

**THE ANSTICE COMMUNITY TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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## THE ANSTICE COMMUNITY TRUST

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## THE ANSTICE COMMUNITY TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

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<b>Trustees</b>	Mr C Bagry Miss J Campbell, Secretary Mrs R Mannering Mrs J Morgan, Vice Chair Mrs S Shinton Mrs D Holden, Treasurer Mrs S Chadwick, Chair Cllr J Jones Mr G Foden Cllr H Morgan (resigned 19 February 2024) Mr J Gallagher (appointed 8 November 2023)
<b>Charity registered number</b>	1162626
<b>Principal office</b>	The Anstice 1 Anstice Square Madeley Telford TF7 5BD
<b>Accountants</b>	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their annual report together with the financial statements of the charity for the period 1 April 2023 to 31 March 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objects of the charity as detailed in the constitution are to further benefit the residents of Madeley and the neighborhood, without distinction of sex, sexual orientation, disability, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for its residents.

In furtherance of these objects but not otherwise, the trustees shall have power to maintain or manage or co-operate with any statutory authority in the maintenance and management of the Anstice Memorial Hall for activities promoted by the charity in furtherance of the above objects.

##### **b. Main activities undertaken to further the Charity's purposes for the public benefit**

The Anstice Community Trust (ACT) is a charity formed by a group of local people. We lease the Anstice from Madeley Town Council and, with the exception of Madeley Library on the ground floor, run the building as a community centre on behalf of the people of Madeley.

##### **c. Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **d. Policy on grant making**

We do not give grants.

##### **e. Contributions made by volunteers**

ACT has 40 active volunteers including Trustees. Our volunteers make a vital contribution to the Anstice including helping with fundraising, publicity, supporting events and the Anstice Youth Club and working on our reception desk and in our cafe.

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Achievements and performance

##### a. Main achievements of the Charity

###### **Serving our community.**

The Anstice remains a welcoming community hub at the heart of Madeley with an average of over 1000 people visiting the building every week.

Our popular café is open 5 days a week and provides hot and cold food and refreshments. The ballroom is fully booked with a range of classes including dance, Tai Chi and the Anstice Youth Club. We provide free and paid for community events for all ages and host a wide variety of private bookings, corporate events, christenings, birthday parties, weddings, and wakes.

###### **Managing our reserves.**

While income performed well against forecast and we were able to secure a range of grants, the cost of staff, supplies and overheads has continued to increase. With depreciation for the 2019 Ballroom renovation we are reporting a £13,040 deficit (down from £60,186 in 2022/23) and our reserves now stand at £184,992 (compared to £198,032 in 2022/23).

##### b. Performance of fundraising activities against objectives set

During the year we secured:

£14,500 from National Lottery Community Fund Reaching Communities to fund our Community Development Manager

£3,100 from Telford & Wrekin Council for improved display and advertising

£1,650 from Madeley Town Councillors to support Tots Group and Winter Activities

£13,046 from BBC Children in Need to expand the Anstice Youth Club

£16,227 from the Severn Trent Community Fund for core costs.

In addition our volunteers raised £9,229, the Cafe generated £133,898 income, we received £9,700 in rental income from the flat and retail space. Ballroom hire totalled £37,545 and the Bar generated £105,307 income.

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The café continues to operate at full capacity and 2024/25 Ballroom bookings are healthy. We continue to keep our costs and prices under review, explore other income opportunities and submit grant applications to support our community work where appropriate.

For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

##### b. Reserves policy

Total funds at the year end was £184,992 (2023: £198,032) with restricted reserves of £96,227 (2023: £128,921) and unrestricted reserves of £88,765 (2023: £69,111)

Included in restricted funds are funds relating to Fixed Assets of £75,501 (2023: £88,229). The funds freely available for use by the charity at the year end at the discretion of the Trustees amount to the unrestricted reserves less the unrestricted Tangible Fixed assets of £31,361. Our free reserves at 31 March 2024 are therefore £57,404 (2023: £36,982)

The Trustees review the amount potentially required to close the charity on a regular basis but current policy is that we need to hold at least £45,000 in free reserves.

##### c. The charity's principal sources of funds (including any fundraising)

In 2023/24 13% of our income came from grants, 37% from the café, 40% from events (Ballroom Hire and Bar), 3% from the flat and shop rental and 7% from volunteer fundraising.

This compares to 2022/23 when 15% of our income came from grants, 33% from the café, 37% from events (Ballroom Hire and Bar), 4% from the flat and shop rental and 10% from volunteer fundraising.

