

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

England & Wales · Charity number 1162595

Details

Status	Registered
Legal form	Charitable company
Company number	08008590
Registered	2015-07-09
Register	View on the Charity Commission register

Contact

Address	17 Charlton Road Plymouth PL6 5EG
Phone	01752604256
Email	pastor@tocfi.com
Website	www.overcomerschurch.co.uk

Activities

Objects: 1 TO ADVANCE THE CHRISTIAN RELIGION BY- PREACHING AND TEACHING CHRISTIANITY- SPREADING THE GOSPEL OF CHRIST - TEACHING CHRISTIANITY TO CHILDREN- REACHING OUT TO THE POOR AND ELDERLY OF THE COMMUNITY- COUNSELLING AND PROVIDING ASSISTANCE FOR THOSE IN NEED OF COUNSELLING2 THE ADVANCEMENT OF EDUCATION FOR CHRISTIAN MINISTRY

Activities: To advance the Christian religion by preaching and teaching Christianity; spreading the Gospel of Christ; teaching Christianity to children, reaching out to the poor and elderly of the community; counselling and providing assistance for those in need of counselling. The advancement of education for Christian ministry.

Classification

- **How:** Provides Services
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£175,147	£177,594	-	-
2024-12-31	£148,174	£134,412	-	-
2023-12-31	£109,002	£88,918	-	-
2022-12-31	£160,395	£117,622	-	-
2021-12-31	£77,044	£76,306	-	-

Trustees

Name	Role	Appointed
REV ADEWALE ILELADEWA MA	Chair	2015-04-26
MICHAEL ALADE		2015-04-26
REV CHRISTIANAH BOSEDE ILELADEWA		2015-04-26
Rev SUNNY OGinni		2015-04-26
SANYA OSISANYA		2015-04-26

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

England & Wales - Charity number 1162595

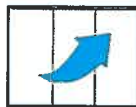
Accounts

**THE OVERCOMERS CHRISTIAN FELLOWSHIP
INTERNATIONAL PLYMOUTH**
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31st DECEMBER 2025**

Charity Number: 1162595

Company Number: 08008590



Accountancy Aid
26 Cherry Orchard Road
Bromley, Kent, BR2 8NE
020 8462 5832

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

Contents	Pages
Legal and administrative information	
Report of the trustees	1-4
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statements	7-9
Report of the independent examiner	10

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees at 31st December 2025

Pastor Adewale .M. Ileladewa
Pastor (Mrs.) Christianah Ileladewa
Deacon Michael Alade
Pastor Sonny Oginni
Pastor Sanya Osisanya.

The Trustees have served throughout the year

Charity office

17 Charlton Road
Crownhill
Plymouth
PL6 5EG

Independent Examiner

Roger Storey FCMA
26 Cherry Orchard Road
Bromley, Kent BR2 8NE

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

TRUSTEES

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Overcomers Christian Fellowship is a company limited by guarantee and governed by its memorandum and articles of association dated 27th March 2012 as amended by special resolutions dated 29th March 2015 as amended on 12th July 2020. It is registered as a charity with the Charity Commission.

The charity has Committees, which meet periodically and which are responsible for the strategic direction and policy of the charity.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

RISK REVIEW

The trustees conduct periodic reviews of the major risks to which the charity is exposed and systems and procedures to manage those risks identified are implemented so as to minimise any potential impact on the charity should any of those risks materialise.

RESERVES POLICY

The trustees consider the current level of reserves is sufficient to cover eventualities as they arise.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

PRINCIPAL OBJECTIVES AND ACTIVITIES

The objects of the charity are set out in the constitution as follows:

To advance the Christian religion by preaching and teaching Christianity, spreading the gospel of Christ, teaching Christianity to children, reaching out to the poor and elderly of the community, counselling and providing assistance for those in need of counselling, and the advancement of education for Christian Ministry.

ACHIEVEMENTS AND PERFORMANCE

All glory, honour and praises be to the LORD God Almighty for the wonderful things God has done in our midst in the year 2025. The Church Pastorate on behalf of the Board of Trustees would like to express profound gratitude to all the workers, volunteers and members of the Church for their active participation and relentless effort in meeting the objectives set for 2025.

The Pastorate of the Church as required carried out the spiritual activities in relation to the counselling and prayers for both members and non- members from the community during the year under review.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

This has brought immense peace to individual's life, families and the community at large. Visitation to members both at their homes and hospitals; as well as assistance to less privileged members were carried out by the Pastorate.

Reports of God's testimonies, signs and wonders in various ways for the glory of God Almighty, such as salvation of souls, recovery from sickness, fruit of the womb, new jobs and promotions, member's spiritual growth, new property acquisition, students graduated with excellent results, to mention but a view to the glory of God

The Church changed the second service on Sundays to Youth Service and being led by the Youth ministers for their spiritual development.

Seminars and conferences held during the year includes: balancing faith and societal issues; overcoming marital challenges, living above global end time syndrome, grace filled home, mental well-being; maintaining good brain health, living a stress-free life, and art of self-care for women.

The Church also commenced a new health initiative of free blood pressure and blood sugar level checks with health education and referral support where needed especially among the black members in our Church. This periodic exercise was carried out by the practising G.P and other medical practitioners in the Church.

Worker's training and baptismal service were carried out during the year under review. Lightning equipment purchased to improve our live streaming and content delivery. Children Church benefitted from new books and other learning resources with new chairs purchased by the Church.

New sound instruments and microphones purchased for the media department.

Our annual responsibilities to the less privileged members in our community was fulfilled by presenting donations from the Church members of food items, toiletries and other essential items to "Shekinah Mission" that caters for the homeless people in our community.

As part of our wider community participation with other faith leaders; the Church's Pastorate attended meetings with both the local police superintendent and the local member of the parliament organised by Churches Together in Plymouth (CTiP).

All the programmed events for the year 2025 were successful to the glory of God. We are trusting God for His divine turnaround visitation upon our lives, our community and our country (United Kingdom) in the year 2026.

