

Charity number
1162629

Grace Reformed Baptist Church

Report and Accounts

For the Year ended

5 April 2022

Oakensen Limited
Chartered Accountants
31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

Grace Reformed Baptist Church

Trustees Annual Report

The Trustees present their annual report and accounts for the year ended 5 April 2022. The board of trustees are satisfied with the performance of the charity during the year and the position at 5 April 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is the advancement of the Christian faith according to Baptist principles and in accordance with the basis of faith as stated in the church constitution. The charity may also carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The church advances religion by means of the following activities:

- Holding weekly morning and evening worship services each Sunday which are open to all.
- Holding weekly Bible study and prayer meetings midweek which are open to all.
- Promoting prayer and praise.
- Promoting the study of the Scriptures.
- Teaching Christianity through sermons and small groups teaching.
- Communicating sermons and religious information through the internet.
- Promoting missionary and outreach work.
- Encouragement and support of pastoral work.
- Promoting religious books.
- Promoting support and care for those in need both inside and outside the church.
- Seeking to share the gospel within the local community.

ACHIEVEMENTS AND PERFORMANCE

Since the work of the church is spiritual in nature, achievements cannot always be measured in a tangible way. However, the following demonstrate how the work at the church has been developing through the year.

- Two services have been held every Sunday of the year. Some of these were carried out through Zoom when Covid-19 restrictions were in place.
- A midweek Bible study and prayer meeting has been held every week throughout the year.
- Regular book table sessions in Trowbridge town centre distributing literature and inviting people to our church.
- Engagement with the local community through running a stall at the Hilperton Village Fete.
- Regular visitation of homes in the village.
- Supporting several missionary works overseas in Zimbabwe, Northern Cyprus, Philippines, and South Africa.
- Seeking, in particular, to build relationships between ourselves and specific churches overseas.
- Use of the internet to promote the gospel, including thousands of downloads of sermons from our services.
- Support and care of both church members and non-members suffering serious illness and bereavement.
- Support of church members in various activities including Christian education and overseas mission.
- A coffee morning was held in Hilperton Village Hall that attracted people from the local community.
- A bonfire event was held at the home of one of our members. A number of local people attended.

Grace Reformed Baptist Church Trustees Annual Report

PUBLIC BENEFIT

The church's trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

FINANCIAL REVIEW

The charity made a surplus of £10,895 (2021: £12,821) this year. The charity did not receive any restricted income during the period.

The unrestricted operating fund represents the charity's free reserves, which are retained to provide funding for charitable activities and the running costs of the church. The reserves at the year end are £78,688 (2021: £67,793).

RESERVES POLICY

Sufficient funds are kept in reserve to meet immediate ongoing expenditure.

PLANS FOR FUTURE PERIODS

The charity continues to actively seek to appoint a Pastor and to develop the performance of its objectives and to provide benefit in the local community.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1162629

Registered Office: 51 Woodmarsh, North Bradley, Trowbridge, Wiltshire, BA14 0SA

Our Advisors

Examiners: Oakensen Limited, 31 Stallard Street, Trowbridge, Wiltshire, BA14 9AA

Bankers: Lloyds Bank, Fore Street, Trowbridge, Wiltshire

Trustees

Elected trustees: Mr C H W Boyes
Mr C E Richards
Mr I J Alsop

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Grace Reformed Baptist church is a charitable trust established by a constitution adopted on 25 March 2015 and amended on 19 May 2016. It was registered with the Charity Commission for England and Wales on 13 July 2015.

Appointment of trustees

Trustees are selected and appointed directly by the church members at church business meetings, for an indefinite period of service.

Organisational structure

Day to day management is delegated to the church officers, who are the trustees.

Grace Reformed Baptist Church
Trustees Annual Report

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Mr David Oakensen FCA of Oakensen Limited was appointed as independent examiner for the year.

