

POWER TO INSPIRE

England & Wales · Charity number 1162631

Details

Other names POWER 2 INSPIRE

Status Registered

Legal form Charitable company

Company number [08635392](#)

Registered 2015-07-13

Register [View on the Charity Commission register](#)

Contact

Address South Barn
Church Farm
Royston Lane
Comberton
Cambridge
CB23 7EE

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Website www.power2inspire.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY SHALL GENERALLY BE FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS THAT ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN THE UNITED KINGDOM AND WORLDWIDE AND IN PARTICULAR THROUGH:- THE PROMOTION OF SOCIAL INCLUSION THROUGH THE FACILITATION AND ORGANISATION OF INCLUSIVE SPORTING ACTIVITIES FOR THOSE EXCLUDED BY VIRTUE OF DISABILITY, YOUTH, OLD AGE AND ILL HEALTH; AND-THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY ORGANISING AND PROVIDING FACILITIES FOR INCLUSIVE SPORTING ACTIVITIES.

Activities: Through inclusive and adapted sports days delivered to schools, communities and clubs we wish to embed inclusive sports within the UK sporting landscape, making a world in which inclusive sport is accepted as culturally normal. Our Games are not just focussed on bringing disabled and non-disabled people together but help all regardless of creed, age, gender, and race.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, The Prevention Or Relief Of Poverty, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Cambridgeshire
- City Of Westminster
- Essex
- Leicestershire
- Luton
- Wandsworth
- Warwickshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£121,978	£105,577	-	-
2023-12-31	£88,872	£92,747	-	-
2022-12-31	£68,616	£98,946	-	-
2021-12-31	£57,247	£50,817	-	-
2020-12-31	£52,744	£35,890	-	-

Trustees

Name	Role	Appointed
Alastair Jeremy Macklin	Chair	2019-09-30
Gemma Elizabeth Thake		2021-07-12
Laurence John Stephen Harden		2022-10-10
Mishern Kamlesh Chetty		2022-10-10
Philip Edward Bubb		2022-10-10
Rachel Clare Anderson		2025-01-25
Richard Lightfoot		2019-11-16
Stephen Michael Peak		2024-01-20
Timothy William Jones		2024-08-30

POWER TO INSPIRE

England & Wales - Charity number 1162631

Accounts

Charity registration number 1162631

Company registration number 08635392 (England and Wales)

POWER TO INSPIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

POWER TO INSPIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C P Grayson Mr R Lightfoot Mr A J Macklin Ms G E Thake Mr P E Bubb Mr M K Chetty Mr L J S Harden Ms R J Foster Mr S M Peak Mr T W Jones Ms R C Anderson	(Appointed 20 January 2024) (Appointed 20 January 2024) (Appointed 30 August 2024) (Appointed 27 January 2025)
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Charity number 1162631

Company number 08635392

Registered office South Barn, Church Farm
Royston Lane
Comberton
Cambridge
United Kingdom
CB23 7EE

Independent examiner Mark Jackson FCA DChA
Azets
Westpoint
Lynch Wood
Peterborough
PE2 6FZ

Bankers Metro Bank
Unit 1
Christ's Lane
Cambridge
Cambridgeshire
CB2 3BZ

POWER TO INSPIRE

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POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Power2Inspire's vision is of a society where everyone can enjoy inclusive sport together, or as we say, "No one left on the bench". Our mission is to embed inclusive sport in communities by delivering events for everyone to enjoy:

- Our PowerHouseGames, our inclusive sports sessions with Universities and Schools;
- Games2Inspire;
- Festivals of Inclusive Sports, including Super Sensory Kilometres.

Inspired by our founder's experience of not being allowed to join in sport with his non-disabled friends, Power2Inspire is committed to creating sporting opportunities for all. This includes encouraging everyone regardless of age, gender, race, faith, or (dis)ability, to play sport together.

We take our PowerHouseGames primarily into universities. We use a range of sports including sitting volleyball, new age curling, visual impaired football, goalball, and boccia. These games are by their nature inclusive, but we also adapt them to suit the needs of each occasion, to include numbers, timing, length and the choice of sports. The purpose is to bring together different parts of the community: university students, local school students from state, independent and SEN schools and local companies, breaking down all sorts of perceived barriers. We are increasingly taking the PowerHouseGames into sports clubs too, encouraging academy, women and men's first teams to mix.

Our Games2Inspire are to demonstrate inclusive and adapted sports in mainstream schools and wherever possible ensure the participation of disabled and others with additional needs in activities with their peers.

We also hold Festivals of Inclusive Sport, concentrating at each festival on one sport. Each time there has been true inclusive sport, with all abilities playing together. In 2024, we held a Festival of Inclusive Tennis, as well as our annual SuperSensory Inclusive Kilometre at Histon which gives people the opportunity to exercise with their friends while experiencing using all of their senses. So successful have these 'SS1Ks' been that we also held five more in new locations in 2024, including a corporate event with Liberty Global.

Taking all of the above into account the trustees have given due consideration to the Charity Commission's published guidance on public benefit and consider the charity's objectives and activities to be in line within the general charitable purpose of advancement of health and education.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

2024 has been a stunning year of growth as we built on the strength of 2023, with increasing demand for our PowerHouseGames and we begin to develop a key hub in Kent.

We held 23 PowerHouseGames, up from 18 in 2023 and only 11 in 2022, including return visits to Leicester Tigers, Bisham Abbey and Middlesex County Cricket Club at Lord's. We were also warmly hosted at a number of universities, including Warwick, Canterbury Christchurch, Anglia Ruskin and Worcester. We were delighted to partner with corporate entities on Granta Park, Cambridge and at the Cambridge Biomedical Campus. Local interest from sports clubs and colleges at Cambridge University also continues to grow and we thank the University Sports Centre for their continued support.

Games2Inspire remained steady at 20 days as schools schedule these events into their busy academic calendars. Our great thanks to Quilters Junior School in Essex as they hosted their seventh Paralympic Week based on our Games2Inspire.

Building on the enthusiasm of the truly integrated SuperSensory Inclusive Kilometre at Histon's Running Festival on the May Day Bank Holiday we held SS1Ks at Shelford, Fulbourn, Bedford and a corporate version with Liberty Global. The Tennis Festival continued the fun and success of our Festivals of Inclusive Sport series.

Following previous partnerships with the rugby clubs from Oxford and Cambridge universities delivering inclusive online seat-based exercise sessions, we also delivered our first PowerHouseGames with Oxford University and local schools in 2024.

Summary of events and attendance:

Summary	2024 Events	2024 Attendees	2023 Events	2023 Attendees
PowerHouseGames	23	1,401	18	1,067
Games2Inspire	20	3,499	24	3,382
Community Games	0	0	4	150
Festival of Inclusive Sports	1	36	2	115
SS1Ks	6	505	4	159
TOTALS	50	5,441	52	4,873

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Income and expenditure	2024	2023
	£000	£000
Income	122	89
Expenditure	(106)	(93)
Surplus/(Deficit)	16	(4)

Income was helped not only by the increased number of PowerHouseGames but also by generous donations and many successful grant applications, particularly towards the end of the year. Power2Inspire aims to build on this success in 2025 as awareness and recognition of the charity grows across the country.

Costs raised in line with the increased activity but were also affected by inflation.

Balance sheet	2024	2023
	£000	£000
Fixed assets	0	0
Current assets	35	15
Current liabilities	(16)	(12)
Net assets	19	3

The charity ended the year with strengthened reserves following the small deficit in 2023 which was incurred as a result of planned investment into expanding our geographical reach. In line with the trustees' commitment to the financial viability of the charity, the strategic plan for 2025 is to carefully analyse the wider benefit of its activities and increase revenue received for each day's activity, whether this comes from grants, donations or sales. There is also the possibility of at least two significant fundraising events in 2025.

The majority of the charity's funding comes from donations and due to the unpredictable nature of fundraising income the trustees maintain reserves to support the charity's financial sustainability. It is the policy of the trustees that reserves representing three to six months' expenditure should be held in reserves. Following a successful end to 2024, it is our aim to further increase the reserves in 2025.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of Power To Inspire. The main risks faced by the charity are "Loss of fundraising income"; and "Safeguarding" failures.

We aim to diversify our sources of funding by reaching out to a wide range of organisations including Government, schools, other charities, businesses and individuals, so we are not dependent upon one source of funding for all our activities. When we run our events, which by design include vulnerable people, young and old, we do this in partnership with schools and other organisations so that professional safeguarding standards are maintained throughout.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The key risks faced by the charity and its mitigations of those risks are set out below.

Risk 1 - Safeguarding, an incident occurs at an event involving a child or vulnerable adult.

Mitigation - Safeguarding policy set and followed; liaison with schools and other participating organisations to use their expertise in safeguarding. Specialist sub-committee established to review best practice, any incidents and to review the charity's policy. It reports to the Board at every meeting.

Risk 2 - Failure to find sufficient funds to cover costs.

Mitigation - Fundraising plan agreed; finances monitored, and actions agreed at Board; indirect costs minimised. Sub-committee formed to review sources of income and expenditure. Will report to the board frequently.

Risk 3 - Failure to find sponsors for University PowerHouseGames.

Mitigation - Events and finances planned in advance and only go ahead if finances are satisfactory.

Risk 4 - Loss of Founder & Chief Ambassador.

Mitigation - Increase diversity of Board; seek funding for additional paid staff, separate CEO employed to lead the charity, and plan for succession. Develop a team of Ambassadors, themselves reputed disabled sports players, to host the events in place of the Chief Ambassador, which will also reduce the strain on his diary especially as we increase geographical coverage.

Risk 5 - Unable to run events due to unforeseen circumstances, following the impact of the pandemic or other global events.

Mitigation - Re-establish and then maintain contact with participating organisations; minimise indirect costs; investment in marketing and advertising; word of mouth following a return to increased activity and new ways of working.

Risk 6 - Lack of demand for events.

Mitigation - Feedback taken at events and learning taken; investment in PR and communications.

Risk 7 - Board does not have the skills to run the organisation.

Mitigation - Skills matrix; recruitment drive, including specialist expertise; trustee training opportunities.

Risk 8 - CEO does not deliver on strategy set by the Board.

Mitigation - Scheme of delegation of authority; clear strategy set; performance measured against strategy at Board meetings.

Plans for future periods

The charity's trustees reviewed the strategy set in 2024 in January 2025 and broadly agreed to continue with it.

Those priorities are:

- Increasing the PowerHouseGames by a modest number primarily through repeats at venues that have held one before.
- Maintaining the number of Games2Inspire.
- Developing the SuperSensory Inclusive Kilometres as a flagship within the banner of Festivals of Inclusive Sport.
- Increasing the revenue from each day's activity to ensure the charity's sustainability.
- Promoting the 108 Challenge to clubs, schools, community groups and companies to fundraise for the charity in fun and inclusive ways.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Fundraising

Power To Inspire's fundraising has been undertaken by staff, trustees and volunteers. The charity has not used professional fundraisers during the year.

