

Charity Registered Number: 1162634



AED DONATE
TRUSTEES ANNUAL REPORT
AND
ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

djhmittenclarke.co.uk

01782 279615 • info@djhmittenclarke.co.uk
Festival Way • Stoke-on-Trent • Staffordshire • ST1 5SQ

DJH Mitten Clarke is a trading name of DJH Accountants Limited. Registered in England and Wales No. 05572090.
A list of our directors and their qualifications can be viewed at our registered office.

AED DONATE
CONTENTS OF THE TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

	Page
Charity Information	1
Trustees Annual Report	2-5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the accounts	10 -20

AED DONATE
CHARITY INFORMATION

Charity name	AED DONATE	
Registered Charity No	1162634	
Registered date	13/07/2015	
Charity Trustees	Sarah Camacho (Resigned 11/01/2021) John Scott (Resigned 11/01/2021) Simon White (Appointed 12/01/2021) Josie Morris (Appointed 12/01/2021) Dr Jon Bingham (Appointed 12/01/2021) Lucy Lead (Appointed 12/01/2021) Philip David Smith Jessica Gallimore Dr Denise Gaye Blake Roberts	
Charity official address	69A High Street Stone Staffordshire ST15 8AD	
Bankers	Lloyds Bank 8-11 Cambridge Crescent Harrogate HG1 1PQ	
Independent examiner	DJH Mitten Clarke Limited The Glades Festival Way Festival Park Stoke on Trent Staffordshire ST1 5SQ	

AED DONATE
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2020

The trustees present their Annual Report and financial statement for the year to 31 July 2020. The report and financial statements have been prepared in accordance with all relevant Charity Commission guidance and comply with the CIO's Constitution and the Charities' Act 2011.

Charitable Aims and Objectives

Sudden Cardiac Arrest kills approximately 100,000 people a year in the UK.

AEDdonate is committed to improving survival from out of hospital cardiac arrests, supporting the placement and use of Automated External Defibrillators (AED) to local communities.

We achieve this by giving communities the opportunity to fundraise or purchase an AED which can then be registered with your local Ambulance Trust for use in an Emergency.

This will help protect communities from the UK's biggest killer, Sudden Cardiac Arrest (SCA). By working together we CAN save lives.

Structure, governance and management

Constitution

AED Donate was formed 5 years ago to help increase the public provision of defibrillators in all communities. It was established under a Constitution which defines its charitable Aims and Objectives and powers. Day to day governance is managed by the Trustees.

AED Donate aim to increase public knowledge surrounding Sudden Cardiac Arrest (SCA), the importance of defibrillators, and promote confident use of a defibrillator within the pre-hospital setting.

The charity aims to provide training sessions to all communities who are in receipt a defibrillator but also want to provide awareness and education to those that currently have no defibrillator provision.

Members' liability

In the event of the CIO being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Payments

No fees were paid to any trustees during the year. No out of pocket expenses were paid to trustees during this year.

Trustee selection methods

Trustees are elected by the membership — new trustees may be co-opted during the year but must be formally elected at the next AGM. Trustees are elected to serve for a term of three year and retire by rotation. They may stand for re-election at the end of their term.

Applications or nominations for trustees are invited before every AGM. In addition, any interim vacancies are advertised to the whole membership, and additionally in the case of the lay Trustee via various recruitment organisations. The trustees seek to identify and fill any skills gaps with appointments. Potential trustees speak informally with the Chair, and in addition usually attend a meeting before a final decision.

AED DONATE
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2020
CONTINUED

Organisational structure

The trustees oversee the CIO and meet approximately 6 times per year.

Committees and sub-committees are responsible for the implementation of the organisation's strategy and are fully answerable to the trustee. Each committee involves at least one trustee, to enable communication and oversight. The sub-committees are largely composed of volunteer members and meet approximately 6 times per year.

The trustees are accountable to the AED Donate members at Annual General Meetings, and members are permitted at any time to raise issues for consideration or question decisions.

Delivering our objectives

Summary of the main achievements of the charity during the year

AED Donate has enjoyed another successful year. Our defibrillator deployments have increased by 47% during this financial year. Continued maintenance and replacement of deployed defibrillators is monitored on a 24-hour basis.

