

Charity number: 1162626

**THE ANSTICE COMMUNITY TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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THE ANSTICE COMMUNITY TRUST

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## THE ANSTICE COMMUNITY TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

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<b>Trustees</b>	Mr C Bagry Miss J Campbell, Secretary Mrs R Mannering Mrs J Morgan, Vice Chair Mrs S Shinton Mrs D Holden, Treasurer Cllr S Chadwick, Chair Cllr J Jones Mr G Foden (appointed 24 May 2022) Cllr H Morgan (appointed 30 May 2023)
<b>Charity registered number</b>	1162626
<b>Principal office</b>	The Anstice 1 Anstice Square Madeley Telford TF7 5BD
<b>Accountants</b>	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their annual report together with the financial statements of the charity for the period 1 April 2022 to 31 March 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

To further benefit the residents of Madeley and the neighborhood, without distinction of sex, sexual orientation, disability, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for its residents.

In furtherance of these objects but not otherwise, the trustees shall have power to maintain or manage or co-operate with any statutory authority in the maintenance and management of the Anstice Memorial Hall for activities promoted by the charity in furtherance of the above objects.

##### **b. Main activities undertaken to further the Charity's purposes for the public benefit**

The Anstice Community Trust (ACT) is a charity formed by a group of local people. We lease the Anstice from Madeley Town Council and run the building as a community centre on behalf of the people of Madeley.

##### **c. Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit**

Since ACT was founded we have kept in mind the Charity Commission guidance on public benefit at our Trustee meetings.

##### **d. Policy on grant making**

We do not give grants.

##### **e. Contributions made by volunteers**

ACT has 45 registered, 34 active volunteers including Trustees. Our volunteers make a major contribution to the Anstice including helping with fundraising, publicity, supporting events and working on our reception desk and cafe.

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Achievements and performance

##### a. Main achievements of the Charity

###### **Serving our community.**

The Anstice remains a welcoming community hub at the heart of Madeley with an average of 800 visitors every week.

Our busy café is open 5 days a week and performing over budget. The ballroom is fully booked with a range of classes including dance, yoga and the Anstice Youth Club. We provide free and paid for popular community events for all ages and host a variety of private bookings, christenings, birthday parties, weddings, and wakes.

Managing our reserves. While income has held up well against forecast, the cost of living crisis has meant staff, supplies and overhead costs have increased significantly so we are reporting a £60,186 deficit. This together with the planned spend of restricted funds held since 2021/22 has reduced our reserves to £198,032. We are mitigating this in 2023/24 with tight cost control, targeted price increases and continued grant applications.

##### b. Performance of fundraising activities against objectives set

During the year we secured:-

£23,903 from National Lottery Community Fund Reaching Communities to fund our Community Development Manager

£2,350 from Telford & Wrekin Council for the Queen's Platinum Jubilee Celebrations

£5,000 from Telford & Wrekin Council and £834 from Madeley Town Council to support our Winter Warm Up sessions

£10,000 from National Lottery Power to Change to tackle the Cost of Living Crisis

£1,212 from Telford & Wrekin Council Eco Grant

£500 from Telford & Wrekin Council to fund our Community Craft Fairs

In addition the Cafe generated £98,171 income, we received £12,400 in rental income from the flat and retail space and £108,161 from Ballroom hire and Bar income.

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. After more than a year of operation post covid 19 lockdowns, the café is operating at full capacity and 2023/24 Ballroom bookings are healthy. While we are budgeting for further cost increases in 2023/24, we will continue to keep our costs and prices under review and submit grant applications to support our community work where appropriate.

For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

##### b. Reserves policy

Total funds at the year end was £198,032 (2022: £258,218) with restricted reserves of £128,921 (2022: £167,879) and unrestricted reserves of £69,111 (2022: £90,339)

Included in restricted funds are funds relating to Fixed Assets of £88,229 (2022: £105,034). The funds freely available for use by the charity at the year end at the discretion of the Trustees amount to the unrestricted reserves less the unrestricted Tangible Fixed assets of £32,129. Our free reserves at 31 March 2023 are therefore £36,982 (2022: £53,386)

The Trustees review the amount potentially required to close the charity on a regular basis but current policy is that we need to hold at least £45,000 in free reserves. Since the year end, the charity has achieved their free reserves target due to restrained spending and increased activity.

