

WIMBLEDON WINDMILL MUSEUM CIO

England & Wales · Charity number 1162544

Details

Other names	WIMBLEDON WINDMILL MUSEUM
Status	Registered
Legal form	CIO
Registered	2015-07-06
Register	View on the Charity Commission register

Contact

Address	Wimbledon Windmill Museum Windmill Road London SW19 5NQ
Phone	02089461626
Email	wimbledonwindmill@gmail.com
Website	www.wimbledonwindmill.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE: (1) TO PROVIDE FOR THE ADVANCEMENT OF PUBLIC EDUCATION BY THE PROVISION OF THE WIMBLEDON WINDMILL MUSEUM COMPRISING THE EXISTING COLLECTION OF EXHIBITS AND OTHER ITEMS DISPLAYED THEREIN AND WITHIN ITS CURTILAGE TOGETHER WITH ANY ADDITIONAL EXHIBITS AND OTHER ITEMS WHICH MAY FROM TIME TO TIME BE ACQUIRED BY THE CIO, AND TO PRESERVE THE SAME AS A COLLECTION; AND(2) TO FORM, ESTABLISH AND SUPPORT AND TO AID IN THE FORMATION, ESTABLISHMENT AND SUPPORT OF ANY OTHER CHARITABLE COMPANIES, INSTITUTIONS, ASSOCIATIONS, TRUSTS OR SOCIETIES FORMED FOR OBJECTS SIMILAR TO THOSE OBJECTS SET OUT ABOVE.

Activities: The objects of the CIO are to provide for the advancement of public education by the provision of the Wimbledon Windmill Museum comprising the existing collection of exhibits and other items displayed therein and within its curtilage together with any additional exhibits and other items which may from time to time be acquired by the CIO, and to preserve the same as a collection.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Merton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£11,910	£7,054	-	-
2023-12-31	£10,128	£14,052	-	-
2022-12-31	£8,698	£5,803	-	-
2021-12-31	£22,582	£32,657	-	-
2020-12-31	£14,882	£8,403	-	-

Trustees

Name	Role	Appointed
Rhys William Torrington	Chair	2020-01-22
Andrew Henderson-Schwartz		2025-02-06
Annabelle Farnish		2021-04-29
Charlotte Coleman		2025-02-04
Reena Pastakia		2026-02-25
Tom Sainsbury		2024-02-20
Vanessa Josephine Kirby		2023-01-26
Wojtek Katny		2021-04-29

Accounts

WIMBLEDON WINDMILL MUSEUM CIO
Trustees' Report and Financial Statements for the year ended
31 December 2024

WIMBLEDON WINDMILL MUSEUM CIO

Registered Charity No. 1162544

**Windmill Road
Wimbledon Common
London SW19 5NR**

Trustees

Rhys Torrington (Chair)
Anne Farnish
Wojtek Katny
Vanessa Kirby
Tom Sainsbury
Charlotte Coleman
Andrew Henderson-Schwartz
Edgar D'Mello

Hon Treasurer

Tom Sainsbury

Hon Curator

Norman Plastow MBE FRIBA

Bankers

National Westminster Bank
16 Wimbledon Hill Road
Wimbledon
London SW19 7NN

Independent Examiner

Simon Ingall ACA
1 Walham Rise
Wimbledon Hill Road
London SW19 7QY

WIMBLEDON WINDMILL MUSEUM CIO

Trustees' Report for the year ended 31 December 2024

The trustees present their report with the financial statements of the Wimbledon Windmill Museum CIO for the year ended 31 December 2024.

The Charity is established as a Charitable Incorporated Organisation (CIO). Its objects are to provide for the advancement of public education by the provision of the Wimbledon Windmill Museum, its exhibits and other items displayed and to preserve the collection.

The trustees at the date of this report, all of whom (unless stated) have served throughout the period from 1 January 2024 are:

Rhys Torrington (Chair)

Anne Farnish

Wojtek Katny

Vanessa Kirby

Tom Sainsbury (appointed 20 February 2024)

Charlotte Coleman (appointed 6 February 2025)

Andrew Henderson-Schwartz (appointed 6 February 2025)

Edgar D'Mello (appointed 8 April 2025)

During the year Donald Broad served as a trustee and treasurer until his resignation on 29 February 2024. Peter Cobley served as a trustee but did not seek reappointment following the expiry of his third three-year term of office on 15 July 2024. Richard Ing served as a trustee until his resignation on 31 October 2024. Sue Bucknall was appointed on 16 July 2024 and served as a trustee until her resignation on 18 February 2025. Reena Pastakia served as a trustee until her resignation on 6 February 2025. Micha Nestor served as a trustee until her resignation on 31 August 2025.

Each trustee is appointed by the existing trustees. Under the terms of the CIO constitution a trustee is appointed for a term of three years and may be reappointed for up to two further consecutive terms of three years.

Review of Activities

The windmill was open to the general public at weekends and bank holidays between 1 April and 31 October as usual. The trustees are grateful to the band of volunteer helpers who so willingly provide their presence to enable the museum to open during those times. Visitor numbers at 10,687 were 7% up on 2023 (9,985).

The trustees have continued to organise guided tours throughout the year, principally for school parties, who have expanded their education of local history and the ways to harness wind power over time.

As usual, in association with the Wimbledon & Putney Common Conservators (WPCC), the trustees held a Christmas carol concert with a guest appearance from Father Christmas.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees have decided to continue not to charge for entry to the museum (apart from the provision of guided tours). Initiatives to increase donations and to generate financial support are being pursued. Donations through the website and through QR codes are now possible and card readers are available at the museum to cater for the decreased use of cash.

Financial Review

Unrestricted income for the year (£11,910) was up vs 2023 (£9,058). Unrestricted expenditure (£6,960) was substantially lower than 2023 (£13,120). The main cause was the legal fees associated with signing the new five-year lease with the WPCC in 2023. Museum running costs were also lower. Overall, the CIO's funds increased by £4,856 (2023 decreased by £3,924).

At 31 December 2024 unrestricted funds totalled £39,074 (2023 £34,124). The trustees have agreed a reserves policy to ensure that sufficient funds are available to cover such items as working capital, unforeseen expenditure or cessation of income; an amount of £12,000 has been reserved for this purpose. The remaining £27,074 is held for repairs and improvements to the museum. At 31 December 2024 restricted funds totalled £44 (2023 £138); these funds are to be used on a community activity in 2025.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities Statement of Recommended Practice.
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 16 September 2025 and signed on their behalf by:



Rhys Torrington

Rhys Torrington
Chair

Independent Examiner's Report to the trustees of Wimbledon Windmill Museum CIO

I report to the trustees on my examination of the financial statements of Wimbledon Windmill Museum CIO ("the CIO") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act"). I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep proper accounting records in accordance with section 130 of the Act and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the financial statements to be reached.



