

THE ANSTICE COMMUNITY TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE ANSTICE COMMUNITY TRUST

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THE ANSTICE COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Mr C Bagry Miss J Campbell, Secretary Mrs R Mannering Mrs J Morgan, Vice Chair Mrs S Shinton Mrs D Holden, Treasurer Mrs S Chadwick, Chair Cllr J Jones Mr G Foden Mr J Gallagher Cllr S Taylor (appointed 17 October 2024)
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Charity registered number	1162626
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Principal office	The Anstice 1 Anstice Square Madeley Telford TF7 5BD
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Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
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THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the charity for the period 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The objects of the charity as detailed in the constitution are to further benefit the residents of Madeley and the neighborhood, without distinction of sex, sexual orientation, disability, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for its residents.

In furtherance of these objects but not otherwise, the trustees shall have power to maintain or manage or co-operate with any statutory authority in the maintenance and management of the Anstice Memorial Hall for activities promoted by the charity in furtherance of the above objects.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Anstice Community Trust (ACT) is a charity formed by a group of local people. We lease the Anstice from Madeley Town Council and, with the exception of Madeley Library on the ground floor, run the building as a community centre on behalf of the people of Madeley.

c. Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

d. Policy on grant making

We do not give grants.

e. Contributions made by volunteers

ACT has 30 active volunteers including Trustees. Our volunteers make a vital contribution to the Anstice including helping with fundraising, publicity, supporting events and the Anstice Youth Club and working on our reception desk and in our cafe.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Main achievements of the Charity

Serving our community.

The Anstice remains a welcoming community hub at the heart of Madeley with an average of over 1000 people visiting the building every week.

Our popular café is open 5 days a week and provides hot and cold food and refreshments. The ballroom is fully booked with a range of classes including dance, Tai Chi and the Anstice Youth Club. We provide free and paid for community events for all ages and host a wide variety of private bookings, corporate events, christenings, birthday parties, weddings, and wakes.

Managing our reserves.

While income performed well against forecast and we were able to secure a range of grants, the cost of staff, supplies and overheads has continued to increase. With depreciation for the 2019 Ballroom renovation we are reporting a £3,851 deficit (down from £13,040 deficit in 2023/24) and our reserves now stand at £181,141 (compared to £184,992 in 2023/24).

b. Performance of fundraising activities against objectives set

During the year we secured:

£26,535 from TNLRC to fund volunteer management and office support work.

£1,500 from Madeley Town Councillors for Winter Activities.

£13,724 from BBC Children in Need to expand the Anstice Youth Club.

In addition our volunteers raised £8,240, the Cafe generated £159,728 income, we received £9,700 in rental income from the flat and retail space. Ballroom hire totalled £43,760 and the Bar generated £99,746 income.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

The trustees have reviewed ACT's financial position and performance for the year ended 31 March 2025, taking into account all relevant information available up to the date of production of the annual report. After due consideration of the Trust's reserves, cash flow forecasts, and future plans, the trustees are confident that ACT has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the trustees consider it appropriate to prepare the financial statements on a going concern basis. The trustees remain committed to prudent financial management and ongoing monitoring to ensure the continued sustainability and growth of the organisation.

b. Reserves policy

Total funds at the year end was £181,141 (2024: £184,992) with restricted reserves of £83,879 (2024: £96,227) and unrestricted reserves of £97,262 (2024: £88,765)

Included in restricted funds are funds relating to Fixed Assets of £62,772 (2024: £75,501). The funds freely available for use by the charity at the year end at the discretion of the Trustees amount to the unrestricted reserves less the unrestricted Tangible Fixed assets of £28,719. Our free reserves at 31 March 2025 are therefore £68,543 (2024: £57,404)

The Trustees review the amount potentially required to close the charity on a regular basis but current policy is that we need to hold at least £60,000 in free reserves.

c. The charity's principal sources of funds (including any fundraising)

In 2024/25 11% of our income came from grants, 41% from the café, 39% from events (Ballroom Hire and Bar), 3% from the flat and shop rental and 7% from volunteer fundraising.

This compares to 2023/24 13% of our income came from grants, 37% from the café, 40% from events (Ballroom Hire and Bar), 3% from the flat and shop rental and 7% from volunteer fundraising.

We are forecasting continued regular income from our café and ballroom bookings plus a gradual increase in bar income to reflect increased prices.

d. Investment policy and objectives including any social investment policy adopted

ACT does not have sufficient funds to consider investing any surplus.

e. Principal risks and uncertainties

In common with other organisations, inflation and the cost of living crisis continues to be the major concern as costs for staff, supplies and overheads continue to increase. We are mitigating this risk by careful control of staffing levels, and costs, tight cash flow monitoring, targeted price increases, exploring other income opportunities and submitting grant applications to support our community work.

