

Company registration number: 09164176

Charity registration number: 1162583

# St Swithun's Bournemouth

known as

LOVECHURCH

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Oak Accounting Ltd  
Independent examiner  
27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

## **St Swithun's Bournemouth**

### **known as LOVECHURCH**

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**St Swithun's Bournemouth**

**known as LOVECHURCH**

**Reference and Administrative Details**

<b>Trustees</b>	Reverend Dr Timothy Matthews
	Mr Benjamin Parkin
	Mr Matthew Brearley
	Ms Lucie Paterson
	Dr Festus Adedoyin
<b>Principal Office</b>	St Swithun's Church
	Gervis Road
	Bournemouth
	Dorset
	BH1 3ED
	The charity is incorporated in England.
<b>Company Registration Number</b>	09164176
<b>Charity Registration Number</b>	1162583
<b>Independent Examiner</b>	Oak Accounting Ltd
	Independent examiner
	27 Bascott Road
	Wallisdown
	Bournemouth
	Dorset
	BH11 8RJ

## Trustees' Report

The trustees (who are directors for the purposes of company law) present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

### Objectives, values and activities

LOVECHURCH is a vibrant church in the centre of Bournemouth and part of the HTB Network of Churches. We were planted from HTB in London in 2014. Our mission to accomplish three purposes which we believe are the specific tasks that God has entrusted to us here. These are:

- To play our part in the evangelisation of Bournemouth - that means sharing our faith with everyone we know 24/7;
- the transformation of Bournemouth's society - this means bringing God's Kingdom to bear in every sphere of life;
- the revitalisation of the church - that in every community there is a Spirit-filled, life-giving fellowship of God's people.

We run many services and activities across two sites: St Swithun's Church and St Clement Parish Church, a church we planted into during 2017.

Our values are to always be:

**Relational** Living out our love for God and our love for one another, taking time to listen patiently, speak courageously, and forgiving one another when we have done wrong.

**Evangelistic** We constantly talk about Jesus and always refer back to Him as the pattern for our lives and revelation of who God is.

**Adventurous** Life is a journey that we are on together, sometimes it hurts but through everything we seek to encourage and help one another to walk into the freedom and dignity that Jesus has won for us.

**Learning** We are always growing together and learning more about God's love and His plan for our lives.

### Achievements and performance

The first half of 2021 continued to be impacted by the COVID-19 pandemic. Our regular in-person services were closed during national lockdowns, but we developed a comprehensive on-line presence. This included Sunday services, week-day prayer, Alpha online and worship services.

In the second half of the year, we gradually introduced in-person Sunday services at St Swithun's and St Clement. We also restarted our weekday activities including youth and student ministry, the Alpha course, and courses to enhance people's core relationships and courses to help those caught in addictions.



Many of our church members meet during the week in Connect Groups and during 2021 these met online for most of the year. By the end of 2021, we had 20 groups with 300 people registered in a group. We also have active ministries with students, youth and children and we run a successful internship programme.

Our work with our community around St Clement and St Swithun's was stepped up during the Covid-19 crisis to respond to greater need. The Love Your Neighbour project started the year with £200,000 in restricted funds received during 2020 and raised a further £30,000 in 2021. These funds were used for the most vulnerable in our community to deliver meals, provide CAP debt counselling and life skills training and establish a Spear Bournemouth centre assisting disadvantaged 16-24 year-olds in to sustained employment and training.

We pray for and enable Christian leadership in every sphere of society, including leaders in media and the arts; government; education; business; the family; healthcare and the charity sector; and ordained leaders for the Church. We see ourselves as stewards of God's gift of creation and have a strong environmental focus, targeting net-zero carbon emissions by 2030.

### **Financial Review**

In 2021, we reported a net surplus of £9,825 in unrestricted funds and a deficit of £217,426 in restricted funds. The restricted funds deficit includes the spending of the Love Your Neighbour funds raised in 2020 referred to above.

Unrestricted income increased by 11% from the prior year to £434,393 reflecting the generosity of our congregation and community. Restricted funding of £115,197 was received in 2021, down from £468,895 in 2020. The large amount raised in restricted funds in 2020 was mainly due to the Love Your Neighbour project and other COVID-19 related funding. An analysis of restricted funds is laid out in note 17.

Unrestricted expenditure increased by 14% to £441,638, mainly driven by increased ministry activity as we emerged from the Covid-19 crisis. Restricted fund expenditure was £315,553, mainly on the Love Your Neighbour project.

