

THE DON MILLER CHARITABLE TRUST CIO

England & Wales · Charity number 1162612

Details

Other names THE GARDENS OF HANBURY

Status Registered

Legal form CIO

Registered 2015-07-10

Register [View on the Charity Commission register](#)

Contact

Address The Don Miller Charitable Trust
The Gardens Of Hanbury
Pynest Green Lane
Waltham Abbey
Essex
EN9 3QL

Phone 02085085111

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF HIGH BEECH AND THE SURROUNDING AREAS THE PROVISION OF FACILITIES FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF HIGH BEECH AND THE SURROUNDING AREAS THE PROVISION OF FACILITIES FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- City Of London
- Essex
- Hertfordshire
- Waltham Forest

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £90,336 | £74,070 | - | - |
| 2023-12-31 | £89,687 | £66,658 | - | - |
| 2022-12-31 | £73,448 | £123,909 | - | - |
| 2021-12-31 | £144,569 | £190,227 | - | - |
| 2020-12-31 | £39,656 | £107,748 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------|------|------------|
| Bill Dowding | | 2023-01-23 |
| Janet Evelyn Farrar | | 2023-01-23 |
| Simon Christopher Lordan | | 2023-01-23 |
| Susan Delaney | | 2025-07-09 |
| Vasilis Nicolouzos | | 2023-01-23 |

THE DON MILLER CHARITABLE TRUST CIO

England & Wales - Charity number 1162612

Accounts



Trustees' Annual Report for the period Year end 2024

From 01 2024 Period start date To 12 2024
Period end date

Charity name: Don Miller Charitable Trust

Charity registration number:1162612

Objectives and Activities

| | SORP reference | |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF HIGH BEECH AND THE SURROUNDING AREAS THE PROVISION OF FACILITIES FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | To allow local groups and people to use the facilities of Gardens of Hanbury to host events such as fetes, weddings, and celebratory events |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The trustees are all aware of the guidance issued by the Charity Commission on Public benefit |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|---|
| Policy on grant making | Para 1.38 | No grants have been made to date and the Don Miller Charitable Trust is currently working on this policy. |
| Policy on social investment including program related investment | Para 1.38 | The Charity owns several properties in London and the rents received from these properties allow for the maintenance, wages and upkeep of Gardens and Hanbury |
| | | Volunteers make a small contribution to the |

| | | |
|---------------------------------|-----------|---|
| Contribution made by volunteers | Para 1.38 | day to day running of Gardens of Hanbury. |
| Other | | N/A |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>The charity is a venue for a weekly pétanque club who use the grounds to practise and hold home competitions against other teams in the local area. This enables healthy living and a sociable atmosphere amongst all those involved.</p> <p>The charity has hosted a weekend fete for a local charity 'The Scratching Post'. The fete was held over a weekend in August and was in a large marquee, with teas and coffees served within the grounds. The event was well attended by the local community over the two days. An estimated 200 people attended the fete. Items for sale included bric a brac, tea, coffee, cakes, snacks and local produce. People who attended spoke highly of the event. Informal conversations between staff and visitors allowed healthy positive conversations and the promotion of well being amongst the local and wider community</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | The governing document states that Gardens of Hanbury should promote for the benefit of inhabitants of High Beech and the surrounding areas the provision or facilities for the recreation or other leisure time occupation of individuals who have need of such facilities by reason of their: youth, age infirmity or disablement, financial hardship or social and economic circumstances |
| Performance of fundraising activities against objectives set | Para 1.41 | No fundraising events were held. |
| | | There was no investment performance during this time period |

| | | |
|---|-----------|--|
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | The Charity is in a positive financial place. The balance sheet for 31 December 2024 shows total funds of £3,122,524. This is made substantially of Tangible Assets and Investment Property |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The reserves are currently held in a current account. This is currently the best option for the reserves. |
| Amount of reserves held | Para 1.22 | £621,839 |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | Monthly meetings are held with the trustees with an agreed agenda and outcomes agreed on. Some meetings, the employee of the Charity is also present, to report on the progress from items actioned on previous agendas. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | The charities principal source of funding is tangible assets and Investment property. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | Currently there is no Investment policy including and social investment policy. |
| A description of the principal risks facing the charity | Para 1.46 | The principal risks facing the charity are to have events scheduled at Gardens of Hanbury. To advertise the gardens of Hanbury to a wider audience, to host successful events and to use this to drive the portion of further successful events, to generate income to invest in the the provision or facilities for the recreation or other leisure time occupation of individuals who have need of such facilities by reason of their: youth, age infirmity or disablement, financial hardship or social and economic circumstances |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | We have a Governing Document that was completed 2 years ago by a previous trustee. |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | The Charity is a CIO, a Charitable Incorporated organisation |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees were individually asked invited by the late Don Miller, to take up the role of a trustee. A few trustees have resigned or left and replacement trustees have been appointed. We currently have seven trustees. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | Currently trustees must agree to a 2 year fixed period to be a trustee and to attend regular meetings as dictated by the chairperson, currently Bill Pondy. |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | The Charity has seven trustees and 3 paid employees. Donna Collister works 15 hours per week as the point of contact for the Charity. There is one gardener and general handyman that work the same hours. |
| Relationship with any related parties | Para 1.51 | There are no relationships with any parties. |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | Don Miller Charitable Trust |
| Other name the charity uses | |
| Registered charity number | 1162612 |
| Charity's principal address | Gardens of Hanbury Pynest Green Lane Waltham Abbey Essex EN9 3QL |
| | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | N/A |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| N/A | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|-----|
| N/A |
|-----|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|-----|
| N/A |
|-----|

Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Simon Lordan

Full name(s)

Simon Lordan

Position (eg Secretary,
Chair, etc)

Treasurer

Date

27/10/2025

REGISTERED CHARITY NUMBER: 1162612

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
THE DON MILLER CHARITABLE TRUST CIO

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

THE DON MILLER CHARITABLE TRUST CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

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THE DON MILLER CHARITABLE TRUST CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The CIO subsists for the benefit of the inhabitants of High Beech and the surrounding area through the provision of facilities for their recreation and good health.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The nature of the CIO's activities is such that there are fluctuations in its income. The CIO's Reserves Policy is to aim to achieve a position where a cash reserve amounting to no less than 6 months estimated total expenditure is held at each balance sheet date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document and is incorporated as a charitable incorporated organisation.

Recruitment and appointment of new trustees

New trustees are selected on their ability to improve the operation of the CIO irrespective of their gender, age, religious or sexual orientation or background.

Induction and training of new trustees

New trustees are fully briefed on the charities activities, constitution and management before being able to undertake their role.

