

**REGISTERED CHARITY NUMBER: 1162629**

**Report of the Trustees and  
Unaudited Financial Statements for the year ended 5 April 2024  
for  
Grace Reformed Baptist Church**

# Grace Reformed Baptist Church

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for the year ended 5 April 2024**

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# Grace Reformed Baptist Church

## Report of the Trustees for the year ended 5 April 2024

The Trustees present their annual report and accounts for the year ended 5 April 2024. The board of trustees are satisfied with the performance of the charity during the year and the position at 5 April 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number** **1162629**

#### Prime address

51 Woodmarsh  
North Bradley  
Trowbridge  
BA14 0SA

#### Trustees

Mr I J Alsop

Mr C H W Boyes

Rev C J Buss

Appointed 10 August 2023

Mr C E Richards

#### Independent examiner

John Edwards  
Manton Close Ltd  
5 Sandalwood Road  
Westbury  
Wiltshire  
BA13 3UP

# Grace Reformed Baptist Church

## Report of the Trustees for the year ended 5 April 2024

### OBJECTIVES AND ACTIVITIES

The principal objective of the charity is the advancement of the Christian faith according to Baptist principles and in accordance with the basis of faith as stated in the church constitution. The charity may also carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The church advances religion by means of the following activities:

- Holding weekly morning and evening worship services each Sunday which are open to all.
- Holding weekly Bible study and prayer meetings midweek which are open to all.
- Promoting prayer and praise.
- Promoting the study of the Scriptures.
- Teaching Christianity through sermons and small groups teaching
- Communicating sermons and religious information through the internet.
- Promoting missionary and outreach work.
- Encouragement and support of pastoral work.
- Promoting religious books.
- Promoting support and care for those in need both inside and outside the church.
- Seeking to share the gospel within the local community.

### ACHIEVEMENTS AND PERFORMANCE

Since the work of the church is spiritual in nature, achievements cannot always be measured in a tangible way. However, the following demonstrate how the work at the church has been developing through the year.

- Two services have been held every Sunday of the year. Some of these were carried out through Zoom for housebound people.
- A midweek Bible study and prayer meeting has been held every week throughout the year.
- Regular book table sessions in Trowbridge town centre distributing literature and inviting people to our church.
- Engagement with the local community through running a stall at the Hilperton Village Fete.
- Regular visitation of homes in the village.
- Supporting several missionary works overseas in Zimbabwe, Northern Cyprus, Madeira, Philippines, and South Africa.
- One of the elders visited Zimbabwe to encourage and learn from partners in gospel work there.
- Seeking, in particular, to build relationships between ourselves and specific churches overseas.
- Use of the internet to promote the gospel, including thousands of downloads of sermons from our services.
- Support and care of both church members and non-members suffering serious illness and bereavement.
- Support of church members in various activities including Christian education and overseas mission.
- Coffee mornings were held in Hilperton Village Hall that attracted people from the local community.

# Grace Reformed Baptist Church

## Report of the Trustees for the year ended 5 April 2024

### ACHIEVEMENTS AND PERFORMANCE

- A bonfire event was held at the home of one of our members. A number of local people attended.
- Bible study meetings were held with young people.
- A new elder has joined the church who has specific preaching and teaching responsibilities.

### PUBLIC BENEFIT

The church's trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

### FINANCIAL REVIEW

The charity made a surplus of £17,717 (2023: £13,812) this year. The charity did not receive any restricted income during the period.

The unrestricted operating fund represents the charity's free reserves, which are retained to provide funding for charitable activities and the running costs of the church. The reserves at the year end are £109,397 (2023: £91,680).

### RESERVES POLICY

Sufficient funds are kept in reserve to meet immediate ongoing expenditure.

### PLANS FOR FUTURE PERIODS

The charity continues to give opportunities to student preachers to exercise their gifts in the local church and to develop the performance of its objectives and to provide benefit in the local community.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing Document

Grace Reformed Baptist church is a charitable trust established by a constitution adopted on 25 March 2015 and amended on 19 May 2016. It was registered with the Charity Commission for England and Wales on 13 July 2015.

#### Appointment of trustees

Trustees are selected and appointed directly by the church members at church business meetings, for an indefinite period of service.

#### Organisational structure

Day to day management is delegated to the church officers, who are the trustees.

# Grace Reformed Baptist Church

## Report of the Trustees for the year ended 5 April 2024

### RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 November 2024 and signed on its behalf by:

.....  
C E Richards  
Trustee

## Independent Examiner's Report to the Trustees of

# Grace Reformed Baptist Church

I report on my examination of the accounts for the year ended 5 April 2024, which are set out on pages 6 to 10.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

*John Edwards*

John Edwards  
Manton Close Ltd  
5 Sandalwood Road  
Westbury  
Wiltshire  
BA13 3UP

21 November 2024

# Grace Reformed Baptist Church

## Statement of Financial Activities for the year ended 5 April 2024

		2024		2023		
		Unrestricted funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Income from donations and legacies	2	33,564	33,564	31,736	1,810	33,546
Bank interest		3,611	3,611	1,561		1,561
TOTAL INCOME AND ENDOWMENTS		37,175	37,175	33,297	1,810	35,107
EXPENDITURE ON:						
Charitable activities	3	16,529	16,529	17,114	1,810	18,924
Other expenditure	4	2,929	2,929	2,371	-	2,371
Total resources expended		19,458	19,458	19,485	1,810	21,295
NET (OUTGOING) INCOMING RESOURCES		17,717	17,717	13,812	-	13,812
Transfers between funds		-	-	-	-	-
Reconciliation of funds:						
Total funds at 5 April 2023		91,680	91,680	77,868	-	77,868
Total funds at 5 April 2024		109,397	109,397	91,680	-	91,680



