

Charity registration number 1162631

Company registration number 08635392 (England and Wales)

POWER TO INSPIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

POWER TO INSPIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C P Grayson	
	Mr R Lightfoot	
	Mr A J Macklin	
	Ms A M Sykes	
	Ms G E Thake	
	Mr P E Bubb	
	Mr M K Chetty	
	Ms R L Condie	
	Mr M Daryanani	
	Mr L J S Harden	
	Ms R J Foster	(Appointed 20 January 2024)
	Mr S M Peak	(Appointed 20 January 2024)
Charity number	1162631	
Company number	08635392	
Registered office	South Barn, Church Farm Royston Lane Comberton Cambridge United Kingdom CB23 7EE	
Independent examiner	Mark Jackson FCA DChA Azets Westpoint Lynch Wood Peterborough PE2 6FZ	
Bankers	Metro Bank Unit 1 Christ's Lane Cambridge Cambridgeshire CB2 3BZ	

POWER TO INSPIRE

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POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Power2Inspire's vision is of a society where everyone can enjoy inclusive sport together, or as we say, "No one left on the bench". Our mission is to embed inclusive sport in communities by delivering events for everyone to enjoy:

- Our PowerHouseGames, our inclusive sports sessions with Universities and Schools;
- Games2Inspire;
- Festivals of Inclusive Sports, including Super Sensory Kilometres.

Inspired by our founder's experience of not being allowed to join in sport with his non-disabled friends, Power2Inspire is committed to creating sporting opportunities for all. This includes encouraging everyone regardless of age, gender, race, faith, or (dis)ability, to play sport together.

We take our PowerHouseGames primarily into universities. We use a range of sports including sitting volleyball, new age kurling, visual impaired football, goalball, and boccia. These games are by their nature inclusive, but we also adapt them to suit the needs of each occasion, to include numbers, timing, length and the choice of sports. The purpose is to bring together different parts of the community: university students, local school students from state, independent and SEN schools and local companies, breaking down all sorts of perceived barriers. We are increasingly taking the PowerHouseGames into sports clubs too, encouraging academy, women and men's first teams to mix.

Our Games2Inspire are to demonstrate inclusive and adapted sports in mainstream schools and wherever possible ensure the participation of disabled and others with additional needs in activities with their peers.

We also hold Festivals of Inclusive Sport, concentrating at each festival on one sport. Each time there has been true inclusive sport, with all abilities playing together. In 2023, we held Festivals of Inclusive Boccia and Tennis, as well as our annual SuperSensory Inclusive Kilometre at Histon which gives people the opportunity to exercise with their friends while experiencing using all of their senses. So successful have these 'SS1Ks' been that we were invited to hold three more in new locations in 2023.

Taking all of the above into account the trustees have given due consideration to the Charity Commission's published guidance on public benefit and consider the charity's objectives and activities to be in line within the general charitable purpose of advancement of health and education.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

2023 has been a stunning year of growth as we, and society, bounced back from the Covid-19 pandemic.

We held 18 PowerHouseGames, up from 11 in 2022 and just 3 in 2021, including return visits to Leicester Tigers, Worcester University, and new ones at Warwick and Roehampton Universities and with Middlesex County Cricket Club at Lord's. We are delighted that interest from sports clubs and colleges at Cambridge University also is growing and thank the University Sports Centre for their continued support.

Games2Inspire remained steady at 24 days as schools returned to a post-Covid world. Or great thanks to Quilters Junior School as they hosted their sixth Paralympic Week based on our Games2Inspire.

Building on the enthusiasm of the truly integrated SuperSensory Inclusive Kilometre at Histon's Running Festival on the May Day Bank Holiday we held SS1Ks at Shelford and Fulbourn and a corporate version with Liberty Global. Boccia and Tennis Festivals continued the fun and success of our Festivals of Inclusive Sport series.

We partnered with Jefferies and Leonard Cheshire to host an inclusive online seat-based exercise session with the rugby clubs from Oxford and Cambridge universities; and have plans to deliver a PowerHouseGames in Oxford in 2024.

