

WIMBLEDON WINDMILL MUSEUM CIO
Trustees' Report and Financial Statements for the year ended
31 December 2024

WIMBLEDON WINDMILL MUSEUM CIO

Registered Charity No. 1162544

**Windmill Road
Wimbledon Common
London SW19 5NR**

Trustees

Rhys Torrington (Chair)
Anne Farnish
Wojtek Katny
Vanessa Kirby
Tom Sainsbury
Charlotte Coleman
Andrew Henderson-Schwartz
Edgar D'Mello

Hon Treasurer

Tom Sainsbury

Hon Curator

Norman Plastow MBE FRIBA

Bankers

National Westminster Bank
16 Wimbledon Hill Road
Wimbledon
London SW19 7NN

Independent Examiner

Simon Ingall ACA
1 Walham Rise
Wimbledon Hill Road
London SW19 7QY

WIMBLEDON WINDMILL MUSEUM CIO

Trustees' Report for the year ended 31 December 2024

The trustees present their report with the financial statements of the Wimbledon Windmill Museum CIO for the year ended 31 December 2024.

The Charity is established as a Charitable Incorporated Organisation (CIO). Its objects are to provide for the advancement of public education by the provision of the Wimbledon Windmill Museum, its exhibits and other items displayed and to preserve the collection.

The trustees at the date of this report, all of whom (unless stated) have served throughout the period from 1 January 2024 are:

Rhys Torrington (Chair)
Anne Farnish
Wojtek Katny
Vanessa Kirby
Tom Sainsbury (appointed 20 February 2024)
Charlotte Coleman (appointed 6 February 2025)
Andrew Henderson-Schwartz (appointed 6 February 2025)
Edgar D'Mello (appointed 8 April 2025)

During the year Donald Broad served as a trustee and treasurer until his resignation on 29 February 2024. Peter Cobley served as a trustee but did not seek reappointment following the expiry of his third three-year term of office on 15 July 2024. Richard Ing served as a trustee until his resignation on 31 October 2024. Sue Bucknall was appointed on 16 July 2024 and served as a trustee until her resignation on 18 February 2025. Reena Pastakia served as a trustee until her resignation on 6 February 2025. Micha Nestor served as a trustee until her resignation on 31 August 2025.

Each trustee is appointed by the existing trustees. Under the terms of the CIO constitution a trustee is appointed for a term of three years and may be reappointed for up to two further consecutive terms of three years.

Review of Activities

The windmill was open to the general public at weekends and bank holidays between 1 April and 31 October as usual. The trustees are grateful to the band of volunteer helpers who so willingly provide their presence to enable the museum to open during those times. Visitor numbers at 10,687 were 7% up on 2023 (9,985).

The trustees have continued to organise guided tours throughout the year, principally for school parties, who have expanded their education of local history and the ways to harness wind power over time.

As usual, in association with the Wimbledon & Putney Common Conservators (WPCC), the trustees held a Christmas carol concert with a guest appearance from Father Christmas.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees have decided to continue not to charge for entry to the museum (apart from the provision of guided tours). Initiatives to increase donations and to generate financial support are being pursued. Donations through the website and through QR codes are now possible and card readers are available at the museum to cater for the decreased use of cash.

Financial Review

Unrestricted income for the year (£11,910) was up vs 2023 (£9,058). Unrestricted expenditure (£6,960) was substantially lower than 2023 (£13,120). The main cause was the legal fees associated with signing the new five-year lease with the WPCC in 2023. Museum running costs were also lower. Overall, the CIO's funds increased by £4,856 (2023 decreased by £3,924).

At 31 December 2024 unrestricted funds totalled £39,074 (2023 £34,124). The trustees have agreed a reserves policy to ensure that sufficient funds are available to cover such items as working capital, unforeseen expenditure or cessation of income; an amount of £12,000 has been reserved for this purpose. The remaining £27,074 is held for repairs and improvements to the museum. At 31 December 2024 restricted funds totalled £44 (2023 £138); these funds are to be used on a community activity in 2025.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities Statement of Recommended Practice.
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 16 September 2025 and signed on their behalf by:



Rhys Torrington

Rhys Torrington
Chair

Independent Examiner's Report to the trustees of Wimbledon Windmill Museum CIO

I report to the trustees on my examination of the financial statements of Wimbledon Windmill Museum CIO ("the CIO") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act"). I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep proper accounting records in accordance with section 130 of the Act and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the financial statements to be reached.