Simon Ingall ACA

WIMBLEDON WINDMILL MUSEUM CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

		<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	Notes	Unrestricted Funds	Restricted Funds	Total	Total
		£	£	£	£
Income	2(a)				
Admissions: Group visits		1,410		1,410	789
Grants		-		-	1,070
Donations		7,247		7,247	5,456
Friends Subscriptions		20		20	20
Gift Aid		363		363	310
Interest		1,301		1,301	1,170
Museum shop sales		3,625			2,730
Stock at 1st January		2,801			1,193
Add: Purchases		1,933			3,025
		4,734			4,218
Less: Stock at 31st Dec	2(c)	2,678			2,801
Cost of sales		2,056			1,417
Surplus		1,569		1,569	1,313
TOTAL INCOME		11,910		11,910	10,128
Expenditure					
Fixtures and fittings	2 (b)	190		190	-
Museum improvements	2 (b)	-		-	-
Museum running costs	3	4,097	94	4,191	5,332
Repairs and maintenance		60		60	433
Legal fees		-		-	6,011
Insurance		1,783		1,783	1,810
Publicity		659		659	298
Subscriptions to museum bodies		171		171	168
TOTAL EXPENDITURE		6,960	94	7,054	14,052
MOVEMENT IN FUNDS		4,950	(94)	4,856	(3,924)
FUND BALANCES BROUGHT FORWARD		34,124	138	34,262	38,186
FUND BALANCES CARRIED FORWARD		39,074	44	39,118	34,262

WIMBLEDON WINDMILL MUSEUM CIO

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Current Assets			
Stock for resale	2 (c)	2,678	2,801
Debtors and prepayments	5	960	1,162
Cash at bank and in hand			
Deposit accounts	6	34,130	30,429
Current account and in hand		1,817	455
		<u>39,585</u>	<u>34,847</u>
Current Liabilities	7	<u>(467)</u>	<u>(585)</u>
Net Assets		<u><u>39,118</u></u>	<u><u>34,262</u></u>
FUNDS	8		
Unrestricted Funds			
Contingency Reserve		12,000	12,000
General Fund		27,074	22,124
Restricted Funds		<u>44</u>	<u>138</u>
		<u><u>39,118</u></u>	<u><u>34,262</u></u>

Approved by the Trustees on Tuesday 16 September 2025 by:

Chair:



Rhys Torrington

Rhys Torrington

Treasurer:



Tom Sainsbury

Tom Sainsbury

WIMBLEDON WINDMILL MUSEUM CIO

Notes to the Financial Statements for the year ended 31 December 2024

1. Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and with the Charities Act 2011. The accounts have been prepared under the historical cost convention and on the going concern basis.

2. Accounting policies

The principal accounting policies are set out below:

- (a) Grants and donations are recognised as income when received; any associated gift aid is recognised when claimed. Income from group visits, shop sales and interest is recognised in the year to which the activity relates. No charge is made for entry to the museum other than group visits.
- (b) Museum improvements (including the collection) are not capitalised and are recognised as expenditure when incurred. Similarly fixtures and fittings are written off in the relevant year of expense. Improvements (including the collection) and fixtures and fittings are valued for insurance purposes at £187,687 (2023 £187,687).
- (c) Stock is valued at the lower of cost and net realisable value, as certified by the trustees.

3. Museum running costs

These include cleaning costs (£1,300; 2023 £1,200); heating and lighting (£1,278; 2023 £1,388), and rent (£458; 2023 £301).

4. Trustee remuneration and expenses

No trustee has received remuneration or personal expenses during 2024 or 2023.

5. Debtors and prepayments

These comprise accounts receivable of £162 (2023 *£nil*) and prepaid amounts of £798 (2023 £1,162) including insurance (£436; 2023 £418), website (£48; 2023 £249), rent (£199; 2023 £199) and digital records (£73; 2023 £73)

WIMBLEDON WINDMILL MUSEUM CIO

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

6. Deposit accounts

These comprise £24,526 (2023 £23,331) in the CCLA COIF Charities Deposit Fund and £9,604 (2023 £7,098) in a NatWest Business Reserve account.

7. Current Liabilities

These include accruals in respect of gas and electricity usage in the year (£206; 2023 £393).

8. Funds

The trustees have agreed that a Contingency Reserve of £12,000 should be maintained within Unrestricted Funds.

Accounts

WIMBLEDON WINDMILL MUSEUM CIO
Trustees' Report and Financial Statements for the year ended
31 December 2023

WIMBLEDON WINDMILL MUSEUM CIO

Registered Charity No. 1162544

**Windmill Road
Wimbledon Common
London SW19 5NR**

Trustees

Rhys Torrington (Chair)
Peter Cobley
Anne Farnish
Richard Ing
Wojtek Katny
Vanessa Kirby
Micha Nestor
Reena Pastakia
Tom Sainsbury

Hon Treasurer

Tom Sainsbury

Hon Curator

Norman Plastow MBE FRIBA

Bankers

National Westminster Bank
16 Wimbledon Hill Road
Wimbledon
London SW19 7NN

Independent Examiner

Simon Ingall ACA
1 Walham Rise
Wimbledon Hill Road
London SW19 7QY

WIMBLEDON WINDMILL MUSEUM CIO

Trustees' Report for the year ended 31 December 2023

The trustees present their report with the financial statements of the Wimbledon Windmill Museum CIO for the year ended 31 December 2023.

The Charity is established as a Charitable Incorporated Organisation (CIO). Its objects are to provide for the advancement of public education by the provision of the Wimbledon Windmill Museum, its exhibits and other items displayed and to preserve the collection.

The trustees at the date of this report, all of whom (unless stated) have served throughout the period from 1 January 2023 are:

Rhys Torrington (Chair)
Peter Cobley
Anne Farnish
Richard Ing
Wojtek Katny
Vanessa Kirby (appointed 26 January 2023)
Micha Nestor (appointed 19 December 2023)
Reena Pastakia
Tom Sainsbury (appointed 20 February 2024)

Asif Malik served as a trustee during the year but did not seek reappointment following the expiry of his second three-year term of office on 29 April 2023. Stein Birkeland served as a trustee during the year but, on 19 December 2023, confirmed that he would not seek reappointment following the expiry of his second three-year term of office on 11 August 2023. Donald Broad served as a trustee and treasurer during the year but resigned on 29 February 2024.

Each trustee is appointed by the existing trustees. Under the terms of the CIO constitution a trustee is appointed for a term of three years and may be reappointed for up to two further consecutive terms of three years.

Review of Activities

The windmill was open to the general public at weekends and bank holidays between 1 April and 29 October as usual. The trustees are grateful to the band of volunteer helpers who so willingly provide their presence to enable the museum to open during those times. Visitor numbers at just below 10,000 were 8% up on 2022.