##### c. The charity's principal sources of funds (including any fundraising)

In 2022/23 15% of our income came from grants, 33% from the café, 37% from events (Ballroom Hire and Bar), 4% from the flat and shop rental and 10% from volunteer fundraising.

This compares to 2021/22 when 10% of our income was from Covid Recovery funding, 25% from other grants, 25% from the café, 30% from events (Ballroom Hire and Bar), 5% from the flat and shop rental and 5% from volunteer fundraising.

We are forecasting continued regular income from our café and ballroom bookings plus a gradual increase in bar income to reflect increased prices.

##### d. Investment policy and objectives including any social investment policy adopted

ACT does not have sufficient funds to consider investing any surplus.

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THE ANSTICE COMMUNITY TRUST

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

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**e. Principal risks and uncertainties**

In common with other organisations, inflation and the cost of living crisis is now the major concern as costs for staff, supplies and overheads have significantly increased. We are mitigating this risk by careful observation of staffing levels, costs and cash flow monitoring, targeted price increases and submitting more grant applications to support our community work.

Hospitality recruitment continues to be a challenge and it has been difficult to find experienced, reliable staff for our café and bar. We now have a strong team in place but we need to keep pay rates and possible impact on costs under review.

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### **Structure, governance and management**

##### **a. Constitution**

The Anstice Community Trust is a registered charity, number 1162626, and is constituted under Charitable Incorporated Organisation (CIO).

##### **b. Methods of appointment or election of Trustees**

Trustees are appointed at Annual General Meetings (AGM's) or co-opted at interim Trustees Meetings. Madeley Town Council and Telford and Wrekin Borough Council can each appoint one Trustee.

##### **c. Policies and procedures adopted for the induction and training of trustees**

Trustees receive an induction pack, a short formal training session is available and Trustees are asked to sign our Code of Practice.

##### **d. The charity's organisational structure and any wider network with which the charity works**

Full Trustee meetings are held quarterly with a Finance and Human Resources sub-group meeting at least quarterly in the interim.

Paid staff are led by our Centre Manager, supported by a Finance Manager, Community Development Manager (responsible for managing volunteers), Café Supervisor, Cook, Bar Supervisor, Caretaker and Admin Assistant. We also employ a bank of 10 casual bar and café staff.

##### **e. Related party relationships**

There are no relationships with any related parties.

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
9 November 2023 and signed on their behalf by:

  
Cllr S Chadwick

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## THE ANSTICE COMMUNITY TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

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#### **Independent Examiner's Report to the Trustees of The Anstice Community Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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THE ANSTICE COMMUNITY TRUST

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Helen Blundell*

Dated: 16 November 2023

Helen Blundell

LLB FCA FCIE DChA

CROWE U.K. LLP  
Chartered Accountants  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

THE ANSTICE COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	46,033	3,330	49,363	86,247
Charitable activities	4	-	224,838	224,838	172,775
Other trading activities	5	-	7,766	7,766	6,093
Investments	6	-	12,400	12,400	13,500
<b>Total income</b>		<b>46,033</b>	<b>248,334</b>	<b>294,367</b>	<b>278,615</b>
<b>Expenditure on:</b>					
Raising funds	7	35,111	-	35,111	56,311
Charitable activities		35,995	283,447	319,442	203,323
<b>Total expenditure</b>		<b>71,106</b>	<b>283,447</b>	<b>354,553</b>	<b>259,634</b>
<b>Net (expenditure)/income</b>		<b>(25,073)</b>	<b>(35,113)</b>	<b>(60,186)</b>	<b>18,981</b>
Transfers between funds	16	(13,885)	13,885	-	-
<b>Net movement in funds</b>		<b>(38,958)</b>	<b>(21,228)</b>	<b>(60,186)</b>	<b>18,981</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		167,879	90,339	258,218	239,237
Net movement in funds		(38,958)	(21,228)	(60,186)	18,981
<b>Total funds carried forward</b>		<b>128,921</b>	<b>69,111</b>	<b>198,032</b>	<b>258,218</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