This report was approved by the board on

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C E Richards
Trustee

Grace Reformed Baptist Church

Independent examiner's report to the members of Grace Reformed Baptist Church

I report on my examination of the accounts of the charity for the year ended 5 April 2022, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Oakensen FCA
Independent Examiner
Oakensen Limited
Chartered Accountants
31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

Grace Reformed Baptist Church
Statement of Financial Activities
For the year ended 5 April 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Income from donations and legacies	2	21,992	800	22,792	18,736
Income from charitable activities	3	5,683	-	5,683	4,540
Bank interest		542	-	542	501
TOTAL INCOME AND ENDOWMENTS		28,217	800	29,017	23,777
EXPENDITURE ON:					
Expenditure on charitable activities	4	15,932	800	16,732	9,187
Other expenditure	5	2,210	-	2,210	1,769
TOTAL EXPENDITURE		18,142	800	18,942	10,956
Net income		10,075	-	10,075	12,821
Gross transfers between funds		-	-	-	-
		10,075	-	10,075	12,821
Reconciliation of funds:					
Total funds at 5 April 2021		67,793	-	67,793	54,972
Total funds at 5 April 2022		77,868	-	77,868	67,793

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

Grace Reformed Baptist Church
Balance Sheet
As at 5 April 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	6		66		167
Current assets					
Debtors	7	5,951		4,801	
Cash at bank and in hand		73,533		65,985	
		<u>79,484</u>		<u>70,786</u>	
Creditors: amounts falling due within one year	8	(1,682)		(3,160)	
Net current assets			<u>77,802</u>		<u>67,626</u>
Net assets			<u>77,868</u>		<u>67,793</u>
Represented by:					
Unrestricted funds	9		77,868		67,793
			<u>77,868</u>		<u>67,793</u>

Approved by the board on.....

.....
C E Richards
Trustee

Grace Reformed Baptist Church
Notes to the Accounts
For the year ended 5 April 2022

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

Incoming resources

Income is recognised when it is received.

Gift aid tax claims are calculated on the accruals basis to ensure that the funds are recognised in the same accounting period as the gift.

Resources expended

Resources expended are recognised in the period they are incurred and include any VAT.

Costs which are directly attributable to meeting charitable objects are classified as provision of charitable services. These costs are directly allocated to activities.

Costs associated with the general running of the charity which are not attributable to meeting charitable objects are classified as management and administration costs.

Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at the amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

Grace Reformed Baptist Church
Notes to the Accounts
For the year ended 5 April 2022

2 Income from donations and legacies	Unrestricted	Restricted	2022	2021
	£	£	£	£
Offerings	21,992	-	21,992	18,736
Donations	-	800	800	-
	<u>21,992</u>	<u>800</u>	<u>22,792</u>	<u>18,736</u>
3 Income from charitable activities	Unrestricted	Restricted	2022	2021
	£	£	£	£
Gift aid tax refund	5,681	-	5,681	4,533
Interest on Gift Aid	2	-	2	7
	<u>5,683</u>	<u>-</u>	<u>5,683</u>	<u>4,540</u>
4 Expenditure on charitable activities	Unrestricted	Restricted	2022	2021
	£	£	£	£
Room hire	4,706	-	4,706	2,333
Speakers' fees	5,220	-	5,220	4,050
Speakers' travel expenses	1,936	-	1,936	478
Gifts to Christian charities	2,870	-	2,870	2,700
Other donations	1,200	800	2,000	-
Refunded travel re missionary visits	-	-	-	(664)
Stationery	-	-	-	290
	<u>15,932</u>	<u>800</u>	<u>16,732</u>	<u>9,187</u>
5 Other expenditure	Unrestricted	Restricted	2022	2021
	£	£	£	£
Church supplies	437	-	437	64
Subscriptions	281	-	281	253
Insurance	290	-	290	262
Computer maintenance and software	-	-	-	197
Equipment expensed	85	-	85	-
Accountancy	620	-	620	460
Depreciation	101	-	101	101
Advertising	396	-	396	432
	<u>2,210</u>	<u>-</u>	<u>2,210</u>	<u>1,769</u>

Grace Reformed Baptist Church
Notes to the Accounts
For the year ended 5 April 2022

6 Tangible fixed assets

	Equipment £	Total £
Cost		
At 6 April 2021	901	901
At 5 April 2022	901	901
Depreciation		
At 6 April 2021	734	734
Charge for the year	101	101
At 5 April 2022	835	835
Net book value		
At 5 April 2022	66	66
At 5 April 2021	167	167
7 Debtors	2022 £	2021 £
Gift aid tax claim	5,681	4,533
Other debtors	270	268
	5,951	4,801
8 Creditors: amounts falling due within one year	2022 £	2021 £
Other creditors	1,682	3,160

9 Unrestricted funds

	Balance as at 6 April 2021 £	Income £	Expenditure £	Balance as at 5 April 2022 £
Charitable funds	67,793	28,217	(18,142)	77,868
	67,793	28,217	(18,142)	77,868

10 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).