Successes during the period covered by this report include the following:

During this year we did not think we would find ourselves in the middle of a global pandemic. Within hours for the safety of our customers, supporters, volunteers and staff we we're forced to close our shops and office, but it was soon apparent with the increase of AED deployments supporting our NHS we had to maintain our 24 hour phone line to ensure deployments and site consumables we're still dealt with to ensure that community AED's were ready to respond when needed. We supplied the community with over £20,000 worth of equipment to ensure all sites stayed live. AED Donate is still working with Tesco Bags of Help and Jacks Supports to enable us to use funding to supply AED's to the community.

As a small charity we are socially responsible and are extremely conscious of the need to provide the best environmental solutions for our defibs including an analysis of our carbon footprint. We want to ensure all communities can have a defibrillator installed in the most energy efficient way including locations that are off grid. This is currently supported by local business sponsorship who are enhancing their technology to test, research and design a fully standalone defibrillator cabinet. This development is still ongoing.

During this this year we have expanded our retail opportunity and opened a store in Market Drayton. The initial feedback was successful, and the store has already funded 2 defibrillators for the town. 1 being outside the store and another was donated to a local primary school. Unfortunately, the store was only open for 3 months before we plunged into lockdown.

The charity continues to provide free community training sessions and holds these on a regular basis. Because of the pandemic these have moved to an online session via zoom. This is extremely popular as the delegates can dial in from their home address therefore, we are having a higher attendance rate comparable to face to face sessions.

AED Donate have an active presence on social media across many platforms. The charity also ensures the widest possible media coverage to ensure that everybody understands the importance of our work.

Forward plans for 2020/2021

To maintain and deliver our stated objective, the focus is to increase the placement of defibrillators into public places, leading to improvement in the national statistics for survival of out of hospital cardiac arrests.

AED DONATE
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2020
CONTINUED

A new initiative is to convert internal sites into publicly accessible external venues.

Over the next year we aim to considerably increase the number of defibrillators being placed to bridge gaps where communities have no provision at all.

Our intention is also to enhance the loan of defibrillators to national events throughout the country, not only providing a valuable life-saving facility but to hopefully increase the profile of the charity and its work.

We intend to extend our community donation bank provision from 7 banks to 14 banks. This provides a steady flow of stock into our shops.

We intend to extend our retail arm of the charity with opening more stores when it is safe to do so.

It is hoped that in the forthcoming year there will be a significant increase in local, regional, and national business sponsorship.

To increase defibrillator deployment, increased income is essential as this brings more deployments and more support to the community.

Utilising our social media presence and existing facilities within both shops and offices, we will be endeavouring to enhance public awareness and practical knowledge about cardiac arrest, deployment of defibrillators and essential lifesaving activities through online teaching, videos, forums and live streamed demonstrations.

It is hoped through increased community knowledge and awareness that significant fundraising activities can be organised throughout the West Midlands initially with the hope that this can be widened to a more nationally focused sustainable funding objective.

Volunteers play an essential role in the success of the charity and it is hoped that the core number can be significantly increased in the forthcoming year with the specific intention of including a volunteer van driver, additional trainers more retail staff and some volunteers specifically devoted to fundraising through collections, events and community activities such as choirs, reading groups lectures and other clubs. It is also planned to start a designated Volunteer Action team to support the charity UK with events, collections, talks, training and following up on site deployments. Without our existing and new volunteers we would not be able to continue to deliver our aims and objectives which ultimately saves lives in the community.

Trustees' consideration and management of major risks

The trustees have a responsibility to identify, assess and manage risks to the charity, including financial and other areas. The process for identifying risk has been through ongoing review, assessing risks for every new major decision, ongoing active reflection and by responding to minor issues that have been identified in day to day practice.

No major risks to the CIO were identified during the year.

Review of financial position and affairs

This report covers our accounting year from 1 August 2019 to 31 July 2020. The details of income and expenditure are as follows:

Income

During the year income from all sources was £512,525. Donations came to £377,815 which was largely from community funds and grants.

AED DONATE
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2020
CONTINUED

Funds

The total funds at 31 July 2020 were £162,988, of which £29,382 were restricted.

Reserves policy

The trustees have examined the requirement for free reserves and consider that, given the nature of AED Donate's work, the level of free reserves should be sufficient to cover approximately 3 months expenditure. There are no funds materially in deficit.

