

**Charity registration number 1162586 (England and Wales)**

**SHIPSTON HOME NURSING**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

## SHIPSTON HOME NURSING

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D C M Morris	
	Mrs J Carroll	
	Dr G Deakin	
	Dr T Preece	
	Dr E McHale	
	Mr D J Moon	
	Mr J R Morgan	
	Mr J J Beaumont	
	Dr C J R Irwin	
	R Coyte	(Appointed 29 September 2025)
	M Linnane	(Appointed 29 September 2025)
	Mrs S J Tremellen	(Appointed 26 August 2025)
<b>Charity number</b>	1162586	
<b>Registered office</b>	Suite 7B, Ground Floor Office 50 Stratford Road Shipston-on-Stour Warwickshire CV36 4BA	
<b>Independent examiner</b>	Burgis & Bullock 23-25 Waterloo Place Leamington Spa Warwickshire CV32 5LA	
<b>Bankers</b>	Lloyds Bank 22 Bridge Street Stratford Upon Avon Warwickshire United Kingdom CV37 6AG	
<b>Solicitors</b>	Lodders Solicitors LLP Number 10 Elm Court Arden Street Stratford-Upon-Avon CV37 6PA	

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## **SHIPSTON HOME NURSING**

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**SHIPSTON HOME NURSING**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Foundation Deed dated 19 June 2015, amended 24 July 2023, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

Shipston Home Nursing's principal objective is to provide home nursing and palliative care without charge to terminally ill patients in the towns of Shipston on Stour, Wellesbourne, Kineton, Bidford and the surrounding areas in the district of Stratford upon Avon and adjacent parts of Gloucestershire and Oxfordshire or such other areas as the trustees in their absolute discretion determine.

Further objectives of the Charity are support for bereavement and the advancement of education of nursing and care staff by providing training for such staff for the care of terminally ill people.

Our vision continues to be to ensure that every adult in our community has access to free high-quality end of life at home.

Our mission is to develop trusting relationships with, and provide high quality, care to people who are approaching their end of life. We aim to provide patients and their families with clinical, practical and emotional support which meets their individual care needs and preferences.

Our Charity is very much based on delivering high quality care with compassion and clinical excellence. Our key values form the ethos for our organisation and the traits we look for when recruiting and developing our team.

The key values we believe are important to provide a high quality, consistent service offer to our patients, colleagues, partners and the wider community are as follows:

- Care with compassion
- Integrity
- Teamwork
- Dignity
- Respect
- Honesty
- Competence
- Reliability
- Professionalism

Our strategic aims focus on developing a robust palliative care model, which is known throughout our community, easily accessible, integrated with other healthcare services and is sustainably funded.

## **SHIPSTON HOME NURSING**

### **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2025***

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We continue to challenge ourselves against these aims by seeking feedback from the patient groups and other stakeholders to identify areas where we can improve further. To support this activity, we have recently had grant funding from Warwickshire County Council to commission some independent research with a patient relatives' group and separately a professional stakeholder group. The research has confirmed the very positive overall view of our service but has also highlighted some areas where we could improve further, particularly in the way we communicate with various stakeholder groups and the narrative we use. The recommendations have been consolidated, prioritised and formalised into a project which seeks to improve our reach, communication and interaction with stakeholders and potential stakeholders.

#### **Public Benefit**

The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011. In planning activities, the Trustees consider the Charity Commission guidance and how it relates to the Charity's objectives.

The primary purpose of Shipston Home Nursing is to support patients and families living with a terminal illness, and to enable rapid hospital discharges for patients who wish to spend their final days at home.

The trustees are confident that the Charity has delivered a clear public benefit, demonstrated by the consistent positive feedback from patients' families and the generous support of our wider community of stakeholders and donors.

**SHIPSTON HOME NURSING**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**Current Services**

During the year our Hospice at Home serviced and cared for 163 individual patients and their families, 110 of which were new to our service.

Our Hospice at Home model is unique in South Warwickshire as we provide patient cover for 24 hours daily, every day of the year and offer a full home visit, waking night service for patients requiring symptom control and for families and carers who need some respite to allow them to rest knowing that their loved ones are being cared for.

