

**THE ANSTICE COMMUNITY TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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## THE ANSTICE COMMUNITY TRUST

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## THE ANSTICE COMMUNITY TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

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<b>Trustees</b>	Mr C Bagry Mr I Duffy (resigned 27 April 2021) Miss J Campbell, Secretary Mrs R Mannering Mrs M McCarthy-Stokes (resigned 12 June 2021) Mrs J Morgan, Vice Chair Mrs S Shinton Mrs D Holden, Treasurer (appointed 6 November 2021) Cllr S Chadwick, Chair Cllr J Jones
<b>Charity registered number</b>	1162626
<b>Principal office</b>	The Anstice 1 Anstice Square Madeley Telford TF7 5BD
<b>Accountants</b>	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2021 to 31 March 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

To further benefit the residents of Madeley and the neighborhood, without distinction of sex, sexual orientation, disability, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for its residents.

In furtherance of these objects but not otherwise, the trustees shall have power to maintain or manage or co-operate with any statutory authority in the maintenance and management of the Anstice Memorial Hall for activities promoted by the charity in furtherance of the above objects.

##### **b. Main activities undertaken to further the Charity's purposes for the public benefit**

The Anstice Community Trust (ACT) is a charity formed by a group of local people. We lease the Anstice from Madeley Town Council and run the building as a community centre on behalf of the people of Madeley.

##### **c. Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit**

Since ACT was founded we have kept in mind the Charity Commission guidance on public benefit at our Trustee meetings.

##### **d. Policy on grant making**

We do not give grants.

##### **e. Contributions made by volunteers**

ACT has 45 registered, 20 active volunteers including Trustees. Our volunteers make a major contribution to the Anstice including helping with fundraising, publicity, supporting events and working on our reception desk and cafe.

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Achievements and performance

##### a. Main achievements of the Charity

###### Serving our community

After two years of covid restrictions we are now operating at almost full capacity and the Anstice is once again a welcoming community hub at the heart of Madeley.

Our busy café is open 5 days a week and performing over budget. The ballroom is fully booked with a range of classes including dance, yoga and the Anstice Youth Club. We provide free and paid for popular community events for all ages and host a variety of private bookings, christenings, birthday parties, weddings, and wakes.

###### Managing our reserves

Limiting our maximum Ballroom capacity to 250 post covid has reduced our Bar income but we are still reporting a small operating surplus. We generated income while preparing to reopen by continuing to rent our retail space and residential flat and Telford and Wrekin Council hired the Ballroom as a Covid 19 Testing Centre.

We enthusiastically accessed all available government support grants and were also awarded grants to cover our community support work and prepare for reopening

##### b. Performance of fundraising activities against objectives set

During the year we secured £9360 from National Lottery Awards for All to fund our Youth Club and Madeley Mon Café

£9200 from National Lottery Community Fund Reaching Communities to upgrade our prep kitchen

£33,317 from National Lottery Community Fund Reaching Communities to fund our Community Outreach Manager

£21,307 from Telford & Wrekin Council in Covid 19 Business Support Grants

We were finally able to spend £5,200 awarded by the Arts Council in 2019 to offer a range of performances including poetry readings and children's theater.

In addition the Cafe generated £69,000 income, we received £13,500 in rental income from the flat and retail space and £82,000 from Ballroom hire and Bar income.

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The impact of the Covid-19 pandemic, was mitigated by the Coronavirus Job Retention Scheme, securing Government grants the Power to Change Recovery Scheme and renting the Ballroom. The building has reopened and is now operating at almost full capacity with increased reserves (£258,218) and forward bookings.

At the time of writing approximately 800 people visit the Anstice every week including 350 using the café. The Ballroom is fully booked for the rest of 2022 and we are still taking bookings for 2023 and 2024. We continue to apply for grant support where it is available and, although the UK's economic future is uncertain, our forecasting assumptions have been conservative, we have shown we can be flexible in the face of change and we believe we have sufficient reserves in place to continue to support our community over the next two years.