Acknowledgements

As chairman, I wish to acknowledge the unstinting support and help of the charity's invaluable sponsors, volunteers, staff and trustees without whom the work achieved during this period would not have been possible. The success reported of their work is testament to the essential need of defibrillators in the community and the prevention of sudden cardiac arrest.

Statement of trustees' responsibilities

The trustees are responsible for ensuring that financial statements are prepared which give a true and fair view of the state of affairs of AED Donate including the incoming resources and expenditure, and which comply with the Charities' Act 2011. In doing so the trustees need to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the 'SORP' - Statement of Recommended Practice (Accounting and Reporting by Charities)
- make reasonable and sound financial judgments and estimates
- keep adequate records that disclose with reasonable accuracy at any time the financial position of the CIO
- safeguard the assets of the CIO, including taking reasonable steps for the prevention and detection of fraud or other irregularities
- prepare the statements on the ongoing concern basis unless it is inappropriate to presume the CIO will continue.

Declaration

The trustees declare that they have approved the trustees' report above and the accompanying financial statements.

For and on behalf of all the trustees on



Philip David Smith

Chair

Date 26/5/2021

AED DONATE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES'

We report on the accounts for the Charity for the year ended 31 July 2020 which are set out on pages 7-19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Glades
Festival Way
Festival Park
Stoke on Trent
Staffordshire
ST1 5SQ

28/05/2021

DJH Mitten Clarke Limited

DJH MITTEN CLARKE LIMITED


AED DONATE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

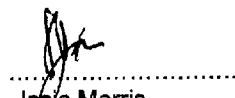
	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds	2019 Total Funds £
Income from:					
Donations	2	184,298	193,517	377,815	618,642
Other trading activities	3	52,139	-	52,139	64,716
Other income	4	4,422	-	4,422	4,286
Charitable activities	5	78,149	-	78,149	64,474
Total Income		319,008	193,517	512,525	752,118
 Raising funds	6	152,205	-	152,205	168,591
Charitable activities	7	155,188	164,135	319,323	472,788
Total expenditure		307,393	164,135	471,528	641,379
Net income		11,615	29,382	40,997	110,739
Net movement in funds		11,615	29,382	40,997	110,739
Fund balances at 1 August 2019		121,991	-	121,991	11,252
Fund balances at 31 July 2020		133,606	29,382	162,988	121,991

AED DONATE
BALANCE SHEET
AS AT 31 JULY 2020

	Note	2020 Total £	2019 Total £
Fixed Assets			
Tangible Assets	13	43,563	36,261
Current Assets			
Stocks	14	9,700	9,700
Debtors	15	8,281	16,804
Cash at bank and in hand	16	128,199	72,598
		146,180	99,102
Creditors: amounts falling due within one year			
Creditors	17	7,422	13,372
Net current assets		138,758	85,730
Total assets less current liabilities		182,321	121,991
Creditors: amounts falling due after one year			
Creditors	17	19,333	-
Net assets		162,988	121,991
Funds			
Unrestricted funds	18	133,606	121,991
Restricted funds	18	29,382	-
		162,988	121,991

The financial statements were approved by the board of trustees and authorised for issue on
and are signed on its behalf by:


.....
Phillip David Smith
Trustee


.....
Josie Morris
Trustee

26/5/2021
.....
Date

AED DONATE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2020

	Note	2020 £	2019 £
Cash flow from operating activities	22	<u>78,157</u>	<u>104,665</u>
Net cash flow from operating activities		<u>78,157</u>	<u>104,665</u>
 Cash flow from investing activities			
Payments to acquire tangible assets		(39,556)	(64,242)
Sale of tangible assets		<u>17,000</u>	<u>22,300</u>
Net cash flow from investing activities		<u>(22,556)</u>	<u>(41,942)</u>
 Net Increase in cash and cash equivalents		<u>55,601</u>	<u>62,723</u>
Cash and cash equivalents at start date 1 August 2019		<u>72,598</u>	<u>9,875</u>
Cash and cash equivalents at end date 31 July 2020		<u>128,199</u>	<u>72,598</u>
 Cash and cash equivalents consist of:			
 Cash at bank and in hand		<u>128,199</u>	<u>72,598</u>
 Cash and cash equivalents at end date 31 July 2020		<u>128,199</u>	<u>72,598</u>

AED DONATE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. Accounting policies

1.1 Accounting convention

AED Donate is a charitable incorporated organisation. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. The nature of the charity's operations and principal activities are described in the Trustee's Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and Donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

AED DONATE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1.3 Income recognition cont...