We continue to encourage healthcare partners, patients and their families to reach out to us as early as possible following the diagnosis of an illness which is neither curative nor will respond to further treatment. This approach provides a better basis for us to build trust with the families and understand how patients wish to be cared for so that we are better able to meet their needs.

Our Bereavement Service continues to operate well, with referrals received from families of patients we have or are caring for plus GP Medical Centres and other community groups. We typically offer a minimum of three sessions to each person with an option to increase this number based on complexity and need. During the year we had 49 referrals into this service and provided 115 patient sessions.

Working collaboratively with other hospice partners and local community groups has always been important to us and this continues with partners in Warwickshire, Worcestershire and Gloucestershire. This provides us with opportunities to attend and deliver training as well providing invaluable insight into different models of care and to better understand different and changing community needs.

We actively uphold the quality service standards required by the Care Quality Commission (CQC), the Charity Commission and other regulatory or advisory bodies. Our aim is always to exceed the minimum standards set by them.

## **SHIPSTON HOME NURSING**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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#### **Income Generation**

Shipston Home Nursing received approximately 5% of its annual funding from South Warwickshire University NHS Foundation Trust and a further £10,206 from the DHSC Capital Grants program distributed via Hospice UK.

The hospice model in general continues to be fragile and for us is very reliant on the goodwill of our donors and supporters, successful grant applications to trust funds and legacies we receive.

Sources of income for the year were as follows:

Donations	24%
Events	7%
Trusts	13%
Gift Aid	3%
NHS/WCC Grants	5%
Central Government Grants	1%
Continuing Health Care	1%
Legacies	38%
Other	8%

Community Events continue to be a vital part of maintaining our awareness for both income generation purposes and patient awareness. Such events would not be possible without the help of our dedicated team of volunteers who give their time generously and tirelessly to help promote the charity and encourage others to support us.

#### **Operations Support**

We remain committed to continuous improvement to ensure responsive person centred care reflect the needs of the patients and families we care. This would not be possible without the small robust operations and back-office team to support both clinical and income generation activities.

We aim to prudently automate as many of our back-office processes as possible to minimise headcount and cost.

During the year we worked towards and were again granted Cyber Essentials accreditation to reduce our vulnerability to common cyber-attacks and evidence that we aim to protect our reputation by taking data security seriously.

## **SHIPSTON HOME NURSING**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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#### **Performance of material fundraising**

##### **Fundraising performance and supporter engagement**

Fundraising remains essential to our ability to provide specialist care and support to patients and families, including care delivered in people's homes and in the community. During the year, the Hospice delivered a balanced fundraising programme, combining community events, individual giving, trusts and grants, and corporate support. This diversified approach helps to reduce reliance on any single income stream and supports longer-term sustainability.

Our material fundraising activity included a programme of community events and seasonal campaigns, supported by volunteers, local businesses, and the wider community. These events not only generated vital income but also strengthened awareness of our work and encouraged new supporters to engage with our mission.

Trusts and Grants remained an important source of income, particularly in supporting areas of care that are in high demand. We have focused on building long-term relationships with funders through regular updates, stewardship, and demonstrating the impact of charitable investment on patient outcomes and family support.

The trustees are grateful to every supporter who donated, fundraised, volunteered, or advocated for our Hospice service during the year. Fundraising was carried out in line with applicable regulation and recognised good practice. We are committed to fundraising that is respectful, open and proportionate, and Trustees maintain oversight of fundraising risk, compliance and performance. Where restricted funding was received, it was applied strictly in accordance with donor intentions and monitored through financial reporting.

The trustees are grateful to every supporter who donated, fundraised, volunteered, or advocated for the Hospice during the year. Fundraising was carried out in line with applicable regulation and recognised good practice. The Hospice is committed to fundraising that is respectful, open and proportionate, and Trustees maintain oversight of fundraising risk, compliance and performance. Where restricted funding was received, it was applied strictly in accordance with donor intentions and monitored through financial reporting.