Every blessing.
Pastor A.M. Illedewa.
Chairman – Board of Trustees.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

FINANCIAL REVIEW

Total income in the year was £175,147 (2024 - £148,174) and expenditures of £77,594 (2024 - £134,412) giving a deficit of £2,447 of for the year (2024 surplus £13,763).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Overcomers Christian Fellowship International Plymouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales (the Charities Act 2011) requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 06-03-2026
And signed on their behalf –

Rev Michael Ileladewa



Trustee

**THE OVERCOMERS CHRISTIAN FELLOWSHIP
INTERNATIONAL PLYMOUTH**

**STATEMENT OF FINANCIAL
ACTIVITIES
YEAR ENDED 31ST DECEMBER 2025**

	Notes	2025 £	2024 £
INCOMING RESOURCES			
Tithes and offerings received		141,586	119,363
Gift aid reclaimable		33,141	28,648
Bank interest received		420	163
Total incoming resources		<u>175,147</u>	<u>148,174</u>
RESOURCES EXPENDED			
Church expenditure		173,221	129,149
Management and administration		4,373	5,263
Total resources expended	2	<u>177,594</u>	<u>134,412</u>
Surplus (Deficit) for the year		<u>(2,447)</u>	<u>13,763</u>
NET MOVEMENT IN FUNDS FOR THE YEAR			
Total funds brought forward – unrestricted		257,211	243,448
Total funds carried forward - unrestricted		<u>254,764</u>	<u>257,211</u>

The notes form part of these financial statements

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

BALANCE SHEET AT 31ST DECEMBER 2025

	Notes	2025 £	2024 £
Fixed assets			
Land and property		152,871	152,871
Gallery renovation		<u>67,495</u>	<u>67,495</u>
	3	<u>220,366</u>	<u>220,366</u>
Current assets			
Debtors		33,141	28,648
PAYE paid		128	0
Cash at bank and in hand		3,611	10,295
Epworth investment		<u>3,000</u>	<u>3,000</u>
		39,881	41,943
Creditors: amounts falling due within one year	4	4,283	5,098
Net current assets		<u>35,598</u>	<u>36,845</u>
<u>Total assets less current liabilities</u>		<u>255,964</u>	<u>257,211</u>
Creditors: amounts falling due after more than one year	4	1,200	0
NET ASSETS		<u>254,764</u>	<u>257,211</u>
<u>Funds</u>			
Unrestricted funds brought forward		257,211	243,448
Surplus (Deficit) for the year		<u>(2,447)</u>	<u>13,763</u>
Unrestricted funds carried forward		<u>254,764</u>	<u>257,211</u>

For the period ended 31st December 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

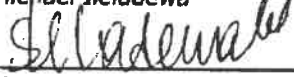
The directors acknowledge their responsibilities for complying with the requirements of the Act with the respect of accounting records and the preparations of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes to the accounts form part of these financial statements

These financial statements were approved by the Trustees on 6/3/26 and are signed on their behalf by:

Rev Michael Iieladewa



Trustee

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2025

1 Accounting policies

Basis of preparation of Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Recognition of Incoming Resources

Income from donations is included in incoming resources when these are receivable, except as follows:

- I. When donors specify they must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions to be fulfilled before the church becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Tangible assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of an asset, less any estimated residual value, over the useful life of that asset as follows:

Music equipment 20% straight line method; Buildings 0%

Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees

Restricted funds are for future expenditure on a building suitable for the activities of the church.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS – continued

2 Charitable Expenditure

	2025	2024
	£	£
Pastor's stipend	17,350	17,500
Honorarium and stipend	7,490	0
Insurance	396	1,355
Event expenses	17,299	0
Salaries	100,846	71,729
Repairs and Renewals	9,058	3,835
Rates	3,941	0
Donations, subscriptions and gifts	1,187	1,756
Telephone	1,058	416
Printing post and stationery	388	1,649
Website and computer costs	1,445	0
Professional fees	991	752
Travel	720	793
Bank charges	277	269
Other direct charitable expenses	8,176	27,220
Pension payments	2,599	1,875
Accountancy fees	4,373	5,263
	177,594	134,412

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS – continued

3 Tangible fixed assets

	Gallery Renovation £	Building £	Total £
COST			
At 1 st January 2025	67,494	152,871	220,365
Additions	0	0	0
At 31 st December 2025	67,494	152,871	220,365
DEPRECIATION			
At 1 st January 2025	0	0	0
Charge for year	0	0	0
At 31 st December 2025	0	0	0
NET BOOK VALUE			
At 31 st December 2025	67,494	152,871	220,365
At 31 st December 2024	67,494	152,871	220,365

4 Creditors: amounts falling due within one year

	2025 £	2024 £
Sundry creditor	4,283	4,578
PAYE due	0	520
	4,283	5,098

4 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Gallery Loan – Pastor Mike	1,200	0

5 Average number of persons employed by the company during the year was 6 (2024: 6)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

I report to the trustees on my examination of the accounts of the charity (charity number 1162595) for the year ended 31st December 2025.

RESPONSIBILITIES AND BASIS OF REPORT

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachael Millard – For Accountancy Aid
26 Cherry Orchard Road,
Bromley, Kent, BR2 8NE

Date: 05/03/2026

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

England & Wales - Charity number 1162595

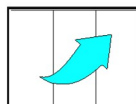
Accounts

**THE OVERCOMERS CHRISTIAN FELLOWSHIP
INTERNATIONAL PLYMOUTH**
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31st DECEMBER 2024**

Charity Number: 1162595

Company Number: 08008590



Accountancy Aid
26 Cherry Orchard Road
Bromley, Kent, BR2 8NE
020 8462 5832

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

Contents	Pages
Legal and administrative information	
Report of the trustees	1-4
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statements	7-9
Report of the independent examiner	10

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees at 31st December 2024

Rev Adewale Michael Ileladewa
Rev Christianah Ileladewa
Rev Sunny Oginni
Deacon Michael Alade
Pastor Sanya Osisanya

The Trustees have served throughout the year

Charity office

17 Charlton Road
Crownhill
Plymouth
PL6 5EG

Independent Examiner

Roger Storey FCMA
26 Cherry Orchard Road
Bromley, Kent BR2 8NE

:

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

TRUSTEES

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Overcomers Christian Fellowship is a company limited by guarantee and governed by its memorandum and articles of association dated 27th March 2012 as amended by special resolutions dated 29th March 2015 as amended on 12th July 2020. It is registered as a charity with the Charity Commission.

The charity has Committees, which meet periodically and which are responsible for the strategic direction and policy of the charity.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

RISK REVIEW

The trustees conduct periodic reviews of the major risks to which the charity is exposed and systems and procedures to manage those risks identified are implemented so as to minimise any potential impact on the charity should any of those risks materialise.

RESERVES POLICY

The trustees consider the current level of reserves is sufficient to cover eventualities as they arise.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

PRINCIPAL OBJECTIVES AND ACTIVITIES

The objects of the charity are set out in the constitution as follows:

To advance the Christian religion by preaching and teaching Christianity, spreading the gospel of Christ, teaching Christianity to children, reaching out to the poor and elderly of the community, counselling and providing assistance for those in need of counselling, and the advancement of education for Christian Ministry.

ACHIEVEMENTS AND PERFORMANCE

Glory and adoration be unto the Ancient of days for the great achievements of our programmes as planned and executed by God Almighty Himself making use of the workers in the Overcomers Christian Fellowship International. The blessings received could be physically seen in the lives of not only the members of our Church, but people in our community. Souls were touched, and many lives, marriages and families meant for destructions were saved.

The unrelenting efforts of all our volunteers, ministers of God and all members of the Church contributed greatly to the success of all our programmes in the year 2024; and thus greatly appreciated by the Church's Trustees.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

Spiritual counsellings with prayers by the Pastorate were rendered on various issues of life confronting members, and even the community non - members of the Church signposted to the Church. More souls were added to the Church through these counsellings, and sense of community cohesion fostered in our midst.

