AED DONATE

England & Wales · Charity number 1162634

Details

Status	Registered
Legal form	CIO
Registered	2015-07-13
Register	View on the Charity Commission register

Contact

Address	AEDdonate Unit 14 Emerald Way Stone Business Park Stone Stafford
Phone	01785472224
Email	info@aeddonate.org.uk
Website	www.aeddonate.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT THE RELIEF OF SICKNESS AND PRESERVATION OF GOOD HEALTH BY THE PROVISION OF AUTOMATED EXTERNAL DEFIBRILLATORS (AEDS) AND FIRST AID TRAINING WHERE APPLICABLE IN PUBLIC AREAS ACROSS THE UK.

Activities: To Provide essential first aid services through the placement of Defibrillators through community fundraising events. We will also provide training in the use of CPR and Defibrillators

Classification

- **How:** Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£1,258,545	£1,275,947	£-3,379	19
2024-07-31	£1,195,973	£1,311,506	£14,023	20
2023-07-31	£1,311,786	£1,247,286	£129,556	17
2022-07-31	£875,058	£869,586	£153,925	17
2021-07-31	£466,719	£481,254	-	-
2020-07-31	£512,525	£471,528	£162,988	11

Trustees

Name	Role	Appointed
Carol Smith		2025-09-23
Colin Hurley		2023-11-23
David Whitehouse		2023-11-23
Dr Jon Bingham		2021-01-12
Josepha Morris		2021-01-12

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AED DONATE

England & Wales - Charity number 1162634

Accounts

Charity registration number 1162634 (England and Wales)

AED Donate

Annual report and financial statements

For the year ended 31 July 2025

AED Donate

Legal and administrative infromation

Trustees	Miss J H Morris	
	Dr J Bingham	
	Mr D Whitehouse	
	Mr C Hurley	
	Mrs Carol Smith	(Appointed 23 September 2025)
	Mr Robert Longmore	(Appointed 23 September 2025)
Charity number	1162634	
Auditor	DJH Audit Limited The Glades Festival Way Festival Park Stoke-on-Trent Staffordshire ST1 5SQ	

AED Donate

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AED Donate

Trustees report

For the year ended 31 July 2025

The Trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

We begin by reflecting on another year of positive progress for AEDdonate. Despite ongoing economic pressures across the charity sector, the organisation has maintained its financial position while remaining focused on its core mission: improving survival rates from out of hospital cardiac arrest through increased access to life saving defibrillators and education.

During the financial year, the charity maintained a strong and stable financial position. Income showed a positive increase compared with the previous year, while overall expenditure reduced as a result of careful financial management and prudent use of resources. Our retail operations continue to play a vital role in supporting the charity’s sustainability, providing a dependable source of income that enables us to deliver our life-saving work. Product sales and the continued generosity of donations from supporters have also remained steady throughout the year, reflecting the ongoing commitment of the communities we serve.

Operationally, AEDdonate has continued to expand its reach across communities. Installations of new defibrillators remain strong, demonstrating continued demand and growing public awareness of the importance of accessible Automated External Defibrillators (AEDs). The charity has maintained its commitment to ensuring that communities are better prepared to respond to cardiac emergencies.

Public education and community engagement remain central to our work. Throughout the year we have continued to deliver awareness sessions, training opportunities, and outreach activities designed to equip individuals with the knowledge and confidence needed to respond effectively in an emergency situation.

Collaboration continues to play a key role in our impact. AEDdonate has worked alongside local authorities, community organisations, schools, and businesses to increase the availability of defibrillators and promote public awareness. These partnerships allow us to reach more communities and extend the life saving potential of our work.

Our retail operations continue to grow in importance, providing both financial support for the charity and opportunities for community involvement. The development of our donation and logistics centre has strengthened operational efficiency while supporting our commitment to sustainability through reuse and recycling. These initiatives also create valuable volunteering and employment opportunities within the community.

The governance structure of the charity has remained stable during the year, with no new trustees appointed until post year end. The existing Board of Trustees continues to provide oversight, strategic guidance, and support to ensure the charity operates effectively and responsibly.

Volunteers remain the heartbeat of AEDdonate. Their dedication and enthusiasm support a wide range of activities including fundraising events, awareness campaigns, training delivery, and defibrillator maintenance. We remain deeply grateful for their continued commitment and look forward to welcoming more volunteers in the coming year.

Trustees regularly review both strategic and operational risks, with particular attention paid to financial sustainability and service delivery. While the charity reported a small negative unrestricted fund balance at the year end, cashflow and operational performance continued to be closely monitored throughout the period. The Trustees have continued to implement measures to strengthen financial sustainability, including ongoing development of retail operations, product sales, and operational efficiencies. The charity maintained active trading throughout the year and continues to benefit from strong community support and ongoing funding arrangements. The Trustees remain confident in the charity’s ability to continue operating and delivering its charitable objectives.

Plans for future periods

Looking ahead, AEDdonate remains focused on expanding its impact and continuing to save lives through improved community preparedness and access to defibrillators.

A key priority for the coming year is further expansion of defibrillator placements, particularly increasing the number of publicly accessible units available 24 hours a day. The charity will continue to work with communities and partners to ensure that defibrillators are installed in locations where they can have the greatest life saving impact.

Education will also play an increasingly important role in our future plans. We are developing programmes aimed at educating young people about cardiac arrest awareness, CPR, and the use of defibrillators. By equipping younger generations with these essential skills and knowledge, we aim to build more resilient and prepared communities for the future.

Another area of focus will be the development and promotion of the FIRM approach to defibrillators. This initiative aims to ensure that defibrillators are Funded, Installed, Registered, and Maintained, helping to maximise their availability and effectiveness during emergencies.

Retail operations will continue to support the financial sustainability of the charity, with plans to strengthen existing shops and explore opportunities for further growth. These activities not only generate essential income but also increase community engagement and awareness of the charity's mission.

We will also continue to strengthen partnerships with local authorities, emergency services, schools, businesses, and community groups to further extend the reach of our life saving work.

Through these combined efforts, AEDdonate aims to build on the strong progress of the past year and continue making a meaningful difference in improving survival rates from sudden cardiac arrest.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Walker	(Resigned 4 May 2026)
Miss J H Morris	
Miss L Lead	(Resigned 19 September 2025)
Dr J Bingham	
Miss J Gallimore	(Resigned 1 February 2025)
Mr D Whitehouse	
Mr C Hurley	
Mrs Carol Smith	(Appointed 23 September 2025)
Mr Robert Longmore	(Appointed 23 September 2025)

Trustee selection method

Trustees are elected by the membership - new trustees may be co-opted during the year but must be formally elected at the next AGM. Trustees are elected to serve for a term of three years and retire by rotation. They may stand for re-election at the end of their term.

Applications or nominations for trustees are invited before every AGM. In addition, and interim vacancies are advertised to the whole membership, and additionally in case of the lay Trustee via various recruitment organisations. The Trustees seek to identify and fill and skill gaps with appointments. Potential trustees speak informally with the Chair, and in addition usually attend a meeting before a final decision.

Organisational structure
The Trustees oversee the CIO and meet approximately 6 times per year.

Committees and sub-committees are responsible for the implementation of the organisation's strategy and are fully answerable to the trustee. Each committee involves at least one trustee, to enable communication and oversight. The sub-committees are largely composed of volunteer members and meet approximately 6 times per year.

The trustees are accountable to the AED Donate members at Annual General Meetings, and members are permitted at any time to raise issues for consideration or question decisions.

Statement of Trustees responsibilities
The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Closing Remarks
Despite the financial challenges of the past year, AED Donate has continued to make a meaningful and measurable difference. We are proud of the work achieved and excited for the opportunities ahead. On behalf of the Trustees, we thank all staff, volunteers, funders, and supporters for your invaluable contributions.

Together, we are building stronger, safer, more heart safe communities.

The Trustees report was approved by the Board of Trustees.

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.....
Miss J H Morris
Chair

27/05/2026
Date: .....

AED Donate

Independent auditor's report

To the Trustees of AED Donate

Opinion

We have audited the financial statements of AED Donate (the 'charity') for the year ended 31 July 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

AED Donate

Independent auditor's report (continued)

To the Trustees of AED Donate

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gary Chadwick 28/05/2026
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Gary Chadwick FCCA (Senior Statutory Auditor)
for and on behalf of DJH Audit Limited .....

Statutory Auditor

The Glades
Festival Way
Festival Park
Stoke-on-Trent
Staffordshire
ST1 5SQ

DJH Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AED Donate

Statement of financial activities
Including income and expenditure account

For the year ended 31 July 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	**3**	197,163	9,843	207,006	161,436	22,470	183,906
Charitable activities	**4**	743,812	-	743,812	789,672	-	789,672
Other trading activities	**5**	303,908	-	303,908	218,648	-	218,648
Investments	**6**	158	-	158	240	-	240
Other income	**7**	3,661	-	3,661	3,507	-	3,507
Total income		1,248,702	9,843	1,258,545	1,173,503	22,470	1,195,973
Expenditure on:							
Raising funds	**8**	330,810	-	330,810	240,627	-	240,627
Charitable activities	**9**	931,375	13,762	945,137	1,039,678	31,201	1,070,879
Total expenditure		1,262,185	13,762	1,275,947	1,280,305	31,201	1,311,506
Net expenditure and movement in funds		(13,483)	(3,919)	(17,402)	(106,802)	(8,731)	(115,533)
Reconciliation of funds:							
Fund balances at 1 August 2024		10,104	3,919	14,023	116,906	12,650	129,556
Fund balances at 31 July 2025		(3,379)	-	(3,379)	10,104	3,919	14,023

AED Donate

Statement of financial position

As at 31 July 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Intangible assets	**14**		18,873		-
Tangible assets	**15**		140,070		79,268
			158,943		79,268
Current assets					
Stocks	**16**	53,634		44,496	
Debtors	**17**	85,559		129,052	
Cash at bank and in hand		52,027		55,302	
		191,220		228,850	
Creditors: amounts falling due within one year	**19**	(291,716)		(267,243)	
Net current liabilities			(100,496)		(38,393)
Total assets less current liabilities			58,447		40,875
Creditors: amounts falling due after more than one year	**20**		(61,826)		(26,852)
Net (liabilities)/assets			(3,379)		14,023
The funds of the charity					
Restricted income funds	**22**		-		3,919
Unrestricted funds	**23**		(3,379)		10,104
			(3,379)		14,023

The financial statements were approved by the Trustees on 27/05/2026

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27/05/2026

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Miss J H Morris

Chair

AED Donate

Statement of cash flows

For the year ended 31 July 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**27**		(11,318)		59,862
Investing activities					
Purchase of intangible assets		(18,873)		-	
Purchase of tangible fixed assets		(41,785)		(52,884)	
Proceeds from disposal of tangible fixed assets		-		13,459	
Investment income received		158		240	
Net cash used in investing activities			(60,500)		(39,185)
Financing activities					
Proceeds from third party loan		98,800		-	
Repayment of third party loan		(24,702)		-	
Repayment of bank loans		(5,555)		(5,555)	
Net cash generated from/(used in) financing activities			68,543		(5,555)
Net (decrease)/increase in cash and cash equivalents			(3,275)		15,122
Cash and cash equivalents at beginning of year			55,302		40,180
Cash and cash equivalents at end of year			52,027		55,302

AED Donate

Notes to the financial statements

For the year ended 31 July 2025

1 Accounting policies

Charity information

AED Donate is a charitable incorporated organisation. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. The nature of the charity's operations and principle activities are described in the Trustee's Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's CIO, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

These financial statements are prepared on the going concern basis. The charity's fund balances have depleted in the year, such that there are net liabilities at the year end. Strategies to increase funds remain in place, which include defibrillator sales and more retail units, such that the Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	The software hasn't been amortised due to the website not going live until post year end.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fleet Equipment	15% Reducing Balance
Office fixtures and fittings	15% Reducing Balance
Computer equipment	33% straight line
Motor vehicles	25% Reducing Balance
Office Equipment	15% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies (Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies (Continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	197,163	-	197,163	161,436	-	161,436
Grants	-	9,843	9,843	-	22,470	22,470
	197,163	9,843	207,006	161,436	22,470	183,906

4 Income from charitable activities

	Total funds 2025 £	Total funds 2024 £
Product sales	712,671	771,101
Installation services	31,141	18,571
	743,812	789,672
Analysis by fund		
Unrestricted funds	743,812	789,672

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Lottery income	440	578
Charity event income	3,931	(918)
Charity shop income	299,537	218,988
Other trading activities	303,908	218,648

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	158	240

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	-	2,080
Other income	3,661	1,427
	3,661	3,507

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Fudraising costs	16,519	13,337
Advertising	42,782	28,160
Staff costs	73,624	49,991
	132,925	91,488
Trading costs		
Charity shop expenses	99,942	65,820
Staff costs	97,943	83,319
	197,885	149,139
Total costs	330,810	240,627

9 Expenditure on charitable activities

	Charitable activities 2025	Charitable activities 2024
	£	£
Direct costs		
Staff costs	62,844	64,529
Defibillator and equipment purchases	501,426	620,372
Defibillator installation costs	26,086	40,800
Defibillator training	6,394	2,957
Motor costs	4,114	4,917
Travel and accomodation	5,317	8,348
Bad debts	3,106	280
	609,287	742,203
Share of support and governance costs (see note 10)		
Support	290,590	290,917
Governance	45,260	37,759
	945,137	1,070,879
Analysis by fund		
Unrestricted funds	931,375	1,039,678
Restricted funds	13,762	31,201
	945,137	1,070,879

10 Support costs allocated to activities

	Charitable activities	Total
	2025	2024
	£	£
Staff costs	197,299	189,555
Depreciation	23,683	21,976
Operating lease charges	7,339	12,179
Specialist costs	1,638	-
Bank charges	1,970	1,195
Repairs and renewals	2,930	8,415
Interest on loans	12,192	1,039
Printing, postage and stationery	17,115	18,794
Dues and subscriptions	14,261	8,663
Rent	9,400	8,400
Computer costs	6,566	11,347
Telephone costs	8,812	6,480
Travel and acommodation	1,461	2,874
Governance	31,184	37,759
	335,850	328,676

Governance costs comprise:	2025 £	2024 £
Legal and professional	24,421	31,520
Insurance costs	6,763	6,239
	31,184	37,759

Audit fees for the year amounted to £18,200 (2024 - £17,500)

Operating lease charged in the year amounted to £79,698 (2024 - £26,259)

