



Harrow and Hillingdon Circuit 35/36

Pinner Methodist Church Love Lane

Registered Charity Number 1162556

Financial Statement

For Year Ended 31st August 2022

Standard Form of Accounts Receipts and Payments

Minister: Revd. Lynita Conradie

Office Tel: 0208 868 0353

Email: susan.d.male@googlemail.com

Bankers: HSBC, 2 Love Lane, Pinner, HA5

Treasurer: Bernice Aryee-Addo

Home Tel: 01923 284292

Email: addo.b16@gmail.com

Independent Examiner: John Chamberlain

Home Tel: 0208 573 3607

Email: jechamb01@aol.com

Church Office Administrator: Mrs Joannah Holt

Office Tel: 0208 868 0353

Email: pinnermethodistchurch@btconnect.com

WEBSITE: www.pinnermethodist.org.uk

REGISTERED CHARITY NUMBER: 1162556

Pinner Methodist Church

Treasurer Report for Year to 31 August 2022

Governance:

The governing body of the Methodist Church is the conference which meets once every year. The authority under which the conference acts is given by Methodist Church Act 1976. The Methodist Church does not currently need to register as a charity by the combined effects of Sec. 46 (a) of the Charities Act 1993 and paragraph 4 (2) of the Charities (Exception from Registration) regulation 1996 as amended by Statutory Instrument 2002 No. 1598. The 2006 Charities Act now requires that churches will have to register with the Charity Commissions. Pinner Methodist Church operates within The Harrow & Hillingdon Circuit, The London District of The Methodist Church and The Managing Trustees of The Church are the duly elected members of the Church Council. The Chair - Rev Lynita Conradie, Secretary - Joannah Holt, Treasurer- Bernice Aryee-Addo plus Stewards and other members as appointed by Church Council.

Statement of Trustees Responsibilities:

Law applicable to Charities in England and Wales requires The Trustees to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. The Trustees must follow the best practice and:

- Select suitable accounting policies and then apply them consistently:
- Make judgements and estimates that are reasonable and prudent:
- State whether applicable accounting standards and The Statement of Recommended Practice 2005 Accounting and Reporting by Charities have been following:
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that activities will continue:

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of Pinner Methodist Church and which will enable them to ensure that the financial statements comply with the Standing Orders of the Methodist Church and the Charities Act 2006. They are also responsible for taking reasonable steps to safeguard the assets of the charity also to prevent and detect fraud and other irregularities.

Investment policy:

The investment of surplus funds is operated via The Central Finance Board (CFB) of the Methodist Church. CFB aims to provide high quality investment service seeking above average returns for long term investors, whilst ensuring that the securities held by its funds are in line with the ethical policy of The Methodist Church.

Accounting Policies:

The financial accounts are prepared under the historical cost convention. These accounts are produced in the Standard Form for Accounts (Receipts & Payments) as required by The Charity Commissioners when the church's gross income for the Financial Year from all sources, including income from Church Internal Organisations is under £250,000. Fund cash resources surplus to meet day to day needs are deposited with the "Methodist Central Finance Board". We are required by the Charity Commissioners to have established a "Reserve" Policy for our Church, showing our various funds such as our General Fund Income, our Restricted Fund income and our Reserve Fund income. Our objective is not to hold more than £15,000 in our bank account at any one time. We will continue to fund our Reserves to cater for our contribution to circuit share and to build up our Restricted Funds for Bequest Funds and specific projects as agreed by the Church Council each year in our yearly budget.

RESERVE POLICY OF PINNER METHODIST CHURCH

FINANCIAL YEAR 2021/22

1. Unrestricted Funds – General funds held as at 31/08/2022 £45,748.67
2. Unrestricted Funds – Designated Funds held as at 31/08/2022 £18,421.30
3. Restricted Funds - Held as at 31/08/2022 £34,452.48
4. Endowment Funds – Held as at 31/08/2022 NIL

Reserve Policy for General Fund

To build up a General Fund balance equivalent to 6 months routine General fund expenditure, to endeavor to achieve this objective at the end of the year.

