

# SWIM NARBERTH

England & Wales · Charity number 1162606

## Details

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Other names	SWIMNARBERTH
Status	Registered
Legal form	CIO
Registered	2015-07-09
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Swimnarberth  
Narberth Swimming Pool  
The Old School Estate  
Station Road  
Narberth  
SA67 7DU

**Phone** 01834860940

**Email** [info@swimnarberth.co.uk](mailto:info@swimnarberth.co.uk)

**Website** [swimnarberth.co.uk](http://swimnarberth.co.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF NARBERTH AND THE SURROUNDING AREA IN PARTICULAR BY THE PROVISION OF FACILITIES FOR SWIMMING AND OTHER FITNESS AND WELLBEING ACTIVITIES

**Activities:** A community swimming pool that provides swimming activities, including lessons for schools and all ages. From Lifeguard, Life Saving and other training courses, social and health activities including 55plus Club, Parent & Toddler, Aquarobics, Disability Club, Canoe Club, Ladies only swimming, public swimming and much more. We also facilitate Free Swimming for certain age groups and Familys

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** The General Public/mankind

## Geography

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- Pembrokeshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-10-31	£241,208	£238,349	-	-
2023-10-31	£215,452	£221,973	-	-
2022-10-31	£218,534	£213,671	-	-
2021-10-31	£102,294	£145,817	-	-
2020-10-31	£145,550	£102,906	-	-

## Trustees

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Name	Role	Appointed
<b>Christopher James Walters</b>	Chair	2020-05-12
Judith Jones		2023-03-17
Nina Jane Goldsworthy-Griffiths		2022-08-18
Richard Jones		2023-03-17

**SWIM NARBERTH**

England & Wales - Charity number 1162606

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# Accounts

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**Registered Charity Number: 1162606**

**Annual Report and Financial Statements  
for the period  
1st November 2023 to 31st October 2024**

**Annual Report and Financial Statements**  
for the period 1st November 2023 to 31st October 2024

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Prepared by Chris Walters (Chairman)  
and  
Ann Stephens & Co Ltd Accountants

## Trustee's Report

The Trustees present their report together with the financial statements of the charity for the year ended 31st October 2024.

The Trustees have prepared the report in accordance with the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Swim Narberth CIO**

**Charity Number:** 1162606

### **Registered in England and Wales - Registered Office**

Swim Narberth CIO  
Narberth Swimming Pool,  
The Old School Estate  
Station Road  
Narberth  
Pembrokeshire  
SA67 7AD

### **Trustees**

Mr. Christopher Walters (Chairman)  
Mrs Nina Goldsworthy-Griffiths  
Mr Richard Jones  
Mrs Judith Jones

### **Governing document**

Registered as a Charitable Incorporated Organisation (CIO) on 22st January 2015

### **Bankers**

NatWest Bank  
18 High Street  
Haverfordwest  
Pembrokeshire  
SA61 2DE

### **Independent Examiner**

Ann Stephens & Company Ltd.  
The Lodge  
Allensbank  
Providence Hill  
Narberth  
Pembrokeshire  
SA67 8RF

## **History**

Swim Narberth CIO was formed from the Friends of Narberth Pool (FoNP), who in December 2013 decided to challenge the decision of Pembrokeshire County Council (PCC) to close Narberth Swimming Pool.

In January 2014, FoNP became formally constituted and developed a viable and sustainable plan to take over and run the pool for the benefit of the community.

After presenting the plan to PCC, the group was given three months to raise £80,000 from private sources to enable the takeover to proceed.

In total, FoNP raised in excess of £120,000.

Swim Narberth CIO was formally constituted in April 2014 and took over a 125-year lease of the grounds, buildings, and full management of the pool on 1st November 2014.

The organisation was later registered as a Charitable Incorporated Organisation (CIO) on 9th July 2015.

## **Structure, Governance and Management**

Swim Narberth CIO was registered as a charity on 9th July 2015 and is governed according to its constitution as a Charitable Incorporated Organisation (CIO) by the Trustees.

The charity has four Trustees, who meet quarterly with the Pool Manager to:

- Set policies and determine strategy.
- Make management decisions.
- Review operations to ensure they continue to meet the aims and objectives of the charity.
- Review all income and expenditure of the charity.

All Trustees serve on a voluntary basis. The four Trustees were appointed for an unlimited term; natural turnover will occur as required, and a review will be carried out when appropriate. New Trustees will be recruited as needed.

The pool is supported by a Friends of Narberth Pool (FONP) Committee, which includes Trustees, members of the Friends of Narberth Pool, pool users, representatives of other community groups, and other interested individuals.

The General Committee plays an important role in:

- Raising funds.
- Recruiting volunteers.
- Hosting events in support of the pool.

An Annual General Meeting (AGM) for the Friends of Narberth Pool is held in December, at which future plans are reviewed and the strategy for the coming year is agreed.

## **Public benefit statement**

The charity advances its objectives for public benefit by providing an affordable swimming pool for the community and members of the general public.

Swim Narberth CIO delivers a wide range of services, including:

- Public swimming sessions.
- Swimming lessons for five local schools.
- Private swimming lessons.

- A variety of water-based activities designed to promote good health, enjoyment, and water safety.

Through these activities, the charity supports both physical and mental wellbeing, fosters community engagement, and helps ensure that swimming remains accessible and inclusive for all.

## **Risk Management & Safeguarding**

All staff and volunteers are fully trained for the positions they hold. The Pool Manager/Safeguarding Lead is specifically trained in both safety and safeguarding management. All policies, procedures and training are regularly reviewed and updated in line with best practice and the standards applied in municipal swimming pools across the county, with the support of our external HR & HSE advisory company, Key Group Services Ltd.

In addition to operational and financial risks, the charity recognises the importance of safeguarding risks. Robust safeguarding policies and procedures are in place to protect children, young people, and vulnerable adults who use the pool. All staff and volunteers receive safeguarding training appropriate to their role, and concerns are dealt with promptly and in line with statutory guidance.

It is the policy of Swim Narberth CIO to proactively identify, assess and manage risks inherent in our services, operations and strategic plans. This approach ensures the safety and wellbeing of service users, protects the assets of the charity, and supports the long-term sustainability of the pool for the community.

## **Objectives and Activities**

In addition to public swimming and lessons for all ages, Swim Narberth CIO provides a wide range of activities, including:

- Parent and Baby classes
- Parent and Toddler classes
- Junior Life Saving Club
- Swimming lessons for local schools
- Aqua-Fit classes
- Over 55 Club
- Ladies Only sessions
- Canoe Club
- Swimming for the Disabled
- Swimming for the Autistic

**The pool also has a meeting room, which is used for:**

- Training courses for Lifeguards, First Aid, and Life Saving
- Over 55 Club activities
- Children's pool parties
- Training sessions
- A free venue for any local community group requiring a meeting space

Communication with the community is supported through our website ([www.Swim Narberth CIO.com](http://www.Swim Narberth CIO.com)) and Facebook page ([www.facebook.com/Swim Narberth CIO](http://www.facebook.com/Swim Narberth CIO)). We also produce an annual Pool Newsletter, which is distributed by email to subscribers and displayed in the meeting room and on community notice boards.

