

THE ANSTICE COMMUNITY TRUST

England & Wales · Charity number 1162626

Details

Other names ACT

Status Registered

Legal form CIO

Registered 2015-07-13

Register [View on the Charity Commission register](#)

Contact

Address The Anstice
1 Anstice Square
Madeley
Telford
TF7 5BD

Phone 01952567230

Email info@theanstice.co.uk

Website www.theanstice.co.uk

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF MADELEY AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, DISABILITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF THE ANSTICE MEMORIAL HALL FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: The Anstice Community Trust (ACT) is a charity formed by a group of local people. We lease the Anstice from Madeley Town Council and run the building as a community centre on behalf of the people of Madeley.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** LOCAL
- Telford & Wrekin

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£381,189	£385,040	-	-
2024-03-31	£362,050	£375,090	-	-
2023-03-31	£294,367	£354,553	-	-
2022-03-31	£278,615	£259,634	-	-
2021-03-31	£214,205	£190,149	-	-

Trustees

Name	Role	Appointed
Sarah Anne Rachael Chadwick	Chair	2019-05-28
Dorothy Mary Menzies Holden		2021-11-06
Grant Charles Foden		2025-11-23
Gulchan Bagry		2025-11-23
JUNE CAMPBELL		2022-11-12
Janice Jones		2020-08-18
John Gallagher		2023-11-08
Julie Morgan		2020-11-24
RITA MANNERING		2020-11-24
Rev David Andrew Ackroyd		2025-07-15
Stephenie Shinton		2020-11-24
Susan Taylor		2024-10-17

THE ANSTICE COMMUNITY TRUST

England & Wales - Charity number 1162626

Accounts

THE ANSTICE COMMUNITY TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE ANSTICE COMMUNITY TRUST

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THE ANSTICE COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Mr C Bagry
Miss J Campbell, Secretary
Mrs R Mannering
Mrs J Morgan, Vice Chair
Mrs S Shinton
Mrs D Holden, Treasurer
Mrs S Chadwick, Chair
Cllr J Jones
Mr G Foden
Mr J Gallagher
Cllr S Taylor (appointed 17 October 2024)

Charity registered number 1162626

Principal office

The Anstice
1 Anstice Square
Madeley
Telford
TF7 5BD

Accountants

Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the charity for the period 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The objects of the charity as detailed in the constitution are to further benefit the residents of Madeley and the neighborhood, without distinction of sex, sexual orientation, disability, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for its residents.

In furtherance of these objects but not otherwise, the trustees shall have power to maintain or manage or co-operate with any statutory authority in the maintenance and management of the Anstice Memorial Hall for activities promoted by the charity in furtherance of the above objects.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Anstice Community Trust (ACT) is a charity formed by a group of local people. We lease the Anstice from Madeley Town Council and, with the exception of Madeley Library on the ground floor, run the building as a community centre on behalf of the people of Madeley.

c. Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

d. Policy on grant making

We do not give grants.

e. Contributions made by volunteers

ACT has 30 active volunteers including Trustees. Our volunteers make a vital contribution to the Anstice including helping with fundraising, publicity, supporting events and the Anstice Youth Club and working on our reception desk and in our cafe.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Main achievements of the Charity

Serving our community.

The Anstice remains a welcoming community hub at the heart of Madeley with an average of over 1000 people visiting the building every week.

Our popular café is open 5 days a week and provides hot and cold food and refreshments. The ballroom is fully booked with a range of classes including dance, Tai Chi and the Anstice Youth Club. We provide free and paid for community events for all ages and host a wide variety of private bookings, corporate events, christenings, birthday parties, weddings, and wakes.

Managing our reserves.

While income performed well against forecast and we were able to secure a range of grants, the cost of staff, supplies and overheads has continued to increase. With depreciation for the 2019 Ballroom renovation we are reporting a £3,851 deficit (down from £13,040 deficit in 2023/24) and our reserves now stand at £181,141 (compared to £184,992 in 2023/24).

b. Performance of fundraising activities against objectives set

During the year we secured:

£26,535 from TNLRC to fund volunteer management and office support work.

£1,500 from Madeley Town Councillors for Winter Activities.

£13,724 from BBC Children in Need to expand the Anstice Youth Club.

In addition our volunteers raised £8,240, the Cafe generated £159,728 income, we received £9,700 in rental income from the flat and retail space. Ballroom hire totalled £43,760 and the Bar generated £99,746 income.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

The trustees have reviewed ACT's financial position and performance for the year ended 31 March 2025, taking into account all relevant information available up to the date of production of the annual report. After due consideration of the Trust's reserves, cash flow forecasts, and future plans, the trustees are confident that ACT has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the trustees consider it appropriate to prepare the financial statements on a going concern basis. The trustees remain committed to prudent financial management and ongoing monitoring to ensure the continued sustainability and growth of the organisation.

b. Reserves policy

Total funds at the year end was £181,141 (2024: £184,992) with restricted reserves of £83,879 (2024: £96,227) and unrestricted reserves of £97,262 (2024: £88,765)

Included in restricted funds are funds relating to Fixed Assets of £62,772 (2024: £75,501). The funds freely available for use by the charity at the year end at the discretion of the Trustees amount to the unrestricted reserves less the unrestricted Tangible Fixed assets of £28,719. Our free reserves at 31 March 2025 are therefore £68,543 (2024: £57,404)

The Trustees review the amount potentially required to close the charity on a regular basis but current policy is that we need to hold at least £60,000 in free reserves.

c. The charity's principal sources of funds (including any fundraising)

In 2024/25 11% of our income came from grants, 41% from the café, 39% from events (Ballroom Hire and Bar), 3% from the flat and shop rental and 7% from volunteer fundraising.

This compares to 2023/24 13% of our income came from grants, 37% from the café, 40% from events (Ballroom Hire and Bar), 3% from the flat and shop rental and 7% from volunteer fundraising.

We are forecasting continued regular income from our café and ballroom bookings plus a gradual increase in bar income to reflect increased prices.

d. Investment policy and objectives including any social investment policy adopted

ACT does not have sufficient funds to consider investing any surplus.

e. Principal risks and uncertainties

In common with other organisations, inflation and the cost of living crisis continues to be the major concern as costs for staff, supplies and overheads continue to increase. We are mitigating this risk by careful control of staffing levels, and costs, tight cash flow monitoring, targeted price increases, exploring other income opportunities and submitting grant applications to support our community work.

While hospitality recruitment continues to be a challenge, we now have a strong team in place but have to keep pay rates and possible impact on costs under review.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

The Anstice Community Trust is a registered charity, number 1162626, and is constituted under Charitable Incorporated Organisation (CIO).

b. Methods of appointment or election of Trustees

Trustees are appointed at Annual General Meetings (AGM's) or co opted at interim Trustees Meetings. Madeley Town Council and Telford and Wrekin Borough Council can each appoint one Trustee.

c. Policies and procedures adopted for the induction and training of trustees

Trustees receive an induction pack, a short formal training session is available and Trustees are asked to sign our Code of Practice.

d. The charity's organisational structure and any wider network with which the charity works

Full Trustee meetings are held quarterly and an Operations sub group covering Finance and HR matters meets at least quarterly in the interim.

Paid staff are led by our Centre Manager, supported by a Finance Manager, Community Development Manager (responsible for managing volunteers), Café Supervisor, Cook, Bar Supervisor, Caretaker and Admin Assistant. We also employ a bank of 10 casual bar and café staff.

e. Related party relationships

No Trustee is paid or receives other benefits from their work with the charity.

Madeley Laundry is owned by Chun Bagry- Trustee and provides regular laundry services to the Ballroom and Bar at competitive rates: £1,683 (2023/24: £2,187) .

TRUST THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

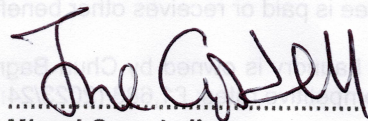
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:



Mrs S Chadwick



Miss J Campbell

THE ANSTICE COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of The Anstice Community Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE ANSTICE COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Helen Blundell*

Dated: 2 December 2025

Helen Blundell

LLB FCA FCIE DChA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE ANSTICE COMMUNITY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	42,259	6,368	48,627	52,056
Charitable activities	4	-	314,041	314,041	291,064
Other trading activities	5	-	8,781	8,781	9,230
Investments	6	-	9,740	9,740	9,700
Total income		<u>42,259</u>	<u>338,930</u>	<u>381,189</u>	<u>362,050</u>
Expenditure on:					
Raising funds	7	7,708	15,366	23,074	35,116
Charitable activities		46,899	315,067	361,966	339,974
Total expenditure		<u>54,607</u>	<u>330,433</u>	<u>385,040</u>	<u>375,090</u>
Net movement in funds		<u>(12,348)</u>	<u>8,497</u>	<u>(3,851)</u>	<u>(13,040)</u>
Reconciliation of funds:					
Total funds brought forward		96,227	88,765	184,992	198,032
Net movement in funds		(12,348)	8,497	(3,851)	(13,040)
Total funds carried forward		<u>83,879</u>	<u>97,262</u>	<u>181,141</u>	<u>184,992</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 29 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

BALANCE SHEET
AS AT 31 MARCH 2025

	2025 £	2024 £
Fixed assets		
Tangible assets	91,491	106,862
Current assets		
Stocks	4,526	3,070
Debtors	27,779	23,972
Cash at bank and in hand	110,544	97,069
	142,849	124,111
Current liabilities		
Creditors: amounts falling due within one year	(50,193)	(45,981)
Net current assets	92,656	78,130
Total assets less current liabilities	184,147	184,992
Creditors: amounts falling due after more than one year	(3,006)	-
Total net assets	181,141	184,992
Charity funds		
Restricted funds	83,879	96,227
Unrestricted funds	97,262	88,765
Total funds	181,141	184,992

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

S.A.R. Chadwick

Mrs S Chadwick
(Chair of Trustees)

June Campbell

Miss J Campbell

The notes on pages 11 to 29 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Anstice Community Trust is a Charitable Incorporated Organisation (CIO), whose registered office is The Anstice, 1 Anstice Square, Madeley, Telford, TF7 5BD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Anstice Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have reviewed ACT's financial position and performance for the year ended 31 March 2025, taking into account all relevant information available up to the date of production of the annual report. After due consideration of the Trust's reserves, cash flow forecasts, and future plans, the trustees are confident that ACT has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the trustees consider it appropriate to prepare the financial statements on a going concern basis. The trustees remain committed to prudent financial management and ongoing monitoring to ensure the continued sustainability and growth of the organisation.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	10%	Straight Line
Fixtures and fittings	-	10%	Straight Line
Office equipment	-	33%	Straight Line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.12 Role of volunteers

The charity relies on the efforts of its 30 active volunteers who contributed during the year. The value of the volunteers is not incorporated within the accounts.