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind Donated for distribution to the beneficiaries of the charity are included in assets and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from charitable activities represents the provision of activities in furtherance of the charity's objects.

Investment income is earned through holding assets for investment purposes. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method.

Other income represents those items not falling into the above categories.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes include all direct and indirect costs of the charity's fundraising events and all direct and indirect costs of the charity shop.
- Expenditure on charitable activities includes all direct and indirect costs of delivering the objectives of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% net book value per annum
Office equipment	33.33% cost per annum
Motor Vehicles	25% net book value per annum

AED DONATE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the statement of financial activities.

1.11 Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the year of the lease.

1.12 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK tax purposes.

1.13 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AED DONATE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1.13 Basic financial liabilities cont....

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.14 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.15 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability

1.16 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

2. Income from donations

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Community fund and grants	14,842	187,448	202,290	556,088
Councillor community funding	-	6,069	6,069	3,766
Donations received	66,228	-	66,228	57,362
Gift aid payments	8,043	-	8,043	1,726
Returned donations	(3,639)	-	(3,639)	(300)
Covid-19 government grants	98,824	-	98,824	-
	184,298	193,517	377,815	618,642

AED DONATE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Charity event income	-	-	-	5,310
Lottery car income	168	-	168	1,589
Stone charity shop income	51,971	-	51,971	57,817
	52,139	-	52,139	64,716

4. Other Income

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Rent received	3,600	-	3,600	3,600
Other income	792	-	792	180
Interest received	30	-	30	6
Apprentice bursary	-	-	-	500
	4,422	-	4,422	4,286

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Product sales	74,825	-	74,825	62,615
Installation services	3,324	-	3,324	1,040
Training	-	-	-	819
	78,149	-	78,149	64,474

6. Costs of raising funds

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Advertising/promotional costs	1,904	-	1,904	8,398
AED Donate charity beer	-	-	-	961
Charity event expenses	825	-	825	3,547
Charity shop expenses	36,728	-	36,728	32,481
Charity shop wages and employment costs	48,798	-	48,798	43,698
Lottery car expenditure	412	-	412	9,769
Fundraising wages and employment costs	58,621	-	58,621	64,217
Fundraising running costs	4,917	-	4,917	5,520
	152,205	-	152,205	168,591

AED DONATE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

7. Charitable activities

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Costs of charitable activities	8	48,894	164,135	213,029	349,158
Governance costs	9	106,294	-	106,294	123,630
		155,188	164,135	319,323	472,788

8. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Community engagement officer's fees	-	-	-	30
Defibrillator and equipment purchases	12,645	128,934	141,579	272,294
Defibrillator installation costs	3,297	13,190	16,487	16,427
Defibrillator training costs	308	-	308	1,100
Motor vehicle costs	4,275	-	4,275	2,138
Service and maintenance costs	110	-	110	571
Staff training and education costs	-	-	-	630
Travel and accommodation	3,226	1,075	4,301	5,499
Charitable activities wages and employment costs	20,936	20,936	41,872	45,869
Charitable activities running costs	4,097	-	4,097	4,600
	48,894	164,135	213,029	349,158

AED DONATE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Accountancy	2,011	-	2,011	1,140
Bank charges	518	-	518	537
Office maintenance and repair costs	966	-	966	914
Computer and software	3,338	-	3,338	4,768
Dues and subscriptions	347	-	347	502
Electricity	768	-	768	779
Equipment rental	838	-	838	576
Insurance	2,209	-	2,209	1,911
Internet	1,092	-	1,092	1,210
Office rent	4,320	-	4,320	4,253
Office/general admin expenses	252	-	252	1,946
Wages and employment costs	65,472	-	65,472	71,796
Employers pension costs	1,524	-	1,524	1,594
Printing, postage and stationery	5,942	-	5,942	9,139
Telephone	943	-	943	93
Depreciation	14,633	-	14,633	11,613
Website maintenance costs	500	-	500	7,019
Interest charged on late taxation	-	-	-	40
Loss on disposal of fixed assets	621	-	621	3,800
	106,294	-	106,294	123,630

10. Staffs costs

	2020 £	2019 £
The staff costs for the year were as follows:		
Wages and employment costs	212,478	223,189
Pension costs	3,809	3,985

No Employees had emoluments in excess of £60,000 (2019: Nil)

The average number of employees during the year was:

Administrative	6	6
Charity Shop	5	3

AED DONATE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

11. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year.