New musical instruments were purchased for our worship team with new music director employed in the year under review.

The growth in both spiritual and numerical strength of the Church members prompted the Church leadership to create four cell groups for members to be closer to each other regarding meeting their needs and aspirations. The Church then sponsored "Leadership Training" delivered by Global Institute to the new cell groups' leaders to be effective and efficient in managing their online cell groups' meetings every Friday.

Project Management Training delivered by Key Skills Consultancy was also given to the Church members. This training programme did equip members with both the technical tools and the soft skills needed to lead projects more efficiently; which was an eye- opener to the members in managing both their personal and professional projects.

Also due to the growing numerical strength of the members; the Church commenced two Sunday services during the year under review.

Our annual responsibilities to the less privileged members in our community was fulfilled by making donations from the Church members of food items, toiletries and other essential items and given to "Shekinah Mission" that caters for the homeless people in our community.

As part of our wider community participation with other faith leaders; the Church's Pastorate attended meetings; and the Leader's Annual Conference organised by Churches Together in Plymouth (CTiP).

Christmas events, women and men programmes, the Christmas and Cross - Over events were all great successes to the glory of God. We are trusting God for the outpouring of His generational "Divine Flourishing" upon our lives, our community and our country (United Kingdom) in the year 2025.

Every blessing.

Pastor A.M. Illeladowa.
Chairman – Board of Trustees.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

FINANCIAL REVIEW

Total income in the year was £148,174 (2023 - £109,002) and expenditures £134,412 (2023 - £88,918) giving a surplus of £13,763 for the year (2023 surplus £20,084).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Overcomers Christian Fellowship International Plymouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales (the Charities Act 2011) requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on _____
And signed on their behalf –

Rev Michael Ileladewa

Trustee

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 £	2023 £
INCOMING RESOURCES			
Tithes and offerings received		119,363	84,615
Gift aid reclaimable		28,648	24,333
Bank interest received		163	54
Total incoming resources		<u>148,174</u>	<u>109,002</u>
RESOURCES EXPENDED			
Church expenditure		129,149	84,462
Management and administration		5,263	4,456
Total resources expended	2	<u>134,412</u>	<u>88,918</u>
Surplus for the year		<u>13,763</u>	<u>20,084</u>
NET MOVEMENT IN FUNDS FOR THE YEAR			
Total funds brought forward – unrestricted		<u>243,448</u>	<u>223,364</u>
Total funds carried forward - unrestricted		<u>257,211</u>	<u>243,448</u>

The notes form part of these financial statements

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

BALANCE SHEET AT 31ST DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Land and property		152,871	152,872
Gallery renovation		67,495	67,494
	3	220,366	220,366
Current assets			
Debtors		28,648	26,648
Cash at bank and in hand		10,295	10,295
Epworth investment		3,000	3,000
		41,943	28,617
Creditors: amounts falling due within one year	4	5,098	3,735
Net current assets		36,845	24,882
<u>Total assets less current liabilities</u>		257,211	245,248
Creditors: amounts falling due after more than one year	4	0	1,800
NET ASSETS		257,211	243,448
<u>Funds</u>			
Unrestricted funds brought forward		243,448	223,364
Surplus for the year		13,763	20,084
Unrestricted funds carried forward		257,211	243,448

For the period ended 31st December 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with the respect of accounting records and the preparations of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes to the accounts form part of these financial statements

These financial statements were approved by the Trustees on _____ and are signed on their behalf by:

Rev Michael Ilesadewa

Trustee

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2024

1 Accounting policies

Basis of preparation of Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Recognition of Incoming Resources

Income from donations is included in incoming resources when these are receivable, except as follows:

- I. When donors specify they must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions to be fulfilled before the church becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Tangible assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of an asset, less any estimated residual value, over the useful life of that asset as follows:

Music equipment 20% straight line method; Buildings 0%

Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees

Restricted funds are for future expenditure on a building suitable for the activities of the church.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS – continued

2 Charitable expenditure

	2024	2023
	£	£
Pastor's stipend	17,500	17,750
Insurance	1,355	838
Salaries	71,729	47,677
Repairs and Renewals	3,835	4,297
Donations, subscriptions and gifts	1,756	2,761
Telephone	416	1,133
Printing post and stationery	1,649	387
Website and computer costs	0	1,346
Professional fees	752	1,145
Travel	793	1,002
Bank charges	269	584
Other direct charitable expenses	27,220	3,906
Pension payments	1,875	1,636
Accountancy fees	5,263	4,456
		0
	134,412	88,918

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS – continued

3 Tangible fixed assets

	Gallery Renovation £	Building £	Total £
COST			
At 1 st January 2024	44,000	152,871	196,871
Additions	23,495	0	23,495
At 31 st December 2024	67,495	152,871	220,366
DEPRECIATION			
At 1 st January 2024	0	0	0
Charge for year	0	0	0
At 31 st December 2024	0	0	0
NET BOOK VALUE			
At 31 st December 2024	67,495	152,871	220,366
At 31 st December 2023	44,000	152,871	196,871

4 Creditors: amounts falling due within one year

	2024 £	2023 £
Sundry creditor	4,578	3,440
PAYE due	520	294
	5,098	3,734

4 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Loans	0	1,800

5 Average number of persons employed by the company during the year was 6 (2023: 4)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

I report to the trustees on my examination of the accounts of the charity (charity number 1162595) for the year ended 31st December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger P B Storey – Chartered Management Accountant
26 Cherry Orchard Road,
Bromley, Kent, BR2 8NE

Date:

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

England & Wales - Charity number 1162595

Accounts

**THE OVERCOMERS CHRISTIAN FELLOWSHIP
INTERNATIONAL PLYMOUTH**
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31st DECEMBER 2023**

Charity Number: 1162595

Company Number: 08008590



Accountancy Aid
26 Cherry Orchard Road
Bromley, Kent, BR2 8NE
020 8462 5832

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

Contents	Pages
Legal and administrative information	
Report of the trustees	1-4
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statements	7-9
Report of the independent examiner	10

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees at 31st December 2023

Rev Michael Ieladewa
Rev Christianah Ieladewa
Rev Sunny Oginni
Deacon Michael Alade
Pastor Sanya Osisanya

The Trustees have served throughout the year

Charity office

17 Charlton Road
Crownhill
Plymouth
PL6 5EG

Independent Examiner

Roger Storey FCMA
26 Cherry Orchard Road
Bromley, Kent BR2 8NE

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

TRUSTEES

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Overcomers Christian Fellowship is a company limited by guarantee and governed by its memorandum and articles of association dated 27th March 2012 as amended by special resolutions dated 29th March 2015 as amended on 12th July 2020. It is registered as a charity with the Charity Commission.