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	500	6,368	6,868
Grants	41,759	-	41,759
	<hr/>	<hr/>	<hr/>
	42,259	6,368	48,627
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	-	3,533	3,533
Grants	48,523	-	48,523
	<hr/>	<hr/>	<hr/>
	48,523	3,533	52,056
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities	314,041	314,041
	<hr/>	<hr/>
	314,041	314,041
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities	291,064	291,064
	<hr/>	<hr/>
	291,064	291,064
	<hr/> <hr/>	<hr/> <hr/>

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £
Community Fundraising	8,781	8,781
	8,781	8,781
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Community Fundraising	9,230	9,230
	9,230	9,230

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Rental income	9,700	9,700
Bank interest	40	40
	9,740	9,740
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Rental income	9,700	9,700
	9,700	9,700

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Costs of raising voluntary income - wages and salaries	7,708	15,366	23,074

	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Costs of raising voluntary income - wages and salaries	35,116	35,116

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Costs of Running Centre	224,075	137,891	361,966

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Costs of Running Centre	209,340	130,634	339,974

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Staff costs	118,648	118,648
Bar Purchases	33,948	33,948
Cafe Purchases	46,069	46,069
Security	1,782	1,782
Free Activities	907	907
Equipment Hire	1,570	1,570
Advertising	1,572	1,572
Entertainment	7,071	7,071
Youth Club	12,508	12,508
	224,075	224,075
	224,075	224,075
	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	99,473	99,473
Bar Purchases	39,262	39,262
Cafe Purchases	39,855	39,855
Security	1,360	1,360
Free Activities	274	274
Equipment Hire	3,832	3,832
Advertising	2,697	2,697
Entertainment	6,690	6,690
Youth Club	10,416	10,416
Telford and Wrekin Grant expenditure	5,481	5,481
	209,340	209,340
	209,340	209,340

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Staff costs	58,991	58,991
Depreciation	18,251	18,251
Consultancy	675	675
Fundraising Costs	1,524	1,524
Gas and Electric	20,167	20,167
Training	1,428	1,428
Accounting	4,772	4,772
Stationery, Printing and Post	907	907
Telephone and Internet	2,070	2,070
Sundry	1,255	1,255
Computer Costs	1,122	1,122
Subscriptions	2,158	2,158
Maintenance	8,784	8,784
Premises Costs	8,974	8,974
Health and Safety	19	19
Insurance	3,002	3,002
Bank charges	3,792	3,792
	<hr/>	<hr/>
	137,891	137,891
	<hr/>	<hr/>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Activities</i> 2024 £	<i>Total</i> <i>funds</i> 2024 £
Staff costs	57,316	57,316
Depreciation	17,240	17,240
Fundraising Costs	10	10
Gas and Electric	21,275	21,275
Training	718	718
Accounting	2,261	2,261
Stationery, Printing and Post	1,095	1,095
Legal costs	750	750
Telephone and Internet	2,305	2,305
Sundry	530	530
Computer Costs	1,060	1,060
Subscriptions	1,691	1,691
Maintenance	9,665	9,665
Premises Costs	8,943	8,943
Health and Safety	185	185
Insurance	2,231	2,231
Refreshments	74	74
Bank charges	3,335	3,335
Profit on Disposals on Fixed Assets	(50)	(50)
	<hr/> <u>130,634</u>	<hr/> <u>130,634</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,315 (2024 - £2,261).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Staff costs

	2025 £	2024 £
Wages and salaries	191,094	179,970
Social security costs	6,534	8,759
Contribution to defined contribution pension schemes	3,085	3,176
	<u>200,713</u>	<u>191,905</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Average number of employees	<u>19</u>	<u>16</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity consisted of the trustees, Finance Manager and Centre Manager. The total remuneration paid to the key management personnel (Finance Manager and Centre Manager) was £58,582 (2024 - £61,634).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Tangible fixed assets

	Leasehold improve- ments £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 April 2024	114,745	59,753	1,581	176,079
Additions	-	2,880	-	2,880
At 31 March 2025	<u>114,745</u>	<u>62,633</u>	<u>1,581</u>	<u>178,959</u>
Depreciation				
At 1 April 2024	47,810	20,293	1,114	69,217
Charge for the year	11,474	6,541	236	18,251
At 31 March 2025	<u>59,284</u>	<u>26,834</u>	<u>1,350</u>	<u>87,468</u>
Net book value				
At 31 March 2025	<u>55,461</u>	<u>35,799</u>	<u>231</u>	<u>91,491</u>
At 31 March 2024	<u>66,935</u>	<u>39,460</u>	<u>467</u>	<u>106,862</u>

13. Stocks

	2025 £	2024 £
Bar stock	<u>4,526</u>	<u>3,070</u>

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	15,171	17,605
Prepayments and accrued income	12,608	6,367
	<u>27,779</u>	<u>23,972</u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	20,190	11,641
Other taxation and social security	7,847	8,716
Pension fund loan payable	658	690
Other creditors	710	-
Accruals and deferred income	20,788	24,934
	<u>50,193</u>	<u>45,981</u>

Deferred income is shown in note 15 and 16.

	2025 £	2024 £
Deferred income at 1 April 2024	19,600	14,665
Deferred in the year	19,034	19,600
Income released in the year	(19,600)	(14,665)
	<u>19,034</u>	<u>19,600</u>

Deferred income relates to monies received in advance for the Ballroom hire and events.

16. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Deferred income	3,006	-
	<u>3,006</u>	<u>-</u>

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	88,765	338,930	(330,433)	97,262
Restricted funds				
Power to Change - leasehold improvements	62,453	-	(10,706)	51,747
Reaching Communities	3,755	-	(3,755)	-
Kitchen Renovation	13,048	-	(2,022)	11,026
TNLRC Community Fund Grant	-	26,535	(12,592)	13,943
Children In Need	4,349	13,724	(12,410)	5,663
Christmas parties	-	500	(500)	-
T&W Watling & Jones Xmas grants	-	1,500	-	1,500
Severn Trent Core	12,622	-	(12,622)	-
	96,227	42,259	(54,607)	83,879
Total of funds	184,992	381,189	(385,040)	181,141

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
Unrestricted funds					
General Funds - all funds	69,111	313,527	(297,615)	3,742	88,765
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Power to Change - leasehold improvements	73,160	-	(10,707)	-	62,453
Power to Change - furniture	10,000	-	(7,473)	(2,527)	-
Reaching Communities	27,010	14,500	(37,755)	-	3,755
Kitchen Renovation	15,070	-	(2,022)	-	13,048
Children In Need	-	13,046	(8,697)	-	4,349
Telford and Wrekin Eco Grant	1,212	-	(1,212)	-	-
T&W Councillors Pride Fund	969	1,650	(2,619)	-	-
WHT Café Furniture	1,500	-	(1,500)	-	-
Severn Trent Core	-	16,227	(3,605)	-	12,622
T&W Diversification grant	-	3,100	(1,885)	(1,215)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	128,921	48,523	(77,475)	(3,742)	96,227
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>198,032</u>	<u>362,050</u>	<u>(375,090)</u>	<u>-</u>	<u>184,992</u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	88,765	338,930	(330,433)	97,262
Restricted funds	96,227	42,259	(54,607)	83,879
	<u>184,992</u>	<u>381,189</u>	<u>(385,040)</u>	<u>181,141</u>

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
General funds	69,111	313,527	(297,615)	3,742	88,765
Restricted funds	128,921	48,523	(77,475)	(3,742)	96,227
	<u>198,032</u>	<u>362,050</u>	<u>(375,090)</u>	<u>-</u>	<u>184,992</u>

Restricted Funds

Power to Change Community Leasehold improvements - For renovating the centre, the fund is represented by fixed assets. The leasehold improvement are depreciated over 10 years, the expenditure each year is the depreciation charge.

Reaching Communities - Providing for salary of Volunteer manager.

Kitchen Renovations- For the addition and renovation of kitchen facilities. The kitchen renovations are in fixed assets under fixtures and fittings. The fixtures and fittings are being depreciated over 10 years, the expenditure each year is the depreciation charge.

TNLRC Community Fund Grant - Staffing support and increased activity sustainability funding.

Children in Need- Support for the Youth Club.

Severn Trent Core- £16,227 one-year grant to support 10% of annual core costs plus admin assistant salary.

Christmas Parties - Christmas Parties 2024 support.

Telford & Wrekin Councillors Pride - £1,500 for Winter Activities.

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	62,772	28,719	91,491
Current assets	21,107	121,742	142,849
Creditors due within one year	-	(50,193)	(50,193)
Creditors due in more than one year	-	(3,006)	(3,006)
Total	83,879	97,262	181,141

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	75,501	31,361	106,862
Current assets	20,726	103,385	124,111
Creditors due within one year	-	(45,981)	(45,981)
Total	96,227	88,765	184,992

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs show in note 12 represent the contributions payable by the Charity to these funds.

20. Related party transactions

Madeley Laundry is owned by Chun Bagry- Trustee and provides regular laundry services to the Ballroom and Bar at competitive rates: £1,683 (2024: £2,187).

Cllr J. Jones is a Councillor of Madeley Town Council, and Telford and Wrekin Council. Cllr S Taylor is a Councillor of Madeley Town Council and holds position of Deputy Mayor for 2025. These councils provided grants of £1,500 (2024: £4,750) for specific projects run by the Charity.

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

21. Lease

The Anstice Community Trust has obtained a lease on the The Anstice Memorial Hall from the 30 January 2020. The contractual term is for 25 years from that date. The lease rent starts from the 30 January 2030 and will be reviewed every 5 years. The open value of the rent can be agreed with the landlord, or the open market value will be determined by a Surveyor.

THE ANSTICE COMMUNITY TRUST

England & Wales - Charity number 1162626

Accounts

THE ANSTICE COMMUNITY TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE ANSTICE COMMUNITY TRUST

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THE ANSTICE COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Mr C Bagry Miss J Campbell, Secretary Mrs R Mannering Mrs J Morgan, Vice Chair Mrs S Shinton Mrs D Holden, Treasurer Mrs S Chadwick, Chair Cllr J Jones Mr G Foden Cllr H Morgan (resigned 19 February 2024) Mr J Gallagher (appointed 8 November 2023)
Charity registered number	1162626
Principal office	The Anstice 1 Anstice Square Madeley Telford TF7 5BD
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the charity for the period 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

The objects of the charity as detailed in the constitution are to further benefit the residents of Madeley and the neighborhood, without distinction of sex, sexual orientation, disability, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for its residents.

In furtherance of these objects but not otherwise, the trustees shall have power to maintain or manage or co-operate with any statutory authority in the maintenance and management of the Anstice Memorial Hall for activities promoted by the charity in furtherance of the above objects.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Anstice Community Trust (ACT) is a charity formed by a group of local people. We lease the Anstice from Madeley Town Council and, with the exception of Madeley Library on the ground floor, run the building as a community centre on behalf of the people of Madeley.

c. Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

d. Policy on grant making

We do not give grants.

e. Contributions made by volunteers

ACT has 40 active volunteers including Trustees. Our volunteers make a vital contribution to the Anstice including helping with fundraising, publicity, supporting events and the Anstice Youth Club and working on our reception desk and in our cafe.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Main achievements of the Charity

Serving our community.

The Anstice remains a welcoming community hub at the heart of Madeley with an average of over 1000 people visiting the building every week.

Our popular café is open 5 days a week and provides hot and cold food and refreshments. The ballroom is fully booked with a range of classes including dance, Tai Chi and the Anstice Youth Club. We provide free and paid for community events for all ages and host a wide variety of private bookings, corporate events, christenings, birthday parties, weddings, and wakes.

Managing our reserves.

While income performed well against forecast and we were able to secure a range of grants, the cost of staff, supplies and overheads has continued to increase. With depreciation for the 2019 Ballroom renovation we are reporting a £13,040 deficit (down from £60,186 in 2022/23) and our reserves now stand at £184,992 (compared to £198,032 in 2022/23).

b. Performance of fundraising activities against objectives set

During the year we secured:

£14,500 from National Lottery Community Fund Reaching Communities to fund our Community Development Manager

£3,100 from Telford & Wrekin Council for improved display and advertising

£1,650 from Madeley Town Councillors to support Tots Group and Winter Activities

£13,046 from BBC Children in Need to expand the Anstice Youth Club

£16,227 from the Severn Trent Community Fund for core costs.

In addition our volunteers raised £9,229, the Cafe generated £133,898 income, we received £9,700 in rental income from the flat and retail space. Ballroom hire totalled £37,545 and the Bar generated £105,307 income.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The café continues to operate at full capacity and 2024/25 Ballroom bookings are healthy. We continue to keep our costs and prices under review, explore other income opportunities and submit grant applications to support our community work where appropriate.