Reserve Policy for Designated Funds

To build up and maintain all Designated funds noted below:

-Property Repair Fund

-Flower Fund

-Technology & Organ Fund

Reserve Policy for Restricted Funds

A proportion of these funds are bequeathed to Pinner Methodist church via legacies (that specifies sums contained in a last will and Testament for the benefit of Pinner Methodist Church) and is a legal requirement under the Methodist church act 1976. Other funds can be deposited with the TMCP if desired. Funds deposited can only be accessed for special projects or for purposes specified in a will such as a Bequest Fund and Benevolent Fund

PINNER METHODIST CHURCH
FINANCIAL PAPERS RE YEAR ENDED 31ST AUGUST 2022

BALANCE OF ACCOUNTS

	Bal. B/Fwd	Income	Expenditure	Bal. C/Fwd
HSBC	47,576.02	99,184.27	137,909.63	8,850.66
CFB	37,728.44	41,761.57	42,442.00	37,048.01
TMCP (22216)	18,387.44	86.30	52.40	18,421.30
TMCP (21197)	32,390.53	2154.26	92.31	34,452.48
TMCP (10130)	76.15	0.08		76.23
Combined Total	136,158.54	143,186.48	180,490.34	98,848.68

FUND BALANCES

		Bal B/Fwd	Bal C/Fwd	Difference
Unrestricted	General Fund	85,154.46	45,748.67	-39,405.67
Unrestricted Designated	Prop. Reserve (CFB)	18,387.40	18,421.30	-5000.00
	Prop. Reserve TMCP (22216)	18,362.31	18,384.90	+33.90
	Combined Unrestricted Total	103,541.86	64,169.97	-39,371.89
Restricted	Bequest No1 TMCP (21197)	32,390.53	34,452.48	+2,061.95
	Bequest No2 TMCP (10130)	76.15	76.23	+0.08
	Benevolence CFB	150.00	150.00	
	Combined Restricted Total	32,616.68	34,678.71	+2,062.03
	All Fund Combined Total	136,158.54	98,848.68	-37,309.86

PINNER METHODIST CHURCH
FINANCIAL PAPERS RE YEAR ENDED 31ST AUGUST 2022

STATEMENT OF FINANCIAL ACTIVITIES (SOFA REPORT)
AS PER CHARITY COMMISSION RETURN

	Unrestricted	Restricted	Combined Total	2019/2020
INCOME				
Offerings / Gift Aid	34,842.78		34,842.78	30,301.87
Bank Interest	156.62		156.62	138.69
Lettings	53,949.75		53,949.75	45,402.25
Other Income	17,030.59	2,154.34	19,184.93	10,195.84
Combined Income Total	105,979.74	2,154.34	108,134.08	86,038.
EXPENDITURE				
Circuit	42,442.00		42,442.00	41,440.00
Donations	1,956.75		1,956.75	
Repair & Maintenance	39,571.50		39,571.50	
Utilities & Insurance	9,459.68		9,459.68	11,673.05
Other Expenditure	3,475.86	64.92	3,540.78	4,098.41
Combined Expenditure Total	96,905.79	64.92	96,970.71	96,895.78
Transfers				
Surplus / Deficit	(10,867.14)	39.80	(10,827.34)	(5,166.18)
Total B/Fwd	114,406.50	32,572.48	146,978.98	152,145.16
Total C/Fwd	103,539.36	32,612.28	136,151.64	146,978.98

Pinner Methodist Church

Notes to the financial statements for the year ended 31 August 2022

The Financial Review

INTRODUCTION:

This report is produced in line with the latest Charity Commissioners recommendations. Pinner Methodist Church has been a Registered Charity from 7th July 2015. This places certain additional responsibilities on the Charity's trustees (the officers of the church and other church council members) besides having to report on property and finance matters to the circuit we also have to submit an annual report to the Charity Commission (by end May of each year) which, whilst including our annual accounts must also explain our "charitable activities" during the 12 month period in question. The report is then posted on the Charity Commission's website for the world to see

FINANCIAL YEAR 2021/22

This Financial year being what it was, we successfully achieved some of our goals for the year and have much to be thankful for. Some repairs planned for the year were suspended due to the pandemic outbreak and the uncertainty of not knowing how long we would be locked down for, and adapting to a new way of living. There was much to consider such as adhering to government guidelines making sure the church was safe to open and putting certain measures in place.

