

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
AFRICA ANGELS

DRAFT

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FOR THE YEAR ENDED 31 MARCH 2021

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## AFRICA ANGELS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Charity was founded in 2015 to provide education and safety to children in Gambia. The charity seeks to ensure that these aims are reflected and met. The objectives and principle activities are to :

- a) To develop and maintain a facility (School) in Gambia where children can develop, grow and learn.
- b) To provide access to education in its fullest as a system of stability for children in danger and unsuitable conditions.
- c) To advise and teach on how to enable a better standard of living and better environment for growth within the surrounding area.

The construction of a second school commenced in the prior year.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
CE004991 (England and Wales)

Registered Charity number  
1162593

Registered office  
2 Carisbrooke Drive  
Worthing  
West Sussex  
BN13 3QT

Trustees  
Mrs A Rusu  
N Hann  
Mrs E A Edwards  
Ms A T Mihalcea  
Ms O Cooke

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs E A Edwards - Trustee

## AFRICA ANGELS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		14,715	19,626
EXPENDITURE ON			
Raising funds		216	-
Other		23,785	9,351
Total		24,001	9,351
NET INCOME/(EXPENDITURE)		(9,286)	10,275
RECONCILIATION OF FUNDS			
Total funds brought forward		13,026	2,751
TOTAL FUNDS CARRIED FORWARD		<u>3,740</u>	<u>13,026</u>

## AFRICA ANGELS

BALANCE SHEET  
31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		4,040	13,326
CREDITORS			
Amounts falling due within one year	4	(300)	(300)
NET CURRENT ASSETS		<u>3,740</u>	<u>13,026</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,740	13,026
NET ASSETS		<u>3,740</u>	<u>13,026</u>
FUNDS	5		
Unrestricted funds		<u>3,740</u>	<u>13,026</u>
TOTAL FUNDS		<u>3,740</u>	<u>13,026</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

AFRICA ANGELS

BALANCE SHEET - continued  
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Rusu - Trustee

.....  
N Hann - Trustee

.....  
E A Edwards - Trustee

.....  
O Cooke - Trustee

.....  
A T Mihalcea - Trustee

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

## 1. ACCOUNTING POLICIES

## Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

## Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

## Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## Taxation

The charity is exempt from corporation tax on its charitable activities.

## Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

## Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

## 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	19,626
EXPENDITURE ON	
Other	9,351
NET INCOME	10,275
RECONCILIATION OF FUNDS	
Total funds brought forward	2,751
TOTAL FUNDS CARRIED FORWARD	13,026

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>300</u>	<u>300</u>

## 5. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	13,026	(9,286)	3,740
	<u>13,026</u>	<u>(9,286)</u>	<u>3,740</u>
TOTAL FUNDS	<u>13,026</u>	<u>(9,286)</u>	<u>3,740</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,715	(24,001)	(9,286)
	<u>14,715</u>	<u>(24,001)</u>	<u>(9,286)</u>
TOTAL FUNDS	<u>14,715</u>	<u>(24,001)</u>	<u>(9,286)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	2,751	10,275	13,026
	<u>2,751</u>	<u>10,275</u>	<u>13,026</u>
TOTAL FUNDS	<u>2,751</u>	<u>10,275</u>	<u>13,026</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,626	(9,351)	10,275
	<u>19,626</u>	<u>(9,351)</u>	<u>10,275</u>
TOTAL FUNDS	<u>19,626</u>	<u>(9,351)</u>	<u>10,275</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,751	989	3,740
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,751</u>	<u>989</u>	<u>3,740</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,341	(33,352)	989
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,341</u>	<u>(33,352)</u>	<u>989</u>

## 6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

## AFRICA ANGELS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	14,715	19,626
Total incoming resources	14,715	19,626
<b>EXPENDITURE</b>		
Other		
School build costs	23,200	7,550
Support costs		
Management		
Subscriptions	216	216
Finance		
Bank charges	285	148
Governance costs		
Accountancy and legal fees	300	300
Travel	-	1,137
	300	1,437
Total resources expended	24,001	9,351
Net (expenditure)/income	(9,286)	10,275