

REGISTERED COMPANY NUMBER: 08747195
(England and Wales)

REGISTERED CHARITY NUMBER: 1162576

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2023 for
The Anzal Begum Foundation Limited

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REPORT OF THE TRUSTEES

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes are as set out in the objects contained in the company's governing documents and are;

Disaster relief-the relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organizations and/or countries affected worldwide including the provision of medical aid.

Relief of poverty-the prevention or relief of poverty (or financial hardship) anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Relief of sickness

- The relief of sickness and the preservation of health amongst people residing permanently or temporarily in Pakistan, Bangladesh and India.
- To assist in the treatment and care of persons suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness by the provision of facilities for work and recreation.

Relief of financial hardship

- The relief of financial hardship among people living or working in England and Wales
- particularly Birmingham and areas stated outside of the UK - (Afghanistan, Armenia, Bangladesh, Burma, Cameroon, Central African Republic, Chad, Democratic Republic of Congo, Djibouti, Egypt, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea - Bissau, India, Indonesia, Iran, Iraq, Israel, Ivory Coast, Jordan, Kenya, Lebanon, Liberia, Libya, Malawi, Malaysia, Mali, Mauritania, Morocco, Mozambique, Namibia, Nepal, Niger, Nigeria, Occupied Palestinian Territories, Pakistan, Republic of Congo, Syria, Turkey, Turkmenistan and Yemen) by providing such persons with (goods/services) which they could not otherwise afford through lack of means.

OBJECTIVES AND ACTIVITIES – continued

- The relief of financial hardship either generally or individually, of people living in - (Afghanistan, Armenia, Bangladesh, Burma, Cameroon, Central African Republic, Chad, Democratic Republic of Congo, Djibouti, Egypt, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea - Bissau, India, Indonesia, Iran, Iraq, Israel, Ivory Coast, Jordan, Kenya, Lebanon, Liberia, Libya, Malawi, Malaysia, Mali, Mauritania, - Morocco, Mozambique, Namibia, Nepal, Niger, Nigeria, Occupied Palestinian Territories, Pakistan, Republic of Congo, Syria, Turkey, Turkmenistan and Yemen) by making grants of money for providing or paying for items, services or facilities.

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our primary charitable activities during the year were:

- To coordinate and organize awareness events for the Anzal Begum Foundation to communicate the vision and the objectives set out within the charity organization.
- The organization of events with a view to raise funds strategically to be delivered as grants to worthy causes as set out in the objectives of The Anzal Begum Foundation.
- To develop a marketing strategy to build an audience to reach through social media platforms, mostly Facebook during this period.
- To offer opportunities for volunteers to apply and become involved in the work and vision of the charity and also allocate an ambassador to build credibility.
- The income generated by the charity arose entirely from donations and grants made were within the objectives set out for the Anzal Begum Foundation.
- To look at change strategy to continue our charity's vision and purpose through the COVID 19 Pandemic.

FINANCIAL REVIEW

Reserves policy

The trustees do not currently have a reserves policy as the charity does not employ staff or acquire any liabilities. At an appropriate time the trustees are likely to adopt a policy of at least **three months running costs**.

Financial Overview

The trustees consider this year's reserves position is reasonable as it is positive although is not enough to fulfill all obligations expected within the next 12 months. However the foundation expects reasonable amount of donations to fund its projects.

FINANCIAL REVIEW - continued

going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorizing these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

FUTURE PLANS

The future priorities evolve around the following activities and strategy:

- -To organize and upscale in the size of awareness and fundraising events.
- To place targets for fundraising and look at a strategy where this can be shared amongst volunteers working towards the vision and objectives as set out in the articles of the charity,
- To develop a robust grant allocation strategy to ensure the charity grants are in line with resolving issues such as poverty, orphan support, domestic violence and food shortages locally and internationally.
- To embark on a long term orphan care and fresh water project within the locality of Pakistan to provide sustainable orphan care and fresh water access to large area of beneficiaries within the Tharparkar district of Pakistan.
- To explore medical and educational projects for the long term fundraising objectives over at least 24months with a view to collaborate in the build and development of SMART JC hospital and a school specifically for educating orphans.
- To look at a marketing a tool to connect Instagram and Facebook platforms to really develop and engage an audience and create opportunities to promote content to raise such as in Ramadan.
- To explore further opportunities to collaborate with other charities and organizations, to expand our projects and delivery, and that we continue support in line with The Anzal Begum Foundation's vision, aims and objectives.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organization is a charitable company limited by guarantee incorporated on 24 October 2013 and registered as a charity on 8 July 2015. It was established under a Memorandum of Association, the objects of which were amended by the Annual General Meeting on 30 May 2015 prior to application for registration as a charity, it is governed under Its Articles of Association.

Organizational structure

The directors of the company are also charily trustees for the purposes of charity law and form the Board of the company,

Key management remuneration

The board of directors, who are the charity's trustees comprise the key management personnel of the charity, in charge of directing, controlling, running and operating the charity on a day to day basis. No directors were remunerated for services provided to the charity for this reporting period.

