

Charity registration number 1162634 (England and Wales)

AED Donate

Annual report and financial statements

For the year ended 31 July 2025

AED Donate

Legal and administrative information

Trustees	Miss J H Morris	
	Dr J Bingham	
	Mr D Whitehouse	
	Mr C Hurley	
	Mrs Carol Smith	(Appointed 23 September 2025)
	Mr Robert Longmore	(Appointed 23 September 2025)

Charity number 1162634

Auditor DJH Audit Limited
The Glades
Festival Way
Festival Park
Stoke-on-Trent
Staffordshire
ST1 5SQ

AED Donate

Contents

	Page
Trustees report	1 - 3
Independent auditor's report	4 - 7
Statement of financial activities	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11 - 24

AED Donate

Trustees report

For the year ended 31 July 2025

The Trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

We begin by reflecting on another year of positive progress for AEDdonate. Despite ongoing economic pressures across the charity sector, the organisation has maintained its financial position while remaining focused on its core mission: improving survival rates from out of hospital cardiac arrest through increased access to life saving defibrillators and education.

During the financial year, the charity maintained a strong and stable financial position. Income showed a positive increase compared with the previous year, while overall expenditure reduced as a result of careful financial management and prudent use of resources. Our retail operations continue to play a vital role in supporting the charity's sustainability, providing a dependable source of income that enables us to deliver our life-saving work. Product sales and the continued generosity of donations from supporters have also remained steady throughout the year, reflecting the ongoing commitment of the communities we serve.

Operationally, AEDdonate has continued to expand its reach across communities. Installations of new defibrillators remain strong, demonstrating continued demand and growing public awareness of the importance of accessible Automated External Defibrillators (AEDs). The charity has maintained its commitment to ensuring that communities are better prepared to respond to cardiac emergencies.

Public education and community engagement remain central to our work. Throughout the year we have continued to deliver awareness sessions, training opportunities, and outreach activities designed to equip individuals with the knowledge and confidence needed to respond effectively in an emergency situation.

Collaboration continues to play a key role in our impact. AEDdonate has worked alongside local authorities, community organisations, schools, and businesses to increase the availability of defibrillators and promote public awareness. These partnerships allow us to reach more communities and extend the life saving potential of our work.

Our retail operations continue to grow in importance, providing both financial support for the charity and opportunities for community involvement. The development of our donation and logistics centre has strengthened operational efficiency while supporting our commitment to sustainability through reuse and recycling. These initiatives also create valuable volunteering and employment opportunities within the community.

The governance structure of the charity has remained stable during the year, with no new trustees appointed until post year end. The existing Board of Trustees continues to provide oversight, strategic guidance, and support to ensure the charity operates effectively and responsibly.

Volunteers remain the heartbeat of AEDdonate. Their dedication and enthusiasm support a wide range of activities including fundraising events, awareness campaigns, training delivery, and defibrillator maintenance. We remain deeply grateful for their continued commitment and look forward to welcoming more volunteers in the coming year.

Trustees regularly review both strategic and operational risks, with particular attention paid to financial sustainability and service delivery. While the charity reported a small negative unrestricted fund balance at the year end, cashflow and operational performance continued to be closely monitored throughout the period. The Trustees have continued to implement measures to strengthen financial sustainability, including ongoing development of retail operations, product sales, and operational efficiencies. The charity maintained active trading throughout the year and continues to benefit from strong community support and ongoing funding arrangements. The Trustees remain confident in the charity's ability to continue operating and delivering its charitable objectives.

AED Donate

Trustees report (continued)

For the year ended 31 July 2025

Plans for future periods

Looking ahead, AEDdonate remains focused on expanding its impact and continuing to save lives through improved community preparedness and access to defibrillators.

A key priority for the coming year is further expansion of defibrillator placements, particularly increasing the number of publicly accessible units available 24 hours a day. The charity will continue to work with communities and partners to ensure that defibrillators are installed in locations where they can have the greatest life saving impact.

