

THE ANSTICE COMMUNITY TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE ANSTICE COMMUNITY TRUST

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THE ANSTICE COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Mr C Bagry Mrs L Boden, Chair (resigned 18 August 2020) Miss J Campbell, Secretary Mr I Duffy (resigned 27 April 2021) Mrs R Mannering Mrs M McCarthy-Stokes Mrs J Morgan, Vice Chair Mrs K Price, Treasurer (resigned 18 August 2020) Mrs S Shinton Cllr P Watling (resigned 12 June 2020) Mrs D Holden Cllr S Chadwick (appointed 28 May 2019) Janice Jones (appointed 18 August 2020)
Charity registered number	1162626
Principal office	The Anstice 1 Anstice Square Madeley Telford TF7 5BD
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2020 to 31 March 2021.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

To further benefit the residents of Madeley and the neighborhood, without distinction of sex, sexual orientation, disability, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for its residents.

In furtherance of these objects but not otherwise, the trustees shall have power to maintain or manage or co-operate with any statutory authority in the maintenance and management of the Anstice Memorial Hall for activities promoted by the charity in furtherance of the above objects.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Anstice Community Trust (ACT) is a charity formed by local people dedicated to bringing the Anstice Memorial Hall back to life. Our ambition is that the Anstice will be open to all and we have worked with Madeley Town Council to renovate and modernise the building. We lease the Anstice from the Council and run it on behalf of the people of Madeley.

c. Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Since ACT was founded we have kept in mind the Charity Commission guidance on public benefit at our Trustee meetings.

d. Policy on grant making

We do not give grants.

e. Contributions made by volunteers

ACT has 60 registered, 45 active volunteers including Trustees. Volunteers have made a major contribution to the Anstice including fundraising, publicity, supporting events and working on our reception desk and coffee bar.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Main achievements of the Charity

Supporting our community through lockdown. Even though the Anstice was closed staff and volunteers organized to deliver medication and shopping to vulnerable residents shielding at home, support the Telford and Wrekin Council Big Winter Coats Project by buying and distributing over 1000 coats for local children in need and work with Madeley Town Council to hold regular food collections for the Sutton Hill Food Bank.

Managing our reserves. Although we were able to rent our retail space and residential flat and there was limited income from the Café, Ballroom and bar, this was nowhere near the prediction in our pre lockdown Business Plan. To conserve funds through lockdown we immediately cut costs by mothballing the building, working from home and furloughing staff where possible.

We increased income by accessing all available government support grants and successfully applied for grants to cover our community support work and extend facilities at the Anstice when we could open - eg equipping the pavement café and installing a large screen in the Ballroom.

Finally we rented the Ballroom to Telford and Wrekin Council as a Covid 19 Testing Centre from February 2021.

Preparing to reopen. In September we recruited a job sharing Centre Manager and Finance Manager to replace the Centre Director who resigned in March. They have developed policies and procedures to safely reopen and a recruitment and training strategy for 2021/22, carried out snagging discussions with our landlord (Madeley Town Council) and builders to address remaining issues after the building refurbishment and ensured we have forward bookings and an events programme for the Ballroom when we reopen.

b. Performance of fundraising activities against objectives set

During the year we secured £500 from Tesco Bags of Help, £200 from West Mercia PCC and £4,000 from Staffordshire Community Fund to pay for staff, PPE and travelling costs for our Covid 19 Community Response,

£20,000 from Telford and Wrekin Council to deliver their Big Winter Coats Project

£38,000 plus from Telford & Wrekin Council in Covid 19 Business Support Grants

£19,260 from National Lottery Power to Change Covid 19 Emergency Fund - to pay for staff and equipment to extend our Café on to the Pavement outside

£4,000 from Telford and Wrekin Pride in Your High Street Diversify Fund to install a large projection screen in the Ballroom.

In addition the Café generated £13,500 income in the periods it could open, we secured £6,650 in rental income from the flat and retail space and £16,500 from Ballroom hire.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The impact of the Covid-19 pandemic, was mitigated by the Coronavirus Job Retention Scheme, securing Government grants the Power to Change Recovery Scheme and renting the Ballroom. The building is reopening with increased reserves, forward bookings and robust Covid precautions in place.