The surplus on unrestricted funds was added to reserves brought forward of £248,658, giving unrestricted reserves carried forward at the end of 2021 of £258,483. Restricted funds were £53,773. Net current assets excluding any property related loans, or "free reserves", were £18,863 at 31 December 2021. This represented 2 weeks of expenditure, although it represents 8 weeks of net expenditure after taking into account regular monthly donation income from our congregation. Our policy is to aim to have "free reserves" representing 13 weeks of expenditure taking into account this regular monthly donation income. The restricted funds carried forward will largely be spent on community projects during 2022.

### **Structure, governance and management**

St Swithun's Bournemouth is a company limited by guarantee and a registered charity. The charity is incorporated in England and qualifies as a smaller charity under the Charity SORP.

New trustees can be appointed by the existing trustees. During 2021, four new trustees were appointed and two resigned. No new trustees are planned for 2022.

## Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on ..4/4/22 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Timothy Matthews', written over a horizontal dotted line.

Reverend Timothy Matthews Trustee

## **St Swithun's Bournemouth**

### **known as LOVECHURCH**

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of St Swithun's Bournemouth for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ...4/4/22 and signed on its behalf by:



Reverend Dr Timothy Matthews  
Trustee



## **St Swithun's Bournemouth**

### **known as LOVECHURCH**

#### **Independent Examiner's Report to the trustees of St Swithun's Bournemouth**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 21.

##### **Respective responsibilities of trustees and examiner**

As the charity's trustees of St Swithun's Bournemouth (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of St Swithun's Bournemouth are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

##### **Independent examiner's statement**

Since St Swithun's Bournemouth's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Swithun's Bournemouth as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**St Swithun's Bournemouth**

**known as LOVECHURCH**

**Independent Examiner's Report to the trustees of St Swithun's Bournemouth**



.....  
Sue Wintle FMAAT  
Independent examiner  
Association of Accounting Technicians

27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

Date: 19-4-2022  
.....

**St Swithun's Bournemouth**

**known as LOVECHURCH**

**Statement of Financial Activities for the Year Ended 31 December 2021  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	425,205	104,877	530,082	849,163
Charitable activities	4	495	10,320	10,815	9,542
Investment income	5	8,379	-	8,379	1,219
Other income		314	-	314	1,838
Total Income		<u>434,393</u>	<u>115,197</u>	<u>549,590</u>	<u>861,762</u>
<b>Expenditure on:</b>					
Raising funds		(2,689)	-	(2,689)	(168)
Charitable activities	6	<u>(438,949)</u>	<u>(315,553)</u>	<u>(754,502)</u>	<u>(608,032)</u>
Total Expenditure		<u>(441,638)</u>	<u>(315,553)</u>	<u>(757,191)</u>	<u>(608,200)</u>
Net (expenditure)/income		(7,245)	(200,356)	(207,601)	253,562
Transfers between funds		<u>17,070</u>	<u>(17,070)</u>	<u>-</u>	<u>-</u>
Net movement in funds		9,825	(217,426)	(207,601)	253,562
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>248,658</u>	<u>271,199</u>	<u>519,857</u>	<u>266,294</u>
Total funds carried forward	17	<u>258,483</u>	<u>53,773</u>	<u>312,256</u>	<u>519,856</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.

The notes on pages 11 to 21 form an integral part of these financial statements.

**St Swithun's Bournemouth**  
**known as LOVECHURCH**  
**(Registration number: 09164176)**  
**Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	687,255	702,470
<b>Current assets</b>			
Debtors	12	6,632	87,877
Cash at bank and in hand	13	80,604	289,064
		87,236	376,941
<b>Creditors: Amounts falling due within one year</b>	14	(68,654)	(110,969)
<b>Net current assets</b>		18,582	265,972
<b>Total assets less current liabilities</b>		705,837	968,442
<b>Creditors: Amounts falling due after more than one year</b>	15	(393,581)	(448,586)
<b>Net assets</b>		312,256	519,856
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	17	53,773	271,198
<b>Unrestricted income funds</b>			
Unrestricted funds		258,483	248,658
<b>Total funds</b>	17	312,256	519,856

The notes on pages 11 to 21 form an integral part of these financial statements.

**St Swithun's Bournemouth**

**known as LOVECHURCH**

**(Registration number: 09164176)**

**Balance Sheet as at 31 December 2021**

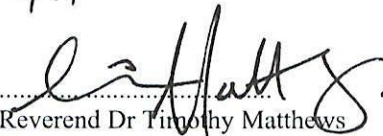
For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 4/4/22 and signed on their behalf by:

  
.....  
Reverend Dr Timothy Matthews  
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.