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administrative	6	8
Charity Shop	13	10
Total	19	18

Employment costs	2025 £	2024 £
Wages and salaries	401,802	361,342
Social security costs	22,185	19,812
Other pension costs	7,723	6,240
	431,710	387,394

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Intangible fixed assets

	Software £
Cost	
At 1 August 2024	-
Additions	18,873
At 31 July 2025	18,873
Amortisation and impairment	
At 1 August 2024 and 31 July 2025	-
Carrying amount	
At 31 July 2025	18,873
At 31 July 2024	-

15 Tangible fixed assets

	Fleet ☐ Office fixtures Equipment	and fittings	Computer equipment	Motor vehicles	Office Equipment	Total
	£	£	£	£	£	£
Cost						
At 1 August 2024	47,275	19,496	10,628	50,161	9,330	136,890
Additions	37,560	3,685	540	4,000	38,701	84,486
At 31 July 2025	84,835	23,181	11,168	54,161	48,031	221,376
Depreciation and impairment						
At 1 August 2024	7,091	10,226	8,407	25,726	6,173	57,623
Depreciation charged in the year	8,128	1,697	1,179	6,941	5,738	23,683
At 31 July 2025	15,219	11,923	9,586	32,667	11,911	81,306
Carrying amount						
At 31 July 2025	69,616	11,258	1,582	21,494	36,120	140,070
At 31 July 2024	40,184	9,270	2,221	24,435	3,158	79,268

16 Stocks

	2025	2024
	£	£
Raw materials and consumables	53,634	44,496

17 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	74,645	97,520
Other debtors	2,246	14,218
Prepayments and accrued income	8,668	17,314
	85,559	129,052

18 Loans and overdrafts

	2025	2024
	£	£
Other third party loan	100,951	32,408
Payable within one year	39,125	5,556
Payable after one year	61,826	26,852
Amounts included above which fall due after five years:		
Payable by instalments	-	4,630

19 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other third party loan	18	39,125	5,556
Other taxation and social security		65,627	22,912
Trade creditors		141,664	213,594
Other creditors		5,317	4,006
Accruals and deferred income		39,983	21,175
		291,716	267,243

20 Creditors: amounts falling due after more than one year

	Notes	2025	2024
		£	£
Other third party loan	18	61,826	26,852

21 Retirement benefit schemes

Defined contribution schemes	2025	2024
	£	£
Charge to profit or loss in respect of defined contribution schemes	7,723	6,240

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
Tesco Fund	3,919	7,000	(10,919)	-
Councillor Community Funding	-	2,843	(2,843)	-
	3,919	9,843	(13,762)	-

Previous year:	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
Tesco Fund	-	20,750	(16,831)	3,919
Councillor Community Funding	-	1,720	(1,720)	-
Severn Trent Community Fund	12,650	-	(12,650)	-
	12,650	22,470	(31,201)	3,919

The restricted funds represent amounts for the provision, installation and training on defibrillators.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
General funds	10,104	1,248,702	(1,262,185)	(3,379)

Previous year:	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	116,906	1,173,503	(1,280,305)	10,104

24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Intangible fixed assets	18,873	-	18,873
Tangible assets	140,070	-	140,070
Current assets/(liabilities)	(100,496)	-	(100,496)
Long term liabilities	(61,826)	-	(61,826)
	(3,379)	-	(3,379)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	79,268	-	79,268
Current assets/(liabilities)	(42,312)	3,919	(38,393)
Long term liabilities	(26,852)	-	(26,852)
	10,104	3,919	14,023

25 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	81,531	62,021
Between two and five years	181,312	76,787
In over five years	6,022	-
	268,865	138,808

26 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

27 Cash (absorbed by)/generated from operations	2025	2024
	£	£
Deficit for the year	(17,402)	(115,537)
Adjustments for:		
Investment income recognised in statement of financial activities	(158)	(240)
Gain on disposal of tangible fixed assets	-	(2,080)
Depreciation and impairment of tangible fixed assets	23,683	21,976
Movements in working capital:		
(Increase)/decrease in stocks	(9,138)	74,642
Decrease/(increase) in debtors	792	(13,387)
(Decrease)/increase in creditors	(9,095)	94,488
Cash (absorbed by)/generated from operations	(11,318)	59,862

28 Analysis of changes in net debt

	At 1 August 2024	Cash flows	Acquisitions and disposals	At 31 July 2025
	£	£	£	£
Cash at bank and in hand	55,302	(3,275)	-	52,027
Loans falling due within one year	(5,556)	65,231	(98,800)	(39,125)
Loans falling due after more than one year	(26,852)	(34,974)	-	(61,826)
	22,894	26,982	(98,800)	(48,924)

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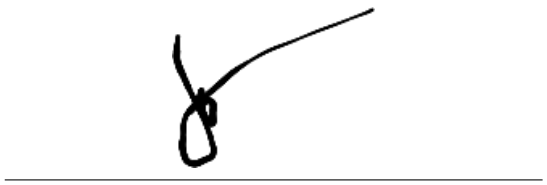
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Signed on Pages	10
Verification Mode	Email Code



Document Audit Log

Date	User	Transaction
2026-05-26 15:02 +01:00	paul.colclough@djh.co.uk	Document Bundle Created by Paul Colclough (paul.colclough@djh.co.uk)
2026-05-26 15:02 +01:00	System	Access link: sending email to: josie@woolcool.com. (7 Documents - 3 Signing Actions).
2026-05-26 15:02 +01:00	System	Access link: sending email to: j.richards@aeddonate.org.uk. (7 Documents - 0 Signing Actions).

2026-05-26 15:02 +01:00	System	Access link: sending email to: c.welengoda@aeddonate.org.uk. (7 Documents - 0 Signing Actions).
2026-05-27 23:19 +01:00	Josepha Hannah Morris	Email Verification Requested to email josie@woolcool.com
2026-05-27 23:19 +01:00	Josepha Hannah Morris	Code entered and verified
2026-05-27 23:19 +01:00	Josepha Hannah Morris	Link opened from IP 104.28.40.145
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2026-05-27 23:20 +01:00	Josepha Hannah Morris	Document Signed: 1 A027 - Audited Accounts - YE July 2025_9525285 - on page 12 (SignatureID: 58450000-6a34-f6c7-2b4f-08debb2f5c3f, SignatureType: SignedByCanvas)
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2026-05-27 23:21 +01:00	System	Access link: sending email to: gary.chadwick@djh.co.uk. (7 Documents - 1 Signing Action).
2026-05-28 09:45 +01:00	Gary Chadwick	Email Verification Requested to email gary.chadwick@djh.co.uk
2026-05-28 09:46 +01:00	Gary Chadwick	Code entered and verified
2026-05-28 09:46 +01:00	Gary Chadwick	Link opened from IP 188.39.248.210
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AED DONATE

England & Wales - Charity number 1162634

Accounts

Charity registration number 1162634

AED Donate

Annual Report and Financial Statements

For the year ended 31 July 2024

AED Donate

Legal and administrative information

Trustees	Mr P Walker	
	Miss J H Morris	
	Miss L Lead	
	Dr J Bingham	
	Miss J Gallimore	
	Mr D Whitehouse	(Appointed 23 November 2023)
	Mr C Hurley	(Appointed 23 November 2023)
Charity number	1162634	
Auditor	DJH Audit Limited The Glades Festival Way Festival Park Stoke-on-Trent Staffordshire ST1 5SQ	

AED Donate

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AED Donate

Trustees report

For the year ended 31 July 2024

The Trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

We start by reflecting on the continued progress and growth of AEDdonate over the past year. Despite economic pressures and a reduction in grant funding, the organisation has remained resilient and committed to its mission. Together, we have continued to make a real impact on improving survival rates from out of hospital cardiac arrests through wider access to life-saving defibrillators and training.

Over the financial year, we experienced strong performance in key operational areas. While total income reduced slightly compared to the previous year, income from core activities remained healthy. Retail income remained a vital contributor, and our fundraising through community events saw a significant uplift.

Throughout the year, we remained focused on public education and community engagement, equipping more individuals with the knowledge and confidence to respond in cardiac emergencies. Installations of new defibrillators rose this year compared to the previous year, showing strong ongoing demand and impact across communities.

A central part of our strategy continues to be collaboration. We have worked with local authorities, community groups, schools, and businesses to extend our reach. Our events and campaigns have not only raised vital funds but also increased public awareness of the importance of accessible AEDs.

The charity continues to evolve operationally. Our retail division is now supported by a dedicated donation and logistics centre, further aligning with our commitment to sustainability and community support. These developments also provide employment and volunteering opportunities, strengthening our social impact.

This year, we welcomed new Trustees and expanded our governance capacity. We also reviewed our internal processes and resource planning to ensure we remain agile and responsive in the current funding environment.

Volunteers are the heartbeat of AED Donate. Over the past year, they have contributed to everything from fundraising events to training delivery and defibrillator maintenance. We are incredibly grateful for the time, energy, and passion our volunteers bring, and we look forward to expanding our Volunteer Team in the year ahead.

Trustees regularly review strategic and operational risks, with particular attention paid to financial sustainability and service delivery. Cash flow remained positive throughout the year, and Trustees have taken proactive steps towards strengthening reserves through increased revenue generation and cost control.

No major risks were identified during the reporting period that would affect the charity's ability to continue its operations.

Plans for future periods

In line with our core mission to save lives from sudden cardiac arrest, our strategic objectives for the forthcoming year are focused on expanding reach, increasing impact, and strengthening community engagement. A key priority is the expansion of defibrillator placements, with an emphasis on converting existing indoor units into publicly accessible outdoor cabinets to ensure 24/7 availability in critical situations. We also plan to open additional retail shops to diversify income streams and enhance our presence within local communities. Further development of our Volunteer Team will enable us to provide essential support for events, facilitate defibrillator maintenance, and extend the delivery of educational initiatives. Enhancing our training and awareness programmes remains central to our efforts, particularly through targeted outreach in schools and communities. In addition, we are committed to strengthening strategic partnerships to extend our services and better support more communities. Collectively, these initiatives will advance our life saving work and deepen our impact across the communities we serve.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Walker	
Miss J H Morris	
Miss L Lead	
Dr J Bingham	
Miss J Gallimore	
Mr D Whitehouse	(Appointed 23 November 2023)
Mr C Hurley	(Appointed 23 November 2023)

Trustee selection method

Trustees are elected by the membership - new trustees may be co-opted during the year but must be formally elected at the next AGM. Trustees are elected to serve for a term of three years and retire by rotation. They may stand for re-election at the end of their term.

Applications or nominations for trustees are invited before every AGM. In addition, and interim vacancies are advertised to the whole membership, and additionally in case of the lay Trustee via various recruitment organisations. The Trustees seek to identify and fill and skill gaps with appointments. Potential trustees speak informally with the Chair, and in addition usually attend a meeting before a final decision.

Organisational structure

The Trustees oversee the CIO and meet approximately 6 times per year.

Committees and sub-committees are responsible for the implementation of the organisation's strategy and are fully answerable to the trustee. Each committee involves at least one trustee, to enable communication and oversight. The sub-committees are largely composed of volunteer members and meet approximately 6 times per year.

The trustees are accountable to the AED Donate members at Annual General Meetings, and members are permitted at any time to raise issues for consideration or question decisions.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Closing Remarks

Despite the financial challenges of the past year, AED Donate has continued to make a meaningful and measurable difference. We are proud of the work achieved and excited for the opportunities ahead. On behalf of the Trustees, we thank all staff, volunteers, funders, and supporters for your invaluable contributions.

Together, we are building stronger, safer, more heart safe communities.

The Trustees report was approved by the Board of Trustees.

P Walk

.....

Mr P Walker

Chair

Date: 9 - 5 - 2025

AED Donate

Independent auditor's report

To the Trustees of AED Donate

Opinion

We have audited the financial statements of AED Donate (the 'charity') for the year ended 31 July 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent auditor's report (continued)

To the Trustees of AED Donate

Gary Chadwick FCCA (Senior Statutory Auditor)
for and on behalf of DJH Audit Limited

28/5/2025

Statutory Auditor

The Glades
Festival Way
Festival Park
Stoke-on-Trent
Staffordshire
ST1 5SQ

DJH Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AED Donate

Statement of financial activities
Including income and expenditure account

For the year ended 31 July 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	**3**	161,436	22,470	183,906	194,765	169,547	364,312
Charitable activities	**4**	789,672	-	789,672	748,445	-	748,445
Other trading activities	**5**	218,648	-	218,648	188,496	-	188,496
Investments	**6**	240	-	240	141	-	141
Other income	**7**	3,507	-	3,507	10,392	-	10,392
Total income		1,173,503	22,470	1,195,973	1,142,239	169,547	1,311,786
Expenditure on:							
Raising funds	**8**	240,627	-	240,627	259,771	-	259,771
Charitable activities	**9**	1,039,678	31,201	1,070,879	844,054	143,461	987,515
Total expenditure		1,280,305	31,201	1,311,506	1,103,825	143,461	1,247,286
Net income/(expenditure)		(106,802)	(8,731)	(115,533)	38,414	26,086	64,500
Transfers between funds		-	-	-	13,436	(13,436)	-
Net movement in funds		(106,802)	(8,731)	(115,533)	51,850	12,650	64,500
Reconciliation of funds:							
Fund balances at 1 August 2023		116,906	12,650	129,556	65,056	-	65,056
Fund balances at 31 July 2024		10,104	3,919	14,023	116,906	12,650	129,556

AED Donate

Statement of financial position

As at 31 July 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**14**		79,268		59,735
Current assets					
Stocks	**15**	44,496		119,138	
Debtors	**16**	129,052		115,665	
Cash at bank and in hand		55,302		40,180	
		228,850		274,983	
Creditors: amounts falling due within one year	**18**	(267,243)		(172,755)	
Net current (liabilities)/assets			(38,393)		102,228
Total assets less current liabilities			40,875		161,963
Creditors: amounts falling due after more than one year	**19**		(26,852)		(32,407)
Net assets			14,023		129,556
The funds of the charity					
Restricted income funds	**21**		3,919		12,650
Unrestricted funds	**22**		10,104		116,906
			14,023		129,556

The financial statements were approved by the Trustees on ...21/5/2025...

.....