This report primarily focuses on the Church's financial affairs for the last fiscal year (see heading) and includes all income and expenses throughout the period. It will provide a financial trail to where we are relative to the budget confirmed by Church Council. It was agreed that much of our reserves would be used until the running of the church was back to near normal. Some of the members have increased their contributions their generosity

GENERAL:

Our Cash Assets at 31 August 2022 total £146,978.98 made up of £36,927.53 in our current account, £59,266.66 on our interest-bearing deposit account with The Central Finance Board (CFB) of The Methodist Church. With the Trustees for Methodist Church Purposes (TMCP) we hold three accounts. A Bequest account with which we are obliged to place any bequest income has a total of £32,346.33, which is available to our church for approved specified projects or other expenditures. We have a general repair fund with the TMCP (General Repair Fund Account) which holds a balance of £18,362.31 at our disposal for planned repairs. We also have a small ongoing account with a balance of £76.15. in total the balance on all three accounts equates to £50,784.79.

Fixed assets/Value of Property £3,263,466.00.

Income as at 31st August 2022 are £88,323.43 the total mainly from Collection/Gifting and Lettings.

Expenses are at £99,714.67 this includes Property maintenance, Property admin Utilities and other expenses.

Our administrator salary

Last year's admin salary was £25,651.33 for a 32-hour week which includes Employer Pension contributions. The Admin salary hours are split between 6 hours at Eastcote Methodist Church and the remaining 26 hours between Pinner Playtime and Pinner Methodist Church lettings duties. Annual increase from September

2021/22. Our Finance team and church council both agreed that we would award the higher end 3% increase to her salary for her exemplary work and the extra time and efforts she puts into her job.

Our utility payments

British Gas services and Scottish and Southern Electric Plc our utility companies remained the same in 2019 when we entered a 4yrs contract with Utility Aid Company, savings us thousands of pounds. Increase of unit rates has gradually increased our utility costs

Water

As of April 2022, we no longer use Affinity Water for Business. They now trade under Castle Water there is no longer an option to choose. Our meter is not measured so we pay a set amount for the year through direct debit.

Telephone

Reviewing our account each year saves us money. We paid £1338.78 previously after the review a reduced amount of £1,212.87 was paid saving us £125.91 through the year.

Gardner's figures

Pinner Playtime made provision for the Gardener responsibility for this year. I have not included in the new budget for this this year also.

Our Lets

Proceeds of our lets such as Oak Lee who are contracted with us for two years. The fact that we went over our budget this year, we still earned enough income to accommodate most of our unexpected expenses for the year. With inflation increased costs a review of our letting rate might be inevitable.

The Tax refunds

Figures for this financial year arrived late therefore we received a sum of £477.66 + 6,298.96 = £6,776.62. The amount of £6,298.96 will be included with this year's figures £6,298.96 + 535.42 + 5,021.41=£12,430.37. This will be factored into our figures for this year.

V.A.T refund

We are exempt from paying V.A.T for their services and repairs. This is because as a charity we are not to pay V.A.T on Disability facilities, products and services.

Our circuit shares

This year (Fund for Ministry or Assessment) our circuit share was increased 2021 from £10276.50 each quarter then was increased yet again August 2022 to £10,610.50. We have not been advised of any further increases for now but we must make provision for when it is required.

In addition, self –funding internal church organisations

Harvest of Waste, Men's Supper Club, Fellowship Lunch, Fun 'N Funds, Pinner Playtime and Love Lane Youth Club are all self-finding internal organisations acting in the best interest of social outreach and support for the church and community. Their account stands at £16,909.00 collectively as at 31/08/2022.

Buildings and Content Premium. £2,881.99

Our insurance reviewed in November of each year, we aim to keep the excess the same at £50.00.

Cleaning

Our cleaning bill has been reviewed and the church is happy with the service.

Pinner Methodist Church

Financial Papers re Year ended 31st August 2022

Final figures below based solely on the Bank (HSBC,CFB,TMCP) statements. This means any large amounts relating to the Financial Year 2021/22 which does not appear on a Bank Statement by 31st August is excluded. This is why this year in part we end with a massive deficit on the General Fund of £ 39,405.79 . i.e. Refund from SSE due in Financial Year 2021/22 for £29,567.04 re Gas not received by 31st August 2022.