The trustees have continued to organise guided tours throughout the year, principally for school parties, who have expanded their education of local history and the ways to harness wind power over time.

In June the windmill participated in the Mayor of London's Community weekend events and hosted a community picnic, the expenses of which were

supported by a grant from the National Lottery Community Fund. Both grant and expenditure are disclosed as restricted funds. As usual, in association with the Wimbledon & Putney Common Conservators (WPCC), the trustees held a Christmas carol concert with a guest appearance from Father Christmas.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees have decided to continue not to charge for entry to the museum (apart from the provision of guided tours). Initiatives to increase donations and to generate financial support are being pursued. Donations through the website and through QR codes are now possible and card readers are available at the museum to cater for the decreased use of cash.

During the year the trustees signed a new five-year lease with the WPCC.

The National Lottery Heritage Fund financed draft masterplan referred to in last year's trustees' report has been delivered to the WPCC. The WPCC is acting as the manager on the project and has undertaken a consultation to inform the development of the master plan. All further information on this can be seen on the WPCC website.

Financial Review

Unrestricted income for the year (£9,058) was broadly in line with 2022 (£8,698). Restricted income (£1,070) comprised the grant referred to above. Unrestricted expenditure (£13,120) was substantially higher than 2022 (£5,803). The main cause was the legal fees associated with signing the new five-year lease with the WPCC. Museum running costs were also higher as shown in Note 3 to the Financial Statements. Overall, the CIO's funds decreased by £3,924 (2022 increased by £2,895).

At 31 December 2023 unrestricted funds totalled £34,124 (2022: £38,186). The trustees have agreed a reserves policy to ensure that sufficient funds are available to cover such items as working capital, unforeseen expenditure or cessation of income; an amount of £12,000 has been reserved for this purpose. The remaining £22,124 is held for repairs and improvements to the museum. At 31 December 2023 restricted funds totalled £138 (2022 £nil); these funds are to be used on a community activity in 2024.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and

application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities Statement of Recommended Practice.
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 16th July 2024

and signed on their behalf by:


Rhys William Torrington (Oct 19, 2024 16:47 GMT+2)

Rhys Torrington

Chair

WIMBLEDON WINDMILL MUSEUM CIO

Notes to the Financial Statements for the year ended 31 December 2023

1. Basis of preparation

The accounts have been prepared in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and with the Charities Act 2011. The accounts have been prepared under the historical cost convention and on the going concern basis.

2. Accounting policies

The principal accounting policies are set out below:

- (a) Grants and donations are recognised as income when received; any associated gift aid is recognised when claimed. Income from group visits, shop sales and interest is recognised in the year to which the activity relates. No charge is made for entry to the museum other than group visits.
- (b) Museum improvements (including the collection) are not capitalised and are recognised as expenditure when incurred. Similarly fixtures and fittings are written off in the relevant year of expense. Improvements (including the collection) and fixtures and fittings are valued for insurance purposes at £187,687 (2022 £166,359).
- (c) Stock is valued at the lower of cost and net realisable value, as certified by the trustees.

3. Museum running costs

These include cleaning costs (£1,200; 2022 £444); heating and lighting (£1,388; 2022 £1,234), rent (£301; 2022 £25), volunteer engagement and training (£471; 2022 £62) and costs of the community picnic (£932; 2022 £nil). In addition to the costs of the community picnic, increases relate to the reinstatement of regular monthly cleaning of the museum, a new 5-year lease from the WPCC for part of the year, following the expiry of the previous 25 year lease in June 2023, and the number of volunteer engagement and training events in the year.

4. Trustee remuneration and expenses

No trustee has received remuneration or personal expenses during 2023 or 2022.

5. Debtors and prepayments

These comprise accounts receivable of £nil (2022 £168) and prepaid amounts of £1,162 (2022 £987) in respect of insurance (£418; 2022 £507), website (£249; 2022 £50), maintenance (£223; 2022 £357), rent (£199; 2022 £nil) and digital records £73 (2022 £73).

WIMBLEDON WINDMILL MUSEUM CIO

Notes to the Financial Statements for the year ended 31 December 2023 (continued)

6. Deposit accounts

These comprise £23,331 (2022 £27,247) in the CCLA COIF Charities Deposit Fund and £7,098 (2022 £7,012) in a NatWest Business Reserve account.

7. Current Liabilities

These include accruals in respect of gas and electricity usage in the year (£393; 2022 £169).

8. Funds

The trustees have agreed that a Contingency Reserve of £12,000 should be maintained within Unrestricted Funds.

Independent Examiner's Report to the trustees of Wimbledon Windmill Museum CIO

I report to the trustees on my examination of the financial statements of Wimbledon Windmill Museum CIO ("the CIO") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the CI, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep proper accounting records in accordance with section 130 of the Act and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the financial statements to be reached.



Simon Ingall (Oct 19, 2024 18:24 GMT+1)

Simon Ingall ACA
20th October 2024

WIMBLEDON WINDMILL MUSEUM CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	<u>2023</u> Unrestricted Funds	<u>2023</u> Restricted Funds	<u>2023</u> Total	<u>2022</u> Total (Unrestricted Funds)
		£	£	£	£
Income	2(a)				
Admissions: Group visits		789		789	958
Grants		-	1,070	1,070	-
Donations		5,456		5,456	5,368
Friends Subscriptions		20		20	40
Gift Aid		310		310	1,034
Interest		1,170		1,170	275
Museum shop sales		2,730			2,437
Stock at 1st January		1,193			1,821
Add: Purchases		3,025			786
		4,218			2,607
Less: Stock at 31st December	2(c)	2,801			1,193
Cost of sales		1,417			1,414
Surplus		1,313		1,313	1,023
TOTAL INCOME		9,058	1,070	10,128	8,698
Expenditure					
Fixtures and fittings	2 (b)	-		-	-
Museum improvements	2 (b)	-		-	-
Museum running costs	3	4,400	932	5,332	2,815
Repairs and maintenance		433		433	656
Legal fees		6,011		6,011	
Insurance		1,810		1,810	1,897
Publicity		298		298	270
Subscriptions to museum bodies		168		168	165
TOTAL EXPENDITURE		13,120	932	14,052	5,803
MOVEMENT IN FUNDS		(4,062)	138	(3,924)	2,895
FUND BALANCES BROUGHT FORWARD		38,186	-	38,186	35,291
FUND BALANCES CARRIED FORWARD		34,124	138	34,262	38,186