Mr P Walker

Chair

AED Donate

Statement of cash flows

For the year ended 31 July 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash generated from operations	**27**		59,862		7,496
Investing activities					
Purchase of tangible fixed assets		(52,884)		(46,075)	
Proceeds from disposal of tangible fixed assets		13,459		20,000	
Investment income received		240		141	
Net cash used in investing activities			(39,185)		(25,934)
Financing activities					
Repayment of bank loans		(5,555)		(5,555)	
Net cash used in financing activities			(5,555)		(5,555)
Net increase/(decrease) in cash and cash equivalents			15,122		(23,993)
Cash and cash equivalents at beginning of year			40,180		64,173
Cash and cash equivalents at end of year			55,302		40,180

AED Donate

Notes to the financial statements

For the year ended 31 July 2024

1 Accounting policies

Charity information

AED Donate is a charitable incorporated organisation. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. The nature of the charity's operations and principle activities are described in the Trustee's Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's CIO, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

These financial statements are prepared on the going concern basis. The charity's fund balances have depleted at the end of the year as a result of reduced donations and grant income, although they remain positive, and strategies to increase funds have been implemented which include defibrillator sales and more retail units, such that the Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fleet Equipment	15% Reducing Balance
Office fixtures and fittings	15% Reducing Balance
Shop fixtures and fittings	15% Reducing Balance
Motor vehicles	25% Reducing Balance
Office Equipment	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	161,436	-	161,436	176,226	-	176,226
Grants	-	22,470	22,470	18,539	169,547	188,086
	161,436	22,470	183,906	194,765	169,547	364,312

4 Income from charitable activities

	Total funds 2024 £	Total funds 2023 £
Product sales	771,101	733,657
Installation services	18,571	14,788
	789,672	748,445
Analysis by fund		
Unrestricted funds	789,672	748,445

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Lottery income	578	392
Charity event income	51,658	7,852
Charity shop income	166,412	180,252
Other trading activities	218,648	188,496

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	240	141

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	2,080	10,086
Other income	1,427	306
	1,427	306

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fudraising costs	13,337	9,234
Advertising	28,160	21,194
Staff costs	49,991	64,736
	91,488	95,164
Trading costs		
Chairty shop expenses	65,820	60,831
Staff costs	83,319	103,776
	149,139	164,607
Total costs	240,627	259,771

9 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	64,529	76,597
Defibillator and equipment purchases	620,372	660,735
Defibillator installation costs	40,800	58,548
Defibillator training	2,957	7,075
Motor costs	4,917	2,928
Travel and accomodation	8,348	9,201
Bad debts	280	5,950
	742,203	821,034
Share of support and governance costs (see note 10)		
Support	290,917	147,386
Governance	37,759	19,095
	1,070,879	987,515
Analysis by fund		
Unrestricted funds	1,039,678	844,054
Restricted funds	31,201	143,461
	1,070,879	987,515

10 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Staff costs	189,555	73,414
Depreciation	21,976	18,130
Operating lease charges	12,179	-
Specialist costs	-	4,946
Bank charges	1,195	1,540
Repairs and renewals	8,415	5,342
Interest on loans	1,039	1,024
Printing, postage and stationery	18,794	12,250
Dues and subscriptions	8,663	3,096
Rent	8,400	8,400
Computer costs	11,347	8,122
Telephone costs	6,480	6,582
Travel and acommodation	2,874	4,540
Governance	37,759	19,095
	328,676	166,481

Governance costs comprise:	2024 £	2023 £
Legal and professional	31,520	13,814
Insurance costs	6,239	5,281
	37,759	19,095

Audit fees for the year amounted to £17,500 (2023 - £15,000)

Operating lease charged in the year amounted to £26,259 (2023 - Nil)

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administrative	8	7
Charity Shop	10	10
Total	18	17

Employment costs	2024 £	2023 £
Wages and salaries	361,342	306,386
Social security costs	19,812	6,406
Other pension costs	6,240	5,731
	387,394	318,523

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Fleet Equipment	Office fixtures and fittings	Shop fixtures and fittings	Motor vehicles	Office Equipment	Total
	£	£	£	£	£	£
Cost						
At 1 August 2023	-	17,196	7,319	70,391	9,330	104,236
Additions	47,275	2,300	3,309	-	-	52,884
Disposals	-	-	-	(20,230)	-	(20,230)
At 31 July 2024	47,275	19,496	10,628	50,161	9,330	136,890
Depreciation and impairment						
At 1 August 2023	-	8,053	7,090	24,837	4,517	44,497
Depreciation charged in the year	7,091	2,173	1,317	9,740	1,655	21,976
Eliminated in respect of disposals	-	-	-	(8,851)	-	(8,851)
At 31 July 2024	7,091	10,226	8,407	25,726	6,172	57,622
Carrying amount						
At 31 July 2024	40,184	9,270	2,221	24,435	3,158	79,268
At 31 July 2023	-	9,142	228	45,554	4,811	59,735

15 Stocks

	2024	2023
	£	£
Raw materials and consumables	44,496	119,138

16 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	97,520	58,645
Other debtors	14,218	54,301
Prepayments and accrued income	17,314	2,719
	129,052	115,665

17 Loans and overdrafts

	2024	2023
	£	£
Bank loans	32,408	37,963
Payable within one year	5,556	5,556
Payable after one year	26,852	32,407
Amounts included above which fall due after five years:		
Payable by instalments	4,630	-

18 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	17	5,556	5,556
Other taxation and social security		22,912	-
Trade creditors		213,594	155,125
Other creditors		4,006	1,074
Accruals and deferred income		21,175	11,000
		267,243	172,755

19 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	17	26,852	32,407

20 Retirement benefit schemes

Defined contribution schemes	2024	2023
	£	£
Charge to profit or loss in respect of defined contribution schemes	6,240	5,731

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023	Incoming resources	Resources expended	Transfers	At 31 July 2024
	£	£	£	£	£
Tesco Fund	-	20,750	(16,831)	-	3,919
Councillor Community Funding	-	1,720	(1,720)	-	-
Severn Trent Community Fund	12,650	-	(12,650)	-	-
	12,650	22,470	(31,201)	-	3,919

Previous year:	At 1 August 2022	Incoming resources	Resources expended	Transfers	At 31 July 2023
	£	£	£	£	£
Tesco Fund	-	95,374	(95,946)	572	-
The Community Foundation	-	1,752	(1,752)	-	-
Severn Trent Community Fund	-	67,290	(40,632)	(14,008)	12,650
Counsellor Community Fund	-	5,131	(5,131)	-	-
	-	169,547	143,461	(13,436)	12,650

The restricted funds represent amounts for the provision, installation and training on defibrillators.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023	Incoming resources	Resources expended	Transfers	At 31 July 2024
	£	£	£	£	£
General funds	116,906	1,173,503	(1,280,305)	-	10,104

Previous year:	At 1 August 2022	Incoming resources	Resources expended	Transfers	At 31 July 2023
	£	£	£	£	£
General funds	65,056	1,142,239	(1,103,825)	13,436	116,906

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	79,268	-	79,268
Current assets/(liabilities)	(42,312)	3,919	(38,393)
Long term liabilities	(26,852)	-	(26,852)
	10,104	3,919	14,023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 July 2023:			
Tangible assets	59,735	-	59,735
Current assets/(liabilities)	89,578	12,650	102,228
Long term liabilities	(32,407)	-	(32,407)
	116,906	12,650	129,556

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	62,021	28,100
Between two and five years	76,787	30,750
	138,808	58,850

25 Subsequent events

After the year end the charity secured an interest free loan for £98,000 to assist with working capital and support charitable projects.

26 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

27 Cash generated from operations

	2024	2023
	£	£
(Deficit)/surpus for the year	(115,537)	64,500
Adjustments for:		
Investment income recognised in statement of financial activities	(240)	(141)
Gain on disposal of tangible fixed assets	(2,080)	(10,086)
Depreciation and impairment of tangible fixed assets	21,976	18,130
Movements in working capital:		
Decrease/(increase) in stocks	74,642	(100,738)
(Increase) in debtors	(13,387)	(19,951)
Increase in creditors	94,488	55,782
Cash generated from operations	59,862	7,496

28 Analysis of changes in net funds

	At 1 August 2023	Cash flows	At 31 July 2024
	£	£	£
Cash at bank and in hand	40,180	15,122	55,302
Loans falling due within one year	(5,556)	-	(5,556)
Loans falling due after more than one year	(32,407)	5,555	(26,852)
	2,217	20,677	22,894

AED DONATE

England & Wales - Charity number 1162634

Accounts

AED Donate

Annual Report and Financial Statements

For the year ended 31 July 2023

AED Donate

Legal and administrative information

Trustees	Mr P Walker	(Appointed 1 August 2022)
	Miss J H Morris	
	Miss L Lead	
	Dr J Bingham	
	Miss J Gallimore	
	Mr D Whitehouse	(Appointed 23 November 2023)
	Mr C Hurley	(Appointed 23 November 2023)
Charity number	1162634	
Auditor	DJH Mitten Clarke Audit Limited The Glades Festival Way Stoke-on-Trent Staffordshire ST1 5SQ	

AED Donate

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AED Donate

Trustees report

For the year ended 31 July 2023

The Trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Sudden Cardiac Arrest kills approximately 100,000 people a year in the UK.

AED Donate is committed to improving survival from out of hospital cardiac arrests, supporting the placement and use of Automated External Defibrillators (AED) to local communities.

We achieve this by giving communities the opportunity to fundraise or purchase an AED which can then be registered with your local Ambulance Trust for use in an Emergency.

This will help protect communities from the UK's biggest killer, Sudden Cardiac Arrest (SCA). By working together, we CAN save lives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We start by reflecting on the remarkable achievements of our charity over the past year. The organisation has seen growth of 50% on income. Together, we have made significant strides in advancing our mission to create safer communities and save lives through increased access to automated external defibrillators (AEDs).

In the face of unprecedented challenges, our dedication and resilience have shone through, enabling us to surpass expectations and deliver tangible impact across the UK. From community outreach initiatives to strategic partnerships, each achievement stands as a testament to the unwavering commitment of our Staff, Volunteers and supporters.

Throughout the year, we have remained steadfast in our commitment to raising awareness about the importance of AEDs and providing vital education on their usage. Through targeted outreach efforts, we have engaged with communities far and wide, empowering individuals with the knowledge and skills to respond effectively to cardiac emergencies.

Our efforts have not been limited to education alone. We have also taken concrete steps to increase the availability of AEDs in public spaces, surpassing installation targets and ensuring that these life-saving devices are readily accessible in areas of high footfall. New defibrillator installations have increased by 20% on the previous year.

The organisation has expanded to support the retail division with a donation centre. This facility based in stone supports all the retail outlets of the organisation and also feeds into our environmental sustainability plan to ensure items are recycled and kept away from landfill.

Central to our success has been the spirit of collaboration. By forging strong partnerships with local businesses, community groups, and fellow charities, we have amplified our impact and extended our reach, working together towards our shared goal of creating heart-safe environments. This area has seen a fundraising increase of 219%.

Despite the challenges posed by the pandemic, our fundraising efforts have remained resilient, thanks to the generosity and support of our donors and supporters. Through innovative campaigns and events, we have continued to raise vital funds to support our mission and drive positive change.

As we reflect on the achievements of the past year, we are filled with gratitude for the dedication and passion of our volunteers, supporters, and team members. Together, we have made a tangible difference in the lives of countless individuals, and we are committed to building on this momentum.

Financial review
This report covers our accounting year from 1 August 2022 to 31 July 2023. The details of income and expenditure are as follows:

Income
During the year income from all sources was £1,311,786 (2022 : £875,058). Donations came to £364,312 (2022 : £226,177) which included community funds and grants.

Funds
The total funds at 31 July 2023 were £129,556 (2022 : £65,056 - as restated)

Reserves policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Trustees' consideration and management of major risks
The trustees have a responsibility to identify, assess and manage risks to the charity, including financial and other areas. The process for identifying risk has been through ongoing review, assessing risks for every new major decision, ongoing active reflection and by responding to minor issues that have been identified in day to day practice.

No major risks have been identified to the CIO were during this period.

Plans for future periods
To maintain and deliver our stated objective, our focus for the coming year is to increase the placement of defibrillators into public places, leading to improvement in the national statistics for survival of out of hospital cardiac arrests. A new initiative is to convert internal sites into publicly accessible external sites. Over the coming year we aim to considerably increase the number of defibrillators being placed to close gaps where communities have no provision at all.

Working through the internal community plan for Staff and Volunteers the plan is to focus and expand the retail division. Currently the organisation has 3 retail outlets and a donation centre but the plan includes the opening of further stores to support the work of AEDdonate and what we can provide back to those communities.

Volunteers play an essential role in the success of the charity and it is hoped that the core number can be significantly increased in the forthcoming year with the specific intention of including a volunteer van driver, additional trainers, retail staff and volunteers specifically devoted to fundraising through collections, events and community activities such as choirs, reading groups lectures and other clubs. It is also planned to start a designated Volunteer Action team to support the charity with events, collections, talks, training and following up on site deployments. Without our existing and new volunteers we would not be able to continue to deliver our aims and objectives which ultimately saves lives in the community and we would like to offer our sincere thanks for their efforts.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Walker	(Appointed 1 August 2022)
Miss J H Morris	
Miss L Lead	
Dr J Bingham	
Miss J Gallimore	
Mr D Whitehouse	(Appointed 23 November 2023)
Mr C Hurley	(Appointed 23 November 2023)

Trustee selection method

Trustees are elected by the membership - new trustees may be co-opted during the year but must be formally elected at the next AGM. Trustees are elected to serve for a term of three years and retire by rotation. They may stand for re-election at the end of their term.

Applications or nominations for trustees are invited before every AGM. In addition, and interim vacancies are advertised to the whole membership, and additionally in case of the lay Trustee via various recruitment organisations. The Trustees seek to identify and fill and skill gaps with appointments. Potential trustees speak informally with the Chair, and in addition usually attend a meeting before a final decision.

Organisational structure

The Trustees oversee the CIO and meet approximately 6 times per year.

Committees and sub-committees are responsible for the implementation of the organisation's strategy and are fully answerable to the trustee. Each committee involves at least one trustee, to enable communication and oversight. The sub-committees are largely composed of volunteer members and meet approximately 6 times per year.

The trustees are accountable to the AED Donate members at Annual General Meetings, and members are permitted at any time to raise issues for consideration or question decisions.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

P.W.

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Mr P Walker

Chair

Date: 20-5-2024

AED Donate

Independent auditor's report

To the Trustees of AED Donate

Opinion

We have audited the financial statements of AED Donate (the 'charity') for the year ended 31 July 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

The comparative period has not been audited.

