

REGISTERED COMPANY NUMBER: CE004991 (England and Wales)
REGISTERED CHARITY NUMBER:

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
AFRICA ANGELS**

Galloways Accounting (Hove) Limited
15 West Street
Brighton
East Sussex
BN1 2RL

AFRICA ANGELS
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FOR THE YEAR ENDED 31 MARCH 2025

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AFRICA ANGELS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was founded in 2015 to provide education and safety to children in Gambia. The charity seeks to ensure that these aims are reflected and met. The objectives and principle activities are to :

- a) To develop and maintain a facility (School) in Gambia where children can develop, grow and learn.
- b) To provide access to education in its fullest as a system of stability for children in danger and unsuitable conditions.
- c) To advise and teach on how to enable a better standard of living and better environment for growth within the surrounding area.

The construction of a second school commenced in the prior year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE004991 (England and Wales)

Registered Charity number

Registered office

The Mill Building
31-35 Chatsworth Road
Worthing
West Sussex
BN11 1LY

Trustees

Mrs A Rusu
N Hann
Ms A T Mihalcea

Approved by order of the board of trustees on 28 August 2025 and signed on its behalf by:

Ms A T Mihalcea - Trustee

AFRICA ANGELS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		4,407	3,775
Other trading activities	2	2	-
Total		4,409	3,775
 EXPENDITURE ON			
Raising funds		-	91
Other		6,716	360
Total		6,716	451
 NET INCOME/(EXPENDITURE)		(2,307)	3,324
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,139	(185)
 TOTAL FUNDS CARRIED FORWARD		832	3,139

AFRICA ANGELS

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		1,641	3,828
CREDITORS			
Amounts falling due within one year	5	(809)	(689)
NET CURRENT ASSETS		832	3,139
TOTAL ASSETS LESS CURRENT LIABILITIES		832	3,139
NET ASSETS		832	3,139
FUNDS	6		
Unrestricted funds		832	3,139
TOTAL FUNDS		832	3,139

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2025 and were signed on its behalf by:

A Rusu - Trustee

N Hann - Trustee

A T Mihalcea - Trustee

AFRICA ANGELS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Deposit account interest	2	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,775
EXPENDITURE ON	
Raising funds	91
Other	360
Total	451
NET INCOME	3,324
RECONCILIATION OF FUNDS	
Total funds brought forward	(185)
TOTAL FUNDS CARRIED FORWARD	3,139

AFRICA ANGELS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	329	329
Accrued expenses	480	360
	<u>809</u>	<u>689</u>

6. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	3,139	(2,307)	832
TOTAL FUNDS	<u>3,139</u>	<u>(2,307)</u>	<u>832</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,409	(6,716)	(2,307)
TOTAL FUNDS	<u>4,409</u>	<u>(6,716)</u>	<u>(2,307)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(185)	3,324	3,139
TOTAL FUNDS	<u>(185)</u>	<u>3,324</u>	<u>3,139</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,775	(451)	3,324
TOTAL FUNDS	<u>3,775</u>	<u>(451)</u>	<u>3,324</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	(185)	1,017	832
TOTAL FUNDS	<u>(185)</u>	<u>1,017</u>	<u>832</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,184	(7,167)	1,017
TOTAL FUNDS	<u>8,184</u>	<u>(7,167)</u>	<u>1,017</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

AFRICA ANGELS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,407	3,775
Other trading activities		
Deposit account interest	2	-
Total incoming resources	4,409	3,775
EXPENDITURE		
Other		
Staff Costs	246	-
Tuition Fees	744	-
Teacher Wages	2,016	-
Repairs	2,598	-
Computer Expenses	138	-
Exchange losses	421	-
	6,163	-
Support costs		
Management		
Subscriptions	-	90
Finance		
Bank charges	73	1
Governance costs		
Accountancy and legal fees	480	360
Total resources expended	6,716	451
Net (expenditure)/income	(2,307)	3,324