The charity has Committees, which meet periodically and which are responsible for the strategic direction and policy of the charity.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

RISK REVIEW

The trustees conduct periodic reviews of the major risks to which the charity is exposed and systems and procedures to manage those risks identified are implemented so as to minimise any potential impact on the charity should any of those risks materialise.

RESERVES POLICY

The trustees consider the current level of reserves is sufficient to cover eventualities as they arise.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

PRINCIPAL OBJECTIVES AND ACTIVITIES

The objects of the charity are set out in the constitution as follows:

To advance the Christian religion by preaching and teaching Christianity, spreading the gospel of Christ, teaching Christianity to children, reaching out to the poor and elderly of the community, counselling and providing assistance for those in need of counselling, and the advancement of education for Christian Ministry.

ACHIEVEMENTS AND PERFORMANCE

Praises, honour and adoration be unto the LORD for His compassion and blessings upon every global member of the Overcomers Christian Fellowship International, our Plymouth community, and our country -United Kingdom at large.

The Pastorate on behalf of the Trustees of this Church greatly appreciate the zealous efforts of all our volunteers, ministers, and members for their commitments to enable us in meeting our objectives for the year 2023. God will continue to bless you abundantly, in Jesus name.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

Our various scheduled programmes on our calendar were greatly successful with many souls both among members as well as in the community restored with rejoicing.

The Church during the year under review was able to support the new mothers in our midst and their families which included their babies 'christenings'. The Church's students fellowship continues to have their regular weekly meetings at Plymouth University' Chaplaincy.

Pre- marital and spiritual counselling with prayers on various issues of life confronting members were rendered by the Pastorate with great positive impacts upon their lives.

The expansion project of converting our loft to a gallery (Mezzanine floor) to accommodate more members as a result of souls being added to the Church; started in 2022, was completed and certified by Plymouth City Building Regulations during the year under review. This project was made possible as a result of various fund raising activities by the Church with grants from Benefact Trust.

The Church also organised information evening regarding immigration matters and routes of settlement in UK. This was anchored by an immigration solicitor specialist. This programme benefited not only the Church members but members of the public all over the country as well.

Our obligation to the less privileged members in our community was fulfilled by making donations among Church members of food items, toiletries and other essential items and given to "Shekinah Mission".

The Leader's Annual Conference organised by Churches Together in Plymouth (CTiP) was attended by two members from the Pastorate as part of our wider community participation with other faith leaders.

Christmas events, women and men programmes, the Christmas and cross over events were all great success to the glory of God. We are trusting God for the outpouring of His Overflowing Grace upon our lives, our community and our nation in the year 2024.

Every blessing.

Pastor A.M. Ileladewa.

Chairman – Board of Trustees.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

FINANCIAL REVIEW

Total income in the year was £109,002 (2022 - £160,395) and expenditures £88,918 (2022 - £117,622) giving a surplus of £20,084 for the year (2022 surplus £42,773).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Overcomers Christian Fellowship International Plymouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales (the Charities Act 2011) requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 25th March 2024
And signed on their behalf –

Rev Michael Iledewa

Trustee

**THE OVERCOMERS CHRISTIAN FELLOWSHIP
INTERNATIONAL PLYMOUTH**

**STATEMENT OF FINANCIAL
ACTIVITIES
YEAR ENDED 31ST DECEMBER 2023**

	Notes	2023 £	2022 £
INCOMING RESOURCES			
Tithes and offerings received		84,615	119,227
Gift aid reclaimable		24,333	31,135
Grants		0	10,000
Bank interest received		54	33
Total incoming resources		109,002	160,395
RESOURCES EXPENDED			
Church expenditure		87,282	115,968
Management and administration		1,636	1,654
Total resources expended	2	88,918	117,622
Surplus for the year		20,084	42,773
NET MOVEMENT IN FUNDS FOR THE YEAR			
Total funds brought forward – unrestricted		223,364	180,590
Total funds carried forward - unrestricted		243,448	223,364

The notes form part of these financial statements

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

BALANCE SHEET AT 31ST DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Land and property		152,871	152,871
Gallery renovation		67,495	44,000
	3	<u>220,366</u>	<u>196,871</u>
Current assets			
Debtors		24,333	31,135
Cash at bank and in hand		1,284	5,294
Epworth investment		3,000	3,000
		<u>28,617</u>	<u>39,429</u>
Creditors: amounts falling due within one year	4	3,734	3,386
Net current assets		<u>24,882</u>	<u>36,044</u>
<u>Total assets less current liabilities</u>		<u>245,248</u>	<u>232,915</u>
Creditors: amounts falling due after more than one year	4	1,800	9,550
NET ASSETS		<u>243,448</u>	<u>223,364</u>
<u>Funds</u>			
Unrestricted funds brought forward		223,364	180,590
Surplus for the year		20,084	42,773
Unrestricted funds carried forward		<u>243,448</u>	<u>223,364</u>

For the period ended 31st December 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with the respect of accounting records and the preparations of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes to the accounts form part of these financial statements

These financial statements were approved by the Trustees on 25th March 2024 and are signed on their behalf by:

Rev Michael Ileladewa

Trustee

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2023

1 Accounting policies

Basis of preparation of Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Recognition of Incoming Resources

Income from donations is included in incoming resources when these are receivable, except as follows:

- I. When donors specify they must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions to be fulfilled before the church becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Tangible assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of an asset, less any estimated residual value, over the useful life of that asset as follows:

Music equipment 20% straight line method; Buildings 0%

Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees

Restricted funds are for future expenditure on a building suitable for the activities of the church.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS – continued

2 Charitable expenditure

	2023	2022
	£	£
Pastor's stipend	17,750	14,750
Insurance	838	764
Salaries	47,500	71,851
Repairs and Renewals	4,297	3,688
Donations, subscriptions and gifts	2,761	3,841
Telephone	1,133	1,210
Printing post and stationery	387	387
Company NIC	177	0
Website and computer costs	1,346	440
Professional fees	1,145	1,809
Travel	1,002	364
Bank charges	584	220
Other direct charitable expenses	3,906	11,423
Pension payments	1,636	1,654
Accountancy fees	4,456	3,204
Entertainment	0	2,017
	88,918	117,622

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS – continued

3 Tangible fixed assets

	Gallery Renovation £	Building £	Total £
COST			
At 1 st January 2023	44,000	152,871	196,871
Additions	23,495	0	23,495
At 31 st December 2023	67,495	152,871	220,366
DEPRECIATION			
At 1 st January 2023	0	0	0
Charge for year	0	0	0
At 31 st December 2023	0	0	0
NET BOOK VALUE			
At 31 st December 2023	67,495	152,871	220,366
At 31 st December 2022	44,000	152,871	196,871

4 Creditors: amounts falling due within one year

	2023 £	2022 £
Sundry creditor	3,440	2,572
PAYE due	294	814
	3,734	3,386

4 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Loans	1,800	9,550

5 Average number of persons employed by the company during the year was 4 (2022: 4)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