Power To Inspire's fundraising team adheres to Section 1.2 of the Code of Fundraising Practice and is committed to protecting vulnerable donors. We are not aware of any occasion when we have been in breach of the Fundraising Code of Practice.

We have received no complaints relating to the Fundraising team.

Going concern

The trustees have reviewed the circumstances of Power To Inspire and consider that adequate resources are available to fund the activities of the group for the foreseeable future. Projections are included in management's regular financial reports to trustees, and income and expenditure is monitored against budget. The trustees are of the opinion that the charity is a going concern and the accounts have been prepared on this basis.

Structure, governance and management

The charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C P Grayson	
Mr R Lightfoot	
Mr A J Macklin	
Ms A M Sykes	(Resigned 3 September 2024)
Ms G E Thake	
Mr P E Bubb	
Mr M K Chetty	
Ms R L Condie	(Resigned 31 December 2024)
Mr M Daryanani	(Resigned 25 March 2024)
Mr L J S Harden	
Ms R J Foster	(Appointed 20 January 2024)
Mr S M Peak	(Appointed 20 January 2024)
Mr T W Jones	(Appointed 30 August 2024)
Ms R C Anderson	(Appointed 27 January 2025)

The charity recruits trustees to match the skills needed on its Board. Trustees are inducted into the charity by the Chair and Chief Executive.

The Board meets at least four times a year to discuss strategy, policy and funding.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr A J Macklin
Trustee

11 March 2025

POWER TO INSPIRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POWER TO INSPIRE

I report to the trustees on my examination of the financial statements of Power to Inspire (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA
Azets
Westpoint
Lynch Wood
Peterborough
Cambridgeshire
PE2 6FZ
United Kingdom

Dated: 14 March 2025

POWER TO INSPIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	50,145	35,127	85,272	33,192	30,772	63,964
Charitable activities	4	36,550	-	36,550	24,808	-	24,808
Investments	5	156	-	156	100	-	100
Total income		86,851	35,127	121,978	58,100	30,772	88,872
Expenditure on:							
Raising funds	6	4,994	-	4,994	3,565	-	3,565
Charitable activities	7	69,019	31,564	100,583	58,410	30,772	89,182
Total resources expended		74,013	31,564	105,577	61,975	30,772	92,747
Net incoming/(outgoing) resources before transfers		12,838	3,563	16,401	(3,875)	-	(3,875)
Net income/(expenditure) for the year/ Net movement in funds		12,838	3,563	16,401	(3,875)	-	(3,875)
Fund balances at 1 January 2024		2,648	-	2,648	6,523	-	6,523
Fund balances at 31 December 2024		15,486	3,563	19,049	2,648	-	2,648

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

POWER TO INSPIRE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		-		168
Current assets					
Debtors	13	3,090		4,790	
Cash at bank and in hand		31,621		9,561	
		<u>34,711</u>		<u>14,351</u>	
Creditors: amounts falling due within one year	14	<u>(15,662)</u>		<u>(11,871)</u>	
Net current assets			19,049		2,480
Total assets less current liabilities			<u>19,049</u>		<u>2,648</u>
Income funds					
Restricted funds	15		3,563		-
Unrestricted funds			15,486		2,648
			<u>19,049</u>		<u>2,648</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 March 2025

Ms G E Thake
Trustee

Company Registration No. 08635392

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Power to Inspire is a private company limited by guarantee incorporated in England and Wales. The registered office is South Barn, Church Farm, Royston Lane, Comberton, Cambridge, CB23 7EE, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% straight line
--------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	37,545	611	38,156	33,192
Grants	12,600	34,516	47,116	30,772
	<u>50,145</u>	<u>35,127</u>	<u>85,272</u>	<u>63,964</u>

4 Charitable activities

	2024	2023
	£	£
Sales within charitable activities	<u>36,550</u>	<u>24,808</u>

5 Investments

	Unrestricted funds	Total
	2024	2023
	£	£
Interest receivable	<u>156</u>	<u>100</u>

6 Raising funds

	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	<u>346</u>	<u>2,884</u>
<u>Trading costs</u>		
Other trading activities	<u>4,648</u>	<u>681</u>
	<u>4,994</u>	<u>3,565</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	2024 £	2023 £
Staff costs	49,206	47,060
Depreciation and impairment	-	101
Insurance	539	519
Marketing and advertising	14,912	15,363
Interns, Admin and PA support	10,345	2,563
Event costs	15,665	10,816
Travel	3,842	5,035
Administrative expenditure	3,624	4,780
Trustees' expenses	250	825
	<u>98,383</u>	<u>87,062</u>
Share of governance costs (see note 8)	2,200	2,120
	<u>100,583</u>	<u>89,182</u>
Analysis by fund		
Unrestricted funds	69,019	58,410
Restricted funds	31,564	30,772
	<u>100,583</u>	<u>89,182</u>

8 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Accountancy and legal fees	-	2,200	2,200	-	2,120	2,120
	<u>-</u>	<u>2,200</u>	<u>2,200</u>	<u>-</u>	<u>2,120</u>	<u>2,120</u>
Analysed between Charitable activities	-	2,200	2,200	-	2,120	2,120
	<u>-</u>	<u>2,200</u>	<u>2,200</u>	<u>-</u>	<u>2,120</u>	<u>2,120</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for expenses during the year (2023: one trustee was reimbursed £90 expenses).

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	47,963	45,871
Other pension costs	1,243	1,189
	<u>49,206</u>	<u>47,060</u>
	<u>49,206</u>	<u>47,060</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2024	4,124
Disposals	(4,124)
	<u>-</u>
At 31 December 2024	-
Depreciation and impairment	
At 1 January 2024	3,956
Eliminated in respect of disposals	(3,956)
	<u>-</u>
At 31 December 2024	-
Carrying amount	
At 31 December 2024	<u>-</u>
At 31 December 2023	<u>168</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1,992	4,770
Other debtors	6	20
Prepayments and accrued income	1,092	-
	<u>3,090</u>	<u>4,790</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	3,366	2,778
Trade creditors	1,222	4,000
Other creditors	252	223
Accruals and deferred income	10,822	4,870
	<u>15,662</u>	<u>11,871</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended ¹	Balance at January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£	£	£
Boost Charitable Trust	11,000	(11,000)	-	2,750	(2,750)	-
Philip King Charitable Trust	15,000	(15,000)	-	15,000	(15,000)	-
Cambridge Rotary Club South	2,000	(2,000)	-	-	-	-
High Sheriff Fund	2,000	(2,000)	-	-	-	-
Tennis 4 Cambridge	772	(772)	-	-	-	-
Cambridgeshire Tennis Association	-	-	-	732	(732)	-
Development Interns	-	-	-	12,150	(8,587)	3,563
Illumina Corporate Foundation	-	-	-	2,865	(2,865)	-
University of Roehampton	-	-	-	1,127	(1,127)	-
Sawston Fun Run	-	-	-	503	(503)	-
	<u>30,772</u>	<u>(30,772)</u>	<u>-</u>	<u>35,127</u>	<u>(31,564)</u>	<u>3,563</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

(Continued)

Boost Charitable Fund was to cover an extra day a week of the deputy CEO's time to enable the charity to deliver more inclusive sport. This expired 31 March 2024.

The grant in 2024 from Philip King Charitable Trust was to enable the charity to develop and grow the Festival of Inclusive Sports Series, including SuperSensory Inclusive Kilometres (SS1K), support the delivery of Games2Inspire in state schools, and to support the CEO.

Cambridge Rotary Club South provided funding to enable us to hold two PowerHouseGames – the Cambridge University Cricket Club and Cambridge University Football Club PowerHouseGames engaging over 150 participants including 24 disabled players.

The High Sheriff fund provided similar funding for Cambridge University's Rugby League and Netball clubs to combine to host and for Fitzwilliam College to host a PowerHouseGames, again with over 150 participants.

Tennis4Cambridge funded our Festival for Inclusive Tennis in 2023.

The Cambridgeshire Tennis Association took over the funding of our Festival of Inclusive Tennis, delivered in December 2024.

'Development Interns' covers a grant made by a donor known to trustees who wished to remain anonymous to cover the costs of a specific intern.

The Illumina Corporate Foundation grant was to cover the costs of a PowerHouseGames held at Granta Park and a SS1K and a grant of £2,744 for a PowerHouseGames due to be held in the autumn of 2024 but this has been postponed to March 2025.

The University of Roehampton grant (in turn received by them from a corporate sponsor) covered the costs of two interns who assisted Power2Inspire for 80 hours each during the year.

The Sawston Fun Run awarded a Restricted grant for specialist sports equipment for use at Power2Inspire's games.

The Independent Schools Association made a grant towards the holding of further ISA PowerHouseGames.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:						
Tangible assets	-	-	-	168	-	168
Current assets/(liabilities)	15,486	3,563	19,049	2,480	-	2,480
	<u>15,486</u>	<u>3,563</u>	<u>19,049</u>	<u>2,648</u>	<u>-</u>	<u>2,648</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

POWER TO INSPIRE

England & Wales - Charity number 1162631

Accounts

Charity registration number 1162631

Company registration number 08635392 (England and Wales)

POWER TO INSPIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

POWER TO INSPIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C P Grayson Mr R Lightfoot Mr A J Macklin Ms A M Sykes Ms G E Thake Mr P E Bubb Mr M K Chetty Ms R L Condie Mr M Daryanani Mr L J S Harden Ms R J Foster Mr S M Peak	(Appointed 20 January 2024) (Appointed 20 January 2024)
Charity number	1162631	
Company number	08635392	
Registered office	South Barn, Church Farm Royston Lane Comberton Cambridge United Kingdom CB23 7EE	
Independent examiner	Mark Jackson FCA DChA Azets Westpoint Lynch Wood Peterborough PE2 6FZ	
Bankers	Metro Bank Unit 1 Christ's Lane Cambridge Cambridgeshire CB2 3BZ	

POWER TO INSPIRE

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Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 19

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Power2Inspire's vision is of a society where everyone can enjoy inclusive sport together, or as we say, "No one left on the bench". Our mission is to embed inclusive sport in communities by delivering events for everyone to enjoy:

- Our PowerHouseGames, our inclusive sports sessions with Universities and Schools;
- Games2Inspire;
- Festivals of Inclusive Sports, including Super Sensory Kilometres.

Inspired by our founder's experience of not being allowed to join in sport with his non-disabled friends, Power2Inspire is committed to creating sporting opportunities for all. This includes encouraging everyone regardless of age, gender, race, faith, or (dis)ability, to play sport together.