Summary of events and attendance:

Summary	2023 Events	2023 Attendees	2022 Events	2022 Attendees
PowerHouseGames	18	1,067	11	665
Games2Inspire	24	3,382	25	3,939
Community Games	4	150	4	84
Festival of Inclusive Sports	2	115	4	171
SS1Ks	4	159	1	96
TOTALS	52	4,873	45	4,955

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Income and expenditure	2023 £000	2022 £000
Income	89	69
Expenditure	(93)	(99)
Surplus/(Deficit)	(4)	(30)

Income was significantly helped not only by the increased number of PowerHouseGames but also by our 108 Challenge. Our founder John Willis paddled 108 miles from Cricklade to Eton to celebrate our 10th anniversary, raising over £17,000. The investment in a communications agency made in 2022 and carried through to 2023 paid dividends as the 108 Challenge gained media attention resulting in a Pride of Britain regional fundraiser award for ITV East Anglia (west) for John. He was also named by the Shaw Trust as one of the top 100 most influential disabled people in the UK and given the Points of Light award by Prime Minister Rishi Sunak, for 4th December 2023.

Costs raised in line with the increased activity but were also affected by inflation.

Balance sheet	2023 £000	2022 £000
Fixed assets	0	0
Current assets	15	18
Current liabilities	(12)	(11)
Net assets	3	7

The charity has now used the reserves, built up during 2021 and 2022, as an investment as the geographical reach has expanded in accordance with the trustees' strategy. In line with the trustees' commitment to the financial viability of the charity the strategic plan for 2024 is to consolidate the number of activities and increase revenue received for each day's activity, whether this comes from grants, donations or sales. A special sub-committee has been established to investigate increasing revenue and minimising costs.

The majority of the charity's funding comes from donations and due to the unpredictable nature of fundraising income the trustees maintain reserves to support the charity's financial sustainability. It is the policy of the trustees that reserves representing three to six months' expenditure should be held in reserves. With the arrival of an anticipated grant in January 2024 trustees are again able to maintain this policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of Power To Inspire. The main risks faced by the charity are "Loss of fundraising income"; and "Safeguarding" failures.

We aim to diversify our sources of funding by reaching out to a wide range of organisations including Government, schools, other charities, businesses and individuals, so we are not dependent upon one source of funding for all our activities. When we run our events, which by design include vulnerable people, young and old, we do this in partnership with schools and other organisations so that professional safeguarding standards are maintained throughout.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The key risks faced by the charity and its mitigations of those risks are set out below.

Risk 1 - Safeguarding, an incident occurs at an event involving a child or vulnerable adult.

Mitigation - Safeguarding policy set and followed; liaison with schools and other participating organisations to use their expertise in safeguarding. Specialist sub-committee established to review best practice, any incidents and to review the charity's policy. It reports to the Board at every meeting.

Risk 2 - Failure to find sufficient funds to cover costs.

Mitigation - Fundraising plan agreed; finances monitored, and actions agreed at Board; indirect costs minimised. Sub-committee formed to review sources of income and expenditure. Will report to the board frequently.

Risk 3 - Failure to find sponsors for University PowerHouseGames.

Mitigation - Events and finances planned in advance and only go ahead if finances are satisfactory.

Risk 4 - Loss of Founder & Chief Ambassador.

Mitigation - Increase diversity of Board; seek funding for additional paid staff, separate CEO employed to lead the charity, and plan for succession. Develop a team of Ambassadors, themselves reputed disabled sports players, to host the events in place of the Chief Ambassador, which will also reduce the strain on his diary especially as we increase geographical coverage.

Risk 5 - Unable to run events due to unforeseen circumstances, including a return of Covid-19 or other pandemic.

Mitigation - Re-establish and then maintain contact with participating organisations; minimise indirect costs; investment in marketing and advertising; word of mouth following a return to increased activity and new ways of working.

Risk 6 - Lack of demand for events.

Mitigation - Feedback taken at events and learning taken; investment in PR and communications.

Risk 7 - Board does not have the skills to run the organisation.

Mitigation - Skills matrix; recruitment drive, including specialist expertise; trustee training opportunities.

Risk 8 - CEO does not deliver on strategy set by the Board.

Mitigation - Scheme of delegation of authority; clear strategy set; performance measured against strategy at Board meetings.

Plans for future periods

The charity's trustees reviewed the strategy set in 2023 in January 2024 and broadly agreed to continue with it.