For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Total funds at the year end was £184,992 (2023: £198,032) with restricted reserves of £96,227 (2023: £128,921) and unrestricted reserves of £88,765 (2023: £69,111)

Included in restricted funds are funds relating to Fixed Assets of £75,501 (2023: £88,229). The funds freely available for use by the charity at the year end at the discretion of the Trustees amount to the unrestricted reserves less the unrestricted Tangible Fixed assets of £31,361. Our free reserves at 31 March 2024 are therefore £57,404 (2023: £36,982)

The Trustees review the amount potentially required to close the charity on a regular basis but current policy is that we need to hold at least £45,000 in free reserves.

c. The charity's principal sources of funds (including any fundraising)

In 2023/24 13% of our income came from grants, 37% from the café, 40% from events (Ballroom Hire and Bar), 3% from the flat and shop rental and 7% from volunteer fundraising.

This compares to 2022/23 when 15% of our income came from grants, 33% from the café, 37% from events (Ballroom Hire and Bar), 4% from the flat and shop rental and 10% from volunteer fundraising.

We are forecasting continued regular income from our café and ballroom bookings plus a gradual increase in bar income to reflect increased prices.

d. Investment policy and objectives including any social investment policy adopted

ACT does not have sufficient funds to consider investing any surplus.

e. Principal risks and uncertainties

In common with other organisations, inflation and the cost of living crisis continues to be the major concern as costs for staff, supplies and overheads have significantly increased. We are mitigating this risk by careful observation of staffing levels, costs and cash flow monitoring, targeted price increases, exploring other income opportunities and submitting grant applications to support our community work.

Hospitality recruitment continues to be a challenge and it has been difficult to find experienced, reliable staff for our café and bar. We now have a strong team in place but we need to keep pay rates and possible impact on costs under review.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

The Anstice Community Trust is a registered charity, number 1162626, and is constituted under Charitable Incorporated Organisation (CIO).

b. Methods of appointment or election of Trustees

Trustees are appointed at Annual General Meetings (AGM's) or co opted at interim Trustees Meetings. Madeley Town Council and Telford and Wrekin Borough Council can each appoint one Trustee.

c. Policies and procedures adopted for the induction and training of trustees

Trustees receive an induction pack, a short formal training session is available and Trustees are asked to sign our Code of Practice.

d. The charity's organisational structure and any wider network with which the charity works

Full Trustee meetings are held quarterly and an Operations sub group covering Finance and HR matters meets at least quarterly in the interim.

Paid staff are led by our Centre Manager, supported by a Finance Manager, Community Development Manager (responsible for managing volunteers), Café Supervisor, Cook, Bar Supervisor, Caretaker and Admin Assistant. We also employ a bank of 10 casual bar and café staff.

e. Related party relationships

No Trustee is paid or receives other benefits from their work with the charity.

Madeley Laundry is owned by Chun Bagry- Trustee and provides regular laundry services to the Ballroom and Bar at competitive rates: £2,187 (2022/23: £2,010) .

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

22/10/2024


.....
Mrs S Chadwick


.....
Miss J Campbell

THE ANSTICE COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of The Anstice Community Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE ANSTICE COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Helen Blundell*

Dated: 29 October 2024

Helen Blundell

LLB FCA FCIE DChA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE ANSTICE COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	48,523	3,533	52,056	49,363
Charitable activities	4	-	291,064	291,064	224,838
Other trading activities	5	-	9,230	9,230	7,766
Investments	6	-	9,700	9,700	12,400
Total income		48,523	313,527	362,050	294,367
Expenditure on:					
Raising funds	7	35,116	-	35,116	35,111
Charitable activities		42,359	297,615	339,974	319,442
Total expenditure		77,475	297,615	375,090	354,553
Net (expenditure)/income		(28,952)	15,912	(13,040)	(60,186)
Transfers between funds	16	(3,742)	3,742	-	-
Net movement in funds		(32,694)	19,654	(13,040)	(60,186)
Reconciliation of funds:					
Total funds brought forward		128,921	69,111	198,032	258,218
Net movement in funds		(32,694)	19,654	(13,040)	(60,186)
Total funds carried forward		96,227	88,765	184,992	198,032

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 26 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	106,862	120,360
Current assets			
Stocks	13	3,070	4,252
Debtors	14	23,972	17,962
Cash at bank and in hand		97,069	89,766
		<u>124,111</u>	<u>111,980</u>
Creditors: amounts falling due within one year	15	(45,981)	(34,308)
		<u>78,130</u>	<u>77,672</u>
Net current assets		78,130	77,672
Total assets less current liabilities		184,992	198,032
Charity funds			
Restricted funds	16	96,227	128,921
Unrestricted funds	16	88,765	69,111
Total funds		184,992	198,032

The financial statements were approved and authorised for issue by the Trustees on 22/10/2024 and signed on their behalf by:

S.A.R. Chadwick

Mrs S Chadwick
(Chair of Trustees)

Miss J Campbell

Miss J Campbell

The notes on pages 11 to 26 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The Anstice Community Trust is a Charitable Incorporated Organisation (CIO), whose registered office is The Anstice, 1 Anstice Square, Madeley, Telford, TF7 5BD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Anstice Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue to exist for the foreseeable future.

2023/24 has been a year of consolidation and recovery with a great deal of positive activity despite very difficult external conditions such as the Cost of Living crisis and huge increases in fuel prices, resulting in less disposable income and the resulting impact on hospitality in general.

We continue to keep our cashflow, costs and prices under review to ensure sustainability. We have recently had a successful lottery grant application confirmed which will enable us to strengthen and grow the existing team to provide more and better services and support to our community.

Although the UK's economic future is uncertain, our forecasting assumptions have been conservative, we have shown we can be flexible in the face of change and we believe we have sufficient reserves in place to continue to support our community over the next two years. For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	10%	Straight Line
Fixtures and fittings	-	10%	Straight Line
Office equipment	-	33%	Straight Line

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.12 Role of volunteers

The charity relies on the efforts of its 45 volunteers who contributed during the year. The value of the volunteers is not incorporated within the accounts.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	-	3,533	3,533	4,014
Grants	48,523	-	48,523	45,349
	<u>48,523</u>	<u>3,533</u>	<u>52,056</u>	<u>49,363</u>
<i>Total 2023</i>	<u>46,033</u>	<u>3,330</u>	<u>49,363</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from charitable activities	291,064	291,064	224,838
	<u>291,064</u>	<u>291,064</u>	<u>224,838</u>
<i>Total 2023</i>	<u>224,838</u>	<u>224,838</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Community Fundraising	9,230	9,230	7,356
ACT Fundraising Events	-	-	410
	<u>9,230</u>	<u>9,230</u>	<u>7,766</u>
<i>Total 2023</i>	<u>7,766</u>	<u>7,766</u>	

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rental income	9,700	9,700	12,400
<i>Total 2023</i>	<i>12,400</i>	<i>12,400</i>	

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Costs of raising voluntary income - wages and salaries	35,116	35,116	35,111
<i>Total 2023</i>	<i>35,111</i>	<i>35,111</i>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Costs of Running Centre	209,340	130,634	339,974	319,442
<i>Total 2023</i>	<i>173,600</i>	<i>145,842</i>	<i>319,442</i>	

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	99,473	99,473	88,556
Bar Purchases	39,262	39,262	28,308
Cafe Purchases	39,855	39,855	30,930
Security	1,360	1,360	1,001
Free Activities	274	274	-
Equipment Hire	3,832	3,832	4,038
Advertising	2,697	2,697	1,776
Entertainment	6,690	6,690	12,484
Youth Club	10,416	10,416	6,507
Telford and Wrekin Grant expenditure	5,481	5,481	-
	<u>209,340</u>	<u>209,340</u>	<u>173,600</u>
<i>Total 2023</i>	<u>173,600</u>	<u>173,600</u>	

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	57,316	57,316	59,038
Depreciation	17,240	17,240	17,023
Fundraising Costs	10	10	936
Gas and Electric	21,275	21,275	15,471
Training	718	718	380
Accounting	2,261	2,261	3,640
Stationery, Printing and Post	1,095	1,095	1,348
Legal costs	750	750	21
Telephone and Internet	2,305	2,305	861
Sundry	530	530	356
Computer Costs	1,060	1,060	5,163
Subscriptions	1,691	1,691	603
Maintenance	9,665	9,665	29,428
Premises Costs	8,943	8,943	8,939
Health and Safety	185	185	(70)
Insurance	2,231	2,231	2,142
Refreshments	74	74	34
Irrecoverable VAT	-	-	339
Bank charges	3,335	3,335	1,727
Profit on Disposal of Fixed Assets	(50)	(50)	(1,537)
	<u>130,634</u>	<u>130,634</u>	<u>145,842</u>
<i>Total 2023</i>	<u>145,842</u>	<u>145,842</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,261 (2023 - £2,376).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Staff costs

	2024 £	2023 £
Wages and salaries	179,970	172,953
Social security costs	8,759	6,660
Contribution to defined contribution pension schemes	3,176	3,092
	<u>191,905</u>	<u>182,705</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Average number of employees	<u>16</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity consisted of the trustees, Finance Manager and Centre Manager. The total remuneration paid to the key management personnel (Finance Manager and Centre Manager) was £61,634 (2023 - £58,834).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Tangible fixed assets

	Leasehold improve- ments £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 April 2023	114,745	56,011	1,867	172,623
Additions	-	3,742	-	3,742
Disposals	-	-	(286)	(286)
At 31 March 2024	<u>114,745</u>	<u>59,753</u>	<u>1,581</u>	<u>176,079</u>
Depreciation				
At 1 April 2023	36,335	14,847	1,081	52,263
Charge for the year	11,475	5,446	319	17,240
On disposals	-	-	(286)	(286)
At 31 March 2024	<u>47,810</u>	<u>20,293</u>	<u>1,114</u>	<u>69,217</u>
Net book value				
At 31 March 2024	<u><u>66,935</u></u>	<u><u>39,460</u></u>	<u><u>467</u></u>	<u><u>106,862</u></u>
At 31 March 2023	<u><u>78,410</u></u>	<u><u>41,164</u></u>	<u><u>786</u></u>	<u><u>120,360</u></u>

13. Stocks

	2024 £	2023 £
Bar stock	<u><u>3,070</u></u>	<u><u>4,252</u></u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	17,605	13,204
Other debtors	-	1,675
Prepayments and accrued income	6,367	3,083
	23,972	17,962
	23,972	17,962

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,641	7,097
Other taxation and social security	8,716	4,288
Pension fund loan payable	690	571
Other creditors	-	725
Accruals	5,334	6,962
Deferred income	19,600	14,665
	45,981	34,308
	45,981	34,308

	2024 £	2023 £
Deferred income at 1 April 2023	14,665	12,213
Deferred in the year	19,600	14,665
Income released in the year	(14,665)	(12,213)
Deferred income at 31 March 2024	19,600	14,665
	19,600	14,665

Deferred income relates to monies received in advance for the Ballroom hire and events.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds - all funds	69,111	313,527	(297,615)	3,742	88,765
Restricted funds					
Power to Change - leasehold improvements	73,160	-	(10,707)	-	62,453
Power to Change - furniture	10,000	-	(7,473)	(2,527)	-
Reaching Communities	27,010	14,500	(37,755)	-	3,755
Kitchen Renovation	15,070	-	(2,022)	-	13,048
Children In Need	-	13,046	(8,697)	-	4,349
Telford and Wrekin Eco Grant	1,212	-	(1,212)	-	-
T&W Councillors Pride Fund	969	1,650	(2,619)	-	-
WHT Café Furniture	1,500	-	(1,500)	-	-
Severn Trent Core	-	16,227	(3,605)	-	12,622
T&W Diversification grant	-	3,100	(1,885)	(1,215)	-
	128,921	48,523	(77,475)	(3,742)	96,227
Total of funds	198,032	362,050	(375,090)	-	184,992

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
General Funds - all funds	90,339	248,334	(283,447)	13,885	69,111
Restricted funds					
Power to Change - leasehold improvements	84,012	-	(10,706)	(146)	73,160
Power to Change	3,608	-	-	(3,608)	-
Power to Change - furniture	-	10,000	-	-	10,000
Reaching Communities	52,171	23,903	(35,634)	(13,430)	27,010
Kitchen Renovation	12,533	-	(2,022)	4,559	15,070
Youth Club	4,360	-	(4,360)	-	-
Men's Mental Health	5,850	-	(5,500)	(350)	-
Big Coat	542	-	-	(542)	-
Idverde Garden Refurbishment	200	-	-	(200)	-
Madeley Town Council	200	1,184	(1,934)	550	-
Arts Council	4,403	-	(3,685)	(718)	-
Telford and Wrekin Eco Grant	-	8,212	(7,000)	-	1,212
T&W Councillors Pride Fund	-	1,234	(265)	-	969
WHT Café Furniture	-	1,500	-	-	1,500
	<u>167,879</u>	<u>46,033</u>	<u>(71,106)</u>	<u>(13,885)</u>	<u>128,921</u>
Total of funds	<u><u>258,218</u></u>	<u><u>294,367</u></u>	<u><u>(354,553)</u></u>	<u><u>-</u></u>	<u><u>198,032</u></u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	69,111	313,527	(297,615)	3,742	88,765
Restricted funds	128,921	48,523	(77,475)	(3,742)	96,227
	<u>198,032</u>	<u>362,050</u>	<u>(375,090)</u>	<u>-</u>	<u>184,992</u>

Summary of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
General funds	90,339	248,334	(283,447)	13,885	69,111
Restricted funds	167,879	46,033	(71,106)	(13,885)	128,921
	<u>258,218</u>	<u>294,367</u>	<u>(354,553)</u>	<u>-</u>	<u>198,032</u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Summary of funds (continued)

Restricted Funds

Power to Change Community - For providing a much needed social, cultural and community centre for the people of Madeley in the form of a renovated Anstice Memorial Hall also providing business development support and a package to develop the Anstice Community hall to the next stage of its development.