We take our PowerHouseGames primarily into universities. We use a range of sports including sitting volleyball, new age curling, visual impaired football, goalball, and boccia. These games are by their nature inclusive, but we also adapt them to suit the needs of each occasion, to include numbers, timing, length and the choice of sports. The purpose is to bring together different parts of the community: university students, local school students from state, independent and SEN schools and local companies, breaking down all sorts of perceived barriers. We are increasingly taking the PowerHouseGames into sports clubs too, encouraging academy, women and men's first teams to mix.

Our Games2Inspire are to demonstrate inclusive and adapted sports in mainstream schools and wherever possible ensure the participation of disabled and others with additional needs in activities with their peers.

We also hold Festivals of Inclusive Sport, concentrating at each festival on one sport. Each time there has been true inclusive sport, with all abilities playing together. In 2023, we held Festivals of Inclusive Boccia and Tennis, as well as our annual SuperSensory Inclusive Kilometre at Histon which gives people the opportunity to exercise with their friends while experiencing using all of their senses. So successful have these 'SS1Ks' been that we were invited to hold three more in new locations in 2023.

Taking all of the above into account the trustees have given due consideration to the Charity Commission's published guidance on public benefit and consider the charity's objectives and activities to be in line within the general charitable purpose of advancement of health and education.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

2023 has been a stunning year of growth as we, and society, bounced back from the Covid-19 pandemic.

We held 18 PowerHouseGames, up from 11 in 2022 and just 3 in 2021, including return visits to Leicester Tigers, Worcester University, and new ones at Warwick and Roehampton Universities and with Middlesex County Cricket Club at Lord's. We are delighted that interest from sports clubs and colleges at Cambridge University also is growing and thank the University Sports Centre for their continued support.

Games2Inspire remained steady at 24 days as schools returned to a post-Covid world. Or great thanks to Quilters Junior School as they hosted their sixth Paralympic Week based on our Games2Inspire.

Building on the enthusiasm of the truly integrated SuperSensory Inclusive Kilometre at Histon's Running Festival on the May Day Bank Holiday we held SS1Ks at Shelford and Fulbourn and a corporate version with Liberty Global. Boccia and Tennis Festivals continued the fun and success of our Festivals of Inclusive Sport series.

We partnered with Jefferies and Leonard Cheshire to host an inclusive online seat-based exercise session with the rugby clubs from Oxford and Cambridge universities; and have plans to deliver a PowerHouseGames in Oxford in 2024.

Summary of events and attendance:

Summary	2023	2023	2022	2022
	Events	Attendees	Events	Attendees
PowerHouseGames	18	1,067	11	665
Games2Inspire	24	3,382	25	3,939
Community Games	4	150	4	84
Festival of Inclusive Sports	2	115	4	171
SS1Ks	4	159	1	96
TOTALS	52	4,873	45	4,955

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Income and expenditure	2023	2022
	£000	£000
Income	89	69
Expenditure	(93)	(99)
Surplus/(Deficit)	(4)	(30)

Income was significantly helped not only by the increased number of PowerHouseGames but also by our 108 Challenge. Our founder John Willis paddled 108 miles from Cricklade to Eton to celebrate our 10th anniversary, raising over £17,000. The investment in a communications agency made in 2022 and carried through to 2023 paid dividends as the 108 Challenge gained media attention resulting in a Pride of Britain regional fundraiser award for ITV East Anglia (west) for John. He was also named by the Shaw Trust as one of the top 100 most influential disabled people in the UK and given the Points of Light award by Prime Minister Rishi Sunak, for 4th December 2023.

Costs raised in line with the increased activity but were also affected by inflation.

Balance sheet	2023	2022
	£000	£000
Fixed assets	0	0
Current assets	15	18
Current liabilities	(12)	(11)
Net assets	3	7

The charity has now used the reserves, built up during 2021 and 2022, as an investment as the geographical reach has expanded in accordance with the trustees' strategy. In line with the trustees' commitment to the financial viability of the charity the strategic plan for 2024 is to consolidate the number of activities and increase revenue received for each day's activity, whether this comes from grants, donations or sales. A special sub-committee has been established to investigate increasing revenue and minimising costs.

The majority of the charity's funding comes from donations and due to the unpredictable nature of fundraising income the trustees maintain reserves to support the charity's financial sustainability. It is the policy of the trustees that reserves representing three to six months' expenditure should be held in reserves. With the arrival of an anticipated grant in January 2024 trustees are again able to maintain this policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of Power To Inspire. The main risks faced by the charity are "Loss of fundraising income"; and "Safeguarding" failures.

We aim to diversify our sources of funding by reaching out to a wide range of organisations including Government, schools, other charities, businesses and individuals, so we are not dependent upon one source of funding for all our activities. When we run our events, which by design include vulnerable people, young and old, we do this in partnership with schools and other organisations so that professional safeguarding standards are maintained throughout.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The key risks faced by the charity and its mitigations of those risks are set out below.

Risk 1 - Safeguarding, an incident occurs at an event involving a child or vulnerable adult.

Mitigation - Safeguarding policy set and followed; liaison with schools and other participating organisations to use their expertise in safeguarding. Specialist sub-committee established to review best practice, any incidents and to review the charity's policy. It reports to the Board at every meeting.

Risk 2 - Failure to find sufficient funds to cover costs.

Mitigation - Fundraising plan agreed; finances monitored, and actions agreed at Board; indirect costs minimised. Sub-committee formed to review sources of income and expenditure. Will report to the board frequently.

Risk 3 - Failure to find sponsors for University PowerHouseGames.

Mitigation - Events and finances planned in advance and only go ahead if finances are satisfactory.

Risk 4 - Loss of Founder & Chief Ambassador.

Mitigation - Increase diversity of Board; seek funding for additional paid staff, separate CEO employed to lead the charity, and plan for succession. Develop a team of Ambassadors, themselves reputed disabled sports players, to host the events in place of the Chief Ambassador, which will also reduce the strain on his diary especially as we increase geographical coverage.

Risk 5 - Unable to run events due to unforeseen circumstances, including a return of Covid-19 or other pandemic.

Mitigation - Re-establish and then maintain contact with participating organisations; minimise indirect costs; investment in marketing and advertising; word of mouth following a return to increased activity and new ways of working.

Risk 6 - Lack of demand for events.

Mitigation - Feedback taken at events and learning taken; investment in PR and communications.

Risk 7 - Board does not have the skills to run the organisation.

Mitigation - Skills matrix; recruitment drive, including specialist expertise; trustee training opportunities.

Risk 8 - CEO does not deliver on strategy set by the Board.

Mitigation - Scheme of delegation of authority; clear strategy set; performance measured against strategy at Board meetings.

Plans for future periods

The charity's trustees reviewed the strategy set in 2023 in January 2024 and broadly agreed to continue with it.

Those priorities are:

- Increasing the PowerHouseGames by a modest number primarily through repeats at venues that have held one before.
- Maintaining the number of Games2Inspire.
- Developing the SuperSensory Inclusive Kilometres as a flagship within the banner of Festivals of Inclusive Sport.
- Increasing the revenue from each day's activity to ensure the charity's sustainability.
- Promoting the 108 Challenge to clubs, schools, community groups and companies to fundraise for the charity in fun and inclusive ways.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Fundraising

Power To Inspire's fundraising has been undertaken by staff, trustees and volunteers. The charity has not used professional fundraisers during the year.

Power To Inspire's fundraising team adheres to Section 1.2 of the Code of Fundraising Practice and is committed to protecting vulnerable donors. We are not aware of any occasion when we have been in breach of the Fundraising Code of Practice.

We have received no complaints relating to the Fundraising team.

Going concern

The trustees have reviewed the circumstances of Power To Inspire and consider that adequate resources are available to fund the activities of the group for the foreseeable future. Projections are included in management's regular financial reports to trustees, and income and expenditure is monitored against budget. The trustees are of the opinion that the charity is a going concern and the accounts have been prepared on this basis.

Structure, governance and management

The charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C P Grayson	
Miss V A Ibbett	(Resigned 24 February 2023)
Mr M A Latchmore	(Resigned 20 December 2023)
Mr R Lightfoot	
Mr A J Macklin	
Ms A M Sykes	
Mr D J Oldham	(Resigned 22 February 2023)
Mr R P Hill	(Resigned 1 August 2023)
Ms G E Thake	
Mr P E Bubb	
Mr M K Chetty	
Ms R L Condie	
Mr M Daryanani	
Mr L J S Harden	
Ms R J Foster	(Appointed 20 January 2024)
Mr S M Peak	(Appointed 20 January 2024)

The charity recruits trustees to match the skills needed on its Board. Trustees are inducted into the charity by the Chair and Chief Executive.

The Board meets at least four times a year to discuss strategy, policy and funding.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

The trustees' report was approved by the Board of Trustees.

Mr A J Macklin
Trustee

11 March 2024

POWER TO INSPIRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POWER TO INSPIRE

I report to the trustees on my examination of the financial statements of Power to Inspire (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA
Azets
Westpoint
Lynch Wood
Peterborough
Cambridgeshire
PE2 6FZ
United Kingdom

Dated: 12 March 2024

POWER TO INSPIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	33,192	30,772	63,964	24,690	30,000	54,690
Charitable activities	4	24,808	-	24,808	13,904	-	13,904
Investments	5	100	-	100	22	-	22
Total income		58,100	30,772	88,872	38,616	30,000	68,616
Expenditure on:							
Raising funds	6	3,565	-	3,565	6,266	-	6,266
Charitable activities	7	58,410	30,772	89,182	62,293	30,387	92,680
Total resources expended		61,975	30,772	92,747	68,559	30,387	98,946
Net outgoing resources before transfers		(3,875)	-	(3,875)	(29,943)	(387)	(30,330)
Gross transfers between funds		-	-	-	4,416	(4,416)	-
Net expenditure for the year/ Net movement in funds		(3,875)	-	(3,875)	(25,527)	(4,803)	(30,330)
Fund balances at 1 January 2023		6,523	-	6,523	32,050	4,803	36,853
Fund balances at 31 December 2023		2,648	-	2,648	6,523	-	6,523

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

POWER TO INSPIRE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		168		268
Current assets					
Debtors	13	4,790		6,071	
Cash at bank and in hand		9,561		11,662	
		<u>14,351</u>		<u>17,733</u>	
Creditors: amounts falling due within one year	14	<u>(11,871)</u>		<u>(11,478)</u>	
Net current assets			2,480		6,255
Total assets less current liabilities			<u>2,648</u>		<u>6,523</u>
Income funds					
Unrestricted funds			2,648		6,523
			<u>2,648</u>		<u>6,523</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 March 2024