Those priorities are:

- Increasing the PowerHouseGames by a modest number primarily through repeats at venues that have held one before.
- Maintaining the number of Games2Inspire.
- Developing the SuperSensory Inclusive Kilometres as a flagship within the banner of Festivals of Inclusive Sport.
- Increasing the revenue from each day's activity to ensure the charity's sustainability.
- Promoting the 108 Challenge to clubs, schools, community groups and companies to fundraise for the charity in fun and inclusive ways.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Fundraising

Power To Inspire's fundraising has been undertaken by staff, trustees and volunteers. The charity has not used professional fundraisers during the year.

Power To Inspire's fundraising team adheres to Section 1.2 of the Code of Fundraising Practice and is committed to protecting vulnerable donors. We are not aware of any occasion when we have been in breach of the Fundraising Code of Practice.

We have received no complaints relating to the Fundraising team.

Going concern

The trustees have reviewed the circumstances of Power To Inspire and consider that adequate resources are available to fund the activities of the group for the foreseeable future. Projections are included in management's regular financial reports to trustees, and income and expenditure is monitored against budget. The trustees are of the opinion that the charity is a going concern and the accounts have been prepared on this basis.

Structure, governance and management

The charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C P Grayson	
Miss V A Ibbett	(Resigned 24 February 2023)
Mr M A Latchmore	(Resigned 20 December 2023)
Mr R Lightfoot	
Mr A J Macklin	
Ms A M Sykes	
Mr D J Oldham	(Resigned 22 February 2023)
Mr R P Hill	(Resigned 1 August 2023)
Ms G E Thake	
Mr P E Bubb	
Mr M K Chetty	
Ms R L Condie	
Mr M Daryanani	
Mr L J S Harden	
Ms R J Foster	(Appointed 20 January 2024)
Mr S M Peak	(Appointed 20 January 2024)

The charity recruits trustees to match the skills needed on its Board. Trustees are inducted into the charity by the Chair and Chief Executive.

The Board meets at least four times a year to discuss strategy, policy and funding.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

The trustees' report was approved by the Board of Trustees.

Mr A J Macklin
Trustee

11 March 2024

POWER TO INSPIRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POWER TO INSPIRE

I report to the trustees on my examination of the financial statements of Power to Inspire (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA
Azets
Westpoint
Lynch Wood
Peterborough
Cambridgeshire
PE2 6FZ
United Kingdom

Dated: 12 March 2024

POWER TO INSPIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	33,192	30,772	63,964	24,690	30,000	54,690
Charitable activities	4	24,808	-	24,808	13,904	-	13,904
Investments	5	100	-	100	22	-	22
Total income		58,100	30,772	88,872	38,616	30,000	68,616
Expenditure on:							
Raising funds	6	3,565	-	3,565	6,266	-	6,266
Charitable activities	7	58,410	30,772	89,182	62,293	30,387	92,680
Total resources expended		61,975	30,772	92,747	68,559	30,387	98,946
Net outgoing resources before transfers		(3,875)	-	(3,875)	(29,943)	(387)	(30,330)
Gross transfers between funds		-	-	-	4,416	(4,416)	-
Net expenditure for the year/ Net movement in funds		(3,875)	-	(3,875)	(25,527)	(4,803)	(30,330)
Fund balances at 1 January 2023		6,523	-	6,523	32,050	4,803	36,853
Fund balances at 31 December 2023		2,648	-	2,648	6,523	-	6,523

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

POWER TO INSPIRE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		168		268
Current assets					
Debtors	13	4,790		6,071	
Cash at bank and in hand		9,561		11,662	
		<u>14,351</u>		<u>17,733</u>	
Creditors: amounts falling due within one year	14	<u>(11,871)</u>		<u>(11,478)</u>	
Net current assets			2,480		6,255
Total assets less current liabilities			<u>2,648</u>		<u>6,523</u>
Income funds					
Unrestricted funds			2,648		6,523
			<u>2,648</u>		<u>6,523</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 March 2024

Ms G E Thake
Trustee

Company Registration No. 08635392

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Power to Inspire is a private company limited by guarantee incorporated in England and Wales. The registered office is South Barn, Church Farm, Royston Lane, Comberton, Cambridge, CB23 7EE, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% straight line
--------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	33,192	-	33,192	24,690
Grants	-	30,772	30,772	30,000
	<u>33,192</u>	<u>30,772</u>	<u>63,964</u>	<u>54,690</u>