I report to the trustees on my examination of the accounts of the charity (charity number 1162595) for the year ended 31st December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

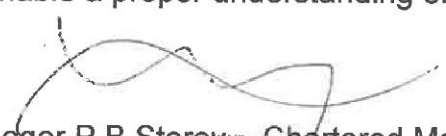
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger P. B. Storey – Chartered Management Accountant
26 Cherry Orchard Road,
Bromley, Kent, BR2 8NE

Date: 8th April 2024

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

England & Wales - Charity number 1162595

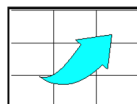
Accounts

**THE OVERCOMERS CHRISTIAN FELLOWSHIP
INTERNATIONAL PLYMOUTH**
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31st DECEMBER 2022**

Charity Number: 1162595

Company Number: 08008590



Accountancy Aid
26 Cherry Orchard Road
Bromley, Kent, BR2 8NE
020 8462 5832

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

Contents	Pages
Legal and administrative information	
Report of the trustees	1-5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8-10
Report of the independent examiner	11

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees at 31st December 2022

Rev Michael Ileladewa
Rev Christianah Ileladewa
Rev Sunny Oginni
Deacon Michael Alade
Deacon Sanya Osisanya

The Trustees have served throughout the year

Charity office

17 Charlton Road
Crownhill
Plymouth
PL6 5EG

Independent Examiner

Roger Storey FCMA
26 Cherry Orchard Road
Bromley, Kent BR2 8NE

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

TRUSTEES

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Overcomers Christian Fellowship is a company limited by guarantee and governed by its memorandum and articles of association dated 27th March 2012 as amended by special resolutions dated 29th March 2015 as amended on 12th July 2020. It is registered as a charity with the Charity Commission.

The charity has Committees, which meet periodically and which are responsible for the strategic direction and policy of the charity.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

RISK REVIEW

The trustees conduct periodic reviews of the major risks to which the charity is exposed and systems and procedures to manage those risks identified are implemented so as to minimise any potential impact on the charity should any of those risks materialise.

RESERVES POLICY

The trustees consider the current level of reserves is sufficient to cover eventualities as they arise.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

PRINCIPAL OBJECTIVES AND ACTIVITIES

The objects of the charity are set out in the constitution as follows:

To advance the Christian religion by preaching and teaching Christianity, spreading the gospel of Christ, teaching Christianity to children, reaching out to the poor and elderly of the community, counselling and providing assistance for those in need of counselling, and the advancement of education for Christian Ministry.

ACHIEVEMENTS AND PERFORMANCE

Glory, honour and majesty be to our covenant-keeping God who did declare Year 2022 as our "Year of Reaping Great Harvests" (Lev.26:10). The awesome testimonies from members and the members from the community added to the Church demonstrated the actualization of this theme of the year.

The efforts of all volunteers, the ministers and all the members deeply appreciated by the Pastorate on behalf of the Trustees of this Church of our great and living God. God of heaven and the earth would reward you abundantly in Jesus name.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

The AGM, Convention, Women's conference and various scheduled programmes witnessed outpouring of blessings both spiritual and physical; not only on the members of the Church but the community members as well.

The Church was able to organise Project Management Training for members which was carried out by a reputable consultancy firm. The members benefited immensely from this training which actually enhanced their professional careers.

The Church during the year under review was able to assist the new students to settle well into the community by offering welfare services in the form of food items donations, and signposting them to the estate agents for those with accommodation issues. Food donations also given to the needy members.

The Pastorate offered members both pre-marital and spiritual counselling on various issues of life affecting members with great benefits to the members, and the community members at large.

Annual donations of food items, cereals, toiletries and other essential items donated by members were given to "Shekinah Mission" in meeting our commitments in caring for the homeless people in our community; which was deeply appreciated by "Shekinah Mission" especially during this challenging but unpredictable socio-economic period.

Representative from the Pastorate attended the Leader's Annual Conference organised by Churches Together in Plymouth (CTiP) as part of our wider community participation with other faith members.

The yearly running of 40 days fasting, and prayer period was observed by the members, especially with intensified prayers for our leaders at both local and national levels; and our nation United Kingdom in general.

The Annual Carol Night service was staged at Plymouth University community and was well attended by both members and the community members as well. The "Cross Over" Service was also a great success as well.

Another notable event during the year under review was the commencement of the construction of our gallery to accommodate more members as a result of the "great harvest" of the souls added to the Church. The commencement of the construction of this Mezzanine floor; was possible as a result of various fund raising activities by the Church with grants from Benefact Trust.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

The year 2023 has been declared by God as our “Year of Divine Restoration and Rejoicing (Psalm 126:1-3)”. The covenant-keeping God have started manifesting this theme even before entering year 2023 as we ended the year 2022 with a bouncing baby girl into our family of “More than Conquerors”!

Every blessing.

Pastor Mike Ileladewa.

Chairman – Board of Trustees.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

FINANCIAL REVIEW

Total income in the year was £160,395 (2021 - £77,044) and expenditures £117,622 (2021 - £76,305) giving a surplus of £42,773 for the year (2021 surplus £738).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Overcomers Christian Fellowship International Plymouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales (the Charities Act 2011) requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 15th March 2023

And signed on their behalf.

Pastor Michael Ileladewa

Trustee

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 £	2021 £
INCOMING RESOURCES			
Tithes and offerings received		119,227	63,677
Gift aid reclaimable		31,135	13,366
Grants		10,000	0
Bank interest received		33	1
Total incoming resources		160,395	77,044
RESOURCES EXPENDED			
Church expenditure	2	115,968	75,056
Management and administration	2	1,654	1,250
Total resources expended		117,622	76,306
Surplus for the year		42,773	738
NET MOVEMENT IN FUNDS FOR THE YEAR			
Total funds brought forward – unrestricted		180,590	179,852
Total funds carried forward - unrestricted		223,364	180,590

The notes form part of these financial statements

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

BALANCE SHEET AT 31ST DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Land and property		152,871	152,871
Gallery renovation		44,000	0
	3	196,871	152,871
Current assets			
Debtors		31,135	13,366
Cash at bank and in hand		5,294	12,603
Epworth investment		3,000	3,000
		39,429	28,969
Creditors: amounts falling due within one year	4	3,386	1,250
Net current assets		36,044	27,719
<u>Total assets less current liabilities</u>		232,915	180,590
Creditors: amounts falling due after more than one year	4	9,550	0
NET ASSETS		223,364	180,590
<u>Funds</u>			
Unrestricted funds brought forward		180,590	179,852
Surplus for the year		42,773	738
Unrestricted funds carried forward		223,364	180,590

For the period ended 31st December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with the respect of accounting records and the preparations of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes to the accounts form part of these financial statements

These financial statements were approved by the Trustees on 15th March 2023 and are signed on their behalf by:

