

**Charity Registration No. 1162631**

**Company Registration No. 08635392 (England and Wales)**

**POWER TO INSPIRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# POWER TO INSPIRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr C P Grayson Miss V A Ibbett Mr M A Latchmore Mr R Lightfoot Mr A J Macklin Ms A M Sykes Mr B J Tonks Mr D J Oldham
<b>Charity number</b>	1162631
<b>Company number</b>	08635392
<b>Registered office</b>	South Barn, Church Farm Royston Lane Comberton Cambridge United Kingdom CB23 7EE
<b>Independent examiner</b>	Mark Jackson FCA DChA Azets Ruthlyn House 90 Lincoln Road Peterborough PE1 2SP
<b>Bankers</b>	Metro Bank Unit 1 Christ's Lane Cambridge Cambridgeshire CB2 3BZ

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# POWER TO INSPIRE

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# POWER TO INSPIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

Power2Inspire's vision is of a society where everyone can enjoy inclusive sport together, or as we say, "No one left on the bench". Our mission is to embed inclusive sport in communities by delivering events for everyone to enjoy:

- Our PowerHouseGames, our inclusive sports sessions;
- Festivals of Inclusive Sports; and
- Inclusive Kilometres.

Inspired by our founder's experience of not being allowed to join in sport with his non-disabled friends, Power2Inspire is committed to creating sporting opportunities for all. This includes encouraging everyone regardless of age, gender, race, creed, or ability, to play sport together.

We take our PowerHouseGames into universities, schools or community groups (e.g. Guides, Scouts, Community Centres). We use a range of sports including sitting volleyball, new age kurling, visual impaired football, table cricket, and boccia. These games are by their nature inclusive, but we also adapt them to suit the needs of each occasion, to include numbers, timing, length and the choice of sports.

We also hold Festivals of Inclusive Sport, concentrating at each festival on one sport. Each time there has been true inclusive sport, with all abilities playing together.

SuperSensory 1 Kilometre events give people the opportunity to exercise with their friends while experiencing using all of their senses.

Taking all of the above into account the trustees have given due consideration to the Charity Commission's published guidance on public benefit and consider the charity's objectives and activities to be in line within the general charitable purpose of advancement of health and education.

#### Achievements and performance

The year has been dominated by the Covid-19 pandemic. Our activities focus on social inclusion and as waves of the virus hit and the country went into lockdown we were unable to run our regular activities. We were able to run some events before the first wave hit us and again in the autumn before the UK mutation took hold, but it was a challenge to find new ways of delivering inclusive sport.

We were able to run six PowerHouseGames in January, February and March before lockdown, and after pupils returned to school in the Autumn we ran one virtual Games and four days at Quilters School in Billericay for their Paralympic Week.

We ran a very successful Festival of Inclusive Golf (FiG) in October. Daniel particularly enjoyed the day! His mother explained: "He has Downs Syndrome, and while he gets good support from his school, he rarely gets to participate in inclusive events, playing or working alongside both able-bodied and disabled people. Power2Inspire and the FiGs are particularly special for Daniel because they provide connection, enabling him to see old friends and to make new ones while playing his favourite game. Daniel finds John really inspiring and likes seeing him at the FiGs. Daniel's confidence and self-belief has grown. Inclusive events like the FiG help him to feel he is valued and has something to contribute to the wider community."

# POWER TO INSPIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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Our SuperSensory 1K planned for May had to be cancelled due to the Covid virus. We are planning to be back in 2021 and hopefully to expand the programme.

Following lockdown in March 2020 we needed to find new ways of promoting inclusive sport and had two real successes.

With the support of the Cambridgeshire Community Coronavirus Fund and Living Sports Community Small Grant Fund and more recently Sport England our partners, Oak Activities, with their fabulous coach, Lou, led three live online classes daily every weekday until the end of 2020, aimed at helping those with limited mobility to stay active and healthy. We are doing this in response to the libraries at March, Ramsey, and St Ives (all in Cambridgeshire) having had to close under the lockdown. In total we received over 300,000 views. We understand the need in these difficult times, to maintain our fitness: not only do we all benefit from the strength and endurance gained, there are benefits to our mental health and to our resilience. One lady said that she used the classes instead of physio as Covid-19 had prevented the latter. A real life-changer.

