SHIPSTON HOME NURSING

England & Wales · Charity number 1162586

Details

Status	Registered
Legal form	CIO
Registered	2015-07-09
Register	View on the Charity Commission register

Contact

Address	Suite 7B Ground Floor 50 Stratford Road Shipston on Stour Warwickshire CV36 4BA
Phone	01608 664850
Email	admin@shipstonhomenursing.co.uk
Website	www.shipstonhomenursing.co.uk

Activities

Objects: (i) The relief of persons suffering from terminal illness (or where hospital admission would normally be required) by the provision of nursing care in the homes of such persons;(ii) the advancement of education of nurses by the provision of training for such nurses in the care of terminally ill persons;(iii) The relief of the mental and physical sickness of persons suffering from bereavement or loss by the provision of counselling and support for such persons; and(iv) the furtherance of such other charitable purposes as the trustees may in their absolute discretion determinein the towns of Shipston on Stour Wellesbourne and Kineton and in other parishes and places in the administrative districts of Stratford on Avon and Cotswold and Cherwell or such other area as the Trustees in their absolute discretion determine.Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with section 2 of the Charities Act 2011

Activities: The relief of persons suffering from a terminal illness by the provision of nursing care in the homes of such persons.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, The General Public/mankind

Geography

- Gloucestershire
- Oxfordshire
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£873,489	£694,717	£2,135,418	25
2024-06-30	£620,277	£648,815	£1,994,446	26
2023-06-30	£534,031	£572,869	£2,059,508	19
2022-06-30	£831,042	£386,622	£2,135,753	17
2021-06-30	£680,854	£313,866	£1,598,423	20

Trustees

Name	Role	Appointed
David Clifford Morton Morris	Chair	2022-04-25
David James Moon		2018-10-01
Dr Emily McHale		2022-01-24
Dr Graham Deakin		2023-01-23
Dr Tim Preece		2023-01-23
JAMES REES MORGAN MA MSC		2015-06-19
JOHN JULIUS BEAUMONT		2015-06-19
Jo Carroll		2023-04-24
Michelle Linnane		2025-09-29
Raymond Coyte		2025-09-29
Sarah Tremellen		2025-08-26

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SHIPSTON HOME NURSING

England & Wales - Charity number 1162586

Accounts

Charity registration number 1162586 (England and Wales)

SHIPSTON HOME NURSING

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

SHIPSTON HOME NURSING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D C M Morris	
	Mrs J Carroll	
	Dr G Deakin	
	Dr T Preece	
	Dr E McHale	
	Mr D J Moon	
	Mr J R Morgan	
	Mr J J Beaumont	
	Dr C J R Irwin	
	R Coyte	(Appointed 29 September 2025)
	M Linnane	(Appointed 29 September 2025)
	Mrs S J Tremellen	(Appointed 26 August 2025)
Charity number	1162586	
Registered office	Suite 7B, Ground Floor Office 50 Stratford Road Shipston-on-Stour Warwickshire CV36 4BA	
Independent examiner	Burgis & Bullock 23-25 Waterloo Place Leamington Spa Warwickshire CV32 5LA	
Bankers	Lloyds Bank 22 Bridge Street Stratford Upon Avon Warwickshire United Kingdom CV37 6AG	
Solicitors	Lodders Solicitors LLP Number 10 Elm Court Arden Street Stratford-Upon-Avon CV37 6PA	

SHIPSTON HOME NURSING

CONTENTS

	Page
Trustees' report	1 - 9
Independent examiner's report	10 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 31

SHIPSTON HOME NURSING

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Foundation Deed dated 19 June 2015, amended 24 July 2023, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Shipston Home Nursing's principal objective is to provide home nursing and palliative care without charge to terminally ill patients in the towns of Shipston on Stour, Wellesbourne, Kineton, Bidford and the surrounding areas in the district of Stratford upon Avon and adjacent parts of Gloucestershire and Oxfordshire or such other areas as the trustees in their absolute discretion determine.

Further objectives of the Charity are support for bereavement and the advancement of education of nursing and care staff by providing training for such staff for the care of terminally ill people.

Our vision continues to be to ensure that every adult in our community has access to free high-quality end of life at home.

Our mission is to develop trusting relationships with, and provide high quality, care to people who are approaching their end of life. We aim to provide patients and their families with clinical, practical and emotional support which meets their individual care needs and preferences.

Our Charity is very much based on delivering high quality care with compassion and clinical excellence. Our key values form the ethos for our organisation and the traits we look for when recruiting and developing our team.

The key values we believe are important to provide a high quality, consistent service offer to our patients, colleagues, partners and the wider community are as follows:

- Care with compassion
- Integrity
- Teamwork
- Dignity
- Respect
- Honesty
- Competence
- Reliability
- Professionalism

Our strategic aims focus on developing a robust palliative care model, which is known throughout our community, easily accessible, integrated with other healthcare services and is sustainably funded.

We continue to challenge ourselves against these aims by seeking feedback from the patient groups and other stakeholders to identify areas where we can improve further. To support this activity, we have recently had grant funding from Warwickshire County Council to commission some independent research with a patient relatives' group and separately a professional stakeholder group. The research has confirmed the very positive overall view of our service but has also highlighted some areas where we could improve further, particularly in the way we communicate with various stakeholder groups and the narrative we use. The recommendations have been consolidated, prioritised and formalised into a project which seeks to improve our reach, communication and interaction with stakeholders and potential stakeholders.

Public Benefit

The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011. In planning activities, the Trustees consider the Charity Commission guidance and how it relates to the Charity's objectives.

The primary purpose of Shipston Home Nursing is to support patients and families living with a terminal illness, and to enable rapid hospital discharges for patients who wish to spend their final days at home.

The trustees are confident that the Charity has delivered a clear public benefit, demonstrated by the consistent positive feedback from patients' families and the generous support of our wider community of stakeholders and donors.

Current Services

During the year our Hospice at Home serviced and cared for 163 individual patients and their families, 110 of which were new to our service.

Our Hospice at Home model is unique in South Warwickshire as we provide patient cover for 24 hours daily, every day of the year and offer a full home visit, waking night service for patients requiring symptom control and for families and carers who need some respite to allow them to rest knowing that their loved ones are being cared for.

We continue to encourage healthcare partners, patients and their families to reach out to us as early as possible following the diagnosis of an illness which is neither curative nor will respond to further treatment. This approach provides a better basis for us to build trust with the families and understand how patients wish to be cared for so that we are better able to meet their needs.

Our Bereavement Service continues to operate well, with referrals received from families of patients we have or are caring for plus GP Medical Centres and other community groups. We typically offer a minimum of three sessions to each person with an option to increase this number based on complexity and need. During the year we had 49 referrals into this service and provided 115 patient sessions.

Working collaboratively with other hospice partners and local community groups has always been important to us and this continues with partners in Warwickshire, Worcestershire and Gloucestershire. This provides us with opportunities to attend and deliver training as well providing invaluable insight into different models of care and to better understand different and changing community needs.

We actively uphold the quality service standards required by the Care Quality Commission (CQC), the Charity Commission and other regulatory or advisory bodies. Our aim is always to exceed the minimum standards set by them.

Income Generation

Shipston Home Nursing received approximately 5% of its annual funding from South Warwickshire University NHS Foundation Trust and a further £10,206 from the DHSC Capital Grants program distributed via Hospice UK.

The hospice model in general continues to be fragile and for us is very reliant on the goodwill of our donors and supporters, successful grant applications to trust funds and legacies we receive.

Sources of income for the year were as follows:

Donations	24%
Events	7%
Trusts	13%
Gift Aid	3%
NHS/WCC Grants	5%
Central Government Grants	1%
Continuing Health Care	1%
Legacies	38%
Other	8%

Community Events continue to be a vital part of maintaining our awareness for both income generation purposes and patient awareness. Such events would not be possible without the help of our dedicated team of volunteers who give their time generously and tirelessly to help promote the charity and encourage others to support us.

Operations Support

We remain committed to continuous improvement to ensure responsive person centred care reflect the needs of the patients and families we care. This would not be possible without the small robust operations and back-office team to support both clinical and income generation activities.

We aim to prudently automate as many of our back-office processes as possible to minimise headcount and cost.

During the year we worked towards and were again granted Cyber Essentials accreditation to reduce our vulnerability to common cyber-attacks and evidence that we aim to protect our reputation by taking data security seriously.

Performance of material fundraising

Fundraising performance and supporter engagement
Fundraising remains essential to our ability to provide specialist care and support to patients and families, including care delivered in people's homes and in the community. During the year, the Hospice delivered a balanced fundraising programme, combining community events, individual giving, trusts and grants, and corporate support. This diversified approach helps to reduce reliance on any single income stream and supports longer-term sustainability.

Our material fundraising activity included a programme of community events and seasonal campaigns, supported by volunteers, local businesses, and the wider community. These events not only generated vital income but also strengthened awareness of the our work and encouraged new supporters to engage with our mission.

Trusts and Grants remained an important source of income, particularly in supporting areas of care that are in high demand. We have focused on building long-term relationships with funders through regular updates, stewardship, and demonstrating the impact of charitable investment on patient outcomes and family support.

The trustees are grateful to every supporter who donated, fundraised, volunteered, or advocated for our Hospice service during the year. Fundraising was carried out in line with applicable regulation and recognised good practice. We are committed to fundraising that is respectful, open and proportionate, and Trustees maintain oversight of fundraising risk, compliance and performance. Where restricted funding was received, it was applied strictly in accordance with donor intentions and monitored through financial reporting.

The trustees are grateful to every supporter who donated, fundraised, volunteered, or advocated for the Hospice during the year. Fundraising was carried out in line with applicable regulation and recognised good practice. The Hospice is committed to fundraising that is respectful, open and proportionate, and Trustees maintain oversight of fundraising risk, compliance and performance. Where restricted funding was received, it was applied strictly in accordance with donor intentions and monitored through financial reporting.

Financial review
The financial statement for the year 2024-25 shows a surplus of £140,972. This was achieved through the prudent control of expenditure and the optimisation of income generative activities through community events, applications made to grant making bodies, the unfailing generosity of our local community together with additional legacy income.

Investments
Investments continue to be managed by CCLA in their COIF Charities Funds which aim to provide a high level of capital security, a competitive yield and investments in high quality, ethical portfolios.

The Finance sub-committee meet with the CCLA relationship manager a minimum of annually to review the investment portfolio to ensure it is optimised.

The trustees again adopted a medium risk investment policy throughout the year.

Reserves Policy
Economic and market uncertainties have again prevailed. The trustees consider the balance sheet reflects a healthy provision for two years operating costs plus an assumption for closure costs in the unlikely event that the Charity had to cease trading.

Risk Management
The trustees are committed to regularly identifying, reviewing, and mitigating risks facing the Charity, ensuring that appropriate controls are in place to provide assurance and protection against unnecessary loss.

The Charity maintains a risk register which is reviewed at Executive Committee meetings and is signed off at Board meetings.

Future plans
Plans for the coming year
In the year ahead, we will focus on sustaining safe and responsive services while strengthening resilience for the future. Our priorities include maintaining high-quality end-of-life care and support for patients and families, ensuring our workforce is well supported, and continuing to improve how we work across clinical and operational services.

We will continue to develop capacity and capability across our services, including reviewing how we respond to changing patterns of demand and ensuring we have the right staffing models in place to provide care when it is needed most. We will also strengthen our approach to quality improvement by learning from incidents, feedback and audit activity, and by working collaboratively with system partners.

Financial sustainability remains a key priority. We will continue to diversify income through community fundraising, trusts and grants, and supporter engagement activity, while closely managing cost pressures and maintaining appropriate oversight of reserves and liquidity. Trustees will keep the Hospice's risk profile under review, including risks relating to workforce capacity, income volatility, and premises/infrastructure requirements.

We will also progress organisational development priorities to ensure we remain fit for purpose, with governance and internal structures that support effective decision-making, accountability, and safe care delivery. We will continue to work in partnership with health and social care stakeholders, local communities and supporters to maximise impact for the people we serve.

It is still our ambition to relocate our office space to the Ellen Badger Hospital so that working with the clinical teams based there will further improve patient care and communication between stakeholders.

Structure, governance and management
The Charity is controlled by its governing document; a foundation deed dated 19 June 2015.

The Charity holds periodic meetings with all Warwickshire Hospices and relevant neighbouring hospices in Gloucestershire, Oxfordshire and Worcestershire as well as having active participation in the Hospice UK West Midlands regional hospice group.

Recruitment and appointment of Trustees
Apart for the first Charity trustees, all trustees remain in office for a period not exceeding five years. Every trustee must be appointed for a term of not less than one year and not more than five years by a resolution passed at a properly convened meeting of the Trustees.