Power to Change Community Leasehold improvements - For renovating the centre, the fund is represented by fixed assets. The leasehold improvement are depreciated over 10 years, the expenditure each year is the depreciation charge.

Reaching Communities - Providing for salary of Volunteer manager.

Arts Council - Support for Arts Council Project.

Kitchen Renovations- For the addition and renovation of kitchen facilities. The kitchen renovations are in fixed assets under fixtures and fittings. The fixtures and fittings are being depreciated over 10 years, the expenditure each year is the depreciation charge.

Children in Need- Support for the Youth Club.

Youth Club - Support for the Youth Club including workers.

T & W Diversity - To enable diversification of the activities that could be offered in response to the new way of working "after Covid".

Big Coat Project - Use of building whilst closures occurred for purchasing supply coats and shoes for children on behalf of Telford & Wrekin Council.

Idverde Garden refurbishment - For the refurbishment of the trust's garden.

Men's mental health - Combination of donations to enable assistance and awareness in men's mental health issues.

Telford and Wrekin- Eco grant to improve energy efficiency in the building.

Madeley town council- Towards Christmas activities for local elderly people.

Wrekin Housing Trust- To improve/upgrade the cafe furniture.

Severn Trent Core- £16,227 one-year grant to support 10% of annual core costs plus admin assistant salary.

T&W Diversification grant- £3,100 to enhance publicity and accessibility to the wider public.

Telford & Wrekin Councillors Pride – PW £150 for Tots Christmas Gifts
JJ £1,500 for Winter Activities

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Summary of funds (continued)

Transfers

In the year ended 31 March 2024 there was a transfer of £3,742 due to unrestricted fixed assets being purchased from restricted funds but where there is no remaining restriction on use of the asset.

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	75,501	31,361	106,862
Current assets	20,726	103,385	124,111
Creditors due within one year	-	(45,981)	(45,981)
Total	<u>96,227</u>	<u>88,765</u>	<u>184,992</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	88,229	32,131	120,360
Current assets	40,692	71,288	111,980
Creditors due within one year	-	(34,308)	(34,308)
Total	<u>128,921</u>	<u>69,111</u>	<u>198,032</u>

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs show in note 12 represent the contributions payable by the Charity to these funds.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19. Related party transactions

Madeley Laundry is owned by Chun Bagry- Trustee and provides regular laundry services to the Ballroom and Bar at competitive rates: £2,187 (2022/23: £2,010).

Cllr J. Jones is a Councillor of Madeley Town Council, and Telford and Wrekin Council. These councils provided grants of £4,750 (2023 £10,630) for specific projects run by the Charity.

20. Lease

The Anstice Community Trust has obtained a lease on the The Anstice Memorial Hall from the 30 January 2020. The contractual term is for 25 years from that date. The lease rent starts from the 30 January 2030 and will be reviewed every 5 years. The open value of the rent can be agreed with the landlord, or the open market value will be determined by a Surveyor.

THE ANSTICE COMMUNITY TRUST

England & Wales - Charity number 1162626

Accounts

Charity number: 1162626

THE ANSTICE COMMUNITY TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE ANSTICE COMMUNITY TRUST

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THE ANSTICE COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Mr C Bagry Miss J Campbell, Secretary Mrs R Mannering Mrs J Morgan, Vice Chair Mrs S Shinton Mrs D Holden, Treasurer Cllr S Chadwick, Chair Cllr J Jones Mr G Foden (appointed 24 May 2022) Cllr H Morgan (appointed 30 May 2023)
Charity registered number	1162626
Principal office	The Anstice 1 Anstice Square Madeley Telford TF7 5BD
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the charity for the period 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

To further benefit the residents of Madeley and the neighborhood, without distinction of sex, sexual orientation, disability, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for its residents.

In furtherance of these objects but not otherwise, the trustees shall have power to maintain or manage or co-operate with any statutory authority in the maintenance and management of the Anstice Memorial Hall for activities promoted by the charity in furtherance of the above objects.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Anstice Community Trust (ACT) is a charity formed by a group of local people. We lease the Anstice from Madeley Town Council and run the building as a community centre on behalf of the people of Madeley.

c. Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Since ACT was founded we have kept in mind the Charity Commission guidance on public benefit at our Trustee meetings.

d. Policy on grant making

We do not give grants.

e. Contributions made by volunteers

ACT has 45 registered, 34 active volunteers including Trustees. Our volunteers make a major contribution to the Anstice including helping with fundraising, publicity, supporting events and working on our reception desk and cafe.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Main achievements of the Charity

Serving our community.

The Anstice remains a welcoming community hub at the heart of Madeley with an average of 800 visitors every week.

Our busy café is open 5 days a week and performing over budget. The ballroom is fully booked with a range of classes including dance, yoga and the Anstice Youth Club. We provide free and paid for popular community events for all ages and host a variety of private bookings, christenings, birthday parties, weddings, and wakes.

Managing our reserves. While income has held up well against forecast, the cost of living crisis has meant staff, supplies and overhead costs have increased significantly so we are reporting a £60,186 deficit. This together with the planned spend of restricted funds held since 2021/22 has reduced our reserves to £198,032. We are mitigating this in 2023/24 with tight cost control, targeted price increases and continued grant applications.

b. Performance of fundraising activities against objectives set

During the year we secured:-

£23,903 from National Lottery Community Fund Reaching Communities to fund our Community Development Manager

£2,350 from Telford & Wrekin Council for the Queen's Platinum Jubilee Celebrations

£5,000 from Telford & Wrekin Council and £834 from Madeley Town Council to support our Winter Warm Up sessions

£10,000 from National Lottery Power to Change to tackle the Cost of Living Crisis

£1,212 from Telford & Wrekin Council Eco Grant

£500 from Telford & Wrekin Council to fund our Community Craft Fairs

In addition the Cafe generated £98,171 income, we received £12,400 in rental income from the flat and retail space and £108,161 from Ballroom hire and Bar income.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. After more than a year of operation post covid 19 lockdowns, the café is operating at full capacity and 2023/24 Ballroom bookings are healthy. While we are budgeting for further cost increases in 2023/24, we will continue to keep our costs and prices under review and submit grant applications to support our community work where appropriate.

For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Total funds at the year end was £198,032 (2022: £258,218) with restricted reserves of £128,921 (2022: £167,879) and unrestricted reserves of £69,111 (2022: £90,339)

Included in restricted funds are funds relating to Fixed Assets of £88,229 (2022: £105,034). The funds freely available for use by the charity at the year end at the discretion of the Trustees amount to the unrestricted reserves less the unrestricted Tangible Fixed assets of £32,129. Our free reserves at 31 March 2023 are therefore £36,982 (2022: £53,386)

The Trustees review the amount potentially required to close the charity on a regular basis but current policy is that we need to hold at least £45,000 in free reserves. Since the year end, the charity has achieved their free reserves target due to restrained spending and increased activity.

c. The charity's principal sources of funds (including any fundraising)

In 2022/23 15% of our income came from grants, 33% from the café, 37% from events (Ballroom Hire and Bar), 4% from the flat and shop rental and 10% from volunteer fundraising.

This compares to 2021/22 when 10% of our income was from Covid Recovery funding, 25% from other grants, 25% from the café, 30% from events (Ballroom Hire and Bar), 5% from the flat and shop rental and 5% from volunteer fundraising.

We are forecasting continued regular income from our café and ballroom bookings plus a gradual increase in bar income to reflect increased prices.

d. Investment policy and objectives including any social investment policy adopted

ACT does not have sufficient funds to consider investing any surplus.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

e. Principal risks and uncertainties

In common with other organisations, inflation and the cost of living crisis is now the major concern as costs for staff, supplies and overheads have significantly increased. We are mitigating this risk by careful observation of staffing levels, costs and cash flow monitoring, targeted price increases and submitting more grant applications to support our community work.

Hospitality recruitment continues to be a challenge and it has been difficult to find experienced, reliable staff for our café and bar. We now have a strong team in place but we need to keep pay rates and possible impact on costs under review.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

The Anstice Community Trust is a registered charity, number 1162626, and is constituted under Charitable Incorporated Organisation (CIO).

b. Methods of appointment or election of Trustees

Trustees are appointed at Annual General Meetings (AGM's) or co-opted at interim Trustees Meetings. Madeley Town Council and Telford and Wrekin Borough Council can each appoint one Trustee.

c. Policies and procedures adopted for the induction and training of trustees

Trustees receive an induction pack, a short formal training session is available and Trustees are asked to sign our Code of Practice.

d. The charity's organisational structure and any wider network with which the charity works

Full Trustee meetings are held quarterly with a Finance and Human Resources sub-group meeting at least quarterly in the interim.

Paid staff are led by our Centre Manager, supported by a Finance Manager, Community Development Manager (responsible for managing volunteers), Café Supervisor, Cook, Bar Supervisor, Caretaker and Admin Assistant. We also employ a bank of 10 casual bar and café staff.

e. Related party relationships

There are no relationships with any related parties.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
9 November 2023 and signed on their behalf by:


.....
Cllr S Chadwick

THE ANSTICE COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of The Anstice Community Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE ANSTICE COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Helen Blundell*

Dated: 16 November 2023

Helen Blundell

LLB FCA FCIE DChA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE ANSTICE COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	46,033	3,330	49,363	86,247
Charitable activities	4	-	224,838	224,838	172,775
Other trading activities	5	-	7,766	7,766	6,093
Investments	6	-	12,400	12,400	13,500
Total income		46,033	248,334	294,367	278,615
Expenditure on:					
Raising funds	7	35,111	-	35,111	56,311
Charitable activities		35,995	283,447	319,442	203,323
Total expenditure		71,106	283,447	354,553	259,634
Net (expenditure)/income		(25,073)	(35,113)	(60,186)	18,981
Transfers between funds	16	(13,885)	13,885	-	-
Net movement in funds		(38,958)	(21,228)	(60,186)	18,981
Reconciliation of funds:					
Total funds brought forward		167,879	90,339	258,218	239,237
Net movement in funds		(38,958)	(21,228)	(60,186)	18,981
Total funds carried forward		128,921	69,111	198,032	258,218

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	120,360	141,987
		<u>120,360</u>	<u>141,987</u>
Current assets			
Stocks	13	4,252	4,098
Debtors	14	17,962	16,564
Cash at bank and in hand		89,766	124,101
		<u>111,980</u>	<u>144,763</u>
Creditors: amounts falling due within one year	15	(34,308)	(28,532)
Net current assets		<u>77,672</u>	<u>116,231</u>
Total assets less current liabilities		<u>198,032</u>	<u>258,218</u>
Net assets excluding pension asset		<u>198,032</u>	<u>258,218</u>
Total net assets		<u><u>198,032</u></u>	<u><u>258,218</u></u>
Charity funds			
Restricted funds	16	128,921	167,879
Unrestricted funds	16	69,111	90,339
Total funds		<u><u>198,032</u></u>	<u><u>258,218</u></u>

The financial statements were approved and authorised for issue by the Trustees on 9 November 2023 and signed on their behalf by:

L.A.R. Chadwick

Clr S Chadwick

J. Campbell

Miss J Campbell

The notes on pages 12 to 28 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Anstice Community Trust is a Charitable Incorporated Organisation (CIO), whose registered office is The Anstice, 1 Anstice Square, Madeley, Telford, TF7 5BD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Anstice Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue to exist for the foreseeable future. After more than a year of operation post pandemic lockdowns, the café is running at full capacity and Ballroom bookings are healthy for the next two years. We are budgeting for further cost increases in 2023/24 and will continue to keep our cashflow, costs and prices under review and submit grant applications to support our community work where appropriate.

