-AMEY CESPA	-	-	-	39,600
Grants-Cambridge City Council	-	-	-	30,000
Grants-South Staffordshire Water	-	-	-	1,300
Grants-Cambridgeshire Historic Churches Trust	-	2,750	2,750	-
Income tax recoverable	2,164	10,228	12,392	4,690
Congregational Collections	1,785	-	1,785	6,554
Concerts and special collections	-	647	647	2,751
Visitor and other donations	208	-	208	323
	<u>13,939</u>	<u>80,138</u>	<u>94,077</u>	<u>280,720</u>
<b>Other trading activities</b>				
Church and hall lettings	13,054	-	13,054	12,330
	<u>13,054</u>	<u>-</u>	<u>13,054</u>	<u>12,330</u>
<b>Investment income</b>				
Premium on grant of licence agreement	-	4,000	4,000	4,000
	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
<b>Charitable activities</b>				
Miscellaneous income	199	-	199	774
	<u>199</u>	<u>-</u>	<u>199</u>	<u>774</u>
<b>Total income</b>	<u>27,192</u>	<u>84,138</u>	<u>111,330</u>	<u>297,824</u>

**3 Resources Expended**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Charitable Activities</b>				
Parish share	3,926	-	3,926	2,949
Sanctuary expenses	374	-	374	856
Heat & Light	3,497	-	3,497	2,941
Insurance	3,134	-	3,134	3,452
Water	72	-	72	68
Subcontractors	3,365	-	3,365	3,263
Parochial fees	108	-	108	207
Organ repairs	105	-	105	105
Music costs	532	-	532	1,366
Misc church costs	1,398	-	1,398	3,963
Audio visual equipment	-	4,905	4,905	-
Mangement and cleaning	-	-	-	183
Bank Charges	60	-	60	65
Internet	1,224	-	1,224	618
Development project	-	9,344	9,344	190,786
North Aisle Roof repairs	-	3,635	3,635	115,365
Heritage project activities	-	2,397	2,397	5,293
Ministry scheme costs	-	9,000	9,000	8,000
Bell project costs	-	3,702	3,702	5,827
Repairs and maintenance	1,531	-	1,531	1,021
Charitable donations	92	-	92	-
	<u>19,418</u>	<u>32,983</u>	<u>52,401</u>	<u>346,328</u>

## Parochial Church Council of St Clement, Cambridge

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2020**

**4 Staff Costs**

There were no staff during the 2019 or 2020.

During the year 3 PCC Members were reimbursed expenses totalling £1,693 (2019:£4,816)

One PCC Member provided services on a self employed basis, separate from their duties as a PCC member, invoicing £3,365 for the year (2019: one PCC Members provided services on a self employed basis invoicing £3,263)

**5 Comparatives for the Statement of Financial Activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>INCOME AND ENDOWMENTS FROM</b>			
<i>Donations and Legacies</i>	16,738	263,982	280,720
<i>Charitable activities</i>	774	-	774
<i>Other trading activities</i>	12,330	-	12,330
	<u>-</u>	<u>4,000</u>	<u>4,000</u>
<b>TOTAL INCOME</b>	29,842	267,982	297,824
<b>EXPENDITURE ON</b>			
<i>Charitable activities</i>	<u>21,057</u>	<u>325,271</u>	<u>346,328</u>
<b>TOTAL EXPENDITURE</b>	<u>21,057</u>	<u>325,271</u>	<u>346,328</u>
<b>NET (EXPENDITURE)</b>	8,785 (	57,289 ) (	48,504 )
Transfers between funds	( 63,979 )	63,979	-
<b>NET MOVEMENT IN FUNDS</b>	( 55,194 )	6,690 (	48,504 )
Balances brought forward at 1 January 2019	<u>76,202</u>	<u>3,291</u>	<u>79,493</u>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2019</b>	<u>21,008</u>	<u>9,981</u>	<u>30,989</u>

