

RAY GRAY COMMUNITY CENTRE CIO

REPORT AND FINANCIAL STATEMENTS for the year ended 31 March 2021

Registered Charity Number 1162598

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The Trustees are pleased to present their annual Trustees' Report, together with the financial statements for the year ended March 2021

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland.

Ray Gray Community Centre aka Ray Gray Centre

Registered Charity Number 1162598

Stotts Road, Walkergate, Newcastle upon Tyne NE6 4UD

Trustees

Nichola Park	Acting Chairperson
Sallyann Blaney	Secretary
Carol Park	Treasurer

Bankers

Lloyds Bank

Organisation

The organisation is a Charitable Incorporated Organisation - Foundation registered as a charity in July 2015 as a body corporate under part 11 of the Charities Act 2011. The charity has managed the centre since that time.

Trustees are recruited from the local area and include people who understand the activities within the centre. They have a wide range of skills and experiences and apply this in their respective areas of responsibility. Trustees can be appointed by the other Trustees or elected at the Annual General Meeting.

Trustees are responsible for keeping proper accounting records and safeguarding the assets of the CIO. They have assessed the major risks, including those relating to operations and finances of the organisation. They are now satisfied that systems and procedures are in place to mitigate exposure to those risks.

Objectives and activities

The centre has provided many and varied services/facilities/activities to the local residents in a safe, warm and welcoming environment for many years.

Our hope to provide activities ourselves has not come to fruition due to the untimely arrival of the corona virus pandemic. Whilst we have remained open for some of the time to provide service to various support groups and an immunisation clinic, we have been unable to arrange community based activities. However, this should happen this year all being well.

We aim for a common effort to advance education and provide facilities in the interests of social welfare and recreational leisure time. We are committed to providing an inclusive and welcoming environment for all members of the community, our trustees, clients, volunteers and subcontractors.

We do not and shall not discriminate on the basis of race, religion, disability, age, political expression, gender, gender expression, sexual orientation, marital status or other opinions

Achievements and performance

As with many community centres and businesses, we have been greatly affected by the pandemic. Despite this and due mainly to grants made by the local authority, we have been able to make use of the periods of closure to make more improvements and repairs to the centre. These are on-going but will result in a much better facility for the community.

We are pleased to report that although we have lost several user groups we have also had new groups joining our centre. We have also welcomed back the National Childbirth Trust after an absence of approximately 4 years and hope to revisit other previous groups and invite them to return to our 'new' centre following the recent improvements.

The trustees are committed to actively encouraging new users and providing a better service/facility to existing groups.

Financial Review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the charity had an income of £16,142 (2020: £15,330) and expenditure of £11,313 (2020: £23,405). There was an operating surplus of £4,829 (2020: -£8,075).

As at 31st March, 2021 the charity had net funds of £23,421.

The overall balance of £23,421 is made up of an operating bank account balance of £13,421 and reserves of £10,000 held separately as we had agreed last year. The Trustees consider this level of reserves prudent for the charity at this time, taking into account potential liabilities in the event that the charity ceased. The Reserves Policy is reviewed annually.

Thus, although this year's finances show a surplus we acknowledge that this is mainly due to the grants we have received. Consideration must be given to the fact that our operating period was hugely reduced due to closures caused by the pandemic. In view of this, we have accepted that the surplus is a bonus and believe that the surplus would have been substantially more had we been operating under normal circumstances.

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

The proposed future Asset Transfer to the Charity from Newcastle City Council is still halted due to the loss of income and group users. It remains probable that a larger reserve will be needed following Asset Transfer and we will continue to work towards this with increased hire income, whilst still supporting our local community.

The present Trustees continue to maintain the charity's commitments very well and will make it a priority in this coming year to recruit new Trustees. A long serving Trustee in Dave Scott unfortunately passed away last year and it is proving extremely difficult to replace him during pandemic restrictions.

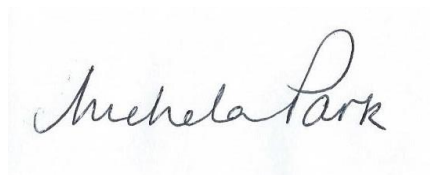
The trustees have paid due regard to the Charity Commission's guidance on public benefit and are confident that the CIO's aims, objectives and activities are in accordance with the guidance of public benefit.

The CIO trustees are responsible for preparing the Trustees Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity Law requires the trustees to prepare financial statements for each financial year which give a view of the affairs of the CIO and of incoming resources and the applications of resources including the income and expenditure of the CIO for that year.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy, at any time, the financial position of the CIO and enable them to ensure that financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been studied and approved by the Trustees on 14th July, 2021 and is signed on their behalf by:

A handwritten signature in black ink, reading "Nichola Park", is centered within a light blue rectangular box. The signature is written in a cursive, flowing style.

Ms. Nichola Park

Acting Chair

Ray Gray Centre Year End Accounts 2020 -2021

Unrestricted	Restricted	Totals
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Receipts

Grants	12,969.00	60.00	13,029.00
Activities	3,012.00		3,012.00
Interest/Refunds	101.00		101.00
Total	16,082.00	60.00	16,142.00

Payments

Utilities	5,409.00		
Maint./Improve	3,199.00		
Sundries/Equip.	1,501.00		
Petty Cash	980.00		
Sundry Debits	224.00		
Total	11,313.00		

Assets and Liabilities (Assets to be used within the charity)

Assets	(10,000.00)		
Liabilities	0		
Total	(10,000.00)		

Funds at hand

Cash	0		
Bank account	13,421.00		
Contingency/Res.	10,000.00		
Totals	23,421.00		

Statement of Receipts and Payments

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Receipts	2021	2020
Activities	3,012	12,344
Donations/Grants	13,029	300
Interest/refunds	<u>101</u>	<u>2,686</u>
Totals	<u>16,142</u>	<u>15,330</u>

Payments		
Operation of the Charity	11,313	23,405
Write-off)		(1,415)
Transfer		(6,000)
Totals	<u>11,313</u>	<u>23,405</u>

Net Receipts	<u>4,829</u>	<u>-8,075</u>
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Reconciliation

Opening bank bal and cash in hand	18,592	26,667
Surplus for the year	4,829	-8,075
Totals	<u>23,421</u>	<u>18,592</u>

Analysis of charitable funds

Analysis of movements in funds

2020			2021
Bal b/fwd	Income	Expenditure	Bal c/fwd
£18,592	£16,142	£11,313	£23,421

Actual balance £23,421

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity as at 31 March, 2021. There have been no guarantees given by the charity as at 31 March, 2021.

This financial report has been studied and approved by the Trustees on 14th July, 2021 and is signed on their behalf by:



Ms. Nichola Park
Acting Chair