Individuals are appointed as Charity trustees, based on their skills, knowledge and the experience needed for the effective management of the Charity.

Staff
We continue to have a very dedicated and driven team who are focused on ensuring that we offer a caring, professional service which is easily accessible to all who need it while being financially sustainable.

Volunteers and Donors
Our volunteers continue to work tirelessly to ensure that events are well prepared and executed. Without the efforts of our volunteers, we would not have the presence, awareness, and support from our local community.

Similarly, we are incredibly grateful for the many local personal and corporate donors and grant making organisations who help to support us to achieve our vision to ensure that every adult in our community has access to high quality end of life care at home.

Trustees
Our trustees generously provide their support, vision, and stewardship without which the Charity would not be the vital community service it is today.

During the year we said farewell to one trustee who decided to retire, we thank her for her time, commitment and support in maintaining a stable and respected Charity.

Governance, leadership and decision-making

The Hospice is governed by its Board of Trustees, who are responsible for ensuring that the charity is well run, financially sustainable and delivering high-quality services in line with its charitable objectives. Trustees provide strategic leadership, set the overall direction of the Hospice, and ensure that appropriate governance, risk management and safeguarding arrangements are in place.

The Board of Trustees meet a minimum of quarterly throughout the year and receive reports on clinical quality and safety, service performance, patient and family feedback, workforce matters, finance, fundraising activity, and organisational risks. Day to day management is delegated to the Executive Director and the Leadership Team, who are responsible for delivering the Hospice's operational plans and strategic priorities within agreed budgets and delegated authority.

To support effective oversight and assurance, the Board is supported by sub-committees (Governance, Finance, Clinical Governance, and Income Generation). These committees review key areas in detail and make recommendations to the Board. Major decisions such as approval of the annual budget, reserves and liquidity actions, material contracts, property commitments, and key policy updates are reserved to the Trustees.

The Hospice operates a scheme of delegation which sets out financial limits, responsibilities and reporting requirements, ensuring that decision-making is timely, transparent and appropriately controlled.

Remuneration and pay setting for key management personnel

The trustees recognised that the Hospice's ability to deliver safe, compassionate and responsive care depends on the recruiting and retaining staff with the right clinical expertise and values. The pay of the Hospices' key management personnel is set by the Trustees with reference to the responsibilities and complexity of each role, internal pay structures and external benchmarking where appropriate.

Remuneration is reviewed annually and normally considered as part of the annual budgeting process. In determining pay, trustees consider affordability, cost pressures within the wider healthcare and charity sectors, changes in role scope, and the need to ensure that the Hospice remains financially sustainable. Any changes to the remuneration of senor roles are submitted to the EXCO, approved by the Board and are recorded in the minutes.

The Hospice's approach is to ensure that remuneration is fair, reasonable and proportionate, reflects the Hospices charitable purpose, and supports the delivery of high-quality care. The Hospice does not operate performance-related bonus schemes for senior staff unless explicitly approved by the trustee under documented policy.

The trustees' report was approved by the Board of Trustees.

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Trustee

Date: 2nd April 2026

SHIPSTON HOME NURSING

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHIPSTON HOME NURSING

I report to the trustees on my examination of the financial statements of Shipston Home Nursing (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W A Hubbard

Wende Hubbard FCCA
Burgis & Bullock

23-25 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

Dated: 2nd April 2026

SHIPSTON HOME NURSING

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	2	684,268	-	684,268	405,773	-	405,773
Charitable activities	3	46,028	13,981	60,009	88,056	17,125	105,181
Other trading activities	4	57,864	1,500	59,364	46,524	-	46,524
Investments	5	62,374	-	62,374	55,599	-	55,599
Other income	6	7,474	-	7,474	7,200	-	7,200
Total income		858,008	15,481	873,489	603,152	17,125	620,277
Expenditure on:							
Raising funds	7	145,221	5,900	151,121	126,011	-	126,011
Charitable activities	8	537,338	6,258	543,596	512,568	8,233	520,801
Other expenditure	13	-	-	-	2,003	-	2,003
Total expenditure		682,559	12,158	694,717	640,582	8,233	648,815
Net (losses)/gains on investments	14	(37,800)	-	(37,800)	59,476	-	59,476
Net income and movement in funds		137,649	3,323	140,972	22,046	8,892	30,938
Reconciliation of funds:							
Fund balances at 1 July 2024		1,985,554	8,892	1,994,446	1,963,508	-	1,963,508
Fund balances at 30 June 2025		2,123,203	12,215	2,135,418	1,985,554	8,892	1,994,446

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHIPSTON HOME NURSING

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	16		9,628		4,162
Investment property	17		250,000		250,000
Investments	18		1,823,878		1,532,224
			2,083,506		1,786,386
Current assets					
Stocks	19	-		2,668	
Debtors	20	27,962		67,564	
Cash at bank and in hand		73,804		180,145	
		101,766		250,377	
Creditors: amounts falling due within one year	21	(39,854)		(37,317)	
Net current assets			61,912		213,060
Total assets less current liabilities			2,145,418		1,999,446
Provision for other liabilities	22		(10,000)		(5,000)
Net assets			2,135,418		1,994,446
The funds of the charity					
Restricted income funds	24		12,215		8,892
Unrestricted funds			2,123,203		1,985,554
			2,135,418		1,994,446

The financial statements were approved by the trustees on 02/04/2026

Trustee

SHIPSTON HOME NURSING

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	28		167,832		(91,944)
Investing activities					
Purchase of tangible fixed assets		(7,093)		(1,090)	
Purchase of investments		(329,454)		(13,450)	
Investment income received		62,374		55,599	
Net cash (used in)/generated from investing activities			(274,173)		41,059
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(106,341)		(50,885)
Cash and cash equivalents at beginning of year			180,145		231,030
Cash and cash equivalents at end of year			73,804		180,145

1 Accounting policies

Charity information

Shipston Home Nursing is a charitable incorporated organisation governed by a constitution dated 19 June 2015 (Amended 24 July 2023).

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitutional document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 **Accounting policies** **(Continued)**

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Where income has related expenditure (as with fundraising income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. If a donation is subject to fulfilling performance conditions, the income is recognised when it is probable that those conditions will be met.

Income from Gift Aid tax claims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS contracts, government and other grants, whether capital grants or revenue grants, are recognised when the Hospice has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken on a case by case basis as the earlier of; the date on which the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and staff headcount, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 **Accounting policies** **(Continued)**

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 **Accounting policies** **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/ (expenditure) in the period in which it arises.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	213,632	190,167
Legacies receivable	330,831	60,413
Trusts and grants	114,690	130,293
Gift Aid	25,115	24,900
	684,268	405,773

As at 30th June 2025 the charity has been notified of entitlement of two further legacies. These have not been recognised in the financial statements as the value was uncertain.

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grant income	46,028	13,981	60,009	88,056	17,125	105,181

3 Income from charitable activities (Continued)

Grant analysis

	Grants 2025 £	Grants 2024 £
Continuing healthcare	5,716	25,592
NHS core grant	40,312	39,464
NHS capacity grant	-	23,000
Bereavement grants	375	17,125
Capital expenditure grant	10,206	-
Other	3,400	-
	60,009	105,181

4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	57,864	1,500	59,364	46,524	-	46,524

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	41,246	41,301
Interest receivable	21,128	14,298
	62,374	55,599

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	7,474	7,200

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Cancelled event costs	-	-	-	8,945	-	8,945
Event costs	12,362	-	12,362			
Professional fees	6,312	4,400	10,712	1,181	-	1,181
Office expenses	9,822	1,500	11,322	11,372	-	11,372
Advertising	3,011	-	3,011	3,304	-	3,304
Rent	12,402	-	12,402	825	-	825
Staff costs	101,312	-	101,312	100,384	-	100,384
	145,221	5,900	151,121	126,011	-	126,011

8 **Expenditure on charitable activities**

	Operating costs 2025	Operating costs 2024
	£	£
Direct costs		
Staff costs	448,357	415,992
Training	867	573
Equipment	4,677	3,166
Office expenses	13,897	4,001
Compliance	473	2,341
Professional fees	4,445	3,286
Other costs	592	869
	473,308	430,228
Share of support and governance costs (see note 9)		
Support	70,288	90,573
	543,596	520,801
Analysis by fund		
Unrestricted funds	537,338	512,568
Restricted funds	6,258	8,233
	543,596	520,801

9 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	21,307	36,266
Depreciation	1,627	1,649
Bank charges	4,292	-
Other costs	7,301	10,829
Office expenses	15,244	12,605
Professional fees	11,320	3,891
Property costs	3,336	2,775
Rent	5,861	22,558
	70,288	90,573
Analysed between:		
Operating costs	70,288	90,573

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,725	1,500
- for other financial services	2,575	2,000
Depreciation of owned tangible fixed assets	1,627	1,649
Loss on disposal of tangible fixed assets	-	2,003

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	25	26

12 Employees (Continued)

Employment costs	2025	2024
	£	£
Wages and salaries	514,056	500,648
Social security costs	45,345	41,034
Other pension costs	11,575	10,960
	570,976	552,642

As at 30 June 2025, there were 8 full time equivalent employees.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	180,327	178,221

13 Other expenditure

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Net loss on disposal of tangible fixed assets	-	2,003

14 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
(Losses)/gains arising on:	£	£
Revaluation of investments	(37,800)	59,476

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 July 2024	1,650	5,572	4,184	11,406
Additions	-	3,693	3,400	7,093
At 30 June 2025	1,650	9,265	7,584	18,499
Depreciation and impairment				
At 1 July 2024	1,348	2,090	3,806	7,244
Depreciation charged in the year	75	992	560	1,627
At 30 June 2025	1,423	3,082	4,366	8,871
Carrying amount				
At 30 June 2025	227	6,183	3,218	9,628
At 30 June 2024	302	3,482	378	4,162

17 Investment property

	2025
	£
Fair value	
At 1 July 2024 and 30 June 2025	250,000

Investment property comprises a rental property. The fair value of the investment property has been arrived at on the basis of a valuation carried out on 15 April 2021 by Seccombes Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. The trustees are happy that the valuation is a fair reflection of the market value at the year end.

18 Fixed asset investments

	Investment Fund	Deposit Account	Total
	£	£	£
Cost or valuation			
At 1 July 2024	1,231,392	300,832	1,532,224
Additions	14,454	315,000	329,454
Valuation changes	(37,800)	-	(37,800)
At 30 June 2025	1,208,046	615,832	1,823,878
Carrying amount			
At 30 June 2025	1,208,046	615,832	1,823,878
At 30 June 2024	1,231,392	300,832	1,532,224

Management fees charged by CCLA are built into the value of the capital and the trustees can not reliably measure the value of these charges.

19 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	-	2,668

20 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	25,778	65,143
Prepayments and accrued income	2,184	2,421
	27,962	67,564

21 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	12,172	10,195
Other creditors	27,682	27,122
	39,854	37,317

22 Provisions for liabilities

	2025	2024
	£	£
Renovation provision	10,000	5,000

Movements on provisions:

	Renovation provision
	£
At 1 July 2024	5,000
Additional provisions in the year	5,000
At 30 June 2025	10,000

23 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	11,575	10,960

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
Bereavement funding	8,892	375	(4,258)	5,009
Night nursing	-	2,000	(2,000)	-
Capital expense grant	-	10,206	(3,000)	7,206
Consulting funding	-	1,400	(1,400)	-
Event sponsership	-	1,500	(1,500)	-
	8,892	15,481	(12,158)	12,215

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Bereavement funding	-	12,125	(3,233)	8,892
Night nursing	-	5,000	(5,000)	-
	-	17,125	(8,233)	8,892

The bereavement funding consists of multiple grants given for the purpose of providing bereavement counselling.

The night nurse funding was a single grant for the provision of night nurses.

The capital expense grant was a single grant provided for capital funding purposes.

The consulting funding was a single payment provided for the engagement with palliative patients.

The event sponsorship was provided for the purpose of holding a specific event.

25 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 30 June 2025:			
Tangible assets	3,051	6,577	9,628
Investment properties	250,000	-	250,000
Investments	1,823,878	-	1,823,878
Current assets	56,274	5,638	61,912
Provisions	(10,000)	-	(10,000)
	2,123,203	12,215	2,135,418

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 30 June 2024:			
Tangible assets	4,162	-	4,162
Investment properties	250,000	-	250,000
Investments	1,532,224	-	1,532,224
Current assets	204,168	8,892	213,060
Provisions	(5,000)	-	(5,000)
	1,985,554	8,892	1,994,446

26 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	12,740	12,740

27 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

28 Cash generated from/(absorbed by) operations

	2025	2024
	£	£
Surplus for the year	140,972	30,938
Adjustments for:		
Investment income recognised in statement of financial activities	(62,374)	(55,599)
Loss on disposal of tangible fixed assets	-	2,003
Fair value gains and losses on investments	37,800	(59,476)
Depreciation and impairment of tangible fixed assets	1,627	1,649
Movements in working capital:		
Decrease in stocks	2,668	612
Decrease/(increase) in debtors	39,602	(11,986)
Increase/(decrease) in creditors	2,537	(5,085)
Increase in provisions	5,000	5,000
Cash generated from/(absorbed by) operations	167,832	(91,944)

29 Analysis of changes in net funds

The charity had no material debt during the year.

