THE DAVID NOTT FOUNDATION

England & Wales · Charity number 1162537

Details

Status	Registered
Legal form	CIO
Registered	2015-07-06
Register	View on the Charity Commission register

Contact

Address	193 Hercules Road London SE1 7LD
Phone	02039970761
Email	enquiries@davidnottfoundation.com
Website	www.davidnottfoundation.com

Activities

Objects: The advancement of health and the saving of lives by funding and/or delivering or facilitating training (either alone or in partnership with other organisations) for surgeons and medical professionals, to enable them to address the needs of medical patients in conflict and disaster zones and other austere environments.

Activities: The David Nott Foundation provides surgeons and medical professionals with the skills they need to provide relief and assistance in conflict and natural disaster zones around the world. As well as providing the best medical care, David Nott Foundation surgeons train local healthcare professionals; leaving a legacy of education and better health outcomes.

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

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Geography

- Abu Dhabi
- Afghanistan
- Ajman
- Akrotiri
- Aland Islands
- Albania
- Algeria
- American Samoa
- Andorra
- Angola
- Anguilla
- Antarctica
- Antigua And Barbuda
- Argentina
- Armenia
- Aruba
- Ascension
- Australia
- Austria
- Azerbaijan
- Bahrain
- Baker Island
- Bangladesh
- Barbados
- Belarus
- Belgium
- Belize
- Benin
- Bermuda
- Bhutan
- Bolivia
- Bonaire
- Bosnia And Herzegovina
- Botswana

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- Bouvet Island
- Brazil
- British Antarctic Territory
- British Indian Ocean Territory
- British Virgin Islands
- Brunei
- Bulgaria
- Burkina Faso
- Burma
- Burundi
- Cambodia
- Cameroon
- Canada
- Cape Verde
- Cayman Islands
- Central African Republic
- Ceuta
- Chad
- Chile
- China
- Christmas Island
- Cocos (KEELING) ISLANDS
- Colombia
- Comoros
- Congo
- Congo (Democratic Republic)
- Cook Islands
- Costa Rica
- Croatia
- Cuba
- Cyprus
- Czech Republic
- Denmark
- Dhekelia
- Djibouti

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- Dominica
- Dominican Republic
- Dubai
- East Timor
- Easter Island
- Ecuador
- Egypt
- El Salvador
- Equatorial Guinea
- Eritrea
- Estonia
- Eswatini
- Ethiopia
- Falkland Islands
- Faroe Islands
- Fiji
- Finland
- France
- French Guiana
- French Polynesia
- French Southern Territories
- Fujairah
- Gabon
- Georgia
- Germany
- Ghana
- Gibraltar
- Greece
- Greenland
- Grenada
- Guadeloupe
- Guam
- Guatemala
- Guernsey
- Guinea

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- Guinea-bissau
- Guyana
- Haiti
- Heard Island And Mcdonald Islands
- Honduras
- Hong Kong
- Howland Island
- Hungary
- Iceland
- India
- Indonesia
- Iran
- Iraq
- Ireland
- Isle Of Man
- Israel
- Italy
- Ivory Coast
- Jamaica
- Japan
- Jarvis Island
- Jersey
- Johnston Atoll
- Jordan
- Kazakhstan
- Kenya
- Kingman Reef
- Kiribati
- Kosovo
- Kuwait
- Kyrgyzstan
- Laos
- Latvia
- Lebanon
- Lesotho

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- Liberia
- Libya
- Liechtenstein
- Lithuania
- Luxembourg
- Macau
- Macedonia
- Madagascar
- Malawi
- Malaysia
- Maldives
- Mali
- Malta
- Marshall Islands
- Martinique
- Mauritania
- Mauritius
- Mayotte
- Melilla
- Mexico
- Micronesia
- Midway Islands
- Moldova
- Monaco
- Mongolia
- Montenegro
- Montserrat
- Morocco
- Mozambique
- Namibia
- Nauru
- Navassa Island
- Nepal
- Netherlands
- New Caledonia