Ms G E Thake
Trustee

Company Registration No. 08635392

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Power to Inspire is a private company limited by guarantee incorporated in England and Wales. The registered office is South Barn, Church Farm, Royston Lane, Comberton, Cambridge, CB23 7EE, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% straight line
--------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	33,192	-	33,192	24,690
Grants	-	30,772	30,772	30,000
	<u>33,192</u>	<u>30,772</u>	<u>63,964</u>	<u>54,690</u>

4 Charitable activities

	2023	2022
	£	£
Sales within charitable activities	<u>24,808</u>	<u>13,904</u>

5 Investments

	Unrestricted funds	Total
	2023	2022
	£	£
Interest receivable	<u>100</u>	<u>22</u>

6 Raising funds

	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	<u>2,884</u>	<u>3,505</u>
<u>Trading costs</u>		
Other trading activities	<u>681</u>	<u>2,761</u>
	<u>3,565</u>	<u>6,266</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	2023 £	2022 £
Staff costs	47,060	43,739
Depreciation and impairment	101	101
Insurance	519	476
Marketing and advertising	15,363	25,348
Admin and PA support	2,563	4,660
Event costs	10,816	9,612
Travel	5,035	3,016
Administrative expenditure	4,780	3,343
Trustees' expenses	825	405
	<u>87,062</u>	<u>90,700</u>
Share of governance costs (see note 8)	2,120	1,980
	<u>89,182</u>	<u>92,680</u>
Analysis by fund		
Unrestricted funds	58,410	62,293
Restricted funds	30,772	30,387
	<u>89,182</u>	<u>92,680</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Accountancy and legal fees	-	2,120	2,120	-	1,980	1,980
	<u>-</u>	<u>2,120</u>	<u>2,120</u>	<u>-</u>	<u>1,980</u>	<u>1,980</u>
Analysed between Charitable activities	-	2,120	2,120	-	1,980	1,980
	<u>-</u>	<u>2,120</u>	<u>2,120</u>	<u>-</u>	<u>1,980</u>	<u>1,980</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £90 expenses (2022- none).

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1

Employment costs

	2023 £	2022 £
Wages and salaries	45,871	42,659
Other pension costs	1,189	1,080
	47,060	43,739

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2023	4,124
At 31 December 2023	4,124
Depreciation and impairment	
At 1 January 2023	3,855
Depreciation charged in the year	101
At 31 December 2023	3,956
Carrying amount	
At 31 December 2023	168
At 31 December 2022	268

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	4,770	6,051
Other debtors	20	20
	<hr/>	<hr/>
	4,790	6,071
	<hr/>	<hr/>
14 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	2,778	1,592
Trade creditors	4,000	4,446
Other creditors	223	210
Accruals and deferred income	4,870	5,230
	<hr/>	<hr/>
	11,871	11,478
	<hr/>	<hr/>

POWER TO INSPIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022		Movement in funds		Transfers 1 January 2023		Balance at 1 January 2023		Movement in funds		Balance at 31 December 2023	
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended
Active Essex	4,416	-	-	-	(4,416)	-	-	-	-	-	-	-
Community PowerHouseGames	387	-	-	(387)	-	-	-	-	-	-	-	-
Boost Charitable Trust	-	11,000	11,000	(11,000)	-	-	11,000	(11,000)	-	11,000	(11,000)	-
Philip King Charitable Trust	-	19,000	19,000	(19,000)	-	-	15,000	(15,000)	-	15,000	(15,000)	-
Cambridge Rotary Club South	-	-	-	-	-	-	2,000	(2,000)	-	2,000	(2,000)	-
High Sheriff Fund	-	-	-	-	-	-	2,000	(2,000)	-	2,000	(2,000)	-
Tennis 4 Cambridge	-	-	-	-	-	-	772	(772)	-	772	(772)	-
	4,803	30,000	30,000	(30,387)	(4,416)	-	30,772	(30,772)	-	30,772	(30,772)	-

POWER TO INSPIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds (Continued)

The grant from Active Essex was restricted to providing “mixed” PowerHouseGames in Essex SEN schools.

The Community PowerHouseGames funding was for Inclusive Tai Chi delivered by a Cambridgeshire specialist who has a disability and was being championed by Living Sport during lockdown.

Boost Charitable Fund is to cover an extra day a week of the deputy CEO’s time to enable the charity to deliver more inclusive sport.

The grant from Philip King Charitable Trust is to enable the charity to deliver more Single School PowerHouseGames, to purchase new equipment, to develop the Castle School Leadership Development Programme and to develop and grow the Festival of Inclusive Sports Series.

Cambridge Rotary Club South provided funding to enable us to hold two PowerHouseGames – the Cambridge University Cricket Club and Cambridge University Football Club PowerHouseGames engaging over 150 participants including 24 disabled players.

The High Sheriff fund provided similar funding for Cambridge University’s Rugby League and Netball clubs to combine to host and for Fitzwilliam College to host a PowerHouseGames, again with over 150 participants.

Tennis4Cambridge funded our Festival for Inclusive Tennis.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

POWER TO INSPIRE

England & Wales - Charity number 1162631

Accounts

Charity registration number 1162631

Company registration number 08635392 (England and Wales)

POWER TO INSPIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

POWER TO INSPIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C P Grayson Mr M A Latchmore Mr R Lightfoot Mr A J Macklin Ms A M Sykes Ms G E Thake Mr P E Bubb (Appointed 10 October 2022) Mr M K Chetty (Appointed 10 October 2022) Ms R L Condie (Appointed 10 October 2022) Mr M Daryanani (Appointed 10 October 2022) Mr L J S Harden (Appointed 10 October 2022)
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Charity number	1162631
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Company number	08635392
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Registered office	South Barn, Church Farm Royston Lane Comberton Cambridge United Kingdom CB23 7EE
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Independent examiner	Mark Jackson FCA DChA Azets Ruthlyn House 90 Lincoln Road Peterborough PE1 2SP
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Bankers	Metro Bank Unit 1 Christ's Lane Cambridge Cambridgeshire CB2 3BZ
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POWER TO INSPIRE

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Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Power2Inspire's vision is of a society where everyone can enjoy inclusive sport together, or as we say, "No one left on the bench". Our mission is to embed inclusive sport in communities by delivering events for everyone to enjoy:

- Our PowerHouseGames, our inclusive sports sessions with Universities and Schools;
- Games2Inspire;
- Festivals of Inclusive Sports, including Super Sensory Kilometres.

Inspired by our founder's experience of not being allowed to join in sport with his non-disabled friends, Power2Inspire is committed to creating sporting opportunities for all. This includes encouraging everyone regardless of age, gender, race, faith, or (dis)ability, to play sport together.

We take our PowerHouseGames primarily into universities. We use a range of sports including sitting volleyball, new age curling, visual impaired football, table cricket, and boccia. These games are by their nature inclusive, but we also adapt them to suit the needs of each occasion, to include numbers, timing, length and the choice of sports. The purpose is to bring together different parts of the community: university students, local school students from state, independent and SEN schools and local companies, breaking down all sorts of perceived barriers.

Our Games2Inspire are to demonstrate inclusive and adapted sports in mainstream schools and wherever possible ensure the participation of disabled and others with additional needs in activities with their peers.

We also hold Festivals of Inclusive Sport, concentrating at each festival on one sport. Each time there has been true inclusive sport, with all abilities playing together. In 2022, we held Festivals of Inclusive Boccia, Cricket, Golf and Tennis, as well as our annual SuperSensory Inclusive Kilometre at Histon which gives people the opportunity to exercise with their friends while experiencing using all of their senses.

Taking all of the above into account the trustees have given due consideration to the Charity Commission's published guidance on public benefit and consider the charity's objectives and activities to be in line within the general charitable purpose of advancement of health and education.

Achievements and performance

The year has seen a positive return to in person activities following the Covid-19 pandemic, which continued into the first half of 2021 and had a significant impact in the prior two periods. Our activities focus on social inclusion and we were able to run considerably more events than in recent years due to demand and the removal of national restrictions.

We were able – with the support of some fabulous schools – to hold 25 days of Games2Inspire and with the championing of inclusion and diversity by Cambridge University Sports Centre, 11 PowerHouseGames, which brought even more schools together. We also branched out with our first PowerHouseGames hosted by Leicester Tigers and University of Worcester.

Our SuperSensory 1K was held in May 2022 as a now regular fixture at the Histon and Impington Running Festival and we will be expanding the programme further at additional locations in 2023.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Summary of events and attendance:

Summary	2022 Events	2022 Attendees	2021 Events	2021 Attendees
PowerHouseGames	11	665	2	132
Games2Inspire	25	3,939	9	1,090
Community Games	4	84	1	12
Festival of Inclusive Sports	4	171	4	142
SuperSensory 1Ks	1	96	1	36
TOTALS	45	4,955	17	1,412

Financial review

Income and expenditure	2022 £000	2021 £000
Income	69	57
Expenditure	(99)	(51)
Surplus/(Deficit)	(30)	6

Income increased in line with activity in the year, however was offset by additional costs incurred in the year. This expenditure was largely planned with particular increases in staff costs due to our CEO increasing his working time from three to four days per week and significant expenditure on marketing and advertising. The charity engaged an advertising agency to review our branding and produce a Playbook documenting how to establish, organise and run a PowerHouseGames. In addition, the trustees agreed to invest in social media and engaged a communications agency to run our social media channels on a paid basis.

Balance sheet	2022 £000	2021 £000
Fixed assets	0	0
Current assets	18	44
Current liabilities	(11)	(8)
Net assets	7	36

The charity was able to deliver many more games in 2022, however the Balance Sheet was depleted during the year due to starting the period with a strong reserves position and having plans to significantly invest for the future with a particular focus on expanding our geographic reach and planned marketing and support costs associated with this. Our investment is expected to give us the foundation to grow in future periods, however the trustees maintain committed to the financial viability of the charity and future finances are being carefully reviewed.

The majority of the charity's funding comes from donations and due to the unpredictable nature of fundraising income the trustees maintain reserves to support the charity's financial sustainability. It is the policy of the trustees that reserves representing three to six months' expenditure should be held in reserves. Unrestricted reserves held at 31 December 2022 were comparatively low, however the financial position post year end has improved with continued growth in 2023 and a successful fundraising campaign, the "108 Challenge", completed in summer 2023.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of Power To Inspire. The main risks faced by the charity are "Loss of fundraising income"; and "Safeguarding" failures.

We aim to diversify our sources of funding by reaching out to a wide range of organisations including Government, schools, other charities, businesses and individuals, so we are not dependent upon one source of funding for all our activities. When we run our events, which by design include vulnerable people, young and old, we do this in partnership with schools and other organisations so that professional safeguarding standards are maintained throughout.

The key risks faced by the charity and its mitigations of those risks are set out below.