AED Donate

Independent auditor's report (continued)

To the Trustees of AED Donate

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gary Neil Chadwick FCCA (Senior Statutory Auditor)
for and on behalf of DJH Mitten Clarke Audit Limited

10/07/2024

Accountants
Statutory Auditor

The Glades
Festival Way
Stoke-on-Trent
Staffordshire
ST1 5SQ

DJH Mitten Clarke Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AED Donate

Statement of financial activities including income and expenditure account

For the year ended 31 July 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	194,765	169,547	364,312	179,559	46,618	226,177
Charitable activities	4	748,445	-	748,445	447,338	-	447,338
Other trading activities	5	188,496	-	188,496	168,604	-	168,604
Investments	6	141	-	141	8	-	8
Other income	7	10,392	-	10,392	32,931	-	32,931
Total income		1,142,239	169,547	1,311,786	828,440	46,618	875,058
Expenditure on:							
Raising funds	8	259,771	-	259,771	208,088	-	208,088
Charitable activities	9	844,054	143,461	987,515	703,749	46,618	750,367
Total expenditure		1,103,825	143,461	1,247,286	911,837	46,618	958,455
Net incoming/(outgoing) resources before transfers		38,414	26,086	64,500	(83,397)	-	(83,397)
Gross transfers between funds		13,436	(13,436)	-	-	-	-
Net income/ (expenditure) for the year/ Net movement in funds		51,850	12,650	64,500	(83,397)	-	(83,397)
Fund balances at 1 August 2022							
As originally reported		*242,794*	-	*153,925*	*148,453*	-	*148,453*
Prior year adjustment		*(88,869)*	-	*(88,869)*	-	-	-
As restated		153,925	-	65,056	148,453	-	148,453
Fund balances at 31 July 2023		116,906	12,650	129,556	65,056	-	65,056

AED Donate

Statement of financial position

As at 31 July 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**13**		59,735		41,704
Current assets					
Stocks	**14**	119,138		18,400	
Debtors	**15**	115,665		95,714	
Cash at bank and in hand		40,180		64,173	
		274,983		178,287	
Creditors: amounts falling due within one year	**17**	(172,755)		(116,973)	
Net current assets			102,228		61,314
Total assets less current liabilities			161,963		103,018
Creditors: amounts falling due after more than one year	**18**		(32,407)		(37,962)
Net assets			129,556		65,056
Income funds					
Restricted funds	**20**		12,650		-
Unrestricted funds			116,906		65,056
			129,556		65,056

The financial statements were approved by the Trustees on 20-5-2024

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Mr P Walker
Trustee

AED Donate

Statement of cash flows

For the year ended 31 July 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		7,496		(39,841)
Investing activities					
Purchase of tangible fixed assets		(46,075)		(21,352)	
Proceeds from disposal of tangible fixed assets		20,000		12,500	
Investment income received		141		8	
Net cash used in investing activities			(25,934)		(8,844)
Financing activities					
Repayment of bank loans		(5,555)		(5,556)	
Net cash used in financing activities			(5,555)		(5,556)
Net decrease in cash and cash equivalents			(23,993)		(54,241)
Cash and cash equivalents at beginning of year			64,173		118,414
Cash and cash equivalents at end of year			40,180		64,173

AED Donate

Notes to the financial statements

For the year ended 31 July 2023

1 Accounting policies

Charity information

AED Donate is a charitable incorporated organisation. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. The nature of the charity's operations and principle activities are described in the Trustee's Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's CIO, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Fixtures and fittings	15% Reducing Balance
Shop Fixtures and fittings	15% Reducing Balance
Motor vehicles	25% Reducing Balance
Office Equipment	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2023	**2023**	**2023**	2022	2022	2022
	£	**£**	**£**	£	£	£
Donations and gifts	176,226	-	176,226	166,947	-	166,947
Income from Grants	18,539	169,547	188,086	12,612	46,618	59,230
	194,765	169,547	364,312	179,559	46,618	226,177

4 Charitable activities

	2023 Total Funds 2023	**2023 Total Funds 2022**
	£	**£**
Product sales	733,657	440,427
Installation services	14,788	6,911
	748,445	447,338

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Lottery income	392	61
Charity event income	7,852	1,060
Charity shop income	180,252	167,483
Other trading activities	188,496	168,604

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	141	8

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	10,086	5,191
Other income	306	1,708
Insurance claim	-	5,107
Kickstarter scheme	-	20,925
	10,392	32,931

8 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Fundraising costs	9,234	-
Advertising	21,194	5,677
Staff costs	64,736	55,736
Fundraising and publicity	95,164	61,413
Trading costs		
Charity shop expense	60,831	57,326
Staff costs	103,776	89,349
Trading costs	164,607	146,675
	259,771	208,088

9 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Staff costs	76,597	65,948
Defibrillator and equipment Purchases	660,735	484,188
Defibrillator installation costs	58,548	40,030
Defibrillator training	7,075	514
Motor costs	2,928	2,693
Travel and accomodation	9,201	6,587
Bad debts	5,950	-
	821,034	599,960
Share of support costs (see note 10)	147,386	143,138
Share of governance costs (see note 10)	19,095	7,269
	987,515	750,367
Analysis by fund		
Unrestricted funds	844,054	703,749
Restricted funds	143,461	46,618
	987,515	750,367

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	73,414	-	73,414	77,189	-	77,189
Depreciation	18,130	-	18,130	11,859	-	11,859
Specialist costs	4,946	-	4,946	2,856	-	2,856
Bank charges	1,540	-	1,540	1,284	-	1,284
Repairs and renewals	5,342	-	5,342	1,555	-	1,555
Interest on loans	1,024	-	1,024	1,171	-	1,171
Printing, postage and stationery	12,250	-	12,250	19,906	-	19,906
Dues and subscriptions	3,096	-	3,096	2,701	-	2,701
Rent	8,400	-	8,400	13,407	-	13,407
Computers costs	8,122	-	8,122	4,920	-	4,920
Telephone costs	6,582	-	6,582	6,290	-	6,290
Travel and accommodation	4,540	-	4,540	-	-	-
Legal and professional	-	13,814	13,814	-	3,133	3,133
Insurance costs	-	5,281	5,281	-	4,136	4,136
	147,386	19,095	166,481	143,138	7,269	150,407
Analysed between						
Charitable activities	147,386	19,095	166,481	143,138	7,269	150,407

Audit fees for the year amounted to £15,000 (2022- £NIL).

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administrative	7	6
Charity Shop	10	10
Total	17	16

12 Employees (Continued)

Employment costs

	2023	2022
	£	£
Wages and salaries	306,386	283,452
Social security costs	6,406	4,770
Other pension costs	5,731	-
	318,523	288,222

There were no employees whose annual remuneration was more than £60,000.

13 Tangible fixed assets

	Office Fixtures and fittings	Shop Fixtures and fittings	Motor vehicles	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1 August 2022	16,274	7,319	50,450	7,616	81,659
Additions	921	-	43,441	1,713	46,075
Disposals	-	-	(23,500)	-	(23,500)
At 31 July 2023	17,195	7,319	70,391	9,329	104,234
Depreciation and impairment					
At 1 August 2022	6,199	6,863	23,238	3,655	39,955
Depreciation charged in the year	1,854	228	15,185	863	18,130
Eliminated in respect of disposals	-	-	(13,586)	-	(13,586)
At 31 July 2023	8,053	7,091	24,837	4,518	44,499
Carrying amount					
At 31 July 2023	9,142	228	45,554	4,811	59,735
At 31 July 2022	10,076	455	27,212	3,961	41,704

14 Stocks

	2023	2022
	£	£
Raw materials and consumables	119,138	18,400

15 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	58,645	73,283
Other debtors	54,301	19,274
Prepayments and accrued income	2,719	3,157
	115,665	95,714

16 Loans and overdrafts

	2023 £	2022 £
Bank loans	37,963	43,518
Payable within one year	5,556	5,556
Payable after one year	32,407	37,962

17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	16	5,556	5,556
Other taxation and social security		-	(5,081)
Trade creditors		155,125	106,643
Other creditors		1,074	6,755
Accruals and deferred income		11,000	3,100
		172,755	116,973

18 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	16	32,407	37,962

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,731 (2022 - £-).

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Incoming resources	Resources expended	Transfers	Balance at 31 July 2023
	£	£	£	£
Tesco Fund	95,374	(95,946)	572	-
The Community Foundation	1,752	(1,752)	-	-
Severn Trent Community Fund	67,290	(40,632)	(14,008)	12,650
Counsellor Community Fund	5,131	(5,131)	-	-
	169,547	(143,461)	(13,436)	12,650

The restricted funds represent amounts for the provision, installation and training on defibrillators.

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 July 2023 are represented by:						
Tangible assets	59,735	-	59,735	41,704	-	41,704
Current assets/ (liabilities)	89,578	12,650	102,228	61,314	-	61,314
Long term liabilities	(32,407)	-	(32,407)	(37,962)	-	(37,962)
	116,906	12,650	129,556	65,056	-	65,056

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

23 Prior period adjustment

Additional trade creditors of £88,869 have been recognised at 31 July 2022 and the fund balances at that date have therefore been restated from £153,925 to £65,056.

24 Cash generated from operations

	2023	2022
	£	£
Surplus/(deficit) for the year	64,500	(83,397)
Adjustments for:		
Investment income recognised in statement of financial activities	(141)	(8)
Gain on disposal of tangible fixed assets	(10,086)	(5,191)
Depreciation and impairment of tangible fixed assets	18,130	11,859
Movements in working capital:		
(Increase) in stocks	(100,738)	(8,700)
(Increase) in debtors	(19,951)	(65,194)
Increase in creditors	55,782	110,790
Cash generated from/(absorbed by) operations	7,496	(39,841)

25 Analysis of changes in net funds

	At 1 August 2022	Cash flows	At 31 July 2023
	£	£	£
Cash at bank and in hand	64,173	(23,993)	40,180
Loans falling due within one year	(5,556)	-	(5,556)
Loans falling due after more than one year	(37,962)	5,555	(32,407)
	20,655	(18,438)	2,217

AED DONATE

England & Wales - Charity number 1162634

Accounts

Charity Registered Number: 1162634

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AED DONATE

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

djhmittenclarke.co.uk

01782 279615 • info@djhmittenclarke.co.uk
The Glades • Festival Way • Stoke-on-Trent • Staffordshire • ST1 5SQ

DJH Mitten Clarke is a trading name of DJH Mitten Clarke Limited. Registered in England and Wales No. 03451690.
A list of our directors and their qualifications can be viewed at our registered office.

AED DONATE

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FOR THE YEAR ENDED 31 JULY 2022

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AED DONATE

CHARITY INFORMATION

Charity name	AED DONATE
Registered Charity No	1162634
Registered date	13/07/2015
Charity Trustees	Josie Morris Dr Jon Bingham Lucy Lead Philip David Smith Jessica Gallimore Dr Denise Gaye Blake Roberts
Charity official address	Unit 14 Emerald Way Stone Staffordshire ST15 0SR
Bankers	Lloyds Bank 8-11 Cambridge Crescent Harrogate HG1 1PQ
Independent examiner	DJH Mitten Clarke Limited The Glades Festival Way Festival Park Stoke on Trent Staffordshire ST1 5SQ

AED DONATE

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their Annual Report and financial statement for the year to 31 July 2022. The report and financial statements have been prepared in accordance with all relevant Charity Commission guidance and comply with the CIIO's Constitution and the Charities' Act 2011.

Charitable Aims and Objectives

Sudden Cardiac Arrest kills approximately 100,000 people a year in the UK.

AED Donate is committed to improving survival from out of hospital cardiac arrests, supporting the placement and use of Automated External Defibrillators (AED) to local communities.

We achieve this by giving communities the opportunity to fundraise or purchase an AED which can then be registered with your local Ambulance Trust for use in an Emergency.

This will help protect communities from the UK's biggest killer, Sudden Cardiac Arrest (SCA). By working together, we CAN save lives.

Structure, governance and management

Constitution

AED Donate was formed 7 years ago to help increase the public provision of defibrillators in all communities. It was established under a constitution which defines its charitable Aims and Objectives and powers. Day to day governance is managed by the Trustees.

AED Donate aim to increase public knowledge surrounding Sudden Cardiac Arrest (SCA), the importance of defibrillators, and promote confident use of a defibrillator within the pre-hospital setting.

The charity aims to provide training sessions to all communities who are in receipt a defibrillator but also want to provide awareness and education to those that currently have no defibrillator provision.

Members' liability

In the event of the CIO being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Payments

No fees were paid to any trustees during the year. No out-of-pocket expenses were paid to trustees during this year.

Trustee selection methods

Trustees are elected by the membership — new trustees may be co-opted during the year but must be formally elected at the next AGM. Trustees are elected to serve for a term of three year and retire by rotation. They may stand for re-election at the end of their term.

Applications or nominations for trustees are invited before every AGM. In addition, any interim vacancies are advertised to the whole membership, and additionally in the case of the lay Trustee via various recruitment organisations. The trustees seek to identify and fill any skills gaps with appointments. Potential trustees speak informally with the Chair, and in addition usually attend a meeting before a final decision.

Organisational structure

The trustees oversee the CIO and meet approximately 6 times per year.

Committees and sub-committees are responsible for the implementation of the organisation's strategy and are fully answerable to the trustee. Each committee involves at least one trustee, to enable communication and oversight. The sub-committees are largely composed of volunteer members and meet approximately 6 times per year.

The trustees are accountable to the AED Donate members at Annual General Meetings, and members are permitted at any time to raise issues for consideration or question decisions.

Delivering our objectives

Summary of the main achievements of the charity during the year

This year has been an exceptionally busy and successful period for AED Donate. The emphasis has been on both the installation of defibrillators into the community, the registration and maintenance of the individual appliances, but also very importantly, the education of the public not only about their nearest community-based machine but more specifically awareness about their deployment and implementation without fear or worry- which can save lives.

Everyone has had some connection with the significant issue of sudden cardiac arrests and the impact it has on our personal lives and that of the broader community, whether it is through the family and friends, or due to the impact of celebrities suffering from a cardiac arrest which has raised the profile and significance of defibrillators through the extensive media coverage and which has inevitably brought the subject matter to audiences universally. In many cases informing people, for the first time, to whom the message has often been difficult to reach.