Education will also play an increasingly important role in our future plans. We are developing programmes aimed at educating young people about cardiac arrest awareness, CPR, and the use of defibrillators. By equipping younger generations with these essential skills and knowledge, we aim to build more resilient and prepared communities for the future.

Another area of focus will be the development and promotion of the FIRM approach to defibrillators. This initiative aims to ensure that defibrillators are Funded, Installed, Registered, and Maintained, helping to maximise their availability and effectiveness during emergencies.

Retail operations will continue to support the financial sustainability of the charity, with plans to strengthen existing shops and explore opportunities for further growth. These activities not only generate essential income but also increase community engagement and awareness of the charity's mission.

We will also continue to strengthen partnerships with local authorities, emergency services, schools, businesses, and community groups to further extend the reach of our life saving work.

Through these combined efforts, AEDdonate aims to build on the strong progress of the past year and continue making a meaningful difference in improving survival rates from sudden cardiac arrest.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Walker	(Resigned 4 May 2026)
Miss J H Morris	
Miss L Lead	(Resigned 19 September 2025)
Dr J Bingham	
Miss J Gallimore	(Resigned 1 February 2025)
Mr D Whitehouse	
Mr C Hurley	
Mrs Carol Smith	(Appointed 23 September 2025)
Mr Robert Longmore	(Appointed 23 September 2025)

Trustee selection method

Trustees are elected by the membership - new trustees may be co-opted during the year but must be formally elected at the next AGM. Trustees are elected to serve for a term of three years and retire by rotation. They may stand for re-election at the end of their term.

Applications or nominations for trustees are invited before every AGM. In addition, and interim vacancies are advertised to the whole membership, and additionally in case of the lay Trustee via various recruitment organisations. The Trustees seek to identify and fill and skill gaps with appointments. Potential trustees speak informally with the Chair, and in addition usually attend a meeting before a final decision.

AED Donate

Trustees report (continued)

For the year ended 31 July 2025

Organisational structure

The Trustees oversee the CIO and meet approximately 6 times per year.

Committees and sub-committees are responsible for the implementation of the organisation's strategy and are fully answerable to the trustee. Each committee involves at least one trustee, to enable communication and oversight. The sub-committees are largely composed of volunteer members and meet approximately 6 times per year.

The trustees are accountable to the AED Donate members at Annual General Meetings, and members are permitted at any time to raise issues for consideration or question decisions.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Closing Remarks

Despite the financial challenges of the past year, AED Donate has continued to make a meaningful and measurable difference. We are proud of the work achieved and excited for the opportunities ahead. On behalf of the Trustees, we thank all staff, volunteers, funders, and supporters for your invaluable contributions.

Together, we are building stronger, safer, more heart safe communities.

The Trustees report was approved by the Board of Trustees.



27/05/2026

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Miss J H Morris

Chair

27/05/2026

Date:

AED Donate

Independent auditor's report To the Trustees of AED Donate

Opinion

We have audited the financial statements of AED Donate (the 'charity') for the year ended 31 July 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AED Donate

Independent auditor's report (continued)

To the Trustees of AED Donate

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

AED Donate

Independent auditor's report (continued)

To the Trustees of AED Donate

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

AED Donate

Independent auditor's report (continued)

To the Trustees of AED Donate

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gary Chadwick
28/05/2026
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Gary Chadwick FCCA (Senior Statutory Auditor)
for and on behalf of DJH Audit Limited