We are forecasting continued regular income from our café and ballroom bookings plus a gradual increase in bar income to reflect increased prices.

##### d. Investment policy and objectives including any social investment policy adopted

ACT does not have sufficient funds to consider investing any surplus.

##### e. Principal risks and uncertainties

In common with other organisations, inflation and the cost of living crisis continues to be the major concern as costs for staff, supplies and overheads have significantly increased. We are mitigating this risk by careful observation of staffing levels, costs and cash flow monitoring, targeted price increases, exploring other income opportunities and submitting grant applications to support our community work.

Hospitality recruitment continues to be a challenge and it has been difficult to find experienced, reliable staff for our café and bar. We now have a strong team in place but we need to keep pay rates and possible impact on costs under review.

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### **Structure, governance and management**

##### **a. Constitution**

The Anstice Community Trust is a registered charity, number 1162626, and is constituted under Charitable Incorporated Organisation (CIO).

##### **b. Methods of appointment or election of Trustees**

Trustees are appointed at Annual General Meetings (AGM's) or co opted at interim Trustees Meetings. Madeley Town Council and Telford and Wrekin Borough Council can each appoint one Trustee.

##### **c. Policies and procedures adopted for the induction and training of trustees**

Trustees receive an induction pack, a short formal training session is available and Trustees are asked to sign our Code of Practice.

##### **d. The charity's organisational structure and any wider network with which the charity works**

Full Trustee meetings are held quarterly and an Operations sub group covering Finance and HR matters meets at least quarterly in the interim.

Paid staff are led by our Centre Manager, supported by a Finance Manager, Community Development Manager (responsible for managing volunteers), Café Supervisor, Cook, Bar Supervisor, Caretaker and Admin Assistant. We also employ a bank of 10 casual bar and café staff.

##### **e. Related party relationships**

No Trustee is paid or receives other benefits from their work with the charity.

Madeley Laundry is owned by Chun Bagry- Trustee and provides regular laundry services to the Ballroom and Bar at competitive rates: £2,187 (2022/23: £2,010) .

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THE ANSTICE COMMUNITY TRUST

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
and signed on their behalf by:

22/10/2024

  
Mrs S Chadwick

  
Miss J Campbell

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## THE ANSTICE COMMUNITY TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

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#### **Independent Examiner's Report to the Trustees of The Anstice Community Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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THE ANSTICE COMMUNITY TRUST

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Helen Blundell*

Dated: 29 October 2024

Helen Blundell

LLB FCA FCIE DChA

CROWE U.K. LLP  
Chartered Accountants  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

THE ANSTICE COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	48,523	3,533	52,056	49,363
Charitable activities	4	-	291,064	291,064	224,838
Other trading activities	5	-	9,230	9,230	7,766
Investments	6	-	9,700	9,700	12,400
<b>Total income</b>		<b>48,523</b>	<b>313,527</b>	<b>362,050</b>	<b>294,367</b>
<b>Expenditure on:</b>					
Raising funds	7	35,116	-	35,116	35,111
Charitable activities		42,359	297,615	339,974	319,442
<b>Total expenditure</b>		<b>77,475</b>	<b>297,615</b>	<b>375,090</b>	<b>354,553</b>
<b>Net (expenditure)/income</b>		<b>(28,952)</b>	<b>15,912</b>	<b>(13,040)</b>	<b>(60,186)</b>
Transfers between funds	16	(3,742)	3,742	-	-
<b>Net movement in funds</b>		<b>(32,694)</b>	<b>19,654</b>	<b>(13,040)</b>	<b>(60,186)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		128,921	69,111	198,032	258,218
Net movement in funds		(32,694)	19,654	(13,040)	(60,186)
<b>Total funds carried forward</b>		<b>96,227</b>	<b>88,765</b>	<b>184,992</b>	<b>198,032</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 26 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

BALANCE SHEET  
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	106,862	120,360
<b>Current assets</b>			
Stocks	13	3,070	4,252
Debtors	14	23,972	17,962
Cash at bank and in hand		97,069	89,766
		<u>124,111</u>	<u>111,980</u>
Creditors: amounts falling due within one year	15	(45,981)	(34,308)
<b>Net current assets</b>		<u>78,130</u>	<u>77,672</u>
<b>Total assets less current liabilities</b>		<u>184,992</u>	<u>198,032</u>
<b>Charity funds</b>			
Restricted funds	16	96,227	128,921
Unrestricted funds	16	88,765	69,111
<b>Total funds</b>		<u>184,992</u>	<u>198,032</u>

The financial statements were approved and authorised for issue by the Trustees on 22/10/2024 and signed on their behalf by:

*S.A.R. Chadwick*

**Mrs S Chadwick**  
(Chair of Trustees)

*Miss J Campbell*

**Miss J Campbell**

The notes on pages 11 to 26 form part of these financial statements.