Risk management

The trustees seek to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162612

Principal address

Gardens of Hanbury
Pynest Green Lane
Waltham Abbey
Essex
EN9 3QL

Trustees

D Miller, Dec'd (resigned 18.12.24)
Ms M Clay-Michael
B Dowding
V Nicolouzos
Ms J Farrar
Ms K Godfrey
J Pretty
D Cretten
S Lordan
Ms S Delaney (appointed 9.7.25)

THE DON MILLER CHARITABLE TRUST CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

Approved by order of the board of trustees on 21/10/25 and signed on its behalf by:



.....
B Dowding - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DON MILLER CHARITABLE TRUST CIO**

Independent examiner's report to the trustees of The Don Miller Charitable Trust CIO

I report to the charity trustees on my examination of the accounts of The Don Miller Charitable Trust CIO (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Floyd, ACA

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

Date: 22nd October 2025

THE DON MILLER CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 4,203 | 5,654 |
| Investment income | 2 | 86,133 | 84,033 |
| Total | | <u>90,336</u> | <u>89,687</u> |
| | | | |
| EXPENDITURE ON | | | |
| Investment management costs | | 1,901 | 1,356 |
| Charitable activities | | | |
| General activities | | 123,221 | 72,714 |
| Total | | <u>125,122</u> | <u>74,070</u> |
| | | | |
| Net gains on investments | | - | 215,000 |
| | | | |
| NET INCOME/(EXPENDITURE) | | (34,786) | 230,617 |
| Other recognised gains/(losses) | | | |
| Gains on revaluation of fixed assets | | - | 750,000 |
| Net movement in funds | | <u>(34,786)</u> | <u>980,617</u> |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 3,157,310 | 2,176,693 |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>3,122,524</u></u> | <u><u>3,157,310</u></u> |

The notes form part of these financial statements

THE DON MILLER CHARITABLE TRUST CIO

BALANCE SHEET
31ST DECEMBER 2024

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 1,359,743 | 1,359,743 |
| Investment property | 6 | 1,175,000 | 1,175,000 |
| | | <u>2,534,743</u> | <u>2,534,743</u> |
| CURRENT ASSETS | | | |
| Debtors | 7 | 3,443 | 7,213 |
| Cash at bank and in hand | | 621,839 | 652,834 |
| | | <u>625,282</u> | <u>660,047</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (37,501) | (37,480) |
| | | <u>587,781</u> | <u>622,567</u> |
| NET CURRENT ASSETS | | | |
| | | <u>3,122,524</u> | <u>3,157,310</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>3,122,524</u> | <u>3,157,310</u> |
| NET ASSETS | | | |
| | | <u>3,122,524</u> | <u>3,157,310</u> |
| FUNDS | 9 | | |
| Unrestricted funds | | 3,122,524 | 3,157,310 |
| TOTAL FUNDS | | <u>3,122,524</u> | <u>3,157,310</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 21/10/25 and were signed on its behalf by:



.....
S Lordan - Trustee



.....
B Dowding - Trustee

The notes form part of these financial statements

THE DON MILLER CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

| | 2024 | 2023 |
|----------------|---------------|---------------|
| | £ | £ |
| Rents received | <u>86,133</u> | <u>84,033</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

| | 2024 | 2023 |
|--|----------|------------|
| | £ | £ |
| Trustees' salaries | - | 140 |
| Trustees' pension contributions to defined benefit schemes | - | 21 |
| | <u>-</u> | <u>161</u> |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

THE DON MILLER CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

| 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES | Unrestricted fund £ |
|---|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 5,654 |
| Investment income | 84,033 |
| Total | <u>89,687</u> |
| EXPENDITURE ON | |
| Investment management costs | 1,356 |
| Charitable activities | |
| General activities | 72,714 |
| Total | <u>74,070</u> |
| Net gains on investments | <u>215,000</u> |
| NET INCOME | 230,617 |
| Other recognised gains/(losses) | |
| Gains on revaluation of fixed assets | 750,000 |
| Net movement in funds | 980,617 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 2,176,693 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>3,157,310</u></u> |
| | |
| 5. TANGIBLE FIXED ASSETS | Freehold property £ |
| COST OR VALUATION | |
| At 1st January 2024 and 31st December 2024 | <u>1,359,743</u> |
| NET BOOK VALUE | |
| At 31st December 2024 | <u><u>1,359,743</u></u> |
| At 31st December 2023 | <u><u>1,359,743</u></u> |

THE DON MILLER CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31st December 2024 is represented by:

| | |
|-------------------|------------------------------|
| | Freehold property |
| | £ |
| Valuation in 2019 | 609,743 |
| Valuation in 2024 | 750,000 |
| | <hr/> |
| | 1,359,743 |
| | <hr/> <hr/> |

6. INVESTMENT PROPERTY

FAIR VALUE

At 1st January 2024
and 31st December 2024

£

1,175,000

NET BOOK VALUE

At 31st December 2024

1,175,000

At 31st December 2023

1,175,000

Fair value at 31st December 2024 is represented by:

| | |
|-------------------|------------------|
| | £ |
| Valuation in 2016 | 960,000 |
| Valuation in 2024 | 215,000 |
| | <hr/> |
| | 1,175,000 |
| | <hr/> <hr/> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------|--------------|
| | 2024 | 2023 |
| | £ | £ |
| Other debtors | 3,443 | 7,213 |
| | <hr/> | <hr/> |

THE DON MILLER CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

| | | | |
|-----------|---|----------------------|----------------------|
| 8. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2024 | 2023 |
| | | £ | £ |
| | Other creditors | <u>37,501</u> | <u>37,480</u> |

| | | | | |
|-----------|---------------------------|-------------------------|-----------------------------|-------------------------|
| 9. | MOVEMENT IN FUNDS | | Net movement in funds | At 31.12.24 |
| | | At 1.1.24 | £ | £ |
| | Unrestricted funds | | | |
| | General fund | 3,157,310 | (34,786) | 3,122,524 |
| | TOTAL FUNDS | <u>3,157,310</u> | <u>(34,786)</u> | <u>3,122,524</u> |

Net movement in funds, included in the above are as follows:

| | | | |
|---------------------------|----------------------------|----------------------------|---------------------------|
| | Incoming resources £ | Resources expended £ | Movement in funds £ |
| Unrestricted funds | | | |
| General fund | 90,336 | (125,122) | (34,786) |
| TOTAL FUNDS | <u>90,336</u> | <u>(125,122)</u> | <u>(34,786)</u> |

Comparatives for movement in funds

| | | | |
|---------------------------|-------------------------|----------------------------------|-------------------------|
| | At 1.1.23 £ | Net movement in funds £ | At 31.12.23 £ |
| Unrestricted funds | | | |
| General fund | 2,176,693 | 980,617 | 3,157,310 |
| TOTAL FUNDS | <u>2,176,693</u> | <u>980,617</u> | <u>3,157,310</u> |

Comparative net movement in funds, included in the above are as follows:

| | | | | |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
| Unrestricted funds | | | | |
| General fund | 89,687 | (74,070) | 965,000 | 980,617 |
| TOTAL FUNDS | <u>89,687</u> | <u>(74,070)</u> | <u>965,000</u> | <u>980,617</u> |

THE DON MILLER CHARITABLE TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.23 £ | Net movement in funds £ | At 31.12.24 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 2,176,693 | 945,831 | 3,122,524 |
| TOTAL FUNDS | <u>2,176,693</u> | <u>945,831</u> | <u>3,122,524</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 180,023 | (199,192) | 965,000 | 945,831 |
| TOTAL FUNDS | <u>180,023</u> | <u>(199,192)</u> | <u>965,000</u> | <u>945,831</u> |

10. RELATED PARTY DISCLOSURES

The estate of Don Miller (deceased), a former trustee of the CIO is owed £33,109 (2023 - £33,109) by the CIO at the balance sheet date.