While hospitality recruitment continues to be a challenge, we now have a strong team in place but have to keep pay rates and possible impact on costs under review.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

The Anstice Community Trust is a registered charity, number 1162626, and is constituted under Charitable Incorporated Organisation (CIO).

b. Methods of appointment or election of Trustees

Trustees are appointed at Annual General Meetings (AGM's) or co opted at interim Trustees Meetings. Madeley Town Council and Telford and Wrekin Borough Council can each appoint one Trustee.

c. Policies and procedures adopted for the induction and training of trustees

Trustees receive an induction pack, a short formal training session is available and Trustees are asked to sign our Code of Practice.

d. The charity's organisational structure and any wider network with which the charity works

Full Trustee meetings are held quarterly and an Operations sub group covering Finance and HR matters meets at least quarterly in the interim.

Paid staff are led by our Centre Manager, supported by a Finance Manager, Community Development Manager (responsible for managing volunteers), Café Supervisor, Cook, Bar Supervisor, Caretaker and Admin Assistant. We also employ a bank of 10 casual bar and café staff.

e. Related party relationships

No Trustee is paid or receives other benefits from their work with the charity.

Madeley Laundry is owned by Chun Bagry- Trustee and provides regular laundry services to the Ballroom and Bar at competitive rates: £1,683 (2023/24: £2,187) .

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

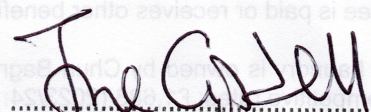
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:


Mrs S Chadwick


Miss J Campbell

THE ANSTICE COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of The Anstice Community Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE ANSTICE COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 2 December 2025

Helen Blundell

LLB FCA FCIE DChA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE ANSTICE COMMUNITY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	42,259	6,368	48,627	52,056
Charitable activities	4	-	314,041	314,041	291,064
Other trading activities	5	-	8,781	8,781	9,230
Investments	6	-	9,740	9,740	9,700
Total income		42,259	338,930	381,189	362,050
Expenditure on:					
Raising funds	7	7,708	15,366	23,074	35,116
Charitable activities		46,899	315,067	361,966	339,974
Total expenditure		54,607	330,433	385,040	375,090
Net movement in funds		(12,348)	8,497	(3,851)	(13,040)
Reconciliation of funds:					
Total funds brought forward		96,227	88,765	184,992	198,032
Net movement in funds		(12,348)	8,497	(3,851)	(13,040)
Total funds carried forward		83,879	97,262	181,141	184,992

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 29 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	91,491	106,862
Current assets			
Stocks	13	4,526	3,070
Debtors	14	27,779	23,972
Cash at bank and in hand		110,544	97,069
		<u>142,849</u>	<u>124,111</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(50,193)	(45,981)
Net current assets		<u>92,656</u>	<u>78,130</u>
Total assets less current liabilities		<u>184,147</u>	<u>184,992</u>
Creditors: amounts falling due after more than one year	16	(3,006)	-
Total net assets		<u>181,141</u>	<u>184,992</u>
Charity funds			
Restricted funds	17	83,879	96,227
Unrestricted funds	17	97,262	88,765
Total funds		<u>181,141</u>	<u>184,992</u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

S.A.R. Chadwick

Mrs S Chadwick
(Chair of Trustees)

June Campbell

Miss J Campbell

The notes on pages 11 to 29 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Anstice Community Trust is a Charitable Incorporated Organisation (CIO), whose registered office is The Anstice, 1 Anstice Square, Madeley, Telford, TF7 5BD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Anstice Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have reviewed ACT's financial position and performance for the year ended 31 March 2025, taking into account all relevant information available up to the date of production of the annual report. After due consideration of the Trust's reserves, cash flow forecasts, and future plans, the trustees are confident that ACT has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the trustees consider it appropriate to prepare the financial statements on a going concern basis. The trustees remain committed to prudent financial management and ongoing monitoring to ensure the continued sustainability and growth of the organisation.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	10% Straight Line
Fixtures and fittings	-	10% Straight Line
Office equipment	-	33% Straight Line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.12 Role of volunteers

The charity relies on the efforts of its 30 active volunteers who contributed during the year. The value of the volunteers is not incorporated within the accounts.