For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

##### b. Reserves policy

Total funds at the year end was £258,218 (2021: £239,237) with restricted reserves of £167,879 (2021: £173,223) and unrestricted reserves of £90,339 (2021: £57,442)

Included in restricted funds are funds relating to Fixed Assets of £105,033 (2021: £107,208). The funds freely available for use by the charity at the year end at the discretion of the Trustees amount to the unrestricted reserves less the unrestricted Tangible Fixed assets of £36,953. Our free reserves at 31 March 2022 are therefore £53,386 (2021: £25,397)

The Trust has now established the level of free reserves should be at least £45,000 to cover three months liabilities should the Charity be required to close. This figure will be reviewed annually.

##### c. The charity's principal sources of funds (including any fundraising)

Covid restrictions in 2020/21 meant 70% of our income came from grants and covid support funds. This gradually reduced as restrictions lifted and we generated income from other sources as we began to reopen. In 2021/22 10% of our income was from Covid Recovery funding, 25% from grants, 25% from the café, 30% from events (Ballroom Hire and Bar), 5% from the flat and shop rental and 5% from volunteer fundraising.

As we increase capacity in 2022/23 we are forecasting continued regular income from our café and ballroom bookings plus a gradual increase in bar income as we see a return to larger events.

##### d. Investment policy and objectives including any social investment policy adopted

ACT does not have sufficient funds to consider investing any surplus.

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### **e. Principal risks and uncertainties**

A return to COVID lockdown and forced closure would be a major challenge. Along with this, the full impact of the cost of living crisis and especially increasing energy prices is as yet unknown. We believe government support will limit the impact of rising energy costs but still expect some increase to our overheads and reduced income as our community is hit by inflation and increased prices.

We mitigate both of these risks by careful observation of staffing levels and ensuring we continue to get the best price available from our energy suppliers. We have secured a fixed price deal until December 2024 for our gas supply and our electricity supply is via a local authority consortium which we are assured gets the best available price. We also carry out weekly cash flow monitoring, monthly scenario planning and make full use of any Government and grant support.

Like many in the hospitality industry we are finding it difficult to recruit experienced, reliable staff for our café and bar which could impact our performance and reputation in the community. As a result we have increased pay and recruited junior staff we are training for more senior roles but we need to keep our pay rates and possible impact on costs under review.

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### **Structure, governance and management**

##### **a. Constitution**

The Anstice Community Trust is a registered charity, number 1162626, and is constituted under Charitable Incorporated Organisation (CIO).

##### **b. Methods of appointment or election of Trustees**

Trustees are appointed at Annual General Meetings (AGM's) or co-opted at interim Trustees Meetings. Madeley Town Council and Telford and Wrekin Borough Council can each appoint one Trustee.

##### **c. Policies and procedures adopted for the induction and training of trustees**

Trustees receive an induction pack, a short formal training session is available and Trustees are asked to sign our Code of Practice.

##### **d. The charity's organisational structure and any wider network with which the charity works**

Trustees meet quarterly with representatives from Subgroups meet monthly dealing with finance and human resources.

Paid staff are led by our Centre Manager, supervised by our Chair and supported by a Finance Manager, Community Outreach Manager (responsible for managing volunteers), Café Supervisor, Cook, Bar Supervisor, Caretaker and Admin Assistant. We also employ casual bar and café staff.

##### **e. Related party relationships**

There are no relationships with any related parties.

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## THE ANSTICE COMMUNITY TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
12 November 2022 and signed on their behalf by:

  
Cllr S Chadwick

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## THE ANSTICE COMMUNITY TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

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#### Independent Examiner's Report to the Trustees of The Anstice Community Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 21 November 2022

Helen Drew FCA

CROWE U.K. LLP  
Chartered Accountants  
Black Country House  
Rounds Green Road  
Oldbury

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**THE ANSTICE COMMUNITY TRUST**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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West Midlands  
B69 2DG

**THE ANSTICE COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Note</b>	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
<b>Income from:</b>					
Donations and legacies	3	54,880	31,367	86,247	135,041
Charitable activities	4	11,250	161,525	172,775	72,056
Other trading activities	5	-	6,093	6,093	408
Investments	6	-	13,500	13,500	6,700
<b>Total income</b>		<b>66,130</b>	<b>212,485</b>	<b>278,615</b>	<b>214,205</b>
<b>Expenditure on:</b>					
Raising funds	7	44,709	11,602	56,311	44,330
Charitable activities		26,765	176,558	203,323	145,819
<b>Total expenditure</b>		<b>71,474</b>	<b>188,160</b>	<b>259,634</b>	<b>190,149</b>
<b>Net movement in funds</b>		<b>(5,344)</b>	<b>24,325</b>	<b>18,981</b>	<b>24,056</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		173,223	66,014	239,237	215,181
Net movement in funds		(5,344)	24,325	18,981	24,056
<b>Total funds carried forward</b>		<b>167,879</b>	<b>90,339</b>	<b>258,218</b>	<b>239,237</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 25 form part of these financial statements.