For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Total funds at the year end was £239,237 (2020: £215,581) with restricted reserves of £173,223 (2020: £157,739) and unrestricted reserves of £66,014 (2020: £57,442).

Included in restricted funds are funds relating to Fixed Assets of £107,208 (2020: £121,609). The funds freely available for use by the charity at the year end at the discretion of the Trustees amount to the unrestricted reserves less the unrestricted Tangible Fixed assets of £40,617. Our free reserves at 31 March 2021 are therefore £25,397 (2020: £25,337).

As the Trust is growing the Trustees are working towards increasing the free reserves, the aim being to increase them to £30,000.

The Trustees will review the amount potentially required to close the charity on a regular basis.

c. The charity's principal sources of funds (including any fundraising)

During 2020/21 more than 70% our income came from grants; almost half of that in the form of Covid Recovery grants, the remainder from established grants and the furlough scheme. Even under lockdown we managed an impressive 17% of income raised through café activity, hire of the ballroom, and rental of our flat and retail units.

Now the building is reopening following COVID lockdown we anticipate increasing income from our cafe and Ballroom hire. We propose innovative use of the space to comply with relevant Covid restrictions at all times and are already experiencing a great deal of demand for the ballroom for regular classes, live events and celebrations of all kinds.

d. Investment policy and objectives including any social investment policy adopted

ACT does not have sufficient funds to consider investing any surplus.

e. Principal risks and uncertainties

The major risk this year would be an extension of COVID lockdown, or continuation of restrictions meaning we could not carry out many of the events people are requesting. We will mitigate this risk by careful observation of staffing levels, monitoring of cash flow and making maximum use of any Government support announced.

Structure, governance and management

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

a. Constitution

The Anstice Community Trust is a registered charity, number 1162626, and is constituted under Charitable Incorporated Organisation (CIO).

b. Methods of appointment or election of Trustees

Trustees are appointed at Annual General Meetings (AGM's) or co-opted at interim Trustees Meetings. Madeley Town Council and Telford and Wrekin Borough Council can each appoint one Trustee.

c. Policies and procedures adopted for the induction and training of trustees

Trustees receive an induction pack, a short formal training session is available and Trustees are asked to sign our Code of Practice.

d. The charity's organisational structure and any wider network with which the charity works

Trustees meet quarterly with representatives from Sub groups meet monthly dealing with Finance, Human Resources and Event Management.

e. Related party relationships

There are no relationships with any related parties.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
12 November 2021 and signed on their behalf by:

Cllr S Chadwick



THE ANSTICE COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of The Anstice Community Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

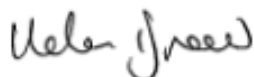
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 12 November 2021

Helen Drew FCA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE ANSTICE COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	58,002	77,039	135,041	241,849
Charitable activities	4	42,500	29,556	72,056	19,188
Other trading activities	5	-	408	408	6,635
Investments	6	-	6,700	6,700	-
Total income		100,502	113,703	214,205	267,672
Expenditure on:					
Raising funds	7	42,365	1,965	44,330	49,992
Charitable activities		42,653	103,166	145,819	68,731
Total expenditure		85,018	105,131	190,149	118,723
Net movement in funds		15,484	8,572	24,056	148,949
Reconciliation of funds:					
Total funds brought forward		157,739	57,442	215,181	66,232
Net movement in funds		15,484	8,572	24,056	148,949
Total funds carried forward		173,223	66,014	239,237	215,181

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	147,825	155,502
		<u>147,825</u>	<u>155,502</u>
Current assets			
Stocks	13	1,000	2,350
Debtors	14	2,797	3,417
Cash at bank and in hand		100,015	64,338
		<u>103,812</u>	<u>70,105</u>
Creditors: amounts falling due within one year	15	(12,400)	(10,426)
Net current assets		<u>91,412</u>	<u>59,679</u>
Total assets less current liabilities		<u>239,237</u>	<u>215,181</u>
Net assets excluding pension asset		<u>239,237</u>	<u>215,181</u>
Total net assets		<u><u>239,237</u></u>	<u><u>215,181</u></u>
Charity funds			
Restricted funds	16	173,223	157,739
Unrestricted funds	16	66,014	57,442
Total funds		<u><u>239,237</u></u>	<u><u>215,181</u></u>

