



Registered Charity Number 1162606

**Annual Report and Financial Statements
for the period
1st November 2019 to 31st October 2020**

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for the period 1st November 2019 to 31st October 2020

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Prepared by Chris Walters (Chairman) and
Ann Stephens & Co Ltd Accountants

SwimNarberth CIO Trustee Report & Accounts
1st November 2019 to 31st October 2020

TRUSTEES REPORT

The Trustees present their report with the financial statements of the charity for the year end 31st October 2020. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Charity number 1162606 Registered in England and Wales

Registered office address

**SwimNarberth
Narberth Swimming Pool,
Old School Grounds
Station Road
Narberth
Pembrokeshire SA67 7AD**

Trustees

**Mr. Christopher Walters (Chairman)
Prof. Keith Cash
Mrs. Ruth Barnes
Mr. Martin James**

Governing document

Registered as a Charitable Incorporated Organisation (CIO) on 22st January 2015

Bankers

**NatWest Bank
18 High Street
Haverfordwest
Pembrokeshire SA61 2DE**

Independent Examiner

**Ann Stephens & Company Ltd. Accountants
The Lodge
Allensbank
Providence Hill
Narberth
Pembrokeshire SA67 8RF**

Structure, Governance and Management

SwimNarberth CIO was registered as a Charity on 9th July 2015 and is governed according to its constitution as a Charitable Incorporated Organisation by the trustees. It has four trustees who meet quarterly, with the manager, to set policies, determine strategy, make all the management decisions and review the operations to ensure they meet the aims and objectives of the Charity. All trustees are volunteers and the four founder trustees were appointed for an unlimited time period. Natural turnover of trustees will occur from time to time and a review will be carried out as required. New members will be recruited at need.

The General Committee comprises the trustees, the Friends of Narberth Pool, pool users, representatives of other community groups and anyone who has an interest in the pool and wishes to be involved. The General Committee raise funds, recruit volunteers and host events in support of the pool. An Annual General Meeting will be held in July, when reference will be made to future plans and the strategy for the coming year will be agreed.

Public benefit statement

The charity advances its objects for public benefit by continuing to provide an affordable swimming pool for the community and any members of the general public who want to use it, providing public swimming, swimming lessons for seven local schools, private swimming lessons and many other water based activities to promote good health, enjoyment and water safety.

Risk management

All staff and volunteers are fully trained for the positions they hold. The manager and the Duty Officer are fully trained in risk management and all policies, procedures and training are kept up to date, in line with municipal swimming pools in the county. It is the policy of SwimNarberth CIO to proactively identify, understand and manage the risks inherent in our services and associated plans and strategies.

Objectives and Activities

The objects of the CIO are to maintain Narberth Swimming Pool for the use of the general public, as an affordable, community swimming facility, accessible to all on a sustainable, not for profit basis, promoting the benefits of swimming and green energy. Nothing in the constitution shall authorise an application of the property of the CIO, for the purposes which are not charitable.

Activities: We open six days a week and offer free of charge swimming for Children under 16, Adults 60+ and Family Swim sessions in line with the County Councils guidelines. In addition to our public swimming and lessons for all ages, the activities we provide include, lessons for Parent and Baby, Parent and Toddler, Junior Life Saving Club, swimming lessons for six local schools, Aqua-Robic classes, Hydro-cycle classes, the Over 55 Club, Ladies Only, Canoe Club, Swimming for the Disabled and Pembrokeshire Autistic Club. We have a meeting room where we run training courses for Life Guards, First Aid and Life Saving. The meeting room is also used by the Over 55 Club, for children's pool parties, for training and as a free meeting venue for any local community group who need a venue to hold their meetings. We have our

web site www.swimnarberth.com where we keep everyone informed of our activities and we also distribute by email our newsletter called 'Pool Notes' to anyone who would like to receive it and a copy is posted up in the meeting room.