The Charity Commissioners proforma, shows the funds split into only two categories a). Unrestricted (General & Designated). b). Restricted. But below I show the Funds split into 3 categories:-a). **Unrestricted Fund** – The General Fund b). **Unrestricted Designated Funds** , which is your Property TMCP Reserve Fund. c). **Restricted Funds**, which is your Benevolence Fund and any Bequests No. 1 & 2 (TMCP Accounts). Also please note I don't have the breakdown of figures for the accounts, so can only talk in general terms not specific terms i.e. Don't know breakdown of HSBC figures. i.e. Collections, Lettings total etc.

BALANCE OF ACCOUNTS

	Bal. B/Fwd	Income	Expenditure	Bal. C/Fwd
HSBC	47,576.02	99,184.27	137,909.63	8,850.66
CFB	37,728.44	41,761.57	42,442.00	37,048.01
TMCP (22216)	18,387.40	86.30	52.40	18,421.30
TMCP(21197)	32,390.53	2,154.26	92.31	34,452.48
TMCP(10130)	76.15	0.08		76.23
Combined Total	136,158.54	143,186.48	180,496.34	98,848.68

FUND BALANCES

		Bal B/Fwd	Bal C/Fwd	Difference
Unrestricted	General Fund	85,154.46	45,748.67	-39,405.79
Unrestricted Designated	Prop. Reserve (TMCP) (22216)	18,387.40	18,421.30	+33.90
	Combined Unrestricted Total	103,541.86	64,169.97	-39,371.89
Restricted	Bequest No 1(TMCP) (21197)	32,390.53	34,452.48	+2,061.95
	Bequest No 2 (TMCP) (10130)	76.15	76.23	+0.08
	Benevolence(CFB)	150.00	150.00	-
	Combined Restricted Total	32,616.68	34,678.71	+2,062.03
	All Fund Combined total	136,158.54	98,848.68	-37,309.86

Pinner Methodist Church
Financial Papers re Year ended 31st August 2022

STATEMENT OF FINANCIAL ACTIVITY (SOFA REPORT)
AS PER CHARITY COMMISSIONERS RETURN

	Unrestricted	Restricted	Combined Total	2020/21
INCOME				
Offerings/Gift Aid	34,842.78		34,842.78	30,301.87
Bank Interest	156.62		156.62	138.69
Lettings	53,949.75		53,949.75	45,402.25
Other Income	17,030.59	2,154.34	19,184.93	10,195.84
Combined Income Total	105,979.74	2,154.34	108,134.08	86,038.65
EXPENDITURE				
Circuit	42,442.00		42,442.00	42,442.00
Donations	1,442.00		1,442.00	1,956.75
Repairs & Maintenance	58,005.82		58,005.82	39,571.50
Utilities & Insurance (*)	38,374.97		38,374.97	9,459.68
Other Expenditure	5,086.84	92.31	5,179.15	3,475.86
Combined Expenditure Total	145,351.63	92.31	145,443.94	96,905.79
Transfers				
Surplus/Deficit	(39,371.89)	2,062.03	(37,309.86)	(10,867.14)
Total B/Fwd	103,541.86	32,616.68	136,158.54	147,025.68
Total C/Fwd	64,169.97	34,678.71	98,848.68	136,158.54

(*) Unusually high Utilities total in Financial Year 2021/22 was due to SSE miscalculation on the gas bills. Error being rectified by SSE, which totals £29,567.04, and to be refunded and credited to our HSBC A/C, but unfortunately not until some time in the next Financial Year.

So for Financial Year 2021/22 real General Fund deficit is £39,371.89 - £29,567.04 i.e. £9,804.85

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

PINNER METHODIST

Church

FOR THE YEAR ENDED

31 August 2022

Circuit

Circuit no.