SHIPSTON HOME NURSING

England & Wales - Charity number 1162586

Accounts

Charity registration number 1162586

SHIPSTON HOME NURSING

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

SHIPSTON HOME NURSING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D C M Morris Mrs J Carroll Dr G Deakin Dr T Preece Dr E McHale Mr D J Moon Mr J R Morgan Mr J J Beaumont Dr C J R Irwin Mrs M P Sargent
Charity number	1162586
Registered office	Suite 7B, Ground Floor Office 50 Stratford Road Shipston-on-Stour Warwickshire CV36 4BA
Independent examiner	Burgis & Bullock 23-25 Waterloo Place Leamington Spa Warwickshire CV32 5LA
Bankers	LLoyds Bank 25 High Street Shipston on Stour Warwickshire CV36 5AH
Solicitors	Lodders Solicitors LLP Number 10 Elm Court Arden Street Stratford-Upon-Avon CV37 6PA

SHIPSTON HOME NURSING

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 28

SHIPSTON HOME NURSING

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Foundation Deed dated 19 June, amended 24 July 2023, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Shipston Home Nursing's principal objective is to provide home nursing and palliative care without charge to terminally ill patients in the towns of Shipston on Stour, Wellesbourne, Kineton and the surrounding areas in the district of Stratford upon Avon and adjacent parts of Gloucestershire and Oxfordshire or such other areas as the trustees determine.

Further objectives of the Charity are bereavement support and the advancement of education of nursing and care staff by providing training for such staff for the care of terminally ill persons.

Our vision to 'Ensure every adult in our community has access to free high-quality end of life care at home' remains unchanged. To further improve the care we offer, we offer a Personal Care service to those patients assessed as being within the last 6 weeks of life. The purpose of this service is principally to facilitate rapid hospital discharges for patients who wish to die at home.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees consider the Charity provided an identifiable public benefit evidenced through the correspondence and feedback from its patients' families and the incredible support received from other stakeholders and supporters.

Nursing and Care

During the year we met and cared for 169 individual patients and their families, 103 of which were new to our service. We continue to collaborate well with our other community partners and Warwickshire Hospices to ensure that there is a joined up, consistent, high-quality end-of-life care offer using all available resources.

We continue to operate a scheduled day service from 0800-2000 as well as the existing overnight care from 2200-0700. The day service is usually a two-person team, compromising a registered nurse and a healthcare assistant allowing us to provide both nursing and personal care to patients. This allows us to manage the last period of a patient's life with care, compassion, and dignity through a familiar team of staff. Comments received from patients and families have been very encouraging, as this approach improves the overall patient and family experience and often reduces the need for the involvement of multiple other agencies.

We actively uphold the quality service standards required by the Care Quality Commission (CQC), the Charity Commission and other regulatory or advisory bodies. Our aim is always to exceed the minimum standards set by our regulators and as such we have created a role for a Quality and Service Development Lead. This role allows us to monitor that the care provided is of the quality we expect and aligned to the CQC framework and other best practices.

Working collaboratively with other healthcare, hospice partners and local community groups has always been important to us. This continues in Warwickshire, Worcestershire and Gloucestershire and provides us with opportunities to attend and deliver training as well providing invaluable insight into different operating models of care and income generation.

Our pre-bereavement and bereavement support service providing counselling for bereaved relatives as well as patients requiring specialist emotional support before the end of their lives continues to go from strength to strength. We now offer this invaluable support to bereaved people who are new to us when we have not looked after their family relatives.

Income Generation

Fundraising and Communications

Our Fundraising and Communications team continues to focus on maintaining existing relationships with donors, supporters, and supplier partners and as well as managing existing popular events and introducing new ones.

Income generation is increasingly challenging and very dependent on grants from trust funds, legacies, and other non-planned income. Irregular income makes forecasting and planning service improvement investments difficult.

Much effort has also been given to identifying and developing new areas of income. Building relationships with trust funds and grant-giving bodies has proved very successful.

Sources of income for the year were as follows:

- Donations 31%
- Gift Aid 4%
- Grants 24%
- Events 8%
- NHS Grant 6%
- WCC Grant 4%
- CHC Funding 4%
- Legacies 10%
- Other 9%

Community Events continue to be a vital part of maintaining community awareness for both patient referrals and income generation. The nature of such events is that although they make a net financial contribution on a standalone basis, there is often a lag between the event and the benefit of the event both in respect of patient referrals and additional financial benefits.

As usual we are indebted to our volunteers for their help and support to ensure our profile in and goodwill of the community maintained.

Financial review

Total income generated for the year was £620,277 (2022-23: £534,031), total expenditure was £648,815 (2022-23: £572,869) which generated an operational deficit of £28,538 compared to a deficit of £38,838 for the same period last year. Positive movements in investments of £59,476 contributed to an overall net income of £30,938.
Overall expenditure increased by £75,946 to £648,815 with nurse staffing costs accounting for £58,613 of this increase due to increased intervention and care levels of patients we looked after.

Income generated from existing and new grants and trust-giving organisations rose to £130,293 from £106,553 in the same period last year, which was extremely pleasing, particularly with the increased demands on this sector.

We continue to look for ways to optimise our income, costs and collaborative approach to partnership working while still upholding the ethics, values, and high standards we are known for.

Overall, the Charity remains financially healthy, however it is very dependent on exceptional items of income such a legacies and grants without which the outlook for our future sustainability would be poor and our dependency on using our Reserves would be high.

Reserves policy

Economic and market uncertainties contain to prevail. The Trustees consider the balance sheet reflects a healthy provision for over two years operating costs plus an assumption for closure costs in the unlikely event that the Charity must cease trading.

Reserves are held to generate interest income and capital returns, provide for closure costs where necessary and to protect cash balances in excess of the FCA exposure cap.

Investment policy

Investments continue to be managed by CCLA in their COIF Charities Funds which aim to provide a high level of capital security, a competitive yield and investments in high quality, ethical portfolios.

Market conditions continue to be volatile, restricting performance and growth opportunities. With a significant decline in inflation and lower interest rates. prospects are likely to be more positive.
The Trustees again adopted a medium risk investment policy throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a Foundation Deed dated 19 June 2015 and updated 24 July 2023.

The charity holds quarterly meetings with Warwickshire Hospices and similarly with bordering Hospice charities.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr D C M Morris
Mrs J Carroll
Dr G Deakin
Dr T Preece
Dr E McHale
Mr D J Moon
Mr J R Morgan
Mr J J Beaumont
Dr C J R Irwin
Mrs M P Sargent

Recruitment and appointment of trustees
Apart for the first Charity Trustees, all Trustees remain in office for a period not exceeding five years. Every Trustee must be appointed for a term of not less than one year and not more than five years by a resolution passed at a properly convened meeting of the Trustees.

Individuals are appointed as Charity Trustees based on their skills, knowledge and the experience needed for the effective management of the Charity.

Staff
We continue to have a resolute and driven team who are focused on ensuring that we offer a caring, professional, well-managed service which is easily accessible to all who need it as well as being financially sustainable in the short to medium term. We do not take the amount of goodwill and loyalty this team has lightly and are grateful for their unfailing support.

Salaries of key management personnel are reviewed annually and approved by the Board.

Volunteers and donors
We are grateful to our volunteers who continue to work tirelessly to ensure that events are well prepared and executed. Without the efforts of volunteers, we would not have the presence, awareness, and support from our local community.

Similarly, we are incredibly grateful for the many local personal and corporate donors and grant making organisations all of which help to support us to achieve our vision to ensure that every adult in our community has access to high quality end of life care at home.

Trustees
Our Trustees generously provide their support, vision, and stewardship without which the Charity would not be the vital community service it is today.

Other matters

Risk management

The Trustees have a duty to identify, review and mitigate risks to which the Charity is exposed ensuring that sufficient controls are in place to provide reasonable mitigation and assurance against unnecessary loss.

The charity maintains a risk register which is reviewed at Executive Committee meetings and is signed off at Board meetings.

The trustees' report was approved by the Board of Trustees.

.....

Trustee

Date: 27th January 2025

SHIPSTON HOME NURSING

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHIPSTON HOME NURSING

I report to the trustees on my examination of the financial statements of Shipston Home Nursing (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W A Hubbard

Wende Hubbard FCCA
Burgis & Bullock

23-25 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

Dated: 27th January 2025

SHIPSTON HOME NURSING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 As restated £
Income and endowments from:					
Donations and legacies	2	405,773	-	405,773	333,568
Charitable activities	3	88,056	17,125	105,181	104,267
Other trading activities	4	46,524	-	46,524	47,895
Investments	5	55,599	-	55,599	42,047
Other income	6	7,200	-	7,200	6,254
Total income		603,152	17,125	620,277	534,031
Expenditure on:					
Raising funds	7	126,011	-	126,011	102,986
Charitable activities	8	512,568	8,233	520,801	469,883
Other expenditure	13	2,003	-	2,003	-
Total expenditure		640,582	8,233	648,815	572,869
Net gains/(losses) on investments	14	59,476	-	59,476	(37,407)
Net income/(expenditure) and movement in funds		22,046	8,892	30,938	(76,245)
As restated at 1 July 2023		1,963,508	-	1,963,508	2,039,753
Fund balances at 30 June 2024		1,985,554	8,892	1,994,446	1,963,508

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHIPSTON HOME NURSING

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	2024 £	2023 as restated £	2023 as restated £
Fixed assets					
Tangible assets	**16**		4,162		6,724
Investment property	**17**		250,000		250,000
Investments	**18**		1,532,224		1,459,298
			1,786,386		1,716,022
Current assets					
Stocks	**19**	2,668		3,280	
Debtors	**20**	67,564		55,578	
Cash at bank and in hand		180,145		231,030	
		250,377		289,888	
Creditors: amounts falling due within one year	**21**	(37,317)		(42,402)	
Net current assets			213,060		247,486
Total assets less current liabilities			1,999,446		1,963,508
Provisions for liabilities	**22**		(5,000)		-
Net assets excluding pension liability			1,994,446		1,963,508
Net assets			1,994,446		1,963,508
The funds of the charity					
Restricted income funds	**24**		8,892		-
Unrestricted funds			1,985,554		1,963,508
			1,994,446		1,963,508

The financial statements were approved by the trustees on ..... 27th January 2025

.....

Trustee

SHIPSTON HOME NURSING

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	28		(91,944)		23,627
Investing activities					
Purchase of tangible fixed assets		(1,090)		(5,930)	
Purchase of investments		(13,450)		(12,803)	
Proceeds from disposal of investments		-		(100,000)	
Investment income received		55,599		42,047	
Net cash generated from/(used in) investing activities			41,059		(76,686)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(50,885)		(53,059)
Cash and cash equivalents at beginning of year			231,030		284,089
Cash and cash equivalents at end of year			180,145		231,030

1 Accounting policies

Charity information

Shipston Home Nursing is a charitable incorporated organisation governed by a constitution dated 19 June 2015 (Amended 24 July 2023).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitutional document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 Accounting policies **(Continued)**

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Where income has related expenditure (as with fundraising income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. If a donation is subject to fulfilling performance conditions, the income is recognised when it is probable that those conditions will be met.

Income from Gift Aid tax claims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS contracts, government and other grants, whether capital grants or revenue grants, are recognised when the Hospice has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken on a case by case basis as the earlier of; the date on which the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1 Accounting policies **(Continued)**

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.13 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/ (expenditure) in the period in which it arises.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £ As restated
Donations and gifts	190,167	201,940
Legacies receivable	60,413	3,000
Trusts and grants	130,293	106,553
Gift Aid	24,900	22,075
	405,773	333,568

Income for 2023 has been reclassified to reflect the correct nature of the income.

3 Income from charitable activities

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£ As restated	£ As restated	£ As restated
Grant income	88,056	17,125	105,181	104,267	-	104,267

Grant analysis

	Grants 2024	Grants 2023
	£	£ As restated
Continuing healthcare	25,592	4,491
NHS core grant	39,464	67,816
NHS capacity grant	23,000	31,960
Bereavement grants	17,125	-
	105,181	104,267

Income for 2023 has been reclassified to reflect the correct nature of the income.