History

SwimNarberth was formed from the Friends of Narberth Pool (FoNP), who in December 2013 decided to challenge the decision of Pembrokeshire County Council (PCC), to close Narberth Swimming Pool. In Jan.2014 they were constituted and constructed a viable and sustainable plan to take over and run the pool for the community. After presenting an acceptable plan to PCC, we were given three months to raise £80,000.00 from private sources, to enable the plan to go forward; in total FoNP raised in excess of £120,000.00. SwimNarberth was constituted in April 2014 and took over the 125year lease of the grounds, buildings and total management of the business on 1st November 2014. SwimNarberth was registered as a Charitable Incorporated Organisation (CIO) on 9th July 2015.

Achievements and Performance including Challenges 2019-2020

Maintain existing provision for all ages and abilities.	We continue to supply Pembrokeshire CC with schools swimming lessons and free-swimming provision, in line with Welsh Assembly Government commitment.
SwimWales	We have recently been awarded as a Centre Of Excellence for teaching.
On-Going staff development	SwimNarberth has invested in 6 new Swimming Teachers who are all developing in the industry
Trustees & Chair	2 New Trustee's have been welcomed to Swim Narberth CIO and we welcome a new Chairman.
New Management	SwimNarberth will be investing in a new Pool Manager and support staff over 2020-2021

Also included in our five year plan were:-

- A grant of £3000pa from Narberth Town Council
- The ongoing relationship with Friends of Narberth Pool, as the main source of community involvement, general fundraising and volunteers.

Challenges

1) Pool Circulation Pump

In December 2020 – We had a major breakdown in the Plant Pool Room where our Circulation Pump after many a year came to its end of life leaving the pool closed for a period of a month missing out on vital income. A New pump was donated by a local business and money from crowdfunding was used to enable us to overhaul the original pump allowing us to have a spare should the pump fail again.

2) Coronavirus COVID-19 Pandemic

Come April like many other organisations the pool had to close due to Coronavirus pandemic. This also meant we had to make staff redundant as we were unable to sustain the expenditure on the Charity. We also closed down the pool plant to save all money where necessary.

SwimNarberth CIO original trustee's decided to take advantage of the Bounce back loan to ensure security of the pool should any unforeseen issues occur upon the re-launch of the pool. The Bounce back loan is classified as an unsecured loan.

Future Plans

Now that the building work has mostly been completed, we need to look at making sure our timetable, training programme and range of services meets the needs of SwimNarberth, the community, our staff, volunteers and customers into the future.

We plan to:

- Reassess the range of services we provide, our staffing levels and timetables, to ensure provision for the future.
- Continue the ongoing provision of a range of classes to meet the needs of local people eg: people with disabilities, women only and exercise classes.
- Continue to fundraise to complete and maintain improvements.
- Plan to develop further in-house opportunities to Train both Children and Adults
- Refresh our Website and introduce a Digital Payment System to bring into line with other similar organisations.

Financial review and reserves policy

The total income for the period was £145,550. This is broken down into; Sales, Purchases Donations, Grants.

Total expenditure for the period was £102,906 This is broken down into: Wages and staff costs, professional fees, office costs, utilities and other business expenses, as well as a capital expenditure of £10,354 for the building.

The income represents a profit of £70,590 over the period ended 31 October 2019. Leaving unrestricted funds at £46,447 in the charity's unrestricted account at 31st October 2020 and this constitutes the reserves of the charity.

It is the Board's intention to continue developing a Risk Register and Reserves Policy and to build up sufficient reserves and maintain sufficient funds to continue to operate the pool and

meet any unforeseen circumstances. The budget and expenditure are agreed in accordance with available resources.

The total income is under the current £500,000 audit threshold in the Charities Act 2011 and the Trustees have therefore agreed that the accounts should be independently examined rather than incurring the additional costs of audit.

Trustees' responsibilities

The Trustees of the charity acknowledge their responsibility to maintain proper accounting records, to prepare Annual Accounts which show a true and fair view of the activities of the charity and to take appropriate measures to protect the assets of the charity from major loss.

This Report is made under the Charities Act 2011 in accordance with the requirements of the Charities (Accounts and Reports) Regulations 2008.

