

Charity number  
1162629

Grace Reformed Baptist Church

Report and Accounts

For the Year ended

5 April 2023

**Oakensen Limited**  
Chartered Accountants  
Unit 2 Bryer Ash Business Park  
Trowbridge  
Wiltshire  
BA14 8HE

## **Grace Reformed Baptist Church**

### **Trustees Annual Report**

The Trustees present their annual report and accounts for the year ended 5 April 2023. The board of trustees are satisfied with the performance of the charity during the year and the position at 5 April 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **OBJECTIVES AND ACTIVITIES**

The principal objective of the charity is the advancement of the Christian faith according to Baptist principles and in accordance with the basis of faith as stated in the church constitution. The charity may also carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The church advances religion by means of the following activities:

- Holding weekly morning and evening worship services each Sunday which are open to all.
- Holding weekly Bible study and prayer meetings midweek which are open to all.
- Promoting prayer and praise.
- Promoting the study of the Scriptures.
- Teaching Christianity through sermons and small groups teaching.
- Communicating sermons and religious information through the internet.
- Promoting missionary and outreach work.
- Encouragement and support of pastoral work.
- Promoting religious books.
- Promoting support and care for those in need both inside and outside the church.
- Seeking to share the gospel within the local community.

### **ACHIEVEMENTS AND PERFORMANCE**

Since the work of the church is spiritual in nature, achievements cannot always be measured in a tangible way. However, the following demonstrate how the work at the church has been developing through the year.

- Two services have been held every Sunday of the year. Some of these were carried out through Zoom for housebound people.
- A midweek Bible study and prayer meeting has been held every week throughout the year.
- Regular book table sessions in Trowbridge town centre distributing literature and inviting people to our church.
- Engagement with the local community through running a stall at the Hilperton Village Fete.
- Regular visitation of homes in the village.
- Supporting several missionary works overseas in Zimbabwe, Northern Cyprus, Madeira, Philippines, and South Africa.
- Seeking, in particular, to build relationships between ourselves and specific churches overseas.
- Use of the internet to promote the gospel, including thousands of downloads of sermons from our services.
- Support and care of both church members and non-members suffering serious illness and bereavement.
- Support of church members in various activities including Christian education and overseas mission.
- A coffee morning was held in Hilperton Village Hall that attracted people from the local community.
- A bonfire event was held at the home of one of our members. A number of local people attended.
- Bible study meetings were held with young people.

## **Grace Reformed Baptist Church Trustees Annual Report**

### **PUBLIC BENEFIT**

The church's trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

### **FINANCIAL REVIEW**

The charity made a surplus of £13,812 (2022: £10,075) this year. The charity did not receive any restricted income during the period.

The unrestricted operating fund represents the charity's free reserves, which are retained to provide funding for charitable activities and the running costs of the church. The reserves at the year end are £91,680 (2022: £77,868).

### **RESERVES POLICY**

Sufficient funds are kept in reserve to meet immediate ongoing expenditure.

### **PLANS FOR FUTURE PERIODS**

The charity continues to actively seek to appoint a Pastor and to develop the performance of its objectives and to provide benefit in the local community.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Charity number: 1162629

Registered Office: 51 Woodmarsh, North Bradley, Trowbridge, Wiltshire, BA14 0SA

#### **Our Advisors**

Examiners: Oakensen Limited, Unit 2, Bryer Ash Business Park, Trowbridge, Wiltshire, BA14 8HE.

Bankers: Lloyds Bank, Fore Street, Trowbridge, Wiltshire

#### **Trustees**

Elected trustees: Mr C H W Boyes  
Mr C E Richards  
Mr I J Alsop

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Grace Reformed Baptist church is a charitable trust established by a constitution adopted on 25 March 2015 and amended on 19 May 2016. It was registered with the Charity Commission for England and Wales on 13 July 2015.

#### **Appointment of trustees**

Trustees are selected and appointed directly by the church members at church business meetings, for an indefinite period of service.

#### **Organisational structure**

Day to day management is delegated to the church officers, who are the trustees.

**Grace Reformed Baptist Church**  
**Trustees Annual Report**

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

Mr David Oakensen FCA of Oakensen Limited was appointed as independent examiner for the year.

This report was approved by the board on

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C E Richards  
Trustee

## **Grace Reformed Baptist Church**

### **Independent examiner's report to the members of Grace Reformed Baptist Church**

I report on my examination of the accounts of the charity for the year ended 5 April 2023, which are set out on pages 5 to 9.

#### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Oakensen FCA  
Independent Examiner  
**Oakensen Limited**  
Chartered Accountants  
Unit 2 Bryer Ash Business Park  
Trowbridge  
Wiltshire  
BA14 8HE

**Grace Reformed Baptist Church**  
**Statement of Financial Activities**  
**For the year ended 5 April 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Income from donations and legacies	2	25,093	1,810	26,903	22,792
Income from charitable activities	3	6,643	-	6,643	5,683
Bank interest		1,561	-	1,561	542
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>33,297</b>	<b>1,810</b>	<b>35,107</b>	<b>29,017</b>
<b>EXPENDITURE ON:</b>					
Expenditure on charitable activities	4	17,114	1,810	18,924	16,732
Other expenditure	5	2,371	-	2,371	2,210
<b>TOTAL EXPENDITURE</b>		<b>19,485</b>	<b>1,810</b>	<b>21,295</b>	<b>18,942</b>
<b>Net income</b>		<b>13,812</b>	<b>-</b>	<b>13,812</b>	<b>10,075</b>
<b>Gross transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>13,812</b>	<b>-</b>	<b>13,812</b>	<b>10,075</b>
<b>Reconciliation of funds:</b>					
<b>Total funds at 5 April 2022</b>		<b>77,868</b>	<b>-</b>	<b>77,868</b>	<b>67,793</b>
<b>Total funds at 5 April 2023</b>		<b>91,680</b>	<b>-</b>	<b>91,680</b>	<b>77,868</b>

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

**Grace Reformed Baptist Church**  
**Balance Sheet**  
**As at 5 April 2023**

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	6		2		66
<b>Current assets</b>					
Debtors	7	6,918		5,951	
Cash at bank and in hand		86,270		73,533	
		<u>93,188</u>		<u>79,484</u>	
<b>Creditors: amounts falling due within one year</b>	8	(1,510)		(1,682)	
<b>Net current assets</b>			<u>91,678</u>		<u>77,802</u>
<b>Net assets</b>			<u>91,680</u>		<u>77,868</u>
<b>Represented by:</b>					
Unrestricted funds	9		91,680		77,868
			<u>91,680</u>		<u>77,868</u>

Approved by the board on.....

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C E Richards  
Trustee

**Grace Reformed Baptist Church**  
**Notes to the Accounts**  
**For the year ended 5 April 2023**

**1 Accounting policies**

***Basis of accounting***

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

***Incoming resources***

Income is recognised when it is received.

Gift aid tax claims are calculated on the accruals basis to ensure that the funds are recognised in the same accounting period as the gift.

***Resources expended***

Resources expended are recognised in the period they are incurred and include any VAT.

Costs which are directly attributable to meeting charitable objects are classified as provision of charitable services. These costs are directly allocated to activities.

Costs associated with the general running of the charity which are not attributable to meeting charitable objects are classified as management and administration costs.

***Funds***

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

***Debtors***

Debtors are recognised at the amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Creditors***

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

***Taxation***

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

***Judgements and key sources of estimation uncertainty***

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.



**Grace Reformed Baptist Church**  
**Notes to the Accounts**  
**For the year ended 5 April 2023**

<b>2</b>	<b>Income from donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Offerings	25,093	-	25,093	21,992
	Donations	-	1,810	1,810	800
		<u>25,093</u>	<u>1,810</u>	<u>26,903</u>	<u>22,792</u>
<b>3</b>	<b>Income from charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Gift aid tax refund	6,640	-	6,640	5,681
	Interest on Gift Aid	3	-	3	2
		<u>6,643</u>	<u>-</u>	<u>6,643</u>	<u>5,683</u>
<b>4</b>	<b>Expenditure on charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Room hire	5,204	-	5,204	4,706
	Speakers' fees	5,100	-	5,100	5,220
	Speakers' travel expenses	1,954	-	1,954	1,936
	Gifts to Christian charities	3,400	-	3,400	2,870
	Other donations	1,456	1,810	3,266	2,000
		<u>17,114</u>	<u>1,810</u>	<u>18,924</u>	<u>16,732</u>
<b>5</b>	<b>Other expenditure</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Church supplies	330	-	330	437
	Stationery and printing	115	-	115	-
	Subscriptions	281	-	281	281
	Insurance	293	-	293	290
	Other travel expenses	74	-	74	-
	Equipment expensed	62	-	62	85
	Accountancy	670	-	670	620
	Depreciation	64	-	64	101
	Advertising	482	-	482	396
		<u>2,371</u>	<u>-</u>	<u>2,371</u>	<u>2,210</u>

**Grace Reformed Baptist Church**  
**Notes to the Accounts**  
**For the year ended 5 April 2023**

**6 Tangible fixed assets**

	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 6 April 2022	901	901
At 5 April 2023	901	901
<b>Depreciation</b>		
At 6 April 2022	835	835
Charge for the year	64	64
At 5 April 2023	899	899
<b>Net book value</b>		
At 5 April 2023	2	2
At 5 April 2022	66	66
<b>7 Debtors</b>	<b>2023 £</b>	<b>2022 £</b>
Gift aid tax claim	6,640	5,681
Other debtors	278	270
	6,918	5,951
<b>8 Creditors: amounts falling due within one year</b>	<b>2023 £</b>	<b>2022 £</b>
Other creditors	1,510	1,682

**9 Unrestricted funds**

	<b>Balance as at 6 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance as at 5 April 2023 £</b>
Charitable funds	77,868	33,297	(19,485)	91,680
	77,868	33,297	(19,485)	91,680

**10 Trustee remuneration and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).