Although the UK's economic future is uncertain, our forecasting assumptions have been conservative, we have shown we can be flexible in the face of change and we believe we have sufficient reserves in place to continue to support our community over the next two years. For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	10%	Straight Line
Fixtures and fittings	-	10%	Straight Line
Office equipment	-	33%	Straight Line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.13 Role of volunteers

The charity relies on the efforts of its 45 volunteers who contributed during the year. The value of the volunteers is not incorporated within the accounts.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	684	3,330	4,014	2,656
Grants	45,349	-	45,349	75,337
Government grants	-	-	-	8,254
	<u>46,033</u>	<u>3,330</u>	<u>49,363</u>	<u>86,247</u>
<i>Total 2022</i>	<u>54,880</u>	<u>31,367</u>	<u>86,247</u>	

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from charitable activities	-	224,838	224,838	172,775
<i>Total 2022</i>	<u>11,250</u>	<u>161,525</u>	<u>172,775</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Community Fundraising	7,356	7,356	5,709
ACT Fundraising Events	410	410	384
	<u>7,766</u>	<u>7,766</u>	<u>6,093</u>
<i>Total 2022</i>	<u>6,093</u>	<u>6,093</u>	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rental income	12,400	12,400	13,500
<i>Total 2022</i>	<u>13,500</u>	<u>13,500</u>	

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Costs of raising voluntary income - wages and salaries	35,111	-	35,111	56,311
<i>Total 2022</i>	<u>44,709</u>	<u>11,602</u>	<u>56,311</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Costs of Running Centre	167,093	152,349	319,442	203,323
<i>Total 2022</i>	<u>47,435</u>	<u>155,888</u>	<u>203,323</u>	

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	88,556	88,556	-
Bar Purchases	28,308	28,308	16,204
Cafe Purchases	30,930	30,930	20,259
Arts council project Spending	-	-	32
Security	1,001	1,001	736
Equipment Hire	4,038	4,038	4,093
Advertising	1,776	1,776	795
Entertainment	12,484	12,484	5,316
	<u>167,093</u>	<u>167,093</u>	<u>47,435</u>
<i>Total 2022</i>	<u>47,435</u>	<u>47,435</u>	

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	59,038	59,038	89,384
Depreciation	17,023	17,023	17,469
Consultancy	-	-	989
Fundraising Costs	936	936	(771)
Gas and Electric	15,471	15,471	15,335
Training	380	380	2,862
Accounting	3,640	3,640	2,638
Stationery, Printing and Post	1,348	1,348	2,608
Legal costs	21	21	280
Telephone and Internet	861	861	2,767
Sundry	6,863	6,863	3,823
Computer Costs	5,163	5,163	3,922
Subscriptions	603	603	164
Maintenance	29,428	29,428	6,256
Premises Costs	8,939	8,939	5,164
Health and Safety	(70)	(70)	1,206
Insurance	2,142	2,142	1,763
Refreshments	34	34	29
Irrecoverable VAT	339	339	-
Bank charges	1,727	1,727	-
Profit on Disposal of Fixed Assets	(1,537)	(1,537)	-
	<u>152,349</u>	<u>152,349</u>	<u>155,888</u>
<i>Total 2022</i>	<u>155,888</u>	<u>155,888</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,376 (2022 - £2,220).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Staff costs

	2023 £	2022 £
Wages and salaries	172,953	137,761
Social security costs	6,660	5,381
Contribution to defined contribution pension schemes	3,092	2,553
	<u>182,705</u>	<u>145,695</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Average number of employees	<u>18</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity consisted of the trustees, and Centre Manager. The total remuneration paid to the key management personnel (Centre Manager) was £21,438 (2022 - £20,276).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Tangible fixed assets

	Leasehold improve- ments £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 April 2022	114,933	62,601	1,230	178,764
Additions	-	2,180	708	2,888
Disposals	(188)	(8,770)	(71)	(9,029)
At 31 March 2023	<u>114,745</u>	<u>56,011</u>	<u>1,867</u>	<u>172,623</u>
Depreciation				
At 1 April 2022	24,902	10,828	1,047	36,777
Charge for the year	11,474	5,444	105	17,023
On disposals	(41)	(1,425)	(71)	(1,537)
At 31 March 2023	<u>36,335</u>	<u>14,847</u>	<u>1,081</u>	<u>52,263</u>
Net book value				
At 31 March 2023	<u>78,410</u>	<u>41,164</u>	<u>786</u>	<u>120,360</u>
At 31 March 2022	<u>90,031</u>	<u>51,773</u>	<u>183</u>	<u>141,987</u>

13. Stocks

	2023 £	2022 £
Bar stock	<u>4,252</u>	<u>4,098</u>

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	13,204	11,214
Other debtors	1,675	-
Prepayments and accrued income	3,083	5,350
	17,962	16,564
	17,962	16,564

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,097	8,800
Other taxation and social security	4,288	2,526
Pension fund loan payable	571	701
Other creditors	725	-
Accruals	6,962	4,292
Deferred income	14,665	12,213
	34,308	28,532
	34,308	28,532

	2023 £	2022 £
Deferred income at 1 April 2022	12,213	12,213
Deferred in the year	14,665	-
Income released in the year	(12,213)	-
Deferred income at 31 March 2023	14,665	12,213
	14,665	12,213

Deferred income relates to monies received in advance for the Ballroom hire and events.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	90,339	248,334	(283,447)	13,885	69,111
Restricted funds					
Power to Change - leasehold improvements	84,012	-	(10,706)	(146)	73,160
Power to Change	3,608	-	-	(3,608)	-
Power to Change - furniture	-	10,000	-	-	10,000
Reaching Communities	52,171	23,903	(35,634)	(13,430)	27,010
Kitchen Renovation	12,533	-	(2,022)	4,559	15,070
Youth Club	4,360	-	(4,360)	-	-
Men's Mental Health	5,850	-	(5,500)	(350)	-
Big Coat	542	-	-	(542)	-
Idverde Garden Refurbishment	200	-	-	(200)	-
Madeley Town Council	200	1,184	(1,934)	550	-
Arts Council	4,403	-	(3,685)	(718)	-
Telford and Wrekin Eco Grant	-	8,212	(7,000)	-	1,212
T&W Councillors Pride Fund	-	1,234	(265)	-	969
WHT Café Furniture	-	1,500	-	-	1,500
	<u>167,879</u>	<u>46,033</u>	<u>(71,106)</u>	<u>(13,885)</u>	<u>128,921</u>
Total of funds	<u><u>258,218</u></u>	<u><u>294,367</u></u>	<u><u>(354,553)</u></u>	<u><u>-</u></u>	<u><u>198,032</u></u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at 31 March 2022</i> £
Unrestricted funds				
General Funds - all funds	66,014	212,485	(188,160)	90,339
Restricted funds				
Power to Change - leasehold improvements	94,737	-	(10,725)	84,012
Power to Change	14,427	11,250	(22,069)	3,608
Power to Change - furniture	30,489	42,517	(20,835)	52,171
Kitchen Renovation	14,532	-	(1,999)	12,533
Youth Club	4,980	4,360	(4,980)	4,360
Other	285	-	(285)	-
Recovery	3,592	-	(3,592)	-
Men's Mental Health	-	5,850	-	5,850
Big Coat	542	-	-	542
Rotary club	-	983	(983)	-
Idverde Garden Refurbishment	-	970	(770)	200
Madeley Town Council	-	200	-	200
Arts Council	9,639	-	(5,236)	4,403
	<u>173,223</u>	<u>66,130</u>	<u>(71,474)</u>	<u>167,879</u>
Total of funds	<u><u>239,237</u></u>	<u><u>278,615</u></u>	<u><u>(259,634)</u></u>	<u><u>258,218</u></u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	90,339	248,334	(283,447)	13,885	69,111
Restricted funds	167,879	46,033	(71,106)	(13,885)	128,921
	<u>258,218</u>	<u>294,367</u>	<u>(354,553)</u>	<u>-</u>	<u>198,032</u>

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
General funds	66,014	212,485	(188,160)	90,339
Restricted funds	173,223	66,130	(71,474)	167,879
	<u>239,237</u>	<u>278,615</u>	<u>(259,634)</u>	<u>258,218</u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Summary of funds (continued)

Restricted Funds

Power to Change Community - For providing a much needed social, cultural and community centre for the people of Madeley in the form of a renovated Anstice Memorial Hall also providing business development support and a package to develop the Anstice Community hall to the next stage of its development.

Power to Change Community Leasehold improvements - For renovating the centre, the fund is represented by fixed assets. The leasehold improvement are depreciated over 10 years, the expenditure each year is the depreciation charge.

Reaching Communities - Providing for salary of Volunteer manager.

Arts Council - Support for Arts Council Project.

Kitchen Renovations- For the addition and renovation of kitchen facilities. The kitchen renovations are in fixed assets under fixtures and fittings. The fixtures and fittings are being depreciated over 10 years, the expenditure each year is the depreciation charge.

Youth Club - Support for the Youth Club including workers.

Signage - Provided for signage in the Community hall.

Recovery - For the development and enhancement of our café to accommodate the health requirements of Covid recovery.

T & W Diversity - To enable diversification of the activities that could be offered in response to the new way of working "after Covid".

Big Coat Project - Use of building whilst closures occurred for purchasing supply coats and shoes for children on behalf of Telford & Wrekin Council.

Rotary Club - For the addition of a trophy cabinet.

Idverde Garden refurbishment - For the refurbishment of the trust's garden.

Men's mental health - Combination of donations to enable assistance and awareness in men's mental health issues.

Other - Other small restricted funds.

Telford and Wrekin- Eco grant to improve energy efficiency in the building.

Madeley town council- Towards Christmas activities for local elderly people.

Wrekin Housing Trust- To improve/upgrade the cafe furniture.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Summary of funds (continued)

Transfers

In the year ended 31 March 2023 there was a transfer of £10,207 in order to bring the fund balances in line with what was calculated.

There was also a transfer for the fixed asset reserves due to the charity registering for VAT on the 1 April 2022.

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	88,229	32,131	120,360
Current assets	40,692	71,288	111,980
Creditors due within one year	-	(34,308)	(34,308)
Total	128,921	69,111	198,032

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	105,034	36,953	141,987
Current assets	71,334	73,429	144,763
Creditors due within one year	(8,489)	(20,043)	(28,532)
Total	167,879	90,339	258,218

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs show in note 12 represent the contributions payable by the Charity to these funds.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19. Related party transactions

There were no related party transactions within the year.