WIMBLEDON WINDMILL MUSEUM CIO

Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
Current Assets			
Stock for resale	2 (c)	2,801	1,193
Debtors and prepayments	5	1,162	1,155
Cash at bank and in hand			
Deposit accounts	6	30,429	34,259
Current account and in hand		455	1,748
		<u>34,847</u>	<u>38,355</u>
Current Liabilities	7	(585)	(169)
Net Assets		<u><u>34,262</u></u>	<u><u>38,186</u></u>
FUNDS	8		
Unrestricted Funds			
Contingency Reserve		12,000	12,000
General Fund		22,124	26,186
Restricted Funds		138	-
		<u><u>34,262</u></u>	<u><u>38,186</u></u>

Approved by the trustees on

16th July 2024

Rhys William Torrington
Rhys William Torrington (Oct 19, 2024 16:47 GMT+2)

Chair

Tom Sainsbury
Treasurer

The Notes on Page 6 and 7 form part of these Financial Statements

Accounts

WIMBLEDON WINDMILL MUSEUM CIO
Trustees' Report and Financial Statements for the year ended
31 December 2022

WIMBLEDON WINDMILL MUSEUM CIO

Registered Charity No. 1162544

**Windmill Road
Wimbledon Common
London SW19 5NR**

Trustees

Rhys Torrington (Chair)
Stein Birkeland
Donald Broad
Peter Cobley
Anne Farnish
Richard Ing
Wojtek Katny
Vanessa Kirby
Reena Pastakia

Hon Treasurer

Donald Broad FCA

Hon Curator

Norman Plastow MBE FRIBA

Bankers

National Westminster Bank
16 Wimbledon Hill Road
Wimbledon
London SW19 7NN

Independent Examiner

Simon Ingall ACA
1 Walham Rise
Wimbledon Hill Road
London SW19 7QY

WIMBLEDON WINDMILL MUSEUM CIO

Trustees' Report for the year ended 31 December 2022

The trustees present their report with the financial statements of the Wimbledon Windmill Museum CIO for the year ended 31 December 2022.

The Charity is established as a Charitable Incorporated Organisation (CIO). Its objects are to provide for the advancement of public education by the provision of the Wimbledon Windmill Museum, its exhibits and other items displayed and to preserve the collection.

The trustees at the date of this report, all of whom (unless stated) have served throughout the period from 1 January 2022 are:

Rhys Torrington (Chair)
Stein Birkeland
Donald Broad
Peter Cobley
Anne Farnish
Richard Ing
Wojtek Katny
Vanessa Kirby (appointed 26 January 2023)
Reena Pastakia

Charlotte Sluter served as a trustee during the year up to the date of her resignation on 26 October 2022. Asif Malik served as a trustee during the year but did not seek reappointment following the expiry of his second three year term of office on 29 April 2023. The trustees are grateful for Asif's service as trustee (and former Chair) during that time.

Each trustee is appointed by the existing trustees. Under the terms of the CIO constitution a trustee is appointed for a term of three years and may be reappointed for up to two further consecutive terms of three years.

Review of Activities

The trustees were delighted to be able to open the Museum for the first time in two years on 2 April 2022 and welcomed the Mayor of Merton and local councillors on the day. We were also pleased to have a visit from Haydon Womble, who attracted lots of attention on the opening day. The windmill remained open for general visitors throughout the summer months until closing on 30 October 2022. The trustees are grateful to the band of volunteer helpers who so willingly provide their presence to enable the museum to open on the weekends and bank holidays.

The trustees have continued to organise guided tours throughout the year, principally for local school parties, who have expanded their education of local history and the ways to harness wind power over time.

In association with the Wimbledon & Putney Common Conservators (WPCC), the trustees marked the Platinum Jubilee of Her late Majesty Queen Elizabeth in June with the Windmill acting as a beacon. In December, also in association with the WPCC, the trustees held a Christmas carol concert, with a guest appearance from Father Christmas.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees have decided to continue not to charge for entry to the museum (apart from the provision of guided tours). Initiatives to increase donations and to generate financial support are being pursued. Donations through the website and through QR codes are possible and a card reader is available at the museum to cater for the decreased use of cash in the post COVID world.

The National Lottery Heritage Fund financed draft masterplan referred to in last year's trustees' report has been delivered to the Wimbledon and Putney Commons Conservators (WPCC). The WPCC is acting as the manager on the project and has undertaken a consultation to inform the development of the masterplan.

Financial Review

The trustees are pleased to report that donations and gift aid recoveries from prior periods contributed to a higher level of income in the year than in 2021; sales from the shop also increased as the windmill was open for the season. Energy costs are a significant proportion of the windmill running expenses and the trustees are conscious of the increasing costs of gas and electricity. They have taken steps to limit exposure to the volatility of pricing by entering into fixed price energy contracts which expire in 2026. Overall, the CIO's funds increased in 2022 by £2,895 (2021 diminished by £10,075).

At 31 December 2022 unrestricted funds totalled £38,186 (2021: £35,291). The trustees have agreed a reserves policy to ensure that sufficient funds are available to cover such items as working capital, unforeseen expenditure or cessation of income; an amount of £12,000 has been reserved for this purpose. The remaining £26,186 is held for other purposes, such as legal costs in respect of lease renewal, major repairs to the museum and, longer-term, for other obligations and improvements to the museum.

The Financial Statements have been prepared on a going concern basis. The trustees have taken account of the positive financial performance to the date of approving these Financial Statements together with the reserves available to the CIO. A new five year lease has been signed with the WPCC, which expires in June 2028.

Trustees' responsibilities in relation to the financial statements

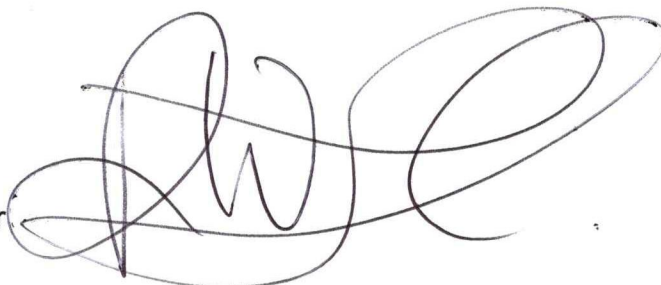
The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 29 July 2023 and signed on their behalf by:

Chair

A large, stylized handwritten signature in black ink, consisting of several loops and flourishes, positioned to the right of the word 'Chair'.