THE DON MILLER CHARITABLE TRUST CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

| | 2024 £ | 2023 £ |
|---------------------------------------|-----------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 4,203 | 5,654 |
| Investment income | | |
| Rents received | 86,133 | 84,033 |
| Total incoming resources | 90,336 | 89,687 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Property repairs | 1,901 | 1,356 |
| Charitable activities | | |
| Trustees' salaries | - | 140 |
| Trustees' pension contributions | - | 21 |
| Salaries and national insurance | 77,902 | 51,674 |
| Rates and water | 3,268 | 2,644 |
| Light and heat | 1,945 | 1,748 |
| Telephone | 2,102 | 1,905 |
| Postage and stationery | 434 | 259 |
| Sundries | 926 | 219 |
| Premises expenses | 8,715 | 7,081 |
| Travel | 724 | - |
| Computer consumables and software | 752 | 957 |
| Bank charges | - | 10 |
| | 96,768 | 66,658 |
| Support costs | | |
| Other | | |
| Insurance | 2,061 | 1,622 |
| Governance costs | | |
| Accountancy and legal fees | 24,392 | 4,434 |
| Total resources expended | 125,122 | 74,070 |
| Net (expenditure)/income | (34,786) | 15,617 |

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DON MILLER CHARITABLE TRUST CIO**

Independent examiner's report to the trustees of The Don Miller Charitable Trust CIO

I report to the charity trustees on my examination of the accounts of The Don Miller Charitable Trust CIO (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Floyd, ACA

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

Date: 22nd October 2025

THE DON MILLER CHARITABLE TRUST CIO

England & Wales - Charity number 1162612

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
THE DON MILLER CHARITABLE TRUST CIO

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

THE DON MILLER CHARITABLE TRUST CIO

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

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THE DON MILLER CHARITABLE TRUST CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The CIO subsists for the benefit of the inhabitants of High Beech and the surrounding area through the provision of facilities for their recreation and good health.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The nature of the CIO's activities is such that there are fluctuations in its income. The CIO's Reserves Policy is to aim to achieve a position where a cash reserve amounting to no less than 6 months estimated total expenditure is held at each balance sheet date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document and is incorporated as a charitable incorporated organisation.

Recruitment and appointment of new trustees

New trustees are selected on their ability to improve the operation of the CIO irrespective of their gender, age, religious or sexual orientation or background.

Induction and training of new trustees

New trustees are fully briefed on the charities activities, constitution and management before being able to undertake their role.

Risk management

The trustees seek to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162612

Principal address

Gardens of Hanbury
Pynest Green Lane
Waltham Abbey
Essex
EN9 3QL

Trustees

J Smith (resigned 9.12.23)
Mrs C Mead (resigned 13.1.23)
D Miller
Ms M Clay-Michael (appointed 23.1.23)
B Dowding (appointed 23.1.23)
V Nicolouzos (appointed 23.1.23)
Ms J Farrar (appointed 23.1.23)
Ms K Godfrey (appointed 23.1.23)
J Pretty (appointed 23.1.23)
D Cretten (appointed 23.1.23)
S Lordan (appointed 23.1.23)

THE DON MILLER CHARITABLE TRUST CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

Approved by order of the board of trustees on and signed on its behalf by:

.....
D Miller - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DON MILLER CHARITABLE TRUST CIO**

Independent examiner's report to the trustees of The Don Miller Charitable Trust CIO

I report to the charity trustees on my examination of the accounts of The Don Miller Charitable Trust CIO (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Floyd, ACA

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

Date:

THE DON MILLER CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | Notes | 2023 Unrestricted fund £ | 2022 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 5,654 | 14,270 |
| Investment income | 2 | 84,033 | 59,178 |
| Total | | 89,687 | 73,448 |
| | | | |
| EXPENDITURE ON | | | |
| Investment management costs | | 1,356 | 36,796 |
| Charitable activities | | | |
| General activities | | 72,714 | 97,595 |
| Total | | 74,070 | 134,391 |
| | | | |
| Net gains on investments | | 215,000 | - |
| | | | |
| NET INCOME/(EXPENDITURE) | | 230,617 | (60,943) |
| Other recognised gains/(losses) | | | |
| Gains on revaluation of fixed assets | | 750,000 | - |
| Net movement in funds | | 980,617 | (60,943) |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 2,176,693 | 2,237,636 |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | | 3,157,310 | 2,176,693 |

The notes form part of these financial statements

THE DON MILLER CHARITABLE TRUST CIO

BALANCE SHEET
31ST DECEMBER 2023

| | | 2023 Unrestricted fund £ | 2022 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | Notes | | |
| Tangible assets | 5 | 1,359,743 | 609,743 |
| Investment property | 6 | 1,175,000 | 960,000 |
| | | <hr/> | <hr/> |
| | | 2,534,743 | 1,569,743 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 7,213 | 7,428 |
| Cash at bank and in hand | | 652,834 | 605,007 |
| | | <hr/> | <hr/> |
| | | 660,047 | 612,435 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (37,480) | (5,485) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 622,567 | 606,950 |
| | | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 3,157,310 | 2,176,693 |
| | | <hr/> | <hr/> |
| NET ASSETS | | 3,157,310 | 2,176,693 |
| | | <hr/> | <hr/> |
| FUNDS | 9 | | |
| Unrestricted funds | | 3,157,310 | 2,176,693 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS | | 3,157,310 | 2,176,693 |
| | | <hr/> | <hr/> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Miller - Trustee

THE DON MILLER CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE DON MILLER CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | | |
|--|---------------|-------------|
| 2. INVESTMENT INCOME | 2023 | 2022 |
| | £ | £ |
| Rents received | 84,033 | 59,178 |
| | <hr/> <hr/> | <hr/> <hr/> |
| 3. TRUSTEES' REMUNERATION AND BENEFITS | 2023 | 2022 |
| | £ | £ |
| Trustees' salaries | 140 | 36,400 |
| Trustees' social security | - | 951 |
| Trustees' pension contributions to defined benefit schemes | 21 | 1,098 |
| | <hr/> <hr/> | <hr/> <hr/> |
| | 161 | 38,449 |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | |
|------------------------------------|---------------------------|
| | Unrestricted fund £ |
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 14,270 |
| Investment income | 59,178 |
| Total | <hr/> <hr/> 73,448 |
| EXPENDITURE ON | |
| Investment management costs | 36,796 |
| Charitable activities | |
| General activities | 97,595 |
| Total | <hr/> <hr/> 134,391 |
| NET INCOME/(EXPENDITURE) | (60,943) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 2,237,636 |
| TOTAL FUNDS CARRIED FORWARD | <hr/> <hr/> 2,176,693 |