**THE ANSTICE COMMUNITY TRUST**

**BALANCE SHEET  
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	141,987	147,825
		<u>141,987</u>	<u>147,825</u>
<b>Current assets</b>			
Stocks	13	4,098	1,000
Debtors	14	16,564	2,797
Cash at bank and in hand		124,101	100,015
		<u>144,763</u>	<u>103,812</u>
Creditors: amounts falling due within one year	15	(28,532)	(12,400)
<b>Net current assets</b>		<u>116,231</u>	<u>91,412</u>
<b>Total assets less current liabilities</b>		<u>258,218</u>	<u>239,237</u>
<b>Net assets excluding pension asset</b>		<u>258,218</u>	<u>239,237</u>
<b>Total net assets</b>		<u><u>258,218</u></u>	<u><u>239,237</u></u>
<b>Charity funds</b>			
Restricted funds	16	167,879	173,223
Unrestricted funds	16	90,339	66,014
<b>Total funds</b>		<u><u>258,218</u></u>	<u><u>239,237</u></u>

The financial statements were approved and authorised for issue by the Trustees on 12 November 2022 and signed on their behalf by:

Cllr S Chadwick

*L.A.R. Chadwick*

*The Campbell*  
Miss J Campbell

The notes on pages 12 to 25 form part of these financial statements.

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. General information

The Anstice Community Trust is a Charitable Incorporated Organisation (CIO), whose registered office is The Anstice, 1 Anstice Square, Madeley, Telford, TF7 5BD.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Anstice Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The impact of the Covid-19 pandemic, was mitigated by the Coronavirus Job Retention Scheme, securing Government grants the Power to Change Recovery Scheme and renting the Ballroom. The building has reopened and is now operating at almost full capacity with increased reserves (£258,218) and forward bookings.

At the time of writing approximately 800 people visit the Ansties every week including 350 using the café. The Ballroom is fully booked for the rest of 2022 and we are still taking bookings for 2023 and 2024. We continue to apply for grant support where it is available and, although the UK's economic future is uncertain, our forecasting assumptions have been conservative, we have shown we can be flexible in the face of change and we believe we have sufficient reserves in place to continue to support our community over the next two years.

For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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## 2. Accounting policies (continued)

### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 2. Accounting policies (continued)

##### 2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	10% Straight Line
Fixtures and fittings	-	10% Straight Line
Office equipment	-	33% Straight Line

##### 2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

##### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 2. Accounting policies (continued)

##### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### 2.13 Role of volunteers

The charity relies on the efforts of its 45 volunteers who contributed during the year. The value of the volunteers is not incorporated within the accounts.

#### 3. Income from donations and legacies

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Donations	850	1,806	<b>2,656</b>	8,537
Grants	54,030	21,307	<b>75,337</b>	38,742
Government grants	-	8,254	<b>8,254</b>	87,762
	<b>54,880</b>	<b>31,367</b>	<b>86,247</b>	<b>135,041</b>
<i>Total 2021</i>	<b>58,002</b>	<b>77,039</b>	<b>135,041</b>	

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**4. Income from charitable activities**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities	11,250	161,525	172,775	72,056
	<u>11,250</u>	<u>161,525</u>	<u>172,775</u>	
<i>Total 2021</i>	<u>42,500</u>	<u>29,556</u>	<u>72,056</u>	

**5. Income from other trading activities**

**Income from fundraising events**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Community Fundraising	5,709	5,709	513
ACT Fundraising Events	384	384	(105)
	<u>6,093</u>	<u>6,093</u>	<u>408</u>
<i>Total 2021</i>	<u>408</u>	<u>408</u>	

**6. Investment income**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rental income	13,500	13,500	6,700
	<u>13,500</u>	<u>13,500</u>	
<i>Total 2021</i>	<u>6,700</u>	<u>6,700</u>	