##### **Financial review**

The financial statement for the year 2024-25 shows a surplus of £140,972. This was achieved through the prudent control of expenditure and the optimisation of income generative activities through community events, applications made to grant making bodies, the unfailing generosity of our local community together with additional legacy income.



**SHIPSTON HOME NURSING**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**Investments**

Investments continue to be managed by CCLA in their COIF Charities Funds which aim to provide a high level of capital security, a competitive yield and investments in high quality, ethical portfolios.

The Finance sub-committee meet with the CCLA relationship manager a minimum of annually to review the investment portfolio to ensure it is optimised.

The trustees again adopted a medium risk investment policy throughout the year.

**Reserves Policy**

Economic and market uncertainties have again prevailed. The trustees consider the balance sheet reflects a healthy provision for two years operating costs plus an assumption for closure costs in the unlikely event that the Charity had to cease trading.

**Risk Management**

The trustees are committed to regularly identifying, reviewing, and mitigating risks facing the Charity, ensuring that appropriate controls are in place to provide assurance and protection against unnecessary loss.

The Charity maintains a risk register which is reviewed at Executive Committee meetings and is signed off at Board meetings.

**Future plans**

**Plans for the coming year**

In the year ahead, we will focus on sustaining safe and responsive services while strengthening resilience for the future. Our priorities include maintaining high-quality end-of-life care and support for patients and families, ensuring our workforce is well supported, and continuing to improve how we work across clinical and operational services.

We will continue to develop capacity and capability across our services, including reviewing how we respond to changing patterns of demand and ensuring we have the right staffing models in place to provide care when it is needed most. We will also strengthen our approach to quality improvement by learning from incidents, feedback and audit activity, and by working collaboratively with system partners.

Financial sustainability remains a key priority. We will continue to diversify income through community fundraising, trusts and grants, and supporter engagement activity, while closely managing cost pressures and maintaining appropriate oversight of reserves and liquidity. Trustees will keep the Hospice's risk profile under review, including risks relating to workforce capacity, income volatility, and premises/infrastructure requirements.

We will also progress organisational development priorities to ensure we remain fit for purpose, with governance and internal structures that support effective decision-making, accountability, and safe care delivery. We will continue to work in partnership with health and social care stakeholders, local communities and supporters to maximise impact for the people we serve.

It is still our ambition to relocate our office space to the Ellen Badger Hospital so that working with the clinical teams based there will further improve patient care and communication between stakeholders.

## **SHIPSTON HOME NURSING**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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#### **Structure, governance and management**

The Charity is controlled by its governing document; a foundation deed dated 19 June 2015.

The Charity holds periodic meetings with all Warwickshire Hospices and relevant neighbouring hospices in Gloucestershire, Oxfordshire and Worcestershire as well as having active participation in the Hospice UK West Midlands regional hospice group.

#### **Recruitment and appointment of Trustees**

Apart from the first Charity trustees, all trustees remain in office for a period not exceeding five years. Every trustee must be appointed for a term of not less than one year and not more than five years by a resolution passed at a properly convened meeting of the Trustees.

Individuals are appointed as Charity trustees, based on their skills, knowledge and the experience needed for the effective management of the Charity.

#### **Staff**

We continue to have a very dedicated and driven team who are focused on ensuring that we offer a caring, professional service which is easily accessible to all who need it while being financially sustainable.

#### **Volunteers and Donors**

Our volunteers continue to work tirelessly to ensure that events are well prepared and executed. Without the efforts of our volunteers, we would not have the presence, awareness, and support from our local community.

Similarly, we are incredibly grateful for the many local personal and corporate donors and grant making organisations who help to support us to achieve our vision to ensure that every adult in our community has access to high quality end of life care at home.

#### **Trustees**

Our trustees generously provide their support, vision, and stewardship without which the Charity would not be the vital community service it is today.

During the year we said farewell to one trustee who decided to retire, we thank her for her time, commitment and support in maintaining a stable and respected Charity.

## **SHIPSTON HOME NURSING**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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#### **Governance, leadership and decision-making**

The Hospice is governed by its Board of Trustees, who are responsible for ensuring that the charity is well run, financially sustainable and delivering high-quality services in line with its charitable objectives. Trustees provide strategic leadership, set the overall direction of the Hospice, and ensure that appropriate governance, risk management and safeguarding arrangements are in place.