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 1. General information

The Anstice Community Trust is a Charitable Incorporated Organisation (CIO), whose registered office is The Anstice, 1 Anstice Square, Madeley, Telford, TF7 5BD.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Anstice Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue to exist for the foreseeable future.

2023/24 has been a year of consolidation and recovery with a great deal of positive activity despite very difficult external conditions such as the Cost of Living crisis and huge increases in fuel prices, resulting in less disposable income and the resulting impact on hospitality in general.

We continue to keep our cashflow, costs and prices under review to ensure sustainability. We have recently had a successful lottery grant application confirmed which will enable us to strengthen and grow the existing team to provide more and better services and support to our community.

Although the UK's economic future is uncertain, our forecasting assumptions have been conservative, we have shown we can be flexible in the face of change and we believe we have sufficient reserves in place to continue to support our community over the next two years. For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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## 2. Accounting policies (continued)

### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	10% Straight Line
Fixtures and fittings	-	10% Straight Line
Office equipment	-	33% Straight Line

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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## 2. Accounting policies (continued)

### 2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

### 2.12 Role of volunteers

The charity relies on the efforts of its 45 volunteers who contributed during the year. The value of the volunteers is not incorporated within the accounts.

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**3. Income from donations and legacies**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	-	3,533	<b>3,533</b>	4,014
Grants	48,523	-	<b>48,523</b>	45,349
	<u>48,523</u>	<u>3,533</u>	<u><b>52,056</b></u>	<u>49,363</u>
<i>Total 2023</i>	<u>46,033</u>	<u>3,330</u>	<u>49,363</u>	

**4. Income from charitable activities**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from charitable activities	291,064	<b>291,064</b>	224,838
	<u>291,064</u>	<u><b>291,064</b></u>	<u>224,838</u>
<i>Total 2023</i>	<u>224,838</u>	<u>224,838</u>	

**5. Income from other trading activities**

**Income from fundraising events**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Community Fundraising	9,230	<b>9,230</b>	7,356
ACT Fundraising Events	-	-	410
	<u>9,230</u>	<u><b>9,230</b></u>	<u>7,766</u>
<i>Total 2023</i>	<u>7,766</u>	<u>7,766</u>	

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**6. Investment income**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rental income	9,700	<b>9,700</b>	12,400
	<u>9,700</u>	<u>9,700</u>	<u>12,400</u>
<i>Total 2023</i>	<u>12,400</u>	<u>12,400</u>	

**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Costs of raising voluntary income - wages and salaries	35,116	<b>35,116</b>	35,111
	<u>35,116</u>	<u>35,116</u>	<u>35,111</u>
<i>Total 2023</i>	<u>35,111</u>	<u>35,111</u>	

**8. Analysis of expenditure by activities**

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Costs of Running Centre	209,340	130,634	<b>339,974</b>	319,442
	<u>209,340</u>	<u>130,634</u>	<u>339,974</u>	<u>319,442</u>
<i>Total 2023</i>	<u>173,600</u>	<u>145,842</u>	<u>319,442</u>	

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THE ANSTICE COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	99,473	<b>99,473</b>	88,556
Bar Purchases	39,262	<b>39,262</b>	28,308
Cafe Purchases	39,855	<b>39,855</b>	30,930
Security	1,360	<b>1,360</b>	1,001
Free Activities	274	<b>274</b>	-
Equipment Hire	3,832	<b>3,832</b>	4,038
Advertising	2,697	<b>2,697</b>	1,776
Entertainment	6,690	<b>6,690</b>	12,484
Youth Club	10,416	<b>10,416</b>	6,507
Telford and Wrekin Grant expenditure	5,481	<b>5,481</b>	-
	<u>209,340</u>	<u><b>209,340</b></u>	<u>173,600</u>
<i>Total 2023</i>	<u>173,600</u>	<u>173,600</u>	