4 Income from other trading activities

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Fundraising events	46,524	47,895

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	41,301	33,506
Interest receivable	14,298	8,541
	55,599	42,047

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	7,200	6,254

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Cancelled event costs	8,945	-
Insurance	-	167
Professional fees	1,181	10,161
Office expenses	11,372	15,593
Advertising	3,304	5,806
Rent	825	-
Staff costs	100,384	71,259
	126,011	102,986

8 Expenditure on charitable activities

	Operating costs 2024	Operating costs 2023
	£	£
Direct costs		
Staff costs	415,992	339,246
Training	573	24
Equipment	3,166	815
Office Expenses	4,001	490
Compliance	2,341	1,282
Professional fees	3,286	654
Other costs	869	-
	430,228	342,511
Share of support and governance costs (see note 9)		
Support	90,573	127,372
	520,801	469,883
Analysis by fund		
Unrestricted funds	512,568	469,883
Restricted funds	8,233	-
	520,801	469,883

9 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	36,266	71,419
Depreciation	1,649	3,310
Bank charges	-	668
Other costs	10,829	9,559
Office expenses	12,605	15,376
Professional fees	3,891	8,988
Property costs	2,775	2,742
Rent	22,558	15,310
	90,573	127,372
Analysed between:		
Operating costs	90,573	127,372

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,500	2,795
Depreciation of owned tangible fixed assets	1,649	3,310
Loss on disposal of tangible fixed assets	2,003	-

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	26	19

12 Employees (Continued)

Employment costs

	2024	2023
	£	£
Wages and salaries	500,648	434,640
Social security costs	41,034	37,516
Other pension costs	10,960	9,768
	552,642	481,924

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	178,221	156,739

13 Other expenditure

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Net loss on disposal of tangible fixed assets	2,003	-

14 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
Gains/(losses) arising on:	£	£
Revaluation of investments	59,476	(37,407)

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 July 2023	4,416	5,065	7,141	16,622
Additions	-	1,090	-	1,090
Disposals	(2,766)	(583)	(2,957)	(6,306)
At 30 June 2024	1,650	5,572	4,184	11,406
Depreciation and impairment				
At 1 July 2023	2,238	2,148	5,512	9,898
Depreciation charged in the year	363	487	799	1,649
Eliminated in respect of disposals	(1,253)	(545)	(2,505)	(4,303)
At 30 June 2024	1,348	2,090	3,806	7,244
Carrying amount				
At 30 June 2024	302	3,482	378	4,162
At 30 June 2023	2,178	2,917	1,629	6,724

17 Investment property

	2024 As restated
	£
Fair value	
At 1 July 2023 and 30 June 2024	250,000

Investment property comprises a rental property. The fair value of the investment property has been arrived at on the basis of a valuation carried out on 15 April 2021 by Seccombes Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. The investment property was held above fair value in the prior year accounts, as such an adjustment of £96,000 had been made to correct this. The trustees are happy that the valuation is a fair reflection of the market value at the year end.

18 Fixed asset investments

	Investment Fund	Deposit account	Total
	£	£	£
Cost or valuation			
At 1 July 2023	1,158,466	300,832	1,459,298
Additions	13,450	-	13,450
Valuation changes	59,476	-	59,476
At 30 June 2024	1,231,392	300,832	1,532,224
Carrying amount			
At 30 June 2024	1,231,392	300,832	1,532,224
At 30 June 2023	1,158,466	300,832	1,459,298

Management fees charged by CCLA are built into the value of the capital and the trustees can not reliably measure the value of these charges.

19 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	2,668	3,280

20 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	65,143	55,523
Prepayments and accrued income	2,421	55
	67,564	55,578

21 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	10,195	11,558
Other creditors	27,122	30,844
	37,317	42,402

22 Provisions for liabilities

	2024	2023
	£	£
Renovation provision	5,000	-

Movements on provisions:

	Renovation provision
	£
Additional provisions in the year	5,000

23 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	10,960	9,768

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Bereavement funding	-	12,125	(3,233)	8,892
Night nursing	-	5,000	(5,000)	-
	-	17,125	(8,233)	8,892

The bereavement funding consists of multiple grants given for the purpose of providing bereavement counselling.

The night nurse funding was a single grant for the provision of night nurses.

25 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 30 June 2024:			
Tangible assets	4,162	-	4,162
Investment properties	250,000	-	250,000
Investments	1,532,224	-	1,532,224
Current assets/(liabilities)	204,168	8,892	213,060
Provisions	(5,000)	-	(5,000)
	1,985,554	8,892	1,994,446

25 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 As restated £	Restricted funds 2023 As restated £	Total 2023 As restated £
At 30 June 2023:			
Tangible assets	6,724	-	6,724
Investment properties	250,000	-	250,000
Investments	1,459,298	-	1,459,298
Current assets/(liabilities)	247,486	-	247,486
	1,963,508	-	1,963,508

26 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	12,740	-

27 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

28 Cash generated from operations	2024	2023
	£	£
Surplus/(deficit) for the year	30,938	(76,245)
Adjustments for:		
Investment income recognised in statement of financial activities	(55,599)	(42,047)
Loss on disposal of tangible fixed assets	2,003	-
Fair value gains and losses on investments	(59,476)	37,407
Depreciation and impairment of tangible fixed assets	1,649	3,310
Movements in working capital:		
Decrease in stocks	612	935
(Increase)/decrease in debtors	(11,986)	112,356
(Decrease) in creditors	(5,085)	(12,089)
(Decrease) in provisions	5,000	-
Cash (absorbed by)/generated from operations	(91,944)	23,627

29 Analysis of changes in net funds

The charity had no material debt during the year.

30 Prior period adjustment

Changes to the balance sheet

		At 30 June 2023		
		As previously reported	Adjustment	As restated
		£	£	£
Fixed assets				
Investment properties	(1)	346,000	(96,000)	250,000
Capital funds				
Income funds				
Unrestricted funds		2,059,508	(96,000)	1,963,508
Total equity		2,059,508	(96,000)	1,963,508

Changes to the profit and loss account

		Period ended 30 June 2023		
		As previously reported	Adjustment	As restated
		£	£	£
Net movement in funds		(76,245)	-	(76,245)

(1) The investment property was held above fair value in the prior year accounts, as such an adjustment of £96,000 had been made to correct this.

SHIPSTON HOME NURSING

England & Wales - Charity number 1162586

Accounts

REGISTERED CHARITY NUMBER: 1162586

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Shipston Home Nursing

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Shipston Home Nursing

Contents of the Financial Statements
for the year ended 30 June 2023

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 22
Detailed Statement of Financial Activities	23 to 25

The Trustees present their report with financial statements for the Charity for the year ended 30 June 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Constitution, Objects and Policies

Shipston Home Nursing is constituted by a Foundation Deed dated 19 June 2015, with its principal objective to provide home nursing and palliative care without charge to terminally ill patients in the towns of Shipston on Stour, Wellesbourne, Kineton and the surrounding areas in the district of Stratford upon Avon and adjacent parts of Gloucestershire and Oxfordshire.

Further objectives of the Charity are bereavement support and the advancement of education of nursing and care staff by providing training for such staff for the care of terminally ill persons.

Development, Activities and Achievements

Our vision to 'ensure every adult in our community has access to free high quality end of life care at home' remains unchanged. To further improve the care we offer, we have added a Personal Care service to those patients assessed as being within the last 6 weeks of life. The purpose of this service is principally to facilitate rapid hospital discharges. for patients who wish to die at home.

Public benefit

The Trustees confirm that they have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011. In planning activities, the Trustees consider the Charity Commission guidance and how it relates to the Charity's objectives.

The Trustees consider the Charity provided an identifiable public benefit evidenced through the correspondence and feedback from its patients' families and the incredible support received from other stakeholders and supporters.

OBJECTIVES AND ACTIVITIES

Nursing and Care

During the year we met and cared for 164 individual patients and their families, 115 of which were new to our service. We continue to work well with our other community partners and South Warwickshire Hospices to ensure that there is a joined up, consistent high quality end of life care offer using all available resources.

In August 2022 we changed our services model so that in addition to providing 365 days, 24 hour availability we now operate a scheduled day service from 0800-2000 as well as the existing overnight care from 2200-0700. The day service is usually a two person team, comprising a registered nurse and a healthcare assistant allowing us to provide both nursing and personal care to patients. This allows us to manage the last period of a patients' life with care, compassion, and dignity through a familiar team of staff. Comments received from patients and families have been very encouraging, as this approach improves the overall patient and family experience and often reduces the need for the involvement of multiple other agencies.

We actively uphold the quality service standards required by the Care Quality Commission (CQC), the Charity Commission and other regulatory or advisory bodies. Our aim is always to exceed the minimum standards set by our regulators and as such we have created a role for a Quality and Service Development Lead. This role allows us to monitor that the care provided is of the quality we expect and aligned to the CQC framework and other best practices.

Working collaboratively with other hospice partners and local community groups has always been important to us, this continues in Warwickshire, Worcestershire and Gloucestershire and provides us with opportunities to attend and deliver training as well providing invaluable insight into different models of care.

We have been fortunate to engage an experienced Bereavement Counsellor and therapist. Our Bereavement Support Service was launched in April 2023 and provides counselling for bereaved relatives as well as patients requiring specialist emotional support before the end of their lives. Bereavement support is currently only offered to patients and relatives known to us; however, as there is a lack of bereavement counselling and support in our community, we will pilot an extended service to bereaved relatives of patients which we have not cared for.

OBJECTIVES AND ACTIVITIES

Income Generation

Fundraising and Communications

The planned changes to our Fundraising and Communications team are now well embedded and have focused on maintain existing relationships with donors and supplier partners and introducing new events.

Much effort has also been put into identifying and developing new areas of income. Building relationships with trust funds and grant giving bodies has proved very successful.

The main sources of income for the year were as follows:
- Donations 58%
- Gift Aid 5%
- Grants 27%
- Events 10%

Community events continue to be a vital part of maintaining community awareness for both patient referrals and income generation. The nature of such events is that there is often a lag between the event and the outcome or benefit of the event, and this is applicable for both patient referrals and income.

We continue to feel extremely grateful to our community for their ongoing support both financially and through the feedback we receive. We make sure that our staff see all the comments we receive from families and supporters.

The processes and compliance of this area have been reviewed by Cyber Security and Data Protection specialist and confirmed as robust.

FINANCIAL REVIEW

Financial review

The financial impact of the improvements made in our nursing and care services has been significant. To guarantee staff availability we have moved some bank staff to contracted positions allowing each patient visit to be attended by two members of staff. In addition, the changes to our Fundraising and Communications team have also meant that there was additional headcount for a 6 month period.

Total income generated for the year was £534,031 (2022: 831,042) which although less than the previous year, is a positive result considering that there were no Central Government grant funding programs available.

Income generation through having a Grants and Trust program has been particularly pleasing with the annual target of £72,000 being exceeded by £30,000.

Expenditure increased by £186,247 to £572,869 with nurse staffing costs accounting for 39% of the increase. Fundraising and Communications staffing costs increased by £33,726 as part of the one-off reorganisation of this department.

Overall, the Charity remains financially healthy.

FINANCIAL REVIEW

Investment policy and objectives

Investments continue to be managed by CCLA in their COIF Charities Funds which aims to provide a high level of capital security, a competitive yield and investments in high quality, ethical portfolios.

Market conditions continue to restrict performance and growth opportunities; this is likely to be an ongoing situation until inflation is reduced.

The Finance sub-committee meet with the CCLA relationship manager a minimum of annually to review the investment portfolio to ensure it is optimised.

The Trustees again adopted a medium risk investment policy throughout the year.

Reserves policy

Economic and market uncertainties contain to prevail. The Trustees consider the balance sheet reflects a healthy provision for over two years operating costs plus an assumption for closure costs in the unlikely event that the Charity had to cease trading.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Foundation Deed dated 19 June 2015.

Recruitment and appointment of new Trustees

Apart for the first Charity Trustees, all Trustees remain in office for a period not exceeding five years. Every Trustee must be appointed for a term of not less than one year and not more than five years by a resolution passed at a properly convened meeting of the Trustees.

Individuals are appointed as Charity Trustees, based on their skills, knowledge and the experience needed for the effective management of the Charity.

Staff

We continue to have a very dedicated and driven team who are focused on ensuring that we offer a caring, professional service which is easily accessible to all who need it while being financially sustainable.

Volunteers and donors

Our volunteers continue to work tirelessly to ensure that events are well prepared and executed. Without the efforts of our volunteers, we would not have the presence, awareness, and support from our local community.

Similarly, we are incredibly grateful for the many local personal and corporate donors and grant making organisations who help to support us to achieve our vision to ensure that every adult in our community has access to high quality end of life care at home.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

Our Trustees generously provide their support, vision, and stewardship without which the Charity would not be the vital community service it is today.