Life-saving training and education programmes, organised by AED Donate are specifically designed to equip each individual with the skills and knowledge needed to respond in an emergency, and it is hoped that the number of training sessions will increase each year broadening knowledge on CPR and the use of our defibrillators - and who knows when that training and information will be needed in our day to day lives.

It is hoped that the new slogan of,' Let's give a shock', will resonate throughout the nation and although we hope in reality the action will not be needed it is gratifying to know that more people will be better informed and more equipment available and therefore hopefully more lives saved as a direct result of the work of this charity.

One of the significant changes and achievements towards our mission of creating heart-safe communities across the United Kingdom have been achieved with currently nearly 3,000 defibrillators installed and over 3,000 training sessions held the importance of this charity, and its sterling work is getting more widely recognised daily.

Despite the challenges posed by the Covid pandemic, our dedicated team of staff and volunteers have remained committed to our cause and worked tirelessly. It is to the great credit of everyone involved that during the past year over 900 defibrillators have been installed into communities throughout the United Kingdom, with nearly 700 -999 deployments, and with 17 confirmed lives saved, bringing the charity one step closer to our goal of ensuring that no one is more than five minutes away from a defibrillator.

As with many organisations today we have made significant steps during the year towards environmental sustainability through several different methods, especially sustainable procurement, transportation, waste reduction and creating an energy efficient working environment and the initial steps towards one project which particularly excites us – solar powered defibrillators, which is a major new initiative with endless

possibilities for installations in difficult to reach locations. This year, as with previous years, the charity has worked closely with Keele University who have provided students on placement to work alongside the charity on specific projects. This has provided some stimulating work and provided the students with workplace experience and knowledge about our work. This is an initiative which we hope will continue in the future providing a significant link with the student population of Staffordshire.

None of this incredible work and achievements would have been possible without the tremendous support of our extensive list of donors, our wonderful partners, and most especially the amazing team of 106 volunteers and our army of defibrillator guardians. Their generosity and commitment to our cause continues to inspire the organisation every day and we could not have achieved everything we have done without that huge commitment to the charity.

Forward plans for 2022/2023

The organisation has an exciting year ahead as we continue to install and maintain many more thousands of AED's, build community partnerships, educate face to face following the pandemic and seek funding and source a mobile education vehicle to enable us to deliver training anywhere that's required.

We would not be able to accomplish our incredible work without our existing volunteers, and they are integral to the success of AED Donate. The charity intends to start up a new volunteer program to recruit new volunteers next year to support events, charity shops, collections, talks, training, and follow-up on-site deployments.

It is our intention to promote solar-powered external defibrillators throughout the country. By utilising solar-powered cabinets, we will be able to install defibrillators in locations that otherwise would not have been possible and save many lives.

The board and management team will keep a close eye on the economy, cost of living crisis, and ensure that we future proof the charity and plan carefully to ensure we can still serve our communities without adversely impacting the charity.

The organisation looks forward to a busy period ahead.

Trustees' consideration and management of major risks

The trustees have a responsibility to identify, assess and manage risks to the charity, including financial and other areas. The process for identifying risk has been through ongoing review, assessing risks for every new major decision, ongoing active reflection and by responding to minor issues that have been identified in day-to-day practice.

No major risks to the CIO were identified during the year.

Review of financial position and affairs

This report covers our accounting year from 1 August 2021 to 31 July 2022. The details of income and expenditure are as follows:

Income

During the year income from all sources was £875,058. Donations came to £226,177 which included community funds and grants.

Funds

The total funds at 31 July 2022 were £153,925.

Reserves policy

The trustees have examined the requirement for free reserves and consider that, given the nature of AED Donate's work, the level of free reserves should be sufficient to cover approximately 2 months expenditure. There are no funds materially in deficit.

Acknowledgements

As chairman, | wish to acknowledge the unstinting support and help of the charity's invaluable sponsors, volunteers, staff and trustees without whom the work achieved during this period would not have been possible. The success reported of their work is testament to the essential need of defibrillators in the community and the prevention of sudden cardiac arrest.

Statement of trustees' responsibilities

The trustees are responsible for ensuring that financial statements are prepared which give a true and fair view of the state of affairs of AED Donate including the incoming resources and expenditure, and which comply with the Charities' Act 2011. In doing so the trustees need to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the 'SORP' - Statement of Recommended Practice(Accounting and Reporting by Charities)
- make reasonable and sound financial judgments and estimates
- keep adequate records that disclose with reasonable accuracy at any time the financial position of the CIO
- safeguard the assets of the CIO, including taking reasonable steps for the prevention and detection of fraud or other irregularities |
- prepare the statements on the ongoing concern basis unless it is inappropriate to presume the CIO will continue.

Declaration

The trustees declare that they have approved the trustees' report above and the accompanying financial statements.

For and on behalf of all the trustees on .....

.....

Philip David Smith

Chair

Date 12/05/2023

AED DONATE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES'

We report on the accounts for the Charity for the year ended 31 July 2022 which are set out on pages 7-20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:

   - To keep accounting records in accordance with section 130 of the 2011 Act; and
   - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Glades
Festival Way
Festival Park
Stoke on Trent
Staffordshire
ST1 5SQ

DJH MITTEN CLARKE LIMITED

9 May 2022

AED DONATE

STATEMENT OF FINANCIAL ACTIVITES

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds	2021 Total Funds £
Income from:					
Donations	2	179,559	46,618	**226,177**	302,667
Other trading activities	3	168,604	-	**168,604**	66,669
Other income	4	32,939	-	**32,938**	5,488
Charitable activities	5	447,338	-	**447,338**	91,895
Total income		828,440	46,618	**875,058**	466,719
Raising funds	6	208,088	-	**208,088**	176,841
Charitable activities	7	614,880	46,618	**661,498**	304,413
Total expenditure		822,968	46,618	**869,586**	481,254
Net income		5,472	-	**5,472**	(14,535)
Net movement in funds		5,472	-	**5,472**	(14,535)
Fund balances at 1 August 2021		148,453	-	**148,453**	162,988
Fund balances at 31 July 2022		153,925	-	**153,925**	148,453

AED DONATE

BALANCE SHEET

AS AT 31 JULY 2022

	Note	2022 Total £	2021 Total £
Fixed Assets			
Tangible Assets	13	**41,705**	39,521
Current Assets			
Stocks	14	**18,400**	9,700
Debtors	15	**77,940**	30,518
Cash at bank and in hand	16	**64,172**	118,414
		160,512	158,633
Creditors: amounts falling due within one year			
Creditors	17	**10,330**	6,183
Net current assets		**150,182**	152,450
Total assets less current liabilities		**191,887**	191,971
Creditors: amounts falling due after one year			
Creditors	17	**37,962**	43,518
Net assets		**153,925**	148,453
Funds			
Unrestricted funds	18	**153,925**	148,453
Restricted funds	18	**-**	-
		153,925	148,453

The financial statements were approved by the board of trustees and authorised for issue on ..... and are signed on its behalf by:

.....
Phillip David Smith
Trustee

.....
Josie Morris
Trustee

12/05/2023
.....
Date

AED DONATE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2022

	Note	2022 £	2021 £
Cash flow from operating activities	22	**(45,390)**	(2,350)
Net cash flow from operating activities		**(45,390)**	(2,350)
Cash flow from investing activities			
Payments to acquire tangible assets		**(21,352)**	(7,435)
Sale of tangible assets		**12,500**	-
Net cash flow from investing activities		**(8,852)**	(7,435)
Net increase in cash and cash equivalents		**(54,242)**	(9,785)
Cash and cash equivalents at start date 1 August 2021		**118,414**	128,199
Cash and cash equivalents at end date 31 July 2022		**64,172**	118,414
Cash and cash equivalents consist of:			
Cash at bank and in hand		**64,172**	118,414
Cash and cash equivalents at end date 31 July 2022		**64,172**	118,414

1. Accounting policies

1.1 Accounting convention

AED Donate is a charitable incorporated organisation. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. The nature of the charity's operations and principal activities are described in the Trustee's Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

1.3 Income recognition continued...

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind Donated for distribution to the beneficiaries of the charity are included in assets and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from charitable activities represents the provision of activities in furtherance of the charity's objects.

Investment income is earned through holding assets for investment purposes. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method.

Other income represents those items not falling into the above categories.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes include all direct and indirect costs of the charity's fundraising events and all direct and indirect costs of the charity shop.
- Expenditure on charitable activities includes all direct and indirect costs of delivering the objectives of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% net book value per annum
Office equipment	33.33% cost per annum
Motor Vehicles	25% net book value per annum

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the statement of financial activities.

1.11 Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the year of the lease.

1.12 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK tax purposes.

1.13 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.13 Basic financial liabilities continued....

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.14 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.15 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability

1.16 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

2. Income from donations

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Community fund and grants	-	**42,674**	**42,674**	77,253
Councillor community funding	-	**3,944**	**3,944**	4,580
Donations received	**155,810**	-	**155,810**	44,735
Gift aid payments	**11,453**	-	**11,453**	-
Returned donations	**(316)**	-	**(316)**	(150)
Covid-19 government grants	**12,612**	-	**12,612**	176,249
	179,559	**46,618**	**226,177**	302,667

3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Charity event income	1,060	-	1,060	-
Lottery income	61	-	61	123
Charity shop income	167,483	-	167,483	66,546
	168,604	-	168,604	66,669

4. Other income

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Rent received	-	-	-	3,600
Insurance claim received	5,107	-	5,107	
Gain on disposal of assets	5,191	-	5,191	
Kickstart scheme	20,925	-	20,925	
Other income	1,708	-	1,708	1,876
Interest received	8	-	8	12
	32,939	-	32,938	5,488

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Product sales	440,427	-	440,427	85,017
Installation services	6,911	-	6,911	6,878
	447,338	-	447,338	91,895

6. Costs of raising funds

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Advertising/promotional costs	5,677	-	5,677	1,454
Charity shop expenses	57,326	-	57,326	58,283
Charity shop wages and employment costs	89,349	-	89,349	67,433
Fundraising wages and employment costs	55,736	-	55,736	45,046
Fundraising running costs	-	-	-	4,625
	208,088	-	208,088	176,841

7. Charitable activities

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Costs of charitable activities	8	**466,322**	**46,618**	**512,939**	217,534
Governance costs	9	**148,558**	**-**	**148,502**	86,879
		614,880	**46,618**	**661,498**	304,413

8. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Defibrillator and equipment purchases	**390,580**	**6,588**	**397,168**	153,761
Defibrillator installation costs	**-**	**40,030**	**40,030**	16,920
Defibrillator training costs	**514**	**-**	**514**	784
Motor vehicle costs	**2,693**	**-**	**2,693**	6,070
Service and maintenance costs	**-**	**-**	**-**	18
Travel and accommodation	**6,587**	**-**	**6,587**	4,021
Charitable activities wages and employment costs	**65,948**	**-**	**65,948**	32,175
Charitable activities running costs	**-**	**-**	**-**	3,785
	466,322	**46,618**	512,940	217,535

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Accountancy	**3,133**	**-**	**3,133**	2,438
Bank charges	**1,284**	**-**	**1,284**	586
Office maintenance and repair costs	**1,258**	**-**	**1,258**	872
Computer and software	**2,805**	**-**	**2,806**	1,525
Dues and subscriptions	**2,701**	**-**	**2,701**	492
Electricity	**1,007**	**-**	**1,006**	625
Equipment rental	**297**	**-**	**297**	1,517
Insurance	**4,136**	**-**	**4,136**	2,535
Internet	**-**	**-**	**-**	193
Office rent	**12,400**	**-**	**12,400**	3,960
Office/general admin expenses	**3,342**	**-**	**3,342**	518
Wages and employment costs	**72,419**	**-**	**72,419**	50,262
Employers pension costs	**4,770**	**-**	**4,770**	1,244
Printing, postage and stationery	**8,538**	**-**	**8,538**	3,464
Specialist fees	**2,856**	**-**	**2,856**	-
Telephone	**6,290**	**-**	**6,290**	1,585
Depreciation	**11,859**	**-**	**11,804**	11,477
Website maintenance costs	**266**	**-**	**266**	3,388
Interest on loans	**1,171**	**-**	**1,171**	198
Other costs	**8,026**	**-**	**8,026**	-
	148,558	**-**	**148,558**	86,879

10. Staffs costs

	2022 £	2021 £
The staff costs for the year were as follows:		
Wages and employment costs	**283,452**	193,025
Pension costs	**4,770**	3,110

No Employees had emoluments in excess of £60,000 (2021: Nil)

The average number of employees during the year was:

Administrative	**6**	6
Charity Shop	**10**	5

11. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year.

The trustee's expenses reimbursed during the year is £Nil.

12. Independent Examiners Remuneration

	2022 £	2021 £
Fees payable to the charity's accountant for the independent examination of the charity's annual accounts	2,000	1,100

13. Fixed assets

	Fixtures and Equipment £
Cost as at 1 August 2021	73,302
Additions	21,352
Disposals	(12,995)
Cost as at 31 July 2022	**81,659**
Depreciation as at 1 August 2021	33,781
Charge for the year	11,859
On disposals	(5,685)
Depreciation as at 31 July 2022	**39,955**
Net book value as at 31 July 2022	**41,705**
Net book value as at 31 July 2021	39,521

14. Stocks

	2022 Total Funds £	2021 Total Funds £
Defibrillator and equipment stock	**18,400**	9,700
	18,400	9,700

15. Debtors

	2022 Total Funds £	2021 Total Funds £
Debtors control account	**73,283**	**15,956**
Prepayments	**3,157**	**13,063**
Other debtors	**1,500**	**1,500**
	77,940	30,518

16. Bank and cash

	2022 Total Funds £	2021 Total Funds £
Bank current account	**64,172**	**118,414**
	64,172	118,414

17. Creditors

	2022 Total Funds £	2021 Total Funds £
Amounts failing due within one year		
Other creditors	**6,755**	**854**
Tax and social security	**(5,081)**	**(1,327)**
Accruals	**3,100**	**1,100**
Bounce back loan	**5,556**	**5,556**
	10,330	6,183
Amounts falling due after more than one year		
Bounce back loan	**37,962**	43,518
Creditors which fall due after five years are as follows:		
Payable by instalments	**15,740**	21,296

18. Fund reconciliation

Unrestricted funds

	Balance at 1 August 2021	Income	Expenditure	Balance at 31 July 2022
	£	£	£	£
Unrestricted	148,453	828,440	822,968	153,925
	148,453	**828,440**	**822,968**	**153,925**

Restricted funds

	Balance at 1 August 2021	Income	Expenditure	Balance at 31 July 2022
	£	£	£	£
Councillor ward budget	-	3,944	3,944	-
Community fund	-	42,674	42,674	-
	-	**46,618**	**46,618**	**-**

The councillor ward budget fund represents specific defibrillator campaigns to provide and install defibrillators.

