

**REGISTERED COMPANY NUMBER: CE004991 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1162593**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**AFRICA ANGELS**

Galloways Accounting (Hove) Limited  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

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FOR THE YEAR ENDED 31 MARCH 2022**

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## **AFRICA ANGELS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity was founded in 2015 to provide education and safety to children in Gambia. The charity seeks to ensure that these aims are reflected and met. The objectives and principle activities are to :

- a) To develop and maintain a facility (School) in Gambia where children can develop, grow and learn.
- b) To provide access to education in its fullest as a system of stability for children in danger and unsuitable conditions.
- c) To advise and teach on how to enable a better standard of living and better environment for growth within the surrounding area.

The construction of a second school commenced in the prior year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE004991 (England and Wales)

##### **Registered Charity number**

1162593

##### **Registered office**

2 Carisbrooke Drive  
Worthing  
West Sussex  
BN13 3QT

##### **Trustees**

Mrs A Rusu  
N Hann  
Mrs E A Edwards  
Ms A T Mihalcea

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs E A Edwards - Trustee

**AFRICA ANGELS****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>170</u>	<u>14,715</u>
<b>EXPENDITURE ON</b>			
Raising funds		216	216
Other		<u>1,201</u>	<u>23,785</u>
<b>Total</b>		<u>1,417</u>	<u>24,001</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,247)	(9,286)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		3,740	13,026
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,493</u></u>	<u><u>3,740</u></u>

The notes form part of these financial statements

**AFRICA ANGELS****BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		2,793	4,040
<b>CREDITORS</b>			
Amounts falling due within one year	4	(300)	(300)
<b>NET CURRENT ASSETS</b>		<u>2,493</u>	<u>3,740</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,493	3,740
<b>NET ASSETS</b>		<u>2,493</u>	<u>3,740</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>2,493</u>	<u>3,740</u>
<b>TOTAL FUNDS</b>		<u>2,493</u>	<u>3,740</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**AFRICA ANGELS**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Rusu - Trustee

.....  
N Hann - Trustee

.....  
E A Edwards - Trustee

.....  
A T Mihalcea - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**
**1. ACCOUNTING POLICIES**
**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	14,715
<b>EXPENDITURE ON</b>	
Raising funds	216
Other	23,785
<b>Total</b>	24,001
<b>NET INCOME/(EXPENDITURE)</b>	(9,286)

# AFRICA ANGELS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

#### RECONCILIATION OF FUNDS

Total funds brought forward 13,026

**TOTAL FUNDS CARRIED FORWARD** 3,740

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	300	300

### 5. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	3,740	(1,247)	2,493
<b>TOTAL FUNDS</b>	3,740	(1,247)	2,493

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170	(1,417)	(1,247)
<b>TOTAL FUNDS</b>	170	(1,417)	(1,247)

#### Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	13,026	(9,286)	3,740
<b>TOTAL FUNDS</b>	13,026	(9,286)	3,740



**AFRICA ANGELS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,715	(24,001)	(9,286)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>14,715</u>	<u>(24,001)</u>	<u>(9,286)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	13,026	(10,533)	2,493
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,026</u>	<u>(10,533)</u>	<u>2,493</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,885	(25,418)	(10,533)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>14,885</u>	<u>(25,418)</u>	<u>(10,533)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**AFRICA ANGELS****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	170	14,715
<b>Total incoming resources</b>	170	14,715
<b>EXPENDITURE</b>		
<b>Other</b>		
School build costs	900	23,200
<b>Support costs</b>		
<b>Management</b>		
Subscriptions	216	216
<b>Finance</b>		
Bank charges	1	285
<b>Governance costs</b>		
Accountancy and legal fees	300	300
Total resources expended	1,417	24,001
<b>Net expenditure</b>	(1,247)	(9,286)