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Staff costs	57,316	<b>57,316</b>	59,038
Depreciation	17,240	<b>17,240</b>	17,023
Fundraising Costs	10	<b>10</b>	936
Gas and Electric	21,275	<b>21,275</b>	15,471
Training	718	<b>718</b>	380
Accounting	2,261	<b>2,261</b>	3,640
Stationery, Printing and Post	1,095	<b>1,095</b>	1,348
Legal costs	750	<b>750</b>	21
Telephone and Internet	2,305	<b>2,305</b>	861
Sundry	530	<b>530</b>	356
Computer Costs	1,060	<b>1,060</b>	5,163
Subscriptions	1,691	<b>1,691</b>	603
Maintenance	9,665	<b>9,665</b>	29,428
Premises Costs	8,943	<b>8,943</b>	8,939
Health and Safety	185	<b>185</b>	(70)
Insurance	2,231	<b>2,231</b>	2,142
Refreshments	74	<b>74</b>	34
Irrecoverable VAT	-	<b>-</b>	339
Bank charges	3,335	<b>3,335</b>	1,727
Profit on Disposal of Fixed Assets	(50)	<b>(50)</b>	(1,537)
	<u>130,634</u>	<u><b>130,634</b></u>	<u>145,842</u>
<i>Total 2023</i>	<u>145,842</u>	<u>145,842</u>	

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,261 (2023 - £2,376).

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THE ANSTICE COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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**10. Staff costs**

	2024 £	2023 £
Wages and salaries	179,970	172,953
Social security costs	8,759	6,660
Contribution to defined contribution pension schemes	3,176	3,092
	<u>191,905</u>	<u>182,705</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Average number of employees	<u>16</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity consisted of the trustees, Finance Manager and Centre Manager. The total remuneration paid to the key management personnel (Finance Manager and Centre Manager) was £61,634 (2023 - £58,834).

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

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THE ANSTICE COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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**12. Tangible fixed assets**

	Leasehold improve- ments £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2023	114,745	56,011	1,867	172,623
Additions	-	3,742	-	3,742
Disposals	-	-	(286)	(286)
At 31 March 2024	114,745	59,753	1,581	176,079
<b>Depreciation</b>				
At 1 April 2023	36,335	14,847	1,081	52,263
Charge for the year	11,475	5,446	319	17,240
On disposals	-	-	(286)	(286)
At 31 March 2024	47,810	20,293	1,114	69,217
<b>Net book value</b>				
At 31 March 2024	66,935	39,460	467	106,862
At 31 March 2023	78,410	41,164	786	120,360

**13. Stocks**

	2024 £	2023 £
Bar stock	3,070	4,252

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**14. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	17,605	13,204
Other debtors	-	1,675
Prepayments and accrued income	6,367	3,083
	<u>23,972</u>	<u>17,962</u>

**15. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	11,641	7,097
Other taxation and social security	8,716	4,288
Pension fund loan payable	690	571
Other creditors	-	725
Accruals	5,334	6,962
Deferred income	19,600	14,665
	<u>45,981</u>	<u>34,308</u>

  

	2024 £	2023 £
Deferred income at 1 April 2023	14,665	12,213
Deferred in the year	19,600	14,665
Income released in the year	(14,665)	(12,213)
<b>Deferred income at 31 March 2024</b>	<u>19,600</u>	<u>14,665</u>

Deferred income relates to monies received in advance for the Ballroom hire and events.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General Funds - all funds	69,111	313,527	(297,615)	3,742	88,765
<b>Restricted funds</b>					
Power to Change - leasehold improvements	73,160	-	(10,707)	-	62,453
Power to Change - furniture	10,000	-	(7,473)	(2,527)	-
Reaching Communities	27,010	14,500	(37,755)	-	3,755
Kitchen Renovation	15,070	-	(2,022)	-	13,048
Children In Need	-	13,046	(8,697)	-	4,349
Telford and Wrekin Eco Grant	1,212	-	(1,212)	-	-
T&W Councillors Pride Fund	969	1,650	(2,619)	-	-
WHT Café Furniture	1,500	-	(1,500)	-	-
Severn Trent Core	-	16,227	(3,605)	-	12,622
T&W Diversification grant	-	3,100	(1,885)	(1,215)	-
	128,921	48,523	(77,475)	(3,742)	96,227
<b>Total of funds</b>	198,032	362,050	(375,090)	-	184,992

