

# **Strumpshaw Trust (CIO)** **charity number 1162573**

## **Annual Report for Charity Commission** **1st April 2023 to 31st March 2024**

### **Overview**

The assets from the Strumpshaw Marsh Charity and the W C F Holmes Charity were transferred to the Strumpshaw Trust during the financial year. With the approval of the Charity Commission, the Strumpshaw Marsh Charity and the W C F Holmes Charity were closed and their details removed from the Charity Commission register.

The Strumpshaw Trust can give grants to those who live in the civil parish of Strumpshaw who need help because of youth, age, ill-health, disability, financial hardship or other disadvantage. It can also give grants to community organisations where most of the members live in Strumpshaw, Buckenham or Hassingham to promote recreation, education, leisure time pursuits and the arts as well as supporting facilities for public benefit. Grants would normally be for a specific project.

The Trustees will consider applications for grants to help an organisation buy equipment, to provide seed funding for a project or towards running costs. Grants towards running costs would be for one year only.

In addition, the Trustees will consider applications from community organisations to provide specific facilities for public benefit in Strumpshaw, Buckenham or Hassingham. Applicants would need to show the public benefit that would arise from the provision.

### **Permanent endowments**

#### The Marsh

Strumpshaw Trust owns a 4.388 hectares marsh off Low Road, Strumpshaw, which has been used to provide an income for charitable purposes since at least 1822. It is currently leased to a local farmer. During the year the trustees spent quite some time considering the most appropriate way that the charitable income could be maximised.

#### Shares

Strumpshaw Trust owns 442.60 Charities Official Investment Fund Income Shares.

### **Grants**

#### Advertising the availability of grants

The range of grants that are available from the Trust is advertised in each of the quarterly issues of Parish News, through posters placed around the village, the Strumpshaw Parish Council web site and the Shoulder of Mutton's Bushell web page. Guidance and application forms for each type of grant are available from the Chairman

as well as through the Strumpshaw Parish Council web site and the Shoulder of Mutton Bushell web page.

### Grants made

The Trustees gave an educational travel grant to a student who lives in Strumpshaw prior to beginning a relevant University course.

The Trustees also gave grants to:

Strumpshaw Parish Council to help with the cost of upgrading the Parish Council web site;  
Parish News to help with the cost of publishing the periodical;  
Buckenham Ancient Woodland Trust to help with the cost of undertaking an environmental survey;  
1st Strumpshaw Brownies to help with the purchase of resources.

### **Trustees**

The Strumpshaw Trust has places for seven trustees. Rev. David Wakefield resigned on his retirement as Rector. The PCC appointed Sheila Ashford to this vacancy.

Maureen Hammond was reappointed as a trustee. All the places for trustees are filled.

The trustees are:

Hilary Hammond, Chairman,  
Nikki Page, Treasurer,  
Sheila Ashford,  
Bob Cameron,  
Mary Green,  
Maureen Hammond,  
Nick Price.

### **Reserves policy**

The Trustees adopted the following reserves policy:

The ability of the Trust to consider hardship grants will be protected by only spending the rental and share income on hardship grants in the year following its receipt. Any sums not spent on hardship grants in that year will be added to the Trust's balances for use in future years for any of the Trust's objectives.

Hilary Hammond  
Chairman,  
Strumpshaw Trust

April 2024

Strumpshaw Trust (Charity number 1162573)  
Accounts 1st April 2023 to 31st March 2024

<b>INCOME</b>		
Donations	£0.00	
Gift Aid	£0.00	
Strumpshaw Poor Trustees (Strumpshaw Marsh Charity)	£6,080.32	
From W C F Holmes Coal Charity CCLA account 263410001C at 29/4/23	£5,240.29	
CCLA interest 2/5/23	£17.30	
COIF dividend 31/5/23	£59.84	
CCLA interest 1/6/23	£18.74	
CCLA interest 3/7/23	£19.22	
CCLA INTEREST 1/8/23	£21.33	
COIF dividend 31/08/23	£59.84	
CCLA interest 1/9/23	£22.77	
CCLA interest 5/10/23	£22.95	
CCLA interest/11/23	£24.04	
COIF dividend 30/11/23	£60.68	
CCLA interest 4/12/23	£23.40	
CCLA interest 3/1/24	£24.47	
CCLA interest 02/2/24	£24.50	
COIF dividend 29/02/2024	£60.77	
CCLA interest 04/3/24	£22.92	
	£11,803.38	
Total income		£11,803.38
<b>EXPENDITURE</b>		
Community Action Norfolk Bronze membership	£20.00	
Rogers and Norton inv. PWO/SHP/01S5062/1	£396.30	
Tomas K Fraser	£400.00	

Lingwood Church Parish News	£200.00	
Strumpshaw Parish Council	£157.50	
Buckenham Ancient Woodland Trust	£5,000.00	
Broker Network	£144.88	
Strumpshaw Brownies	£188.29	
	£6,506.97	
Total expenditure		£6,506.97
Income less expenditure		£5,296.41
<b>BALANCE SHEET</b>		
<u>Assets (Permanent endowment)</u>		
Strumpshaw marsh (title number NK514062)		
CCLA shares a/c 263410001T (valued at 31/12/23) now C03056000	£8,783.40	
Totally asset value		£8,783.40
<u>Cash</u>		
b/f from 2022/23	£1,356.00	
Income less expenditure	£5,296.41	
c/f to 2024/25	<b>£6,652.41</b>	