THE DON MILLER CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|--------------------------|---------------------------|
| COST OR VALUATION | |
| At 1st January 2023 | 609,743 |
| Revaluations | 750,000 |
| | <hr/> |
| At 31st December 2023 | 1,359,743 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31st December 2023 | 1,359,743 |
| | <hr/> <hr/> |
| At 31st December 2022 | 609,743 |
| | <hr/> <hr/> |

Cost or valuation at 31st December 2023 is represented by:

| | Freehold property £ |
|-------------------|------------------------------------|
| Valuation in 2019 | 609,743 |
| Valuation in 2024 | 750,000 |
| | <hr/> |
| | 1,359,743 |
| | <hr/> <hr/> |

6. INVESTMENT PROPERTY

| | £ |
|-----------------------|------------------|
| FAIR VALUE | |
| At 1st January 2023 | 960,000 |
| Revaluation | 215,000 |
| | <hr/> |
| At 31st December 2023 | 1,175,000 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31st December 2023 | 1,175,000 |
| | <hr/> <hr/> |
| At 31st December 2022 | 960,000 |
| | <hr/> <hr/> |

Fair value at 31st December 2023 is represented by:

| | £ |
|-------------------|------------------|
| Valuation in 2016 | 960,000 |
| Valuation in 2024 | 215,000 |
| | <hr/> |
| | 1,175,000 |
| | <hr/> <hr/> |

THE DON MILLER CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | | |
|--|--------------|-------|
| 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 2023 | 2022 |
| | £ | £ |
| Other debtors | 7,213 | 5,605 |
| Prepayments | - | 1,823 |
| | <hr/> | <hr/> |
| | 7,213 | 7,428 |
| | <hr/> | <hr/> |

| | | |
|--|---------------|-------|
| 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 2023 | 2022 |
| | £ | £ |
| Other creditors | 37,480 | 5,485 |
| | <hr/> | <hr/> |

| | | | |
|-----------------------------|------------------|----------------|------------------|
| 9. MOVEMENT IN FUNDS | | | |
| | | Net | |
| | At 1.1.23 | movement | At |
| | £ | in funds | 31.12.23 |
| | | £ | £ |
| Unrestricted funds | | | |
| General fund | 2,176,693 | 980,617 | 3,157,310 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 2,176,693 | 980,617 | 3,157,310 |
| | <hr/> | <hr/> | <hr/> |

Net movement in funds, included in the above are as follows:

| | | | | |
|---------------------------|---------------|-----------------|----------------|----------------|
| | Incoming | Resources | Gains and | Movement |
| | resources | expended | losses | in funds |
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 89,687 | (74,070) | 965,000 | 980,617 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 89,687 | (74,070) | 965,000 | 980,617 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

Comparatives for movement in funds

| | | | |
|---------------------------|-----------|----------|-----------|
| | | Net | |
| | At 1.1.22 | movement | At |
| | £ | in funds | 31.12.22 |
| | | £ | £ |
| Unrestricted funds | | | |
| General fund | 2,237,636 | (60,943) | 2,176,693 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 2,237,636 | (60,943) | 2,176,693 |
| | <hr/> | <hr/> | <hr/> |

THE DON MILLER CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 73,448 | (134,391) | (60,943) |
| TOTAL FUNDS | <u>73,448</u> | <u>(134,391)</u> | <u>(60,943)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.23 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 2,237,636 | 919,674 | 3,157,310 |
| TOTAL FUNDS | <u>2,237,636</u> | <u>919,674</u> | <u>3,157,310</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 163,135 | (208,461) | 965,000 | 919,674 |
| TOTAL FUNDS | <u>163,135</u> | <u>(208,461)</u> | <u>965,000</u> | <u>919,674</u> |

10. RELATED PARTY DISCLOSURES

Don Miller, a trustee of the CIO is owed £33,109 (2022 - £0) by the CIO at the balance sheet date.

THE DON MILLER CHARITABLE TRUST CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | 2023 £ | 2022 £ |
|---------------------------------------|---------------|-----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 5,654 | 14,270 |
| Investment income | | |
| Rents received | 84,033 | 59,178 |
| Total incoming resources | 89,687 | 73,448 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Property repairs | 1,356 | 36,796 |
| Charitable activities | | |
| Trustees' salaries | 140 | 36,400 |
| Trustees' social security | - | 951 |
| Trustees' pension contributions | 21 | 1,098 |
| Salaries and national insurance | 51,674 | 34,572 |
| Rates and water | 2,644 | 1,710 |
| Light and heat | 1,748 | 4,328 |
| Telephone | 1,905 | 1,619 |
| Postage and stationery | 259 | 490 |
| Sundries | 219 | 1,645 |
| Premises expenses | 7,081 | 2,818 |
| Travel | - | 487 |
| Computer consumables and software | 957 | 2,107 |
| Advertising | - | 675 |
| Bank charges | 10 | - |
| | 66,658 | 88,900 |
| Support costs | | |
| Other | | |
| Insurance | 1,622 | 2,542 |
| Governance costs | | |
| Accountancy and legal fees | 4,434 | 6,153 |
| Total resources expended | 74,070 | 134,391 |
| Net income/(expenditure) | 15,617 | (60,943) |

This page does not form part of the statutory financial statements

THE DON MILLER CHARITABLE TRUST CIO

England & Wales - Charity number 1162612

Accounts

Trustees Annual report

Year end December 2022

Objectives

We are continuing to provide the benefit of the grounds to High Beech inhabitants and the wider community.

We provide facilities for their recreation and good health.

Activities

We have started to allow the wider community to benefit from the use of the grounds and also a number of other local charities such as Scratching Post, MENCAP and an art group for mental health.

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
THE DON MILLER CHARITABLE TRUST CIO

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

THE DON MILLER CHARITABLE TRUST CIO

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

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THE DON MILLER CHARITABLE TRUST CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The CIO subsists for the benefit of the inhabitants of High Beech and the surrounding area through the provision of facilities for their recreation and good health.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The nature of the CIO's activities is such that there are fluctuations in its income. The CIO's Reserves Policy is to aim to achieve a position where a cash reserve amounting to no less than 6 months estimated total expenditure is held at each balance sheet date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document and is incorporated as a charitable incorporated organisation.

Recruitment and appointment of new trustees

New trustees are selected on their ability to improve the operation of the CIO irrespective of their gender, age, religious or sexual orientation or background.