## **St Swithun's Bournemouth**

### **known as LOVECHURCH**

#### **Notes to the Financial Statements for the Year Ended 31 December 2021**

##### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St Swithun's Church

Gervis Road

Bournemouth

Dorset

BH1 3ED

Authorised for issue date 4/4/2022

##### **2 Accounting policies**

###### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

###### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

###### **Basis of preparation**

St Swithun's Bournemouth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

###### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

###### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

###### **Income and endowments**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

## **St Swithun's Bournemouth**

### **known as LOVECHURCH**

#### **Notes to the Financial Statements for the Year Ended 31 December 2021**

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### ***Grants receivable***

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

##### ***Donated services and facilities***

Where services or facilities are provided to the charity as a donation that would normally be purchased from a supplier this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor of the resale value of goods that are to be sold.

##### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid by the bank.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

##### ***Raising funds***

The cost involved in fund raising, such as fees to subscription based giving services.

##### ***Charitable activities***

As a small charity, most of its activities are directly linked to charitable activities therefore most of the charity's expenditure are charitable costs.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



## **St Swithun's Bournemouth**

### **known as LOVECHURCH**

#### **Notes to the Financial Statements for the Year Ended 31 December 2021**

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and Buildings	No depreciation
Furniture and Equipment	Straight line over 5 years

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Borrowings**

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

##### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objective of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

##### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# St Swithun's Bournemouth

## known as LOVECHURCH

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	347,546	39,684	387,230
Gift aid reclaimed	76,959	2,953	79,912
Grants, including capital grants;			
Grants from other charities	700	62,240	62,940
<b>Total for 2021</b>	<b>425,205</b>	<b>104,877</b>	<b>530,082</b>
<b>Total for 2020</b>	<b>387,263</b>	<b>461,900</b>	<b>849,163</b>

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Ministry activities	495	10,320	10,815
<b>Total for 2021</b>	<b>495</b>	<b>10,320</b>	<b>10,815</b>
<b>Total for 2020</b>	<b>3,611</b>	<b>5,931</b>	<b>9,542</b>

#### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	24	24
Income from rents	8,355	8,355
<b>Total for 2021</b>	<b>8,379</b>	<b>8,379</b>
<b>Total for 2020</b>	<b>1,219</b>	<b>1,219</b>



**St Swithun's Bournemouth**

**known as LOVECHURCH**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

**6 Expenditure on charitable activities**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Other costs	213,747	173,397	387,144
Depreciation, amortisation and other similar costs	15,215	-	15,215
Staff costs	209,987	142,156	352,143
<b>Total for 2021</b>	<b>438,949</b>	<b>315,553</b>	<b>754,502</b>
<b>Total for 2020</b>	<b>386,598</b>	<b>221,434</b>	<b>608,032</b>

**Analysis of expenditure by activity**

	<b>Note</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Administration		29,504	28,295
Building & Venue		87,121	68,803
Ministries		48,501	30,563
Ministry Activities		151,365	162,413
Mission Giving		70,653	70,003
Staff		352,143	228,037
Depreciation		15,215	19,917
		<b>754,502</b>	<b>608,031</b>

**St Swithun's Bournemouth**

**known as LOVECHURCH**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

**7 Grant-making**

**Analysis of grants and mission giving**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Winchester Diocese Contributions	69,998	69,996
Mission Partners	30	7
Leaders Discretionary	625	-
	<u>70,653</u>	<u>70,003</u>

**8 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

Trustees have received reimbursed expenses totalling £14 during the year (£2,196 in 2020).

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

**9 Staff costs**

The aggregate payroll costs were as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	329,096	211,024
Social security costs	11,367	10,939
Pension costs	4,190	3,171
Other staff costs	7,490	2,111
	<u>352,143</u>	<u>227,245</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No</b>	<b>No</b>
Employed staff	<u>14</u>	<u>13</u>

No employee received emoluments of more than £60,000 during the year.

# St Swithun's Bournemouth

## known as LOVECHURCH

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2021	683,616	114,480	798,096
At 31 December 2021	683,616	114,480	798,096
<b>Depreciation</b>			
At 1 January 2021	-	95,626	95,626
Charge for the year	-	15,215	15,215
At 31 December 2021	-	110,841	110,841
<b>Net book value</b>			
At 31 December 2021	683,616	3,639	687,255
At 31 December 2020	683,616	18,854	702,470

#### 12 Debtors

	2021 £	2020 £
Other debtors	6,632	87,877

#### 13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	121
Cash at bank	80,604	288,943
	80,604	289,064

Cash at bank includes Unrestricted funds of £26,831 (2020: £49,109) and Restricted Funds of £53,773 (2020: £189,834). In 2020, cash at bank also included £50,000 received under the government's Bounce Back Loan Scheme which was repaid in June 2021.