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Costs of raising voluntary income - wages and salaries	44,709	11,602	56,311	42,886
	<u>44,709</u>	<u>11,602</u>	<u>56,311</u>	
<i>Total 2021</i>	<u>41,578</u>	<u>1,308</u>	<u>42,886</u>	

**Fundraising trading expenses**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising trading expenses	-	-	-	1,444
	<u>-</u>	<u>-</u>	<u>-</u>	
<i>Total 2021</i>	<u>787</u>	<u>657</u>	<u>1,444</u>	

**8. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Costs of Running Centre	47,435	155,888	203,323	145,819
	<u>47,435</u>	<u>155,888</u>	<u>203,323</u>	
<i>Total 2021</i>	<u>30,896</u>	<u>114,923</u>	<u>145,819</u>	

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Bar Purchases	16,204	<b>16,204</b>	1,426
Cafe Purchases	20,259	<b>20,259</b>	4,808
Arts council project Spending	32	<b>32</b>	-
Security	736	<b>736</b>	-
Equipment Hire	4,093	<b>4,093</b>	-
Advertising	795	<b>795</b>	162
Entertainment	5,316	<b>5,316</b>	3,786
Big coat purchases	-	-	19,459
Repairs, maintenance & cleaning	-	-	1,255
	<u>47,435</u>	<u><b>47,435</b></u>	<u>30,896</u>
<i>Total 2021</i>	<u>30,896</u>	<u><b>30,896</b></u>	

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Staff costs	89,384	<b>89,384</b>	52,039
Depreciation	17,469	<b>17,469</b>	16,373
Consultancy	989	<b>989</b>	-
Fundraising Costs	(771)	<b>(771)</b>	1,191
Gas and Electric	15,335	<b>15,335</b>	12,340
Training	2,862	<b>2,862</b>	3,495
Accounting	2,638	<b>2,638</b>	2,364
Stationary, Printing and Post	2,608	<b>2,608</b>	891
Legal costs	280	<b>280</b>	1,320
Telephone and Internet	2,767	<b>2,767</b>	3,206
Sundry	3,823	<b>3,823</b>	40
Computer Costs	3,922	<b>3,922</b>	2,080
Subscriptions	164	<b>164</b>	575
Maintenance	6,256	<b>6,256</b>	7,174
Premises Costs	5,164	<b>5,164</b>	7,618
Health and Safety	1,206	<b>1,206</b>	1,724
Insurance	1,763	<b>1,763</b>	2,480
Refreshments	29	<b>29</b>	13
	<u>155,888</u>	<u><b>155,888</b></u>	<u>114,923</u>
<i>Total 2021</i>	<u>114,923</u>	<u><b>114,923</b></u>	

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,220 (2021 - £1,110).

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THE ANSTICE COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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10. Staff costs

	2022 £	2021 £
Wages and salaries	137,761	92,831
Social security costs	5,381	1,918
Contribution to defined contribution pension schemes	2,553	1,620
	<u>145,695</u>	<u>96,369</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Average number of employees	<u>15</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity consisted of the trustees, Finance Manager and Centre Manager. The total remuneration paid to the key management personnel (Centre Manager) was £20,276 (2021 - £18,347).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**12. Tangible fixed assets**

	Leasehold improve- ments £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2021	114,933	50,971	1,230	167,134
Additions	-	11,630	-	11,630
At 31 March 2022	<u>114,933</u>	<u>62,601</u>	<u>1,230</u>	<u>178,764</u>
<b>Depreciation</b>				
At 1 April 2021	13,409	5,263	637	19,309
Charge for the year	11,493	5,565	410	17,468
At 31 March 2022	<u>24,902</u>	<u>10,828</u>	<u>1,047</u>	<u>36,777</u>
<b>Net book value</b>				
At 31 March 2022	<u>90,031</u>	<u>51,773</u>	<u>183</u>	<u>141,987</u>
At 31 March 2021	<u>101,524</u>	<u>45,708</u>	<u>593</u>	<u>147,825</u>

**13. Stocks**

	2022 £	2021 £
Bar stock	<u>4,098</u>	<u>1,000</u>

**14. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	11,214	1,601
Prepayments and accrued income	5,350	1,196
	<u>16,564</u>	<u>2,797</u>

