

Charity registration number 1162631

Company registration number 08635392 (England and Wales)

**POWER TO INSPIRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# POWER TO INSPIRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr C P Grayson	
	Mr M A Latchmore	
	Mr R Lightfoot	
	Mr A J Macklin	
	Ms A M Sykes	
	Ms G E Thake	
	Mr P E Bubb	(Appointed 10 October 2022)
	Mr M K Chetty	(Appointed 10 October 2022)
	Ms R L Condie	(Appointed 10 October 2022)
	Mr M Daryanani	(Appointed 10 October 2022)
	Mr L J S Harden	(Appointed 10 October 2022)

**Charity number** 1162631

**Company number** 08635392

**Registered office** South Barn, Church Farm  
Royston Lane  
Comberton  
Cambridge  
United Kingdom  
CB23 7EE

**Independent examiner** Mark Jackson FCA DChA  
Azets  
Ruthlyn House  
90 Lincoln Road  
Peterborough  
PE1 2SP

**Bankers** Metro Bank  
Unit 1  
Christ's Lane  
Cambridge  
Cambridgeshire  
CB2 3BZ

# POWER TO INSPIRE

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

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# POWER TO INSPIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

Power2Inspire's vision is of a society where everyone can enjoy inclusive sport together, or as we say, "No one left on the bench". Our mission is to embed inclusive sport in communities by delivering events for everyone to enjoy:

- Our PowerHouseGames, our inclusive sports sessions with Universities and Schools;
- Games2Inspire;
- Festivals of Inclusive Sports, including Super Sensory Kilometres.

Inspired by our founder's experience of not being allowed to join in sport with his non-disabled friends, Power2Inspire is committed to creating sporting opportunities for all. This includes encouraging everyone regardless of age, gender, race, faith, or (dis)ability, to play sport together.

We take our PowerHouseGames primarily into universities. We use a range of sports including sitting volleyball, new age curling, visual impaired football, table cricket, and boccia. These games are by their nature inclusive, but we also adapt them to suit the needs of each occasion, to include numbers, timing, length and the choice of sports. The purpose is to bring together different parts of the community: university students, local school students from state, independent and SEN schools and local companies, breaking down all sorts of perceived barriers.

Our Games2Inspire are to demonstrate inclusive and adapted sports in mainstream schools and wherever possible ensure the participation of disabled and others with additional needs in activities with their peers.

We also hold Festivals of Inclusive Sport, concentrating at each festival on one sport. Each time there has been true inclusive sport, with all abilities playing together. In 2022, we held Festivals of Inclusive Boccia, Cricket, Golf and Tennis, as well as our annual SuperSensory Inclusive Kilometre at Histon which gives people the opportunity to exercise with their friends while experiencing using all of their senses.

Taking all of the above into account the trustees have given due consideration to the Charity Commission's published guidance on public benefit and consider the charity's objectives and activities to be in line within the general charitable purpose of advancement of health and education.

### Achievements and performance

The year has seen a positive return to in person activities following the Covid-19 pandemic, which continued into the first half of 2021 and had a significant impact in the prior two periods. Our activities focus on social inclusion and we were able to run considerably more events than in recent years due to demand and the removal of national restrictions.

We were able – with the support of some fabulous schools – to hold 25 days of Games2Inspire and with the championing of inclusion and diversity by Cambridge University Sports Centre, 11 PowerHouseGames, which brought even more schools together. We also branched out with our first PowerHouseGames hosted by Leicester Tigers and University of Worcester.

Our SuperSensory 1K was held in May 2022 as a now regular fixture at the Histon and Impington Running Festival and we will be expanding the programme further at additional locations in 2023.

# POWER TO INSPIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Summary of events and attendance:

Summary	2022 Events	2022 Attendees	2021 Events	2021 Attendees
PowerHouseGames	11	665	2	132
Games2Inspire	25	3,939	9	1,090
Community Games	4	84	1	12
Festival of Inclusive Sports	4	171	4	142
SuperSensory 1Ks	1	96	1	36
<b>TOTALS</b>	<b>45</b>	<b>4,955</b>	<b>17</b>	<b>1,412</b>

### Financial review

Income and expenditure	2022 £000	2021 £000
Income	69	57
Expenditure	(99)	(51)
Surplus/(Deficit)	(30)	6

Income increased in line with activity in the year, however was offset by additional costs incurred in the year. This expenditure was largely planned with particular increases in staff costs due to our CEO increasing his working time from three to four days per week and significant expenditure on marketing and advertising. The charity engaged an advertising agency to review our branding and produce a Playbook documenting how to establish, organise and run a PowerHouseGames. In addition, the trustees agreed to invest in social media and engaged a communications agency to run our social media channels on a paid basis.