During the last period we welcomed David Morris as the new Chair of Trustees and extend our grateful thanks to Dr Clive Irwin for his many years of loyal service as our outgoing chair. We are delighted that Clive has agreed stay with us as a member of the Board and as chair of the Clinical sub-committee.

During the year we said farewell to three Trustees who decided to retire, we thank them for their time, commitment, and support in maintaining a stable and respected Charity.

We also welcomed three new Trustees to the Charity, two of which have joined to provide additional clinical skills with the third having a background in corporate communications. We look forward to working with them.

Risk management

The Trustees have a duty to identify, review and mitigate risks to which the Charity is exposed ensuring that sufficient controls are in place to provide reasonable mitigation and assurance against unnecessary loss.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162586

Principal address

Suit 7B
50 Stratford Road
Shipston-on-Stour
Warwickshire
CV36 4BA

Trustees

Dr C J R Irwin
Mrs M P Sargent
J R Morgan
Dr M A Whittaker (resigned 30/9/2022)
J J Beaumont
D Moon (Treasurer)
J Mitchell (resigned 24/10/2022)
Mrs A E Greetham (resigned 15/3/2023)
D C M Morris
Dr E McHale
D C Morris (Chair) (appointed 24/10/2022)
Dr G Deakin (appointed 23/1/2023)
Dr T Preece (appointed 23/1/2023)
Mrs J Carroll (appointed 24/4/2023)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
S C Maynell FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Solicitors
Lodders Solicitors LLP
Number Ten
Elm Court
Ardern Street
Stratford upon Avon
Warwickshire
CV37 7PA

Bankers
Lloyds Bank
25 High Street
Shipston on Stour
Warwickshire
CV36 5AH

Approved by order of the board of trustees on 4/03/2024 and signed on its behalf by:

.....
Dr C J R Irwin - Trustee

Independent examiner's report to the trustees of Shipston Home Nursing
I report to the charity trustees on my examination of the accounts of Shipston Home Nursing (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sophia Maynell

S C Maynell FCA

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Date: 04/03/2024

Shipston Home Nursing

Statement of Financial Activities
for the year ended 30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	**2023 Total funds £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**437,835**	-	**437,835**	732,819
Other trading activities	3	**47,895**	-	**47,895**	54,408
Investment income	4	**42,047**	-	**42,047**	37,515
Other income		**6,254**	-	**6,254**	6,300
Total		**534,031**	-	**534,031**	831,042
EXPENDITURE ON					
Resources expended	5	**445,497**	-	**445,497**	268,807
Other		**127,372**	-	**127,372**	117,815
Total		**572,869**	-	**572,869**	386,622
Net gains/(losses) on investments		**(37,407)**	-	**(37,407)**	92,910
NET INCOME/(EXPENDITURE)		**(76,245)**	-	**(76,245)**	537,330
RECONCILIATION OF FUNDS					
Total funds brought forward		**2,135,753**	-	**2,135,753**	1,598,423
TOTAL FUNDS CARRIED FORWARD		**2,059,508**	-	**2,059,508**	2,135,753

The notes form part of these financial statements

Balance Sheet
30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	**2023 Total funds £**	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	**6,724**	-	**6,724**	4,104
Investments					
Investments	11	**1,459,298**	-	**1,459,298**	1,383,902
Investment property	12	**346,000**	-	**346,000**	346,000
		1,812,022	-	**1,812,022**	1,734,006
CURRENT ASSETS					
Stocks	13	**3,280**	-	**3,280**	4,215
Debtors	14	**55,578**	-	**55,578**	167,934
Cash at bank		**231,030**	-	**231,030**	284,089
		289,888	-	**289,888**	456,238
CREDITORS					
Amounts falling due within one year	15	**(42,402)**	-	**(42,402)**	(54,491)
NET CURRENT ASSETS		**247,486**	-	**247,486**	401,747
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,059,508**	-	**2,059,508**	2,135,753
NET ASSETS		**2,059,508**	-	**2,059,508**	2,135,753

The notes form part of these financial statements

continued...

FUNDS	16		
Unrestricted funds		**2,059,508**	2,135,753
TOTAL FUNDS		**2,059,508**	2,135,753

The financial statements were approved by the Board of Trustees and authorised for issue on 04/03/2024 and were signed on its behalf by:

.....
C J R Irwin - Trustee

.....
D Moon - Trustee

The notes form part of these financial statements

Shipston Home Nursing

Cash Flow Statement
for the year ended 30 June 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	**68,416**	287,345
Interest paid		**(2,742)**	(3,078)
Net cash provided by operating activities		**65,674**	284,267
Cash flows from investing activities			
Purchase of tangible fixed assets		**(5,930)**	(3,675)
Purchase of fixed asset investments		**(112,803)**	(162,265)
Net cash used in investing activities		**(118,733)**	(165,940)
Change in cash and cash equivalents in the reporting period		**(53,059)**	118,327
Cash and cash equivalents at the beginning of the reporting period		**284,089**	165,762
Cash and cash equivalents at the end of the reporting period		**231,030**	284,089

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(76,245)**	537,330
Adjustments for:		
Depreciation charges	**3,310**	2,069
Losses/(gain) on investments	**37,407**	(92,910)
Interest paid	**2,742**	3,078
Decrease/(increase) in stocks	**935**	(3,247)
Decrease/(increase) in debtors	**112,356**	(153,724)
Decrease in creditors	**(12,089)**	(5,251)
Net cash provided by operations	**68,416**	287,345

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/22	Cash flow	**At 30/6/23**
	£	£	**£**
Net cash			
Cash at bank	**284,089**	**(53,059)**	**231,030**
	284,089	**(53,059)**	**231,030**
Total	**284,089**	**(53,059)**	**231,030**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	**283,315**	197,674
Gift aid	**22,075**	12,493
Grants	**132,445**	522,652
	437,835	732,819

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	**132,445**	522,652

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	**47,895**	54,408

continued...

4. INVESTMENT INCOME

	2023	2022
	£	£
Dividends received	**33,506**	37,352
Interest income	**8,541**	163
	42,047	37,515

5. RESOURCES EXPENDED

Nursing costs

	2023	2022
	£	£
Staff costs	**339,246**	207,324
Training	**24**	2,770
Equipment	**815**	2,316
Office expenses	**490**	649
Compliance	**1,282**	227
Professional fees	**654**	925
	342,511	214,211

Fundraising costs

	2023	2022
	£	£
Staff costs	**71,259**	37,533
Advertising	**5,806**	8,315
Office expenses	**15,593**	2,385
Professional fees	**10,161**	6,363
Insurance	**167**	-
	102,986	54,596

Aggregate amounts	**445,497**	268,807

continued...

6. SUPPORT COSTS

	Finance	Administration costs	Totals
	£	£	£
Other resources expended	**668**	**123,962**	**124,630**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	**434,640**	289,161
Social security costs	**37,516**	22,267
Other pension costs	**9,768**	5,476
	481,924	316,904

The average monthly number of employees during the year was as follows:

	2023	2022
Total employees	**19**	17

No employees received emoluments in excess of £60,000.

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	732,819	-	732,819
Other trading activities	54,408	-	54,408
Investment income	37,515	-	37,515
Other income	6,300	-	6,300
Total	831,042	-	831,042
EXPENDITURE ON			
Resources expended	268,807	-	268,807
Other	117,815	-	117,815
Total	386,622	-	386,622
Net gains on investments	92,910	-	92,910
NET INCOME	537,330	-	537,330
RECONCILIATION OF FUNDS			
Total funds brought forward	1,598,423	-	1,598,423
TOTAL FUNDS CARRIED FORWARD	2,135,753	-	2,135,753

continued...

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2022	**2,212**	**2,371**	**6,109**	**10,692**
Additions	**2,204**	**2,694**	**1,032**	**5,930**
At 30 June 2023	**4,416**	**5,065**	**7,141**	**16,622**
DEPRECIATION				
At 1 July 2022	**1,512**	**1,175**	**3,901**	**6,588**
Charge for year	**726**	**973**	**1,611**	**3,310**
At 30 June 2023	**2,238**	**2,148**	**5,512**	**9,898**
NET BOOK VALUE				
At 30 June 2023	**2,178**	**2,917**	**1,629**	**6,724**
At 30 June 2022	700	1,196	2,208	4,104

11. FIXED ASSET INVESTMENTS

	2023	2022
	£	£
Shares	**1,158,466**	1,183,070
Other	**300,832**	200,832
	1,459,298	1,383,902

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 July 2022	**1,183,070**
Additions	**12,803**
Revaluations	**(37,407)**
At 30 June 2023	**1,158,466**
NET BOOK VALUE	
At 30 June 2023	**1,158,466**
At 30 June 2022	1,183,070

continued...

11. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 30 June 2023 is represented by:

	Listed investments
	£
Valuation in 2023	**1,158,466**

Investments (neither listed nor unlisted) were as follows:

	2023	2022
	£	£
Deposit account	**300,832**	200,832

Investments are valued annually at market value. Gains and losses are taken to the Statement of Financial Activities.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2022 and 30 June 2023	**346,000**
NET BOOK VALUE	
At 30 June 2023	**346,000**
At 30 June 2022	346,000

Fair value at 30 June 2023 is represented by:

	£
Valuation in 2023	**346,000**

continued...

13. STOCKS

	2023	2022
	£	£
Stocks	**3,280**	4,215

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	**50,367**	160,518
VAT	**5,156**	7,416
Prepayments	**55**	-
	55,578	167,934

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	**11,558**	7,658
Other creditors	**30,844**	46,833
	42,402	54,491

16. MOVEMENT IN FUNDS

	At 1/7/22	Net movement in funds	At 30/6/23
	£	£	£
Unrestricted funds			
General fund	**2,135,753**	**(76,245)**	**2,059,508**
TOTAL FUNDS	**2,135,753**	**(76,245)**	**2,059,508**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	**534,031**	**(572,869)**	**(37,407)**	**(76,245)**
TOTAL FUNDS	**534,031**	**(572,869)**	**(37,407)**	**(76,245)**

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	1,598,423	537,330	2,135,753
TOTAL FUNDS	1,598,423	537,330	2,135,753

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	831,042	(386,622)	92,910	537,330
TOTAL FUNDS	831,042	(386,622)	92,910	537,330

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	1,598,423	461,085	2,059,508
TOTAL FUNDS	1,598,423	461,085	2,059,508

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,365,073	(959,491)	55,503	461,085
TOTAL FUNDS	1,365,073	(959,491)	55,503	461,085

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Detailed Statement of Financial Activities
for the year ended 30 June 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**283,315**	197,674
Gift aid	**22,075**	12,493
Grants	**132,445**	522,652
	437,835	732,819
Other trading activities		
Fundraising events	**47,895**	54,408
Investment income		
Dividends received	**33,506**	37,352
Interest income	**8,541**	163
	42,047	37,515
Other income		
Rental income	**6,254**	6,300
Total incoming resources	**534,031**	831,042
EXPENDITURE		
Nursing costs		
Wages	**305,922**	189,445
Social security	**25,891**	13,802
Pensions	**7,433**	4,077
Training	**24**	2,770
Equipment	**815**	2,316
Office expenses	**490**	649
Compliance	**1,282**	227
Professional fees	**654**	925
	342,511	214,211
Fundraising costs		
Wages	**64,536**	34,559
Carried forward	**64,536**	34,559

Detailed Statement of Financial Activities
for the year ended 30 June 2023

	2023	2022
	£	£
Fundraising costs		
Brought forward	**64,536**	34,559
Social security	**5,094**	2,196
Pensions	**1,629**	778
Advertising	**5,806**	8,315
Office expenses	**15,593**	2,385
Professional fees	**10,161**	6,363
Insurance	**167**	-
	102,986	54,596
Other		
Property management fee	**940**	2,828
Repairs and maintenance	**1,802**	250
	2,742	3,078
Support costs		
Finance		
Bank charges	**668**	673
Administration costs		
Wages	**64,182**	65,157
Social security	**6,531**	6,269
Pensions	**706**	621
Insurance	**6,014**	6,150
Telephone	**2,683**	3,128
Office expenses	**15,376**	12,307
Compliance	**862**	1,902
Professional fees	**8,988**	7,070
Rent	**15,310**	9,391
Plant and machinery	**726**	233
Fixtures and fittings	**973**	399
Computer equipment	**1,611**	1,437
	123,962	114,064
Total resources expended	**572,869**	386,622
Net (expenditure)/income before gains and losses	**(38,838)**	444,420

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the year ended 30 June 2023

	2023 £	2022 £
Gains/(losses) on fixed asset investments		
Gains/(losses) on fixed asset investments	**(37,407)**	92,910
Net (expenditure)/income	**(76,245)**	537,330

This page does not form part of the statutory financial statements

SHIPSTON HOME NURSING

England & Wales - Charity number 1162586

Accounts

REGISTERED CHARITY NUMBER: 1162586

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Shipston Home Nursing

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Shipston Home Nursing

Contents of the Financial Statements
for the year ended 30 June 2022

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 22
Detailed Statement of Financial Activities	23 to 24

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Constitution, Objects and Policies

Shipston Home Nursing is constituted by a Foundation Deed date 19 June 2015, with its principal objective to provide home nursing and palliative care without charge to terminally ill patients in the towns of Shipston on Stour, Wellesbourne, Kineton and the surrounding areas in the district of Stratford upon Avon and adjacent part of Gloucestershire and Oxfordshire.