WIMBLEDON WINDMILL MUSEUM CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	<u>2022</u> Total (Unrestricted Funds)	<u>2021</u> Unrestricted Funds	<u>2021</u> Restricted Funds	<u>2021</u> Total
		£	£	£	£
Income	2(a)				
Admissions: Group visits		958	119	-	119
Grants		-	2,500	20,000	22,500
Donations		5,368	534	-	534
Friends - Subscriptions		40	-	-	-
Gift Aid		1,034	-	-	-
Interest		275	4	-	4
Museum shop sales		2,437	223		
Stock at 1st January		1,821	2,619		
Add: Purchases		786	-		
		2,607	2,619		
Less: Stock at 31st December	2(c)	1,193	1,821		
Cost of sales		1,414	798		
Surplus/(Deficit)		1,023	(575)		(575)
TOTAL INCOME		8,698	2,582	20,000	22,582
Expenditure					
Fixtures and fittings	2 (b)	-	1,065	-	1,065
Museum improvements	2 (b)	-	1,283	24,310	25,593
Museum running costs	3	2,815	41	3,258	3,299
Repairs and maintenance		656	817	-	817
Insurance		1,897	1,602	-	1,602
Publicity		270	219	-	219
Subscriptions to museum bodies		165	62	-	62
TOTAL EXPENDITURE		5,803	5,089	27,568	32,657
MOVEMENT IN FUNDS		2,895	(2,507)	(7,568)	(10,075)
FUND BALANCES BROUGHT FORWARD		35,291	37,798	7,568	45,366
FUND BALANCES CARRIED FORWARD		38,186	35,291	-	35,291

WIMBLEDON WINDMILL MUSEUM CIO

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Current Assets			
Stock for resale	2 (c)	1,193	1,821
Debtors and prepayments	5	1,155	1,403
Cash at bank and in hand			
Deposit accounts	6	34,259	26,983
Current account and in hand		1,748	6,255
		38,355	36,462
		(169)	(1,171)
Current Liabilities	7	<u>38,186</u>	<u>35,291</u>
Net Assets			
FUNDS (UNRESTRICTED)	8		
Contingency Reserve		12,000	12,000
General Fund		<u>26,186</u>	<u>23,291</u>
		<u>38,186</u>	<u>35,291</u>

Approved by the trustees on 29 July 2023

Chair

The Notes on Page 6 and 7 form part of these financial statements

Treasurer

Notes to the Financial Statements for the year ended 31 December 2022

1. **Basis of preparation**

The accounts have been prepared in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and with the Charities Act 2011. The accounts have been prepared under the historical cost convention and on the going concern basis.

2. **Accounting policies**

The principal accounting policies are set out below:

- (a) Grants and donations are recognised as income when received; any associated gift aid is recognised when received. Income from group visits, shop sales and interest is recognised in the year to which the activity relates. No charge is made for entry to the museum other than group visits.
- (b) Museum improvements (including the collection) are not capitalised and are recognised as expenditure when incurred. Similarly fixtures and fittings are written off in the relevant year of expense. Improvements (including the collection) and fixtures and fittings are valued for insurance purposes at £166,359 (2021 £156,714).
- (c) Stock is valued at the lower of cost and net realisable value, as certified by the trustees. At 31 December 2022 stock was written down by £94 following a review, the write down being reflected in cost of sales.

3. **Museum running costs**

These include cleaning costs (£444; 2021 £84); heating and lighting (£1,234; 2021 £1,233), grant application costs (£nil; 2021 £1,000 (see Note 7)) and rent (£25; 2021 £25) under a 25-year lease from the WPCC which expired in June 2023. A new lease has been signed and the estimated related legal costs incurred in 2023 are £6,000. Also included are costs of £622 in respect of Carols at the Windmill, an event shared with the WPCC. The costs of this event were covered by donations of £943 which are included in disclosed donations.

4. **Trustee remuneration and expenses**

No trustee has received remuneration or personal expenses during 2022 or 2021.

5. **Debtors and prepayments**

These comprise amounts due for group visits and sundry receivables (£168; 2021 £69) and prepaid amounts of £987 (2021 £1,334) in respect of insurance (£507; 2021 £474), maintenance (£357; 2021 £536), digital records (£73; 2021 £73) and website (£50; 2021 £251).

6. **Deposit accounts**

These comprise £27,247 (2021 £26,983) in the CCLA COIF Charities Deposit Fund and £7,012 (2021 £nil) in a NatWest Business Reserve account.

7. Current Liabilities

These comprise amounts due to suppliers and accruals in respect of gas and electricity usage in the year.

8. Funds

The trustees have agreed that a Contingency Reserve of £12,000 should be maintained within Unrestricted Funds.

Independent Examiner's report to the trustees of Wimbledon Windmill Museum CIO

I report to the trustees on my examination of the financial statements of Wimbledon Windmill Museum CIO ("the CIO") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep proper accounting records in accordance with section 130 of the Act and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Simon Ingall ACA

Date 29 July 2023

Accounts

WIMBLEDON WINDMILL MUSEUM CIO
Trustees' Report and Financial Statements for the year ended
31 December 2021

WIMBLEDON WINDMILL MUSEUM CIO

Registered Charity No. 1162544

**Windmill Road
Wimbledon Common
London SW19 5NR**

Trustees

Rhys Torrington (Chair)
Stein Birkeland
Donald Broad
Peter Cobley
Anne Farnish
Richard Ing
Wojtek Katny
Asif Malik
Reena Pastakia
Charlotte Sluter

Hon Treasurer

Donald Broad FCA

Hon Curator

Norman Plastow MBE FRIBA

Bankers

National Westminster Bank
16 Wimbledon Hill Road
Wimbledon
London SW19 7NN

Independent Examiner

Simon Ingall ACA
1 Walham Rise
Wimbledon Hill Road
London SW19 7QY

WIMBLEDON WINDMILL MUSEUM CIO

Trustees' Report for the year ended 31 December 2021

The trustees present their report with the financial statements of the Wimbledon Windmill Museum CIO for the year ended 31 December 2021.

The Charity is established as a Charitable Incorporated Organisation (CIO). Its objects are to provide for the advancement of public education by the provision of the Wimbledon Windmill Museum, its exhibits and other items displayed and to preserve the collection.

The trustees at the date of this report, all of whom (unless stated) have served throughout the period from 1 January 2021 are:

Rhys Torrington (Chair from 1 January 2022)
Asif Malik (Chair until 31 December 2021)
Stein Birkeland
Donald Broad (Appointed 10 August 2021)
Peter Cobley
Anne Farnish (Appointed 29 April 2021)
Richard Ing (Appointed 29 April 2021)
Wojtek Katny (Appointed 29 April 2021)
Reena Pastakia
Charlotte Sluter (Appointed 29 April 2021)

Damaris Albarran and Bill Hakes also served as trustees during the year up to the date of their respective resignations on 14 January 2021 and 10 August 2021.

Each trustee is appointed by the existing trustees. Under the terms of the CIO constitution a trustee is appointed for a term of three years and may be reappointed for up to two further consecutive terms of three years.