Induction and training of new trustees

New trustees are fully briefed on the charities activities, constitution and management before being able to undertake their role.

Risk management

The trustees seek to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162612

Principal address

Gardens of Hanbury
2 Pynest Green Lane
Waltham Abbey
Essex
EN9 3QL

Trustees

J Smith
Mrs C Mead (resigned 13.1.23)
D Miller

Independent Examiner

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

THE DON MILLER CHARITABLE TRUST CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
D Miller - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DON MILLER CHARITABLE TRUST CIO**

Independent examiner's report to the trustees of The Don Miller Charitable Trust CIO

I report to the charity trustees on my examination of the accounts of The Don Miller Charitable Trust CIO (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Floyd, ACA

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

Date:

THE DON MILLER CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

| | | 2022 | 2021 |
|------------------------------------|-------|---------------------|-----------|
| | | Unrestricted | Total |
| | | fund | funds |
| | | £ | £ |
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 14,270 | 79,089 |
| Investment income | 2 | 59,178 | 42,060 |
| Other income | | - | 23,420 |
| Total | | 73,448 | 144,569 |
| | | | |
| EXPENDITURE ON | | | |
| Investment management costs | | 32,702 | 93,594 |
| | | | |
| Charitable activities | | | |
| General activities | | 91,207 | 96,633 |
| Total | | 123,909 | 190,227 |
| | | | |
| NET INCOME/(EXPENDITURE) | | (50,461) | (45,658) |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 2,237,636 | 2,283,294 |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | | 2,187,175 | 2,237,636 |

The notes form part of these financial statements

THE DON MILLER CHARITABLE TRUST CIO

BALANCE SHEET
31ST DECEMBER 2022

| | | 2022 | 2021 |
|--|-------|------------------------|-----------------|
| | | Unrestricted | Total |
| | | fund | funds |
| | | £ | £ |
| FIXED ASSETS | Notes | | |
| Tangible assets | 5 | 609,743 | 609,743 |
| Investment property | 6 | 960,000 | 960,000 |
| | | <hr/> 1,569,743 | <hr/> 1,569,743 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 15,323 | 10,267 |
| Cash at bank | | 605,007 | 659,210 |
| | | <hr/> 620,330 | <hr/> 669,477 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (2,898) | (1,584) |
| | | <hr/> 617,432 | <hr/> 667,893 |
| NET CURRENT ASSETS | | | |
| | | <hr/> 2,187,175 | <hr/> 2,237,636 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <hr/> 2,187,175 | <hr/> 2,237,636 |
| NET ASSETS | | | |
| | | <hr/> 2,187,175 | <hr/> 2,237,636 |
| FUNDS | 9 | | |
| Unrestricted funds | | <hr/> 2,187,175 | <hr/> 2,237,636 |
| TOTAL FUNDS | | <hr/> 2,187,175 | <hr/> 2,237,636 |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Miller - Trustee

THE DON MILLER CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE DON MILLER CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

| | | | |
|-----------|--|-------------------|-------------------|
| 2. | INVESTMENT INCOME | 2022 | 2021 |
| | | £ | £ |
| | Rents received | 59,178 | 42,060 |
| | | <u> </u> | <u> </u> |
| 3. | TRUSTEES' REMUNERATION AND BENEFITS | 2022 | 2021 |
| | | £ | £ |
| | Trustees' salaries | 36,400 | 38,600 |
| | Trustees' social security | - | 89 |
| | Trustees' pension contributions to defined benefit schemes | 1,098 | 1,158 |
| | | <u> </u> | <u> </u> |
| | | 37,498 | 39,847 |
| | | <u> </u> | <u> </u> |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

| | | |
|-----------|---|---------------------------|
| 4. | COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES | Unrestricted fund £ |
| | INCOME AND ENDOWMENTS FROM | |
| | Donations and legacies | 79,089 |
| | Investment income | 42,060 |
| | Other income | 23,420 |
| | | <u> </u> |
| | Total | 144,569 |
| | | <u> </u> |
| | EXPENDITURE ON | |
| | Investment management costs | 93,594 |
| | Charitable activities | |
| | General activities | 96,633 |
| | | <u> </u> |
| | Total | 190,227 |
| | | <u> </u> |
| | NET INCOME/(EXPENDITURE) | (45,658) |
| | | <u> </u> |
| | RECONCILIATION OF FUNDS | |
| | Total funds brought forward | 2,283,294 |
| | | <u> </u> |
| | TOTAL FUNDS CARRIED FORWARD | 2,237,636 |
| | | <u> </u> |

THE DON MILLER CHARITABLE TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 1st January 2022 and 31st December 2022

609,743

NET BOOK VALUE

At 31st December 2022

609,743

At 31st December 2021

609,743

6. INVESTMENT PROPERTY

£

FAIR VALUE

At 1st January 2022
and 31st December 2022

960,000

NET BOOK VALUE

At 31st December 2022

960,000

At 31st December 2021

960,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Other debtors

13,500

6,702

Prepayments

1,823

3,565

15,323

10,267

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Other creditors

2,898

1,584

9. MOVEMENT IN FUNDS

Net
movement
in funds
£

At 1.1.22
£

At
31.12.22
£

Unrestricted funds

General fund

2,237,636

(50,461)

2,187,175

TOTAL FUNDS

2,237,636

(50,461)

2,187,175

THE DON MILLER CHARITABLE TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 73,448 | (123,909) | (50,461) |
| TOTAL FUNDS | <u>73,448</u> | <u>(123,909)</u> | <u>(50,461)</u> |

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 2,283,294 | (45,658) | 2,237,636 |
| TOTAL FUNDS | <u>2,283,294</u> | <u>(45,658)</u> | <u>2,237,636</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 144,569 | (190,227) | (45,658) |
| TOTAL FUNDS | <u>144,569</u> | <u>(190,227)</u> | <u>(45,658)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 2,283,294 | (96,119) | 2,187,175 |
| TOTAL FUNDS | <u>2,283,294</u> | <u>(96,119)</u> | <u>2,187,175</u> |

THE DON MILLER CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 218,017 | (314,136) | (96,119) |
| TOTAL FUNDS | <u>218,017</u> | <u>(314,136)</u> | <u>(96,119)</u> |

10. RELATED PARTY DISCLOSURES

Don Miller, a trustee of the CIO owes £1,584.68 (2021 - £1,584.68) to the CIO at the balance sheet date.