## **Achievements and Performance including Challenges 2023-2024**

### 1. Grant Funding

We continue to supply Pembrokeshire County Council with schools' swimming lessons and free-swimming provision, in line with the Welsh Assembly Government commitment.

### 2. Community Funding and Support

We secured a small amount of funding for Warm Spaces and training grants from local fundraising pots, alongside donations from the community.

### 3. Income Streams

Despite challenges, we maintained a steady and reliable income through swimming lessons and private hires.

### 4. Development

We began exploring a new membership software system to improve financial tracking and payment processing for swimmers, with the intention of implementing this in 2025.

## **Challenges & Plans**

- Shortage of skilled staff has made recruitment and retention difficult.
- Turbulent management during the year, resulting in the recruitment and dismissal of a Pool Manager in a short timeframe.
- Ongoing and unforeseen repairs to the building due to poor historic workmanship, alongside significant costs in the plant room.
- A small PV fire caused damage to the building and required urgent repairs.
- Repeated plant room breakdowns led to lesson cancellations on safety grounds, reducing income and disrupting provision.
- HMRC liabilities relating to PAYE have added financial pressure.
- Repairs have overtaken expenditure, leaving limited scope for fundraising.

## **Looking ahead, our plans include: -**

- Reviewing all services, staffing levels and timetables to ensure sustainable provision and reduce costs.
- Continuing the ongoing provision of a range of classes to meet the needs of local people, including disability sessions, women-only and exercise classes.
- Implementation of a suitable price increase to cover ongoing costs.
- Refreshing our fundraising efforts to maintain and complete improvements and encouraging our staff to get involved.
- Developing further in-house training opportunities for both children and adults through our professional offering.

## **Financial review and reserves policy**

The charity's total income for the year ended 31 October 2024 was £241,208 (2023: £215,452). This increase reflects higher pool and café income together with continued support from grants and donations.

Total expenditure was £238,349 (2023: £216,909). The largest costs remain wages and staff costs (£156,387), utilities, insurance and premises costs (£24,969), and professional, administrative and compliance costs. In addition, £5,148 was invested in equipment and café improvements.

The year closed with a small net deficit of £2,288 (2023: deficit of £6,520). While this represents an improvement on the prior year, the Trustees remain mindful that operating margins are tight, and the charity continues to face cost pressures from utilities and staffing.

At year end, the charity held unrestricted reserves of £2,468 (2023: £4,757). These remain below the level the Trustees consider necessary to provide resilience against unforeseen events. It is the Board's intention to gradually build reserves equivalent to at least three months of core operating expenditure in order to protect the charity against volatility in income and rising costs.

### **To strengthen financial sustainability, the Trustees have agreed to:**

- Appoint a new Manager with the skills and experience to enhance operations and income generation.
- Work with HMRC to reduce outstanding liabilities and appoint an independent financial advisor to guide financial planning.
- Increase applications for external funding, with support from PAVS in Haverfordwest.
- Review and adjust pricing for pool and café services to reflect rising operating costs.
- Continue to engage with the Welsh Government and other stakeholders to secure greater recognition and support for community swimming pools.
- Keep the community informed of financial challenges and encourage greater local engagement and support.

The Trustees will also continue to update the Risk Register and Reserves Policy, ensuring that financial and operational risks are managed effectively. Budgets and expenditure will be monitored closely to ensure resources are used efficiently in pursuit of the charity's objectives.

The charity's income remains below the £500,000 audit threshold under the Charities Act 2011, and the Trustees have therefore determined that the accounts will continue to be independently examined, providing assurance while avoiding the additional cost of a full audit.

## **Trustees' Responsibilities**

The Trustees of the charity acknowledge their responsibility to:

- Maintain proper accounting records.
- Prepare annual accounts that show a true and fair view of the activities of the charity.
- Take appropriate measures to safeguard the assets of the charity and protect them from major loss or misuse.

This Report is prepared under the Charities Act 2011 and in accordance with the requirements of the Charities (Accounts and Reports) Regulations 2008.

## **Approval**

This report was approved by the Trustees on the 29/August/2025 and is signed on their behalf by:



Signed:

**Christopher James Walters**  
**Chairman – Swim Narberth CIO**

Date: 29/08/2025

## Auditors' Report



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>Swim Narberth</b>		No (if any) 1162606	
<b>Receipts and payments accounts</b>			
For the period from	Period start date 01 November 2023	To	Period end date 31 October 2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	5,715		-	5,715	4,540
Grants	10,020		-	10,020	7,700
Pool income	215,680		-	215,680	194,743
Other income	9,773		-	9,773	8,441
Bank account interest	20		-	20	28
<b>Sub total(Gross income for AR)</b>	<b>241,208</b>	<b>-</b>	<b>-</b>	<b>241,208</b>	<b>215,452</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>241,208</b>	<b>-</b>	<b>-</b>	<b>241,208</b>	<b>215,452</b>
<b>A3 Payments</b>					
Cost of sales	9,712		-	9,712	5,325
Wages, salaries and other staff costs	156,387		-	156,387	136,019
Rent, rates, power and insurance	24,969		-	24,969	19,259
Repairs and renewals	12,523		-	12,523	21,006
Telephone, stationery and other office costs	6,253		-	6,253	6,754
Advertising costs	1,845		-	1,845	638
Bank, credit card and other finance charges	3,322		-	3,322	2,973
Accountancy, legal and other professional fees	4,393		-	4,393	10,248
Other business expenses	14,693		-	14,693	11,573
Loan capital repayments	2,674		-	2,674	2,582
Loan interest paid	1,578		-	1,578	532
Grant repayment			-	-	-
<b>Sub total</b>	<b>238,349</b>	<b>-</b>	<b>-</b>	<b>238,349</b>	<b>216,909</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Car additions		-	-	-	
Equipment additions	5,148		-	5,148	5,064
<b>Sub total</b>	<b>5,148</b>	<b>-</b>	<b>-</b>	<b>5,148</b>	<b>5,064</b>
<b>Total payments</b>	<b>243,496</b>	<b>-</b>	<b>-</b>	<b>243,496</b>	<b>221,973</b>
<b>Net of receipts/(payments)</b>	<b>- 2,288</b>	<b>-</b>	<b>-</b>	<b>- 2,288</b>	<b>- 6,521</b>
<b>A5 Transfers between funds</b>					
<b>A6 Cash funds last year end</b>	<b>4,756</b>			<b>4,756</b>	<b>11,277</b>
<b>Cash funds this year end</b>	<b>2,468</b>			<b>2,468</b>	<b>4,756</b>




CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>Swim Narberth</b>		No (if any) 1162606	
<b>Receipts and payments accounts</b>			
For the period from	Period start date 01 November 2023	To	Period end date 31 October 2024

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	2,418		-
	Petty cash	50	-	-
		-	-	-
	<b>Total cash funds</b>	<b>2,468</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	VAT due from HMRC	3,461	-	-
	Accounts receivable	900	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost	
	Shares in Narberth Energy Limited	Unrestricted	6,150	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost	
	Improvements - opening balance	Unrestricted	227,910	
	Improvements - current year expenditure	Unrestricted	-	
	Equipment	Unrestricted	24,092	
	Cafe equipment	Unrestricted	2,262	
	Equipment - current year	Unrestricted	5,148	
	Stock	Unrestricted	2,500	
	<b>Total</b>		<b>261,911</b>	
B5 Liabilities	Details	Fund to which liability relates	Amount due	
	Wages costs to end of October 2023	Unrestricted	22,532	
	Trade creditors	Unrestricted	816	
	Bounce back loan	Unrestricted	15,876	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Chris Walters		
		Nina Goldsworthy-Griffiths		

 CHARITY COMMISSION FOR ENGLAND AND WALES	Charity Name <b>Swim Narberth</b>		No (if any) 1162606	
	<b>Receipts and payments accounts</b>			
	For the period from	Period start date 01 November 2023	To	Period end date 31 October 2024

## Section C Notes to the accounts

### C1 Basis of preparation

These accounts have been prepared on a receipts and payments basis.

### C2 Guarantees

The Charity did not give any guarantees during this year or the prior year

### C3 Secured debts

The Charity did not have debt owed by it at 31 October 2024 that was secured by a charge on any of its assets.



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Independent examiner's report on the  
accounts**



Report to the trustees/ members of	SwimNarberth CIO		
On accounts for the year ended	31 October 2024	Charity no	1162606
	Set out on pages 3 pages attached		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:  Date: 29/8/2025

Name: Jay York

Relevant professional qualification(s) or body (if any): ACA

Address: Ann Stephens & Company Limited  
Allensbank, Narberth, Pembrokeshire SA67 8RF

**SWIM NARBERTH**

England & Wales - Charity number 1162606

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# Accounts

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Registered Charity Number 1162606

**Annual Report and Financial Statements  
for the period  
1st November 2021 to 31st October 2022**

Annual Report and Financial Statements  
for the period 1st November 2021 to 31st October 2022

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Prepared by Chris Walters (Chairman) and  
Ann Stephens & Co Ltd Accountants

**SwimNarberth CIO Trustee Report & Accounts**  
1st November 2021 to 31st October 2022

## TRUSTEES REPORT

The Trustees present their report with the financial statements of the charity for the year end 31<sup>st</sup> October 2021. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

**Charity number 1162606** Registered in England and Wales

Registered office address

**SwimNarberth  
Narberth Swimming Pool,  
Old School Grounds  
Station Road  
Narberth  
Pembrokeshire SA67 7AD**

Trustees

**Mr. Christopher Walters (Chairman)  
Mr. Martin James  
Mrs. Nina Goldsworthy-Griffiths  
Mr Richard Jones  
Mrs Judith Jones**

Governing document

**Registered as a Charitable Incorporated Organisation (CIO) on 22st January 2015**

Bankers

**NatWest Bank  
18 High Street  
Haverfordwest  
Pembrokeshire SA61 2DE**

Independent Examiner

**Ann Stephens & Company Ltd. Accountants  
The Lodge  
Allensbank  
Providence Hill  
Narberth  
Pembrokeshire SA67 8RF**

## Structure, Governance and Management

SwimNarberth CIO was registered as a Charity on 9<sup>th</sup> July 2015 and is governed according to its constitution as a Charitable Incorporated Organisation by the trustees. It has four trustees who meet quarterly, with the manager, to set policies, determine strategy, make all the management decisions and review the operations to ensure they meet the aims and objectives of the Charity. All trustees are volunteers and the four founder trustees were appointed for an unlimited time period. Natural turnover of trustees will occur from time to time and a review will be carried out as required. New members will be recruited at need.

The General Committee comprises the trustees, the Friends of Narberth Pool, pool users, representatives of other community groups and anyone who has an interest in the pool and wishes to be involved. The General Committee raise funds, recruit volunteers and host events in support of the pool. An Annual General Meeting will be held in July, when reference will be made to future plans and the strategy for the coming year will be agreed.

## Public benefit statement

The charity advances its objects for public benefit by continuing to provide an affordable swimming pool for the community and any members of the general public who want to use it, providing public swimming, swimming lessons for seven local schools, private swimming lessons and many other water based activities to promote good health, enjoyment and water safety.

## Risk management

All staff and volunteers are fully trained for the positions they hold. The manager and the Duty Officer are fully trained in risk management and all policies, procedures and training are kept up to date, in line with municipal swimming pools in the county. It is the policy of SwimNarberth CIO to proactively identify, understand and manage the risks inherent in our services and associated plans and strategies.

## Objectives and Activities

The objects of the CIO are to maintain Narberth Swimming Pool for the use of the general public, as an affordable, community swimming facility, accessible to all on a sustainable, not for profit basis, promoting the benefits of swimming and green energy. Nothing in the constitution shall authorise an application of the property of the CIO, for the purposes which are not charitable.

Activities: We open six days a week and offer free of charge swimming for Children under 16, Adults 60+ and Family Swim sessions in line with the County Councils guidelines. In addition to our public swimming and lessons for all ages, the activities we provide include, lessons for Parent and Baby, Parent and Toddler, Junior Life Saving Club, swimming lessons for six local schools, Aqua-Robic classes, Hydro-cycle classes, the Over 55 Club, Ladies Only, Canoe Club, Swimming for the Disabled and Pembrokeshire Autistic Club. We have a meeting room where we run training courses for Life Guards, First Aid and Life Saving. The meeting room is also used by the Over 55 Club, for children's pool parties, for training and as a free meeting venue for any local community group who need a venue to hold their meetings. We have our

web site [www.swimnarberth.com](http://www.swimnarberth.com) where we keep everyone informed of our activities and we also distribute by email our newsletter called 'Pool Notes' to anyone who would like to receive it and a copy is posted up in the meeting room.

## History

SwimNarberth was formed from the Friends of Narberth Pool (FoNP), who in December 2013 decided to challenge the decision of Pembrokeshire County Council (PCC), to close Narberth Swimming Pool. In Jan.2014 they were constituted and constructed a viable and sustainable plan to take over and run the pool for the community. After presenting an acceptable plan to PCC, we were given three months to raise £80,000.00 from private sources, to enable the plan to go forward; in total FoNP raised in excess of £120,000.00. SwimNarberth was constituted in April 2014 and took over the 125year lease of the grounds, buildings and total management of the business on 1<sup>st</sup> November 2014. SwimNarberth was registered as a Charitable Incorporated Organisation (CIO) on 9<sup>th</sup> July 2015.