Pastor Michael Illeladowa

Trustee

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2022

1 Accounting policies

Basis of preparation of Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Recognition of Incoming Resources

Income from donations is included in incoming resources when these are receivable, except as follows:

- I. When donors specify they must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions to be fulfilled before the church becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Tangible assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of an asset, less any estimated residual value, over the useful life of that asset as follows:

Music equipment 20% straight line method; Buildings 0%

Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees

Restricted funds are for future expenditure on a building suitable for the activities of the church.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS – continued

2 Charitable expenditure

	2022	2021
	£	£
Pastor's stipend	14,750	15,000
Insurance	764	754
Salaries	71,851	48,263
HMRC JRS Grant	0	-24,626
Repairs and Renewals	3,688	7,537
Donations, subscriptions and gifts	3,841	3,768
Telephone	1,210	316
Printing post and stationery	387	156
Van expenses	0	519
Website and computer costs	440	4,931
Professional fees	1,809	543
Travel	364	883
Bank charges	220	17
Other direct charitable expenses	11,423	15,125
Pension payments	1,654	1,245
Accountancy fees	3,204	1,575
Independent examiner's fees	0	300
Entertainment	2,017	-
	117,622	76,306

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS – continued

3 Tangible fixed assets

	Gallery Renovation £	Building £	Total £
COST			
At 1 st January 2022	0	152,871	152,871
Additions	44,000	0	44,000
At 31 st December 2022	44,000	152,871	196,871
DEPRECIATION			
At 1 st January 2022	0	0	0
Charge for year	0	0	0
At 31 st December 2022	0	0	0
NET BOOK VALUE			
At 31 st December 2022	44,000	152,871	196,871
At 31 st December 2021	0	152,871	152,871

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Sundry creditor	2,572	1,250
PAYE due	814	0
	3,386	1,250

4 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loans	9,550	0

5 Average number of persons employed by the company during the year was 4 (2021: 4)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

I report to the trustees on my examination of the accounts of the charity (charity number 1162595) for the year ended 31st December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Storey

Roger P B Storey – Chartered Management Accountant
26 Cherry Orchard Road,
Bromley, Kent, BR2 8NE

Date: 15th March 2023

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

England & Wales - Charity number 1162595

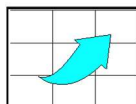
Accounts

**THE OVERCOMERS CHRISTIAN FELLOWSHIP
INTERNATIONAL PLYMOUTH**
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31st DECEMBER 2021**

Charity Number: 1162595

Company Number: 08008590



Accountancy Aid
26 Cherry Orchard Road
Bromley, Kent, BR2 8NE
020 8462 5832

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

Contents	Pages
Legal and administrative information	
Report of the trustees	1-5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8-10
Report of the independent examiner	11

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees at 31st December 2021

Rev Michael Ileladewa
Rev Christianah Ileladewa
Rev Sunny Oginni
Deacon Michael Alade
Deacon Sanya Osisanya

The Trustees have served throughout the year

Charity office

17 Charlton Road
Crownhill
Plymouth
PL6 5EG

Independent Examiner

Roger Storey FCMA
26 Cherry Orchard Road
Bromley, Kent BR2 8NE

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

TRUSTEES

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Overcomers Christian Fellowship is a company limited by guarantee and governed by its memorandum and articles of association dated 27th March 2012 as amended by special resolutions dated 29th March 2015 as amended on 12th July 2020. It is registered as a charity with the Charity Commission.

The charity has Committees, which meet periodically and which are responsible for the strategic direction and policy of the charity.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

RISK REVIEW

The trustees conduct periodic reviews of the major risks to which the charity is exposed and systems and procedures to manage those risks identified are implemented so as to minimise any potential impact on the charity should any of those risks materialise.

RESERVES POLICY

The trustees consider the current level of reserves is sufficient to cover eventualities as they arise.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

PRINCIPAL OBJECTIVES AND ACTIVITIES

The objects of the charity are set out in the constitution as follows:

To advance the Christian religion by preaching and teaching Christianity, spreading the gospel of Christ, teaching Christianity to children, reaching out to the poor and elderly of the community, counselling and providing assistance for those in need of counselling, and the advancement of education for Christian Ministry.

ACHIEVEMENTS AND PERFORMANCE

Glory, honour, power and majesty be unto our LORD Jesus Christ who is the LORD of lords and the King of kings for His provision and protection over every member of the Overcomers Christian Fellowship International, our loved ones, our community and our Nation - United Kingdom.

The year 2021 as declared by God as our "Year of Fulfilment of Our Divine Expectations" (Prov.23:18) did manifest physically upon our lives indeed. Covid-19 global pandemic still rages on; but the protective wings of the Almighty God overshadowed us throughout the year 2021.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES – continued

The unrelentless zeal of the workers, volunteers and all members of this ministry despite the challenging year is well appreciated by the Pastorate on behalf of the Trustees of this great Church of the living God. Heaven will reward every one of you in Jesus name. Your participative but adaptive role in meeting our mandates as enshrined in our constitution and as exemplified by our LORD Jesus Christ in the Scripture well noted and immensely appreciated.

The year under review to the glory of the name of our Lord Jesus Christ witnessed our successful virtual and on-ground annual convention programmes. The Covid-19 vaccination enlightenment conference featuring presentation of the Director of Vaccination programme in Devon; and NHS Devon; actually broadened the knowledge of not only the Church members; but other community Church leaders, their congregational members; and the entire community especially of the BAME origins. The ripple effect was the increase in the uptake of Covid-19 vaccination in our community. The convention was capped up with the BBC spotlight interview with Pastor Mike Ileledewa on the 9th of March 2021.

The AGM, Women and Men's conventions via our various online media outlets mixed with physical presence of members and visitors in the Church witnessed heavenly blessings upon the lives of members and the community as a whole. The Zoom app mode of worship also gave opportunity for global participation of members in diaspora and encouraged other people to participate in our worship services.

The Church did support the community members on isolation that were affected by Covid-19 pandemic in terms of shopping for essential groceries under the government's Covid-19 rules and guidelines for them. Food bank activities were done to less privileged members in the community in the year under review. Church members also visited the homeless people on the streets offering them food packages, winter jackets and blankets.

Three children were born to three families of the Church members in the year 2021, and had their christening done by the Church. Member's pre-marital and spiritual counselling on various issues of life affecting members done virtually with great benefits to the members, and the community at large.

The Student branch of the Church meeting at the Plymouth University Campus continues with their virtual meetings every Saturday for "Happy Hour".

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

Annual donations of food items, cereals, toiletries and other essential items donated by members were given to “Shekinah Mission” in meeting our commitments in caring for the homeless people in our community; which was tremendously appreciated by “Shekinah Mission” especially during this challenging but unpredictable period.

The Pastorate attended the Leader’s Annual Conference organised by Churches Together in Plymouth (CTiP) online as part of our wider community participation with other faith members.