The community fund represents funding received from Tesco Bags of Help scheme to provide defibrillators, training, and consumables to specific geographical areas in the UK.

19. Analysis of net assets between funds

	2022	2021
Restricted Funds	£	£
Restricted funds are represented by:		
Net current assets	-	-
	-	-
Unrestricted Funds	£	£
Unrestricted funds are represented by:		
Fixed assets	**41,705**	39,521
Net current assets	**112,220**	108,932
	153,925	148,453

20. Financial Instruments

The carrying amounts of the charity's financial instruments are as follows:

	2022	2021
	£	£
Financial assets measured at amortised cost	**74,784**	17,456
Financial liabilities measured at amortised cost	**45,193**	48,601

21. Operating lease commitment

Lessee

At the reporting end date the charity had had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2022 Total Funds	2021 Total Funds
	£	£
	88,200	134,600

22. Reconciliation of net income to net cash flow from operating activities

	2022	2021
	£	£
Net (outgoing)/incoming resources	**5,472**	(14,535)
Depreciation of tangible assets	**11,859**	11,477
Profit on fixed assets	**(5,191)**	-
(Increase)/decrease in stock	**(8,700)**	
(Increase)/decrease in debtors	**(47,422)**	(22,237)
Increase/(decrease) in creditors	**(1,408)**	22,946
Net cash (outflow)/inflow from operating activities	**(45,390)**	(2,350)

AED DONATE

England & Wales - Charity number 1162634

Accounts

djhmitten clarke
great things together

AED DONATE

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

djhmittenclarke.co.uk

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Festival Way • Stoke-on-Trent • Staffordshire • ST1 5SQ

DJH Mitten Clarke is a trading name of DJH Mitten Clarke Limited. Registered in England and Wales No. 03451690.
A list of our directors and their qualifications can be viewed at our registered office.

AED DONATE

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FOR THE YEAR ENDED 31 JULY 2021

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AED DONATE

CHARITY INFORMATION

Charity name	AED DONATE
Registered Charity No	1162634
Registered date	13/07/2015
Charity Trustees	Simon White Josie Morris Dr Jon Bingham Lucy Lead Philip David Smith Jessica Gallimore Dr Denise Gaye Blake Roberts
Charity official address	69A High Street Stone Staffordshire ST15 8AD
Bankers	Lloyds Bank 8-11 Cambridge Crescent Harrogate HG1 1PQ
Independent examiner	DJH Mitten Clarke Limited The Glades Festival Way Festival Park Stoke on Trent Staffordshire ST1 5SQ

AED DONATE

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their Annual Report and financial statement for the year to 31 July 2021. The report and financial statements have been prepared in accordance with all relevant Charity Commission guidance and comply with the CIO's Constitution and the Charities' Act 2011.

Charitable Aims and Objectives

Sudden Cardiac Arrest kills approximately 100,000 people a year in the UK.

AED Donate is committed to improving survival from out of hospital cardiac arrests, supporting the placement and use of Automated External Defibrillators (AED) to local communities.

We achieve this by giving communities the opportunity to fundraise or purchase an AED which can then be registered with your local Ambulance Trust for use in an Emergency.

This will help protect communities from the UK's biggest killer, Sudden Cardiac Arrest (SCA). By working together we CAN save lives.

Structure, governance and management

Constitution

AED Donate was formed 5 years ago to help increase the public provision of defibrillators in all communities. It was established under a Constitution which defines its charitable Aims and Objectives and powers. Day to day governance is managed by the Trustees.

AED Donate aim to increase public knowledge surrounding Sudden Cardiac Arrest (SCA), the importance of defibrillators, and promote confident use of a defibrillator within the pre-hospital setting.

The charity aims to provide training sessions to all communities who are in receipt a defibrillator but also want to provide awareness and education to those that currently have no defibrillator provision.

Members' liability

In the event of the CIO being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Payments

No fees were paid to any trustees during the year. No out of pocket expenses were paid to trustees during this year.

Trustee selection methods

Trustees are elected by the membership — new trustees may be co-opted during the year but must be formally elected at the next AGM. Trustees are elected to serve for a term of three year and retire by rotation. They may stand for re-election at the end of their term.

Applications or nominations for trustees are invited before every AGM. In addition, any interim vacancies are advertised to the whole membership, and additionally in the case of the lay Trustee via various recruitment organisations. The trustees seek to identify and fill any skills gaps with appointments. Potential trustees speak informally with the Chair, and in addition usually attend a meeting before a final decision.

Organisational structure

The trustees oversee the CIO and meet approximately 6 times per year.

Committees and sub-committees are responsible for the implementation of the organisation's strategy and are fully answerable to the trustee. Each committee involves at least one trustee, to enable communication and oversight. The sub-committees are largely composed of volunteer members and meet approximately 6 times per year.

The trustees are accountable to the AED Donate members at Annual General Meetings, and members are permitted at any time to raise issues for consideration or question decisions.

Delivering our objectives

Summary of the main achievements of the charity during the year

AED Donate has enjoyed another successful year. Our defibrillator deployments have increased during this financial year by 23%. Continued maintenance of AED response sites and management of deployments is now monitored on a 24-hour basis.

In June at the Euro 2020 football game Christian Eriksen had a Sudden Cardiac Arrest on the pitch. This event has provided a huge amount of awareness across the globe. Since June we have seen a 411% increase in performance and increased awareness.

During this financial year we did not expect to still find ourselves in the middle of a global pandemic. Due to lockdowns and a regional tiered approach, some of our retail units were open and closed at different times and a proportion of the office staff remained in the government furlough schemes, but it soon became apparent with the increase of AED deployments supporting our NHS that we had to maintain our 24 hour phone line to ensure that deployments and site consumables were still actioned to ensure that community AED's were ready to respond when needed. We supplied the community with in excess of £27,000 worth of equipment to ensure all sites stayed live. AED Donate is still working with Tesco Bags of Help and other large organisations to enable us to use the funds generated to supply AED's to the community.

As a socially responsible charity we are extremely conscious of the need to provide the best environmental solutions for our defibs including an analysis of our carbon footprint. We want to ensure all communities can have a defibrillator installed in the most energy efficient way including in locations that are off grid. This has been supported by local business sponsors who are enhancing their technology to test, research and design a fully standalone defibrillator cabinet. This development and testing is complete and we are now able to supply a solar powered AED Cabinet.

During this year we have expanded our retail outlets and opened a new shop in Newport, Shropshire. This shop is unusual compared to our shops in Stone and Market Drayton as it is termed a Charity Boutique. The initial feedback received was positive, and the shop has already funded additional defibrillators to the existing five defibrillators already installed in Newport. The charity continues to provide free community training sessions and holds these on a regular basis. Because of the pandemic these have moved to online sessions on Zoom. This is extremely popular as the delegates can attend from their homes. As a consequence we are having a higher attendance rate in comparison to face to face sessions.

AED Donate have an active presence on social media across many platforms. The charity also aims to achieve the widest possible media coverage to ensure that everybody understands the importance of our work.

Forward plans for 2021/2022

To maintain and deliver our stated objective, our focus for the coming year is to increase the placement of defibrillators into public places, leading to improvement in the national statistics for survival of out of hospital cardiac arrests. A new initiative is to convert internal sites into publicly accessible external sites. Over the coming year we aim to considerably increase the number of defibrillators being placed to close gaps where communities have no provision at all.

Our intention is also to promote the loan of defibrillators to national events throughout the country, not only providing a valuable life-saving facility but to hopefully increase the profile of the charity and its work.

We intend to extend our community donation bank provision from seven banks to fourteen. The banks provide a steady flow of stock into our shops. We also intend to extend the retail arm of the charity by opening more shops when it is safe to do so.

It is hoped that in the coming year there will be a significant increase in local, regional, and national business sponsorship. To increase defibrillator deployment, increased income is essential as this brings more deployments and more support to the community. Utilising our social media presence and existing facilities within both shops and offices, we will be endeavouring to enhance public awareness and practical knowledge about cardiac arrest, deployment of defibrillators and essential lifesaving activities through online teaching, videos, forums and live streamed demonstrations.

During April the organisation took the opportunity to move to larger premises. Our new premises combine offices and donation centre functions. The new building is proving popular with the team and clients and is more cost effective for the charity.

It is hoped through increased community knowledge and awareness that significant fundraising activities can be organised throughout the West Midlands initially with the hope that this can be widened to a more nationally focused sustainable funding objective.

Volunteers play an essential role in the success of the charity and it is hoped that the core number can be significantly increased in the forthcoming year with the specific intention of including a volunteer van driver, additional trainers, retail staff and volunteers specifically devoted to fundraising through collections, events and community activities such as choirs, reading groups lectures and other clubs. It is also planned to start a designated Volunteer Action team to support the charity with events, collections, talks, training and following up on site deployments. Without our existing and new volunteers we would not be able to continue to deliver our aims and objectives which ultimately saves lives in the community and we would like to offer our sincere thanks for their efforts.

Trustees' consideration and management of major risks

The trustees have a responsibility to identify, assess and manage risks to the charity, including financial and other areas. The process for identifying risk has been through ongoing review, assessing risks for every new major decision, ongoing active reflection and by responding to minor issues that have been identified in day to day practice.

No major risks to the CIO were identified during the year.

Review of financial position and affairs

This report covers our accounting year from 1 August 2020 to 31 July 2021. The details of income and expenditure are as follows:

Income

During the year income from all sources was £466,719. Donations came to £302,667 which was largely from Covid-19 grants and community funds and grants.

Expenditure
During the year expenditure totaled £481,254. We strive to keep our costs as low as possible and the largest areas for spending are in relation to charitable activities.

Funds

The total funds at 31 July 2021 were £148,453.

Reserves policy

The trustees have examined the requirement for free reserves and consider that, given the nature of AED Donate's work, the level of free reserves should be sufficient to cover approximately 3 months expenditure. There are no funds materially in deficit.

Acknowledgements

As chairman, | wish to acknowledge the unstinting support and help of the charity's invaluable sponsors, volunteers, staff and trustees without whom the work achieved during this period would not have been possible. The success reported of their work is testament to the essential need of defibrillators in the community and the prevention of sudden cardiac arrest.

Statement of trustees' responsibilities

The trustees are responsible for ensuring that financial statements are prepared which give a true and fair view of the state of affairs of AED Donate including the incoming resources and expenditure, and which comply with the Charities' Act 2011. In doing so the trustees need to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the 'SORP' - Statement of Recommended Practice(Accounting and Reporting by Charities)
- make reasonable and sound financial judgments and estimates
- keep adequate records that disclose with reasonable accuracy at any time the financial position of the CIO
- safeguard the assets of the CIO, including taking reasonable steps for the prevention and detection of fraud or other irregularities |
- prepare the statements on the ongoing concern basis unless it is inappropriate to presume the CIO will continue.

Declaration

The trustees declare that they have approved the trustees' report above and the accompanying financial statements.

For and on behalf of all the trustees on .....

.....

Philip David Smith

Chair

Date 30/5/2022

AED DONATE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES'

We report on the accounts for the Charity for the year ended 31 July 2021 which are set out on pages 7-20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:

   - To keep accounting records in accordance with section 130 of the 2011 Act; and
   - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DJH Mitten Clarke Limited
The Glades
Festival Way
Festival Park
Stoke on Trent
Staffordshire
ST1 5SQ

30 May 2022

AED DONATE

STATEMENT OF FINANCIAL ACTIVITES

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds	2020 Total Funds £
Income from:					
Donations	**2**	220,834	81,833	**302,667**	377,815
Other trading activities	**3**	66,669	-	**66,669**	52,139
Other income	**4**	5,488	-	**5,488**	4,422
Charitable activities	**5**	91,895	-	**91,895**	78,149
Total income		384,886	81,833	**466,719**	512,525
Raising funds	**6**	176,841	-	**176,841**	152,205
Charitable activities	**7**	193,198	111,215	**304,413**	319,323
Total expenditure		370,039	111,215	**481,254**	471,528
Net income		14,847	(29,832)	**(14,535)**	40,997
Net movement in funds		14,847	(29,382)	**(14,535)**	40,997
Fund balances at 1 August 2020		133,606	29,832	**162,988**	121,991
Fund balances at 31 July 2021		148,453	-	**148,453**	162,988

AED DONATE

BALANCE SHEET

AS AT 31 JULY 2021

	Note	2021 Total £	2020 Total £
Fixed Assets			
Tangible Assets	13	**39,521**	43,563
Current Assets			
Stocks	14	**9,700**	9,700
Debtors	15	**30,519**	8,281
Cash at bank and in hand	16	**118,414**	128,199
		158,633	146,180
Creditors: amounts falling due within one year			
Creditors	17	**6,183**	7,422
Net current assets		**152,450**	138,758
Total assets less current liabilities		**191,971**	182,321
Creditors: amounts falling due after one year			
Creditors	17	**43,518**	19,333
Net assets		**148,453**	162,988
Funds			
Unrestricted funds	18	**148,453**	133,606
Restricted funds	18	**-**	29,382
		148,453	162,988

The financial statements were approved by the board of trustees and authorised for issue on ..... and are signed on its behalf by:

.....
Phillip David Smith
Trustee

.....
Josie Morris
Trustee

30/5/2022
.....
Date

AED DONATE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2021

	Note	2021 £	2020 £
Cash flow from operating activities	**22**	**(2,350)**	78,157
Net cash flow from operating activities		**(2,350)**	78,157
Cash flow from investing activities			
Payments to acquire tangible assets		**(7,435)**	(39,556)
Sale of tangible assets		**-**	17,000
Net cash flow from investing activities		**(7,435)**	(22,556)
Net increase in cash and cash equivalents		**(9,785)**	55,601
Cash and cash equivalents at start date 1 August 2020		**128,199**	72,598
Cash and cash equivalents at end date 31 July 2021		**118,414**	128,199
Cash and cash equivalents consist of:			
Cash at bank and in hand		**118,414**	128,199
Cash and cash equivalents at end date 31 July 2021		**118,414**	128,199

1. Accounting policies

1.1 Accounting convention

AED Donate is a charitable incorporated organisation. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. The nature of the charity's operations and principal activities are described in the Trustee's Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

1.3 Income recognition cont...

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind Donated for distribution to the beneficiaries of the charity are included in assets and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from charitable activities represents the provision of activities in furtherance of the charity's objects.