## Achievements and Performance including Challenges 2021-2022

Maintain existing provision for all ages and abilities.	We continue to supply Pembrokeshire CC with schools swimming lessons and free-swimming provision, in line with Welsh Assembly Government commitment.
On-Going staff development	SwimNarberth has invested in 1 new full time Assistant Manager and various Swimming Teachers who are all developing in the industry
Trustees & Chair	2 New Trustee's have been welcomed to Swim Narberth CIO and we welcome a new Chairman.
New Management	SwimNarberth invested in a New Pool Manager and staff for the season.

Also included in our five year plan were:-

- A grant of £3000pa from Narberth Town Council
- The ongoing relationship with Friends of Narberth Pool, as the main source of community involvement, general fundraising and volunteers.

## Challenges

### Coronavirus COVID-19 Pandemic

SwimNarberth CIO original trustee's decided to take advantage of the Bounce back loan to ensure security of the pool should any unforeseen issues occur upon the re-launch of the pool. The Bounce back loan is classified as an unsecured loan. The pool continues to pay this loan.

The Pandemic meant we had to operate in strict conditions and with restricted numbers.

## Future Plans

Our plans continue to look into the future. Last year we planned to:

- Reassess the range of services we provide, our staffing levels and timetables, to ensure provision for the future.
  - Completed and implemented
- Continue the ongoing provision of a range of classes to meet the needs of local people eg: people with disabilities, women only and exercise classes.
  - Ongoing
- Continue to fundraise to complete and maintain improvements.
  - Ongoing

## Financial review and reserves policy

The total income for the period was £218,534. This is broken down into; Sales, Purchases Donations, Grants.

Total expenditure for the period was £213,671 This is broken down into: Wages and staff costs, professional fees, office costs, utilities and other business expenses, as well as a capital expenditure of £18,394 for the building.

The income represents a profit of £24,808 ver the period ended 31 October 2019. Leaving unrestricted funds at £11,277 in the charity's unrestricted account at 31<sup>st</sup> October 2022 and this constitutes the reserves of the charity.

It is the Board's intention to continue developing a Risk Register and Reserves Policy and to build up sufficient reserves and maintain sufficient funds to continue to operate the pool and

meet any unforeseen circumstances. The budget and expenditure are agreed in accordance with available resources.

The total income is under the current £500,000 audit threshold in the Charities Act 2011 and the Trustees have therefore agreed that the accounts should be independently examined rather than incurring the additional costs of audit.

## **Trustees' responsibilities**

The Trustees of the charity acknowledge their responsibility to maintain proper accounting records, to prepare Annual Accounts which show a true and fair view of the activities of the charity and to take appropriate measures to protect the assets of the charity from major loss.

This Report is made under the Charities Act 2011 in accordance with the requirements of the Charities (Accounts and Reports) Regulations 2008.

## **Approval**

This report was approved by the Trustees on Monday 7<sup>th</sup> November 2022 and is signed on their behalf by: (Note: Audit report received late)

A handwritten signature in black ink, appearing to read "C. Walters".

Signed:

**Christopher James Walters**  
***Chairman – SwimNarberth CIO***

Date: 30<sup>th</sup> September 2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>Swim Narberth</b>		No (if any) 1162606	
<b>Receipts and payments accounts</b>			
For the period from	Period start date 01 November 2021	To	Period end date 31 October 2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	15,660	-	-	15,660	803
Grants	7,000	3,781	-	10,781	28,546
Pool income	188,476	-	-	188,476	69,617
Other income	3,614	-	-	3,614	3,326
Bank account interest	4	-	-	4	3
Bounceback loan	-	-	-	-	-
<b>Sub total(Gross income for AR)</b>	<b>214,754</b>	<b>3,781</b>	<b>-</b>	<b>218,535</b>	<b>102,294</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>214,754</b>	<b>3,781</b>	<b>-</b>	<b>218,535</b>	<b>102,294</b>
<b>A3 Payments</b>					
Cost of sales	9,868	-	-	9,868	5,960
Wages, salaries and other staff costs	134,010	-	-	134,010	66,804
Rent, rates, power and insurance	26,698	-	-	26,698	16,662
Repairs and renewals	16,453	3,781	-	20,234	18,195
Telephone, stationery and other office costs	4,995	-	-	4,995	2,646
Advertising costs	2,267	-	-	2,267	373
Bank, credit card and other finance charges	2,356	-	-	2,356	770
Accountancy, legal and other professional fees	3,750	-	-	3,750	5,193
Other business expenses	5,702	-	-	5,702	717
Loan capital repayments	2,572	-	-	2,572	1,232
Loan interest paid	542	-	-	542	250
Grant repayment	-	676	-	676	24,143
VAT (net)	-	-	-	-	2,872
<b>Sub total</b>	<b>209,214</b>	<b>4,457</b>	<b>-</b>	<b>213,671</b>	<b>145,817</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Building additions	-	-	-	-	2,000
Cafe additions	2,262	-	-	2,262	-
Equipment additions	16,132	-	-	16,132	260
<b>Sub total</b>	<b>18,394</b>	<b>-</b>	<b>-</b>	<b>18,394</b>	<b>2,260</b>
<b>Total payments</b>	<b>227,608</b>	<b>4,457</b>	<b>-</b>	<b>232,065</b>	<b>148,077</b>
<b>Net of receipts/(payments)</b>	<b>- 12,855</b>	<b>- 676</b>	<b>-</b>	<b>- 13,531</b>	<b>- 45,782</b>
<b>A5 Transfers between funds</b>					
<b>A6 Cash funds last year end</b>	<b>24,132</b>	<b>676</b>	<b>-</b>	<b>24,808</b>	<b>70,590</b>
<b>Cash funds this year end</b>	<b>11,277</b>	<b>-</b>	<b>-</b>	<b>11,277</b>	<b>24,808</b>




CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>Swim Narberth</b>		No (if any) 1162606	
<b>Receipts and payments accounts</b>			
For the period from	Period start date 01 November 2021	To	Period end date 31 October 2022

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	11,227		-
	Petty cash	50	-	-
		-	-	-
	<b>Total cash funds</b>	<b>11,277</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	VAT due from HMRC	2,485	-	-
	Accounts receivable	1,075	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost	
	Shares in Narberth Energy Limited	Unrestricted	6,150	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost	
	Improvements - opening balance	Unrestricted	227,910	
	Improvements - current year expenditure	Unrestricted	-	
	Equipment	Unrestricted	4,143	
	Cafe equipment - current year	Unrestricted	2,262	
	Equipment - current year	Unrestricted	16,132	
	Stock	Unrestricted	2,500	
	<b>Total</b>		<b>252,947</b>	
B5 Liabilities	Details	Fund to which liability relates	Amount due	
	Wages costs to end of October 2022	Unrestricted	10,671	
	Bounce back loan	Unrestricted	21,133	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Chris Walters	04/07/2023
	Martin James	04/07/2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>Swim Narberth</b>		No (if any) 1162606	
<b>Receipts and payments accounts</b>			
For the period from	Period start date 01 November 2021	To	Period end date 31 October 2022

## Section C Notes to the accounts

### C1 Basis of preparation

These accounts have been prepared on a receipts and payments basis.