BALANCE SHEET  
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	120,360	141,987
		<u>120,360</u>	<u>141,987</u>
<b>Current assets</b>			
Stocks	13	4,252	4,098
Debtors	14	17,962	16,564
Cash at bank and in hand		89,766	124,101
		<u>111,980</u>	<u>144,763</u>
Creditors: amounts falling due within one year	15	(34,308)	(28,532)
<b>Net current assets</b>		<u>77,672</u>	<u>116,231</u>
<b>Total assets less current liabilities</b>		<u>198,032</u>	<u>258,218</u>
<b>Net assets excluding pension asset</b>		<u>198,032</u>	<u>258,218</u>
<b>Total net assets</b>		<u><u>198,032</u></u>	<u><u>258,218</u></u>
<b>Charity funds</b>			
Restricted funds	16	128,921	167,879
Unrestricted funds	16	69,111	90,339
<b>Total funds</b>		<u><u>198,032</u></u>	<u><u>258,218</u></u>

The financial statements were approved and authorised for issue by the Trustees on 9 November 2023 and signed on their behalf by:

*L.A.R. Chadwick*

Clr S Chadwick

*Miss J Campbell*

Miss J Campbell

The notes on pages 12 to 28 form part of these financial statements.

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. General information

The Anstice Community Trust is a Charitable Incorporated Organisation (CIO), whose registered office is The Anstice, 1 Anstice Square, Madeley, Telford, TF7 5BD.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Anstice Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue to exist for the foreseeable future. After more than a year of operation post pandemic lockdowns, the café is running at full capacity and Ballroom bookings are healthy for the next two years. We are budgeting for further cost increases in 2023/24 and will continue to keep our cashflow, costs and prices under review and submit grant applications to support our community work where appropriate.

Although the UK's economic future is uncertain, our forecasting assumptions have been conservative, we have shown we can be flexible in the face of change and we believe we have sufficient reserves in place to continue to support our community over the next two years. For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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## 2. Accounting policies (continued)

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	10% Straight Line
Fixtures and fittings	-	10% Straight Line
Office equipment	-	33% Straight Line

### 2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 2. Accounting policies (continued)

##### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

##### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### 2.13 Role of volunteers

The charity relies on the efforts of its 45 volunteers who contributed during the year. The value of the volunteers is not incorporated within the accounts.

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**3. Income from donations and legacies**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	684	3,330	4,014	2,656
Grants	45,349	-	45,349	75,337
Government grants	-	-	-	8,254
	<u>46,033</u>	<u>3,330</u>	<u>49,363</u>	<u>86,247</u>
<i>Total 2022</i>	<u>54,880</u>	<u>31,367</u>	<u>86,247</u>	

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**4. Income from charitable activities**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from charitable activities	-	224,838	<b>224,838</b>	172,775
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>11,250</i>	<i>161,525</i>	<i>172,775</i>	
	<hr/>	<hr/>	<hr/>	

**5. Income from other trading activities**

**Income from fundraising events**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Community Fundraising	7,356	<b>7,356</b>	5,709
ACT Fundraising Events	410	<b>410</b>	384
	<hr/>	<hr/>	<hr/>
	7,766	<b>7,766</b>	6,093
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>6,093</i>	<i>6,093</i>	
	<hr/>	<hr/>	

**6. Investment income**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rental income	12,400	<b>12,400</b>	13,500
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>13,500</i>	<i>13,500</i>	
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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Costs of raising voluntary income - wages and salaries	35,111	-	<b>35,111</b>	56,311
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>44,709</i>	<i>11,602</i>	<i>56,311</i>	
	<hr/>	<hr/>	<hr/>	

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Costs of Running Centre	167,093	152,349	<b>319,442</b>	203,323
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>47,435</i>	<i>155,888</i>	<i>203,323</i>	
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THE ANSTICE COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	88,556	<b>88,556</b>	-
Bar Purchases	28,308	<b>28,308</b>	16,204
Cafe Purchases	30,930	<b>30,930</b>	20,259
Arts council project Spending	-	-	32
Security	1,001	<b>1,001</b>	736
Equipment Hire	4,038	<b>4,038</b>	4,093
Advertising	1,776	<b>1,776</b>	795
Entertainment	12,484	<b>12,484</b>	5,316
	<hr/> 167,093 <hr/>	<hr/> <b>167,093</b> <hr/>	<hr/> 47,435 <hr/>
<i>Total 2022</i>	<hr/> 47,435 <hr/>	<hr/> 47,435 <hr/>	