On Saturday 13 June we hosted the first ever inclusive virtual boat race screened live on Power2Inspires Give-as-you-live page. What a spectacular event! Olympic, Paralympic, World Championship and club rowers, representing teams from Oxford and Cambridge, competed side by side in the mch.london virtual boat race to raise funds for Power2Inspire. Rowers including World champion Oliver Cook, Rio Paralympic Champion Grace Clough, Olympic Triple Gold Medallist Pete Reed, Australian para cox Renae Domaschenz and Gold Medallist Tom Ransley, all raced from their homes across the world. Garry Herbert and Martin Cross of the BBC provided commentary of what was a high action, shared sporting occasion online. PR agency GingerMay estimated that we received 505,000 coverage views across all media and the participants raised £25,000 in donations.

The financial success of the inclusive virtual boat race meant that we were able to hire Alex Laybourne as Deputy CEO. Alex brings great networks in school sport as well as strong skills in social media to our team. Having Alex on board will enable us to expand our activities and generate new sources of funding.

Summary of events and attendance:

Summary	2020 Events	2020 Attendees	2019 Events	2019 Attendees
PowerHouseGames	11	1,221	41	1,500
Festival of Inclusive Sports	1	22	2	150
SuperSensory 1K	0	0	1	68

# POWER TO INSPIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### Financial review

Income and expenditure	2020 £000	2019 £000
Income	53	41
Expenditure	(36)	(34)
Surplus/(Deficit)	17	7

In the summer of 2018 the trustees took action to reduce the running costs of the charity having experienced a reduction in income during the year. This gave the charity the agility to be able to survive the lockdowns caused by the virus at relatively little cost.

Balance sheet	2020 £000	2019 £000
Fixed assets	0	0
Current assets	34	19
Current liabilities	(4)	(5)
Net assets	30	14

The charity's Balance Sheet has been strengthened during the year due to the success of the virtual boat race and this will give us the foundation to grow in future periods.

### Reserves

The majority of the charity's funding comes from donations and due to the unpredictable nature of fundraising income the trustees maintain reserves to support the charity's financial sustainability. It is the policy of the trustees that reserves representing three to six months' expenditure should be held in reserves. Unrestricted reserves held at 31 December 2020 represent just over eight months of expenditure. This is more than stated in our policy which the trustees believe is prudent during the continued lockdown but they also anticipate further spending on increased capacity so that reserves are reduced and annual activity is increased.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Key risks and uncertainties

The trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of Power To Inspire. The main risks faced by the charity are "Loss of fundraising income"; and "Safeguarding" failures.

We aim to diversify our sources of funding by reaching out to a wide range of organisations including Government, schools, other charities, businesses and individuals, so we are not dependent upon one source of funding for all our activities. When we run our events, which by design include vulnerable people, young and old, we do this in partnership with schools and other organisations so that professional safeguarding standards are maintained throughout.

# POWER TO INSPIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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The key risks faced by the charity and its mitigations of those risks are set out below.

**Risk 1** - Safeguarding, an incident occurs at an event involving a child or vulnerable adult.

*Mitigation* - Safeguarding policy set and followed; liaison with schools and other participating organisations to use their expertise in safeguarding.

**Risk 2** - Failure to find sufficient funds to cover costs.

*Mitigation* - Fundraising plan agreed; finances monitored, and actions agreed at Board; indirect costs minimised.

**Risk 3** - Failure to find sponsors for University PowerHouseGames.

*Mitigation* - Events and finances planned in advance and only go ahead if finances are satisfactory.

**Risk 4** - Covid 19 pandemic - As the virus continues to mutate we are not sure when it will be safe for schools to undertake social interaction, so we don't know how long it will be before we can start PowerHouseGames again.

*Mitigation* - Keep running costs to a minimum. Continue to promote online activity.

**Risk 5** - Loss of CEO.

*Mitigation* - Increase diversity of Board; seek funding for additional paid staff.

**Risk 6** - Unable to run events due to unforeseen circumstances.

*Mitigation* - Maintain contact with participating organisations; minimise indirect costs.

**Risk 7** - Lack of demand for events.

*Mitigation* - Feedback taken at events and learning taken.

**Risk 8** - Board does not have the skills to run the organisation.

*Mitigation* - Skills matrix; recruitment drive; trustee training opportunities.

**Risk 9** - CEO does not deliver on strategy set by the Board.

*Mitigation* - Scheme of delegation of authority; clear strategy set; performance measured against strategy at Board meetings.