The yearly running of 40 days fasting and prayer period was observed by the members, especially with intensified prayers for our leaders at both local and national levels; and our nation United Kingdom in general.

The Annual Carol Night service was attended both virtual and physical presence by both members and the community members as well. The “Cross Over” Service was also a great success as well.

The year 2022 has been declared by God as our “Year of Reaping Great Harvests” (Lev.26:10). The awesome testimonies of members from early January in 2022 have been proving that the year 2022 is actually what God said it would be for us (REAPING GREAT HARVESTS) indeed!

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

FINANCIAL REVIEW

Total income in the year was £77,044 (2020 - £59,963) and expenditures £76,305 (2020 - £52,881) giving a surplus of £738 for the year (2020 surplus £7,083).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Overcomers Christian Fellowship International Plymouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales (the Charities Act 2011) requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 26th February 2022

And signed on their behalf.

Pastor Michael Ileladewa

Trustee

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 £	2020 £
INCOMING RESOURCES			
Tithes and offerings received		63,677	49,398
Gift aid reclaimable		13,366	10,560
Bank interest received		1	5
Total incoming resources		77,044	59,963
RESOURCES EXPENDED			
Church expenditure	2	75,056	51,631
Management and administration	2	1,250	1,250
Total resources expended		76,306	52,881
Surplus for the year		738	7,083
NET MOVEMENT IN FUNDS FOR THE YEAR			
Total funds brought forward – unrestricted		179,852	172,769
Total funds carried forward - unrestricted		180,590	179,852

The notes form part of these financial statements

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

BALANCE SHEET AT 31ST DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Land and property			152,871		152,871
Fixtures and Fittings			0		0
	3		152,871		152,871
Current assets					
Debtors			13,366		10,561
Cash at bank and in hand			12,603		14,670
Epworth investment			3,000		3,000
			28,969		28,231
Creditors: amounts falling due within one year	4		1,250		1,250
Net current assets			27,719		26,981
<u>Total assets less liabilities</u>			180,590		179,852
<u>Funds</u>					
Unrestricted funds bought forward			179,852		172,769
Surplus for the year			738		7,083
Unrestricted funds carried forward			180,590		179,852

For the period ended 31st December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with the respect of accounting records and the preparations of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes to the accounts form part of these financial statements

These financial statements were approved by the Trustees on 26th February 2022 and are signed on their behalf by:

Pastor Michael Ileladewa

Trustee

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2021

1 Accounting policies

Basis of preparation of Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Recognition of Incoming Resources

Income from donations is included in incoming resources when these are receivable, except as follows:

- I. When donors specify they must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions to be fulfilled before the church becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Tangible assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of an asset, less any estimated residual value, over the useful life of that asset as follows:

Music equipment 20% straight line method; Buildings 0%

Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees

Restricted funds are for future expenditure on a building suitable for the activities of the church.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS – continued

2 Charitable expenditure

	2021	2020
	£	£
Pastor's stipend	15,000	12,900
Insurance	754	1,109
Salaries	48,263	35,272
HMRC JRS Grant	-24,626	-22,206
Repairs and Renewals	7,537	5,278
Donations, subscriptions and gifts	3,768	6,061
Telephone	316	1,085
Printing post and stationery	156	970
Van expenses	519	2,358
Website and computer costs	4,931	2,389
Professional fees	543	550
Travel	883	138
Bank charges	17	11
Other direct charitable expenses	15,125	3,905
Pension payments	1,245	1,282
Accountancy fees	1,575	1,479
Independent examiner's fees	300	300
	76,306	52,881

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS – continued

3 Tangible fixed assets

	Fixtures, fittings etc. £	Building £	Total £
COST			
At 1 st January 2021	12,751	152,871	165,622
Additions	0	0	0
At 31 st December 2021	12,751	152,871	165,622
DEPRECIATION			
At 1 st January 2021	12,751	0	12,751
Charge for year	0	0	0
At 31 st December 2021	12,751	0	12,751
NET BOOK VALUE			
At 31 st December 2021	0	152,871	152,871
At 31 st December 2020	0	152,871	152,871

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Sundry creditor	1,250	2,279
	1,250	2,279

5 Average number of persons employed by the company during the year was 3 (2020: 3)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

I report to the trustees on my examination of the accounts of the charity (charity number 1162595) for the year ended 31st December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Storey

Roger P B Storey – Chartered Management Accountant
26 Cherry Orchard Road,
Bromley, Kent, BR2 8NE

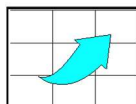
Date: 26th February 2022

**THE OVERCOMERS CHRISTIAN FELLOWSHIP
INTERNATIONAL PLYMOUTH**
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31st DECEMBER 2021**

Charity Number: 1162595

Company Number: 08008590



Accountancy Aid
26 Cherry Orchard Road
Bromley, Kent, BR2 8NE
020 8462 5832

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

Contents	Pages
Legal and administrative information	
Report of the trustees	1-5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8-10
Report of the independent examiner	11

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees at 31st December 2021

Rev Michael Ileladewa
Rev Christianah Ileladewa
Rev Sunny Oginni
Deacon Michael Alade
Deacon Sanya Osisanya

The Trustees have served throughout the year

Charity office

17 Charlton Road
Crownhill
Plymouth
PL6 5EG

Independent Examiner

Roger Storey FCMA
26 Cherry Orchard Road
Bromley, Kent BR2 8NE

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

TRUSTEES

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Overcomers Christian Fellowship is a company limited by guarantee and governed by its memorandum and articles of association dated 27th March 2012 as amended by special resolutions dated 29th March 2015 as amended on 12th July 2020. It is registered as a charity with the Charity Commission.

The charity has Committees, which meet periodically and which are responsible for the strategic direction and policy of the charity.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

RISK REVIEW

The trustees conduct periodic reviews of the major risks to which the charity is exposed and systems and procedures to manage those risks identified are implemented so as to minimise any potential impact on the charity should any of those risks materialise.

RESERVES POLICY

The trustees consider the current level of reserves is sufficient to cover eventualities as they arise.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

PRINCIPAL OBJECTIVES AND ACTIVITIES

The objects of the charity are set out in the constitution as follows:

To advance the Christian religion by preaching and teaching Christianity, spreading the gospel of Christ, teaching Christianity to children, reaching out to the poor and elderly of the community, counselling and providing assistance for those in need of counselling, and the advancement of education for Christian Ministry.

ACHIEVEMENTS AND PERFORMANCE

Glory, honour, power and majesty be unto our LORD Jesus Christ who is the LORD of lords and the King of kings for His provision and protection over every member of the Overcomers Christian Fellowship International, our loved ones, our community and our Nation - United Kingdom.