Risk 1 - Safeguarding, an incident occurs at an event involving a child or vulnerable adult.

Mitigation - Safeguarding policy set and followed; liaison with schools and other participating organisations to use their expertise in safeguarding.

Risk 2 - Failure to find sufficient funds to cover costs.

Mitigation - Fundraising plan agreed; finances monitored, and actions agreed at Board; indirect costs minimised.

Risk 3 - Failure to find sponsors for University PowerHouseGames.

Mitigation - Events and finances planned in advance and only go ahead if finances are satisfactory.

Risk 4 - Recovery from Covid 19 pandemic and maintaining relationships with previous partners.

Mitigation – Renew communications with partners and seek to expand existing Games; investment in marketing and advertising; word of mouth following a return to increased activity.

Risk 5 - Loss of Founder (former CEO).

Mitigation - Increase diversity of Board; seek funding for additional paid staff, separate CEO employed to lead the charity, and plan for succession.

Risk 6 - Unable to run events due to unforeseen circumstances.

Mitigation - Maintain contact with participating organisations; minimise indirect costs.

Risk 7 - Lack of demand for events.

Mitigation - Feedback taken at events and learning taken.

Risk 8 - Board does not have the skills to run the organisation.

Mitigation - Skills matrix; recruitment drive, including specialist expertise; trustee training opportunities.

Risk 9 - CEO does not deliver on strategy set by the Board.

Mitigation - Scheme of delegation of authority; clear strategy set; performance measured against strategy at Board meetings.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

The charity's trustees set the strategy for 2023 in February 2023. Focusing on recovery from the impact of the pandemic and expectation of entering a period of significant growth, they set priorities for 2023 and some aspirations for future periods.

Those priorities are:

- Promoting our PowerHouseGames programme, in line with the Playbook commissioned for third parties to be able to run our events independently.
- Expanding our Games2Inspire in new schools as a profitable activity.
- Delivering a successful fundraising campaign and sporting challenge to celebrate the 10th anniversary of the charity.
- Developing and expanding our Festivals of Inclusive Sport, including the SuperSensory Inclusive Kilometre.

Trustees remain conscious of the reserves spent in the year ended 31 December 2022 to catalyse future growth and therefore consideration has also been given to anticipated costs and how these might be reduced if forecast income was not realised such that reserves were negatively impacted.

Fundraising

Power To Inspire's fundraising has been undertaken by staff, trustees and volunteers. The charity has not used professional fundraisers during the year.

Power To Inspire's fundraising team adheres to Section 1.2 of the Code of Fundraising Practice and is committed to protecting vulnerable donors. We are not aware of any occasion when we have been in breach of the Fundraising Code of Practice.

We have received no complaints relating to the Fundraising team.

Going concern

The trustees have reviewed the circumstances of Power To Inspire and consider that adequate resources are available to fund the activities of the group for the foreseeable future. Projections are included in management's regular financial reports to trustees, and income and expenditure is monitored against budget. The trustees are of the opinion that the charity is a going concern and the accounts have been prepared on this basis.

Structure, governance and management

The charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C P Grayson	
Miss V A Ibbett	(Resigned 24 February 2023)
Mr M A Latchmore	
Mr R Lightfoot	
Mr A J Macklin	
Ms A M Sykes	
Mr B J Tonks	(Resigned 21 May 2022)
Mr D J Oldham	(Resigned 22 February 2023)
Mr R P Hill	(Resigned 1 August 2023)
Ms G E Thake	
Mr P E Bubb	(Appointed 10 October 2022)
Mr M K Chetty	(Appointed 10 October 2022)
Ms R L Condie	(Appointed 10 October 2022)
Mr M Daryanani	(Appointed 10 October 2022)
Mr L J S Harden	(Appointed 10 October 2022)

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2022***

The charity recruits trustees to match the skills needed on its Board. Trustees are inducted into the charity by the Chair and Chief Executive.

The Board meets at least four times a year to discuss strategy, policy and funding.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr A J Macklin
Trustee

25 September 2023

POWER TO INSPIRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POWER TO INSPIRE

I report to the trustees on my examination of the financial statements of Power to Inspire (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA
Azets
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated: 26 September 2023

POWER TO INSPIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	24,690	30,000	54,690	37,114	14,088	51,202
Charitable activities	4	13,904	-	13,904	6,034	-	6,034
Investments	5	22	-	22	11	-	11
Total income		38,616	30,000	68,616	43,159	14,088	57,247
Expenditure on:							
Raising funds	6	6,266	-	6,266	2,703	-	2,703
Charitable activities	7	62,293	30,387	92,680	34,413	13,701	48,114
Total resources expended		68,559	30,387	98,946	37,116	13,701	50,817
Net (outgoing)/ incoming resources before transfers		(29,943)	(387)	(30,330)	6,043	387	6,430
Net (outgoing)/ incoming resources before transfers		(29,943)	(387)	(30,330)	6,043	387	6,430
Gross transfers between funds		4,416	(4,416)	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(25,527)	(4,803)	(30,330)	6,043	387	6,430
Fund balances at 1 January 2022		32,050	4,803	36,853	26,007	4,416	30,423
Fund balances at 31 December 2022		6,523	-	6,523	32,050	4,803	36,853

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

POWER TO INSPIRE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		268		369
Current assets					
Debtors	13	6,071		1,553	
Cash at bank and in hand		11,662		42,838	
		<u>17,733</u>		<u>44,391</u>	
Creditors: amounts falling due within one year	14	<u>(11,478)</u>		<u>(7,907)</u>	
Net current assets			6,255		36,484
Total assets less current liabilities			<u>6,523</u>		<u>36,853</u>
Income funds					
Restricted funds	15		-		4,803
Unrestricted funds			6,523		32,050
			<u>6,523</u>		<u>36,853</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 September 2023

Ms G E Thake
Trustee

Company Registration No. 08635392

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Power to Inspire is a private company limited by guarantee incorporated in England and Wales. The registered office is South Barn, Church Farm, Royston Lane, Comberton, Cambridge, CB23 7EE, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% straight line
--------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	24,690	-	24,690	37,114
Grants	-	30,000	30,000	14,088
	<u>24,690</u>	<u>30,000</u>	<u>54,690</u>	<u>51,202</u>

4 Charitable activities

	2022	2021
	£	£
Sales within charitable activities	<u>13,904</u>	<u>6,034</u>

5 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	<u>22</u>	<u>11</u>

6 Raising funds

	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	<u>3,505</u>	<u>2,053</u>
<u>Trading costs</u>		
Other trading activities	<u>2,761</u>	<u>650</u>
	<u>6,266</u>	<u>2,703</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	43,739	30,384
Depreciation and impairment	101	101
Insurance	476	502
Marketing and advertising	25,348	3,185
Admin and PA support	4,660	1,059
Event costs	9,612	2,758
Travel	3,016	1,269
Administrative expenditure	3,343	2,772
Coaching	-	3,630
Trustees' expenses	405	30
Rent	-	234
	<u>90,700</u>	<u>45,924</u>
Share of governance costs (see note 8)	1,980	2,190
	<u>92,680</u>	<u>48,114</u>
Analysis by fund		
Unrestricted funds	62,293	34,413
Restricted funds	30,387	13,701
	<u>92,680</u>	<u>48,114</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Accountancy and legal fees	-	1,980	1,980	-	2,190	2,190
	<u>-</u>	<u>1,980</u>	<u>1,980</u>	<u>-</u>	<u>2,190</u>	<u>2,190</u>
Analysed between Charitable activities	-	1,980	1,980	-	2,190	2,190
	<u>-</u>	<u>1,980</u>	<u>1,980</u>	<u>-</u>	<u>2,190</u>	<u>2,190</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed travelling expenses during the year (2021: £30 was reimbursed to one trustee).

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	42,659	29,687
Other pension costs	1,080	697
	<u>43,739</u>	<u>30,384</u>
	<u>43,739</u>	<u>30,384</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2022	4,124
At 31 December 2022	<u>4,124</u>
Depreciation and impairment	
At 1 January 2022	3,755
Depreciation charged in the year	101
At 31 December 2022	<u>3,856</u>
Carrying amount	
At 31 December 2022	<u>268</u>
At 31 December 2021	<u>369</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	6,051	370
Other debtors	20	323
Prepayments and accrued income	-	860
	<u>6,071</u>	<u>1,553</u>
	<u><u>6,071</u></u>	<u><u>1,553</u></u>
14 Creditors: amounts falling due within one year	2022	2021
	£	£
Other taxation and social security	1,592	1,308
Trade creditors	4,446	1,554
Other creditors	210	155
Accruals and deferred income	5,230	4,890
	<u>11,478</u>	<u>7,907</u>
	<u><u>11,478</u></u>	<u><u>7,907</u></u>

POWER TO INSPIRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021		Movement in funds		Balance at 1 January 2022		Movement in funds		Transfers		Balance at 31 December 2022	
	£	£	Incoming resources	Resources expended	Incoming resources	Resources expended	Incoming resources	Resources expended	£	£	£	£
Active Essex	4,416	-	-	-	4,416	-	-	-	-	(4,416)	-	-
Community PowerHouseGames	-	4,458	(4,071)	(4,071)	387	-	-	(387)	-	-	-	-
Boost Charitable Trust	-	8,250	(8,250)	(8,250)	-	11,000	11,000	(11,000)	-	-	-	-
England & Wales Cricket Board	-	1,380	(1,380)	(1,380)	-	-	-	-	-	-	-	-
Philip King Charitable Trust	-	-	-	-	-	19,000	19,000	(19,000)	-	-	-	-
	4,416	14,088	(13,701)	(13,701)	4,803	30,000	30,000	(30,387)	(4,416)	-	-	-

The grant from Active Essex is restricted to providing "mixed" PowerHouseGames in Essex SEN schools. Unfortunately we continued not to be able to deliver any of these Games in 2021 due to the pandemic, though now the lockdown has been lifted discussions have re-opened for 2022 as the commitment has been carried over again.

The Community PowerHouseGames funding was for Inclusive Tai Chi delivered by a Cambridgeshire specialist who has a disability and was being championed by Living Sport during lockdown.

Boost Charitable Fund was to cover an extra day a week of the deputy CEO's time to enable the charity to deliver more inclusive sport.

The England Wales Cricket Board grant was specifically to establish a Festival of Inclusive Cricket in Cambridgeshire: it was held on 4th December.