Further objectives of the charity are bereavement support and the advancement of education of nursing and care staff by providing training for such staff for the care of terminally ill persons.

Development, Activities and Achievements

The emergence of different variants of the COVID-19 virus and the necessary measures to minimise the risk of transmission of this infection has meant that we have continued to follow Public Health England advice adjusting our working practices throughout the organisation.

The onset of the Health and Care Bill has further progressed the collaboration between Coventry and Warwickshire Hospice charities to improve equitable access for patients in need of high quality Hospice care. We have been and are working closely with other Warwickshire Hospices to develop a core offer initially for Hospice at Home Services to allow simple, equitable access to this service. Despite being the smallest, we are the only Hospice in Warwickshire which can fulfil all elements of the proposed core offer without co-dependencies on other organisations. The core offer which will be presented to Commissioners in December 2022 and then South Warwickshire University Foundation Trust in early 2023 in preparation for it to be operationalised in April 2023.

In the last year we have need to move our operational base from the Ellen Badger Hospital in Shipston to temporary accommodation close by as part of its demolition and re-development programme. Unfortunately, after we vacated the Ellen Badger Hospital in September 2021 there were various planning delays and factors outside of our control which has meant that we still occupy our interim accommodation. We very much hope that we can, in some way, be part of the new hospital development as close collaboration with the community teams allows joined up communication and coordination of services, however, this will depend on the size and configuration of any available space offered to us.

Public benefit

The Trustees confirm that they have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011. In planning activities, the Trustees consider the Charity Commission guidance and how it relates to the charity's objectives.

The Trustees consider the charity provided an identifiable public benefit evidenced through the correspondence and feedback from our patients' families and the incredible support we receive from other stakeholders and supporters.

OBJECTIVES AND ACTIVITIES

Nursing Services Review

During the year we met and continued to care for 180 patients 108 of which were new to our services. Nursing and care hours for the period totalled 7,599, with many of the patients we met having complex, multiple illnesses requiring more intervention from us. We continue to strive to meet new patients through ongoing contact with our healthcare partners as well as using print and social media to increase awareness in our community to prompt referrals from patients and those who are closest to them. The number of patient referrals from the Vale of Red Horse continued to be low and we will plan to increase our profile through community activities.

Ongoing efforts to be registered with NHS Continuing Health Care (CHC) to provide more intensive care for patients judged to be in the last six weeks were finally realised in June when we were accepted onto their framework of care providers. In preparation for this happening our planned restructure of our Nursing Services will be launched in early August 2022. Through increasing the number of our contracted staff, we will be able to provide a 'scheduled' service for patients needing personal care as well as nursing care. The new service will mean that we can accept relevant commissioned care package from CHC which will attract an additional income stream for us.

The project to move patient care records onto a digital platform (EMIS) went live in October 2021 initially linking us with the NHS Out of Hospital services and subsequently with other Warwickshire Hospices. The ability to review the records of patients in 'real-time' has proven beneficial and provides the basis for further enhancements with other health and social care stakeholders.

Our fledgling Bereavement Counselling Service suffered a significant set-back in February with the sudden death of our bereavement counsellor who had only recently started working with us to support bereaved families. A replacement will be a significant challenge, but one we will achieve. In the meantime, our Nurses will continue to offer bereavement and emotional support to the partners and families who have lost their loved ones.

We are also working on an initiative with The Shakespeare Hospice and SWFT to part-fund a hospital-based patient discharge coordinator to expedite palliative patients to their home or to their preferred place of care. Not only will this help to free up valuable hospital bed space, but it will also improve the patient and family experience.

OBJECTIVES AND ACTIVITIES

Income Generation

The planned retirement of our long-standing Head of Community Fundraising, Rebecca Mawle will happen at the end of September 2022. Rebecca has been pivotal in the brand building and income generation of the charity and will obviously be missed. We are fortunate however that following her retirement, Rebecca has agreed to be our Honorary Ambassador and will continue to support our efforts in the community.

Kate Bamford, an existing member of the team, will replace Rebecca as our Fundraising and Marketing Manager with Allison Allen joining us to work with Kate in early September. All three ladies will work closely together until the end of December 2022 to ensure a smooth handover of Rebecca's responsibilities.

As part of our ongoing strategy to diversify our sources of income and funding Jo Sweby joined us in February 2022 as our Grants and Trusts Manager. Despite Jo's role being part -time (8 hours/week) we have been able to build solid relationships with trust and grant giving organisations to which we are most grateful.

As one of our strategic initiatives we have partnered with an organisation to develop our Donor Relationship Management system (DRM) which is due for launch imminently. This system will allow us to store and access data efficiently and safely but also to selectively communicate with donors and supporters based on what we know of how they support us, their interests, and the events they generally attend.

Community Events during the year were, as ever managed with the support of our loyal volunteers and well attended. Our annual plant sale which for the last two years has been hosted by volunteers within the villages they live raised a staggering £12,072 which we were delighted about. Also, for the first time ever, and with the kind permission of Andrew and Emma Holman-West, we held a Party in the Park event at Alscot Park which was hugely successful.

FINANCIAL REVIEW

Financial review

Despite ongoing and varied challenges, the financial health of the charity continued to be robust through the year with positive cash-flow and increased cash contributions to our reserves.

Total income generated for the year was £831,042 compared to £680,854 for the same period last year. Grant income received was £522,652 with £453,206 received from NHS England (via Hospice UK) to support the NHS during the challenging winter period through palliative patient discharged into the community.

South Warwickshire Hospital Foundation Trust (SWFT) continued to provide a block grant, the value of which for the 2022-23 financial year is £37,089, representing 10% of expended resources.

Support for the Charity from the community continues to be strong and our thanks go to all those who regularly or occasionally donate to us, particularly against the backdrop of an increasingly challenging economic environment.

Community events not only help us generate income but promote our brand awareness so that we reach all palliative patients who may need our support. Income generated from events we held was £54,408 reflecting pre-pandemic levels.

Total expenditure increased from £342,309 to £386,622, with £28,070 directly attributed to nursing costs. Assets increased by £537,330, partly due to the revaluation of our previously gifted property in Moreton in Marsh; net assets at the end of the period were £2.135m compared to £1.598m in the previous period.

FINANCIAL REVIEW

Investment policy and objectives

Investments continue to be managed by CCLA in their COIF Charities Deposit Fund which aims to provide a high level of capital security and a competitive yield.

Dividends from investments were taken as income during the year and was marginally higher than 2021 at £37,352 (2021: £31,444).

The Trustees again adopted a medium risk investment policy throughout the year.

Reserves policy

Economic and market uncertainties contain to prevail, however Trustees consider the balance sheet reflects a healthy provision of over two years operating costs plus an assumption for closure costs in the unlikely event that the charity had to cease trading.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Foundation Deed dated 19 June 2015.

Recruitment and appointment of new Trustees

Apart for the first charity Trustees, all Trustees shall remain in office for a period not exceeding five years as the charity Trustees. Every Trustee must be appointed for a term of not less than one year and not more than five years by a resolution passed at a properly convened meeting of the Trustees.

In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Staff

We continue to have a very dedicated team of Nursing, Income Generation and Operational staff who are focused on ensuring that we offer a caring, professional service accessible to all who need us, which is financially sustainable.

Volunteers and donors

Under the leadership of the Head of Community Fundraising our volunteers worked tirelessly to ensure that events are well prepared and executed, Without the efforts of our volunteers our brand recognition would not have the awareness it does, and we are hugely grateful for their support.

Similarly, we are incredibly grateful for the many local personal and corporate donors who support us in achieving our aims and goals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

Our Trustees generously provide their support, vision, and stewardship without which the charity would not be the vital community service it is today.

We have been fortunate to have a stable Board of Trustees for many years. However, during the last period we said farewell to a number of those that wanted a well-earned rest and who recognised that a natural turnover of 'staff' in any organisation is helpful as it brings new faces, ideas, and energy.

I too plan to step down as Chair in 2022, proud to have been part of a growing and sustainable organisation that provides such an essential community service. My planned successor will be David Morris who although new to the charity world, brings a wealth of experience in both the care and corporate sectors. David's appointment is subject to final agreement by the Board of Trustees at our October 2022 board meeting, and I wish him every success in his new role. I would like to thank my Trustee colleagues for their unfailing support and the Nursing, Income Generation and Operational teams for their loyalty and dedication.

Risk management

The Trustees have a duty to identify, review and mitigate risks to which the charity is exposed ensuring that sufficient controls are in place to provide reasonable assurance against unnecessary loss.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162586

Principal address

Ellen Badger Hospital
30 Stratford Road
Shipston-on-Stour
Warwickshire
CV36 4AX

Trustees

Dr C J R Irwin (Chairman)
Mrs M P Sargent
J R Morgan
Dr M A Whittaker
Dr D B K Williams (resigned 25/4/2022)
J J Beaumont
D Moon (Treasurer)
J Mitchell
Mrs A E Greetham
D C M Morris (appointed 25/4/2022)
Dr E McHale (appointed 24/1/2022)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
S C Maynell
FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Solicitors
Lodders Solicitors LLP
Number Ten
Elm Court
Ardern Street
Stratford upon Avon
Warwickshire
CV37 7PA

Bankers
Lloyds Bank
25 High Street
Shipston on Stour
Warwickshire
CV36 5AH

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Dr C J R Irwin - Trustee

Independent examiner's report to the trustees of Shipston Home Nursing

I report to the charity trustees on my examination of the accounts of Shipston Home Nursing (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

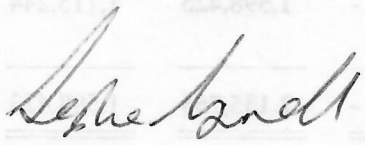
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S C Maynell
FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Date: .....

Shipston Home Nursing

Statement of Financial Activities
for the year ended 30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**732,819**	-	**732,819**	617,101
Other trading activities	3	**54,408**	-	**54,408**	30,480
Investment income	4	**37,515**	-	**37,515**	31,473
Other income		**6,300**	-	**6,300**	1,800
Total		**831,042**	-	**831,042**	680,854
EXPENDITURE ON					
Resources expended	5	**265,448**	-	**265,448**	226,760
Other		**121,174**	-	**121,174**	87,106
Total		**386,622**	-	**386,622**	313,866
Net gains on investments		**92,910**	-	**92,910**	116,191
NET INCOME		**537,330**	-	**537,330**	483,179
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,598,423**	-	**1,598,423**	1,115,244
TOTAL FUNDS CARRIED FORWARD		**2,135,753**	-	**2,135,753**	1,598,423

The notes form part of these financial statements

Balance Sheet
30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	**2022 Total funds £**	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	**4,104**	-	**4,104**	2,498
Investments					
Investments	11	**1,383,902**	-	**1,383,902**	1,224,727
Investment property	12	**346,000**	-	**346,000**	250,000
		1,734,006	-	**1,734,006**	1,477,225
CURRENT ASSETS					
Stocks	13	**4,215**	-	**4,215**	968
Debtors	14	**167,934**	-	**167,934**	14,210
Cash at bank		**284,089**	-	**284,089**	165,762
		456,238	-	**456,238**	180,940
CREDITORS					
Amounts falling due within one year	15	**(54,491)**	-	**(54,491)**	(59,742)
NET CURRENT ASSETS		**401,747**	-	**401,747**	121,198
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,135,753**	-	**2,135,753**	1,598,423
NET ASSETS		**2,135,753**	-	**2,135,753**	1,598,423

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2022

FUNDS	16		
Unrestricted funds		**2,135,753**	1,598,423
TOTAL FUNDS		**2,135,753**	1,598,423

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
C J R Irwin - Trustee

.....
D Moon - Trustee

The notes form part of these financial statements

Shipston Home Nursing

Cash Flow Statement
for the year ended 30 June 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	**284,267**	360,854
Net cash provided by operating activities		**284,267**	360,854
Cash flows from investing activities			
Purchase of tangible fixed assets		**(3,675)**	(1,289)
Purchase of fixed asset investments		**(162,265)**	(110,856)
Purchase of investment property		**-**	(250,000)
Sale of fixed asset investments		**-**	50,000
Net cash used in investing activities		**(165,940)**	(312,145)
Change in cash and cash equivalents in the reporting period		**118,327**	48,709
Cash and cash equivalents at the beginning of the reporting period		**165,762**	117,053
Cash and cash equivalents at the end of the reporting period		**284,089**	165,762

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**537,330**	483,179
Adjustments for:		
Depreciation charges	**2,069**	1,654
Gain on investments	**(92,910)**	(116,191)
(Increase)/decrease in stocks	**(3,247)**	71
(Increase)/decrease in debtors	**(153,724)**	7,907
Decrease in creditors	**(5,251)**	(15,766)
Net cash provided by operations	**284,267**	360,854

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/21	Cash flow	At 30/6/22
	£	£	£
Net cash			
Cash at bank	**165,762**	**118,327**	**284,089**
	165,762	**118,327**	**284,089**
Total	**165,762**	**118,327**	**284,089**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	**197,674**	487,485
Gift aid	**12,493**	11,830
Grants	**522,652**	117,786
	732,819	617,101

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	**522,652**	117,786

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	**54,408**	30,480

continued...