Review of Activities

The year under review has again been severely hampered by the effects of the COVID virus on activities. The museum has not been open for general visitors throughout the year. HM Government regulations required the closure in the early months of the year and when these legal restrictions were lifted, the trustees decided that the safety of visitors and volunteers was best optimised by remaining closed. This decision was based on the consideration of accommodating people - trustees, volunteers and visitors - within the narrow confines of a small building where social distancing would be very difficult to maintain. The trustees decided this would present an unacceptable level of risk. When regulations permitted opening, some guided tours were

made available to prebooked parties, but the trustees decided that a general opening was still too risky. The trustees are delighted that the museum was able to re-open on 2 April 2022 and were pleased to welcome the Mayor of Merton and local councillors on the day.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit and have followed it to the extent possible in the circumstances.

Certain improvements to the museum were carried out during the year which were funded by restricted funds including the repair and conservation of certain artefacts as well as improved lighting and access arrangements.

The trustees have decided to continue not to charge for entry to the museum (apart from the provision of guided tours). Initiatives to increase donations and to generate financial support are being pursued. Donations through the website and through QR codes are now possible and a card reader is available at the museum to cater for the decreased use of cash in the post COVID world.

The National Lottery Heritage Fund financed draft masterplan referred to in last year's trustees' report has been delivered to the Wimbledon and Putney Commons Conservators (WPCC), who are embarking on a public consultation. The WPCC is acting as the manager on the project.

Financial Review

The CIO has been extremely fortunate to have had support from the local community during the COVID pandemic. A Crowdfunder campaign during 2020 raised sufficient funds to contribute £3,258 towards the current year's running costs. The remaining restricted funds (£4,310) relating to money received in 2020 from the Heritage Emergency Fund were utilised during the year. In addition, this year the CIO received a grant of £2,500 from Heritage Compass. As a result of these three items the overall movement of unrestricted funds in the year was only £2,507 negative (2020 £558 positive).

The CIO received a grant of £20,000 from the London Borough of Merton to assist with improved lighting and access to the windmill which was utilised during the year.

At 31 December 2021 unrestricted funds totalled £35,291 (2020: £37,798). The trustees have agreed a reserves policy to ensure that sufficient funds are available to cover such items as working capital, unforeseen expenditure or cessation of income; an amount of £12,000 has been reserved for this purpose. The remaining £23,291 is held for other purposes, such as legal costs in respect of lease renewal, and, longer-term, for other obligations and improvements to the museum. At 31 December 2021 restricted funds amounted to £nil (2020 £7,568); during the year, as described above, the funds were utilised for the purposes for which they were received.

The Financial Statements have been prepared on a going concern basis. The CIO's current lease of the museum's premises from the WPCC expires on 24 June 2023. Use of the going concern basis is predicated on the successful negotiation of a new lease, which is in progress at the date of this Report.

Trustees' responsibilities in relation to the financial statements

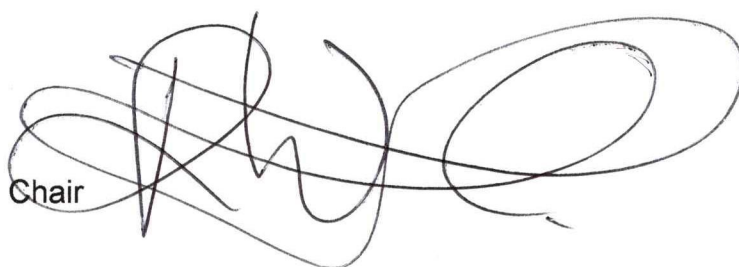
The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 15 June 2022 and signed on their behalf by:

Chair

A large, stylized handwritten signature in black ink, consisting of several loops and flourishes, written over the word 'Chair'.

WIMBLEDON WINDMILL MUSEUM CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	<u>2021</u> Unrestricted Funds	<u>2021</u> Restricted Funds	<u>2021</u> Total	<u>2020</u> Unrestricted Funds	<u>2020</u> Restricted Funds	<u>2020</u> Total
		£	£	£	£	£	£
Income	2(a)						
Admissions: Group visits		119	-	119	162	-	162
Grants		2,500	20,000	22,500	-	8,200	8,200
Donations		534		534	550	5,566	6,116
Gift Aid		-	-	-	389	-	389
Interest		4	-	4	75	-	75
Museum shop sales		223			221		
Stock at 1st January		2,619			2,625		
Add: Purchases		-			275		
		2,619			2,900		
Less: Stock at 31st December	2(c)	1,821			2,619		
Cost of sales		798			281		
Deficit		(575)		(575)	(60)		(60)
TOTAL INCOME		2,582	20,000	22,582	1,116	13,766	14,882
Expenditure							
Fixtures and fittings	2 (b)	1,065		1,065	-	1,158	1,158
Museum improvements	2 (b)	1,283	24,310	25,593	-	450	450
Museum running costs	3	41	3,258	3,299	451	2,312	2,763
Repairs and maintenance		817		817	43	1,810	1,853
Insurance		1,602		1,602	1,142	256	1,398
Publicity		219		219	507	80	587
Volunteer engagement		-		-	-	32	32
Subscriptions to museum bodies		62		62	62	100	162
TOTAL EXPENDITURE		5,089	27,568	32,657	2,205	6,198	8,403
MOVEMENT IN FUNDS		(2,507)	(7,568)	(10,075)	(1,089)	7,568	6,479
TRANSFER BETWEEN FUNDS	8	-	-	-	1,647	(1,647)	-
NET MOVEMENT IN FUNDS		(2,507)	(7,568)	(10,075)	558	5,921	6,479
FUND BALANCES BROUGHT FORWARD		37,798	7,568	45,366	37,240	1,647	38,887
FUND BALANCES CARRIED FORWARD		35,291	-	35,291	37,798	7,568	45,366

WIMBLEDON WINDMILL MUSEUM CIO

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Current Assets			
Stock for resale	2 (c)	1,821	2,619
Debtors and prepayments	5	1,403	878
Cash at bank and in hand			
Deposit accounts	6	26,983	31,655
Current account and in hand		6,255	10,214
		<u>36,462</u>	<u>45,366</u>
		(1,171)	-
Current Liabilities	7	<u>35,291</u>	<u>45,366</u>
Net Assets			
		<u>35,291</u>	<u>45,366</u>
FUNDS	8		
Unrestricted Funds			
Contingency Reserve		12,000	12,000
General Fund		23,291	25,798
		<u>-</u>	<u>7,568</u>
Restricted Funds		<u>35,291</u>	<u>45,366</u>

Approved by the trustees on 15 June 2022

Chair

Treasurer

The Notes on Page 6 and 7 form part of these financial statements

WIMBLEDON WINDMILL MUSEUM CIO

Notes to the Financial Statements for the year ended 31 December 2021

1. Basis of preparation

The accounts have been prepared in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and with the Charities Act 2011. The accounts have been prepared under the historical cost convention and on the going concern basis. The CIO's current lease of the museum's premises from the Wimbledon and Putney Commons Conservators expires on 24 June 2023. Use of the going concern basis is predicated on the successful negotiation of a new lease, which is in progress at the date of this report.