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THE ANSTICE COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**15. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>8,800</b>	<b>6,217</b>
Other taxation and social security	<b>2,526</b>	<b>1,797</b>
Pension fund loan payable	<b>701</b>	<b>310</b>
Accruals	<b>4,292</b>	<b>4,076</b>
Deferred income	<b>12,213</b>	<b>-</b>
	<b>28,532</b>	<b>12,400</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income deferred in the year	<b>12,213</b>	<b>-</b>
<b>Deferred income at 31 March 2022</b>	<b>12,213</b>	<b>-</b>

Deferred income relates to monies received in advance for the Ballroom hire and events.

**THE ANSTICE COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	66,014	212,485	(188,160)	90,339
<b>Restricted funds</b>				
Power to Change - leasehold improvements	94,737	-	(10,725)	84,012
Power to Change	14,427	11,250	(22,069)	3,608
Reaching Communities	30,489	42,517	(20,835)	52,171
Kitchen Renovation	14,532	-	(1,999)	12,533
Youth Club	4,980	4,360	(4,980)	4,360
Other	285	-	(285)	-
Recovery	3,592	-	(3,592)	-
Men's Mental Health	-	5,850	-	5,850
Big Coat	542	-	-	542
Rotary club	-	983	(983)	-
Idverde garden refurbishment	-	970	(770)	200
Madeley town council	-	200	-	200
Arts Council	9,639	-	(5,236)	4,403
	173,223	66,130	(71,474)	167,879
<b>Total of funds</b>	<b>239,237</b>	<b>278,615</b>	<b>(259,634)</b>	<b>258,218</b>

**17. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	66,014	212,485	(188,160)	90,339
Restricted funds	173,223	66,130	(71,474)	167,879
	239,237	278,615	(259,634)	258,218

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## THE ANSTICE COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 17. Summary of funds (continued)

##### Restricted Funds

Power to Change Community - For providing a much needed social, cultural and community centre for the people of Madeley in the form of a renovated Anstice Memorial Hall also providing business development support and a package to develop the Anstice Community hall to the next stage of its development.

Power to Change Community Leasehold improvements - For renovating the centre, the fund is represented by fixed assets. The leasehold improvement are depreciated over 10 years, the expenditure each year is the depreciation charge.

Reaching Communities - Providing for salary of Volunteer manager

Arts Council - Support for Arts Council Project.

Kitchen Renovations- For the addition and renovation of kitchen facilities. The kitchen renovations are in fixed assets under fixtures and fittings. The fixtures and fittings are being depreciated over 10 years, the expenditure each year is the depreciation charge.

Youth Club - Support for the Youth Club including workers.

Signage - Provided for signage in the Community hall.

Recovery - For the development and enhancement of our café to accommodate the health requirements of Covid recovery

T & W Diversity - To enable diversification of the activities that could be offered in response to the new way of working "after Covid"

Big Coat Project - Use of building whilst closures occurred for purchasing supply coats and shoes for children on behalf of Telford & Wrekin Council.

Rotary Club - For the addition of a trophy cabinet.

Idverde Garden refurbishment - For the refurbishment of the trust's garden.

Men's mental health - combination of donations to enable assistance and awareness in men's mental health issues.

Other - Other small restricted funds

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**THE ANSTICE COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	105,034	36,953	<b>141,987</b>
Current assets	71,334	73,429	<b>144,763</b>
Creditors due within one year	(8,489)	(20,043)	<b>(28,532)</b>
<b>Total</b>	<b>167,879</b>	<b>90,339</b>	<b>258,218</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	107,208	40,617	147,825
Current assets	66,015	37,797	103,812
Creditors due within one year	-	(12,400)	(12,400)
<b>Total</b>	<b>173,223</b>	<b>66,014</b>	<b>239,237</b>

**19. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs show in note 12 represent the contributions payable by the Charity to these funds.

**20. Related party transactions**

There were no related party transactions within the year.

**21. Lease**

The Anstice Community Trust has obtained a lease on the The Anstice Memorial Hall from the 30 January 2020. The contractual term is for 25 years from that date. The lease rent starts from the 30 January 2030 and will be reviewed every 5 years. The open value of the rent can be agreed with the landlord, or the open market value will be determined by a Surveyor.