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividends received	37,352	31,444
Interest income	163	29
	37,515	31,473

5. RESOURCES EXPENDED

Nursing costs

	2022	2021
	£	£
Staff costs	207,324	180,383
Training	3,521	409
Equipment	2,325	2,328
Support costs	6,363	8,343
	219,533	191,463

Fundraising costs

	2022	2021
	£	£
Staff costs	37,533	31,218
Advertising	8,382	4,079
	45,915	35,297

Aggregate amounts	265,448	226,760

continued...

6. SUPPORT COSTS

	Administration costs
	£
Raising donations and legacies	**6,363**
Other resources expended	**121,174**
	127,537

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	**289,161**	245,340
Social security costs	**22,267**	11,546
Other pension costs	**5,476**	5,113
	316,904	261,999

The average monthly number of employees during the year was as follows:

	2022	2021
Total employees	**17**	16

No employees received emoluments in excess of £60,000.

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	617,101	-	617,101
Other trading activities	30,480	-	30,480
Investment income	31,473	-	31,473
Other income	1,800	-	1,800
Total	680,854	-	680,854
EXPENDITURE ON			
Resources expended	226,760	-	226,760
Other	87,106	-	87,106
Total	313,866	-	313,866
Net gains on investments	116,191	-	116,191
NET INCOME	483,179	-	483,179
RECONCILIATION OF FUNDS			
Total funds brought forward	1,115,244	-	1,115,244
TOTAL FUNDS CARRIED FORWARD	1,598,423	-	1,598,423

continued...

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2021	**2,212**	**1,522**	**3,283**	**7,017**
Additions	**-**	**849**	**2,826**	**3,675**
At 30 June 2022	**2,212**	**2,371**	**6,109**	**10,692**
DEPRECIATION				
At 1 July 2021	**1,279**	**776**	**2,464**	**4,519**
Charge for year	**233**	**399**	**1,437**	**2,069**
At 30 June 2022	**1,512**	**1,175**	**3,901**	**6,588**
NET BOOK VALUE				
At 30 June 2022	**700**	**1,196**	**2,208**	**4,104**
At 30 June 2021	933	746	819	2,498

11. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Shares	**1,183,070**	1,073,895
Other	**200,832**	150,832
	1,383,902	1,224,727

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 July 2021	**1,073,895**
Additions	**112,265**
Revaluations	**(3,090)**
At 30 June 2022	**1,183,070**
NET BOOK VALUE	
At 30 June 2022	**1,183,070**
At 30 June 2021	1,073,895

continued...

11. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 30 June 2022 is represented by:

	Listed investments
	£
Valuation in 2022	**1,183,070**

Investments (neither listed nor unlisted) were as follows:

	2022	2021
	£	£
Deposit account	**200,832**	150,832

Investments are valued annually at market value. Gains and losses are taken to the Statement of Financial Activities.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2021	**250,000**
Revaluation	**96,000**
At 30 June 2022	**346,000**
NET BOOK VALUE	
At 30 June 2022	**346,000**
At 30 June 2021	250,000

Fair value at 30 June 2022 is represented by:

	£
Valuation in 2022	**346,000**

continued...

13. STOCKS

	2022	2021
	£	£
Stocks	**4,215**	968

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	**160,518**	8,946
VAT	**7,416**	5,264
	167,934	14,210

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	**7,658**	4,194
Other creditors	**46,833**	55,548
	54,491	59,742

16. MOVEMENT IN FUNDS

	At 1/7/21	Net movement in funds	At 30/6/22
	£	£	£
Unrestricted funds			
General fund	**1,598,423**	**537,330**	**2,135,753**
TOTAL FUNDS	**1,598,423**	**537,330**	**2,135,753**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	**831,042**	**(386,622)**	**92,910**	**537,330**
TOTAL FUNDS	**831,042**	**(386,622)**	**92,910**	**537,330**

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	1,115,244	483,179	1,598,423
TOTAL FUNDS	1,115,244	483,179	1,598,423

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	680,854	(313,866)	116,191	483,179
TOTAL FUNDS	680,854	(313,866)	116,191	483,179

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/20 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	1,115,244	1,020,509	2,135,753
TOTAL FUNDS	1,115,244	1,020,509	2,135,753

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,511,896	(700,488)	209,101	1,020,509
TOTAL FUNDS	1,511,896	(700,488)	209,101	1,020,509

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**197,674**	487,485
Gift aid	**12,493**	11,830
Grants	**522,652**	117,786
	732,819	617,101
Other trading activities		
Fundraising events	**54,408**	30,480
Investment income		
Dividends received	**37,352**	31,444
Interest income	**163**	29
	37,515	31,473
Other income		
Rental income	**6,300**	1,800
Total incoming resources	**831,042**	680,854
EXPENDITURE		
Nursing costs		
Wages	**189,445**	169,393
Social security	**13,802**	7,162
Pensions	**4,077**	3,828
Training	**3,521**	409
Equipment	**2,325**	2,328
	213,170	183,120
Fundraising costs		
Wages	**34,559**	29,247
Social security	**2,196**	1,258
Pensions	**778**	713
Advertising	**8,382**	4,079
	45,915	35,297

Detailed Statement of Financial Activities
for the year ended 30 June 2022

	2022	2021
	£	£
Support costs		
Administration costs		
Wages	**65,157**	46,700
Social security	**6,269**	3,126
Pensions	**621**	572
Insurance	**6,150**	5,641
Telephone	**3,128**	3,071
Office expenses	**15,187**	15,374
Compliance	**2,129**	1,370
Professional fees	**17,186**	15,073
Rent	**9,641**	2,868
Plant and machinery	**233**	311
Fixtures and fittings	**399**	249
Computer equipment	**1,437**	1,094
	127,537	95,449
Total resources expended	**386,622**	313,866
Net income before gains and losses	**444,420**	366,988
Gains/(losses) on fixed asset investments		
Gains/(losses) on fixed asset investments	**92,910**	116,191
Net income	**537,330**	483,179

This page does not form part of the statutory financial statements

SHIPSTON HOME NURSING

England & Wales - Charity number 1162586

Accounts

REGISTERED CHARITY NUMBER: 1162586

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Shipston Home Nursing

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Shipston Home Nursing

Contents of the Financial Statements
for the year ended 30 June 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 21
Detailed Statement of Financial Activities	22 to 23

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Constitution, Objects and Policies

Shipston Home Nursing is constituted by a Foundation Deed, dated 19 June 2015, with its principal objective to provide home nursing and palliative care, without charge, to terminally ill patients in the towns of Shipston on Stour, Wellesbourne, Kineton and nearby villages in the district of Stratford upon Avon, and adjacent parts of Gloucestershire and Oxfordshire.

Further objectives of the charity are bereavement support and the advancement of education of nursing and care staff by the provision of training for such nurses for the care of terminally ill persons.

Development, Activities and Achievements

The ongoing global pandemic has meant that we have and continue to adjust our working practices to minimise infection risk to patients and staff, guided by Public Health England and other best practice.

Relationships with sister charities, the NHS and the wider health-care network have been further forged as all parties strive to offer the best possible care and to ensure that where possible patients die in their stated preferred place of death.

The NHS long term plan has the ambition for health and care to be joined up locally around people, with a strong focus on stakeholder collaboration. South Warwickshire Foundation Trust have initiated discussions with us, the Shakespeare Hospice, Mary-Ann Evans and Myton hospices to encourage such collaboration and we are currently working through various models of how a more joined up approach can improve access and quality of care and how this should be delivered.

We have continued to collaborate with stakeholders to progress our ambition of meeting patients early in the development of their illness so that we can plan care to meet their needs and wishes. During the year we met and continued to provide care for 215 patients, compared to 187 patients in the previous financial year. New patient referrals reduced to 92, a decrease of 29 patients from the previous year. We can only assume the impact of the pandemic and the subsequent restrictions in the health care network is responsible for this decrease.

We are extremely fortunate to have and grateful for the dedicated team of Nursing, Fundraising and Operational staff who have ensured that the Charity has continued to operate normally during this difficult period, with patient care not being compromised.

Public benefit

The Trustees confirm that they have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011. In planning activities, the Trustees consider the charity commission guidance and how it relates to the charity's objectives.

The Trustees consider the charity provided an identifiable public benefit evidenced through the correspondence and feedback from our patients' families and the incredible support we receive from other stakeholders.

FINANCIAL REVIEW

Financial review

Income generated for the year through Fundraising events was £30,481 (2020: £55,013) which was a decrease over the previous year as there were less community engagement events due to social distancing requirements. The public support we received to recognise a potentially difficult income generating period was humbling with an overall income of £680,854 compared to £372,856 in the previous year. Income generated was increased by the gift of a property valued at £250,000 from a supporter for which we are most grateful. Other donations represented £237,485, an increase of £117,000 over the previous year and this again is a reflection of the local support we have had from donors.

South Warwickshire Hospital Foundation Trust (SWFT) continue to provide a grant of £36,200 and Government Covid grant payments of £74,250 were received brokered by Hospice UK.

Overall expenditure reduced from £342,309 to £313,866, in part as result of the restructure of Fundraising which was completed in January and will be better reflected in the forthcoming financial year.

Nursing costs were flat on the previous year due to better use of the Nurse Coordinators and further strengthening of the Health Care Assistant team.

Investment policy and objectives

Dividends from investments were taken as income during the year and was marginally higher than 2020 at £31,444 (2020: £29,292).

Investments continue to be managed by CCLA in their COIF Charities Deposit Fund which aims to provide a high level of capital security and a competitive yield. Non-realised gains during the year were £116,191 which was positive following the previous year's loss of £6,299.

The Trustees again adopted a medium risk investment policy throughout the year.

Reserves policy

Economic and market uncertainties continue to prevail; however the Trustees consider the balance sheet reflects a healthy provision of over two years operating costs plus an assumption for closure costs in the unlikely event that the charity had to cease trading.

FUTURE PLANS

For eighteen months we have been working on a project with South Warwickshire Foundation Trust (SWFT) technology group to become a user of their electronic patient record system EMIS. Access to EMIS will mean that we share data, initially with SWFT and eventually with GP's and other hospices. Joined up real time information will provide the basis for better clinical decision making and patient care. We are hopeful that this system will be implemented during the last quarter of 2021 and will eventually be part of a single patient record view initiative with other stakeholders such as West Midlands Ambulance Service and WRCC.

Plans to redevelop the Ellen Badger Hospital where our offices are based are still ongoing and subject to approval by Stratford District Council. If permission is granted it will mean a temporary move to alternative accommodation for a period, thought to be three months after which we will return to the Ellen Badger until the new hospital is ready for occupation. Currently, the accommodation earmarked for us in the new hospital is insufficient for our needs, and we may need to source alternative premises while keeping a nursing presence at the Ellen Badger to ensure continuity of patient care by maintaining close communication with the community nursing teams.

Lessons learnt during the pandemic plus our annual strategic view of the Charity completed in May 2021 has identified areas which we wish to develop further:

1. Day Hospice at Home concept/pilot.
Our strategy of trying to meet patients and families early after the diagnosis of an incurable illness has identified a need for a period of induction and 'hand-holding' for appropriate patients. Day Hospice at Home will initially be a pilot aimed at providing emotional and practical support for patients particularly when they are newly referred to us.

2. Improved access to our Services.
Generally patient referrals are from GP's and District Nurses and although these numbers normally increase year on year, we believe there are more people who are eligible for and would benefit from our services. This is a frequent problem for many hospices, and it is our intention to address it through a combination of stakeholder education/outreach and clear messaging across all media.