## Parochial Church Council of St Clement, Cambridge

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2020**

<b>6 Analysis of Net Assets by Fund</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
Current Assets	46,585	70,873	117,458
Current Liabilities	( 5,603 )	( 6,937 )	( 12,540 )
Long Term Liabilities	( 15,000 )	-	( 15,000 )
<b>Fund Balance</b>	<b>25,982</b>	<b>63,936</b>	<b>89,918</b>

<b>7 Debtors</b>	<b>2020 £</b>	<b>2019 £</b>
Income Tax recoverable	16,326	3,935
VAT recoverable	2,163	3,014
	<b>18,489</b>	<b>6,949</b>

**8 Creditors: amounts falling due within one year**

General Creditors	7,444	14,212
Loans	5,000	-
Other Creditors	96	96
	<b>12,540</b>	<b>14,308</b>

**9 Creditors: amounts falling due within one year**

Loans	15,000	-
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Loans comprises £5,000 due within one year and £15,000 due after more than one year. This is an interest free loan from Cambridgeshire Historic Churches Trust, repayable in 4 equal instalments, commencing in January 2021.

**10 Independent Examiner's Fee**

The independent examiner waived their fees for examination of the accounts for both 2019 and 2020

**11 Related party transactions**

There are no transactions with related parties requiring disclosure, other than those disclosed in Note 4

## Parochial Church Council of St Clement, Cambridge

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2020

## 12 Fund Movements

	Balance at 01-Jan-20 £	Incoming Resources £	Resources Expended £	Fund Transfers £	Balance at 31-Dec-20 £
<i>Unrestricted Funds</i>					
General Fund	10,000	27,192	( 19,418 )	( 7,774 )	10,000
Designated Building Fund	11,008	-	-	4,974	15,982
	<u>21,008</u>	<u>27,192</u>	<u>( 19,418 )</u>	<u>( 2,800 )</u>	<u>25,982</u>
<i>Restricted Funds</i>					
Development Project fund	-	9,226	( 9,344 )	118	-
North Aisle Project Fund	-	3,356	( 6,033 )	2,677	-
COVID Streaming fund	-	4,900	( 4,905 )	5	-
Organ Redevelopment fund	5,108	647	-	-	5,755
Bells fund	273	56,840	( 3,701 )	-	53,412
Ministry scheme fund	-	9,000	( 9,000 )	-	-
Small Restricted Funds	4,600	169	-	-	4,769
	<u>9,981</u>	<u>84,138</u>	<u>( 32,983 )</u>	<u>2,800</u>	<u>63,936</u>
<b>Total</b>	<u>30,989</u>	<u>111,330</u>	<u>( 52,401 )</u>	<u>-</u>	<u>89,918</u>

The designated building fund comprises funds designated by the PCC for use in current and future building projects.

The development project comprises grants and donations to fund a new kitchen, toilet, meeting room and heating system.

The North Aisle project comprises grants and donations, including from the Heritage Lottery Fund, to fund restoration of the North Aisle Roof and various associated heritage activities.

The COVID streaming fund comprises a grant received to purchase equipment to enable better streaming of worship online.

The organ redevelopment fund comprises funds being raised for the redevelopment of the organ.

The bells fund comprises income and expenditure in connection with the establishment of a bell ringing centre within the church.

The Ministry scheme fund represents income and expenditure in relation to participation in the ministry Experience Scheme

Other small restricted funds represents funding provided for specific purposes which is not so material to the financial statements to require separate disclosure.

During the year fund transfers were made as follows:

£4,974 was transferred from the General Fund to the Designated Buildings Fund in accordance with the Reserves policy.

£118 was transferred from the General Fund to the Development Project Fund to cover the deficit on that fund.

£2,677 was transferred from the General Fund to the North Aisle Project Fund to cover the deficit on that fund.

£5 was transferred from the General Fund to the COVID Streaming fund to cover the deficit on that fund.