Investment income is earned through holding assets for investment purposes. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method.

Other income represents those items not falling into the above categories.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes include all direct and indirect costs of the charity's fundraising events and all direct and indirect costs of the charity shop.
- Expenditure on charitable activities includes all direct and indirect costs of delivering the objectives of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% net book value per annum
Office equipment	33.33% cost per annum
Motor Vehicles	25% net book value per annum

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the statement of financial activities.

1.11 Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the year of the lease.

1.12 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK tax purposes.

1.13 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.13 Basic financial liabilities cont....

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.14 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.15 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability

1.16 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

2. Income from donations

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Community fund and grants	-	**77,253**	**77,253**	202,290
Councillor community funding	-	**4,580**	**4,580**	6,069
Donations received	**44,735**	-	**44,735**	66,228
Gift aid payments	-	-	-	8,043
Returned donations	**(150)**	-	**(150)**	(3,639)
Covid-19 government grants	**176,249**	-	**176,249**	98,824
	220,834	**81,833**	**302,667**	377,815

3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Lottery car income	**123**	-	**123**	168
Stone charity shop income	**66,546**	-	**66,546**	51,971
	66,669	-	**66,669**	52,139

4. Other income

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Rent received	**3,600**	-	**3,600**	3,600
Other income	**1,876**	-	**1,876**	792
Interest received	**12**	-	**12**	30
	5,488	-	**5,488**	4,422

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Product sales	**85,017**	-	**85,017**	74,825
Installation services	**6,878**	-	**6,878**	3,324
	91,895	-	**91,895**	78,149

6. Costs of raising funds

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Advertising/promotional costs	**1,454**	-	**1,454**	1,904
Charity event expenses	**-**	-	**-**	825
Charity shop expenses	**58,283**	-	**58,283**	36,728
Charity shop wages and employment costs	**67,433**	-	**67,433**	48,798
Lottery car expenditure	**-**	-	**-**	412
Fundraising wages and employment costs	**45,046**	-	**45,046**	58,621
Fundraising running costs	**4,625**	-	**4,625**	4,917
	176,841	-	**176,841**	152,205

7. Charitable activities

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Costs of charitable activities	8	**106,319**	**111,215**	**217,534**	213,029
Governance costs	9	**86,879**	**-**	**86,879**	106,294
		193,198	**111,215**	**304,413**	319,323

8. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Defibrillator and equipment purchases	**44,815**	**108,946**	**153,761**	141,579
Defibrillator installation costs	**14,651**	**2,269**	**16,920**	16,487
Defibrillator training costs	**784**	**-**	**784**	308
Motor vehicle costs	**6,070**	**-**	**6,070**	4,275
Service and maintenance costs	**18**	**-**	**18**	110
Travel and accommodation	**4,021**	**-**	**4,021**	4,301
Charitable activities wages and employment costs	**32,175**	**-**	**32,175**	41,872
Charitable activities running costs	**3,785**	**-**	**3,785**	4,097
	106,319	**111,215**	**217,534**	213,029

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Accountancy	**2,438**	**-**	**2,438**	2,011
Bank charges	**586**	**-**	**586**	518
Office maintenance and repair costs	**872**	**-**	**872**	966
Computer and software	**1,525**	**-**	**1,525**	3,338
Dues and subscriptions	**492**	**-**	**492**	347
Electricity	**625**	**-**	**625**	768
Equipment rental	**1,517**	**-**	**1,517**	838
Insurance	**2,535**	**-**	**2,535**	2,209
Internet	**193**	**-**	**193**	1,092
Office rent	**3,960**	**-**	**3,960**	4,320
Office/general admin expenses	**518**	**-**	**518**	252
Wages and employment costs	**50,262**	**-**	**50,262**	65,472
Employers pension costs	**1,244**	**-**	**1,244**	1,524
Printing, postage and stationery	**3,464**	**-**	**3,464**	5,942
Telephone	**1,585**	**-**	**1,585**	943
Depreciation	**11,477**	**-**	**11,477**	14,633
Website maintenance costs	**3,388**	**-**	**3,388**	500
Interest on loans	**198**	**-**	**198**	-
Loss on disposal of fixed assets	**-**	**-**	**-**	621
	86,879	**-**	**86,879**	106,294

10. Staffs costs

	2021 £	2020 £
The staff costs for the year were as follows:		
Wages and employment costs	**193,025**	**212,478**
Pension costs	**3,110**	**3,809**

No Employees had emoluments in excess of £60,000 (2020: Nil)

The average number of employees during the year was:

Administrative	**5**	6
Charity Shop	**6**	5

11. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year.

The trustee's expenses reimbursed during the year is £Nil.

12. Independent Examiners Remuneration

	2021 £	2020 £
Fees payable to the charity's accountant for the independent examination of the charity's annual accounts	1,100	1,000

13. Fixed assets

	Fixtures and Equipment £
Cost as at 1 August 2020	65,867
Additions	7,435
Disposals	-
Cost as at 31 July 2021	**73,302**
Depreciation as at 1 August 2020	22,304
Charge for the year	11,477
On disposals	-
Depreciation as at 31 July 2021	**33,781**
Net book value as at 31 July 2021	**39,521**
Net book value as at 31 July 2020	43,563

14. Stocks

	2021 Total Funds £	2020 Total Funds £
Defibrillator and equipment stock	**9,700**	9,700
	9,700	9,700

15. Debtors

	2021 Total Funds £	2020 Total Funds £
Debtors control account	**15,956**	5,697
Prepayments	**13,063**	1,084
Other debtors	**1,500**	1,500
	30,519	8,281

16. Bank and cash

	2021 Total Funds £	2020 Total Funds £
Bank current account	**118,414**	128,199
	118,414	128,199

17. Creditors

	2021 Total Funds £	2020 Total Funds £
Amounts failing due within one year		
Other creditors	**854**	532
Tax and social security	**(1,327)**	3,076
Accruals	**1,100**	3,147
Bounce back loan	**5,556**	667
	6,183	7,422
Amounts falling due after more than one year		
Bounce back loan	**43,518**	19,333
Creditors which fall due after five years are as follows:		
Payable by instalments	**21,296**	3,333

18. Fund reconciliation

Unrestricted funds

	Balance at 1 August 2020	Income	Expenditure	Balance at 31 July 2021
	£	£	£	£
Unrestricted	133,606	384,886	370,039	148,453
	133,606	**384,886**	**370,039**	**148,453**

Restricted funds

	Balance at 1 August 2020	Income	Expenditure	Balance at 31 July 2021
	£	£	£	£
Councillor ward budget	-	4,580	4,580	-
Community fund	29,382	77,253	106,635	-
	29,382	**81,833**	**111,215**	**-**

The councillor ward budget fund represents specific defibrillator campaigns to provide and install defibrillators.

The community fund represents funding received from Tesco Bags of Help scheme to provide defibrillators, training, and consumables to specific geographical areas in the UK.

19. Analysis of net assets between funds

	2021	2020
Restricted Funds	£	£
Restricted funds are represented by:		
Net current assets	-	29,382
	-	29,382
Unrestricted Funds	£	£
Unrestricted funds are represented by:		
Fixed assets	**39,521**	43,563
Net current assets	**108,932**	90,043
	148,453	133,606

20. Financial Instruments

The carrying amounts of the charity's financial instruments are as follows:

	2021	2020
	£	£
Financial assets measured at amortised cost	**17,456**	7,197
Financial liabilities measured at amortised cost	**48,601**	23,608

21. Operating lease commitment

Lessee
At the reporting end date the charity had had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2021 Total Funds	2020 Total Funds
	£	£
	134,600	133,673

22. Reconciliation of net income to net cash flow from operating activities

	2021	2020
	£	£
Net (outgoing)/incoming resources	**(14,535)**	40,997
Depreciation of tangible assets	**11,477**	14,633
Loss on fixed assets	**-**	621
(Increase)/decrease in debtors	**(22,238)**	8,523
Increase/(decrease) in creditors	**22,946**	13,383
Net cash (outflow)/inflow from operating activities	**(2,350)**	78,157

AED DONATE

England & Wales - Charity number 1162634

Accounts

Charity Registered Number: 1162634

djhmitten clarke
great things together

AED DONATE

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2020

djhmittenclarke.co.uk
01782 279615 • info@djhmittenclarke.co.uk
Festival Way • Stoke-on-Trent • Staffordshire • ST1 5SQ

DJH Mitten Clarke is a trading name of DJH Accountants Limited. Registered in England and Wales No. 05572090.
A list of our directors and their qualifications can be viewed at our registered office.

AED DONATE

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AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

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AED DONATE

CHARITY INFORMATION

Charity name	AED DONATE	
Registered Charity No	1162634	
Registered date	13/07/2015	
Charity Trustees	Sarah Camacho	(Resigned 11/01/2021)
	John Scott	(Resigned 11/01/2021)
	Simon White	(Appointed 12/01/2021)
	Josie Morris	(Appointed 12/01/2021)
	Dr Jon Bingham	(Appointed 12/01/2021)
	Lucy Lead	(Appointed 12/01/2021)
	Philip David Smith	
	Jessica Gallimore	
	Dr Denise Gaye Blake Roberts	
Charity official address	69A High Street Stone Staffordshire ST15 8AD	
Bankers	Lloyds Bank 8-11 Cambridge Crescent Harrogate HG1 1PQ	
Independent examiner	DJH Mitten Clarke Limited The Glades Festival Way Festival Park Stoke on Trent Staffordshire ST1 5SQ	

AED DONATE

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 JULY 2020

The trustees present their Annual Report and financial statement for the year to 31 July 2020. The report and financial statements have been prepared in accordance with all relevant Charity Commission guidance and comply with the CIIO's Constitution and the Charities' Act 2011.

Charitable Aims and Objectives

Sudden Cardiac Arrest kills approximately 100,000 people a year in the UK.

AEDdonate is committed to improving survival from out of hospital cardiac arrests, supporting the placement and use of Automated External Defibrillators (AED) to local communities.

We achieve this by giving communities the opportunity to fundraise or purchase an AED which can then be registered with your local Ambulance Trust for use in an Emergency.

This will help protect communities from the UK's biggest killer, Sudden Cardiac Arrest (SCA). By working together we CAN save lives.

Structure, governance and management

Constitution

AED Donate was formed 5 years ago to help increase the public provision of defibrillators in all communities. It was established under a Constitution which defines its charitable Aims and Objectives and powers. Day to day governance is managed by the Trustees.

AED Donate aim to increase public knowledge surrounding Sudden Cardiac Arrest (SCA), the importance of defibrillators, and promote confident use of a defibrillator within the pre-hospital setting.

The charity aims to provide training sessions to all communities who are in receipt a defibrillator but also want to provide awareness and education to those that currently have no defibrillator provision.

Members' liability

In the event of the CIO being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Payments

No fees were paid to any trustees during the year. No out of pocket expenses were paid to trustees during this year.

Trustee selection methods

Trustees are elected by the membership — new trustees may be co-opted during the year but must be formally elected at the next AGM. Trustees are elected to serve for a term of three year and retire by rotation. They may stand for re-election at the end of their term.

Applications or nominations for trustees are invited before every AGM. In addition, any interim vacancies are advertised to the whole membership, and additionally in the case of the lay Trustee via various recruitment organisations. The trustees seek to identify and fill any skills gaps with appointments. Potential trustees speak informally with the Chair, and in addition usually attend a meeting before a final decision.

Organisational structure

The trustees oversee the CIO and meet approximately 6 times per year.

Committees and sub-committees are responsible for the implementation of the organisation's strategy and are fully answerable to the trustee. Each committee involves at least one trustee, to enable communication and oversight. The sub-committees are largely composed of volunteer members and meet approximately 6 times per year.

The trustees are accountable to the AED Donate members at Annual General Meetings, and members are permitted at any time to raise issues for consideration or question decisions.

Delivering our objectives

Summary of the main achievements of the charity during the year

AED Donate has enjoyed another successful year. Our defibrillator deployments have increased by 47% during this financial year. Continued maintenance and replacement of deployed defibrillators is monitored on a 24-hour basis.

Successes during the period covered by this report include the following:

During this year we did not think we would find ourselves in the middle of a global pandemic. Within hours for the safety of our customers, supporters, volunteers and staff we we're forced to close our shops and office, but it was soon apparent with the increase of AED deployments supporting our NHS we had to maintain our 24 hour phone line to ensure deployments and site consumables we're still dealt with to ensure that community AED's were ready to respond when needed. We supplied the community with over £20,000 worth of equipment to ensure all sites stayed live. AED Donate is still working with Tesco Bags of Help and Jacks Supports to enable us to use funding to supply AED's to the community.

As a small charity we are socially responsible and are extremely conscious of the need to provide the best environmental solutions for our defibs including an analysis of our carbon footprint. We want to ensure all communities can have a defibrillator installed in the most energy efficient way including locations that are off grid. This is currently supported by local business sponsorship who are enhancing their technology to test, research and design a fully standalone defibrillator cabinet. This development is still ongoing.

During this this year we have expanded our retail opportunity and opened a store in Market Drayton. The initial feedback was successful, and the store has already funded 2 defibrillators for the town. 1 being outside the store and another was donated to a local primary school. Unfortunately, the store was only open for 3 months before we plunged into lockdown.

The charity continues to provide free community training sessions and holds these on a regular basis. Because of the pandemic these have moved to an online session via zoom. This is extremely popular as the delegates can dial in from their home address therefore, we are having a higher attendance rate comparable to face to face sessions.

AED Donate have an active presence on social media across many platforms. The charity also ensures the widest possible media coverage to ensure that everybody understands the importance of our work.

Forward plans for 2020/2021

To maintain and deliver our stated objective, the focus is to increase the placement of defibrillators into public places, leading to improvement in the national statistics for survival of out of hospital cardiac arrests.

A new initiative is to convert internal sites into publicly accessible external venues.

Over the next year we aim to considerably increase the number of defibrillators being placed to bridge gaps where communities have no provision at all.

Our intention is also to enhance the loan of defibrillators to national events throughout the country, not only providing a valuable life-saving facility but to hopefully increase the profile of the charity and its work.