The grant from Philip King Charitable Trust was enable the charity to deliver more Single School PowerHouseGames, to purchase new equipment, to develop the Castle School Leadership Development Programme and to develop and grow the Festival of Inclusive Sports Series.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	268	-	268	369	-	369
Current assets/(liabilities)	6,255	-	6,255	31,681	4,803	36,484
	<u>6,523</u>	<u>-</u>	<u>6,523</u>	<u>32,050</u>	<u>4,803</u>	<u>36,853</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

POWER TO INSPIRE

England & Wales - Charity number 1162631

Accounts

Charity registration number 1162631

Company registration number 08635392 (England and Wales)

POWER TO INSPIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

POWER TO INSPIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr C P Grayson
Miss V A Ibbett
Mr M A Latchmore
Mr R Lightfoot
Mr A J Macklin
Ms A M Sykes
Mr D J Oldham
Mr R P Hill (Appointed 12 July 2021)
Ms G E Thake (Appointed 12 July 2021)

Charity number 1162631

Company number 08635392

Registered office

South Barn, Church Farm
Royston Lane
Comberton
Cambridge
United Kingdom
CB23 7EE

Independent examiner

Mark Jackson FCA DChA
Azets
Ruthlyn House
90 Lincoln Road
Peterborough
PE1 2SP

Bankers

Metro Bank
Unit 1
Christ's Lane
Cambridge
Cambridgeshire
CB2 3BZ

POWER TO INSPIRE

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POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Power2Inspire's vision is of a society where everyone can enjoy inclusive sport together, or as we say, "No one left on the bench". Our mission is to embed inclusive sport in communities by delivering events for everyone to enjoy:

- Our PowerHouseGames, our inclusive sports sessions with Universities and Schools;
- Games2Inspire;
- Festivals of Inclusive Sports, including Super Sensory Kilometres.

Inspired by our founder's experience of not being allowed to join in sport with his non-disabled friends, Power2Inspire is committed to creating sporting opportunities for all. This includes encouraging everyone regardless of age, gender, race, faith, or (dis)ability, to play sport together.

We take our PowerHouseGames primarily into universities. We use a range of sports including sitting volleyball, new age curling, visual impaired football, table cricket, and boccia. These games are by their nature inclusive, but we also adapt them to suit the needs of each occasion, to include numbers, timing, length and the choice of sports. The purpose is to bring together different parts of the community: university students, local school students from state, independent and SEN schools and local companies, breaking down all sorts of perceived barriers.

Our Games2Inspire are to demonstrate inclusive and adapted sports in mainstream schools and wherever possible ensure the participation of disabled and others with additional needs in activities with their peers.

We also hold Festivals of Inclusive Sport, concentrating at each festival on one sport. Each time there has been true inclusive sport, with all abilities playing together. In 2021, we held Festivals of Inclusive Golf, Tennis, Cricket and Badminton, as well as our annual SuperSensory Inclusive Kilometre at Histon which gives people the opportunity to exercise with their friends while experiencing using all of their senses.

Taking all of the above into account the trustees have given due consideration to the Charity Commission's published guidance on public benefit and consider the charity's objectives and activities to be in line within the general charitable purpose of advancement of health and education.

Achievements and performance

The year has seen a gradual return to in person activities following the Covid-19 pandemic. Our activities focus on social inclusion and some continued to be affected by periods of national lockdown and restrictions, in particular during the earlier part of 2021. We were able to resume events in line with government guidance and easing of restrictions from Summer 2021, however there was still a significant impact of Covid-19 during the year overall.

We were able – with the support of some fabulous schools – to hold 11 days of Games2Inspire and with the championing of inclusion and diversity by Cambridge University Sports Centre, 3 PowerHouseGames, which brought a further 6 schools together. We also branched out with our first PowerHouseGames in London at Goodenough College, which was so successful they want us to be a fixture in their induction programme.

Our SuperSensory 1K returned in September (postponed from May due to Covid restrictions). We repeated the event at Impington Running Festival in May 2022 and hope to expand the programme further.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Summary of events and attendance:

Summary	2021 Events	2021 Attendees	2020 Events	2020 Attendees
PowerHouseGames	2	132	3	173
Games2Inspire	9	1,090	8	1,048
Community Games	1	12	0	0
Festival of Inclusive Sports	4	142	1	22
SuperSensory 1Ks	1	36	0	0
TOTALS	17	1,412	12	1,243

Financial review

Income and expenditure	2021 £000	2020 £000
Income	57	53
Expenditure	(51)	(36)
Surplus/(Deficit)	6	17

Prudent management of costs and the legacy of the virtual boat race in 2020 has enabled the charity to survive the lockdowns and bounce back extremely quickly.

Balance sheet	2021 £000	2020 £000
Fixed assets	0	0
Current assets	44	34
Current liabilities	(8)	(4)
Net assets	36	30

Whilst the charity was not able to deliver as many games as expected in 2021, the Balance Sheet has been strengthened during the year due to fundraising being more successful than expected and receiving some unexpected donations. This will give us the foundation to grow in future periods and strategies for growth are being actively considered and implemented by Trustees.

The majority of the charity's funding comes from donations and due to the unpredictable nature of fundraising income the trustees maintain reserves to support the charity's financial sustainability. It is the policy of the trustees that reserves representing three to six months' expenditure should be held in reserves. Unrestricted reserves held at 31 December 2021 represent just over eight months of expenditure. This is more than stated in our policy which the trustees believe is prudent during the continued period of uncertainty but they also anticipate further spending on increased capacity so that reserves are reduced and annual activity is increased.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of Power To Inspire. The main risks faced by the charity are "Loss of fundraising income"; and "Safeguarding" failures.

We aim to diversify our sources of funding by reaching out to a wide range of organisations including Government, schools, other charities, businesses and individuals, so we are not dependent upon one source of funding for all our activities. When we run our events, which by design include vulnerable people, young and old, we do this in partnership with schools and other organisations so that professional safeguarding standards are maintained throughout.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The key risks faced by the charity and its mitigations of those risks are set out below.

Risk 1 - Safeguarding, an incident occurs at an event involving a child or vulnerable adult.

Mitigation - Safeguarding policy set and followed; liaison with schools and other participating organisations to use their expertise in safeguarding.

Risk 2 - Failure to find sufficient funds to cover costs.

Mitigation - Fundraising plan agreed; finances monitored, and actions agreed at Board; indirect costs minimised.

Risk 3 - Failure to find sponsors for University PowerHouseGames.

Mitigation - Events and finances planned in advance and only go ahead if finances are satisfactory.

Risk 4 - Covid 19 pandemic and continued uncertainty - As the post pandemic period evolves, we will work with universities, schools, corporate partners and stakeholders and potential attendees to develop appropriate responses to each activity.

Mitigation – Work with partners to develop up-to-date practice in response to the pandemic and continued uncertainty; invest in back office to monitor costs; and continue to promote online activity.

Risk 5 - Loss of Founder (former CEO).

Mitigation - Increase diversity of Board; seek funding for additional paid staff, handover to new CEO (was deputy CEO), and plan for succession.

Risk 6 - Unable to run events due to unforeseen circumstances.

Mitigation - Maintain contact with participating organisations; minimise indirect costs.

Risk 7 - Lack of demand for events.

Mitigation - Feedback taken at events and learning taken.

Risk 8 - Board does not have the skills to run the organisation.

Mitigation - Skills matrix; recruitment drive, including specialist expertise; trustee training opportunities.

Risk 9 - CEO does not deliver on strategy set by the Board.

Mitigation - Scheme of delegation of authority; clear strategy set; performance measured against strategy at Board meetings.

Plans for future periods

The charity's trustees set the strategy for 2022 in February 2022. Acknowledging the impact of the pandemic and expectation of entering a period of significant growth, they set priorities for 2022 and some aspirations for 2023 and beyond.

Those priorities are:

- Promoting our PowerHouseGames programme, with a re-brand restricting "PowerHouseGames" to the University model games as these have the greatest impact.
- Split out the school games as "Games2Inspire".
- Developing and expanding our Festivals of Inclusive Sport, including the SuperSensory Inclusive Kilometre.

Trustees allocated funds from reserves to catalyse this growth and to free up the Founder (and now former CEO) to spend more time delivering activities than undertaking back office and promotional work. Also the trustees agreed to invest in the back office in 2022 by appointing a part-time bookkeeper, outsourcing social media activity and engaging with an advertising agency to conduct a branding review and develop a "Playbook" documenting the process and execution of a PowerHouseGames.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Fundraising

Power To Inspire's fundraising has been undertaken by staff, trustees and volunteers. The charity has not used professional fundraisers during the year.

Power To Inspire's fundraising team adheres to Section 1.2 of the Code of Fundraising Practice and is committed to protecting vulnerable donors. We are not aware of any occasion when we have been in breach of the Fundraising Code of Practice.

We have received no complaints relating to the Fundraising team.

Going concern

The trustees have reviewed the circumstances of Power To Inspire and consider that adequate resources are available to fund the activities of the group for the foreseeable future. Projections are included in management's regular financial reports to trustees, and income and expenditure is monitored against budget. The trustees are of the opinion that the charity is a going concern and the accounts have been prepared on this basis.

Structure, governance and management

The charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C P Grayson	
Miss V A Ibbett	
Mr M A Latchmore	
Mr R Lightfoot	
Mr A J Macklin	
Ms A M Sykes	
Mr B J Tonks	(Resigned 6 June 2022)
Mr D J Oldham	
Mr R P Hill	(Appointed 12 July 2021)
Ms G E Thake	(Appointed 12 July 2021)

The charity recruits trustees to match the skills needed on its Board. Trustees are inducted into the charity by the Chair and Chief Executive.