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	500	6,368	6,868
Grants	41,759	-	41,759
	<hr/>	<hr/>	<hr/>
	42,259	6,368	48,627
	<hr/>	<hr/>	<hr/>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	-	3,533	3,533
Grants	48,523	-	48,523
	<hr/>	<hr/>	<hr/>
	48,523	3,533	52,056
	<hr/>	<hr/>	<hr/>

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities	314,041	314,041
	<hr/>	<hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities	291,064	291,064
	<hr/>	<hr/>

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £
Community Fundraising	8,781	8,781
	<u>8,781</u>	<u>8,781</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Community Fundraising	9,230	9,230
	<u>9,230</u>	<u>9,230</u>

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Rental income	9,700	9,700
Bank interest	40	40
	<u>9,740</u>	<u>9,740</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Rental income	9,700	9,700
	<u>9,700</u>	<u>9,700</u>

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Costs of raising voluntary income - wages and salaries	7,708	15,366	23,074

	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Costs of raising voluntary income - wages and salaries	35,116	35,116

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Costs of Running Centre	224,075	137,891	361,966

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Costs of Running Centre	209,340	130,634	339,974

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Staff costs	118,648	118,648
Bar Purchases	33,948	33,948
Cafe Purchases	46,069	46,069
Security	1,782	1,782
Free Activities	907	907
Equipment Hire	1,570	1,570
Advertising	1,572	1,572
Entertainment	7,071	7,071
Youth Club	12,508	12,508
	<hr/> 224,075 <hr/>	<hr/> 224,075 <hr/>

	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	99,473	99,473
Bar Purchases	39,262	39,262
Cafe Purchases	39,855	39,855
Security	1,360	1,360
Free Activities	274	274
Equipment Hire	3,832	3,832
Advertising	2,697	2,697
Entertainment	6,690	6,690
Youth Club	10,416	10,416
Telford and Wrekin Grant expenditure	5,481	5,481
	<hr/> 209,340 <hr/>	<hr/> 209,340 <hr/>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Staff costs	58,991	58,991
Depreciation	18,251	18,251
Consultancy	675	675
Fundraising Costs	1,524	1,524
Gas and Electric	20,167	20,167
Training	1,428	1,428
Accounting	4,772	4,772
Stationery, Printing and Post	907	907
Telephone and Internet	2,070	2,070
Sundry	1,255	1,255
Computer Costs	1,122	1,122
Subscriptions	2,158	2,158
Maintenance	8,784	8,784
Premises Costs	8,974	8,974
Health and Safety	19	19
Insurance	3,002	3,002
Bank charges	3,792	3,792
	<hr/> 137,891 <hr/>	<hr/> 137,891 <hr/>

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	57,316	57,316
Depreciation	17,240	17,240
Fundraising Costs	10	10
Gas and Electric	21,275	21,275
Training	718	718
Accounting	2,261	2,261
Stationery, Printing and Post	1,095	1,095
Legal costs	750	750
Telephone and Internet	2,305	2,305
Sundry	530	530
Computer Costs	1,060	1,060
Subscriptions	1,691	1,691
Maintenance	9,665	9,665
Premises Costs	8,943	8,943
Health and Safety	185	185
Insurance	2,231	2,231
Refreshments	74	74
Bank charges	3,335	3,335
Profit on Disposals on Fixed Assets	(50)	(50)
	<u>130,634</u>	<u>130,634</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,315 (2024 - £2,261).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Staff costs

	2025 £	2024 £
Wages and salaries	191,094	179,970
Social security costs	6,534	8,759
Contribution to defined contribution pension schemes	3,085	3,176
	<u>200,713</u>	<u>191,905</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Average number of employees	<u>19</u>	<u>16</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity consisted of the trustees, Finance Manager and Centre Manager. The total remuneration paid to the key management personnel (Finance Manager and Centre Manager) was £58,582 (2024 - £61,634).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Tangible fixed assets

	Leasehold improve- ments £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 April 2024	114,745	59,753	1,581	176,079
Additions	-	2,880	-	2,880
At 31 March 2025	<u>114,745</u>	<u>62,633</u>	<u>1,581</u>	<u>178,959</u>
Depreciation				
At 1 April 2024	47,810	20,293	1,114	69,217
Charge for the year	11,474	6,541	236	18,251
At 31 March 2025	<u>59,284</u>	<u>26,834</u>	<u>1,350</u>	<u>87,468</u>
Net book value				
At 31 March 2025	<u>55,461</u>	<u>35,799</u>	<u>231</u>	<u>91,491</u>
At 31 March 2024	<u>66,935</u>	<u>39,460</u>	<u>467</u>	<u>106,862</u>

13. Stocks

	2025 £	2024 £
Bar stock	<u>4,526</u>	<u>3,070</u>

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	15,171	17,605
Prepayments and accrued income	12,608	6,367
	<u>27,779</u>	<u>23,972</u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	20,190	11,641
Other taxation and social security	7,847	8,716
Pension fund loan payable	658	690
Other creditors	710	-
Accruals and deferred income	20,788	24,934
	<u>50,193</u>	<u>45,981</u>

Deferred income is shown in note 15 and 16.