Balance sheet	2022 £000	2021 £000
Fixed assets	0	0
Current assets	18	44
Current liabilities	(11)	(8)
Net assets	7	36

The charity was able to deliver many more games in 2022, however the Balance Sheet was depleted during the year due to starting the period with a strong reserves position and having plans to significantly invest for the future with a particular focus on expanding our geographic reach and planned marketing and support costs associated with this. Our investment is expected to give us the foundation to grow in future periods, however the trustees maintain committed to the financial viability of the charity and future finances are being carefully reviewed.

The majority of the charity's funding comes from donations and due to the unpredictable nature of fundraising income the trustees maintain reserves to support the charity's financial sustainability. It is the policy of the trustees that reserves representing three to six months' expenditure should be held in reserves. Unrestricted reserves held at 31 December 2022 were comparatively low, however the financial position post year end has improved with continued growth in 2023 and a successful fundraising campaign, the "108 Challenge", completed in summer 2023.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# POWER TO INSPIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of Power To Inspire. The main risks faced by the charity are "Loss of fundraising income"; and "Safeguarding" failures.

We aim to diversify our sources of funding by reaching out to a wide range of organisations including Government, schools, other charities, businesses and individuals, so we are not dependent upon one source of funding for all our activities. When we run our events, which by design include vulnerable people, young and old, we do this in partnership with schools and other organisations so that professional safeguarding standards are maintained throughout.

The key risks faced by the charity and its mitigations of those risks are set out below.

**Risk 1** - Safeguarding, an incident occurs at an event involving a child or vulnerable adult.

*Mitigation* - Safeguarding policy set and followed; liaison with schools and other participating organisations to use their expertise in safeguarding.

**Risk 2** - Failure to find sufficient funds to cover costs.

*Mitigation* - Fundraising plan agreed; finances monitored, and actions agreed at Board; indirect costs minimised.

**Risk 3** - Failure to find sponsors for University PowerHouseGames.

*Mitigation* - Events and finances planned in advance and only go ahead if finances are satisfactory.

**Risk 4** - Recovery from Covid 19 pandemic and maintaining relationships with previous partners.

*Mitigation* – Renew communications with partners and seek to expand existing Games; investment in marketing and advertising; word of mouth following a return to increased activity.

**Risk 5** - Loss of Founder (former CEO).

*Mitigation* - Increase diversity of Board; seek funding for additional paid staff, separate CEO employed to lead the charity, and plan for succession.

**Risk 6** - Unable to run events due to unforeseen circumstances.

*Mitigation* - Maintain contact with participating organisations; minimise indirect costs.

**Risk 7** - Lack of demand for events.

*Mitigation* - Feedback taken at events and learning taken.

**Risk 8** - Board does not have the skills to run the organisation.

*Mitigation* - Skills matrix; recruitment drive, including specialist expertise; trustee training opportunities.

**Risk 9** - CEO does not deliver on strategy set by the Board.

*Mitigation* - Scheme of delegation of authority; clear strategy set; performance measured against strategy at Board meetings.

# POWER TO INSPIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Plans for future periods

The charity's trustees set the strategy for 2023 in February 2023. Focusing on recovery from the impact of the pandemic and expectation of entering a period of significant growth, they set priorities for 2023 and some aspirations for future periods.

Those priorities are:

- Promoting our PowerHouseGames programme, in line with the Playbook commissioned for third parties to be able to run our events independently.
- Expanding our Games2Inspire in new schools as a profitable activity.
- Delivering a successful fundraising campaign and sporting challenge to celebrate the 10th anniversary of the charity.
- Developing and expanding our Festivals of Inclusive Sport, including the SuperSensory Inclusive Kilometre.

Trustees remain conscious of the reserves spent in the year ended 31 December 2022 to catalyse future growth and therefore consideration has also been given to anticipated costs and how these might be reduced if forecast income was not realised such that reserves were negatively impacted.

### Fundraising

Power To Inspire's fundraising has been undertaken by staff, trustees and volunteers. The charity has not used professional fundraisers during the year.

Power To Inspire's fundraising team adheres to Section 1.2 of the Code of Fundraising Practice and is committed to protecting vulnerable donors. We are not aware of any occasion when we have been in breach of the Fundraising Code of Practice.