### C2 Guarantees

The Charity did not give any guarantees during this year or the prior year

### C3 Secured debts

The Charity did not have debt owed by it at 31 October 2022 that was secured by a charge on any of its assets.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts



Report to the trustees/ members of	SwimNarberth CIO		
On accounts for the year ended	31 October 2022	Charity no	1162606
	Set out on pages 3 pages attached		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2022.

**Responsibilities and basis of report** As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:	Jay York	Date:	4/7/2023
Name:	Jay York		
Relevant professional qualification(s) or body (if any):	ACA		
Address:	Ann Stephens & Company Limited		
	Allensbank, Narberth, Pembrokeshire SA67 8RF		

**SWIM NARBERTH**

England & Wales - Charity number 1162606

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# Accounts

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Registered Charity Number 1162606

**Annual Report and Financial Statements  
for the period  
1st November 2020 to 31st October 2021**

Annual Report and Financial Statements  
for the period 1st November 2020 to 31st October 2021

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Prepared by Chris Walters (Chairman) and  
Ann Stephens & Co Ltd Accountants

**SwimNarberth CIO Trustee Report & Accounts**  
1st November 2020 to 31st October 2021

## TRUSTEES REPORT

The Trustees present their report with the financial statements of the charity for the year end 31<sup>st</sup> October 2021. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

**Charity number 1162606** Registered in England and Wales

Registered office address

**SwimNarberth  
Narberth Swimming Pool,  
Old School Grounds  
Station Road  
Narberth  
Pembrokeshire SA67 7AD**

Trustees

**Mr. Christopher Walters (Chairman)  
Prof. Keith Cash  
Mrs. Ruth Barnes  
Mr. Martin James**

Governing document

**Registered as a Charitable Incorporated Organisation (CIO) on 22st January 2015**

Bankers

**NatWest Bank  
18 High Street  
Haverfordwest  
Pembrokeshire SA61 2DE**

Independent Examiner

**Ann Stephens & Company Ltd. Accountants  
The Lodge  
Allensbank  
Providence Hill  
Narberth  
Pembrokeshire SA67 8RF**

## Structure, Governance and Management

SwimNarberth CIO was registered as a Charity on 9<sup>th</sup> July 2015 and is governed according to its constitution as a Charitable Incorporated Organisation by the trustees. It has four trustees who meet quarterly, with the manager, to set policies, determine strategy, make all the management decisions and review the operations to ensure they meet the aims and objectives of the Charity. All trustees are volunteers and the four founder trustees were appointed for an unlimited time period. Natural turnover of trustees will occur from time to time and a review will be carried out as required. New members will be recruited at need.

The General Committee comprises the trustees, the Friends of Narberth Pool, pool users, representatives of other community groups and anyone who has an interest in the pool and wishes to be involved. The General Committee raise funds, recruit volunteers and host events in support of the pool. An Annual General Meeting will be held in July, when reference will be made to future plans and the strategy for the coming year will be agreed.

## Public benefit statement

The charity advances its objects for public benefit by continuing to provide an affordable swimming pool for the community and any members of the general public who want to use it, providing public swimming, swimming lessons for seven local schools, private swimming lessons and many other water based activities to promote good health, enjoyment and water safety.

## Risk management

All staff and volunteers are fully trained for the positions they hold. The manager and the Duty Officer are fully trained in risk management and all policies, procedures and training are kept up to date, in line with municipal swimming pools in the county. It is the policy of SwimNarberth CIO to proactively identify, understand and manage the risks inherent in our services and associated plans and strategies.

## Objectives and Activities

The objects of the CIO are to maintain Narberth Swimming Pool for the use of the general public, as an affordable, community swimming facility, accessible to all on a sustainable, not for profit basis, promoting the benefits of swimming and green energy. Nothing in the constitution shall authorise an application of the property of the CIO, for the purposes which are not charitable.

Activities: We open six days a week and offer free of charge swimming for Children under 16, Adults 60+ and Family Swim sessions in line with the County Councils guidelines. In addition to our public swimming and lessons for all ages, the activities we provide include, lessons for Parent and Baby, Parent and Toddler, Junior Life Saving Club, swimming lessons for six local schools, Aqua-Robic classes, Hydro-cycle classes, the Over 55 Club, Ladies Only, Canoe Club, Swimming for the Disabled and Pembrokeshire Autistic Club. We have a meeting room where we run training courses for Life Guards, First Aid and Life Saving. The meeting room is also used by the Over 55 Club, for children's pool parties, for training and as a free meeting venue for any local community group who need a venue to hold their meetings. We have our

web site [www.swimnarberth.com](http://www.swimnarberth.com) where we keep everyone informed of our activities and we also distribute by email our newsletter called 'Pool Notes' to anyone who would like to receive it and a copy is posted up in the meeting room.

## History

SwimNarberth was formed from the Friends of Narberth Pool (FoNP), who in December 2013 decided to challenge the decision of Pembrokeshire County Council (PCC), to close Narberth Swimming Pool. In Jan.2014 they were constituted and constructed a viable and sustainable plan to take over and run the pool for the community. After presenting an acceptable plan to PCC, we were given three months to raise £80,000.00 from private sources, to enable the plan to go forward; in total FoNP raised in excess of £120,000.00. SwimNarberth was constituted in April 2014 and took over the 125year lease of the grounds, buildings and total management of the business on 1<sup>st</sup> November 2014. SwimNarberth was registered as a Charitable Incorporated Organisation (CIO) on 9<sup>th</sup> July 2015.

## Achievements and Performance including Challenges 2020-2021

Maintain existing provision for all ages and abilities.	We continue to supply Pembrokeshire CC with schools swimming lessons and free-swimming provision, in line with Welsh Assembly Government commitment.
On-Going staff development	SwimNarberth has invested in 1 new full time Assistant Manager and various Swimming Teachers who are all developing in the industry
Trustees & Chair	2 New Trustee's have been welcomed to Swim Narberth CIO and we welcome a new Chairman.
New Management	SwimNarberth will be investing in a new Pool Manager and support staff over 2020-2021

Also included in our five year plan were:-

- A grant of £3000pa from Narberth Town Council
- The ongoing relationship with Friends of Narberth Pool, as the main source of community involvement, general fundraising and volunteers.

## Challenges

### 1) Pool Circulation Pump

In December 2020 – We had a major breakdown in the Plant Pool Room where our Circulation Pump after many a year came to its end of life leaving the pool closed for a period of a month missing out on vital income. A New pump was donated by a local business and money from crowdfunding was used to enable us to overhaul the original pump allowing us to have a spare should the pump fail again.