4 Charitable activities

	2023 £	2022 £
Sales within charitable activities	<u>24,808</u>	<u>13,904</u>

5 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	<u>100</u>	<u>22</u>

6 Raising funds

	2023 £	2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	<u>2,884</u>	<u>3,505</u>
<u>Trading costs</u>		
Other trading activities	<u>681</u>	<u>2,761</u>
	<u>3,565</u>	<u>6,266</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	2023 £	2022 £
Staff costs	47,060	43,739
Depreciation and impairment	101	101
Insurance	519	476
Marketing and advertising	15,363	25,348
Admin and PA support	2,563	4,660
Event costs	10,816	9,612
Travel	5,035	3,016
Administrative expenditure	4,780	3,343
Trustees' expenses	825	405
	<u>87,062</u>	<u>90,700</u>
Share of governance costs (see note 8)	2,120	1,980
	<u>89,182</u>	<u>92,680</u>
Analysis by fund		
Unrestricted funds	58,410	62,293
Restricted funds	30,772	30,387
	<u>89,182</u>	<u>92,680</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Accountancy and legal fees	-	2,120	2,120	-	1,980	1,980
	<u>-</u>	<u>2,120</u>	<u>2,120</u>	<u>-</u>	<u>1,980</u>	<u>1,980</u>
	-	2,120	2,120	-	1,980	1,980
	<u>-</u>	<u>2,120</u>	<u>2,120</u>	<u>-</u>	<u>1,980</u>	<u>1,980</u>
Analysed between Charitable activities	-	2,120	2,120	-	1,980	1,980
	<u>-</u>	<u>2,120</u>	<u>2,120</u>	<u>-</u>	<u>1,980</u>	<u>1,980</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £90 expenses (2022- none).

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	45,871	42,659
Other pension costs	1,189	1,080
	<u> </u>	<u> </u>
	47,060	43,739
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2023	4,124
At 31 December 2023	<u>4,124</u>
Depreciation and impairment	
At 1 January 2023	3,855
Depreciation charged in the year	101
At 31 December 2023	<u>3,956</u>
Carrying amount	
At 31 December 2023	<u>168</u>
At 31 December 2022	<u>268</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	4,770	6,051
Other debtors	20	20
	<u>4,790</u>	<u>6,071</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	2,778	1,592
Trade creditors	4,000	4,446
Other creditors	223	210
Accruals and deferred income	4,870	5,230
	<u>11,871</u>	<u>11,478</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds		Transfers	Balance at 1 January 2023	Movement in funds		Resources expended	Balance at 31 December 2023
		£	£			£	£		
Active Essex	4,416	-	-	(4,416)	-	-	-	-	-
Community PowerHouseGames	387	-	(387)	-	-	-	-	-	-
Boost Charitable Trust	-	11,000	(11,000)	-	-	11,000	(11,000)	-	-
Philip King Charitable Trust	-	19,000	(19,000)	-	-	15,000	(15,000)	-	-
Cambridge Rotary Club South	-	-	-	-	-	2,000	(2,000)	-	-
High Sheriff Fund	-	-	-	-	-	2,000	(2,000)	-	-
Tennis 4 Cambridge	-	-	-	-	-	772	(772)	-	-
	4,803	30,000	(30,387)	(4,416)	-	30,772	(30,772)	-	-

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

(Continued)

The grant from Active Essex was restricted to providing “mixed” PowerHouseGames in Essex SEN schools.

The Community PowerHouseGames funding was for Inclusive T'ai Chi delivered by a Cambridgeshire specialist who has a disability and was being championed by Living Sport during lockdown.

Boost Charitable Fund is to cover an extra day a week of the deputy CEO's time to enable the charity to deliver more inclusive sport.

The grant from Philip King Charitable Trust is to enable the charity to deliver more Single School PowerHouseGames, to purchase new equipment, to develop the Castle School Leadership Development Programme and to develop and grow the Festival of Inclusive Sports Series.

Cambridge Rotary Club South provided funding to enable us to hold two PowerHouseGames – the Cambridge University Cricket Club and Cambridge University Football Club PowerHouseGames engaging over 150 participants including 24 disabled players.

The High Sheriff fund provided similar funding for Cambridge University's Rugby League and Netball clubs to combine to host and for Fitzwilliam College to host a PowerHouseGames, again with over 150 participants.

Tennis4Cambridge funded our Festival for Inclusive Tennis.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2023***

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).