We have received no complaints relating to the Fundraising team.

### Going concern

The trustees have reviewed the circumstances of Power To Inspire and consider that adequate resources are available to fund the activities of the group for the foreseeable future. Projections are included in management's regular financial reports to trustees, and income and expenditure is monitored against budget. The trustees are of the opinion that the charity is a going concern and the accounts have been prepared on this basis.

### Structure, governance and management

The charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C P Grayson	
Miss V A Ibbett	(Resigned 24 February 2023)
Mr M A Latchmore	
Mr R Lightfoot	
Mr A J Macklin	
Ms A M Sykes	
Mr B J Tonks	(Resigned 21 May 2022)
Mr D J Oldham	(Resigned 22 February 2023)
Mr R P Hill	(Resigned 1 August 2023)
Ms G E Thake	
Mr P E Bubb	(Appointed 10 October 2022)
Mr M K Chetty	(Appointed 10 October 2022)
Ms R L Condie	(Appointed 10 October 2022)
Mr M Daryanani	(Appointed 10 October 2022)
Mr L J S Harden	(Appointed 10 October 2022)

## POWER TO INSPIRE

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

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The charity recruits trustees to match the skills needed on its Board. Trustees are inducted into the charity by the Chair and Chief Executive.

The Board meets at least four times a year to discuss strategy, policy and funding.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr A J Macklin  
**Trustee**

25 September 2023



# POWER TO INSPIRE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POWER TO INSPIRE

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I report to the trustees on my examination of the financial statements of Power to Inspire (the charity) for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA  
Azets  
Ruthlyn House  
90 Lincoln Road  
Peterborough  
Cambridgeshire  
PE1 2SP  
United Kingdom

Dated: 26 September 2023

# POWER TO INSPIRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	24,690	30,000	54,690	37,114	14,088	51,202
Charitable activities	4	13,904	-	13,904	6,034	-	6,034
Investments	5	22	-	22	11	-	11
<b>Total income</b>		<b>38,616</b>	<b>30,000</b>	<b>68,616</b>	<b>43,159</b>	<b>14,088</b>	<b>57,247</b>
<b>Expenditure on:</b>							
Raising funds	6	6,266	-	6,266	2,703	-	2,703
Charitable activities	7	62,293	30,387	92,680	34,413	13,701	48,114
<b>Total resources expended</b>		<b>68,559</b>	<b>30,387</b>	<b>98,946</b>	<b>37,116</b>	<b>13,701</b>	<b>50,817</b>
<b>Net (outgoing)/ incoming resources before transfers</b>		<b>(29,943)</b>	<b>(387)</b>	<b>(30,330)</b>	<b>6,043</b>	<b>387</b>	<b>6,430</b>
<b>Net (outgoing)/ incoming resources before transfers</b>		<b>(29,943)</b>	<b>(387)</b>	<b>(30,330)</b>	<b>6,043</b>	<b>387</b>	<b>6,430</b>
Gross transfers between funds		4,416	(4,416)	-	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(25,527)</b>	<b>(4,803)</b>	<b>(30,330)</b>	<b>6,043</b>	<b>387</b>	<b>6,430</b>
Fund balances at 1 January 2022		32,050	4,803	36,853	26,007	4,416	30,423
<b>Fund balances at 31 December 2022</b>		<b>6,523</b>	<b>-</b>	<b>6,523</b>	<b>32,050</b>	<b>4,803</b>	<b>36,853</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# POWER TO INSPIRE

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		268		369
<b>Current assets</b>					
Debtors	13	6,071		1,553	
Cash at bank and in hand		11,662		42,838	
		17,733		44,391	
<b>Creditors: amounts falling due within one year</b>	14	(11,478)		(7,907)	
Net current assets			6,255		36,484
<b>Total assets less current liabilities</b>			6,523		36,853
<b>Income funds</b>					
Restricted funds	15		-		4,803
Unrestricted funds			6,523		32,050
			6,523		36,853

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 September 2023

Ms G E Thake  
Trustee

Company Registration No. 08635392

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

Power to Inspire is a private company limited by guarantee incorporated in England and Wales. The registered office is South Barn, Church Farm, Royston Lane, Comberton, Cambridge, CB23 7EE, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	24,690	-	24,690	37,114
Grants	-	30,000	30,000	14,088
	<u>24,690</u>	<u>30,000</u>	<u>54,690</u>	<u>51,202</u>