The Board of Trustees meet a minimum of quarterly throughout the year and receive reports on clinical quality and safety, service performance, patient and family feedback, workforce matters, finance, fundraising activity, and organisational risks. Day to day management is delegated to the Executive Director and the Leadership Team, who are responsible for delivering the Hospice's operational plans and strategic priorities within agreed budgets and delegated authority.

To support effective oversight and assurance, the Board is supported by sub-committees (Governance, Finance, Clinical Governance, and Income Generation). These committees review key areas in detail and make recommendations to the Board. Major decisions such as approval of the annual budget, reserves and liquidity actions, material contracts, property commitments, and key policy updates are reserved to the Trustees.

The Hospice operates a scheme of delegation which sets out financial limits, responsibilities and reporting requirements, ensuring that decision-making is timely, transparent and appropriately controlled.

#### **Remuneration and pay setting for key management personnel**

The trustees recognised that the Hospice's ability to deliver safe, compassionate and responsive care depends on the recruiting and retaining staff with the right clinical expertise and values. The pay of the Hospices' key management personnel is set by the Trustees with reference to the responsibilities and complexity of each role, internal pay structures and external benchmarking where appropriate.

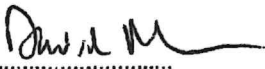
Remuneration is reviewed annually and normally considered as part of the annual budgeting process. In determining pay, trustees consider affordability, cost pressures within the wider healthcare and charity sectors, changes in role scope, and the need to ensure that the Hospice remains financially sustainable. Any changes to the remuneration of senior roles are submitted to the EXCO, approved by the Board and are recorded in the minutes.

The Hospice's approach is to ensure that remuneration is fair, reasonable and proportionate, reflects the Hospices charitable purpose, and supports the delivery of high-quality care. The Hospice does not operate performance-related bonus schemes for senior staff unless explicitly approved by the trustee under documented policy.

**SHIPSTON HOME NURSING**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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The trustees' report was approved by the Board of Trustees.

  
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Trustee

Date: 2nd April 2026

**SHIPSTON HOME NURSING**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF SHIPSTON HOME NURSING**

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I report to the trustees on my examination of the financial statements of Shipston Home Nursing (the charity) for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

**SHIPSTON HOME NURSING**  
**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**TO THE TRUSTEES OF SHIPSTON HOME NURSING**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*W A Hubbard*  
**Wende Hubbard FCCA**  
**Burgis & Bullock**

**23-25 Waterloo Place**  
**Leamington Spa**  
**Warwickshire**  
**CV32 5LA**

2nd April 2026  
**Dated: .....**

# SHIPSTON HOME NURSING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	2	684,268	-	684,268	405,773	-	405,773
Charitable activities	3	46,028	13,981	60,009	88,056	17,125	105,181
Other trading activities	4	57,864	1,500	59,364	46,524	-	46,524
Investments	5	62,374	-	62,374	55,599	-	55,599
Other income	6	7,474	-	7,474	7,200	-	7,200
<b>Total income</b>		<b>858,008</b>	<b>15,481</b>	<b>873,489</b>	<b>603,152</b>	<b>17,125</b>	<b>620,277</b>
<b>Expenditure on:</b>							
Raising funds	7	145,221	5,900	151,121	126,011	-	126,011
Charitable activities	8	537,338	6,258	543,596	512,568	8,233	520,801
Other expenditure	13	-	-	-	2,003	-	2,003
<b>Total expenditure</b>		<b>682,559</b>	<b>12,158</b>	<b>694,717</b>	<b>640,582</b>	<b>8,233</b>	<b>648,815</b>
<b>Net (losses)/gains on investments</b>	<b>14</b>	<b>(37,800)</b>	<b>-</b>	<b>(37,800)</b>	<b>59,476</b>	<b>-</b>	<b>59,476</b>
<b>Net income and movement in funds</b>		<b>137,649</b>	<b>3,323</b>	<b>140,972</b>	<b>22,046</b>	<b>8,892</b>	<b>30,938</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2024		1,985,554	8,892	1,994,446	1,963,508	-	1,963,508
<b>Fund balances at 30 June 2025</b>		<b>2,123,203</b>	<b>12,215</b>	<b>2,135,418</b>	<b>1,985,554</b>	<b>8,892</b>	<b>1,994,446</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