Risk management

The significant risks facing the charity continue to be a downturn in voluntary donations made to the charity as a result of challenging economic conditions. In order to manage this risk, the trustees continue to implement a strategic fundraising plan.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08747195 (England and Wales)

Registered Charity number

1162576

Registered office 66-

68SummerLane

Birmingham

West Midlands

8193NG

Trustees

Muhammed Waqaas Babar

Mauheed Johngir

Accountants

SAB & SAB Accountants 24

Finnemore Road

Birmingham

B95XN

Independent Examiners

Pir Khan

24 Finnemore Road

Birmingham

B9 5XN

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Anzal Begum Foundation Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and Fairview of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is in appropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 06 November 2023 and signed on its behalf by:



Mauheed Johngir
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the Year Ended 31 October 2023

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 October 2023 which are set out on pages' 8 to 14.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance With the requirements of the Charities Statement of Recommended Practice (SORP).

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the2011Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination of the Foundation figures and documents. Except that, the Funding of £ 113,415 has been paid to Sindh Development Organization (A Registered Organization) for charity activities, however no formal Memorandum of Understanding (MOU) or agreement signed between ABF and SDO. The funding being paid to SDO on the basis of activities proposed by the organization. Further last year an amount of £ 86,000 was paid to the Read Foundation for the construction of School, without taking MOU into consideration. Though the school project is in progress and will be completed in April, 2024 as per documents shared. I can confirm that no other matters have come to my attention in connection with the examination giving me cause to believe:

- 1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached, however the reserve of the Foundation are in negative in the year under review which needs the attention of the trustees to address this issue.

Pir Khan

06/11/2023

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 31 October 2023

		31.10.23 Unrestricted	31.10.23 Total funds	31.10.22 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	175,478.00	175,478.00	217,068.00
		175,478.00	175,478.00	217,068.00
Expenditure on Charitable activities		147,973.00	147,973.00	326,724.00
Total		147,973.00	147,973.00	326,724.00
NET INCOME		27,505.00	27,505.00	(109,656.00)
RECONCILIATION OF		(11,391.00)	(11,391.00)	98,265.00
Total Funds Forward		16,114.00	16,114.00	(11,391.00)

Balance Sheet
For the Year Ended 31 October 2023

		31.10.23	31.10.22
		Unrestricted Total	funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand & Other Debtors		43,381.00	25,887.00
CREDITORS			
Amounts falling due within one year	5	600.00	600.00
NET CURRENT ASSETS/(LIABILITIES)		42,781.00	25,287.00
TOTAL ASSETS LESS CURRENT LIABILITIES		42,781.00	25,287.00
CREDITORS			
Amounts falling due after more than one year		26,667.00	36,679.00
11			
NETASSETS		16,114.00	(11,392.00)
FUNDS			
Unrestricted funds	7	16,114.00	(11,391.00)

For the year ending 31 October 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 06 November 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Mauheed Johngir', with a small horizontal line at the end.

Mauheed Johngir
Trustee

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended 31 October
2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102)' Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognized the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is usually upon notification of interest paid or payable by the Bank.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Charitable activities – this comprises the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside the central of the charity.

Expenditure continued

Support costs are those that assist in the work of the charity but do not directly represent Charitable activities and include office costs, governance costs, and administrative and payroll costs. They are included directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 DONATIONS AND LEGACIES

	31.10.23 £	31.10.22 £
Donations	<u>175,478</u>	<u>217,068</u>

3 CHARITABLE ACTIVITIES COST

	31.10.23 £	31.10.22 £
Charitable activities	147,973	326,724
Governance costs.		

4. TRUSEE REMUNERATION AND BENEFITS

There were no trustees 'remuneration or other benefits for the year ended 31 October 2023 nor the year ended 31 October 2022

Trustee expenses

There were no trustees expenses paid for the year ended 31 October 2023 nor the year ended 31 October 2022 except for reasonable out of pocket expenses.

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23 £	31.10.22 £
Accruals and deferred income	600	600

6 GRANT PAYMENTS

There were grants of £113,415 awarded during the year to Sindh Development (Pakistan based Non-Profit Organization Registration number: 591) for food distributions among poor community and arranging motor rickshaw and other work. Further £ 20,000 awarded to Human Appeal (Registration 1154288) which is UK Registered Charities towards projects in Pakistan

7 Movement in Funds

	31.10.23 £	Net movement In funds 31.10.23 £	31.10.22 £
Unrestricted funds			
General fund	<u>16,114</u>	<u>27,505</u>	<u>(11,391)</u>
Total Funds	<u>16,114</u>	<u>27,505</u>	<u>(11,391)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resource S expended	Movement In funds
Unrestricted funds	£	£	£
General Funds	<u>175,478</u>	<u>147,973</u>	<u>27,505</u>
TOTAL FUNDS	<u>175,478</u>	<u>147,973</u>	<u>27,505</u>

8 RELATED PARTY DISCLOSURES

There were no transactions with related parties in this reporting period.

9 COMMITMENTS

There were no operating lease payments committed beyond the year ended 31 October 2023 nor for the year ended 31 October 2022

10 STAFF COSTS AND ASSOCIATED EXPENSES

There were no staff costs or associated expenses for the year ended 31 October 2023 nor for the year ended 31 October 2022.

11 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Covid-19: Bounce Back Loan (BBLs)	31.10.23	31.10.22
	£	£
	<u>26,667</u>	<u>36,679</u>