2. Accounting policies

The principal accounting policies are set out below:

- (a) Grants and donations are recognised as income when received; any associated gift aid is recognised when claimed. Income from group visits, shop sales and interest is recognised in the year to which the activity relates. No charge is made for entry to the museum other than group visits.
- (b) Museum improvements (including the collection) are not capitalised and are recognised as expenditure when incurred. Similarly fixtures and fittings are written off in the relevant year of expense. Improvements (including the collection) and fixtures and fittings are valued for insurance purposes at £156,714 (2020 £152,960).
- (c) Stock is valued at the lower of cost and net realisable value, as certified by the trustees. At 31 December 2021 stock was written down by £667 following a review, the write down being reflected in cost of sales.

3. Museum running costs

These include cleaning costs (£84; 2020 £246); heating and lighting (£1,233; 2020 £719), grant application costs (£1,000; 2020 £nil (see Note 7)) and rent (£25; 2020 £25) under a 25-year lease from Wimbledon and Putney Commons Conservators which expires in June 2023.

4. Trustee remuneration and expenses

No trustee has received remuneration or personal expenses during 2021 or 2020.

5. Debtors and prepayments

These comprise amounts due for group visits (£69; 2020 £nil) and prepaid amounts of £1,334 (2020 £878) in respect of insurance (£474; 2020 £341), maintenance (£536; 2020 £537), digital records (£73; 2020 £nil) and website (£251; 2020 £nil).

6. Deposit accounts

These comprise £26,983 (2020 £26,980) in the CCLA COIF Charities Deposit Fund and £nil (2020 £4,675) in a NatWest Business Reserve account.

7. Current Liabilities

These comprise a £1,000 contribution to Wimbledon and Putney Commons Conservators for work involved in preparing a National Lottery Heritage Fund grant application (which was paid in January 2022) and accruals in respect of gas and electricity usage in the year.

Notes to the Financial Statements for the year ended 31 December 2021 (continued)

8. Funds

Restricted Funds at 31 December 2020 comprise unspent monies received from the Heritage Emergency Fund (£4,310) and the Save the Windmill Crowdfunder campaign (£3,258). These were fully utilised in 2021, together with £20,000 received from the London Borough of Merton to assist with improved lighting and access to the windmill. The trustees have agreed that a Contingency Reserve of £12,000 should be maintained within Unrestricted Funds. In May 2020, with the donor's agreement, £1,647, previously held as Restricted Funds for the Big Draw, were derestricted by the trustees.

Independent Examiner's report to the trustees of Wimbledon Windmill Museum CIO

I report to the trustees on my examination of the financial statements of the Wimbledon Windmill Museum CIO ("the CIO") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements to keep proper accounting records in accordance with section 130 of the Act and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Simon Ingall ACA
Date: 15 June 2022

Accounts

WIMBLEDON WINDMILL MUSEUM CIO

Registered Charity No. 1162544

Windmill Road, Wimbledon Common, London SW19 5NR

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees present their report with the financial statements of the Wimbledon Windmill Museum Charitable Incorporated Organisation ('the CIO') for the year ended 31st December 2020, which comply with the CIO's constitution and applicable law and accounting requirements.

Constitution and Objects

The CIO was constituted with the following objects:

- (1) To provide for the advancement of public education by the provision of the Wimbledon Windmill Museum comprising the existing collection of exhibits and other items displayed therein and within its curtilage together with any additional exhibits and other items which may from time to time be acquired by the CIO, and to preserve the same as a collection; and
- (2) To form, establish and support and to aid in the formation, establishment and support of any other charitable companies, institutions, associations, trusts or societies formed for objects similar to those objects set out above.

Trustees

The following served throughout the year:

ASIF MALIK (Chair)	Appointed 20 July 2016 (Reappointed 29 April 2020)
DAMARIS ALBARRAN	Appointed 21 February 2018 (Resigned 14 January 2021)
STEIN BIRKELAND	Appointed 2 August 2017 (Reappointed 11 August 2020)
PETER COBLEY	Appointed 15 July 2015 (Reappointed 10 August 2021)
REENA PASTAKIA	Appointed 21 August 2018 (Reappointed 10 August 2021)
BILL HAKES	Appointed 5 April 2017 (Reappointed 29 April 2020, Resigned 10 August 2021)

In addition, RHYS TORRINGTON was appointed on 22 January 2020. LINDA ROBERTS (appointed 15 July 2015 and reappointed 15 July 2016) resigned on 22 January 2020.

Hon. Treasurer

REENA PASTAKIA F.C.A., F.R.S.A.,

Hon. Curator

NORMAN PLASTOW M.B.E., F.R.I.B.A.

Bankers and Independent Examiner

Bankers

National Westminster Bank plc
16 Wimbledon Hill Road
Wimbledon
London SW19 7NN

Independent Examiner

S. Ingall A.C.A.
1 Walham Rise
Wimbledon Hill Road
London SW19 7QY

Review of Activities

2020 was set to be an exciting year for Wimbledon Windmill Museum with various events planned including a public celebration to mark the completion of the proposal for a Masterplan for Wimbledon and Putney Commons. The Covid-19 pandemic disrupted these plans along with other initiatives including engaging further with local schools and increasing visitor numbers and donations. As a result the focus for the remainder of the year shifted to three core areas: raising sufficient funds to ensure the organisation can survive, planning for a safe reopening with sufficient investment in PPE and covid-safety measures, and maintenance of the collection and the windmill.

The Trustees were overwhelmed by the support shown by the local community following the launch of our Crowdfunder campaign to raise funds to pay our essential running costs. Within two weeks we had reached our target and could focus on the longer term. A total of £5,566 was raised including £2,000 kindly donated by Bayley and Sage. Additionally, two bids during the year to the Heritage Emergency Fund (HEF) were successful resulting in grants of £8,200. This money was to be used for repair and conservation of artifacts, certain running costs and to prepare the museum for its reopening. So far in 2021 we have also been fortunate to receive funding from Heritage Compass of £2,500 to assist with running costs as well as £20,000 from Merton Council to assist with new lighting in the Windmill and new gravel in the forecourt.

£6,198 of 2020 expenditure was covered by the grants and Crowdfunder donations. There was a decrease in General Funds of £1,089 because the significantly reduced income due to the museum's closure did not fully cover other expenditure.

We do not expect to reopen until 2022 as many of our volunteers fall within the vulnerable category and we are struggling to obtain the minimum numbers required to operate safely. We are currently actively recruiting for new volunteers and will monitor the situation closely. In the interim, we will focus on building engagement with the local community. We plan to continue not charging for entry during normal opening hours but are investigating ways to increase donations including new donations boxes, the use of QR codes for electronic donations and clear messaging that donations are required for the ongoing running of the Windmill and training of volunteers.