20. Lease

The Anstice Community Trust has obtained a lease on the The Anstice Memorial Hall from the 30 January 2020. The contractual term is for 25 years from that date. The lease rent starts from the 30 January 2030 and will be reviewed every 5 years. The open value of the rent can be agreed with the landlord, or the open market value will be determined by a Surveyor.

THE ANSTICE COMMUNITY TRUST

England & Wales - Charity number 1162626

Accounts

THE ANSTICE COMMUNITY TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE ANSTICE COMMUNITY TRUST

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THE ANSTICE COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Mr C Bagry Mr I Duffy (resigned 27 April 2021) Miss J Campbell, Secretary Mrs R Mannering Mrs M McCarthy-Stokes (resigned 12 June 2021) Mrs J Morgan, Vice Chair Mrs S Shinton Mrs D Holden, Treasurer (appointed 6 November 2021) Cllr S Chadwick, Chair Cllr J Jones
Charity registered number	1162626
Principal office	The Anstice 1 Anstice Square Madeley Telford TF7 5BD
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2021 to 31 March 2022.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

To further benefit the residents of Madeley and the neighborhood, without distinction of sex, sexual orientation, disability, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for its residents.

In furtherance of these objects but not otherwise, the trustees shall have power to maintain or manage or co-operate with any statutory authority in the maintenance and management of the Anstice Memorial Hall for activities promoted by the charity in furtherance of the above objects.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Anstice Community Trust (ACT) is a charity formed by a group of local people. We lease the Anstice from Madeley Town Council and run the building as a community centre on behalf of the people of Madeley.

c. Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Since ACT was founded we have kept in mind the Charity Commission guidance on public benefit at our Trustee meetings.

d. Policy on grant making

We do not give grants.

e. Contributions made by volunteers

ACT has 45 registered, 20 active volunteers including Trustees. Our volunteers make a major contribution to the Anstice including helping with fundraising, publicity, supporting events and working on our reception desk and cafe.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Main achievements of the Charity

Serving our community

After two years of covid restrictions we are now operating at almost full capacity and the Anstice is once again a welcoming community hub at the heart of Madeley.

Our busy café is open 5 days a week and performing over budget. The ballroom is fully booked with a range of classes including dance, yoga and the Anstice Youth Club. We provide free and paid for popular community events for all ages and host a variety of private bookings, christenings, birthday parties, weddings, and wakes.

Managing our reserves

Limiting our maximum Ballroom capacity to 250 post covid has reduced our Bar income but we are still reporting a small operating surplus. We generated income while preparing to reopen by continuing to rent our retail space and residential flat and Telford and Wrekin Council hired the Ballroom as a Covid 19 Testing Centre.

We enthusiastically accessed all available government support grants and were also awarded grants to cover our community support work and prepare for reopening

b. Performance of fundraising activities against objectives set

During the year we secured £9360 from National Lottery Awards for All to fund our Youth Club and Madeley Mon Café

£9200 from National Lottery Community Fund Reaching Communities to upgrade our prep kitchen

£33,317 from National Lottery Community Fund Reaching Communities to fund our Community Outreach Manager

£21,307 from Telford & Wrekin Council in Covid 19 Business Support Grants

We were finally able to spend £5,200 awarded by the Arts Council in 2019 to offer a range of performances including poetry readings and children's theater.

In addition the Cafe generated £69,000 income, we received £13,500 in rental income from the flat and retail space and £82,000 from Ballroom hire and Bar income.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The impact of the Covid-19 pandemic, was mitigated by the Coronavirus Job Retention Scheme, securing Government grants the Power to Change Recovery Scheme and renting the Ballroom. The building has reopened and is now operating at almost full capacity with increased reserves (£258,218) and forward bookings.

At the time of writing approximately 800 people visit the Anstice every week including 350 using the café. The Ballroom is fully booked for the rest of 2022 and we are still taking bookings for 2023 and 2024. We continue to apply for grant support where it is available and, although the UK's economic future is uncertain, our forecasting assumptions have been conservative, we have shown we can be flexible in the face of change and we believe we have sufficient reserves in place to continue to support our community over the next two years.

For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Total funds at the year end was £258,218 (2021: £239,237) with restricted reserves of £167,879 (2021: £173,223) and unrestricted reserves of £90,339 (2021: £57,442)

Included in restricted funds are funds relating to Fixed Assets of £105,033 (2021: £107,208). The funds freely available for use by the charity at the year end at the discretion of the Trustees amount to the unrestricted reserves less the unrestricted Tangible Fixed assets of £36,953. Our free reserves at 31 March 2022 are therefore £53,386 (2021: £25,397)

The Trust has now established the level of free reserves should be at least £45,000 to cover three months liabilities should the Charity be required to close. This figure will be reviewed annually.

c. The charity's principal sources of funds (including any fundraising)

Covid restrictions in 2020/21 meant 70% of our income came from grants and covid support funds. This gradually reduced as restrictions lifted and we generated income from other sources as we began to reopen. In 2021/22 10% of our income was from Covid Recovery funding, 25% from grants, 25% from the café, 30% from events (Ballroom Hire and Bar), 5% from the flat and shop rental and 5% from volunteer fundraising.

As we increase capacity in 2022/23 we are forecasting continued regular income from our café and ballroom bookings plus a gradual increase in bar income as we see a return to larger events.

d. Investment policy and objectives including any social investment policy adopted

ACT does not have sufficient funds to consider investing any surplus.

THE ANSTICE COMMUNITY TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

e. Principal risks and uncertainties

A return to COVID lockdown and forced closure would be a major challenge. Along with this, the full impact of the cost of living crisis and especially increasing energy prices is as yet unknown. We believe government support will limit the impact of rising energy costs but still expect some increase to our overheads and reduced income as our community is hit by inflation and increased prices.

We mitigate both of these risks by careful observation of staffing levels and ensuring we continue to get the best price available from our energy suppliers. We have secured a fixed price deal until December 2024 for our gas supply and our electricity supply is via a local authority consortium which we are assured gets the best available price. We also carry out weekly cash flow monitoring, monthly scenario planning and make full use of any Government and grant support.

Like many in the hospitality industry we are finding it a difficult to recruit experienced, reliable staff for our café and bar which could impact our performance and reputation in the community. As a result we have increased pay and recruited junior staff we are training for more senior roles but we need to keep our pay rates and possible impact on costs under review.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

The Anstice Community Trust is a registered charity, number 1162626, and is constituted under Charitable Incorporated Organisation (CIO).

b. Methods of appointment or election of Trustees

Trustees are appointed at Annual General Meetings (AGM's) or co-opted at interim Trustees Meetings. Madeley Town Council and Telford and Wrekin Borough Council can each appoint one Trustee.

c. Policies and procedures adopted for the induction and training of trustees

Trustees receive an induction pack, a short formal training session is available and Trustees are asked to sign our Code of Practice.

d. The charity's organisational structure and any wider network with which the charity works

Trustees meet quarterly with representatives from Subgroups meet monthly dealing with finance and human resources.

Paid staff are led by our Centre Manager, supervised by our Chair and supported by a Finance Manager, Community Outreach Manager (responsible for managing volunteers), Café Supervisor, Cook, Bar Supervisor, Caretaker and Admin Assistant. We also employ casual bar and café staff.

e. Related party relationships

There are no relationships with any related parties.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
12 November 2022 and signed on their behalf by:


Cllr S Chadwick

THE ANSTICE COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of The Anstice Community Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 21 November 2022

Helen Drew FCA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury

THE ANSTICE COMMUNITY TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

West Midlands
B69 2DG

THE ANSTICE COMMUNITY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	54,880	31,367	86,247	135,041
Charitable activities	4	11,250	161,525	172,775	72,056
Other trading activities	5	-	6,093	6,093	408
Investments	6	-	13,500	13,500	6,700
Total income		66,130	212,485	278,615	214,205
Expenditure on:					
Raising funds	7	44,709	11,602	56,311	44,330
Charitable activities		26,765	176,558	203,323	145,819
Total expenditure		71,474	188,160	259,634	190,149
Net movement in funds		(5,344)	24,325	18,981	24,056
Reconciliation of funds:					
Total funds brought forward		173,223	66,014	239,237	215,181
Net movement in funds		(5,344)	24,325	18,981	24,056
Total funds carried forward		167,879	90,339	258,218	239,237

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 25 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	141,987	147,825
		<u>141,987</u>	<u>147,825</u>
Current assets			
Stocks	13	4,098	1,000
Debtors	14	16,564	2,797
Cash at bank and in hand		124,101	100,015
		<u>144,763</u>	<u>103,812</u>
Creditors: amounts falling due within one year	15	(28,532)	(12,400)
Net current assets		<u>116,231</u>	<u>91,412</u>
Total assets less current liabilities		<u>258,218</u>	<u>239,237</u>
Net assets excluding pension asset		<u>258,218</u>	<u>239,237</u>
Total net assets		<u><u>258,218</u></u>	<u><u>239,237</u></u>
Charity funds			
Restricted funds	16	167,879	173,223
Unrestricted funds	16	90,339	66,014
Total funds		<u><u>258,218</u></u>	<u><u>239,237</u></u>

The financial statements were approved and authorised for issue by the Trustees on 12 November 2022 and signed on their behalf by:

Cllr S Chadwick

L.A.R. Chadwick.

Miss J Campbell

John Campbell

The notes on pages 12 to 25 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Anstice Community Trust is a Charitable Incorporated Organisation (CIO), whose registered office is The Anstice, 1 Anstice Square, Madeley, Telford, TF7 5BD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Anstice Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The impact of the Covid-19 pandemic, was mitigated by the Coronavirus Job Retention Scheme, securing Government grants the Power to Change Recovery Scheme and renting the Ballroom. The building has reopened and is now operating at almost full capacity with increased reserves (£258,218) and forward bookings.

At the time of writing approximately 800 people visit the Anstice every week including 350 using the café. The Ballroom is fully booked for the rest of 2022 and we are still taking bookings for 2023 and 2024. We continue to apply for grant support where it is available and, although the UK's economic future is uncertain, our forecasting assumptions have been conservative, we have shown we can be flexible in the face of change and we believe we have sufficient reserves in place to continue to support our community over the next two years.