28/05/2026

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Statutory Auditor

The Glades
Festival Way
Festival Park
Stoke-on-Trent
Staffordshire
ST1 5SQ

DJH Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AED Donate

Statement of financial activities Including income and expenditure account

For the year ended 31 July 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	197,163	9,843	207,006	161,436	22,470	183,906
Charitable activities	4	743,812	-	743,812	789,672	-	789,672
Other trading activities	5	303,908	-	303,908	218,648	-	218,648
Investments	6	158	-	158	240	-	240
Other income	7	3,661	-	3,661	3,507	-	3,507
Total income		<u>1,248,702</u>	<u>9,843</u>	<u>1,258,545</u>	<u>1,173,503</u>	<u>22,470</u>	<u>1,195,973</u>
Expenditure on:							
Raising funds	8	330,810	-	330,810	240,627	-	240,627
Charitable activities	9	931,375	13,762	945,137	1,039,678	31,201	1,070,879
Total expenditure		<u>1,262,185</u>	<u>13,762</u>	<u>1,275,947</u>	<u>1,280,305</u>	<u>31,201</u>	<u>1,311,506</u>
Net expenditure and movement in funds		(13,483)	(3,919)	(17,402)	(106,802)	(8,731)	(115,533)
Reconciliation of funds:							
Fund balances at 1 August 2024		<u>10,104</u>	<u>3,919</u>	<u>14,023</u>	<u>116,906</u>	<u>12,650</u>	<u>129,556</u>
Fund balances at 31 July 2025		<u>(3,379)</u>	<u>-</u>	<u>(3,379)</u>	<u>10,104</u>	<u>3,919</u>	<u>14,023</u>

AED Donate

Statement of financial position

As at 31 July 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	14		18,873		-
Tangible assets	15		140,070		79,268
			<u>158,943</u>		<u>79,268</u>
Current assets					
Stocks	16	53,634		44,496	
Debtors	17	85,559		129,052	
Cash at bank and in hand		52,027		55,302	
		<u>191,220</u>		<u>228,850</u>	
Creditors: amounts falling due within one year	19	(291,716)		(267,243)	
Net current liabilities			<u>(100,496)</u>		<u>(38,393)</u>
Total assets less current liabilities			58,447		40,875
Creditors: amounts falling due after more than one year	20		(61,826)		(26,852)
Net (liabilities)/assets			<u>(3,379)</u>		<u>14,023</u>
The funds of the charity					
Restricted income funds	22		-		3,919
Unrestricted funds	23		(3,379)		10,104
			<u>(3,379)</u>		<u>14,023</u>

The financial statements were approved by the Trustees on **27/05/2026**

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..... **27/05/2026**

Miss J H Morris
Chair

AED Donate

Statement of cash flows

For the year ended 31 July 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	27		(11,318)		59,862
Investing activities					
Purchase of intangible assets		(18,873)		-	
Purchase of tangible fixed assets		(41,785)		(52,884)	
Proceeds from disposal of tangible fixed assets		-		13,459	
Investment income received		158		240	
Net cash used in investing activities			(60,500)		(39,185)
Financing activities					
Proceeds from third party loan		98,800		-	
Repayment of third party loan		(24,702)		-	
Repayment of bank loans		(5,555)		(5,555)	
Net cash generated from/(used in) financing activities			68,543		(5,555)
Net (decrease)/increase in cash and cash equivalents			(3,275)		15,122
Cash and cash equivalents at beginning of year			55,302		40,180
Cash and cash equivalents at end of year			52,027		55,302

AED Donate

Notes to the financial statements

For the year ended 31 July 2025

1 Accounting policies

Charity information

AED Donate is a charitable incorporated organisation. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. The nature of the charity's operations and principle activities are described in the Trustee's Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's CIO, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

These financial statements are prepared on the going concern basis. The charity's fund balances have depleted in the year, such that there are net liabilities at the year end. Strategies to increase funds remain in place, which include defibrillator sales and more retail units, such that the Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	The software hasn't been amortised due to the website not going live until post year end.
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fleet Equipment	15% Reducing Balance
Office fixtures and fittings	15% Reducing Balance
Computer equipment	33% straight line
Motor vehicles	25% Reducing Balance
Office Equipment	15% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

1 Accounting policies

(Continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	197,163	-	197,163	161,436	-	161,436
Grants	-	9,843	9,843	-	22,470	22,470
	<u>197,163</u>	<u>9,843</u>	<u>207,006</u>	<u>161,436</u>	<u>22,470</u>	<u>183,906</u>