3. Extension of Bereavement Care.
The pandemic and in particular the need for social distancing within families trying to manage the bereavement process has manifested itself in an increase in complex bereavement. Our current bereavement service very much focuses on supporting bereaved families but often this service is fairly informal and often delivered by staff who cared for the patient. We are increasingly seeing more complex cases of bereavement which requires early identification and specialist counselling. Enhancement to this service will be addressed through offering some families a period of bereavement counselling through external specialists.

4. Development of a CRM (Customer Relationship Management) platform.
We are acutely aware of the number of 'junk' print and digital correspondence that all of us receive and do not want to contribute to this growing problem. Appropriate communication with our supporters and stakeholders is critical but we would like to tailor this better so that it is more relevant to individuals and groups of people who are most likely to be interested and responsive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Foundation Deed dated 19 June 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new Trustees

Apart from the first charity Trustees, all Trustees shall remain in office for a period not exceeding five years as the charity Trustees. Every Trustee must be appointed for a term of no less than one year and no more than five years by a resolution passed at a properly convened meeting of the Trustees.

In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard for the skills, knowledge and experience needed for the effective administration of the charity.

Staff

We are very fortunate to have a very dedicated team of Nursing, Fundraising and Operational staff who are focused on ensuring that we offer a caring, professional service accessible to all who need us, and which is financially sustainable.

Volunteers and donors

Under the leadership of the Head of Community Fundraising our volunteers work tirelessly to ensure that events are well prepared and executed. Without the efforts of our volunteers our brand recognition would not have the awareness it does, and we are hugely grateful for their support.

Similarly, we are incredibly grateful for the many local personal and corporate donors who support us in achieving our aims and goals.

Trustees

Our Trustees generously provide their support, vision, and stewardship without which the charity would not be the vital community service it is today.

Risk management

The Trustees have a duty to identify, review and mitigate risks to which the charity is exposed ensuring that sufficient controls are in place to provide reasonable assurance against unnecessary loss.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162586

Principal address

Ellen Badger Hospital
30 Stratford Road
Shipston-on-Stour
Warwickshire
CV36 4AX

Trustees
Dr C J R Irwin (Chairman)
Mrs M P Sargent
J R Morgan
Dr M A Whittaker
Dr D B K Williams
J J Beaumont
D Moon (Treasurer)
J Mitchell
Mrs A E Greetham

Independent Examiner
S C Maynell
FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Solicitors
Lodders Solicitors LLP
Number Ten
Elm Court
Ardern Street
Stratford upon Avon
Warwickshire
CV37 7PA

Bankers
Lloyds Bank
25 High Street
Shipston on Stour
Warwickshire
CV36 5AH

Approved by order of the board of trustees on 24/01/22 and signed on its behalf by:

.....
Dr C J R Irwin - Trustee

Independent examiner's report to the trustees of Shipston Home Nursing
I report to the charity trustees on my examination of the accounts of Shipston Home Nursing (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sophia Maynell

S C Maynell
FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Date: 24/01/22

Shipston Home Nursing

Statement of Financial Activities
for the year ended 30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 **Total funds £**	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**617,101**	-	**617,101**	288,456
Other trading activities	3	**30,480**	-	**30,480**	55,013
Investment income	4	**31,473**	-	**31,473**	29,387
Other income		**1,800**	-	**1,800**	-
Total		**680,854**	-	**680,854**	372,856
EXPENDITURE ON					
Resources expended	5	**226,760**	-	**226,760**	256,793
Other		**87,106**	-	**87,106**	85,516
Total		**313,866**	-	**313,866**	342,309
Net gains/(losses) on investments		**116,191**	-	**116,191**	(6,299)
NET INCOME		**483,179**	-	**483,179**	24,248
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,115,244**	-	**1,115,244**	1,090,996
TOTAL FUNDS CARRIED FORWARD		**1,598,423**	-	**1,598,423**	1,115,244

The notes form part of these financial statements

Shipston Home Nursing

Balance Sheet
30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	**2021 Total funds £**	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	**2,498**	-	**2,498**	2,863
Investments					
Investments	11	**1,224,727**	-	**1,224,727**	1,047,680
Investment property	12	**250,000**	-	**250,000**	-
		1,477,225	-	**1,477,225**	1,050,543
CURRENT ASSETS					
Stocks	13	**968**	-	**968**	1,039
Debtors	14	**14,210**	-	**14,210**	22,117
Cash at bank		**165,762**	-	**165,762**	117,053
		180,940	-	**180,940**	140,209
CREDITORS					
Amounts falling due within one year	15	**(59,742)**	-	**(59,742)**	(75,508)
NET CURRENT ASSETS		**121,198**	-	**121,198**	64,701
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,598,423**	-	**1,598,423**	1,115,244
NET ASSETS		**1,598,423**	-	**1,598,423**	1,115,244

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2021

FUNDS	16		
Unrestricted funds		**1,598,423**	1,115,244
TOTAL FUNDS		**1,598,423**	1,115,244

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

24/01/22

.....
C J R Irwin - Trustee

.....
D Moon - Trustee

The notes form part of these financial statements

Shipston Home Nursing

Cash Flow Statement
for the year ended 30 June 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	**360,854**	70,612
Net cash provided by operating activities		**360,854**	70,612
Cash flows from investing activities			
Purchase of tangible fixed assets		**(1,289)**	(516)
Purchase of fixed asset investments		**(110,856)**	(159,872)
Purchase of investment property		**(250,000)**	-
Sale of fixed asset investments		**50,000**	162,085
Net cash (used in)/provided by investing activities		**(312,145)**	1,697
Change in cash and cash equivalents in the reporting period		**48,709**	72,309
Cash and cash equivalents at the beginning of the reporting period		**117,053**	44,744
Cash and cash equivalents at the end of the reporting period		**165,762**	117,053

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**483,179**	24,248
Adjustments for:		
Depreciation charges	**1,654**	1,418
(Gain)/losses on investments	**(116,191)**	6,299
Decrease/(increase) in stocks	**71**	(1,039)
Decrease/(increase) in debtors	**7,907**	(16,617)
(Decrease)/increase in creditors	**(15,766)**	56,303
Net cash provided by operations	**360,854**	70,612

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/20	Cash flow	At 30/6/21
	£	£	£
Net cash			
Cash at bank	**117,053**	**48,709**	**165,762**
	117,053	**48,709**	**165,762**
Total	**117,053**	**48,709**	**165,762**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	**487,485**	120,485
Gift aid	**11,830**	5,633
Legacies	**-**	60,000
Grants	**117,786**	102,338
	617,101	288,456

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	**117,786**	102,338

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	**30,480**	55,013

continued...

4. INVESTMENT INCOME

	2021	2020
	£	£
Dividends received	**31,444**	29,292
Interest income	**29**	95
	31,473	29,387

5. RESOURCES EXPENDED

Nursing costs

	2021	2020
	£	£
Staff costs	**180,383**	179,384
Training	**409**	1,434
Equipment	**2,328**	2,554
Support costs	**8,343**	7,109
	191,463	190,481

Fundraising costs

	2021	2020
	£	£
Staff costs	**31,218**	57,205
Advertising	**4,079**	7,270
Events	**-**	1,837
	35,297	66,312
Aggregate amounts	**226,760**	256,793

continued...

6. SUPPORT COSTS

	Administration costs
	£
Raising donations and legacies	**8,343**
Other resources expended	**87,106**
	95,449

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	**245,340**	249,844
Social security costs	**11,546**	17,424
Other pension costs	**5,113**	6,192
	261,999	273,460

The average monthly number of employees during the year was as follows:

	2021	2020
Total employees	**16**	18

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	288,456	-	288,456
Other trading activities	55,013	-	55,013
Investment income	29,387	-	29,387
Total	372,856	-	372,856
EXPENDITURE ON			
Resources expended	256,793	-	256,793
Other	85,516	-	85,516
Total	342,309	-	342,309
Net gains/(losses) on investments	(6,299)	-	(6,299)
NET INCOME	24,248	-	24,248
RECONCILIATION OF FUNDS			
Total funds brought forward	1,090,996	-	1,090,996
TOTAL FUNDS CARRIED FORWARD	1,115,244	-	1,115,244

continued...

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2020	**2,212**	**1,204**	**2,312**	**5,728**
Additions	**-**	**318**	**971**	**1,289**
At 30 June 2021	**2,212**	**1,522**	**3,283**	**7,017**
DEPRECIATION				
At 1 July 2020	**968**	**527**	**1,370**	**2,865**
Charge for year	**311**	**249**	**1,094**	**1,654**
At 30 June 2021	**1,279**	**776**	**2,464**	**4,519**
NET BOOK VALUE				
At 30 June 2021	**933**	**746**	**819**	**2,498**
At 30 June 2020	1,244	677	942	2,863

11. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Shares	**1,073,895**	846,848
Other	**150,832**	200,832
	1,224,727	1,047,680

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 July 2020	**846,848**
Additions	**110,856**
Revaluations	**116,191**
At 30 June 2021	**1,073,895**
NET BOOK VALUE	
At 30 June 2021	**1,073,895**
At 30 June 2020	846,848

continued...

11. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 30 June 2021 is represented by:

	Listed investments
	£
Valuation in 2021	**1,073,895**

Investments (neither listed nor unlisted) were as follows:

	2021	2020
	£	£
Deposit account	**150,832**	200,832

Investments are valued annually at market value. Gains and losses are taken to the Statement of Financial Activities.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	**250,000**
At 30 June 2021	**250,000**
NET BOOK VALUE	
At 30 June 2021	**250,000**
At 30 June 2020	-

continued...

13. STOCKS

	2021	2020
	£	£
Stocks	**968**	1,039

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	**8,946**	22,117
VAT	**5,264**	-
	14,210	22,117

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	**4,194**	3,825
Other creditors	**55,548**	71,683
	59,742	75,508

16. MOVEMENT IN FUNDS

	At 1/7/20	Net movement in funds	At 30/6/21
	£	£	£
Unrestricted funds			
General fund	**1,115,244**	**483,179**	**1,598,423**
TOTAL FUNDS	**1,115,244**	**483,179**	**1,598,423**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	**680,854**	**(313,866)**	**116,191**	**483,179**
TOTAL FUNDS	**680,854**	**(313,866)**	**116,191**	**483,179**

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/19 £	Net movement in funds £	At 30/6/20 £
Unrestricted funds			
General fund	1,090,996	24,248	1,115,244
TOTAL FUNDS	1,090,996	24,248	1,115,244

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	372,856	(342,309)	(6,299)	24,248
TOTAL FUNDS	372,856	(342,309)	(6,299)	24,248

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/19 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	1,090,996	507,427	1,598,423
TOTAL FUNDS	1,090,996	507,427	1,598,423

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,053,710	(656,175)	109,892	507,427
TOTAL FUNDS	1,053,710	(656,175)	109,892	507,427

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

Shipston Home Nursing

Detailed Statement of Financial Activities
for the year ended 30 June 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**487,485**	120,485
Gift aid	**11,830**	5,633
Legacies	**-**	60,000
Grants	**117,786**	102,338
	617,101	288,456
Other trading activities		
Fundraising events	**30,480**	55,013
Investment income		
Dividends received	**31,444**	29,292
Interest income	**29**	95
	31,473	29,387
Other income		
Rental income	**1,800**	-
Total incoming resources	**680,854**	372,856
EXPENDITURE		
Nursing costs		
Wages	**169,393**	165,780
Social security	**7,162**	9,993
Pensions	**3,828**	3,611
Training	**409**	1,434
Equipment	**2,328**	2,554
	183,120	183,372
Fundraising costs		
Wages	**29,247**	50,913
Social security	**1,258**	4,652
Pensions	**713**	1,640
Carried forward	**31,218**	57,205

Shipston Home Nursing

Detailed Statement of Financial Activities
for the year ended 30 June 2021

	2021	2020
	£	£
Fundraising costs		
Brought forward	**31,218**	57,205
Advertising	**4,079**	7,270
Events	**-**	1,837
	35,297	66,312
Support costs		
Administration costs		
Wages	**46,700**	33,151
Social security	**3,126**	2,779
Pensions	**572**	941
Insurance	**5,641**	5,959
Telephone	**3,071**	2,333
Office expenses	**15,374**	9,293
Compliance	**1,370**	696
Professional fees	**15,073**	30,969
Rent	**2,868**	5,086
Plant and machinery	**311**	415
Fixtures and fittings	**249**	226
Computer equipment	**1,094**	777
	95,449	92,625
Total resources expended	**313,866**	342,309
Net income before gains and losses	**366,988**	30,547
Gains/(losses) on fixed asset investments		
Gains/(losses) on fixed asset investments	**116,191**	(6,299)
Net income	**483,179**	24,248