## 2) Coronavirus COVID-19 Pandemic

SwimNarberth CIO original trustee's decided to take advantage of the Bounce back loan to ensure security of the pool should any unforeseen issues occur upon the re-launch of the pool. The Bounce back loan is classified as an unsecured loan. The pool continues to pay this loan.

The Pandemic meant we had to operate in strict conditions and with restricted numbers.

## Future Plans

Our plans continue to look into the future. Last year we planned to:

- Reassess the range of services we provide, our staffing levels and timetables, to ensure provision for the future.
  - Completed and implemented
- Continue the ongoing provision of a range of classes to meet the needs of local people eg: people with disabilities, women only and exercise classes.
  - Ongoing
- Continue to fundraise to complete and maintain improvements.
  - Ongoing
- Plan to develop further in-house opportunities to Train both Children and Adults
  - Implemented – Swim Narberth now perform this training
- Refresh our Website and introduce a Digital Payment System to bring into line with other similar organisations.
  - We have introduced a New EPOS system, DD system all of which comply with the Data Regulation Act.

## Financial review and reserves policy

The total income for the period was £102,294. This is broken down into; Sales, Purchases Donations, Grants.

Total expenditure for the period was £145,817 This is broken down into: Wages and staff costs, professional fees, office costs, utilities and other business expenses, as well as a capital expenditure of £2,260 for the building.

The income represents a profit of £24,808 over the period ended 31 October 2019. Leaving unrestricted funds at £24,132 in the charity's unrestricted account at 31<sup>st</sup> October 2021 and this constitutes the reserves of the charity.

It is the Board's intention to continue developing a Risk Register and Reserves Policy and to build up sufficient reserves and maintain sufficient funds to continue to operate the pool and

meet any unforeseen circumstances. The budget and expenditure are agreed in accordance with available resources.

The total income is under the current £500,000 audit threshold in the Charities Act 2011 and the Trustees have therefore agreed that the accounts should be independently examined rather than incurring the additional costs of audit.

## **Trustees' responsibilities**

The Trustees of the charity acknowledge their responsibility to maintain proper accounting records, to prepare Annual Accounts which show a true and fair view of the activities of the charity and to take appropriate measures to protect the assets of the charity from major loss.

This Report is made under the Charities Act 2011 in accordance with the requirements of the Charities (Accounts and Reports) Regulations 2008.

## **Approval**

This report was approved by the Trustees on Monday 7<sup>th</sup> November 2022 and is signed on their behalf by: (Note: Audit report received late)

A handwritten signature in black ink, appearing to read "C. Walters", written over a light blue horizontal line.

Signed:

**Christopher James Walters**  
***Chairman – SwimNarberth CIO***

Date: 7<sup>th</sup> November 2022



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name Swim Narberth	No (if any) 1162606
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## Receipts and payments accounts

For the period from	Period start date 01 November 2020	To	Period end date 31 October 2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	803		-	803	14,168
Grants	21,920	6,626	-	28,546	39,766
Pool income	69,617	-	-	69,617	63,240
Other income	3,326	-	-	3,326	3,368
Bank account interest	3	-	-	3	8
Bounceback loan	-	-	-	-	25,000
<b>Sub total(Gross income for AR)</b>	<b>95,669</b>	<b>6,626</b>	<b>-</b>	<b>102,294</b>	<b>145,550</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>95,669</b>	<b>6,626</b>	<b>-</b>	<b>102,294</b>	<b>145,550</b>
<b>A3 Payments</b>					
Cost of sales	5,960	-	-	5,960	1,437
Wages, salaries and other staff costs	60,854	5,950	-	66,804	71,173
Rent, rates, power and insurance	16,662	-	-	16,662	21,130
Repairs and renewals	18,195	-	-	18,195	4,834
Telephone, stationery and other office costs	2,646	-	-	2,646	1,196
Advertising costs	373	-	-	373	150
Bank, credit card and other finance charges	770	-	-	770	643
Accountancy, legal and other professional fees	5,193	-	-	5,193	1,187
Other business expenses	717	-	-	717	24
Loan capital repayments	1,232	-	-	1,232	-
Loan interest paid	250	-	-	250	-
Grant repayment	-	24,143	-	24,143	-
VAT (net)	2,872	-	-	2,872	1,132
<b>Sub total</b>	<b>115,724</b>	<b>30,093</b>	<b>-</b>	<b>145,817</b>	<b>102,906</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Building additions	2,000	-	-	2,000	9,946
Equipment additions	260	-	-	260	408
<b>Sub total</b>	<b>2,260</b>	<b>-</b>	<b>-</b>	<b>2,260</b>	<b>10,354</b>
<b>Total payments</b>	<b>117,984</b>	<b>30,093</b>	<b>-</b>	<b>148,077</b>	<b>113,260</b>
<b>Net of receipts/(payments)</b>	<b>- 22,315</b>	<b>- 23,467</b>	<b>-</b>	<b>- 45,782</b>	<b>32,290</b>
<b>A5 Transfers between funds</b>					
<b>A6 Cash funds last year end</b>	<b>46,447</b>	<b>24,143</b>	<b>-</b>	<b>70,590</b>	<b>38,300</b>
<b>Cash funds this year end</b>	<b>24,132</b>	<b>676</b>	<b>-</b>	<b>24,808</b>	<b>70,590</b>




Charity Name <b>Swim Narberth</b>		No (if any) 1162606	
<b>Receipts and payments accounts</b>			
For the period from	Period start date 01 November 2020	To	Period end date 31 October 2021

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	24,082	676	-
	Petty cash	50	-	-
		-	-	-
	<b>Total cash funds</b>	<b>24,132</b>	<b>676</b>	<b>-</b>
	<small>(agree balances with receipts and payments account(s))</small>	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	VAT due from HMRC	3,289	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost	
	Shares in Narberth Energy Limited	Unrestricted	6,150	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost	
	Improvements - opening balance	Unrestricted	225,910	
	Improvements - current year expenditure	Unrestricted	2,000	
	Equipment	Unrestricted	3,883	
	Equipment - current year	Unrestricted	260	
	<b>Total</b>		<b>232,053</b>	
B5 Liabilities	Details	Fund to which liability relates	Amount due	
	Wages costs to end of October 2021	Unrestricted	7,608	
	Bounce back loan	Unrestricted	23,768	
	Overclaimed CJRS	Restricted	676	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Christopher Walters	7/11/22
<i>Ruth Barnes</i>	Ruth Barnes	7/11/22



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>Swim Narberth</b>		No (if any) 1162606	
<b>Receipts and payments accounts</b>			
For the period from	Period start date 01 November 2020	To	Period end date 31 October 2021

## Section C Notes to the accounts

### C1 Basis of preparation

These accounts have been prepared on a receipts and payments basis.