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Staff costs	59,038	<b>59,038</b>	89,384
Depreciation	17,023	<b>17,023</b>	17,469
Consultancy	-	-	989
Fundraising Costs	936	<b>936</b>	(771)
Gas and Electric	15,471	<b>15,471</b>	15,335
Training	380	<b>380</b>	2,862
Accounting	3,640	<b>3,640</b>	2,638
Stationery, Printing and Post	1,348	<b>1,348</b>	2,608
Legal costs	21	<b>21</b>	280
Telephone and Internet	861	<b>861</b>	2,767
Sundry	6,863	<b>6,863</b>	3,823
Computer Costs	5,163	<b>5,163</b>	3,922
Subscriptions	603	<b>603</b>	164
Maintenance	29,428	<b>29,428</b>	6,256
Premises Costs	8,939	<b>8,939</b>	5,164
Health and Safety	(70)	<b>(70)</b>	1,206
Insurance	2,142	<b>2,142</b>	1,763
Refreshments	34	<b>34</b>	29
Irrecoverable VAT	339	<b>339</b>	-
Bank charges	1,727	<b>1,727</b>	-
Profit on Disposal of Fixed Assets	(1,537)	<b>(1,537)</b>	-
	<u>152,349</u>	<u><b>152,349</b></u>	<u>155,888</u>
<i>Total 2022</i>	<u>155,888</u>	<u>155,888</u>	

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,376 (2022 - £2,220).

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THE ANSTICE COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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10. Staff costs

	2023 £	2022 £
Wages and salaries	172,953	137,761
Social security costs	6,660	5,381
Contribution to defined contribution pension schemes	3,092	2,553
	<u>182,705</u>	<u>145,695</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Average number of employees	<u>18</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity consisted of the trustees, and Centre Manager. The total remuneration paid to the key management personnel (Centre Manager) was £21,438 (2022 - £20,276).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

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THE ANSTICE COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**12. Tangible fixed assets**

	Leasehold improve- ments £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2022	114,933	62,601	1,230	178,764
Additions	-	2,180	708	2,888
Disposals	(188)	(8,770)	(71)	(9,029)
At 31 March 2023	114,745	56,011	1,867	172,623
<b>Depreciation</b>				
At 1 April 2022	24,902	10,828	1,047	36,777
Charge for the year	11,474	5,444	105	17,023
On disposals	(41)	(1,425)	(71)	(1,537)
At 31 March 2023	36,335	14,847	1,081	52,263
<b>Net book value</b>				
At 31 March 2023	78,410	41,164	786	120,360
At 31 March 2022	90,031	51,773	183	141,987

**13. Stocks**

	2023 £	2022 £
Bar stock	4,252	4,098

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**14. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	13,204	11,214
Other debtors	1,675	-
Prepayments and accrued income	3,083	5,350
	<u>17,962</u>	<u>16,564</u>

**15. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	7,097	8,800
Other taxation and social security	4,288	2,526
Pension fund loan payable	571	701
Other creditors	725	-
Accruals	6,962	4,292
Deferred income	14,665	12,213
	<u>34,308</u>	<u>28,532</u>

	2023 £	2022 £
Deferred income at 1 April 2022	12,213	12,213
Deferred in the year	14,665	-
Income released in the year	(12,213)	-
<b>Deferred income at 31 March 2023</b>	<u>14,665</u>	<u>12,213</u>
	<u>14,665</u>	<u>12,213</u>

Deferred income relates to monies received in advance for the Ballroom hire and events.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	90,339	248,334	(283,447)	13,885	69,111
<b>Restricted funds</b>					
Power to Change - leasehold improvements	84,012	-	(10,706)	(146)	73,160
Power to Change	3,608	-	-	(3,608)	-
Power to Change - furniture	-	10,000	-	-	10,000
Reaching Communities	52,171	23,903	(35,634)	(13,430)	27,010
Kitchen Renovation	12,533	-	(2,022)	4,559	15,070
Youth Club	4,360	-	(4,360)	-	-
Men's Mental Health	5,850	-	(5,500)	(350)	-
Big Coat	542	-	-	(542)	-
Idverde Garden Refurbishment	200	-	-	(200)	-
Madeley Town Council	200	1,184	(1,934)	550	-
Arts Council	4,403	-	(3,685)	(718)	-
Telford and Wrekin Eco Grant	-	8,212	(7,000)	-	1,212
T&W Councillors Pride Fund	-	1,234	(265)	-	969
WHT Café Furniture	-	1,500	-	-	1,500
	167,879	46,033	(71,106)	(13,885)	128,921
<b>Total of funds</b>	258,218	294,367	(354,553)	-	198,032

