

Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2021  
for  
The Don Miller Charitable Trust CIO

SKS Bailey Group Limited  
Suite 9 Normanby Gateway  
Scunthorpe  
North Lincolnshire  
DN15 9YG

The Don Miller Charitable Trust CIO

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for the Year Ended 31 December 2021

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The Don Miller Charitable Trust CIO

Report of the Trustees  
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Charitable aims and objectives**

The CIO subsists for the benefit of the inhabitants of High Beech and the surrounding area through the provision of facilities for their recreation and good health.

**Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The CIO is controlled by its governing document and is incorporated as a charitable incorporated organisation.

**Induction and training of new trustees**

New trustees are selected on their ability to improve the operation of the CIO irrespective of their gender, age, religious or sexual orientation or background. New trustees are fully briefed on the charity's activities, constitution and management before being able to undertake their role.

**Risk management**

The trustees seek to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against loss, misstatement, fraud or error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE005004 (England and Wales)

**Registered Charity number**

1162612

**Registered office**

Old Vineyard  
Beech Hill Park  
Pynest Green Lane  
Waltham Abbey  
Essex  
EN9 3QL

**Trustees**

Mrs C Mead  
D Miller  
J Smith

**Independent Examiner**

Mr H N Sanderson FCIE  
SKS Bailey Group Limited  
Suite 9 Normanby Gateway  
Scunthorpe  
North Lincolnshire  
DN15 9YG

The Don Miller Charitable Trust CIO

Report of the Trustees  
for the Year Ended 31 December 2021

**RESERVES POLICY**

The nature of the CIO's activities is such that there are fluctuations in its income. The CIO's Reserves Policy is to aim to achieve a position where a cash reserve amounting to no less than 6 months estimated total expenditure is held at each balance sheet date.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs C Mead - Trustee

Independent Examiner's Report to the Trustees of  
The Don Miller Charitable Trust CIO

**Independent examiner's report to the trustees of The Don Miller Charitable Trust CIO**

I report to the CIO trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the CIO's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts & reports) regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of independent examination:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr H N Sanderson FCIE  
SKS Bailey Group Limited  
Suite 9 Normanby Gateway  
Scunthorpe  
North Lincolnshire  
DN15 9YG

Date: .....

The Don Miller Charitable Trust CIO

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		79,089	5,419
Investment income	2	42,060	34,237
Other income		<u>23,420</u>	<u>-</u>
<b>Total</b>		144,569	39,656
 <b>EXPENDITURE ON</b>			
Raising funds	3	93,594	19,794
<b>Charitable activities</b>			
Governance Costs		1,915	1,352
Sports & educational Facilities		<u>94,718</u>	<u>86,602</u>
<b>Total</b>		<u>190,227</u>	<u>107,748</u>
<b>NET INCOME/(EXPENDITURE)</b>		(45,658)	(68,092)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>2,283,294</u>	<u>2,351,386</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,237,636</u></u>	<u><u>2,283,294</u></u>

The notes form part of these financial statements

The Don Miller Charitable Trust CIO

Statement of Financial Position  
31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	609,743	609,743
Investment property	7	<u>960,000</u>	<u>960,000</u>
		1,569,743	1,569,743
<b>CURRENT ASSETS</b>			
Debtors	8	10,267	4,489
Cash at bank		<u>659,210</u>	<u>710,033</u>
		669,477	714,522
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(1,584)</u>	<u>(971)</u>
<b>NET CURRENT ASSETS</b>		<u>667,893</u>	<u>713,551</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,237,636</u>	<u>2,283,294</u>
<b>NET ASSETS</b>		<u><u>2,237,636</u></u>	<u><u>2,283,294</u></u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>2,237,636</u>	<u>2,283,294</u>
<b>TOTAL FUNDS</b>		<u><u>2,237,636</u></u>	<u><u>2,283,294</u></u>

The notes form part of these financial statements

The Don Miller Charitable Trust CIO

Statement of Financial Position - continued

31 December 2021

The financial statements were approved by the Board of Trustees and authorised for issue on  
..... and were signed on its behalf by:

.....  
D Miller - Trustee

The notes form part of these financial statements



## **1. ACCOUNTING POLICIES**

### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The CIO operates a defined contribution pension scheme. Contributions payable under workplace pension scheme are charged to the Statement of Financial Activities in the period to which they relate..