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- New Zealand
- Nicaragua
- Niger
- Nigeria
- Niue
- Norfolk Island
- North Korea
- Northern Ireland
- Northern Mariana Islands
- Norway
- Occupied Palestinian Territories
- Oman
- Pakistan
- Palau
- Palmyra Atoll
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Pitcairn, Henderson, Ducie And Oeno Islands
- Poland
- Portugal
- Puerto Rico
- Qatar
- Ras Al-khaimah
- Romania
- Russia
- Rwanda
- Réunion
- Saba
- Saint Barthélemy
- Saint Helena
- Saint Pierre And Miquelon
- Saint Vincent

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- Saint-Martin
- Samoa
- San Marino
- Saudi Arabia
- Scotland
- Senegal
- Serbia
- Seychelles
- Sierra Leone
- Singapore
- Sint Eustatius
- Sint Maarten
- Slovakia
- Slovenia
- Solomon Islands
- Somalia
- South Africa
- South Georgia And South Sandwich Islands
- South Korea
- South Sudan
- Spain
- Sri Lanka
- St Kitts And Nevis
- St Lucia
- Sudan
- Suriname
- Svalbard And Jan Mayen
- Sweden
- Switzerland
- Syria
- São Tomé And Principe
- Taiwan
- Tajikistan
- Tanzania
- Thailand

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- The Bahamas
- The Gambia
- Togo
- Tokelau
- Tonga
- Trinidad And Tobago
- Tristan Da Cunha
- Tunisia
- Turkey
- Turkmenistan
- Turks And Caicos Islands
- Tuvalu
- Uganda
- Ukraine
- Umm Al-quwain
- United Arab Emirates
- United States
- United States Virgin Islands
- Uruguay
- Uzbekistan
- Vanuatu
- Vatican City
- Venezuela
- Vietnam
- Wake Island
- Wallis And Futuna
- Western Sahara
- Yemen
- Zambia
- Zimbabwe
- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,926,664	£1,932,948	£4,899,071	8
2024-03-31	£1,956,043	£1,315,972	£2,967,662	5
2023-03-31	£1,391,731	£1,612,238	£2,235,306	5
2022-03-31	£998,994	£653,880	£2,462,738	3
2021-03-31	£831,282	£330,009	£2,036,598	4

Trustees

Name	Role	Appointed
Dame Parveen June Kumar		2026-04-28
Kamila Emily Louise Kingstone		2021-09-06
Nicholas Bernard Frank Fishwick CMG		2025-07-07
SIMON JOHN ARMITAGE		2017-07-03

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THE DAVID NOTT FOUNDATION

England & Wales - Charity number 1162537

Accounts

David Nott
FOUNDATION



Annual report 2024/25

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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Welcome from the board of trustees

As the David Nott Foundation approaches the end of another year of action, I have the privilege of writing this report as the new Chair of the Board of Trustees. The dedication and commitment to lasting impact detailed within this report, is the very essence of what drew me to this fantastic organisation. Our direct approach to training doctors in war zones has a multiplier effect that is critical to saving lives in an increasingly fraught and divided world. With the right mission, the right people and a relentless focus on those we serve, organisations like ours can achieve an outsized impact in the countries and regions within which we work.

While Russia's full scale invasion of Ukraine shows no signs of relenting, our teams have deployed three times this year, training 176 doctors in anaesthetics and surgery through delivery of HEST® and HEST®-A courses. In addition, our CEO Dr James Gough travelled to Ukraine to meet with Ukraine's ministries, universities, hospital leaders and patients, further aligning our action with the needs of the country. To date, we have trained 768 Ukrainian doctors since 2022.

The foundations of our organisation were born out of David's work in Syria in 2013. Many of our esteemed Faculty were formed from the chaos and catastrophe of those years. In the past decade, we have consistently delivered training in North West Syria. On December 8th 2024, the Assad regime fell, liberating a country that had endured so many years of turmoil and destruction. Through the heartache, immense human suffering and pain, hope has re-emerged. In February our Co-Founder, Elly Nott, and a team of Syrian Faculty members travelled to Syria. This early visit so soon after the fall of the regime was vital to understanding what 'new Syria' might require. The devastation was clear, but also the critical need for training and resources. Within weeks our team was able to launch a mission in Aleppo, training 24 surgeons through our proprietary HEST® course. This has laid the foundation stone for a Syria wide programme in the coming years, playing our part in helping strengthen local capacity and expand access to safe, skilled surgical care.