The year 2021 as declared by God as our "Year of Fulfilment of Our Divine Expectations" (Prov.23:18) did manifest physically upon our lives indeed. Covid-19 global pandemic still rages on; but the protective wings of the Almighty God overshadowed us throughout the year 2021.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES – continued

The unrelentless zeal of the workers, volunteers and all members of this ministry despite the challenging year is well appreciated by the Pastorate on behalf of the Trustees of this great Church of the living God. Heaven will reward every one of you in Jesus name. Your participative but adaptive role in meeting our mandates as enshrined in our constitution and as exemplified by our LORD Jesus Christ in the Scripture well noted and immensely appreciated.

The year under review to the glory of the name of our Lord Jesus Christ witnessed our successful virtual and on-ground annual convention programmes. The Covid-19 vaccination enlightenment conference featuring presentation of the Director of Vaccination programme in Devon; and NHS Devon; actually broadened the knowledge of not only the Church members; but other community Church leaders, their congregational members; and the entire community especially of the BAME origins. The ripple effect was the increase in the uptake of Covid-19 vaccination in our community. The convention was capped up with the BBC spotlight interview with Pastor Mike Ileledewa on the 9th of March 2021.

The AGM, Women and Men's conventions via our various online media outlets mixed with physical presence of members and visitors in the Church witnessed heavenly blessings upon the lives of members and the community as a whole. The Zoom app mode of worship also gave opportunity for global participation of members in diaspora and encouraged other people to participate in our worship services.

The Church did support the community members on isolation that were affected by Covid-19 pandemic in terms of shopping for essential groceries under the government's Covid-19 rules and guidelines for them. Food bank activities were done to less privileged members in the community in the year under review. Church members also visited the homeless people on the streets offering them food packages, winter jackets and blankets.

Three children were born to three families of the Church members in the year 2021, and had their christening done by the Church. Member's pre-marital and spiritual counselling on various issues of life affecting members done virtually with great benefits to the members, and the community at large.

The Student branch of the Church meeting at the Plymouth University Campus continues with their virtual meetings every Saturday for "Happy Hour".

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

Annual donations of food items, cereals, toiletries and other essential items donated by members were given to “Shekinah Mission” in meeting our commitments in caring for the homeless people in our community; which was tremendously appreciated by “Shekinah Mission” especially during this challenging but unpredictable period.

The Pastorate attended the Leader’s Annual Conference organised by Churches Together in Plymouth (CTiP) online as part of our wider community participation with other faith members.

The yearly running of 40 days fasting and prayer period was observed by the members, especially with intensified prayers for our leaders at both local and national levels; and our nation United Kingdom in general.

The Annual Carol Night service was attended both virtual and physical presence by both members and the community members as well. The “Cross Over” Service was also a great success as well.

The year 2022 has been declared by God as our “Year of Reaping Great Harvests” (Lev.26:10). The awesome testimonies of members from early January in 2022 have been proving that the year 2022 is actually what God said it would be for us (REAPING GREAT HARVESTS) indeed!

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

REPORT OF THE TRUSTEES - continued

FINANCIAL REVIEW

Total income in the year was £77,044 (2020 - £59,963) and expenditures £76,305 (2020 - £52,881) giving a surplus of £738 for the year (2020 surplus £7,083).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Overcomers Christian Fellowship International Plymouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales (the Charities Act 2011) requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 26th February 2022

And signed on their behalf.

Pastor Michael Ileladewa

Trustee

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 £	2020 £
INCOMING RESOURCES			
Tithes and offerings received		63,677	49,398
Gift aid reclaimable		13,366	10,560
Bank interest received		1	5
Total incoming resources		77,044	59,963
RESOURCES EXPENDED			
Church expenditure	2	75,056	51,631
Management and administration	2	1,250	1,250
Total resources expended		76,306	52,881
Surplus for the year		738	7,083
NET MOVEMENT IN FUNDS FOR THE YEAR			
Total funds brought forward – unrestricted		179,852	172,769
Total funds carried forward - unrestricted		180,590	179,852

The notes form part of these financial statements

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

BALANCE SHEET AT 31ST DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Land and property			152,871		152,871
Fixtures and Fittings			0		0
	3		152,871		152,871
Current assets					
Debtors			13,366		10,561
Cash at bank and in hand			12,603		14,670
Epworth investment			3,000		3,000
			28,969		28,231
Creditors: amounts falling due within one year	4		1,250		1,250
Net current assets			27,719		26,981
<u>Total assets less liabilities</u>			180,590		179,852
<u>Funds</u>					
Unrestricted funds bought forward			179,852		172,769
Surplus for the year			738		7,083
Unrestricted funds carried forward			180,590		179,852

For the period ended 31st December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with the respect of accounting records and the preparations of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes to the accounts form part of these financial statements

These financial statements were approved by the Trustees on 26th February 2022 and are signed on their behalf by:

Pastor Michael Ileladewa

Trustee

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2021

1 Accounting policies

Basis of preparation of Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Recognition of Incoming Resources

Income from donations is included in incoming resources when these are receivable, except as follows:

- I. When donors specify they must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions to be fulfilled before the church becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Tangible assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of an asset, less any estimated residual value, over the useful life of that asset as follows:

Music equipment 20% straight line method; Buildings 0%

Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees

Restricted funds are for future expenditure on a building suitable for the activities of the church.

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS – continued

2 Charitable expenditure

	2021	2020
	£	£
Pastor's stipend	15,000	12,900
Insurance	754	1,109
Salaries	48,263	35,272
HMRC JRS Grant	-24,626	-22,206
Repairs and Renewals	7,537	5,278
Donations, subscriptions and gifts	3,768	6,061
Telephone	316	1,085
Printing post and stationery	156	970
Van expenses	519	2,358
Website and computer costs	4,931	2,389
Professional fees	543	550
Travel	883	138
Bank charges	17	11
Other direct charitable expenses	15,125	3,905
Pension payments	1,245	1,282
Accountancy fees	1,575	1,479
Independent examiner's fees	300	300
	76,306	52,881

THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

NOTES TO THE FINANCIAL STATEMENTS – continued

3 Tangible fixed assets

	Fixtures, fittings etc. £	Building £	Total £
COST			
At 1 st January 2021	12,751	152,871	165,622
Additions	0	0	0
At 31 st December 2021	12,751	152,871	165,622
DEPRECIATION			
At 1 st January 2021	12,751	0	12,751
Charge for year	0	0	0
At 31 st December 2021	12,751	0	12,751
NET BOOK VALUE			
At 31 st December 2021	0	152,871	152,871
At 31 st December 2020	0	152,871	152,871

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Sundry creditor	1,250	2,279
	1,250	2,279

5 Average number of persons employed by the company during the year was 3 (2020: 3)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OVERCOMERS CHRISTIAN FELLOWSHIP INTERNATIONAL PLYMOUTH

I report to the trustees on my examination of the accounts of the charity (charity number 1162595) for the year ended 31st December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Storey

Roger P B Storey – Chartered Management Accountant
26 Cherry Orchard Road,
Bromley, Kent, BR2 8NE

Date: 26th February 2022