4 Income from charitable activities

	Total funds 2025 £	Total funds 2024 £
Product sales	712,671	771,101
Installation services	31,141	18,571
	<u>743,812</u>	<u>789,672</u>
Analysis by fund		
Unrestricted funds	<u>743,812</u>	<u>789,672</u>

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Lottery income	440	578
Charity event income	3,931	(918)
Charity shop income	299,537	218,988
	<hr/>	<hr/>
Other trading activities	303,908	218,648
	<hr/>	<hr/>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	158	240
	<hr/>	<hr/>

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	-	2,080
Other income	3,661	1,427
	<hr/>	<hr/>
	3,661	3,507
	<hr/>	<hr/>

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Fundraising costs	16,519	13,337
Advertising	42,782	28,160
Staff costs	73,624	49,991
	<hr/>	<hr/>
	132,925	91,488
	<hr/>	<hr/>
Trading costs		
Charity shop expenses	99,942	65,820
Staff costs	97,943	83,319
	<hr/>	<hr/>
	197,885	149,139
	<hr/>	<hr/>
Total costs	<hr/> <hr/> 330,810	<hr/> <hr/> 240,627

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

9 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	62,844	64,529
Defibrillator and equipment purchases	501,426	620,372
Defibrillator installation costs	26,086	40,800
Defibrillator training	6,394	2,957
Motor costs	4,114	4,917
Travel and accommodation	5,317	8,348
Bad debts	3,106	280
	<u>609,287</u>	<u>742,203</u>
Share of support and governance costs (see note 10)		
Support	290,590	290,917
Governance	45,260	37,759
	<u>945,137</u>	<u>1,070,879</u>
Analysis by fund		
Unrestricted funds	931,375	1,039,678
Restricted funds	13,762	31,201
	<u>945,137</u>	<u>1,070,879</u>

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

10 Support costs allocated to activities

	Charitable activities 2025 £	Total 2024 £
Staff costs	197,299	189,555
Depreciation	23,683	21,976
Operating lease charges	7,339	12,179
Specialist costs	1,638	-
Bank charges	1,970	1,195
Repairs and renewals	2,930	8,415
Interest on loans	12,192	1,039
Printing, postage and stationery	17,115	18,794
Dues and subscriptions	14,261	8,663
Rent	9,400	8,400
Computer costs	6,566	11,347
Telephone costs	8,812	6,480
Travel and accommodation	1,461	2,874
Governance	31,184	37,759
	<u>335,850</u>	<u>328,676</u>
	2025 £	2024 £
Governance costs comprise:		
Legal and professional	24,421	31,520
Insurance costs	6,763	6,239
	<u>31,184</u>	<u>37,759</u>

Audit fees for the year amounted to £18,200 (2024 - £17,500)

Operating lease charged in the year amounted to £79,698 (2024 - £26,259)

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administrative	6	8
Charity Shop	13	10
Total	19	18

Employment costs

	2025 £	2024 £
Wages and salaries	401,802	361,342
Social security costs	22,185	19,812
Other pension costs	7,723	6,240
	431,710	387,394

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Intangible fixed assets

	Software £
Cost	
At 1 August 2024	-
Additions	18,873
At 31 July 2025	18,873
Amortisation and impairment	
At 1 August 2024 and 31 July 2025	-
Carrying amount	
At 31 July 2025	18,873
At 31 July 2024	-

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

15 Tangible fixed assets

	Fleet Equipment £	Office fixtures and fittings £	Computer equipment £	Motor vehicles £	Office Equipment £	Total £
Cost						
At 1 August 2024	47,275	19,496	10,628	50,161	9,330	136,890
Additions	37,560	3,685	540	4,000	38,701	84,486
At 31 July 2025	84,835	23,181	11,168	54,161	48,031	221,376
Depreciation and impairment						
At 1 August 2024	7,091	10,226	8,407	25,726	6,173	57,623
Depreciation charged in the year	8,128	1,697	1,179	6,941	5,738	23,683
At 31 July 2025	15,219	11,923	9,586	32,667	11,911	81,306
Carrying amount						
At 31 July 2025	69,616	11,258	1,582	21,494	36,120	140,070
At 31 July 2024	40,184	9,270	2,221	24,435	3,158	79,268