**St Swithun's Bournemouth**

**known as LOVECHURCH**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

**14 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	32,467	71,862
Other loans	21,587	21,587
Other creditors	14,600	9,606
Accruals	-	7,914
	<u>68,654</u>	<u>110,969</u>

**15 Creditors: amounts falling due after one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	334,217	366,824
Other loans	59,364	81,762
	<u>393,581</u>	<u>448,586</u>

**16 Pension and other schemes**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,190 (2020 - £3,171).



# St Swithun's Bournemouth

## known as LOVECHURCH

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 17 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	248,658	434,393	(441,638)	17,070	258,483
<b>Restricted funds</b>					
Christians Against Poverty (CAP)	20,784	11,014	(24,347)	(752)	6,699
Compassion	-	625	(625)	-	-
Youth Salary	11,868	12,000	(15,087)	-	8,781
St Clements Garden & Community Meals	362	-	-	-	362
Student Salary	11,947	14,800	(14,400)	-	12,347
St Clements Hall	1,192	6,000	(1,192)	-	6,000
Covid 19 LYN	25,289	101	(13,720)	(4,500)	7,170
Spear	4,023	10,418	(122)	(4,318)	10,001
Archbishop fund - Youth Alpha	2,000	-	-	-	2,000
Lotto	8,852	-	(8,852)	-	-
Love Your Neighbour Hub	95,665	8,131	(96,796)	(7,000)	-
DCMS	78,255	5,000	(83,255)	-	-
Dorset Community Fund (Rework & food)	961	7,340	(7,801)	(500)	-
LoveChristmas	-	8,768	(8,400)	-	368
Talbot Trust	10,000	-	(9,954)	-	46
All Churches Trust	-	16,000	(16,000)	-	-
Jerusalem Trust	-	15,000	(15,000)	-	-
<b>Total restricted funds</b>	<u>271,198</u>	<u>115,197</u>	<u>(315,551)</u>	<u>(17,070)</u>	<u>53,774</u>
<b>Total funds</b>	<u>519,856</u>	<u>549,590</u>	<u>(757,189)</u>	<u>-</u>	<u>312,257</u>

# St Swithun's Bournemouth

## known as LOVECHURCH

### Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	242,477	392,867	(386,765)	79	248,658
<b>Restricted</b>					
Christians Against Poverty (CAP)	18,470	6,671	(4,357)	-	20,784
Compassion	726	-	-	(726)	-
Foodbank	89	-	-	(89)	-
Sleepsafe	-	280	(280)	-	-
Youth Salary	-	40,500	(28,632)	-	11,868
St Clements Garden & Community Meals	362	-	-	-	362
Urban Saints Football Club	1,000	-	(921)	(79)	-
Student Salary	-	20,639	(8,692)	-	11,947
St Clements Hall	3,169	2,317	(4,293)	-	1,193
Mr Willats Charity	-	1,667	(1,667)	-	-
Covid 19 LYN	-	120,564	(96,044)	768	25,288
Spear	-	6,928	(2,905)	-	4,023
Archbishop fund - Youth Alpha	-	2,000	-	-	2,000
Lotto	-	35,000	(26,148)	-	8,852
Love Your Neighbour Hub	-	95,966	(302)	-	95,664
DCMS	-	100,000	(21,745)	-	78,255
Dorset Community Fund (Rework & food)	-	2,500	(1,539)	-	961
LoveChristmas	-	23,864	(23,910)	47	1
Talbot Trust	-	10,000	-	-	10,000
<b>Total restricted funds</b>	<u>23,816</u>	<u>468,896</u>	<u>(221,435)</u>	<u>(79)</u>	<u>271,198</u>
<b>Total funds</b>	<u>266,293</u>	<u>861,763</u>	<u>(608,200)</u>	<u>-</u>	<u>519,856</u>

**St Swithun's Bournemouth**

**known as LOVECHURCH**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

**18 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2021 £</b>
Tangible fixed assets	687,255	-	687,255
Current assets	33,463	53,773	87,236
Current liabilities	(68,654)	-	(68,654)
Creditors over 1 year	<u>(393,581)</u>	<u>-</u>	<u>(393,581)</u>
Total net assets	<u>258,483</u>	<u>53,773</u>	<u>312,256</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2020 £</b>
Tangible fixed assets	702,470	-	702,470
Current assets	105,743	271,198	376,941
Current liabilities	(110,969)	-	(110,969)
Creditors over 1 year	<u>(448,586)</u>	<u>-</u>	<u>(448,586)</u>
Total net assets	<u>248,658</u>	<u>271,198</u>	<u>519,856</u>