It should be noted that monies relating to the grant of £126,000 received in 2019 from the National Lottery Heritage Fund (NLHF) are managed by the WPCC and have not been included in these financial statements. The majority of this grant has been used for the creation of a Masterplan of the Commons, articulating how the landscape and built assets relate to one another, looking at interpretation, education, volunteering, visitor facilities, perimeter conditions and landscape management. Due to delays resulting from the pandemic, it is expected that this document will be delivered by December 2021.

The Trustees are grateful for the support received from the local community throughout the pandemic.

Trustees

During the year Rhys Torrington was welcomed as a new Trustee. Linda Roberts stood down in January. Reena Pastakia stepped down as honorary Treasurer in August 2021. We are delighted to announce that Donald Broad has taken on the role. Reena will continue in her role as a Trustee.

Peter Cobley (a Trustee appointed by the Society for the Protection of Ancient Buildings) was reappointed a trustee notwithstanding the age limitation in the CIO's constitution in view of his expertise in the field of Windmills. The reappointment has been approved by SPAB.

Reserves Policy

The Trustees have agreed a Reserves Policy to ensure that sufficient funds are held at all times to cover such items as working capital, unforeseen unavoidable expenditure or an unexpected cessation of income. The Trustees have agreed that £12,000 is sufficient for this purpose. At 31st December 2020, a further sum of £25,798 was held for longer-term purposes including future museum improvements. A smaller amount of £7,568 was held in a restricted fund and related to funds not yet spent from the HEF grants and the Crowdfunder donations. These have now been fully consumed.

In May 2020, restricted funds of £1,647 that were held for purposes connected with the Big Draw event that has taken place from time to time at the Windmill, were derestricted by the Trustees. This was with the kind agreement of the donor.

Responsibilities of the Trustees

The Trustees are required to prepare financial statements that give a true and fair view of the CIO's financial activities and of its financial position at the end of each financial year. They are required to manage the CIO in accordance with its constitution and to maintain suitable accounting records in order to comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Asif Malik', is written on a light blue rectangular background.

30 August 2021

Asif Malik, Chairman

Date

WIMBLEDON WINDMILL MUSEUM CIO
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31st DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2020

	Notes	<u>2020</u> General Fund	<u>2020</u> Restricted Funds	<u>2019</u> General Fund	<u>2019</u> Restricted Funds
		£	£	£	£
Income					
Admissions: Group visits	1, 4	162	-	754	-
Grants received			8,200	-	-
Donations received		550	5,566	3,661	-
Gift Aid		389	-	523	-
Interest on bank accounts		75	-	162	-
Museum Shop Sales		221		3,429	
Stock at 1st January		2,625		1,373	
Add: Purchases		275		3,039	
		2,900		4,412	
Less: Stock at 31st December	3	2,619		2,625	
Cost of sales		281		1,787	
Surplus on Sales		(60)		1,642	
TOTAL INCOME		1,116	13,766	6,742	-
Expenditure					
Fixtures and fittings	2	-	1,158	-	-
Museum improvements	2	-	450	-	-
Museum running costs	5	451	2,312	2,282	-
Repairs and maintenance		43	1,810	2,123	-
Insurance		1,142	256	1,393	-
Publicity and advertising		507	80	314	-
Volunteer engagement		-	32	433	-
Events		-	-	322	-
Subscriptions to museum bodies		62	100	160	-
Trustee expenses		-	-	-	-
TOTAL EXPENDITURE		2,205	6,198	7,027	-
MOVEMENT IN FUNDS		(1,089)	7,568	(285)	-
FUND BALANCES BROUGHT FORWARD		37,240	1,647	37,525	1,647
DERESTRICTION OF FUNDS	11	1,647	(1,647)		
FUND BALANCES CARRIED FORWARD		37,798	7,568	37,240	1,647

WIMBLEDON WINDMILL MUSEUM CIO

BALANCE SHEET AS AT 31st DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Current Assets					
Stock for resale	3	2,619		2,625	
Debtors and prepayments	7	878		657	
Cash at bank and in hand					
Deposit accounts	8	31,655		31,580	
Current account and in hand	9	10,214		4,876	
			45,366		39,738
Current Liabilities					
Creditors			-	(851)	
Net Assets			<u>45,366</u>	<u>38,887</u>	
FUNDS					
General Fund					
Contingency Reserve	10		12,000	12,000	
Unrestricted Income Fund			25,798	25,240	
Restricted Funds	11		<u>7,568</u>	<u>1,647</u>	
			<u>45,366</u>	<u>38,887</u>	

Notes to the Financial Statements

a. Basis of preparation and accounting policies

The Financial Statements have been prepared in accordance with Statement of Recommended Practice SORP (FRS 102) under the Charities Act 2011. The main accounting policies are:

1. Income is recognised when received.
2. The cost of museum improvements (£450 in 2020 and nil in 2019), fixtures and fittings (£1,158 in 2020 and nil in 2019) and collection items (nil in 2020 and in 2019) are recognised as expenses as incurred. The collection is currently valued for insurance purposes at £152,960.
3. Stock is valued at the lower of cost or net realisable value as certified by the Trustees.

b. Other information

4. No charge was made for entry to the museum other than for group visits.
5. This includes heating and lighting costs of £719, cleaning costs of £246 and rent of £25 under a 25 year lease from the WPCC due for renewal in 2023.
6. No Trustee has received any remuneration, either directly or indirectly.
7. Prepayments of £537 relate to the security alarm maintenance contract and £341 to insurance.
8. £26,980 is held in the CCLA COIF charities deposit fund and £4,675 in a NatWest business reserve account.
9. This includes a cash float of £46 used in the shop.
10. The Trustees have agreed that a Contingency Reserve of £12,000 should be maintained.
11. Restricted Funds relate to monies received from the Heritage Emergency Fund (£4,310) and the Save the Windmill Crowdfunder campaign (£3,258) remaining to be spent in 2021 on a covered display enclosure and museum running costs. In May 2020, with the donor's agreement, £1,647 previously held as Restricted Funds for the Big Draw were derestricted by the Trustees.

Approved by the Trustees

Date 30-Aug-21



Asif Malik, Chairman



Reena Pastakia, Hon. Treasurer

WIMBLEDON WINDMILL MUSEUM CIO

**Registered Charity No. 1162544
5NR**

Windmill Road, Wimbledon Common, London SW19

Financial Statements for the Year Ended 31st December, 2020

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIMBLEDON
WINDMILL MUSEUM CIO**

I have examined the Financial Statements of the Wimbledon Windmill Museum CIO for the year ended 31st December 2020 and confirm that they have been correctly prepared and are in accordance with the books and records.

Signed



Simon Ingall ACA

Date 13/8/21