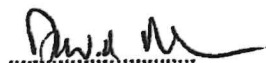
# SHIPSTON HOME NURSING

## BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	16		9,628		4,162
Investment property	17		250,000		250,000
Investments	18		1,823,878		1,532,224
			<u>2,083,506</u>		<u>1,786,386</u>
<b>Current assets</b>					
Stocks	19	-		2,668	
Debtors	20	27,962		67,564	
Cash at bank and in hand		73,804		180,145	
			<u>101,766</u>	<u>250,377</u>	
<b>Creditors: amounts falling due within one year</b>	21	(39,854)		(37,317)	
<b>Net current assets</b>			<u>61,912</u>		<u>213,060</u>
<b>Total assets less current liabilities</b>			<u>2,145,418</u>		<u>1,999,446</u>
<b>Provision for other liabilities</b>	22		(10,000)		(5,000)
<b>Net assets</b>			<u><u>2,135,418</u></u>		<u><u>1,994,446</u></u>
<b>The funds of the charity</b>					
Restricted income funds	24		12,215		8,892
Unrestricted funds			2,123,203		1,985,554
			<u><u>2,135,418</u></u>		<u><u>1,994,446</u></u>

The financial statements were approved by the trustees on 02/04/2026



Trustee



**SHIPSTON HOME NURSING**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	28		167,832		(91,944)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(7,093)		(1,090)	
Purchase of investments		(329,454)		(13,450)	
Investment income received		62,374		55,599	
<b>Net cash (used in)/generated from investing activities</b>			(274,173)		41,059
<b>Net cash generated from financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(106,341)		(50,885)
Cash and cash equivalents at beginning of year			180,145		231,030
<b>Cash and cash equivalents at end of year</b>			<u>73,804</u>		<u>180,145</u>

# SHIPSTON HOME NURSING

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

#### Charity information

Shipston Home Nursing is a charitable incorporated organisation governed by a constitution dated 19 June 2015 (Amended 24 July 2023).

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitutional document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

## **SHIPSTON HOME NURSING**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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#### **1 Accounting policies**

**(Continued)**

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Where income has related expenditure (as with fundraising income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. If a donation is subject to fulfilling performance conditions, the income is recognised when it is probable that those conditions will be met.

Income from Gift Aid tax claims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS contracts, government and other grants, whether capital grants or revenue grants, are recognised when the Hospice has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken on a case by case basis as the earlier of; the date on which the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

## SHIPSTON HOME NURSING

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and staff headcount, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

## SHIPSTON HOME NURSING

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

(Continued)

##### 1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## SHIPSTON HOME NURSING

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

(Continued)

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.13 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/ (expenditure) in the period in which it arises.

#### 1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# SHIPSTON HOME NURSING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	213,632	190,167
Legacies receivable	330,831	60,413
Trusts and grants	114,690	130,293
Gift Aid	25,115	24,900
	<u>684,268</u>	<u>405,773</u>

As at 30th June 2025 the charity has been notified of entitlement of two further legacies. These have not been recognised in the financial statements as the value was uncertain.

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grant income	<u>46,028</u>	<u>13,981</u>	<u>60,009</u>	<u>88,056</u>	<u>17,125</u>	<u>105,181</u>

# SHIPSTON HOME NURSING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 3 Income from charitable activities (Continued)

#### Grant analysis

	Grants 2025 £	Grants 2024 £
Continuing healthcare	5,716	25,592
NHS core grant	40,312	39,464
NHS capacity grant	-	23,000
Bereavement grants	375	17,125
Capital expenditure grant	10,206	-
Other	3,400	-
	<u>60,009</u>	<u>105,181</u>