The Board meets at least four times a year to discuss strategy, policy and funding.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr A J Macklin

Trustee

28 September 2022

POWER TO INSPIRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POWER TO INSPIRE

I report to the trustees on my examination of the financial statements of Power to Inspire (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA
Azets
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated: 29 September 2022

POWER TO INSPIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	37,114	14,088	51,202	30,421	19,496	49,917
Charitable activities	4	6,034	-	6,034	2,799	-	2,799
Investments	5	11	-	11	28	-	28
Total income		43,159	14,088	57,247	33,248	19,496	52,744
Expenditure on:							
Raising funds	6	2,703	-	2,703	928	25	953
Charitable activities	7	34,413	13,701	48,114	17,780	17,157	34,937
Total resources expended		37,116	13,701	50,817	18,708	17,182	35,890
Net incoming resources before transfers		6,043	387	6,430	14,540	2,314	16,854
Gross transfers between funds		-	-	-	(186)	186	-
Net income for the year/ Net movement in funds		6,043	387	6,430	14,354	2,500	16,854
Fund balances at 1 January 2021		26,007	4,416	30,423	11,653	1,916	13,569
Fund balances at 31 December 2021		32,050	4,803	36,853	26,007	4,416	30,423

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

POWER TO INSPIRE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		369		470
Current assets					
Debtors	12	1,553		825	
Cash at bank and in hand		42,838		33,336	
		<u>44,391</u>		<u>34,161</u>	
Creditors: amounts falling due within one year	13	<u>(7,907)</u>		<u>(4,208)</u>	
Net current assets			36,484		29,953
Total assets less current liabilities			<u>36,853</u>		<u>30,423</u>
Income funds					
Restricted funds	14		4,803		4,416
Unrestricted funds			32,050		26,007
			<u>36,853</u>		<u>30,423</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2022

Mr D J Oldham
Trustee

Company Registration No. 08635392

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Power to Inspire is a private company limited by guarantee incorporated in England and Wales. The registered office is South Barn, Church Farm, Royston Lane, Comberton, Cambridge, CB23 7EE, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% straight line
--------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	37,114	-	37,114	30,421
Grants	-	14,088	14,088	19,496
	<u>37,114</u>	<u>14,088</u>	<u>51,202</u>	<u>49,917</u>

4 Charitable activities

	2021 £	2020 £
Sales within charitable activities	<u>6,034</u>	<u>2,799</u>

5 Investments

	Unrestricted funds	Total
	2021 £	2020 £
Interest receivable	<u>11</u>	<u>28</u>

6 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u> Other fundraising costs	<u>2,053</u>	<u>778</u>
<u>Trading costs</u> Other trading activities	<u>650</u>	<u>175</u>
	<u>2,703</u>	<u>953</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	2021 £	2020 £
Staff costs	30,384	7,622
Depreciation and impairment	101	376
Insurance	502	486
Advertising	3,185	2,506
Admin and PA support	1,059	1,122
Event costs	2,758	2,262
Travel	1,269	694
Administrative expenditure	2,772	916
Coaching	3,630	16,295
Trustees' expenses	30	-
Rent	234	535
	<u>45,924</u>	<u>32,814</u>
Share of governance costs (see note 8)	2,190	2,123
	<u>48,114</u>	<u>34,937</u>
Analysis by fund		
Unrestricted funds	34,413	17,780
Restricted funds	13,701	17,157
	<u>48,114</u>	<u>34,937</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy and legal fees	-	2,190	2,190	-	1,940	1,940
Evaluation costs	-	-	-	-	183	183
	<u>-</u>	<u>2,190</u>	<u>2,190</u>	<u>-</u>	<u>2,123</u>	<u>2,123</u>
Analysed between Charitable activities	<u>-</u>	<u>2,190</u>	<u>2,190</u>	<u>-</u>	<u>2,123</u>	<u>2,123</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £30 travelling expenses (2020 - none).

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
1	1

Employment costs

	2021 £	2020 £
Wages and salaries	29,687	7,461
Other pension costs	697	161
	<u>30,384</u>	<u>7,622</u>

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2021	4,124
At 31 December 2021	<u>4,124</u>
Depreciation and impairment	
At 1 January 2021	3,654
Depreciation charged in the year	101
At 31 December 2021	<u>3,755</u>
Carrying amount	
At 31 December 2021	<u>369</u>
At 31 December 2020	<u>470</u>

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	370	825
Other debtors	323	-
Prepayments and accrued income	860	-
	<u>1,553</u>	<u>825</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,308	486
Trade creditors	1,554	2,100
Other creditors	155	122
Accruals and deferred income	4,890	1,500
	<u>7,907</u>	<u>4,208</u>
	<u><u>7,907</u></u>	<u><u>4,208</u></u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£	£
Active Essex	1,916	2,500	-	-	4,416	-	-	4,416
Community PowerHouseGames	-	16,996	(17,182)	186	-	4,458	(4,071)	387
Boost Charitable Trust	-	-	-	-	-	8,250	(8,250)	-
England & Wales Cricket Board	-	-	-	-	-	1,380	(1,380)	-
	<u>1,916</u>	<u>19,496</u>	<u>(17,182)</u>	<u>186</u>	<u>4,416</u>	<u>14,088</u>	<u>(13,701)</u>	<u>4,803</u>

The grant from Active Essex is restricted to providing “mixed” PowerHouseGames in Essex SEN schools. Unfortunately we continued not to be able to deliver any of these Games in 2021 due to the pandemic, though now the lockdown has been lifted discussions have re-opened for 2022 as the commitment has been carried over again. The Community PowerHouseGames funding was for Inclusive T'ai Chi delivered by a Cambridgeshire specialist who has a disability and was being championed by Living Sport during lockdown. Boost Charitable Fund was to cover an extra day a week of the deputy CEO's time to enable the charity to deliver more inclusive sport. The England Wales Cricket Board grant was specifically to establish a Festival of Inclusive Cricket in Cambridgeshire: it was held on 4th December.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:					
Tangible assets	369	-	369	470	470
Current assets/ (liabilities)	31,681	4,803	36,484	-	29,953
	<u>32,050</u>	<u>4,803</u>	<u>36,853</u>	<u>-</u>	<u>30,423</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

POWER TO INSPIRE

England & Wales - Charity number 1162631

Accounts

Charity Registration No. 1162631

Company Registration No. 08635392 (England and Wales)

POWER TO INSPIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

POWER TO INSPIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C P Grayson Miss V A Ibbett Mr M A Latchmore Mr R Lightfoot Mr A J Macklin Ms A M Sykes Mr B J Tonks Mr D J Oldham
Charity number	1162631
Company number	08635392
Registered office	South Barn, Church Farm Royston Lane Comberton Cambridge United Kingdom CB23 7EE
Independent examiner	Mark Jackson FCA DChA Azets Ruthlyn House 90 Lincoln Road Peterborough PE1 2SP
Bankers	Metro Bank Unit 1 Christ's Lane Cambridge Cambridgeshire CB2 3BZ

POWER TO INSPIRE

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POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Power2Inspire's vision is of a society where everyone can enjoy inclusive sport together, or as we say, "No one left on the bench". Our mission is to embed inclusive sport in communities by delivering events for everyone to enjoy:

- Our PowerHouseGames, our inclusive sports sessions;
- Festivals of Inclusive Sports; and
- Inclusive Kilometres.

Inspired by our founder's experience of not being allowed to join in sport with his non-disabled friends, Power2Inspire is committed to creating sporting opportunities for all. This includes encouraging everyone regardless of age, gender, race, creed, or ability, to play sport together.

We take our PowerHouseGames into universities, schools or community groups (e.g. Guides, Scouts, Community Centres). We use a range of sports including sitting volleyball, new age kurling, visual impaired football, table cricket, and boccia. These games are by their nature inclusive, but we also adapt them to suit the needs of each occasion, to include numbers, timing, length and the choice of sports.

We also hold Festivals of Inclusive Sport, concentrating at each festival on one sport. Each time there has been true inclusive sport, with all abilities playing together.

SuperSensory 1 Kilometre events give people the opportunity to exercise with their friends while experiencing using all of their senses.

Taking all of the above into account the trustees have given due consideration to the Charity Commission's published guidance on public benefit and consider the charity's objectives and activities to be in line within the general charitable purpose of advancement of health and education.

Achievements and performance

The year has been dominated by the Covid-19 pandemic. Our activities focus on social inclusion and as waves of the virus hit and the country went into lockdown we were unable to run our regular activities. We were able to run some events before the first wave hit us and again in the autumn before the UK mutation took hold, but it was a challenge to find new ways of delivering inclusive sport.

We were able to run six PowerHouseGames in January, February and March before lockdown, and after pupils returned to school in the Autumn we ran one virtual Games and four days at Quilters School in Billericay for their Paralympic Week.

We ran a very successful Festival of Inclusive Golf (FiG) in October. Daniel particularly enjoyed the day! His mother explained: "He has Downs Syndrome, and while he gets good support from his school, he rarely gets to participate in inclusive events, playing or working alongside both able-bodied and disabled people. Power2Inspire and the FiGs are particularly special for Daniel because they provide connection, enabling him to see old friends and to make new ones while playing his favourite game. Daniel finds John really inspiring and likes seeing him at the FiGs. Daniel's confidence and self-belief has grown. Inclusive events like the FiG help him to feel he is valued and has something to contribute to the wider community."

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Our SuperSensory 1K planned for May had to be cancelled due to the Covid virus. We are planning to be back in 2021 and hopefully to expand the programme.

Following lockdown in March 2020 we needed to find new ways of promoting inclusive sport and had two real successes.

With the support of the Cambridgeshire Community Coronavirus Fund and Living Sports Community Small Grant Fund and more recently Sport England our partners, Oak Activities, with their fabulous coach, Lou, led three live online classes daily every weekday until the end of 2020, aimed at helping those with limited mobility to stay active and healthy. We are doing this in response to the libraries at March, Ramsey, and St Ives (all in Cambridgeshire) having had to close under the lockdown. In total we received over 300,000 views. We understand the need in these difficult times, to maintain our fitness: not only do we all benefit from the strength and endurance gained, there are benefits to our mental health and to our resilience. One lady said that she used the classes instead of physio as Covid-19 had prevented the latter. A real life-changer.

On Saturday 13 June we hosted the first ever inclusive virtual boat race screened live on Power2Inspires Give-as-you-live page. What a spectacular event! Olympic, Paralympic, World Championship and club rowers, representing teams from Oxford and Cambridge, competed side by side in the mch.london virtual boat race to raise funds for Power2Inspire. Rowers including World champion Oliver Cook, Rio Paralympic Champion Grace Clough, Olympic Triple Gold Medallist Pete Reed, Australian para cox Renae Domaschenz and Gold Medallist Tom Ransley, all raced from their homes across the world. Garry Herbert and Martin Cross of the BBC provided commentary of what was a high action, shared sporting occasion online. PR agency GingerMay estimated that we received 505,000 coverage views across all media and the participants raised £25,000 in donations.

The financial success of the inclusive virtual boat race meant that we were able to hire Alex Laybourne as Deputy CEO. Alex brings great networks in school sport as well as strong skills in social media to our team. Having Alex on board will enable us to expand our activities and generate new sources of funding.

Summary of events and attendance:

Summary	2020 Events	2020 Attendees	2019 Events	2019 Attendees
PowerHouseGames	11	1,221	41	1,500
Festival of Inclusive Sports	1	22	2	150
SuperSensory 1K	0	0	1	68

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

Income and expenditure	2020	2019
	£000	£000
Income	53	41
Expenditure	(36)	(34)
Surplus/(Deficit)	17	7

In the summer of 2018 the trustees took action to reduce the running costs of the charity having experienced a reduction in income during the year. This gave the charity the agility to be able to survive the lockdowns caused by the virus at relatively little cost.

Balance sheet	2020	2019
	£000	£000
Fixed assets	0	0
Current assets	34	19
Current liabilities	(4)	(5)
Net assets	30	14

The charity's Balance Sheet has been strengthened during the year due to the success of the virtual boat race and this will give us the foundation to grow in future periods.