Simon Ingall ACA

WIMBLEDON WINDMILL MUSEUM CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

		<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	Notes	Unrestricted Funds	Restricted Funds	Total	Total
		£	£	£	£
Income	2(a)				
Admissions: Group visits		1,410		1,410	789
Grants		-		-	1,070
Donations		7,247		7,247	5,456
Friends Subscriptions		20		20	20
Gift Aid		363		363	310
Interest		1,301		1,301	1,170
Museum shop sales		3,625			2,730
Stock at 1st January		2,801			1,193
Add: Purchases		1,933			3,025
		4,734			4,218
Less: Stock at 31st Dec	2(c)	2,678			2,801
Cost of sales		2,056			1,417
Surplus		1,569		1,569	1,313
TOTAL INCOME		11,910		11,910	10,128
Expenditure					
Fixtures and fittings	2 (b)	190		190	-
Museum improvements	2 (b)	-		-	-
Museum running costs	3	4,097	94	4,191	5,332
Repairs and maintenance		60		60	433
Legal fees		-		-	6,011
Insurance		1,783		1,783	1,810
Publicity		659		659	298
Subscriptions to museum bodies		171		171	168
TOTAL EXPENDITURE		6,960	94	7,054	14,052
MOVEMENT IN FUNDS		4,950	(94)	4,856	(3,924)
FUND BALANCES BROUGHT FORWARD		34,124	138	34,262	38,186
FUND BALANCES CARRIED FORWARD		39,074	44	39,118	34,262

WIMBLEDON WINDMILL MUSEUM CIO

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Current Assets			
Stock for resale	2 (c)	2,678	2,801
Debtors and prepayments	5	960	1,162
Cash at bank and in hand			
Deposit accounts	6	34,130	30,429
Current account and in hand		1,817	455
		<u>39,585</u>	<u>34,847</u>
Current Liabilities	7	<u>(467)</u>	<u>(585)</u>
Net Assets		<u><u>39,118</u></u>	<u><u>34,262</u></u>
FUNDS	8		
Unrestricted Funds			
Contingency Reserve		12,000	12,000
General Fund		27,074	22,124
Restricted Funds		<u>44</u>	<u>138</u>
		<u><u>39,118</u></u>	<u><u>34,262</u></u>

Approved by the Trustees on Tuesday 16 September 2025 by:

Chair:



Rhys Torrington

Rhys Torrington

Treasurer:



Tom Sainsbury

Tom Sainsbury

WIMBLEDON WINDMILL MUSEUM CIO

Notes to the Financial Statements for the year ended 31 December 2024

1. Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and with the Charities Act 2011. The accounts have been prepared under the historical cost convention and on the going concern basis.

2. Accounting policies

The principal accounting policies are set out below:

- (a) Grants and donations are recognised as income when received; any associated gift aid is recognised when claimed. Income from group visits, shop sales and interest is recognised in the year to which the activity relates. No charge is made for entry to the museum other than group visits.
- (b) Museum improvements (including the collection) are not capitalised and are recognised as expenditure when incurred. Similarly fixtures and fittings are written off in the relevant year of expense. Improvements (including the collection) and fixtures and fittings are valued for insurance purposes at £187,687 (2023 £187,687).
- (c) Stock is valued at the lower of cost and net realisable value, as certified by the trustees.

3. Museum running costs

These include cleaning costs (£1,300; 2023 £1,200); heating and lighting (£1,278; 2023 £1,388), and rent (£458; 2023 £301).

4. Trustee remuneration and expenses

No trustee has received remuneration or personal expenses during 2024 or 2023.

5. Debtors and prepayments

These comprise accounts receivable of £162 (2023 *£nil*) and prepaid amounts of £798 (2023 £1,162) including insurance (£436; 2023 £418), website (£48; 2023 £249), rent (£199; 2023 £199) and digital records (£73; 2023 £73)

WIMBLEDON WINDMILL MUSEUM CIO

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

6. Deposit accounts

These comprise £24,526 (2023 £23,331) in the CCLA COIF Charities Deposit Fund and £9,604 (2023 £7,098) in a NatWest Business Reserve account.

7. Current Liabilities

These include accruals in respect of gas and electricity usage in the year (£206; 2023 £393).

8. Funds

The trustees have agreed that a Contingency Reserve of £12,000 should be maintained within Unrestricted Funds.