The Don Miller Charitable Trust CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	<u>42,060</u>	<u>34,237</u>

**3. RAISING FUNDS**

**INVESTMENT MANAGEMENT COSTS**

	2021	2020
	£	£
Property repairs	<u>93,594</u>	<u>19,794</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

	2021	2020
	£	£
Trustees' salaries	38,600	36,700
Trustees' social security	89	-
Trustees' pension contributions to defined benefit schemes	<u>1,158</u>	<u>1,101</u>
	<u>39,847</u>	<u>37,801</u>

Trustee's salaries & pension costs as noted above are shown for the purposes of informed disclosure, but relate to the duties of employment and not the duties as a Trustee.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>4</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>609,743</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u><u>609,743</u></u>
At 31 December 2020	<u><u>609,743</u></u>

Freehold property has been included in balance sheet at cost. Freehold property is made up of two material components: land and Buildings. Land is not depreciated because it is not expected to wear out and its residual value is likely to be at least equal to its cost. However, land is tested for impairment at each balance sheet date, however the trustees consider that no adjustment for impairment is required at 31 December 2021.

The Don Miller Charitable Trust CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 January 2021	
and 31 December 2021	<u>960,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>960,000</u>
At 31 December 2020	<u>960,000</u>

Investment property has been included in the balance sheet at cost and comprises both land and buildings held by the charity to earn rental income and for capital appreciation. No depreciation has been charged on the Investment property as the trustees consider the cost to represent at its 'fair value' at the balance sheet date.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	1,585	3,077
PAYE receivable	5,117	-
Prepayments	<u>3,565</u>	<u>1,412</u>
	<u>10,267</u>	<u>4,489</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Social security and other taxes	-	(494)
General Pension Payable	155	-
Other creditors	-	113
Accrued expenses	<u>1,429</u>	<u>1,352</u>
	<u>1,584</u>	<u>971</u>

**10. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,283,294	(45,658)	2,237,636
	<u>2,283,294</u>	<u>(45,658)</u>	<u>2,237,636</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	144,569	(190,227)	(45,658)
	<u>144,569</u>	<u>(190,227)</u>	<u>(45,658)</u>
<b>TOTAL FUNDS</b>			

The Don Miller Charitable Trust CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	2,351,386	(68,092)	2,283,294
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>2,351,386</u></u>	<u><u>(68,092)</u></u>	<u><u>2,283,294</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,656	(107,748)	(68,092)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>39,656</u></u>	<u><u>(107,748)</u></u>	<u><u>(68,092)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	2,351,386	(113,750)	2,237,636
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>2,351,386</u></u>	<u><u>(113,750)</u></u>	<u><u>2,237,636</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	184,225	(297,975)	(113,750)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>184,225</u></u>	<u><u>(297,975)</u></u>	<u><u>(113,750)</u></u>

The Don Miller Charitable Trust CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**11. RELATED PARTY DISCLOSURES**

The CIO has received £66,200 (PY Nil) as gifts from Don Miller, the trustee and the CIO is owed £1,584.68 (PY £3,076.74) from him as at 31 December 2021.

The Don Miller Charitable Trust CIO

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	79,089	5,419
<b>Investment income</b>		
Rents received	42,060	34,237
<b>Other income</b>		
Coronavirus Job Retention Scheme Grants	<u>23,420</u>	<u>-</u>
<b>Total incoming resources</b>	144,569	39,656
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property repairs	93,594	19,794
<b>Charitable activities</b>		
Trustees' salaries	38,600	36,700
Trustees' social security	89	-
Trustees' pension contributions	1,158	1,101
Wages	43,472	37,029
Rates and water	1,657	1,765
Light and heat	2,884	2,774
Telephone	1,233	1,059
Postage and stationery	668	1,412
Sundries	297	309
Motor expenses	528	478
Software subscriptions	<u>1,767</u>	<u>1,620</u>
	92,353	84,247
<b>Support costs</b>		
<b>Other</b>		
Insurance	2,365	2,355
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,915</u>	<u>1,352</u>
Total resources expended	<u>190,227</u>	<u>107,748</u>
<b>Net expenditure</b>	<u><u>(45,658)</u></u>	<u><u>(68,092)</u></u>

This page does not form part of the statutory financial statements