

RAY GRAY COMMUNITY CENTRE CIO

REPORT AND FINANCIAL STATEMENTS for year ended 31 March 2025

Registered Charity Number 1162598

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The Trustees are pleased to present their annual Trustees' Report, together with the financial statements for the year ended March 2025.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities

preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland.

Ray Gray Community Centre aka Ray Gray Centre

Registered Charity Number 1162598

Stotts Road, Walkergate, Newcastle upon Tyne NE6 4UD

Trustees

Sallyann Blaney	Trustee
Carol Park	Treasurer/Trustee
Samuel Vernon	Trustee
Nichola Park	Trustee

Bankers

Lloyds Bank

Organisation

The organisation is a Charitable Incorporated Organisation, registered as a charity in July 2015 as a body corporate under part 11 of the Charities Act 2011. The charity status was amended from an Association to a Foundation in July 2023. The charity has managed the centre since 2011.

Trustees are recruited from the local area and include people who understand the activities within the centre. They have a wide range of skills and experiences and apply this in their respective areas of responsibility. Trustees can be appointed by the other Trustees. All Trustees and volunteers are unpaid, in a community centre which is not manned 24/7.

Trustees are responsible for keeping proper accounting records and safeguarding the assets of the CIO. They have assessed the major risks, including those relating to operations and finances of the organisation. They are now satisfied that systems and procedures are in place to mitigate exposure to those risks.

Objectives and activities

The centre has provided many and varied services/facilities/activities to the local residents in a safe, warm and welcoming environment for many years. This has not changed following our change in status.

The situation with the on-going reluctance of the older generation to socialise and re-enter the community has not really improved but we remain committed to trying to engage local seniors. Staff and volunteer shortage has also played its part and we shall continue to try to improve on this.

We aim for a common effort to advance education and provide facilities in the interests of social welfare and recreational leisure time. We are committed to providing an inclusive and welcoming environment for all members of the community, our trustees, clients, volunteers and subcontractors.

We do not and shall not discriminate on the basis of race, religion, disability, age, political expression, gender, gender expression, sexual orientation, marital status or other opinions

Achievements and performance

We are hosting fewer children's parties and this remains due to increasing costs across the board. We have maintained our present charges for the third year running but much will depend on utility costs to whether we increase our fees next year. Fees continue to be under review as we are well aware of the extra financial burden most families continue to carry at the present time.

On a positive note, we have retained our business users and this income allows us to subsidise our community groups. We are, however, still under-used during the day, so are keen to try to fill the schedule.

The trustees remain committed to actively encouraging new users and providing a better service/facility to existing groups.

This year has seen a major investment in the renovation of our toilet block and has been met with universal approval. It accounts for the small loss made this financial year but has been well worth it. The centre is now more attractive to business users and we have capitalised on this, holding training and induction courses for companies during the day.

Financial Review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

As already mentioned a sizeable amount was invested in the renovation of our toilet block which has been a huge success. We also renewed flooring and improved the cctv coverage. These improvements were paid for from centre funds and did not result in reducing the balance of the contingency fund.

During the year the charity had an income of £18,934 (2024: £13,499) and expenditure of £21,397 (2024 £9,834). There was an operating loss of **£-2,463** (2024 : surplus £3,665).

As at 31st March, 2025 the charity had net funds of £44,059.

The overall balance of £44,059.48 is made up of an operating bank account balance of £14,059 and reserves of £30,000 held separately as previously agreed. The Trustees consider this level of reserves prudent for the charity at this time, taking into account potential liabilities in the event that the charity ceased. The Reserves Policy is reviewed annually.

This year's finances show a small loss but it must be acknowledged that this is due to the cost of the renovations of the toilet block.

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

The proposed future Asset Transfer to the Charity from Newcastle City Council remains suspended.

The present Trustees continue to maintain the charity's commitments as well as can be expected and will again make it a priority in this coming year to recruit new Trustees.

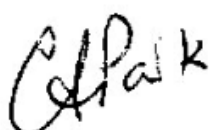
The trustees have paid due regard to the Charity Commission's guidance on public benefit and are confident that the CIO's aims, objectives and activities are in accordance with the guidance of public benefit.

The CIO trustees are responsible for scrutinising and approving the Trustees Annual Report and Financial Statements, prepared by the Treasurer, in accordance with applicable law and United Kingdom Accounting Standards.

Charity Law requires the trustees to prepare financial statements for each financial year which give a view of the affairs of the CIO and of incoming resources and the applications of resources including the income and expenditure of the CIO for that year.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy, at any time, the financial position of the CIO and enable them to ensure that financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been studied and approved by the Trustees on 7th May, 2025 and is signed on their behalf by

A handwritten signature in black ink, appearing to read 'C. Park'.

Treasurer/Trustee

Ray Gray Centre Year End Accounts 2024 -2025

Unrestricted		Totals
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Receipts

Grants	0.00		
Activities	18,215.00		
Interest/Refunds	335.00/384.00	(719.00)	
Total	18934.00		

Payments

Utilities/Bills	4,923.00		
Maint./Improve	15,018.00		
Sundries/Equip.	1,039.00		
Petty Cash	355.00		
Sundry Debits	62.00		
Total	21,397.00		

Assets and Liabilities (Assets to be used within the charity)

Assets	(30,000.00)		
Liabilities	0.00		
Total	(30,000.00)		

Funds at hand

Cash	0.00		
Bank account	14,059.00		
Contingency/ Res.	30,000.00		
Totals	44,059.00		

Statement of Receipts and Payments

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Receipts	2025	2024
Activities	18,215	12,920
Donations/Grants	0	200
Interest/refunds	<u>335/384</u>	<u>254/125</u>

Totals	<u>18,934</u>	<u>13,499</u>
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Payments

Operation of the Charity	21,397	9,834
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Totals	<u>21,397</u>	<u>9,834</u>
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Net Receipts/Losses	<u>-2,463</u>	<u>3,665</u>
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Reconciliation

Opening bank balance	46,522	42,857
Loss for the year	-2,463	3,665
Totals	<u>44,059</u>	<u>46,522</u>

Analysis of charitable funds

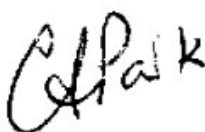
Analysis of movements in funds

2024			2025
Bal b/fwd	Income	Expenditure	Bal c/fwd
£46,522	£18,934	£21,397	£44,059

Actual balance £44,059

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity as at 31 March, 2025. There have been no guarantees given by the charity as at 31 March, 2025.

This financial report has been studied and approved by the Trustees on 7th May, 2025 and is signed on their behalf by:



Treasurer/Trustee