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	<u>57,864</u>	<u>1,500</u>	<u>59,364</u>	<u>46,524</u>	<u>-</u>	<u>46,524</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	41,246	41,301
Interest receivable	21,128	14,298
	<u>62,374</u>	<u>55,599</u>



# SHIPSTON HOME NURSING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	7,474	7,200

### 7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fundraising and publicity</b>						
Cancelled event costs	-	-	-	8,945	-	8,945
Event costs	12,362	-	12,362			
Professional fees	6,312	4,400	10,712	1,181	-	1,181
Office expenses	9,822	1,500	11,322	11,372	-	11,372
Advertising	3,011	-	3,011	3,304	-	3,304
Rent	12,402	-	12,402	825	-	825
Staff costs	101,312	-	101,312	100,384	-	100,384
	<u>145,221</u>	<u>5,900</u>	<u>151,121</u>	<u>126,011</u>	<u>-</u>	<u>126,011</u>

# SHIPSTON HOME NURSING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 8 Expenditure on charitable activities

	Operating costs 2025 £	Operating costs 2024 £
<b>Direct costs</b>		
Staff costs	448,357	415,992
Training	867	573
Equipment	4,677	3,166
Office expenses	13,897	4,001
Compliance	473	2,341
Professional fees	4,445	3,286
Other costs	592	869
	<u>473,308</u>	<u>430,228</u>
<b>Share of support and governance costs (see note 9)</b>		
Support	70,288	90,573
	<u>543,596</u>	<u>520,801</u>
<b>Analysis by fund</b>		
Unrestricted funds	537,338	512,568
Restricted funds	6,258	8,233
	<u>543,596</u>	<u>520,801</u>

# SHIPSTON HOME NURSING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 9 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	21,307	36,266
Depreciation	1,627	1,649
Bank charges	4,292	-
Other costs	7,301	10,829
Office expenses	15,244	12,605
Professional fees	11,320	3,891
Property costs	3,336	2,775
Rent	5,861	22,558
	<u>70,288</u>	<u>90,573</u>
<b>Analysed between:</b>		
Operating costs	<u>70,288</u>	<u>90,573</u>

### 10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,725	1,500
- for other financial services	2,575	2,000
Depreciation of owned tangible fixed assets	1,627	1,649
Loss on disposal of tangible fixed assets	-	2,003
	<u></u>	<u></u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
25	26
<u></u>	<u></u>

# SHIPSTON HOME NURSING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 12 Employees (Continued)

Employment costs	2025	2024
	£	£
Wages and salaries	514,056	500,648
Social security costs	45,345	41,034
Other pension costs	11,575	10,960
	<u>570,976</u>	<u>552,642</u>

As at 30 June 2025, there were 8 full time equivalent employees.

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	<u>180,327</u>	<u>178,221</u>

### 13 Other expenditure

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Net loss on disposal of tangible fixed assets	<u>-</u>	<u>2,003</u>

### 14 Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
(Losses)/gains arising on:		
Revaluation of investments	<u>(37,800)</u>	<u>59,476</u>

# SHIPSTON HOME NURSING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 16 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2024	1,650	5,572	4,184	11,406
Additions	-	3,693	3,400	7,093
At 30 June 2025	1,650	9,265	7,584	18,499
<b>Depreciation and impairment</b>				
At 1 July 2024	1,348	2,090	3,806	7,244
Depreciation charged in the year	75	992	560	1,627
At 30 June 2025	1,423	3,082	4,366	8,871
<b>Carrying amount</b>				
At 30 June 2025	227	6,183	3,218	9,628
At 30 June 2024	302	3,482	378	4,162

### 17 Investment property

	2025
	£
<b>Fair value</b>	
At 1 July 2024 and 30 June 2025	250,000

Investment property comprises a rental property. The fair value of the investment property has been arrived at on the basis of a valuation carried out on 15 April 2021 by Seccombes Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. The trustees are happy that the valuation is a fair reflection of the market value at the year end.