### C2 Guarantees

The Charity did not give any guarantees during this year or the prior year

### C3 Secured debts

The Charity did not have debt owed by it at 31 October 2021 that was secured by a charge on any of its assets.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts



Report to the trustees/ members of **SwimNarberth CIO**

On accounts for the year ended **31 October 2021** Charity no **1162606**

Set out on pages **3 pages attached**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed: Date: **4/11/2022**

Name: **Jay York**

Relevant professional qualification(s) or body (if any): **ACA**

Address: **Ann Stephens & Company Limited**  
**Allensbank, Narberth, Pembrokeshire SA67 8RF**

**SWIM NARBERTH**

England & Wales - Charity number 1162606

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# Accounts

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Registered Charity Number 1162606

**Annual Report and Financial Statements  
for the period  
1st November 2019 to 31st October 2020**

Annual Report and Financial Statements  
for the period 1st November 2019 to 31st October 2020

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Prepared by Chris Walters (Chairman) and  
Ann Stephens & Co Ltd Accountants

**SwimNarberth CIO Trustee Report & Accounts**  
1st November 2019 to 31st October 2020

## TRUSTEES REPORT

The Trustees present their report with the financial statements of the charity for the year end 31<sup>st</sup> October 2020. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

**Charity number** 1162606    Registered in England and Wales

Registered office address

**SwimNarberth  
Narberth Swimming Pool,  
Old School Grounds  
Station Road  
Narberth  
Pembrokeshire SA67 7AD**

Trustees

**Mr. Christopher Walters (Chairman)  
Prof. Keith Cash  
Mrs. Ruth Barnes  
Mr. Martin James**

Governing document

**Registered as a Charitable Incorporated Organisation (CIO) on 22st January 2015**

Bankers

**NatWest Bank  
18 High Street  
Haverfordwest  
Pembrokeshire SA61 2DE**

Independent Examiner

**Ann Stephens & Company Ltd. Accountants  
The Lodge  
Allensbank  
Providence Hill  
Narberth  
Pembrokeshire SA67 8RF**

## Structure, Governance and Management

SwimNarberth CIO was registered as a Charity on 9<sup>th</sup> July 2015 and is governed according to its constitution as a Charitable Incorporated Organisation by the trustees. It has four trustees who meet quarterly, with the manager, to set policies, determine strategy, make all the management decisions and review the operations to ensure they meet the aims and objectives of the Charity. All trustees are volunteers and the four founder trustees were appointed for an unlimited time period. Natural turnover of trustees will occur from time to time and a review will be carried out as required. New members will be recruited at need.

The General Committee comprises the trustees, the Friends of Narberth Pool, pool users, representatives of other community groups and anyone who has an interest in the pool and wishes to be involved. The General Committee raise funds, recruit volunteers and host events in support of the pool. An Annual General Meeting will be held in July, when reference will be made to future plans and the strategy for the coming year will be agreed.

## Public benefit statement

The charity advances its objects for public benefit by continuing to provide an affordable swimming pool for the community and any members of the general public who want to use it, providing public swimming, swimming lessons for seven local schools, private swimming lessons and many other water based activities to promote good health, enjoyment and water safety.

## Risk management

All staff and volunteers are fully trained for the positions they hold. The manager and the Duty Officer are fully trained in risk management and all policies, procedures and training are kept up to date, in line with municipal swimming pools in the county. It is the policy of SwimNarberth CIO to proactively identify, understand and manage the risks inherent in our services and associated plans and strategies.

## Objectives and Activities

The objects of the CIO are to maintain Narberth Swimming Pool for the use of the general public, as an affordable, community swimming facility, accessible to all on a sustainable, not for profit basis, promoting the benefits of swimming and green energy. Nothing in the constitution shall authorise an application of the property of the CIO, for the purposes which are not charitable.

Activities: We open six days a week and offer free of charge swimming for Children under 16, Adults 60+ and Family Swim sessions in line with the County Councils guidelines. In addition to our public swimming and lessons for all ages, the activities we provide include, lessons for Parent and Baby, Parent and Toddler, Junior Life Saving Club, swimming lessons for six local schools, Aqua-Robic classes, Hydro-cycle classes, the Over 55 Club, Ladies Only, Canoe Club, Swimming for the Disabled and Pembrokeshire Autistic Club. We have a meeting room where we run training courses for Life Guards, First Aid and Life Saving. The meeting room is also used by the Over 55 Club, for children's pool parties, for training and as a free meeting venue for any local community group who need a venue to hold their meetings. We have our

web site [www.swimnarberth.com](http://www.swimnarberth.com) where we keep everyone informed of our activities and we also distribute by email our newsletter called 'Pool Notes' to anyone who would like to receive it and a copy is posted up in the meeting room.

## History

SwimNarberth was formed from the Friends of Narberth Pool (FoNP), who in December 2013 decided to challenge the decision of Pembrokeshire County Council (PCC), to close Narberth Swimming Pool. In Jan.2014 they were constituted and constructed a viable and sustainable plan to take over and run the pool for the community. After presenting an acceptable plan to PCC, we were given three months to raise £80,000.00 from private sources, to enable the plan to go forward; in total FoNP raised in excess of £120,000.00. SwimNarberth was constituted in April 2014 and took over the 125year lease of the grounds, buildings and total management of the business on 1<sup>st</sup> November 2014. SwimNarberth was registered as a Charitable Incorporated Organisation (CIO) on 9<sup>th</sup> July 2015.

## Achievements and Performance including Challenges 2019-2020

Maintain existing provision for all ages and abilities.	We continue to supply Pembrokeshire CC with schools swimming lessons and free-swimming provision, in line with Welsh Assembly Government commitment.
SwimWales	We have recently been awarded as a Centre Of Excellence for teaching.
On-Going staff development	SwimNarberth has invested in 6 new Swimming Teachers who are all developing in the industry
Trustees & Chair	2 New Trustee's have been welcomed to Swim Narberth CIO and we welcome a new Chairman.
New Management	SwimNarberth will be investing in a new Pool Manager and support staff over 2020-2021

Also included in our five year plan were:-

- A grant of £3000pa from Narberth Town Council
- The ongoing relationship with Friends of Narberth Pool, as the main source of community involvement, general fundraising and volunteers.

## Challenges

### 1) Pool Circulation Pump

In December 2020 – We had a major breakdown in the Plant Pool Room where our Circulation Pump after many a year came to its end of life leaving the pool closed for a period of a month missing out on vital income. A New pump was donated by a local business and money from crowdfunding was used to enable us to overhaul the original pump allowing us to have a spare should the pump fail again.

## 2) Coronavirus COVID-19 Pandemic

Come April like many other organisations the pool had to close due to Coronavirus pandemic. This also meant we had to make staff redundant as we were unable to sustain the expenditure on the Charity. We also closed down the pool plant to save all money where necessary.