THE DON MILLER CHARITABLE TRUST CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

| | 2022 £ | 2021 £ |
|---|-----------------|-----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 14,270 | 79,089 |
| Investment income | | |
| Rents received | 59,178 | 42,060 |
| Other income | | |
| Coronavirus Job Retention Scheme Grants | - | 23,420 |
| Total incoming resources | 73,448 | 144,569 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Property repairs | 32,702 | 93,594 |
| Charitable activities | | |
| Trustees' salaries | 36,400 | 38,600 |
| Trustees' social security | - | 89 |
| Trustees' pension contributions | 1,098 | 1,158 |
| Salaries and national insurance | 34,140 | 43,472 |
| Rates and water | 1,710 | 1,657 |
| Light and heat | 4,328 | 2,884 |
| Telephone | 1,619 | 1,233 |
| Postage and stationery | 490 | 668 |
| Sundries | 2,878 | 297 |
| Travel | 487 | 528 |
| Computer consumables and software | 2,107 | 1,767 |
| Advertising | 675 | - |
| | 85,932 | 92,353 |
| Support costs | | |
| Other | | |
| Insurance | 2,542 | 2,365 |
| Governance costs | | |
| Accountancy and legal fees | 2,733 | 1,915 |
| Total resources expended | 123,909 | 190,227 |
| Net expenditure | (50,461) | (45,658) |

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DON MILLER CHARITABLE TRUST CIO**

Independent examiner's report to the trustees of The Don Miller Charitable Trust CIO

I report to the charity trustees on my examination of the accounts of The Don Miller Charitable Trust CIO (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination

giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view

which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Floyd, ACA
Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG
Date:
Page

THE DON MILLER CHARITABLE TRUST CIO

England & Wales - Charity number 1162612

Accounts

Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2021
for
The Don Miller Charitable Trust CIO

SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

The Don Miller Charitable Trust CIO

Contents of the Financial Statements
for the Year Ended 31 December 2021

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| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Statement of Financial Position | 5 to 6 |
| Notes to the Financial Statements | 7 to 11 |
| Detailed Statement of Financial Activities | 12 |

The Don Miller Charitable Trust CIO

Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable aims and objectives

The CIO subsists for the benefit of the inhabitants of High Beech and the surrounding area through the provision of facilities for their recreation and good health.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The CIO is controlled by its governing document and is incorporated as a charitable incorporated organisation.

Induction and training of new trustees

New trustees are selected on their ability to improve the operation of the CIO irrespective of their gender, age, religious or sexual orientation or background. New trustees are fully briefed on the charity's activities, constitution and management before being able to undertake their role.

Risk management

The trustees seek to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against loss, misstatement, fraud or error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE005004 (England and Wales)

Registered Charity number

1162612

Registered office

Old Vineyard
Beech Hill Park
Pynest Green Lane
Waltham Abbey
Essex
EN9 3QL

Trustees

Mrs C Mead
D Miller
J Smith

Independent Examiner

Mr H N Sanderson FCIE
SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

The Don Miller Charitable Trust CIO

Report of the Trustees
for the Year Ended 31 December 2021

RESERVES POLICY

The nature of the CIO's activities is such that there are fluctuations in its income. The CIO's Reserves Policy is to aim to achieve a position where a cash reserve amounting to no less than 6 months estimated total expenditure is held at each balance sheet date.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs C Mead - Trustee

Independent Examiner's Report to the Trustees of
The Don Miller Charitable Trust CIO

Independent examiner's report to the trustees of The Don Miller Charitable Trust CIO

I report to the CIO trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the CIO's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts & reports) regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of independent examination:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr H N Sanderson FCIE
SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Date:

The Don Miller Charitable Trust CIO

Statement of Financial Activities
for the Year Ended 31 December 2021

| | Notes | 2021 Unrestricted fund £ | 2020 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 79,089 | 5,419 |
| Investment income | 2 | 42,060 | 34,237 |
| Other income | | <u>23,420</u> | <u>-</u> |
| Total | | 144,569 | 39,656 |
| EXPENDITURE ON | | | |
| Raising funds | 3 | 93,594 | 19,794 |
| Charitable activities | | | |
| Governance Costs | | 1,915 | 1,352 |
| Sports & educational Facilities | | 94,718 | 86,602 |
| | | <u> </u> | <u> </u> |
| Total | | 190,227 | 107,748 |
| | | <u> </u> | <u> </u> |
| NET INCOME/(EXPENDITURE) | | (45,658) | (68,092) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 2,283,294 | 2,351,386 |
| | | <u> </u> | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,237,636</u></u> | <u><u>2,283,294</u></u> |

The notes form part of these financial statements

The Don Miller Charitable Trust CIO

Statement of Financial Position
31 December 2021

| | Notes | 2021 Unrestricted fund £ | 2020 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 609,743 | 609,743 |
| Investment property | 7 | <u>960,000</u> | <u>960,000</u> |
| | | 1,569,743 | 1,569,743 |
| CURRENT ASSETS | | | |
| Debtors | 8 | 10,267 | 4,489 |
| Cash at bank | | <u>659,210</u> | <u>710,033</u> |
| | | 669,477 | 714,522 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (1,584) | (971) |
| | | <u>667,893</u> | <u>713,551</u> |
| NET CURRENT ASSETS | | | |
| | | <u>667,893</u> | <u>713,551</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>2,237,636</u> | <u>2,283,294</u> |
| NET ASSETS | | | |
| | | <u><u>2,237,636</u></u> | <u><u>2,283,294</u></u> |
| FUNDS | | | |
| Unrestricted funds | 10 | <u>2,237,636</u> | <u>2,283,294</u> |
| TOTAL FUNDS | | | |
| | | <u><u>2,237,636</u></u> | <u><u>2,283,294</u></u> |

The notes form part of these financial statements

The Don Miller Charitable Trust CIO

Statement of Financial Position - continued

31 December 2021

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Miller - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The CIO operates a defined contribution pension scheme. Contributions payable under workplace pension scheme are charged to the Statement of Financial Activities in the period to which they relate..

The Don Miller Charitable Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

| | | |
|--|---------------|---------------|
| 2. INVESTMENT INCOME | | |
| | 2021 | 2020 |
| | £ | £ |
| Rents received | <u>42,060</u> | <u>34,237</u> |
| 3. RAISING FUNDS | | |
| INVESTMENT MANAGEMENT COSTS | | |
| | 2021 | 2020 |
| | £ | £ |
| Property repairs | <u>93,594</u> | <u>19,794</u> |
| 4. TRUSTEES' REMUNERATION AND BENEFITS | | |
| | 2021 | 2020 |
| | £ | £ |
| Trustees' salaries | 38,600 | 36,700 |
| Trustees' social security | 89 | - |
| Trustees' pension contributions to defined benefit schemes | <u>1,158</u> | <u>1,101</u> |
| | <u>39,847</u> | <u>37,801</u> |

Trustee's salaries & pension costs as noted above are shown for the purposes of informed disclosure, but relate to the duties of employment and not the duties as a Trustee.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|-----------|----------|----------|
| | 2021 | 2020 |
| Employees | <u>4</u> | <u>8</u> |

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|--|---------------------------|
| COST | |
| At 1 January 2021 and 31 December 2021 | <u>609,743</u> |
| NET BOOK VALUE | |
| At 31 December 2021 | <u>609,743</u> |
| At 31 December 2020 | <u>609,743</u> |

Freehold property has been included in balance sheet at cost. Freehold property is made up of two material components: land and Buildings. Land is not depreciated because it is not expected to wear out and its residual value is likely to be at least equal to its cost. However, land is tested for impairment at each balance sheet date, however the trustees consider that no adjustment for impairment is required at 31 December 2021.