### Plans for future periods

The charity's trustees set the strategy for 2021 in November 2020. Acknowledging the impact of the pandemic, they set priorities for 2021 and some aspirations for 2022 and beyond.

Those priorities are:

- Re-establishing our PowerHouseGames programme, focusing on the University and Mixed model games as these have the greatest impact.
- Developing and expanding our Festivals of Inclusive Sport.
- Ensuring the SuperSensory Inclusive Kilometre at Histon built on the 2019 version by replicating it elsewhere.
- Repeating the success of the virtual boat race.

It was acknowledged that implementing a new CRM system (Donorfy) and improving our social media presence would be key corner stones to achieving these ends. It was considered important too that we create an Ambassador programme, and research how we, as such a small charity, could be the catalyst for an 'Inclusion Code'.

Beyond 2021 our goals would be to develop a robust methodology for collecting, collating, analysing and presenting the impact our activities have, leading to formal accreditation of coaches and volunteers. Reflecting our desire to see the impact of our work spread, we factored into our growth plans the creation of a regional structure.

# POWER TO INSPIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### Fundraising

Power To Inspire's fundraising has been undertaken by staff, trustees and volunteers. The charity has not used professional fundraisers during the year.

Power To Inspire's fundraising team adheres to Section 1.2 of the Code of Fundraising Practice and is committed to protecting vulnerable donors. We are not aware of any occasion when we have been in breach of the Fundraising Code of Practice.

We have received no complaints relating to the Fundraising team.

### Going concern

The trustees have reviewed the circumstances of Power To Inspire and consider that adequate resources are available to fund the activities of the group for the foreseeable future. Projections are included in management's regular financial reports to trustees, and income and expenditure is monitored against budget. The trustees are of the opinion that the charity is a going concern and the accounts have been prepared on this basis.

### Structure, governance and management

The charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C P Grayson  
Miss V A Ibbett  
Mr M A Latchmore  
Mr R Lightfoot  
Mr A J Macklin  
Ms A M Sykes  
Mr B J Tonks  
Mr D J Oldham  
Mr A Laybourne

(Resigned 31 August 2020)

The charity recruits trustees to match the skills needed on its Board. Trustees are inducted into the charity by the Chair and Chief Executive.

The Board meets at least four times a year to discuss strategy, policy and funding.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

### Mr A J Macklin

Chair of Trustees

Dated: 21 April 2021



# POWER TO INSPIRE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POWER TO INSPIRE

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I report to the trustees on my examination of the financial statements of Power to Inspire (the charity) for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA  
Azets  
Ruthlyn House  
90 Lincoln Road  
Peterborough  
PE1 2SP  
United Kingdom

Dated: 7 May 2021

# POWER TO INSPIRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	30,421	19,496	49,917	36,184
Charitable activities	4	2,799	-	2,799	5,224
Investments	5	28	-	28	30
<b>Total income</b>		<b>33,248</b>	<b>19,496</b>	<b>52,744</b>	<b>41,438</b>
<b><u>Expenditure on:</u></b>					
Raising funds	6	928	25	953	6,372
Charitable activities	7	17,780	17,157	34,937	27,990
<b>Total resources expended</b>		<b>18,708</b>	<b>17,182</b>	<b>35,890</b>	<b>34,362</b>
<b>Net incoming resources before transfers</b>		<b>14,540</b>	<b>2,314</b>	<b>16,854</b>	<b>7,076</b>
Gross transfers between funds		(186)	186	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>14,354</b>	<b>2,500</b>	<b>16,854</b>	<b>7,076</b>
Fund balances at 1 January 2020		11,653	1,916	13,569	6,493
<b>Fund balances at 31 December 2020</b>		<b>26,007</b>	<b>4,416</b>	<b>30,423</b>	<b>13,569</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# POWER TO INSPIRE

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	11		470		342
<b>Current assets</b>					
Debtors	12	825		1,141	
Cash at bank and in hand		33,336		17,383	
		<u>34,161</u>		<u>18,524</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(4,208)</u>		<u>(5,297)</u>	
Net current assets			29,953		13,227
<b>Total assets less current liabilities</b>			<u>30,423</u>		<u>13,569</u>
<b>Income funds</b>					
Restricted funds	15		4,416		1,916
Unrestricted funds			26,007		11,653
			<u>30,423</u>		<u>13,569</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 April 2021