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	90,339	248,334	(283,447)	13,885	69,111
<b>Restricted funds</b>					
Power to Change - leasehold improvements	84,012	-	(10,706)	(146)	73,160
Power to Change	3,608	-	-	(3,608)	-
Power to Change - furniture	-	10,000	-	-	10,000
Reaching Communities	52,171	23,903	(35,634)	(13,430)	27,010
Kitchen Renovation	12,533	-	(2,022)	4,559	15,070
Youth Club	4,360	-	(4,360)	-	-
Men's Mental Health	5,850	-	(5,500)	(350)	-
Big Coat	542	-	-	(542)	-
Idverde Garden Refurbishment	200	-	-	(200)	-
Madeley Town Council	200	1,184	(1,934)	550	-
Arts Council	4,403	-	(3,685)	(718)	-
Telford and Wrekin Eco Grant	-	8,212	(7,000)	-	1,212
T&W Councillors Pride Fund	-	1,234	(265)	-	969
WHT Café Furniture	-	1,500	-	-	1,500
	167,879	46,033	(71,106)	(13,885)	128,921
<b>Total of funds</b>	258,218	294,367	(354,553)	-	198,032

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**16. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	69,111	313,527	(297,615)	3,742	88,765
Restricted funds	128,921	48,523	(77,475)	(3,742)	96,227
	<u>198,032</u>	<u>362,050</u>	<u>(375,090)</u>	<u>-</u>	<u>184,992</u>

**Summary of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	90,339	248,334	(283,447)	13,885	69,111
Restricted funds	167,879	46,033	(71,106)	(13,885)	128,921
	<u>258,218</u>	<u>294,367</u>	<u>(354,553)</u>	<u>-</u>	<u>198,032</u>

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### Summary of funds (continued)

##### Restricted Funds

Power to Change Community - For providing a much needed social, cultural and community centre for the people of Madeley in the form of a renovated Anstice Memorial Hall also providing business development support and a package to develop the Anstice Community hall to the next stage of its development.

Power to Change Community Leasehold improvements - For renovating the centre, the fund is represented by fixed assets. The leasehold improvement are depreciated over 10 years, the expenditure each year is the depreciation charge.

Reaching Communities - Providing for salary of Volunteer manager.

Arts Council - Support for Arts Council Project.

Kitchen Renovations- For the addition and renovation of kitchen facilities. The kitchen renovations are in fixed assets under fixtures and fittings. The fixtures and fittings are being depreciated over 10 years, the expenditure each year is the depreciation charge.

Children in Need- Support for the Youth Club.

Youth Club - Support for the Youth Club including workers.

T & W Diversity - To enable diversification of the activities that could be offered in response to the new way of working "after Covid".

Big Coat Project - Use of building whilst closures occurred for purchasing supply coats and shoes for children on behalf of Telford & Wrekin Council.

Idverde Garden refurbishment - For the refurbishment of the trust's garden.

Men's mental health - Combination of donations to enable assistance and awareness in men's mental health issues.

Telford and Wrekin- Eco grant to improve energy efficiency in the building.

Madeley town council- Towards Christmas activities for local elderly people.

Wrekin Housing Trust- To improve/upgrade the cafe furniture.

Severn Trent Core- £16,227 one-year grant to support 10% of annual core costs plus admin assistant salary.

T&W Diversification grant- £3,100 to enhance publicity and accessibility to the wider public.

Telford & Wrekin Councillors Pride – PW £150 for Tots Christmas Gifts  
JJ £1,500 for Winter Activities

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Summary of funds (continued)**

**Transfers**

In the year ended 31 March 2024 there was a transfer of £3,742 due to unrestricted fixed assets being purchased from restricted funds but where there is no remaining restriction on use of the asset.

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	75,501	31,361	<b>106,862</b>
Current assets	20,726	103,385	<b>124,111</b>
Creditors due within one year	-	(45,981)	<b>(45,981)</b>
<b>Total</b>	<u>96,227</u>	<u>88,765</u>	<u><b>184,992</b></u>

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	88,229	32,131	120,360
Current assets	40,692	71,288	111,980
Creditors due within one year	-	(34,308)	(34,308)
<b>Total</b>	<u>128,921</u>	<u>69,111</u>	<u>198,032</u>

**18. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs shown in note 12 represent the contributions payable by the Charity to these funds.

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### **19. Related party transactions**

Madeley Laundry is owned by Chun Bagry- Trustee and provides regular laundry services to the Ballroom and Bar at competitive rates: £2,187 (2022/23: £2,010).

Cllr J. Jones is a Councillor of Madeley Town Council, and Telford and Wrekin Council. These councils provided grants of £4,750 (2023 £10,630) for specific projects run by the Charity.

#### **20. Lease**

The Anstice Community Trust has obtained a lease on the The Anstice Memorial Hall from the 30 January 2020. The contractual term is for 25 years from that date. The lease rent starts from the 30 January 2030 and will be reviewed every 5 years. The open value of the rent can be agreed with the landlord, or the open market value will be determined by a Surveyor.