For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	10%	Straight Line
Fixtures and fittings	-	10%	Straight Line
Office equipment	-	33%	Straight Line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.13 Role of volunteers

The charity relies on the efforts of its 45 volunteers who contributed during the year. The value of the volunteers is not incorporated within the accounts.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	850	1,806	2,656	8,537
Grants	54,030	21,307	75,337	38,742
Government grants	-	8,254	8,254	87,762
	<u>54,880</u>	<u>31,367</u>	<u>86,247</u>	<u>135,041</u>
<i>Total 2021</i>	<u>58,002</u>	<u>77,039</u>	<u>135,041</u>	

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities	11,250	161,525	172,775	72,056
<i>Total 2021</i>	<u>42,500</u>	<u>29,556</u>	<u>72,056</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Community Fundraising	5,709	5,709	513
ACT Fundraising Events	384	384	(105)
	<u>6,093</u>	<u>6,093</u>	<u>408</u>
<i>Total 2021</i>	<u>408</u>	<u>408</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rental income	13,500	13,500	6,700
<i>Total 2021</i>	<u>6,700</u>	<u>6,700</u>	

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Costs of raising voluntary income - wages and salaries	44,709	11,602	56,311	42,886
<i>Total 2021</i>	<i>41,578</i>	<i>1,308</i>	<i>42,886</i>	

Fundraising trading expenses

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising trading expenses	-	-	-	1,444
<i>Total 2021</i>	<i>787</i>	<i>657</i>	<i>1,444</i>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Costs of Running Centre	47,435	155,888	203,323	145,819
<i>Total 2021</i>	<i>30,896</i>	<i>114,923</i>	<i>145,819</i>	

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Bar Purchases	16,204	16,204	1,426
Cafe Purchases	20,259	20,259	4,808
Arts council project Spending	32	32	-
Security	736	736	-
Equipment Hire	4,093	4,093	-
Advertising	795	795	162
Entertainment	5,316	5,316	3,786
Big coat purchases	-	-	19,459
Repairs, maintenance & cleaning	-	-	1,255
	<u>47,435</u>	<u>47,435</u>	<u>30,896</u>
<i>Total 2021</i>	<u>30,896</u>	<u>30,896</u>	

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	89,384	89,384	52,039
Depreciation	17,469	17,469	16,373
Consultancy	989	989	-
Fundraising Costs	(771)	(771)	1,191
Gas and Electric	15,335	15,335	12,340
Training	2,862	2,862	3,495
Accounting	2,638	2,638	2,364
Stationary, Printing and Post	2,608	2,608	891
Legal costs	280	280	1,320
Telephone and Internet	2,767	2,767	3,206
Sundry	3,823	3,823	40
Computer Costs	3,922	3,922	2,080
Subscriptions	164	164	575
Maintenance	6,256	6,256	7,174
Premises Costs	5,164	5,164	7,618
Health and Safety	1,206	1,206	1,724
Insurance	1,763	1,763	2,480
Refreshments	29	29	13
	<u>155,888</u>	<u>155,888</u>	<u>114,923</u>
<i>Total 2021</i>	<u>114,923</u>	<u>114,923</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,220 (2021 - £1,110).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Staff costs

	2022 £	2021 £
Wages and salaries	137,761	92,831
Social security costs	5,381	1,918
Contribution to defined contribution pension schemes	2,553	1,620
	<u>145,695</u>	<u>96,369</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Average number of employees	<u>15</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity consisted of the trustees, Finance Manager and Centre Manager. The total remuneration paid to the key management personnel (Centre Manager) was £20,276 (2021 - £18,347).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Tangible fixed assets

	Leasehold improve- ments £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 April 2021	114,933	50,971	1,230	167,134
Additions	-	11,630	-	11,630
At 31 March 2022	<u>114,933</u>	<u>62,601</u>	<u>1,230</u>	<u>178,764</u>
Depreciation				
At 1 April 2021	13,409	5,263	637	19,309
Charge for the year	11,493	5,565	410	17,468
At 31 March 2022	<u>24,902</u>	<u>10,828</u>	<u>1,047</u>	<u>36,777</u>
Net book value				
At 31 March 2022	<u>90,031</u>	<u>51,773</u>	<u>183</u>	<u>141,987</u>
At 31 March 2021	<u>101,524</u>	<u>45,708</u>	<u>593</u>	<u>147,825</u>

13. Stocks

	2022 £	2021 £
Bar stock	<u>4,098</u>	<u>1,000</u>

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	11,214	1,601
Prepayments and accrued income	5,350	1,196
	<u>16,564</u>	<u>2,797</u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,800	6,217
Other taxation and social security	2,526	1,797
Pension fund loan payable	701	310
Accruals	4,292	4,076
Deferred income	12,213	-
	<u>28,532</u>	<u>12,400</u>
	2022 £	2021 £
Income deferred in the year	12,213	-
Deferred income at 31 March 2022	<u>12,213</u>	<u>-</u>

Deferred income relates to monies received in advance for the Ballroom hire and events.

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	66,014	212,485	(188,160)	90,339
Restricted funds				
Power to Change - leasehold improvements	94,737	-	(10,725)	84,012
Power to Change	14,427	11,250	(22,069)	3,608
Reaching Communities	30,489	42,517	(20,835)	52,171
Kitchen Renovation	14,532	-	(1,999)	12,533
Youth Club	4,980	4,360	(4,980)	4,360
Other	285	-	(285)	-
Recovery	3,592	-	(3,592)	-
Men's Mental Health	-	5,850	-	5,850
Big Coat	542	-	-	542
Rotary club	-	983	(983)	-
Idverde garden refurbishment	-	970	(770)	200
Madeley town council	-	200	-	200
Arts Council	9,639	-	(5,236)	4,403
	<u>173,223</u>	<u>66,130</u>	<u>(71,474)</u>	<u>167,879</u>
Total of funds	<u><u>239,237</u></u>	<u><u>278,615</u></u>	<u><u>(259,634)</u></u>	<u><u>258,218</u></u>

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	66,014	212,485	(188,160)	90,339
Restricted funds	173,223	66,130	(71,474)	167,879
	<u>239,237</u>	<u>278,615</u>	<u>(259,634)</u>	<u>258,218</u>

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Summary of funds (continued)

Restricted Funds

Power to Change Community - For providing a much needed social, cultural and community centre for the people of Madeley in the form of a renovated Anstice Memorial Hall also providing business development support and a package to develop the Anstice Community hall to the next stage of its development.

Power to Change Community Leasehold improvements - For renovating the centre, the fund is represented by fixed assets. The leasehold improvement are depreciated over 10 years, the expenditure each year is the depreciation charge.

Reaching Communities - Providing for salary of Volunteer manager

Arts Council - Support for Arts Council Project.

Kitchen Renovations- For the addition and renovation of kitchen facilities. The kitchen renovations are in fixed assets under fixtures and fittings. The fixtures and fittings are being depreciated over 10 years, the expenditure each year is the depreciation charge.

Youth Club - Support for the Youth Club including workers.

Signage - Provided for signage in the Community hall.

Recovery - For the development and enhancement of our café to accommodate the health requirements of Covid recovery

T & W Diversity - To enable diversification of the activities that could be offered in response to the new way of working "after Covid"

Big Coat Project - Use of building whilst closures occurred for purchasing supply coats and shoes for children on behalf of Telford & Wrekin Council.

Rotary Club - For the addition of a trophy cabinet.

Idverde Garden refurbishment - For the refurbishment of the trust's garden.

Men's mental health - combination of donations to enable assistance and awareness in men's mental health issues.

Other - Other small restricted funds

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	105,034	36,953	141,987
Current assets	71,334	73,429	144,763
Creditors due within one year	(8,489)	(20,043)	(28,532)
Total	167,879	90,339	258,218

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	107,208	40,617	147,825
Current assets	66,015	37,797	103,812
Creditors due within one year	-	(12,400)	(12,400)
Total	173,223	66,014	239,237

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs show in note 12 represent the contributions payable by the Charity to these funds.

20. Related party transactions

There were no related party transactions within the year.

21. Lease

The Anstice Community Trust has obtained a lease on the The Anstice Memorial Hall from the 30 January 2020. The contractual term is for 25 years from that date. The lease rent starts from the 30 January 2030 and will be reviewed every 5 years. The open value of the rent can be agreed with the landlord, or the open market value will be determined by a Surveyor.

THE ANSTICE COMMUNITY TRUST

England & Wales - Charity number 1162626

Accounts

THE ANSTICE COMMUNITY TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE ANSTICE COMMUNITY TRUST

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THE ANSTICE COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Mr C Bagry Mrs L Boden, Chair (resigned 18 August 2020) Miss J Campbell, Secretary Mr I Duffy (resigned 27 April 2021) Mrs R Mannering Mrs M McCarthy-Stokes Mrs J Morgan, Vice Chair Mrs K Price, Treasurer (resigned 18 August 2020) Mrs S Shinton Cllr P Watling (resigned 12 June 2020) Mrs D Holden Cllr S Chadwick (appointed 28 May 2019) Janice Jones (appointed 18 August 2020)
Charity registered number	1162626
Principal office	The Anstice 1 Anstice Square Madeley Telford TF7 5BD
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2020 to 31 March 2021.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

To further benefit the residents of Madeley and the neighborhood, without distinction of sex, sexual orientation, disability, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for its residents.

In furtherance of these objects but not otherwise, the trustees shall have power to maintain or manage or co-operate with any statutory authority in the maintenance and management of the Anstice Memorial Hall for activities promoted by the charity in furtherance of the above objects.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Anstice Community Trust (ACT) is a charity formed by local people dedicated to bringing the Anstice Memorial Hall back to life. Our ambition is that the Anstice will be open to all and we have worked with Madeley Town Council to renovate and modernise the building. We lease the Anstice from the Council and run it on behalf of the people of Madeley.

c. Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Since ACT was founded we have kept in mind the Charity Commission guidance on public benefit at our Trustee meetings.

d. Policy on grant making

We do not give grants.

e. Contributions made by volunteers

ACT has 60 registered, 45 active volunteers including Trustees. Volunteers have made a major contribution to the Anstice including fundraising, publicity, supporting events and working on our reception desk and coffee bar.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Main achievements of the Charity

Supporting our community through lockdown. Even though the Anstice was closed staff and volunteers organized to deliver medication and shopping to vulnerable residents shielding at home, support the Telford and Wrekin Council Big Winter Coats Project by buying and distributing over 1000 coats for local children in need and work with Madeley Town Council to hold regular food collections for the Sutton Hill Food Bank.

Managing our reserves. Although we were able to rent our retail space and residential flat and there was limited income from the Café, Ballroom and bar, this was nowhere near the prediction in our pre lockdown Business Plan. To conserve funds through lockdown we immediately cut costs by mothballing the building, working from home and furloughing staff where possible.

We increased income by accessing all available government support grants and successfully applied for grants to cover our community support work and extend facilities at the Anstice when we could open - eg equipping the pavement café and installing a large screen in the Ballroom.

Finally we rented the Ballroom to Telford and Wrekin Council as a Covid 19 Testing Centre from February 2021.

Preparing to reopen. In September we recruited a job sharing Centre Manager and Finance Manager to replace the Centre Director who resigned in March. They have developed policies and procedures to safely reopen and a recruitment and training strategy for 2021/22, carried out snagging discussions with our landlord (Madeley Town Council) and builders to address remaining issues after the building refurbishment and ensured we have forward bookings and an events programme for the Ballroom when we reopen.

b. Performance of fundraising activities against objectives set

During the year we secured £500 from Tesco Bags of Help, £200 from West Mercia PCC and £4,000 from Staffordshire Community Fund to pay for staff, PPE and travelling costs for our Covid 19 Community Response,

£20,000 from Telford and Wrekin Council to deliver their Big Winter Coats Project

£38,000 plus from Telford & Wrekin Council in Covid 19 Business Support Grants

£19,260 from National Lottery Power to Change Covid 19 Emergency Fund - to pay for staff and equipment to extend our Café on to the Pavement outside

£4,000 from Telford and Wrekin Pride in Your High Street Diversify Fund to install a large projection screen in the Ballroom.

In addition the Café generated £13,500 income in the periods it could open, we secured £6,650 in rental income from the flat and retail space and £16,500 from Ballroom hire.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The impact of the Covid-19 pandemic, was mitigated by the Coronavirus Job Retention Scheme, securing Government grants the Power to Change Recovery Scheme and renting the Ballroom. The building is reopening with increased reserves, forward bookings and robust Covid precautions in place.

For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Total funds at the year end was £239,237 (2020: £215,581) with restricted reserves of £173,223 (2020 £157,739) and unrestricted reserves of £66,014 (2020: £57,442).

Included in restricted funds are funds relating to Fixed Assets of £107,208 (2020: £121,609). The funds freely available for use by the charity at the year end at the discretion of the Trustees amount to the unrestricted reserves less the unrestricted Tangible Fixed assets of £40,617. Our free reserves at 31 March 2021 are therefore £25,397 (2020 £25,337).

As the Trust is growing the Trustees are working towards increasing the free reserves, the aim being to increase them to £30,000.

The Trustees will review the amount potentially required to close the charity on a regular basis.

c. The charity's principal sources of funds (including any fundraising)

During 2020/21 more than 70% our income came from grants; almost half of that in the form of Covid Recovery grants, the remainder from established grants and the furlough scheme. Even under lockdown we managed an impressive 17% of income raised through café activity, hire of the ballroom, and rental of our flat and retail units.