**SHIPSTON HOME NURSING**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**18 Fixed asset investments**

	Investment Fund £	Deposit Account £	Total £
<b>Cost or valuation</b>			
At 1 July 2024	1,231,392	300,832	1,532,224
Additions	14,454	315,000	329,454
Valuation changes	(37,800)	-	(37,800)
	<u>1,208,046</u>	<u>615,832</u>	<u>1,823,878</u>
<b>At 30 June 2025</b>			
	<u>1,208,046</u>	<u>615,832</u>	<u>1,823,878</u>
<b>Carrying amount</b>			
At 30 June 2025	<u>1,208,046</u>	<u>615,832</u>	<u>1,823,878</u>
	<u>1,231,392</u>	<u>300,832</u>	<u>1,532,224</u>
<b>At 30 June 2024</b>			

Management fees charged by CCLA are built into the value of the capital and the trustees can not reliably measure the value of these charges.

**19 Stocks**

	2025 £	2024 £
<b>Finished goods and goods for resale</b>	<u>-</u>	<u>2,668</u>

**20 Debtors**

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	25,778	65,143
Prepayments and accrued income	2,184	2,421
	<u>27,962</u>	<u>67,564</u>

# SHIPSTON HOME NURSING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 21 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	12,172	10,195
Other creditors	27,682	27,122
	<u>39,854</u>	<u>37,317</u>

### 22 Provisions for liabilities

	2025	2024
	£	£
Renovation provision	<u>10,000</u>	<u>5,000</u>

#### Movements on provisions:

	Renovation provision
	£
At 1 July 2024	5,000
Additional provisions in the year	<u>5,000</u>
At 30 June 2025	<u>10,000</u>

### 23 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>11,575</u>	<u>10,960</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# SHIPSTON HOME NURSING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
Bereavement funding	8,892	375	(4,258)	5,009
Night nursing	-	2,000	(2,000)	-
Capital expense grant	-	10,206	(3,000)	7,206
Consulting funding	-	1,400	(1,400)	-
Event sponsorship	-	1,500	(1,500)	-
	<u>8,892</u>	<u>15,481</u>	<u>(12,158)</u>	<u>12,215</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Bereavement funding	-	12,125	(3,233)	8,892
Night nursing	-	5,000	(5,000)	-
	<u>-</u>	<u>17,125</u>	<u>(8,233)</u>	<u>8,892</u>

The bereavement funding consists of multiple grants given for the purpose of providing bereavement counselling.

The night nurse funding was a single grant for the provision of night nurses.

The capital expense grant was a single grant provided for capital funding purposes.

The consulting funding was a single payment provided for the engagement with palliative patients.

The event sponsorship was provided for the purpose of holding a specific event.



# SHIPSTON HOME NURSING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 25 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 30 June 2025:</b>			
Tangible assets	3,051	6,577	9,628
Investment properties	250,000	-	250,000
Investments	1,823,878	-	1,823,878
Current assets	56,274	5,638	61,912
Provisions	(10,000)	-	(10,000)
	<u>2,123,203</u>	<u>12,215</u>	<u>2,135,418</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 June 2024:</b>			
Tangible assets	4,162	-	4,162
Investment properties	250,000	-	250,000
Investments	1,532,224	-	1,532,224
Current assets	204,168	8,892	213,060
Provisions	(5,000)	-	(5,000)
	<u>1,985,554</u>	<u>8,892</u>	<u>1,994,446</u>

### 26 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
<b>Within one year</b>	<u>12,740</u>	<u>12,740</u>

# SHIPSTON HOME NURSING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 27 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

28 Cash generated from/(absorbed by) operations	2025 £	2024 £
Surplus for the year	140,972	30,938
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(62,374)	(55,599)
Loss on disposal of tangible fixed assets	-	2,003
Fair value gains and losses on investments	37,800	(59,476)
Depreciation and impairment of tangible fixed assets	1,627	1,649
<b>Movements in working capital:</b>		
Decrease in stocks	2,668	612
Decrease/(increase) in debtors	39,602	(11,986)
Increase/(decrease) in creditors	2,537	(5,085)
Increase in provisions	5,000	5,000
<b>Cash generated from/(absorbed by) operations</b>	<b>167,832</b>	<b>(91,944)</b>

### 29 Analysis of changes in net funds

The charity had no material debt during the year.