Approval

This report was approved by the Trustees on the 30/July/2021 and is signed on their behalf by:

A handwritten signature in black ink, appearing to read "C Walters".

Signed:

Christopher James Walters
Chairman – SwimNarberth CIO

Date: **30/July/2021**



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Swim Narberth

No (if any)
1162606

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01 November 2019		31 October 2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	8,041	6,127	-	14,168	1,888
Grants	18,774	20,993	-	39,766	3,106
Pool income	63,240	-	-	63,240	104,852
Other income	3,368	-	-	3,368	2,212
Bank account interest	8	-	-	8	23
Bounceback loan	25,000	-	-	25,000	-
Sub total(Gross income for AR)	118,430	27,120	-	145,550	112,081
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	118,430	27,120	-	145,550	112,081
A3 Payments					
Cost of sales	1,437	-	-	1,437	2,570
Wages, salaries and other staff costs	50,180	20,993	-	71,173	89,797
Rent, rates, power and insurance	21,130	-	-	21,130	23,365
Repairs and renewals	4,834	-	-	4,834	6,477
Telephone, stationery and other office costs	1,196	-	-	1,196	727
Advertising costs	150	-	-	150	-
Bank, credit card and other finance charges	643	-	-	643	-
Accountancy, legal and other professional fees	1,187	-	-	1,187	898
Other business expenses	24	-	-	24	-
VAT (net)	1,132	-	-	1,132	83
Sub total	81,913	20,993	-	102,906	123,751
A4 Asset and investment purchases, (see table)					
Building additions	237	9,709	-	9,946	3,293
Equipment additions	265	143	-	408	779
Sub total	502	9,852	-	10,354	4,072
Total payments	82,415	30,845	-	113,260	127,823
Net of receipts/(payments)	36,015	- 3,725	-	32,290	- 15,742
A5 Transfers between funds					
A6 Cash funds last year end	10,432	27,868	-	38,300	54,042
Cash funds this year end	46,447	24,143	-	70,590	38,300



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Swim Narberth	No (if any) 1162606
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Receipts and payments accounts

For the period from	Period start date 01 November 2019	To	Period end date 31 October 2020
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	46,397	24,143	-
	Petty cash	50	-	-
		-	-	-
	Total cash funds	46,447	24,143	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	VAT due from HMRC	417	-	-
	Furlough claim due from HMRC	-	1,577	-
B3 Investment assets	Details	Fund to which asset belongs	Cost	
	Shares in Narberth Energy Limited	Unrestricted	6,150	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost	
	Improvements - opening balance	Unrestricted	215,964	
	Improvements - current year expenditure	Unrestricted	9,946	
	Equipment	Unrestricted	3,475	
	Equipment - current year	Unrestricted	408	
	Total		229,793	
B5 Liabilities	Details	Fund to which liability relates	Amount due	
	Trade creditors	Unrestricted	1,545	
	Wages costs to end of October 2020	Unrestricted	4,119	
	Bounce back loan	Unrestricted	25,000	

Signed by one or two trustees on behalf of
all the trustees

Signature	Print Name	Date of approval
	Christopher Walters	30/July/2021
R. Barnes	Ruth Barnes	30/July/2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Swim Narberth	No (if any) 1162606
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Receipts and payments accounts

For the period from	Period start date 01 November 2019	To	Period end date 31 October 2020
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Section C Notes to the accounts

C1 Basis of preparation

These accounts have been prepared on a receipts and payments basis.

C2 Guarantees

The Charity did not give any guarantees during this year or the prior year

C3 Secured debts

The Charity did not have debt owed by it at 31 October 2020 that was secured by a charge on any of its assets.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees/ members of	SwimNarberth CIO		
On accounts for the year ended	31 October 2020	Charity no	1162606
Set out on pages	8-10 attached		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:  Date: 31/7/2021

Name: Jay York

Relevant professional qualification(s) or body (if any):

ACA

Address: Ann Stephens & Company Limited

Allensbank, Narberth, Pembrokeshire SA67 8RF