Now the building is reopening following COVID lockdown we anticipate increasing income from our cafe and Ballroom hire. We propose innovative use of the space to comply with relevant Covid restrictions at all times and are already experiencing a great deal of demand for the ballroom for regular classes, live events and celebrations of all kinds.

d. Investment policy and objectives including any social investment policy adopted

ACT does not have sufficient funds to consider investing any surplus.

e. Principal risks and uncertainties

The major risk this year would be an extension of COVID lockdown, or continuation of restrictions meaning we could not carry out many of the events people are requesting. We will mitigate this risk by careful observation of staffing levels, monitoring of cash flow and making maximum use of any Government support announced.

Structure, governance and management

THE ANSTICE COMMUNITY TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Structure, governance and management (continued)

a. Constitution

The Anstice Community Trust is a registered charity, number 1162626, and is constituted under Charitable Incorporated Organisation (CIO).

b. Methods of appointment or election of Trustees

Trustees are appointed at Annual General Meetings (AGM's) or co-opted at interim Trustees Meetings. Madeley Town Council and Telford and Wrekin Borough Council can each appoint one Trustee.

c. Policies and procedures adopted for the induction and training of trustees

Trustees receive an induction pack, a short formal training session is available and Trustees are asked to sign our Code of Practice.

d. The charity's organisational structure and any wider network with which the charity works

Trustees meet quarterly with representatives from Sub groups meet monthly dealing with Finance, Human Resources and Event Management.

e. Related party relationships

There are no relationships with any related parties.

THE ANSTICE COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
12 November 2021 and signed on their behalf by:

Cllr S Chadwick



THE ANSTICE COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of The Anstice Community Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

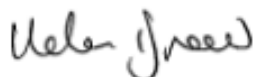
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 12 November 2021

Helen Drew FCA

CROWE U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

THE ANSTICE COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	58,002	77,039	135,041	241,849
Charitable activities	4	42,500	29,556	72,056	19,188
Other trading activities	5	-	408	408	6,635
Investments	6	-	6,700	6,700	-
		<u>100,502</u>	<u>113,703</u>	<u>214,205</u>	<u>267,672</u>
Total income					
Expenditure on:					
Raising funds	7	42,365	1,965	44,330	49,992
Charitable activities		42,653	103,166	145,819	68,731
		<u>85,018</u>	<u>105,131</u>	<u>190,149</u>	<u>118,723</u>
Total expenditure					
		<u>15,484</u>	<u>8,572</u>	<u>24,056</u>	<u>148,949</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		157,739	57,442	215,181	66,232
Net movement in funds		15,484	8,572	24,056	148,949
		<u>173,223</u>	<u>66,014</u>	<u>239,237</u>	<u>215,181</u>
Total funds carried forward					

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	147,825	155,502
		<u>147,825</u>	<u>155,502</u>
Current assets			
Stocks	13	1,000	2,350
Debtors	14	2,797	3,417
Cash at bank and in hand		100,015	64,338
		<u>103,812</u>	<u>70,105</u>
Creditors: amounts falling due within one year	15	(12,400)	(10,426)
Net current assets		<u>91,412</u>	<u>59,679</u>
Total assets less current liabilities		<u>239,237</u>	<u>215,181</u>
Net assets excluding pension asset		<u>239,237</u>	<u>215,181</u>
Total net assets		<u><u>239,237</u></u>	<u><u>215,181</u></u>
Charity funds			
Restricted funds	16	173,223	157,739
Unrestricted funds	16	66,014	57,442
Total funds		<u><u>239,237</u></u>	<u><u>215,181</u></u>

The financial statements were approved and authorised for issue by the Trustees on 12 November 2021 and signed on their behalf by:


Cllr S Chadwick


Miss J Campbell

The notes on pages 10 to 22 form part of these financial statements.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Anstice Community Trust is a Charitable Incorporated Organisation (CIO), whose registered office is The Anstice, 1 Anstice Square, Madeley, Telford, TF7 5BD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Anstice Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The impact of the Covid-19 pandemic, which resulted in the building having to close completely for three months, was partly mitigated by securing the Retail Hospitality & Leisure Grant from the Government; local authority Grants for the provision of support services in the Community during lockdown, and the Power to Change Recovery Scheme. The building has now fully reopened with robust Covid precautions in place. Income from the Cafe and Ballroom are now meeting or exceeding pre-Covid forecasts.

For these reasons, the Trustees continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	10% Straight Line
Fixtures and fittings	-	10% Straight Line
Office equipment	-	33% Straight Line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.13 Role of volunteers

The charity relies on the efforts of its 45 volunteers who contributed during the year. The value of the volunteers is not incorporated within the accounts.

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	-	8,537	8,537	13,130
Grants	38,742	-	38,742	228,719
Government grants	19,260	68,502	87,762	-
	<u>58,002</u>	<u>77,039</u>	<u>135,041</u>	<u>241,849</u>
<i>Total 2020</i>	<u>225,685</u>	<u>16,164</u>	<u>241,849</u>	

4. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from charitable activities	42,500	29,556	72,056	19,188
	<u>42,500</u>	<u>29,556</u>	<u>72,056</u>	<u>19,188</u>
<i>Total 2020</i>	<u>(11,250)</u>	<u>30,438</u>	<u>19,188</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Community Fundraising	513	513	5,075
ACT Fundraising Events	(105)	(105)	1,560
	<u>408</u>	<u>408</u>	<u>6,635</u>
<i>Total 2020</i>	<u>6,635</u>	<u>6,635</u>	

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Rental income	6,700	6,700	-

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Costs of raising voluntary income - wages and salaries	41,578	1,308	42,886	45,991
<i>Total 2020</i>	45,991	-	45,991	

Fundraising trading expenses

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fundraising trading expenses	787	657	1,444	4,001
<i>Total 2020</i>	4,001	-	4,001	

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Costs of Running Centre	30,896	114,923	145,819	68,731
<i>Total 2020</i>	<u>25,720</u>	<u>43,011</u>	<u>68,731</u>	

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Bar Purchases	1,426	1,426	5,409
Cafe Purchases	4,808	4,808	2,243
Arts Council Project Spending	-	-	4,028
Security	-	-	499
Advertising	162	162	2,545
Entertainment	3,786	3,786	10,996
Big coat purchases	19,459	19,459	-
Repairs, maintenance & cleaning	1,255	1,255	-
	<u>30,896</u>	<u>30,896</u>	<u>25,720</u>
<i>Total 2020</i>	<u>25,720</u>	<u>25,720</u>	

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	52,039	52,039	7,020
Depreciation	16,373	16,373	2,936
Consultancy	-	-	7,630
Fundraising Costs	1,191	1,191	2,506
Gas and Electric	12,340	12,340	1,680
Training	3,495	3,495	108
Accounting	2,364	2,364	2,280
Stationary, Printing and Post	891	891	1,727
Legal costs	1,320	1,320	2,278
Telephone and Internet	3,206	3,206	731
Sundry	40	40	-
Computer Costs	2,080	2,080	894
Subscriptions	575	575	265
Maintenance	7,174	7,174	6,961
Premises Costs	7,618	7,618	2,976
Health and Safety	1,724	1,724	1,111
Motor	-	-	284
Insurance	2,480	2,480	1,499
Refreshments	13	13	160
Bank charges	-	-	(35)
	<u>114,923</u>	<u>114,923</u>	<u>43,011</u>
<i>Total 2020</i>	<u>43,011</u>	<u>43,011</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,220 (2020 - £1,110).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Staff costs

	2021	2020
	£	£
Wages and salaries	92,831	54,549
Social security costs	1,918	1,523
Contribution to defined contribution pension schemes	1,620	940
	<u>96,369</u>	<u>57,012</u>

The average number of persons employed by the Charity during the year was as follows:

	2021	2020
	No.	No.
Average number of employees	<u>8</u>	<u>14</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity consisted of the trustees, Finance Manager and Centre Manager. The total remuneration paid to the key management personnel (Centre Manager) was £18,347 (2020 - £29,381).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Tangible fixed assets

	Leasehold improve- ments £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 April 2020	114,933	42,574	931	158,438
Additions	-	8,397	299	8,696
At 31 March 2021	<u>114,933</u>	<u>50,971</u>	<u>1,230</u>	<u>167,134</u>
Depreciation				
At 1 April 2020	1,916	710	310	2,936
Charge for the year	11,493	4,553	327	16,373
At 31 March 2021	<u>13,409</u>	<u>5,263</u>	<u>637</u>	<u>19,309</u>
Net book value				
At 31 March 2021	<u>101,524</u>	<u>45,708</u>	<u>593</u>	<u>147,825</u>
At 31 March 2020	<u>113,017</u>	<u>41,864</u>	<u>621</u>	<u>155,502</u>

13. Stocks

	2021 £	2020 £
Bar stock	<u>1,000</u>	<u>2,350</u>

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	1,601	1,645
Prepayments and accrued income	1,196	1,772
	<u>2,797</u>	<u>3,417</u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,217	5,668
Other taxation and social security	1,797	2,094
Pension fund loan payable	310	384
Accruals and deferred income	4,076	2,280
	<u>12,400</u>	<u>10,426</u>

THE ANSTICE COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	57,442	113,703	(105,131)	66,014
Restricted funds				
Power to Change - leasehold improvements	105,463	-	(10,725)	94,738
Power to Change	6,469	22,500	(14,542)	14,427
Reaching Communities	14,757	34,742	(19,010)	30,489
Kitchen Renovation	25,785	-	(1,614)	24,171
Youth Club	4,980	-	-	4,980
Other	285	-	-	285
Recovery	-	19,260	(15,668)	3,592
T & W Diversity	-	4,000	(4,000)	-
Big Coat	-	20,000	(19,459)	541
	<u>157,739</u>	<u>100,502</u>	<u>(85,018)</u>	<u>173,223</u>
Total of funds	<u><u>215,181</u></u>	<u><u>214,205</u></u>	<u><u>(190,149)</u></u>	<u><u>239,237</u></u>

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	57,442	113,703	(105,131)	66,014
Restricted funds	157,739	100,502	(85,018)	173,223
	<u>215,181</u>	<u>214,205</u>	<u>(190,149)</u>	<u>239,237</u>

Restricted Funds

Power to Change Community - For providing a much needed social, cultural and community centre for the people of Madeley in the form of a renovated Anstice Memorial Hall also providing business development support and a package to develop the Anstice Community hall to the next stage of its development.

Power to Change Community Leasehold improvements - For renovating the centre, the fund is represented by fixed assets. The leasehold improvement are depreciated over 10 years, the expenditure each year is the depreciation charge.

Reaching Communities - Providing for salary of Volunteer manager

Arts Council - Support for Arts Council Project.

Kitchen Renovations- For the addition and renovation of kitchen facilities. The kitchen renovations are in fixed assets under fixtures and fittings. The fixtures and fittings are being depreciated over 10 years, the expenditure each year is the depreciation charge.

Youth Club - Support for the Youth Club including workers.

Signage - Provided for signage in the Community hall.

Recovery - For the development and enhancement of our café to accommodate the health requirements of Covid recovery

T & W Diversity - To enable diversification of the activities that could be offered in response to the new way of working "after Covid"

Big Coat Project - Use of building whilst closures occurred for purchasing supply coats and shoes for children on behalf of Telford & Wrekin Council.

Other - Other small restricted funds

THE ANSTICE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	107,208	40,617	147,825
Current assets	66,015	37,797	103,812
Creditors due within one year	-	(12,400)	(12,400)
Total	173,223	66,014	239,237

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	121,609	33,893	155,502
Current assets	36,130	33,975	70,105
Creditors due within one year	-	(10,426)	(10,426)
Total	157,739	57,442	215,181

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs show in note 12 represent the contributions payable by the Charity to these funds.

20. Related party transactions

There were no related party transactions within the year.

21. Lease

The Anstice Community Trust has obtained a lease on the The Anstice Memorial Hall from the 30 January 2020. The contractual term is for 25 years from that date. The lease rent starts from the 30 January 2030 and will be reviewed every 5 years. The open value of the rent can be agreed with the landlord, or the open market value will be determined by a Surveyor.