The Don Miller Charitable Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. INVESTMENT PROPERTY

| | £ |
|-----------------------|----------------|
| FAIR VALUE | |
| At 1 January 2021 | |
| and 31 December 2021 | <u>960,000</u> |
| NET BOOK VALUE | |
| At 31 December 2021 | <u>960,000</u> |
| At 31 December 2020 | <u>960,000</u> |

Investment property has been included in the balance sheet at cost and comprises both land and buildings held by the charity to earn rental income and for capital appreciation. No depreciation has been charged on the Investment property as the trustees consider the cost to represent at its 'fair value' at the balance sheet date.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|-----------------|---------------|--------------|
| | £ | £ |
| Other debtors | 1,585 | 3,077 |
| PAYE receivable | 5,117 | - |
| Prepayments | <u>3,565</u> | <u>1,412</u> |
| | <u>10,267</u> | <u>4,489</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Social security and other taxes | - | (494) |
| General Pension Payable | 155 | - |
| Other creditors | - | 113 |
| Accrued expenses | <u>1,429</u> | <u>1,352</u> |
| | <u>1,584</u> | <u>971</u> |

10. MOVEMENT IN FUNDS

| | At 1.1.21 | Net movement in funds | At 31.12.21 |
|---------------------------|------------------|-----------------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 2,283,294 | (45,658) | 2,237,636 |
| | <u>2,283,294</u> | <u>(45,658)</u> | <u>2,237,636</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 144,569 | (190,227) | (45,658) |
| | <u>144,569</u> | <u>(190,227)</u> | <u>(45,658)</u> |

The Don Miller Charitable Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 2,351,386 | (68,092) | 2,283,294 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>2,351,386</u> | <u>(68,092)</u> | <u>2,283,294</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 39,656 | (107,748) | (68,092) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>39,656</u> | <u>(107,748)</u> | <u>(68,092)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 2,351,386 | (113,750) | 2,237,636 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>2,351,386</u> | <u>(113,750)</u> | <u>2,237,636</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 184,225 | (297,975) | (113,750) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>184,225</u> | <u>(297,975)</u> | <u>(113,750)</u> |

The Don Miller Charitable Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. RELATED PARTY DISCLOSURES

The CIO has received £66,200 (PY Nil) as gifts from Don Miller, the trustee and the CIO is owed £1,584.68 (PY £3,076.74) from him as at 31 December 2021.

The Don Miller Charitable Trust CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

| | 2021 £ | 2020 £ |
|---|------------------------|------------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 79,089 | 5,419 |
| Investment income | | |
| Rents received | 42,060 | 34,237 |
| Other income | | |
| Coronavirus Job Retention Scheme Grants | <u>23,420</u> | <u>-</u> |
| Total incoming resources | 144,569 | 39,656 |
| EXPENDITURE | | |
| Investment management costs | | |
| Property repairs | 93,594 | 19,794 |
| Charitable activities | | |
| Trustees' salaries | 38,600 | 36,700 |
| Trustees' social security | 89 | - |
| Trustees' pension contributions | 1,158 | 1,101 |
| Wages | 43,472 | 37,029 |
| Rates and water | 1,657 | 1,765 |
| Light and heat | 2,884 | 2,774 |
| Telephone | 1,233 | 1,059 |
| Postage and stationery | 668 | 1,412 |
| Sundries | 297 | 309 |
| Motor expenses | 528 | 478 |
| Software subscriptions | <u>1,767</u> | <u>1,620</u> |
| | 92,353 | 84,247 |
| Support costs | | |
| Other | | |
| Insurance | 2,365 | 2,355 |
| Governance costs | | |
| Accountancy and legal fees | <u>1,915</u> | <u>1,352</u> |
| Total resources expended | <u>190,227</u> | <u>107,748</u> |
| Net expenditure | <u><u>(45,658)</u></u> | <u><u>(68,092)</u></u> |

This page does not form part of the statutory financial statements

THE DON MILLER CHARITABLE TRUST CIO

England & Wales - Charity number 1162612

Accounts

REGISTERED CHARITY NUMBER: 1162612

Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2020
for
The Don Miller Charitable Trust CIO

SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

The Don Miller Charitable Trust CIO

Contents of the Financial Statements
for the Year Ended 31 December 2020

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The Don Miller Charitable Trust CIO

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable aims and objectives

The charity subsists for the benefit of the inhabitants of High Beech and the surrounding area through the provision of facilities for their recreation and good health.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document and is incorporated as a charitable incorporated organisation.

Induction and training of new trustees

New trustees are selected on their ability to improve the operation of the charity irrespective of their gender, age, religious or sexual orientation or background. New trustees are fully briefed on the charity's activities, constitution and management before being able to undertake their role.

Risk management

The trustees seek to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against loss, misstatement, fraud or error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162612

Registered office

Old Vineyard
Beech Hill Park
Pynest Green Lane
Waltham Abbey
Essex
EN9 3QL

Trustees

Mrs C Mead
D Miller
J Smith

The Don Miller Charitable Trust CIO

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Examiner

Mr H N Sanderson FCIE
Fellow - Association of Charity Independent Examiners
SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

RESERVES POLICY

The nature of the charity's activities is such that there are fluctuations in its income. The charity's Reserves Policy is to aim to achieve a position where a cash reserve amounting to no less than 6 months estimated total expenditure is held at each balance sheet date.

Approved by order of the board of trustees on 21 July 2021 and signed on its behalf by:

Mrs C Mead - Trustee

Independent Examiner's Report to the Trustees of
The Don Miller Charitable Trust CIO

Independent examiner's report to the trustees of The Don Miller Charitable Trust CIO

I report on the accounts for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities(Accounts & reports) regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr H N Sanderson FCIE
Fellow - Association of Charity Independent Examiners
SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Date 21 July 2021

The Don Miller Charitable Trust CIO

Statement of Financial Activities
for the Year Ended 31 December 2020

| | Notes | 2020 Unrestricted fund £ | 2019 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 5,419 | 5,290 |
| Investment income | 2 | <u>34,237</u> | <u>34,665</u> |
| Total | | 39,656 | 39,955 |
| | | | |
| EXPENDITURE ON | | | |
| Raising funds | 3 | 19,794 | 30,199 |
| Charitable activities | | | |
| Governance Costs | | 1,352 | 1,314 |
| Sports & educational Facilities | | 86,602 | 91,608 |
| Total | | <u>107,748</u> | <u>123,121</u> |
| | | | |
| NET INCOME/(EXPENDITURE) | | (68,092) | (83,166) |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>2,351,386</u> | <u>2,434,552</u> |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,283,294</u></u> | <u><u>2,351,386</u></u> |