The financial statements were approved and authorised for issue by the Trustees on 12 November 2021 and signed on their behalf by:


Cllr S Chadwick


Miss J Campbell

The notes on pages 10 to 22 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Anstice Community Trust is a Charitable Incorporated Organisation (CIO), whose registered office is The Anstice, 1 Anstice Square, Madeley, Telford, TF7 5BD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Anstice Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The impact of the Covid-19 pandemic, which resulted in the building having to close completely for three months, was partly mitigated by securing the Retail Hospitality & Leisure Grant from the Government; local authority Grants for the provision of support services in the Community during lockdown, and the Power to Change Recovery Scheme. The building has now fully reopened with robust Covid precautions in place. Income from the Cafe and Ballroom are now meeting or exceeding pre-Covid forecasts.

For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	10% Straight Line
Fixtures and fittings	-	10% Straight Line
Office equipment	-	33% Straight Line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.13 Role of volunteers

The charity relies on the efforts of its 45 volunteers who contributed during the year. The value of the volunteers is not incorporated within the accounts.

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	8,537	8,537	13,130
Grants	38,742	-	38,742	228,719
Government grants	19,260	68,502	87,762	-
	<u>58,002</u>	<u>77,039</u>	<u>135,041</u>	<u>241,849</u>
<i>Total 2020</i>	<u>225,685</u>	<u>16,164</u>	<u>241,849</u>	

4. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from charitable activities	42,500	29,556	72,056	19,188
<i>Total 2020</i>	<u>(11,250)</u>	<u>30,438</u>	<u>19,188</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Community Fundraising	513	513	5,075
ACT Fundraising Events	(105)	(105)	1,560
	<u>408</u>	<u>408</u>	<u>6,635</u>
<i>Total 2020</i>	<u>6,635</u>	<u>6,635</u>	

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Rental income	6,700	6,700	-

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Costs of raising voluntary income - wages and salaries	41,578	1,308	42,886	45,991
<i>Total 2020</i>	45,991	-	45,991	

Fundraising trading expenses

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fundraising trading expenses	787	657	1,444	4,001
<i>Total 2020</i>	4,001	-	4,001	

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Costs of Running Centre	30,896	114,923	145,819	68,731
	<u>30,896</u>	<u>114,923</u>	<u>145,819</u>	
<i>Total 2020</i>	<u>25,720</u>	<u>43,011</u>	<u>68,731</u>	

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Bar Purchases	1,426	1,426	5,409
Cafe Purchases	4,808	4,808	2,243
Arts Council Project Spending	-	-	4,028
Security	-	-	499
Advertising	162	162	2,545
Entertainment	3,786	3,786	10,996
Big coat purchases	19,459	19,459	-
Repairs, maintenance & cleaning	1,255	1,255	-
	<u>30,896</u>	<u>30,896</u>	<u>25,720</u>
<i>Total 2020</i>	<u>25,720</u>	<u>25,720</u>	

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	52,039	52,039	7,020
Depreciation	16,373	16,373	2,936
Consultancy	-	-	7,630
Fundraising Costs	1,191	1,191	2,506
Gas and Electric	12,340	12,340	1,680
Training	3,495	3,495	108
Accounting	2,364	2,364	2,280
Stationary, Printing and Post	891	891	1,727
Legal costs	1,320	1,320	2,278
Telephone and Internet	3,206	3,206	731
Sundry	40	40	-
Computer Costs	2,080	2,080	894
Subscriptions	575	575	265
Maintenance	7,174	7,174	6,961
Premises Costs	7,618	7,618	2,976
Health and Safety	1,724	1,724	1,111
Motor	-	-	284
Insurance	2,480	2,480	1,499
Refreshments	13	13	160
Bank charges	-	-	(35)
	<u>114,923</u>	<u>114,923</u>	<u>43,011</u>
<i>Total 2020</i>	<u><u>43,011</u></u>	<u><u>43,011</u></u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,220 (2020 - £1,110).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Staff costs