# Grace Reformed Baptist Church

## Balance Sheet At 5 April 2024

	Notes	2024		2023		
		Unrestricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£
<b>Fixed assets</b>						
Tangible assets	5	2	2	2	-	2
<b>Current assets</b>						
Debtors	6	6,995	6,995	6,918	-	6,918
Cash at Bank and in hand		102,717	102,717	86,270	-	86,270
		109,711	109,711	93,188	-	93,188
<b>Creditors:</b>						
Amounts falling due within one year	7	( 316)	( 316)	( 1,510)	-	( 1,510)
<b>Net current assets</b>		109,395	109,395	91,678	-	91,678
<b>Net assets</b>		109,397	109,397	91,680	-	91,680
<b>Unrestricted Funds</b>	8	109,397	109,397	91,680	-	91,680
		109,397	109,397	91,680	-	91,680

Approved by order of the board of trustees on 21 November 2024 and signed on its behalf by:

C E Richards  
Trustee

# Grace Reformed Baptist Church

## Notes to the Financial Statements for the year ended 5 April 2024

### 1 Accounting policies

#### ***Basis of accounting***

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

#### ***Incoming resources***

Income is recognised when it is received.

Gift aid tax claims are calculated on the accruals basis to ensure that the funds are recognised in the same accounting period as the gift.

#### ***Resources expended***

Resources expended are recognised in the period they are incurred and include any VAT.

Costs which are directly attributable to meeting charitable objects are classified as provision of charitable services. These costs are directly allocated to activities.

Costs associated with the general running of the charity which are not attributable to meeting charitable objects are classified as management and administration costs.

#### ***Taxation***

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### ***Funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### ***Debtors***

Debtors are recognised at the amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### ***Creditors***

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

#### ***Judgements and key sources of estimation uncertainty***

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

# Grace Reformed Baptist Church

## Notes to the Financial Statements for the year ended 5 April 2024

### 2 Income from donations and legacies

	2024		2023		
	Unrestricted	Total Funds	Unrestricted	Restricted	Total Funds
	£	£	£	£	£
Offerings	26,861	26,861	25,093		25,093
Donations	-	-		1,810	1,810
Gift aid tax refund	6,690	6,690	6,640		6,640
Interest on Gift Aid	13	13	3		3
	<u>33,564</u>	<u>33,564</u>	<u>31,736</u>	<u>1,810</u>	<u>33,546</u>

### 3 Expenditure on charitable activities

	2024		2023		
	Unrestricted	Total Funds	Unrestricted	Restricted	Total Funds
	£	£	£	£	£
Room hire	5,264	5,264	5,204		5,204
Speakers' fees	5,620	5,620	5,100		5,100
Speakers' travel expenses	1,445	1,445	1,954		1,954
Gifts to Christian charities	4,200	4,200	3,400		3,400
Other donations		-	1,456	1,810	3,266
	<u>16,529</u>	<u>16,529</u>	<u>17,114</u>	<u>1,810</u>	<u>18,924</u>

### 4 Other expenditure

Church supplies	39	39	330		330
Stationery and printing	252	252	115		115
Advertising	383	383	482		482
Subscriptions	280	280	281		281
Insurance	278	278	293		293
Other travel expenses	1,306	1,306	74		74
Equipment expensed	106	106	62		62
Accountancy	285	285	670		670
Depreciation	-	-	64		64
	<u>2,929</u>	<u>2,929</u>	<u>2,371</u>	<u>-</u>	<u>2,371</u>

# Grace Reformed Baptist Church

## Notes to the Financial Statements for the year ended 5 April 2024

### 5 Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 5 April 2023	901	901
At 5 April 2024	<u>901</u>	<u>901</u>
<b>Depreciation</b>		
At 5 April 2023	899	899
At 5 April 2024	<u>899</u>	<u>899</u>
<b>Net book value</b>		
At 5 April 2024	<u>2</u>	<u>2</u>
At 5 April 2023	<u>2</u>	<u>2</u>

### 6 Debtors

	2024 £	2023 £
Gift aid tax claim	6,703	6,640
Other debtors	<u>292</u>	<u>278</u>
	<u>6,995</u>	<u>6,918</u>

### 7 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>316</u>	<u>1,510</u>

### 8 Unrestricted Funds

	At 6 April 2023	Resources generated in the period	Resources expended	At 5 April 2024
		£	£	£
<b>Unrestricted Funds</b>	91,680	37,175	( 19,459)	109,397

### 9 Trustee remuneration and expenses

The charity trustees were not paid nor received any other benefits from employment with the charity in the year (2023: £nil). Three trustees received reimbursements totalling £1,514 for travelling expenses and other costs incurred on behalf of the charity. (2023: £nil). One trustee received payments totalling £1,500 for ministry to the charity at a rate no more favourable than that paid to other independent itinerant ministers (2023: £nil).