The notes form part of these financial statements

The Don Miller Charitable Trust CIO

Statement of Financial Position
31 December 2020

| | Notes | 2020 Unrestricted fund £ | 2019 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 609,743 | 609,743 |
| Investment property | 7 | <u>960,000</u> | <u>960,000</u> |
| | | 1,569,743 | 1,569,743 |
| CURRENT ASSETS | | | |
| Debtors | 8 | 4,983 | 4,328 |
| Cash at bank | | <u>710,033</u> | <u>783,267</u> |
| | | 715,016 | 787,595 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | 1,465 | (5,952) |
| | | <u>713,551</u> | <u>781,643</u> |
| NET CURRENT ASSETS | | | |
| | | <u>713,551</u> | <u>781,643</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>2,283,294</u> | <u>2,351,386</u> |
| NET ASSETS | | | |
| | | <u>2,283,294</u> | <u>2,351,386</u> |
| FUNDS | | | |
| Unrestricted funds | 10 | <u>2,283,294</u> | <u>2,351,386</u> |
| TOTAL FUNDS | | | |
| | | <u>2,283,294</u> | <u>2,351,386</u> |

The notes form part of these financial statements

The Don Miller Charitable Trust CIO

Statement of Financial Position - continued
31 December 2020

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2021 and were signed on its behalf by:

D Miller - Trustee

The notes form part of these financial statements

The Don Miller Charitable Trust CIO

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The CIO operates a defined contribution pension scheme. Contributions payable to the CIO's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Don Miller Charitable Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

| | | |
|--|---------------|---------------|
| 2. INVESTMENT INCOME | | |
| | 2020 | 2019 |
| | £ | £ |
| Rents received | <u>34,237</u> | <u>34,665</u> |
| 3. RAISING FUNDS | | |
| INVESTMENT MANAGEMENT COSTS | | |
| | 2020 | 2019 |
| | £ | £ |
| Property repairs | <u>19,794</u> | <u>30,199</u> |
| 4. TRUSTEES' REMUNERATION AND BENEFITS | | |
| | 2020 | 2019 |
| | £ | £ |
| Trustees' salaries | 36,700 | 37,200 |
| Trustees' social security | - | 936 |
| Trustees' pension contributions to defined benefit schemes | <u>1,101</u> | <u>1,054</u> |
| | <u>41,662</u> | <u>39,190</u> |

Trustee's salaries & pension costs as noted above are shown for the purposes of informed disclosure, but relate to the duties of employment and not the duties as a Trustee.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|-----------|----------|-----------|
| | 2020 | 2019 |
| Employees | <u>8</u> | <u>11</u> |

No employees received emoluments in excess of £60,000.

The Don Miller Charitable Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|--|---------------------------|
| COST | |
| At 1 January 2020 and 31 December 2020 | <u>609,743</u> |
| NET BOOK VALUE | |
| At 31 December 2020 | <u>609,743</u> |
| At 31 December 2019 | <u>609,743</u> |

Freehold property has been included in the balance sheet at costs. Freehold property is made up of two material components: land and buildings. Land is not depreciated because it is not expected to wear out and its residual value is likely to be at least equal to its cost. However, land is tested for impairment at each balance sheet date, however, the trustees consider that no adjustment for impairment is required at 31 December 2020 plus improvements.

7. INVESTMENT PROPERTY

| | £ |
|---|----------------|
| FAIR VALUE | |
| At 1 January 2020 and 31 December 2020 | <u>960,000</u> |
| NET BOOK VALUE | |
| At 31 December 2020 | <u>960,000</u> |
| At 31 December 2019 | <u>960,000</u> |

Investment property has been included in the balance sheet at cost and comprises both land and buildings held by the charity to earn rental income and for capital appreciation. No depreciation has been charged on the Investment property as the trustees consider the cost to represent at least its 'fair value' at the balance sheet date.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------|--------------|--------------|
| | £ | £ |
| Other debtors | 3,571 | 1,569 |
| Prepayments | <u>1,412</u> | <u>2,759</u> |
| | <u>4,983</u> | <u>4,328</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Social security and other taxes | - | 4,344 |
| Other creditors | 113 | 294 |
| Accrued expenses | <u>1,352</u> | <u>1,314</u> |
| | <u>1,465</u> | <u>5,952</u> |

The Don Miller Charitable Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 2,351,386 | (68,092) | 2,283,294 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>2,351,386</u> | <u>(68,092)</u> | <u>2,283,294</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 39,656 | (107,748) | (68,092) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>39,656</u> | <u>(107,748)</u> | <u>(68,092)</u> |

Comparatives for movement in funds

| | At 1.1.19 £ | Net movement in funds £ | At 31.12.19 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 2,434,552 | (83,166) | 2,351,386 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>2,434,552</u> | <u>(83,166)</u> | <u>2,351,386</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 39,955 | (123,121) | (83,166) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>39,955</u> | <u>(123,121)</u> | <u>(83,166)</u> |

The Don Miller Charitable Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.19 £ | Net movement in funds £ | At 31.12.20 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 2,434,552 | (151,258) | 2,283,294 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>2,434,552</u> | <u>(151,258)</u> | <u>2,283,294</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 79,611 | (230,869) | (151,258) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>79,611</u> | <u>(235,918)</u> | <u>(156,307)</u> |

11. RELATED PARTY DISCLOSURES

A trustee owed £1,385 (2019-£1,052) by way of a loan at the balance sheet date. No interest is charged and no security is held.

The Don Miller Charitable Trust CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

| | 2020 £ | 2019 £ |
|------------------------------------|-----------------|-----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 5,419 | 5,290 |
| Investment income | | |
| Rents received | <u>34,237</u> | <u>34,665</u> |
| Total incoming resources | 39,656 | 39,955 |
| EXPENDITURE | | |
| Investment management costs | | |
| Property repairs | 19,794 | 30,199 |
| Charitable activities | | |
| Trustees' salaries | 36,700 | 37,200 |
| Trustees' social security | 3,861 | 936 |
| Trustees' pension contributions | 1,101 | 1,054 |
| Wages | 38,217 | 39,710 |
| Rates and water | 1,765 | 2,150 |
| Light and heat | 2,774 | 2,354 |
| Telephone | 1,059 | 1,676 |
| Postage and stationery | 1,412 | 1,325 |
| Sundries | 309 | 58 |
| Motor expenses | 478 | 934 |
| Software subscriptions | <u>1,620</u> | <u>1,892</u> |
| | 89,296 | 89,289 |
| Support costs | | |
| Other | | |
| Insurance | 2,355 | 2,319 |
| Governance costs | | |
| Accountancy and legal fees | <u>1,352</u> | <u>1,314</u> |
| Total resources expended | <u>112,797</u> | <u>123,121</u> |
| Net expenditure | <u>(73,141)</u> | <u>(83,166)</u> |

This page does not form part of the statutory financial statements