	2021 £	2020 £
Wages and salaries	92,831	54,549
Social security costs	1,918	1,523
Contribution to defined contribution pension schemes	1,620	940
	<u>96,369</u>	<u>57,012</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Average number of employees	<u>8</u>	<u>14</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity consisted of the trustees, Finance Manager and Centre Manager. The total remuneration paid to the key management personnel (Centre Manager) was £18,347 (2020 - £29,381).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Tangible fixed assets

	Leasehold improve- ments £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 April 2020	114,933	42,574	931	158,438
Additions	-	8,397	299	8,696
At 31 March 2021	114,933	50,971	1,230	167,134
Depreciation				
At 1 April 2020	1,916	710	310	2,936
Charge for the year	11,493	4,553	327	16,373
At 31 March 2021	13,409	5,263	637	19,309
Net book value				
At 31 March 2021	101,524	45,708	593	147,825
At 31 March 2020	113,017	41,864	621	155,502

13. Stocks

	2021 £	2020 £
Bar stock	1,000	2,350

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	1,601	1,645
Prepayments and accrued income	1,196	1,772
	2,797	3,417

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,217	5,668
Other taxation and social security	1,797	2,094
Pension fund loan payable	310	384
Accruals and deferred income	4,076	2,280
	<u>12,400</u>	<u>10,426</u>

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	57,442	113,703	(105,131)	66,014
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Power to Change - leasehold improvements	105,463	-	(10,725)	94,738
Power to Change	6,469	22,500	(14,542)	14,427
Reaching Communities	14,757	34,742	(19,010)	30,489
Kitchen Renovation	25,785	-	(1,614)	24,171
Youth Club	4,980	-	-	4,980
Other	285	-	-	285
Recovery	-	19,260	(15,668)	3,592
T & W Diversity	-	4,000	(4,000)	-
Big Coat	-	20,000	(19,459)	541
	<hr/>	<hr/>	<hr/>	<hr/>
	157,739	100,502	(85,018)	173,223
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> 215,181 <hr/>	<hr/> 214,205 <hr/>	<hr/> (190,149) <hr/>	<hr/> 239,237 <hr/>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	57,442	113,703	(105,131)	66,014
Restricted funds	157,739	100,502	(85,018)	173,223
	<u>215,181</u>	<u>214,205</u>	<u>(190,149)</u>	<u>239,237</u>

Restricted Funds

Power to Change Community - For providing a much needed social, cultural and community centre for the people of Madeley in the form of a renovated Anstice Memorial Hall also providing business development support and a package to develop the Anstice Community hall to the next stage of its development.

Power to Change Community Leasehold improvements - For renovating the centre, the fund is represented by fixed assets. The leasehold improvement are depreciated over 10 years, the expenditure each year is the depreciation charge.

Reaching Communities - Providing for salary of Volunteer manager

Arts Council - Support for Arts Council Project.

Kitchen Renovations- For the addition and renovation of kitchen facilities. The kitchen renovations are in fixed assets under fixtures and fittings. The fixtures and fittings are being depreciated over 10 years, the expenditure each year is the depreciation charge.

Youth Club - Support for the Youth Club including workers.

Signage - Provided for signage in the Community hall.

Recovery - For the development and enhancement of our café to accommodate the health requirements of Covid recovery

T & W Diversity - To enable diversification of the activities that could be offered in response to the new way of working "after Covid"

Big Coat Project - Use of building whilst closures occurred for purchasing supply coats and shoes for children on behalf of Telford & Wrekin Council.

Other - Other small restricted funds

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	107,208	40,617	147,825
Current assets	66,015	37,797	103,812
Creditors due within one year	-	(12,400)	(12,400)
Total	173,223	66,014	239,237

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	121,609	33,893	155,502
Current assets	36,130	33,975	70,105
Creditors due within one year	-	(10,426)	(10,426)
Total	157,739	57,442	215,181

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs shown in note 12 represent the contributions payable by the Charity to these funds.

20. Related party transactions

There were no related party transactions within the year.

21. Lease

The Anstice Community Trust has obtained a lease on the The Anstice Memorial Hall from the 30 January 2020. The contractual term is for 25 years from that date. The lease rent starts from the 30 January 2030 and will be reviewed every 5 years. The open value of the rent can be agreed with the landlord, or the open market value will be determined by a Surveyor.