Reserves

The majority of the charity's funding comes from donations and due to the unpredictable nature of fundraising income the trustees maintain reserves to support the charity's financial sustainability. It is the policy of the trustees that reserves representing three to six months' expenditure should be held in reserves. Unrestricted reserves held at 31 December 2020 represent just over eight months of expenditure. This is more than stated in our policy which the trustees believe is prudent during the continued lockdown but they also anticipate further spending on increased capacity so that reserves are reduced and annual activity is increased.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Key risks and uncertainties

The trustees are responsible for ensuring effective risk management, and that internal controls are in place to appropriately manage the risk exposure of Power To Inspire. The main risks faced by the charity are "Loss of fundraising income"; and "Safeguarding" failures.

We aim to diversify our sources of funding by reaching out to a wide range of organisations including Government, schools, other charities, businesses and individuals, so we are not dependent upon one source of funding for all our activities. When we run our events, which by design include vulnerable people, young and old, we do this in partnership with schools and other organisations so that professional safeguarding standards are maintained throughout.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

The key risks faced by the charity and its mitigations of those risks are set out below.

Risk 1 - Safeguarding, an incident occurs at an event involving a child or vulnerable adult.

Mitigation - Safeguarding policy set and followed; liaison with schools and other participating organisations to use their expertise in safeguarding.

Risk 2 - Failure to find sufficient funds to cover costs.

Mitigation - Fundraising plan agreed; finances monitored, and actions agreed at Board; indirect costs minimised.

Risk 3 - Failure to find sponsors for University PowerHouseGames.

Mitigation - Events and finances planned in advance and only go ahead if finances are satisfactory.

Risk 4 - Covid 19 pandemic - As the virus continues to mutate we are not sure when it will be safe for schools to undertake social interaction, so we don't know how long it will be before we can start PowerHouseGames again.

Mitigation - Keep running costs to a minimum. Continue to promote online activity.

Risk 5 - Loss of CEO.

Mitigation - Increase diversity of Board; seek funding for additional paid staff.

Risk 6 - Unable to run events due to unforeseen circumstances.

Mitigation - Maintain contact with participating organisations; minimise indirect costs.

Risk 7 - Lack of demand for events.

Mitigation - Feedback taken at events and learning taken.

Risk 8 - Board does not have the skills to run the organisation.

Mitigation - Skills matrix; recruitment drive; trustee training opportunities.

Risk 9 - CEO does not deliver on strategy set by the Board.

Mitigation - Scheme of delegation of authority; clear strategy set; performance measured against strategy at Board meetings.

Plans for future periods

The charity's trustees set the strategy for 2021 in November 2020. Acknowledging the impact of the pandemic, they set priorities for 2021 and some aspirations for 2022 and beyond.

Those priorities are:

- Re-establishing our PowerHouseGames programme, focusing on the University and Mixed model games as these have the greatest impact.
- Developing and expanding our Festivals of Inclusive Sport.
- Ensuring the SuperSensory Inclusive Kilometre at Histon built on the 2019 version by replicating it elsewhere.
- Repeating the success of the virtual boat race.

It was acknowledged that implementing a new CRM system (Donorfy) and improving our social media presence would be key corner stones to achieving these ends. It was considered important too that we create an Ambassador programme, and research how we, as such a small charity, could be the catalyst for an 'Inclusion Code'.

Beyond 2021 our goals would be to develop a robust methodology for collecting, collating, analysing and presenting the impact our activities have, leading to formal accreditation of coaches and volunteers. Reflecting our desire to see the impact of our work spread, we factored into our growth plans the creation of a regional structure.

POWER TO INSPIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Fundraising

Power To Inspire's fundraising has been undertaken by staff, trustees and volunteers. The charity has not used professional fundraisers during the year.

Power To Inspire's fundraising team adheres to Section 1.2 of the Code of Fundraising Practice and is committed to protecting vulnerable donors. We are not aware of any occasion when we have been in breach of the Fundraising Code of Practice.

We have received no complaints relating to the Fundraising team.

Going concern

The trustees have reviewed the circumstances of Power To Inspire and consider that adequate resources are available to fund the activities of the group for the foreseeable future. Projections are included in management's regular financial reports to trustees, and income and expenditure is monitored against budget. The trustees are of the opinion that the charity is a going concern and the accounts have been prepared on this basis.

Structure, governance and management

The charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C P Grayson
Miss V A Ibbett
Mr M A Latchmore
Mr R Lightfoot
Mr A J Macklin
Ms A M Sykes
Mr B J Tonks
Mr D J Oldham
Mr A Laybourne

(Resigned 31 August 2020)

The charity recruits trustees to match the skills needed on its Board. Trustees are inducted into the charity by the Chair and Chief Executive.

The Board meets at least four times a year to discuss strategy, policy and funding.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr A J Macklin

Chair of Trustees

Dated: 21 April 2021

POWER TO INSPIRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POWER TO INSPIRE

I report to the trustees on my examination of the financial statements of Power to Inspire (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Jackson FCA DChA
Azets
Ruthlyn House
90 Lincoln Road
Peterborough
PE1 2SP
United Kingdom

Dated: 7 May 2021

POWER TO INSPIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes				
Income from:					
Donations and legacies	3	30,421	19,496	49,917	36,184
Charitable activities	4	2,799	-	2,799	5,224
Investments	5	28	-	28	30
Total income		<u>33,248</u>	<u>19,496</u>	<u>52,744</u>	<u>41,438</u>
Expenditure on:					
Raising funds	6	928	25	953	6,372
Charitable activities	7	17,780	17,157	34,937	27,990
Total resources expended		<u>18,708</u>	<u>17,182</u>	<u>35,890</u>	<u>34,362</u>
Net incoming resources before transfers		14,540	2,314	16,854	7,076
Gross transfers between funds		(186)	186	-	-
Net income for the year/ Net movement in funds		<u>14,354</u>	<u>2,500</u>	<u>16,854</u>	<u>7,076</u>
Fund balances at 1 January 2020		11,653	1,916	13,569	6,493
Fund balances at 31 December 2020		<u>26,007</u>	<u>4,416</u>	<u>30,423</u>	<u>13,569</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

POWER TO INSPIRE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		470		342
Current assets					
Debtors	12	825		1,141	
Cash at bank and in hand		33,336		17,383	
		<u>34,161</u>		<u>18,524</u>	
Creditors: amounts falling due within one year	13	<u>(4,208)</u>		<u>(5,297)</u>	
Net current assets			29,953		13,227
Total assets less current liabilities			<u>30,423</u>		<u>13,569</u>
Income funds					
Restricted funds	15		4,416		1,916
Unrestricted funds			26,007		11,653
			<u>30,423</u>		<u>13,569</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 April 2021

Mr D J Oldham
Trustee

Company Registration No. 08635392

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Power to Inspire is a private company limited by guarantee incorporated in England and Wales. The registered office is South Barn, Church Farm, Royston Lane, Comberton, Cambridge, CB23 7EE, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	30,421	-	30,421	27,323
Grants	-	19,496	19,496	8,861
	<u>30,421</u>	<u>19,496</u>	<u>49,917</u>	<u>36,184</u>
	<u><u>30,421</u></u>	<u><u>19,496</u></u>	<u><u>49,917</u></u>	<u><u>36,184</u></u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	2020 £	2019 £
Sales within charitable activities	2,799	5,224

5 Investments

	Unrestricted funds	Total
	2020 £	2019 £
Interest receivable	28	30

6 Raising funds

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
<u>Fundraising and publicity</u>				
Other fundraising costs	753	25	778	5,488
<u>Trading costs</u>				
Other trading activities	175	-	175	884
	928	25	953	6,372

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	2020 £	2019 £
Staff costs	7,622	-
Depreciation and impairment	376	724
Insurance	486	703
Advertising	2,506	2,743
Admin and PA support	1,122	1,372
Event costs	2,262	6,838
Travel	694	3,148
Administrative expenditure	916	642
Coaching	16,295	10,205
Trustees' expenses	-	279
Rent	535	576
	<u>32,814</u>	<u>27,230</u>
Share of governance costs (see note 8)	2,123	760
	<u>34,937</u>	<u>27,990</u>
Analysis by fund		
Unrestricted funds	17,780	18,360
Restricted funds	17,157	9,630
	<u>34,937</u>	<u>27,990</u>

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Accountancy and legal fees	-	1,940	1,940	-	625	625
Evaluation costs	-	183	183	-	135	135
	<u>-</u>	<u>2,123</u>	<u>2,123</u>	<u>-</u>	<u>760</u>	<u>760</u>
Analysed between Charitable activities	<u>-</u>	<u>2,123</u>	<u>2,123</u>	<u>-</u>	<u>760</u>	<u>760</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. In 2019 were reimbursed a total of £279 travelling expenses.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10 Employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
1	-
<u>1</u>	<u>-</u>

Employment costs

	2020 £	2019 £
Wages and salaries	7,461	-
Other pension costs	161	-
	<u>7,622</u>	<u>-</u>

11 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2020	3,620
Additions	504
	<u>4,124</u>
At 31 December 2020	4,124
	<u>4,124</u>
Depreciation and impairment	
At 1 January 2020	3,278
Depreciation charged in the year	376
	<u>3,654</u>
At 31 December 2020	3,654
	<u>3,654</u>
Carrying amount	
At 31 December 2020	470
	<u>470</u>
At 31 December 2019	342
	<u>342</u>

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	825	290
Prepayments and accrued income	-	851
	<u>825</u>	<u>1,141</u>

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Other taxation and social security		486	8
Deferred income	14	-	2,500
Trade creditors		2,100	1,689
Other creditors		122	-
Accruals and deferred income		1,500	1,100
		<u>4,208</u>	<u>5,297</u>

14 Deferred income

	2020 £	2019 £
Other deferred income	-	2,500
	<u>-</u>	<u>2,500</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£
Active Essex	1,916	2,500	-	-	4,416
Community PowerHouseGames	-	16,996	(17,182)	186	-
	<u>1,916</u>	<u>19,496</u>	<u>(17,182)</u>	<u>186</u>	<u>4,416</u>

The grant from Active Essex is restricted to providing "mixed" PowerHouseGames in Essex SEN schools. Unfortunately we were unable due to the pandemic to deliver any of those in 2020. The commitment has been carried forward. Cambridgeshire Community Foundation, Living Sport and The National Lottery all made grants to enable us to create online inclusive seat-based exercise classes, suitable for all, but with particular emphasis on those with impairments, ailments or age related restrictions. There were over 300,000 views of these sessions.

POWER TO INSPIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total Unrestricted funds 2020 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:					
Tangible assets	470	-	470	342	342
Current assets/ (liabilities)	29,953	-	29,953	11,311	13,227
	<u>30,423</u>	<u>-</u>	<u>30,423</u>	<u>11,653</u>	<u>13,569</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).