SwimNarberth CIO original trustee's decided to take advantage of the Bounce back loan to ensure security of the pool should any unforeseen issues occur upon the re-launch of the pool. The Bounce back loan is classified as an unsecured loan.

## Future Plans

Now that the building work has mostly been completed, we need to look at making sure our timetable, training programme and range of services meets the needs of SwimNarberth, the community, our staff, volunteers and customers into the future.

We plan to:

- Reassess the range of services we provide, our staffing levels and timetables, to ensure provision for the future.
- Continue the ongoing provision of a range of classes to meet the needs of local people eg: people with disabilities, women only and exercise classes.
- Continue to fundraise to complete and maintain improvements.
- Plan to develop further in-house opportunities to Train both Children and Adults
- Refresh our Website and introduce a Digital Payment System to bring into line with other similar organisations.

## Financial review and reserves policy

The total income for the period was £145,550. This is broken down into; Sales, Purchases Donations, Grants.

Total expenditure for the period was £102,906 This is broken down into: Wages and staff costs, professional fees, office costs, utilities and other business expenses, as well as a capital expenditure of £10,354 for the building.

The income represents a profit of £70,590 over the period ended 31 October 2019. Leaving unrestricted funds at £46,447 in the charity's unrestricted account at 31<sup>st</sup> October 2020 and this constitutes the reserves of the charity.

It is the Board's intention to continue developing a Risk Register and Reserves Policy and to build up sufficient reserves and maintain sufficient funds to continue to operate the pool and

meet any unforeseen circumstances. The budget and expenditure are agreed in accordance with available resources.

The total income is under the current £500,000 audit threshold in the Charities Act 2011 and the Trustees have therefore agreed that the accounts should be independently examined rather than incurring the additional costs of audit.

## Trustees' responsibilities

The Trustees of the charity acknowledge their responsibility to maintain proper accounting records, to prepare Annual Accounts which show a true and fair view of the activities of the charity and to take appropriate measures to protect the assets of the charity from major loss.

This Report is made under the Charities Act 2011 in accordance with the requirements of the Charities (Accounts and Reports) Regulations 2008.

## Approval

This report was approved by the Trustees on the 30/July/2021 and is signed on their behalf by:

A handwritten signature in black ink, appearing to read "C. Walters".

Signed:

**Christopher James Walters**  
***Chairman – SwimNarberth CIO***

Date: **30/July/2021**



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>Swim Narberth</b>		No (if any) 1162606	
<b>Receipts and payments accounts</b>			
For the period from	Period start date 01 November 2019	To	Period end date 31 October 2020

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	8,041	6,127	-	14,168	1,888
Grants	18,774	20,993	-	39,766	3,106
Pool income	63,240	-	-	63,240	104,852
Other income	3,368	-	-	3,368	2,212
Bank account interest	8	-	-	8	23
Bounceback loan	25,000	-	-	25,000	-
<b>Sub total(Gross income for AR)</b>	<b>118,430</b>	<b>27,120</b>	<b>-</b>	<b>145,550</b>	<b>112,081</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>118,430</b>	<b>27,120</b>	<b>-</b>	<b>145,550</b>	<b>112,081</b>
<b>A3 Payments</b>					
Cost of sales	1,437	-	-	1,437	2,570
Wages, salaries and other staff costs	50,180	20,993	-	71,173	89,797
Rent, rates, power and insurance	21,130	-	-	21,130	23,365
Repairs and renewals	4,834	-	-	4,834	6,477
Telephone, stationery and other office costs	1,196	-	-	1,196	727
Advertising costs	150	-	-	150	-
Bank, credit card and other finance charges	643	-	-	643	-
Accountancy, legal and other professional fees	1,187	-	-	1,187	898
Other business expenses	24	-	-	24	-
VAT (net)	1,132	-	-	1,132	83
<b>Sub total</b>	<b>81,913</b>	<b>20,993</b>	<b>-</b>	<b>102,906</b>	<b>123,751</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Building additions	237	9,709	-	9,946	3,293
Equipment additions	265	143	-	408	779
<b>Sub total</b>	<b>502</b>	<b>9,852</b>	<b>-</b>	<b>10,354</b>	<b>4,072</b>
<b>Total payments</b>	<b>82,415</b>	<b>30,845</b>	<b>-</b>	<b>113,260</b>	<b>127,823</b>
<b>Net of receipts/(payments)</b>	<b>36,015</b>	<b>- 3,725</b>	<b>-</b>	<b>32,290</b>	<b>- 15,742</b>
<b>A5 Transfers between funds</b>					
<b>A6 Cash funds last year end</b>	<b>10,432</b>	<b>27,868</b>	<b>-</b>	<b>38,300</b>	<b>54,042</b>
<b>Cash funds this year end</b>	<b>46,447</b>	<b>24,143</b>	<b>-</b>	<b>70,590</b>	<b>38,300</b>



Charity Name <b>Swim Narberth</b>		No (if any) 1162606	
<b>Receipts and payments accounts</b>			
For the period from	Period start date 01 November 2019	To	Period end date 31 October 2020

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at bank	46,397	24,143	-
	Petty cash	50	-	-
		-	-	-
	<b>Total cash funds</b>	<b>46,447</b>	<b>24,143</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	VAT due from HMRC	417	-	-
	Furlough claim due from HMRC	-	1,577	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost	
	Shares in Narberth Energy Limited	Unrestricted	6,150	
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost	
	Improvements - opening balance	Unrestricted	215,964	
	Improvements - current year expenditure	Unrestricted	9,946	
	Equipment	Unrestricted	3,475	
	Equipment - current year	Unrestricted	408	
	<b>Total</b>		<b>229,793</b>	
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due	
	Trade creditors	Unrestricted	1,545	
	Wages costs to end of October 2020	Unrestricted	4,119	
	Bounce back loan	Unrestricted	25,000	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Christopher Walters	30/July/2021
R. Barnes	Ruth Barnes	30/July/2021



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>Swim Narberth</b>		No (if any) <b>1162606</b>	
<b>Receipts and payments accounts</b>			
For the period from	Period start date 01 November 2019	To	Period end date 31 October 2020

## Section C Notes to the accounts

### C1 Basis of preparation

These accounts have been prepared on a receipts and payments basis.

### C2 Guarantees

The Charity did not give any guarantees during this year or the prior year.

### C3 Secured debts

The Charity did not have debt owed by it at 31 October 2020 that was secured by a charge on any of its assets.



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Independent examiner's report on the  
accounts**

Report to the trustees/ members of	SwimNarberth CIO		
On accounts for the year ended	31 October 2020	Charity no	1162606
	Set out on pages 8-10 attached		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2020.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:  Date: 31/7/2021

Name: Jay York

Relevant professional qualification(s) or body (if any): ACA

Address: Ann Stephens & Company Limited  
Allensbank, Narberth, Pembrokeshire SA67 8RF