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**16. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	66,014	212,485	(188,160)	90,339
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Power to Change - leasehold improvements	94,737	-	(10,725)	84,012
Power to Change	14,427	11,250	(22,069)	3,608
Power to Change - furniture	30,489	42,517	(20,835)	52,171
Kitchen Renovation	14,532	-	(1,999)	12,533
Youth Club	4,980	4,360	(4,980)	4,360
Other	285	-	(285)	-
Recovery	3,592	-	(3,592)	-
Men's Mental Health	-	5,850	-	5,850
Big Coat	542	-	-	542
Rotary club	-	983	(983)	-
Idverde Garden Refurbishment	-	970	(770)	200
Madeley Town Council	-	200	-	200
Arts Council	9,639	-	(5,236)	4,403
	<hr/>	<hr/>	<hr/>	<hr/>
	173,223	66,130	(71,474)	167,879
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<hr/> <hr/> 239,237	<hr/> <hr/> 278,615	<hr/> <hr/> (259,634)	<hr/> <hr/> 258,218

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**16. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	90,339	248,334	(283,447)	13,885	69,111
Restricted funds	167,879	46,033	(71,106)	(13,885)	128,921
	<u>258,218</u>	<u>294,367</u>	<u>(354,553)</u>	<u>-</u>	<u>198,032</u>

**Summary of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	66,014	212,485	(188,160)	90,339
Restricted funds	173,223	66,130	(71,474)	167,879
	<u>239,237</u>	<u>278,615</u>	<u>(259,634)</u>	<u>258,218</u>

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### Summary of funds (continued)

##### Restricted Funds

Power to Change Community - For providing a much needed social, cultural and community centre for the people of Madeley in the form of a renovated Anstice Memorial Hall also providing business development support and a package to develop the Anstice Community hall to the next stage of its development.

Power to Change Community Leasehold improvements - For renovating the centre, the fund is represented by fixed assets. The leasehold improvement are depreciated over 10 years, the expenditure each year is the depreciation charge.

Reaching Communities - Providing for salary of Volunteer manager.

Arts Council - Support for Arts Council Project.

Kitchen Renovations- For the addition and renovation of kitchen facilities. The kitchen renovations are in fixed assets under fixtures and fittings. The fixtures and fittings are being depreciated over 10 years, the expenditure each year is the depreciation charge.

Youth Club - Support for the Youth Club including workers.

Signage - Provided for signage in the Community hall.

Recovery - For the development and enhancement of our café to accommodate the health requirements of Covid recovery.

T & W Diversity - To enable diversification of the activities that could be offered in response to the new way of working "after Covid".

Big Coat Project - Use of building whilst closures occurred for purchasing supply coats and shoes for children on behalf of Telford & Wrekin Council.

Rotary Club - For the addition of a trophy cabinet.

Idverde Garden refurbishment - For the refurbishment of the trust's garden.

Men's mental health - Combination of donations to enable assistance and awareness in men's mental health issues.

Other - Other small restricted funds.

Telford and Wrekin- Eco grant to improve energy efficiency in the building.

Madeley town council- Towards Christmas activities for local elderly people.

Wrekin Housing Trust- To improve/upgrade the cafe furniture.

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THE ANSTICE COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**Summary of funds (continued)**

**Transfers**

In the year ended 31 March 2023 there was a transfer of £10,207 in order to bring the fund balances in line with what was calculated.

There was also a transfer for the fixed asset reserves due to the charity registering for VAT on the 1 April 2022.

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	88,229	32,131	<b>120,360</b>
Current assets	40,692	71,288	<b>111,980</b>
Creditors due within one year	-	(34,308)	<b>(34,308)</b>
<b>Total</b>	<b>128,921</b>	<b>69,111</b>	<b>198,032</b>

**Analysis of net assets between funds - prior year**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	105,034	36,953	141,987
Current assets	71,334	73,429	144,763
Creditors due within one year	(8,489)	(20,043)	(28,532)
<b>Total</b>	<b>167,879</b>	<b>90,339</b>	<b>258,218</b>

**18. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs show in note 12 represent the contributions payable by the Charity to these funds.

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**19. Related party transactions**

There were no related party transactions within the year.

**20. Lease**

The Anstice Community Trust has obtained a lease on the The Anstice Memorial Hall from the 30 January 2020. The contractual term is for 25 years from that date. The lease rent starts from the 30 January 2030 and will be reviewed every 5 years. The open value of the rent can be agreed with the landlord, or the open market value will be determined by a Surveyor.