We intend to extend our community donation bank provision from 7 banks to 14 banks. This provides a steady flow of stock into our shops.

We intend to extend our retail arm of the charity with opening more stores when it is safe to do so.

It is hoped that in the forthcoming year there will be a significant increase in local, regional, and national business sponsorship.

To increase defibrillator deployment, increased income is essential as this brings more deployments and more support to the community.

Utilising our social media presence and existing facilities within both shops and offices, we will be endeavouring to enhance public awareness and practical knowledge about cardiac arrest, deployment of defibrillators and essential lifesaving activities through online teaching, videos, forums and live streamed demonstrations.

It is hoped through increased community knowledge and awareness that significant fundraising activities can be organised throughout the West Midlands initially with the hope that this can be widened to a more nationally focused sustainable funding objective.

Volunteers play an essential role in the success of the charity and it is hoped that the core number can be significantly increased in the forthcoming year with the specific intention of including a volunteer van driver, additional trainers more retail staff and some volunteers specifically devoted to fundraising through collections, events and community activities such as choirs, reading groups lectures and other clubs. It is also planned to start a designated Volunteer Action team to support the charity UK with events, collections, talks, training and following up on site deployments. Without our existing and new volunteers we would not be able to continue to deliver our aims and objectives which ultimately saves lives in the community.

Trustees' consideration and management of major risks

The trustees have a responsibility to identify, assess and manage risks to the charity, including financial and other areas. The process for identifying risk has been through ongoing review, assessing risks for every new major decision, ongoing active reflection and by responding to minor issues that have been identified in day to day practice.

No major risks to the CIO were identified during the year.

Review of financial position and affairs

This report covers our accounting year from 1 August 2019 to 31 July 2020. The details of income and expenditure are as follows:

Income

During the year income from all sources was £512,525. Donations came to £377,815 which was largely from community funds and grants.

Funds

The total funds at 31 July 2020 were £162,988, of which £29,382 were restricted.

Reserves policy

The trustees have examined the requirement for free reserves and consider that, given the nature of AED Donate's work, the level of free reserves should be sufficient to cover approximately 3 months expenditure. There are no funds materially in deficit.

Acknowledgements

As chairman, | wish to acknowledge the unstinting support and help of the charity's invaluable sponsors, volunteers, staff and trustees without whom the work achieved during this period would not have been possible. The success reported of their work is testament to the essential need of defibrillators in the community and the prevention of sudden cardiac arrest.

Statement of trustees' responsibilities

The trustees are responsible for ensuring that financial statements are prepared which give a true and fair view of the state of affairs of AED Donate including the incoming resources and expenditure, and which comply with the Charities' Act 2011. In doing so the trustees need to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the 'SORP' - Statement of Recommended Practice(Accounting and Reporting by Charities)
- make reasonable and sound financial judgments and estimates
- keep adequate records that disclose with reasonable accuracy at any time the financial position of the CIO
- safeguard the assets of the CIO, including taking reasonable steps for the prevention and detection of fraud or other irregularities |
- prepare the statements on the ongoing concern basis unless it is inappropriate to presume the CIO will continue.

Declaration

The trustees declare that they have approved the trustees' report above and the accompanying financial statements.

For and on behalf of all the trustees on .....

.....

Philip David Smith

Chair

Date 26/5/2021

AED DONATE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES'

We report on the accounts for the Charity for the year ended 31 July 2020 which are set out on pages 7-19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:

   - To keep accounting records in accordance with section 130 of the 2011 Act; and
   - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Glades
Festival Way
Festival Park
Stoke on Trent
Staffordshire
ST1 5SQ

28/05/2021

DJH Mitten Clarke Limited.

DJH MITTEN CLARKE LIMITED

AED DONATE

STATEMENT OF FINANCIAL ACTIVITES

FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds	2019 Total Funds £
Income from:					
Donations	2	184,298	193,517	**377,815**	618,642
Other trading activities	3	52,139	-	**52,139**	64,716
Other income	4	4,422	-	**4,422**	4,286
Charitable activities	5	78,149	-	**78,149**	64,474
Total Income		319,008	193,517	**512,525**	752,118
Raising funds	6	152,205	-	**152,205**	168,591
Charitable activities	7	155,188	164,135	**319,323**	472,788
Total expenditure		307,393	164,135	**471,528**	641,379
Net income		11,615	29,382	**40,997**	110,739
Net movement in funds		11,615	29,382	**40,997**	110,739
Fund balances at 1 August 2019		121,991	-	**121,991**	11,252
Fund balances at 31 July 2020		133,606	29,382	**162,988**	121,991

AED DONATE

BALANCE SHEET

AS AT 31 JULY 2020

	Note	2020 Total £	2019 Total £
Fixed Assets			
Tangible Assets	13	**43,563**	36,261
Current Assets			
Stocks	14	**9,700**	9,700
Debtors	15	**8,281**	16,804
Cash at bank and in hand	16	**128,199**	72,598
		146,180	99,102
Creditors: amounts falling due within one year			
Creditors	17	**7,422**	13,372
Net current assets		**138,758**	85,730
Total assets less current liabilities		**182,321**	121,991
Creditors: amounts falling due after one year			
Creditors	17	**19,333**	-
Net assets		**162,988**	121,991
Funds			
Unrestricted funds	18	**133,606**	121,991
Restricted funds	18	**29,382**	-
		162,988	121,991

The financial statements were approved by the board of trustees and authorised for issue on ..... and are signed on its behalf by:

Phillip David Smith
Trustee

Josie Morris
Trustee

26/5/2021
Date

AED DONATE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2020

	Note	2020 £	2019 £
Cash flow from operating activities	22	78,157	104,665
Net cash flow from operating activities		78,157	104,665
Cash flow from investing activities			
Payments to acquire tangible assets		(39,556)	(64,242)
Sale of tangible assets		17,000	22,300
Net cash flow from investing activities		(22,556)	(41,942)
Net Increase in cash and cash equivalents		55,601	62,723
Cash and cash equivalents at start date 1 August 2019		72,598	9,875
Cash and cash equivalents at end date 31 July 2020		128,199	72,598
Cash and cash equivalents consist of:			
Cash at bank and in hand		128,199	72,598
Cash and cash equivalents at end date 31 July 2020		128,199	72,598

1. Accounting policies

1.1 Accounting convention

AED Donate is a charitable incorporated organisation. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. The nature of the charity's operations and principal activities are described in the Trustee's Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and Donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

1.3 Income recognition cont...

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind Donated for distribution to the beneficiaries of the charity are included in assets and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from charitable activities represents the provision of activities in furtherance of the charity's objects.

Investment income is earned through holding assets for investment purposes. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method.

Other income represents those items not falling into the above categories.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes include all direct and indirect costs of the charity's fundraising events and all direct and indirect costs of the charity shop.
- Expenditure on charitable activities includes all direct and indirect costs of delivering the objectives of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% net book value per annum
Office equipment	33.33% cost per annum
Motor Vehicles	25% net book value per annum

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the statement of financial activities.

1.11 Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the year of the lease.

1.12 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK tax purposes.

1.13 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.13 Basic financial liabilities cont....

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.14 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.15 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability

1.16 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

2. Income from donations

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Community fund and grants	**14,842**	**187,448**	**202,290**	556,088
Councillor community funding	**-**	**6,069**	**6,069**	3,766
Donations received	**66,228**	**-**	**66,228**	57,362
Gift aid payments	**8,043**	**-**	**8,043**	1,726
Returned donations	**(3,639)**	**-**	**(3,639)**	(300)
Covid-19 government grants	**98,824**	**-**	**98,824**	-
	184,298	**193,517**	**377,815**	618,642

3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Charity event income	-	-	-	5,310
Lottery car income	168	-	168	1,589
Stone charity shop income	51,971	-	51,971	57,817
	52,139	-	52,139	64,716

4. Other Income

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Rent received	3,600	-	3,600	3,600
Other income	792	-	792	180
Interest received	30	-	30	6
Apprentice bursary	-	-	-	500
	4,422	-	4,422	4,286

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Product sales	74,825	-	74,825	62,615
Installation services	3,324	-	3,324	1,040
Training	-	-	-	819
	78,149	-	78,149	64,474

6. Costs of raising funds

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Advertising/promotional costs	1,904	-	1,904	8,398
AED Donate charity beer	-	-	-	961
Charity event expenses	825	-	825	3,547
Charity shop expenses	36,728	-	36,728	32,481
Charity shop wages and employment costs	48,798	-	48,798	43,698
Lottery car expenditure	412	-	412	9,769
Fundraising wages and employment costs	58,621	-	58,621	64,217
Fundraising running costs	4,917	-	4,917	5,520
	152,205	-	152,205	168,591

7. Charitable activities

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Costs of charitable activities	8	48,894	164,135	213,029	349,158
Governance costs	9	106,294	-	106,294	123,630
		155,188	164,135	319,323	472,788

8. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Community engagement officer's fees	-	-	-	30
Defibrillator and equipment purchases	12,645	128,934	141,579	272,294
Defibrillator installation costs	3,297	13,190	16,487	16,427
Defibrillator training costs	308	-	308	1,100
Motor vehicle costs	4,275	-	4,275	2,138
Service and maintenance costs	110	-	110	571
Staff training and education costs	-	-	-	630
Travel and accommodation	3,226	1,075	4,301	5,499
Charitable activities wages and employment costs	20,936	20,936	41,872	45,869
Charitable activities running costs	4,097	-	4,097	4,600
	48,894	164,135	213,029	349,158

9. Governance costs

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Accountancy	**2,011**	**-**	**2,011**	1,140
Bank charges	**518**	**-**	**518**	537
Office maintenance and repair costs	**966**	**-**	**966**	914
Computer and software	**3,338**	**-**	**3,338**	4,768
Dues and subscriptions	**347**	**-**	**347**	502
Electricity	**768**	**-**	**768**	779
Equipment rental	**838**	**-**	**838**	576
Insurance	**2,209**	**-**	**2,209**	1,911
Internet	**1,092**	**-**	**1,092**	1,210
Office rent	**4,320**	**-**	**4,320**	4,253
Office/general admin expenses	**252**	**-**	**252**	1,946
Wages and employment costs	**65,472**	**-**	**65,472**	71,796
Employers pension costs	**1,524**	**-**	**1,524**	1,594
Printing, postage and stationery	**5,942**	**-**	**5,942**	9,139
Telephone	**943**	**-**	**943**	93
Depreciation	**14,633**	**-**	**14,633**	11,613
Website maintenance costs	**500**	**-**	**500**	7,019
Interest charged on late taxation	**-**	**-**	**-**	40
Loss on disposal of fixed assets	**621**	**-**	**621**	3,800
	106,294	**-**	**106,294**	123,630

10. Staffs costs

	2020 £	2019 £
The staff costs for the year were as follows:		
Wages and employment costs	**212,478**	223,189
Pension costs	**3,809**	3,985

No Employees had emoluments in excess of £60,000 (2019: Nil) — —

The average number of employees during the year was:

Administrative	**6**	6
Charity Shop	**5**	3

11. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year.

The trustee's expenses reimbursed during the year is £Nil.

12. Independent Examiners Remuneration

	2020 £	2019 £
Fees payable to the charity's accountant for the independent examination of the charity's annual accounts	1,000	1,250

13. Fixed assets

	Fixtures and Equipment £
Cost as at 1 August 2019	49,806
Additions	39,556
Disposals	(23,495)
Cost as at 31 July 2020	**65,867**
Depreciation as at 1 August 2019	13,545
Charge for the year	14,633
On disposals	(5,874)
Depreciation as at 31 July 2020	**22,304**
Net book value as at 31 July 2020	**43,563**
Net book value as at 31 July 2019	36,261

14. Stocks

	2020 Total Funds £	2019 Total Funds £
Defibrillator and equipment stock	**9,700**	9,700
	9,700	9,700

15. Debtors

	2020 Total Funds £	2019 Total Funds £
Debtors control account	**5,697**	11,073
Prepayments	**1,084**	4,231
Other debtors	**1,500**	1,500
	8,281	16,804

16. Bank and cash

	2020 Total Funds £	2019 Total Funds £
Bank current account	**128,199**	72,598
	128,199	72,598

17. Creditors

	2020 Total Funds £	2019 Total Funds £
Amounts falling due within one year		
Other creditors	**532**	1,076
Tax and social security	**3,076**	11,614
Accruals	**3,147**	682
Bounce back loan	**667**	-
	7,422	13,372
Amounts falling due after more than one year		
Bounce back loan	**19,333**	-
Creditors which fall due after five years are as follows:		
Payable by instalments	**3,333**	-

18. Fund reconciliation

Unrestricted funds

	Balance at 1 August 2019	Income	Expenditure	Balance at 31 July 2020
	£	£	£	£
Unrestricted	121,991	319,008	307,393	133,606
	121,991	**319,008**	**307,393**	**133,606**

Restricted funds

	Balance at 1 August 2019	Income	Expenditure	Balance at 31 July 2020
	£	£	£	£
Councillor ward budget	-	6,069	6,069	-
Community fund	-	187,448	158,066	29,382
	-	**193,517**	**164,135**	**29,382**

The councillor ward budget fund represents specific defibrillator campaigns to provide and install defibrillators.

The community fund represents funding received from Tesco Bags of Help scheme to provide defibrillators, training, and consumables to specific geographical areas in the UK.

19. Analysis of net assets between funds

	2020	2019
Restricted Funds	£	£
Restricted funds are represented by:		
Net current assets	**29,382**	-
	29,382	-
Unrestricted Funds	£	£
Unrestricted funds are represented by:		
Fixed assets	**43,563**	36,261
Net current assets	**90,043**	85,730
	133,606	121,991

20. Financial Instruments

The carrying amounts of the charity's financial instruments are as follows:

	2020	2019
	£	£
Financial assets measured at amortised cost	**7,197**	12,573
Financial liabilities measured at amortised cost	**23,608**	12,690

21. Operating lease commitment

Lessee
At the reporting end date the charity had had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2020 Total Funds	2019 Total Funds
	£	£
	133,673	133,012

22. Reconcillation of net income to net cash flow from operating activities

	2020	2019
	£	£
Net incoming resources	**40,997**	110,739
Depreciation of tangible assets	**14,633**	11,613
Loss on fixed assets	**621**	-
Decrease/(increase) in debtors	**8,523**	(14,410)
Increase/(decrease) in creditors	**13,383**	(3,277)
Net cash inflow from operating activities	**78,157**	104,665