35/36

Registered Charity - Charity Registration number

1162556

If not a registered charity Her Majesty's Revenue and
Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

REV'D DR LYNITA CONRADIE

Church Stewards:

TERRY FIELD

PAMELA CROCKER

SYLVIA AGYARE

IRENE LAUDER

JANET DOBSON

Treasurer:

BERNICE ARYEE-ADDO

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	34,842-78		34,842-78	30,301-87
a3	Bank and CFB interest and Investment income	156-62		156-62	138-69
a4	Lettings	53,949-75		53,949-75	45,402-25
a5	Other receipts	17,030-59	2,154-34	19,184-93	10,195-84
a6	TOTAL RECEIPTS	105,979-74	2,154-34	108,134-08 (a7)	86,038-65
SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	42,442-00		42,442-00	42,442-00
b3	Donations	1,442-00		1,442-00	1,956-75
b4	Repairs and Maintenance	58,005-82		58,005-82	39,571-50
b5	Utilities (Insurances, water charges, heating & lighting)	38,374-97		38,374-97	9,459-68
b6					
b7	Other payments	5,086-84	92-31	5,179-15	3,475-86
b8	TOTAL PAYMENTS	145,351-63	92-31	145,443-94 (b9)	96,905-79
SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(39,371-89)	2,062-03	(37,309-86)
c2	Total funds brought forward from last year		103,541-86	32,616-68	136,158-54 (c6)
c3	Sub total	(c1+c2)	64,169-97	34,678-71	98,848-68
c4	Transfers and adjustments				(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	64,169-97	34,678-71	98,848-68 (c8)
SECTION D					
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
(these amounts are not to be included in total receipts/payments figures above)					
d1	Balance brought forward from last year			—	—
d2	Offerings/Gifts - received for external organisations			1,442-00	1,956-75
d3	Offerings/Gifts - passed to external organisations			1,442-00	1,956-75
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)		—	—

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 HARVEST OF WASTE		1,290-55	(1,270-55)		1,270-55	NIL
e2 FUN N FUNDS		5,331-46	(5,331-46)		5,331-46	NIL
e3 FELLOWSHIP LUNCH					4,623-88	4,623-88
e4 PINNER PLAYTIME	9,853-97	7,588-13	2,265-84		4,901-11	7,166-95
e5 YOUTH CLUB	1,260-00	1,299-00	(39-00)		782-00	743-00
e6						
e7						
e8 Sub- total of Internal Organisations funds	11,113-97	15,489-14	(4,375-17)		16,909-00 (e11)	12,533-83 (e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	108,134-08 (a7)	145,443-94 (b9)	(37,309-86)		136,158-54 (c6)	98,848-68 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	119,248-05	160,933-08	41,685-03		153,067-54 (x)	111,382-51 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2022

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	47,576-02	8,850-66
f3 Bank Deposit Account		
f4 Central Finance Board	37,728-44	37,048-01
f5 Trustees for Methodist Church Purposes	50,854-08	52,950-01
f6 Other funds		
f7 SUB TOTAL - Church accounts	136,158-54 (c6)	98,848-68 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	16,909-00 (e11)	12,533-83 (e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	153,067-54 (x)	111,382-51 (y)

Section G

OTHER ASSETS and LIABILITIES

	1 September 2021	31 August 2022
g1 Investments (include Endowments)		
g2 Land & Buildings (see notes re Insurance value)	3,501,723-00	3,998,937
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church PINNER METHODIST CHURCH No. 1162556

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer MRS. BERNICE ARYEE-ADDO Date 20/12/2022

Name and address of treasurer MRS BERNICE ARYEE-ADDO
27 WYATTS CLOSE, CHORLEYWOOD, RICKMANSWORTH Post Code WD8 5TF

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will be* presented to the meeting of the Church trustees held on

- ✕ Signature of the Chair of the meeting [Signature]
- ✕ Name of the Chair of the meeting LYNITA CONRADIE Date 10/01/2023

Independent Examiner's Report to the Trustees of the

PINNER Church

Charity Number 1162556

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the PINNER Church for the year ended 31 August 2022 set out on pages 1. to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church PINNER METHODIST CHURCH No 1162556

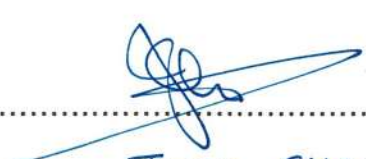
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
 - ~~the accounts do not accord with the accounting records.~~
- ~~the [the~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner JOHN CHAMBERLAIN

Relevant professional qualification of independent examiner

Name of firm (where appropriate) N/A — Circuit Steward

Address 4, WILMAR CLOSE, LAYES, MIDDX

Post Code UB4 8ET

Date 5/10/22

* delete or circle as appropriate

Sep-22