16 Stocks

	2025 £	2024 £
Raw materials and consumables	53,634	44,496

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	74,645	97,520
Other debtors	2,246	14,218
Prepayments and accrued income	8,668	17,314
	85,559	129,052

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

18 Loans and overdrafts

	2025 £	2024 £
Other third party loan	100,951	32,408
Payable within one year	39,125	5,556
Payable after one year	61,826	26,852
Amounts included above which fall due after five years:		
Payable by instalments	-	4,630

19 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other third party loan	18	39,125	5,556
Other taxation and social security		65,627	22,912
Trade creditors		141,664	213,594
Other creditors		5,317	4,006
Accruals and deferred income		39,983	21,175
		291,716	267,243

20 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Other third party loan	18	61,826	26,852

21 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,723	6,240

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024 £	Incoming resources £	Resources expended £	At 31 July 2025 £
Tesco Fund	3,919	7,000	(10,919)	-
Councillor Community Funding	-	2,843	(2,843)	-
	<u>3,919</u>	<u>9,843</u>	<u>(13,762)</u>	<u>-</u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
Tesco Fund	-	20,750	(16,831)	3,919
Councillor Community Funding	-	1,720	(1,720)	-
Severn Trent Community Fund	12,650	-	(12,650)	-
	<u>12,650</u>	<u>22,470</u>	<u>(31,201)</u>	<u>3,919</u>

The restricted funds represent amounts for the provision, installation and training on defibrillators.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	At 31 July 2025 £
General funds	<u>10,104</u>	<u>1,248,702</u>	<u>(1,262,185)</u>	<u>(3,379)</u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	<u>116,906</u>	<u>1,173,503</u>	<u>(1,280,305)</u>	<u>10,104</u>

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Intangible fixed assets	18,873	-	18,873
Tangible assets	140,070	-	140,070
Current assets/(liabilities)	(100,496)	-	(100,496)
Long term liabilities	(61,826)	-	(61,826)
	<u>(3,379)</u>	<u>-</u>	<u>(3,379)</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	79,268	-	79,268
Current assets/(liabilities)	(42,312)	3,919	(38,393)
Long term liabilities	(26,852)	-	(26,852)
	<u>10,104</u>	<u>3,919</u>	<u>14,023</u>

25 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	81,531	62,021
Between two and five years	181,312	76,787
In over five years	6,022	-
	<u>268,865</u>	<u>138,808</u>

26 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

AED Donate

Notes to the financial statements (continued)

For the year ended 31 July 2025

27 Cash (absorbed by)/generated from operations	2025	2024
	£	£
Deficit for the year	(17,402)	(115,537)
Adjustments for:		
Investment income recognised in statement of financial activities	(158)	(240)
Gain on disposal of tangible fixed assets	-	(2,080)
Depreciation and impairment of tangible fixed assets	23,683	21,976
Movements in working capital:		
(Increase)/decrease in stocks	(9,138)	74,642
Decrease/(increase) in debtors	792	(13,387)
(Decrease)/increase in creditors	(9,095)	94,488
Cash (absorbed by)/generated from operations	(11,318)	59,862

28 Analysis of changes in net debt	At 1 August 2024	Cash flows	Acquisitions and disposals	At 31 July 2025
	£	£	£	£
Cash at bank and in hand	55,302	(3,275)	-	52,027
Loans falling due within one year	(5,556)	65,231	(98,800)	(39,125)
Loans falling due after more than one year	(26,852)	(34,974)	-	(61,826)
	<u>22,894</u>	<u>26,982</u>	<u>(98,800)</u>	<u>(48,924)</u>

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