Mr D J Oldham  
Trustee

Company Registration No. 08635392

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### Charity information

Power to Inspire is a private company limited by guarantee incorporated in England and Wales. The registered office is South Barn, Church Farm, Royston Lane, Comberton, Cambridge, CB23 7EE, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Donations and gifts	30,421	-	30,421	27,323
Grants	-	19,496	19,496	8,861
	<u>30,421</u>	<u>19,496</u>	<u>49,917</u>	<u>36,184</u>

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 4 Charitable activities

	2020 £	2019 £
Sales within charitable activities	2,799	5,224

### 5 Investments

	Unrestricted funds	Total
	2020 £	2019 £
Interest receivable	28	30

### 6 Raising funds

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
<u>Fundraising and publicity</u>				
Other fundraising costs	753	25	778	5,488
	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>Trading costs</u>				
Other trading activities	175	-	175	884
	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
	928	25	953	6,372
	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 7 Charitable activities

	2020 £	2019 £
Staff costs	7,622	-
Depreciation and impairment	376	724
Insurance	486	703
Advertising	2,506	2,743
Admin and PA support	1,122	1,372
Event costs	2,262	6,838
Travel	694	3,148
Administrative expenditure	916	642
Coaching	16,295	10,205
Trustees' expenses	-	279
Rent	535	576
	<u>32,814</u>	<u>27,230</u>
Share of governance costs (see note 8)	2,123	760
	<u>34,937</u>	<u>27,990</u>
<b>Analysis by fund</b>		
Unrestricted funds	17,780	18,360
Restricted funds	17,157	9,630
	<u>34,937</u>	<u>27,990</u>

### 8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Accountancy and legal fees	-	1,940	1,940	-	625	625
Evaluation costs	-	183	183	-	135	135
	<u>-</u>	<u>2,123</u>	<u>2,123</u>	<u>-</u>	<u>760</u>	<u>760</u>
Analysed between Charitable activities	-	2,123	2,123	-	760	760

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. In 2019 were reimbursed a total of £279 travelling expenses.



# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	1	-
	<u>1</u>	<u>-</u>
<b>Employment costs</b>	<b>2020</b>	<b>2019</b>
	£	£
Wages and salaries	7,461	-
Other pension costs	161	-
	<u>7,622</u>	<u>-</u>
	<u>7,622</u>	<u>-</u>

### 11 Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
At 1 January 2020	3,620
Additions	504
	<u>4,124</u>
At 31 December 2020	<u>4,124</u>
<b>Depreciation and impairment</b>	
At 1 January 2020	3,278
Depreciation charged in the year	376
	<u>3,654</u>
At 31 December 2020	<u>3,654</u>
<b>Carrying amount</b>	
At 31 December 2020	470
	<u>470</u>
At 31 December 2019	<u>342</u>
	<u>342</u>

### 12 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Trade debtors	825	290
Prepayments and accrued income	-	851
	<u>825</u>	<u>1,141</u>
	<u>825</u>	<u>1,141</u>

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 13 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Other taxation and social security		486	8
Deferred income	14	-	2,500
Trade creditors		2,100	1,689
Other creditors		122	-
Accruals and deferred income		1,500	1,100
		<u>4,208</u>	<u>5,297</u>

### 14 Deferred income

	2020 £	2019 £
Other deferred income	-	2,500
	<u>-</u>	<u>2,500</u>

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£
Active Essex	1,916	2,500	-	-	4,416
Community PowerHouseGames	-	16,996	(17,182)	186	-
	<u>1,916</u>	<u>19,496</u>	<u>(17,182)</u>	<u>186</u>	<u>4,416</u>

The grant from Active Essex is restricted to providing “mixed” PowerHouseGames in Essex SEN schools. Unfortunately we were unable due to the pandemic to deliver any of those in 2020. The commitment has been carried forward. Cambridgeshire Community Foundation, Living Sport and The National Lottery all made grants to enable us to create online inclusive seat-based exercise classes, suitable for all, but with particular emphasis on those with impairments, ailments or age related restrictions. There were over 300,000 views of these sessions.

# POWER TO INSPIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total Unrestricted funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	470	-	470	342	-	342
Current assets/ (liabilities)	29,953	-	29,953	11,311	1,916	13,227
	<u>30,423</u>	<u>-</u>	<u>30,423</u>	<u>11,653</u>	<u>1,916</u>	<u>13,569</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).