The trustee's expenses reimbursed during the year is £Nil.

12. Independent Examiners Remuneration

	2020 £	2019 £
Fees payable to the charity's accountant for the independent examination of the charity's annual accounts	1,000	1,250

13. Fixed assets

	Fixtures and Equipment £
Cost as at 1 August 2019	49,806
Additions	39,556
Disposals	<u>(23,495)</u>
Cost as at 31 July 2020	<u>65,867</u>
Depreciation as at 1 August 2019	13,545
Charge for the year	14,633
On disposals	<u>(5,874)</u>
Depreciation as at 31 July 2020	<u>22,304</u>
Net book value as at 31 July 2020	<u>43,563</u>
Net book value as at 31 July 2019	<u>36,261</u>

AED DONATE
NOTES TO THE FINANCIAL STATEMENTS CONT....
FOR THE YEAR ENDED 31 JULY 2020

14. Stocks

	2020	2019
	Total	Total
	Funds	Funds
	£	£
Defibrillator and equipment stock	9,700	9,700
	9,700	9,700

15. Debtors

	2020	2019
	Total	Total
	Funds	Funds
	£	£
Debtors control account	5,697	11,073
Prepayments	1,084	4,231
Other debtors	1,500	1,500
	8,281	16,804

16. Bank and cash

	2020	2019
	Total	Total
	Funds	Funds
	£	£
Bank current account	128,199	72,598
	128,199	72,598

17. Creditors

	2020	2019
	Total	Total
	Funds	Funds
	£	£
Amounts falling due within one year		
Other creditors	532	1,076
Tax and social security	3,076	11,614
Accruals	3,147	682
Bounce back loan	667	-
	7,422	13,372
Amounts falling due after more than one year		
Bounce back loan	19,333	-
Creditors which fall due after five years are as follows:		
Payable by instalments	3,333	-

AED DONATE

NOTES TO THE FINANCIAL STATEMENTS CONT....

FOR THE YEAR ENDED 31 JULY 2020

18. Fund reconciliation

Unrestricted funds

	Balance at 1 August 2019	Income	Expenditure	Balance at 31 July 2020
	£	£	£	£
Unrestricted	121,991	319,008	307,393	133,606
	121,991	319,008	307,393	133,606

Restricted funds

	Balance at 1 August 2019	Income	Expenditure	Balance at 31 July 2020
	£	£	£	£
Councillor ward budget	-	6,069	6,069	-
Community fund	-	187,448	158,066	29,382
	-	193,517	164,135	29,382

The councillor ward budget fund represents specific defibrillator campaigns to provide and install defibrillators.

The community fund represents funding received from Tesco Bags of Help scheme to provide defibrillators, training, and consumables to specific geographical areas in the UK.

AED DONATE

NOTES TO THE FINANCIAL STATEMENTS CONT....

FOR THE YEAR ENDED 31 JULY 2020

19. Analysis of net assets between funds

	2020	2019
	£	£
Restricted Funds		
Restricted funds are represented by:		
Net current assets	29,382	-
	<u>29,382</u>	<u>-</u>
Unrestricted Funds	£	£
Unrestricted funds are represented by:		
Fixed assets	43,563	36,261
Net current assets	90,043	85,730
	<u>133,606</u>	<u>121,991</u>

20. Financial Instruments

The carrying amounts of the charity's financial instruments are as follows:

	2020	2019
	£	£
Financial assets measured at amortised cost	7,197	12,573
Financial liabilities measured at amortised cost	<u>23,608</u>	<u>12,690</u>

21. Operating lease commitment

Lessee

At the reporting end date the charity had had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2020	2019
	Total	Total
	Funds	Funds
	£	£
	<u>133,673</u>	<u>133,012</u>

22. Reconciliation of net income to net cash flow from operating activities

	2020	2019
	£	£
Net incoming resources	40,997	110,739
Depreciation of tangible assets	14,633	11,613
Loss on fixed assets	621	-
Decrease/(increase) in debtors	8,523	(14,410)
Increase/(decrease) in creditors	<u>13,383</u>	<u>(3,277)</u>
Net cash inflow from operating activities	<u>78,157</u>	<u>104,685</u>