	2025 £	2024 £
Deferred income at 1 April 2024	19,600	14,665
Deferred in the year	19,034	19,600
Income released in the year	<u>(19,600)</u>	<u>(14,665)</u>

Deferred income relates to monies received in advance for the Ballroom hire and events.

16. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Deferred income	<u>3,006</u>	<u>-</u>

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	88,765	338,930	(330,433)	97,262
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Power to Change - leasehold improvements	62,453	-	(10,706)	51,747
Reaching Communities	3,755	-	(3,755)	-
Kitchen Renovation	13,048	-	(2,022)	11,026
TNLRC Community Fund Grant	-	26,535	(12,592)	13,943
Children In Need	4,349	13,724	(12,410)	5,663
Christmas parties	-	500	(500)	-
T&W Watling & Jones Xmas grants	-	1,500	-	1,500
Severn Trent Core	12,622	-	(12,622)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	96,227	42,259	(54,607)	83,879
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/> 184,992	<hr/> <hr/> 381,189	<hr/> <hr/> (385,040)	<hr/> <hr/> 181,141

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
General Funds - all funds	69,111	313,527	(297,615)	3,742	88,765
Restricted funds					
Power to Change - leasehold improvements	73,160	-	(10,707)	-	62,453
Power to Change - furniture	10,000	-	(7,473)	(2,527)	-
Reaching Communities	27,010	14,500	(37,755)	-	3,755
Kitchen Renovation	15,070	-	(2,022)	-	13,048
Children In Need	-	13,046	(8,697)	-	4,349
Telford and Wrekin Eco Grant	1,212	-	(1,212)	-	-
T&W Councillors Pride Fund	969	1,650	(2,619)	-	-
WHT Café Furniture	1,500	-	(1,500)	-	-
Severn Trent Core	-	16,227	(3,605)	-	12,622
T&W Diversification grant	-	3,100	(1,885)	(1,215)	-
	128,921	48,523	(77,475)	(3,742)	96,227
Total of funds	198,032	362,050	(375,090)	-	184,992

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	88,765	338,930	(330,433)	97,262
Restricted funds	96,227	42,259	(54,607)	83,879
	<u>184,992</u>	<u>381,189</u>	<u>(385,040)</u>	<u>181,141</u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
General funds	69,111	313,527	(297,615)	3,742	88,765
Restricted funds	128,921	48,523	(77,475)	(3,742)	96,227
	<u>198,032</u>	<u>362,050</u>	<u>(375,090)</u>	<u>-</u>	<u>184,992</u>

Restricted Funds

Power to Change Community Leasehold improvements - For renovating the centre, the fund is represented by fixed assets. The leasehold improvement are depreciated over 10 years, the expenditure each year is the depreciation charge.

Reaching Communities - Providing for salary of Volunteer manager.

Kitchen Renovations- For the addition and renovation of kitchen facilities. The kitchen renovations are in fixed assets under fixtures and fittings. The fixtures and fittings are being depreciated over 10 years, the expenditure each year is the depreciation charge.

TNLRC Community Fund Grant - Staffing support and increased activity sustainability funding.

Children in Need- Support for the Youth Club.

Severn Trent Core- £16,227 one-year grant to support 10% of annual core costs plus admin assistant salary.

Christmas Parties - Christmas Parties 2024 support.

Telford & Wrekin Councillors Pride - £1,500 for Winter Activities.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	62,772	28,719	91,491
Current assets	21,107	121,742	142,849
Creditors due within one year	-	(50,193)	(50,193)
Creditors due in more than one year	-	(3,006)	(3,006)
Total	83,879	97,262	181,141

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	75,501	31,361	106,862
Current assets	20,726	103,385	124,111
Creditors due within one year	-	(45,981)	(45,981)
Total	96,227	88,765	184,992

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs show in note 12 represent the contributions payable by the Charity to these funds.

20. Related party transactions

Madeley Laundry is owned by Chun Bagry- Trustee and provides regular laundry services to the Ballroom and Bar at competitive rates: £1,683 (2024: £2,187).

Cllr J. Jones is a Councillor of Madeley Town Council, and Telford and Wrekin Council. Cllr S Taylor is a Councillor of Madeley Town Council and holds position of Deputy Mayor for 2025. These councils provided grants of £1,500 (2024: £4,750) for specific projects run by the Charity.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

21. Lease

The Anstice Community Trust has obtained a lease on the The Anstice Memorial Hall from the 30 January 2020. The contractual term is for 25 years from that date. The lease rent starts from the 30 January 2030 and will be reviewed every 5 years. The open value of the rent can be agreed with the landlord, or the open market value will be determined by a Surveyor.