### 4 Charitable activities

	2022 £	2021 £
Sales within charitable activities	<u>13,904</u>	<u>6,034</u>

### 5 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	<u>22</u>	<u>11</u>

### 6 Raising funds

	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	<u>3,505</u>	<u>2,053</u>
<u>Trading costs</u>		
Other trading activities	<u>2,761</u>	<u>650</u>
	<u>6,266</u>	<u>2,703</u>

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Charitable activities

	2022 £	2021 £
Staff costs	43,739	30,384
Depreciation and impairment	101	101
Insurance	476	502
Marketing and advertising	25,348	3,185
Admin and PA support	4,660	1,059
Event costs	9,612	2,758
Travel	3,016	1,269
Administrative expenditure	3,343	2,772
Coaching	-	3,630
Trustees' expenses	405	30
Rent	-	234
	<u>90,700</u>	<u>45,924</u>
Share of governance costs (see note 8)	1,980	2,190
	<u>92,680</u>	<u>48,114</u>
<b>Analysis by fund</b>		
Unrestricted funds	62,293	34,413
Restricted funds	30,387	13,701
	<u>92,680</u>	<u>48,114</u>

### 8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Accountancy and legal fees	-	1,980	1,980	-	2,190	2,190
	<u>-</u>	<u>1,980</u>	<u>1,980</u>	<u>-</u>	<u>2,190</u>	<u>2,190</u>
Analysed between Charitable activities	-	1,980	1,980	-	2,190	2,190
	<u>-</u>	<u>1,980</u>	<u>1,980</u>	<u>-</u>	<u>2,190</u>	<u>2,190</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed travelling expenses during the year (2021: £30 was reimbursed to one trustee).



# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
	<u>          </u>	<u>          </u>

#### Employment costs

	2022 £	2021 £
Wages and salaries	42,659	29,687
Other pension costs	1,080	697
	<u>          </u>	<u>          </u>
	43,739	30,384
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
At 1 January 2022	4,124
At 31 December 2022	<u>4,124</u>
<b>Depreciation and impairment</b>	
At 1 January 2022	3,755
Depreciation charged in the year	101
At 31 December 2022	<u>3,856</u>
<b>Carrying amount</b>	
At 31 December 2022	<u>268</u>
At 31 December 2021	<u>369</u>

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	6,051	370
Other debtors	20	323
Prepayments and accrued income	-	860
	<u>6,071</u>	<u>1,553</u>

### 14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,592	1,308
Trade creditors	4,446	1,554
Other creditors	210	155
Accruals and deferred income	5,230	4,890
	<u>11,478</u>	<u>7,907</u>

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds			Balance at 1 January 2022	Movement in funds			Transfers	Balance at 31 December 2022
		Incoming resources	Resources expended	£		Incoming resources	Resources expended	£		
Active Essex	4,416	-	-	-	4,416	-	-	-	(4,416)	-
Community PowerHouseGames	-	4,458	(4,071)	-	387	-	(387)	-	-	-
Boost Charitable Trust	-	8,250	(8,250)	-	-	11,000	(11,000)	-	-	-
England & Wales Cricket Board	-	1,380	(1,380)	-	-	-	-	-	-	-
Philip King Charitable Trust	-	-	-	-	-	19,000	(19,000)	-	-	-
	4,416	14,088	(13,701)	-	4,803	30,000	(30,387)	-	(4,416)	-

The grant from Active Essex is restricted to providing "mixed" PowerHouseGames in Essex SEN schools. Unfortunately we continued not to be able to deliver any of these Games in 2021 due to the pandemic, though now the lockdown has been lifted discussions have re-opened for 2022 as the commitment has been carried over again.

The Community PowerHouseGames funding was for Inclusive T'ai Chi delivered by a Cambridgeshire specialist who has a disability and was being championed by Living Sport during lockdown.

Boost Charitable Fund was to cover an extra day a week of the deputy CEO's time to enable the charity to deliver more inclusive sport.

The England Wales Cricket Board grant was specifically to establish a Festival of Inclusive Cricket in Cambridgeshire: it was held on 4th December.

The grant from Philip King Charitable Trust was enable the charity to deliver more Single School PowerHouseGames, to purchase new equipment, to develop the Castle School Leadership Development Programme and to develop and grow the Festival of Inclusive Sports Series.

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	268	-	268	369	-	369
Current assets/(liabilities)	6,255	-	6,255	31,681	4,803	36,484
	<u>6,523</u>	<u>-</u>	<u>6,523</u>	<u>32,050</u>	<u>4,803</u>	<u>36,853</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).