Palestine and the horrors we are witnessing in Gaza remain front of mind for many. As a development organisation, the Foundation does not currently deploy to Gaza, but has been working hard to prepare doctors to go with emergency relief organisations. In Kuwait, we trained 43 doctors deploying to Gaza, with thanks to the Kuwaiti Red Crescent Society and the UK FCDO for their support. In addition, a few of our extraordinary Faculty have deployed with NGOs to

Gaza, including Dr Ammar Darwish and Dr Saladin Sawan. Through much of this year, we have been preparing teams to deploy to Palestine in 2025 where our teams will deliver training in West Bank for 60 surgeons.

Closer to home, the Foundation has seen a lot of exciting change over the past year. 2024 saw the first HEST®-UK cadaveric course to be hosted at the Royal College of Surgeons of Edinburgh. We are deeply grateful to the college for our partnership. The course continues to stand alone globally, attracting surgeons from as far afield as Taiwan, Australia, Singapore and Mexico. This year has also seen important new faces. Our new CEO, Dr James Gough, has been working hard to build upon a near decade of work by Elly Nott. We also have a new home in the railway arches of Waterloo. Here we can better organise deployments, hold training sessions, host events and ensure our growing team have an inspiring and efficient work space.
I want to pay a special thanks to my predecessor, Graham Hodgkin. The past six years have seen a global pandemic, a rise in conflicts and macro-economic pressures that make life for a small charity immensely challenging. He steered the Foundation through those challenges and I inherit an organisation well placed to enter our second decade of action.

Finally, I want to thank you, our dedicated supporters. Without you we simply cannot exist. This was especially evident after the massive aid cuts seen globally in January 2025. For the Foundation, this amounted to a total loss of project funding in Ukraine and Syria in excess of £500,000. The response from donors has been remarkable and we have more than fulfilled our commitments, independent of institutional funding.



Frontline obstetrics course, Tripoli, Libya

Programmes and development

Responding to a humanitarian crisis: Palestine

We have been focused on preparing doctors outside of the region for the demands of surgery in conflict. In April 2024, the Foundation partnered with the Kuwait Red Crescent Society to deliver HEST® training for 43 Kuwaiti doctors (28 surgeons and 15 anaesthetists), preparing to volunteer their expertise in Gaza. The training, made possible by support from the Foreign Commonwealth and Development Office (FCDO) and Kuwaiti Red Crescent Society, equipped these humanitarian doctors with the skills needed to perform trauma surgery in Gaza. This also marked the Foundation's first direct partnership with the UK government.

A CONTINUED COMMITMENT TO PALESTINE

As the conflict and its impacts wage on, we will continue to provide vital support to medical professionals in Palestine. Our HEST® courses serve to equip doctors actively preparing or future missions, while also expanding our network of partnerships to ensure that surgeons and anaesthetists in Gaza and the West Bank have the ongoing training, resources, and solidarity they need in this time of significant crisis.

> "The fact the UK government's first partnership with the amazing David Nott Foundation took place in Kuwait is testament to the strong and productive relationship between our two countries. This combination of British and Kuwaiti expertise will undoubtedly support the medical response to the dreadful suffering in Gaza."
>
> THE BRITISH AMBASSADOR TO KUWAIT, MRS BELINDA LEWIS

Deepening our support in Ukraine

Since the onset of the full-scale invasion, we have remained steadfast in our commitment to support Ukraine's medical community, having now trained over 700 doctors from territories across the country. In this last reporting period alone we trained 176 more surgeons and anaesthetists in the key cities of Poltava, Kyiv and Lviv, largely led by the dedicated team of Ukrainian Faculty and potential instructors the DNF continues to cultivate and support.

"From a humanitarian perspective, the casualty rates are not decreasing. The need for care near the frontline remains high."

WHO EMERGENCY MEDICAL SERVICES OFFICER

As the need for DNF training remains high, we are deeply fortunate to have strong partners supporting the delivery of these essential programmes. Critical funding from the WHO, logistical support from UOSSM, and guidance from the Ukrainian Ministry of Health has been key in the successful delivery of our life saving training in Ukraine. These partnerships are central to our mission, enabling us to empower frontline medical professionals and make a lasting impact on healthcare in conflict zones. Together, we are building a future where medical teams are equipped, resilient, and ready to save lives.

By strengthening our collaborations with Ukrainian institutions, universities, and international partners who share our mission, we aim to broaden our impact and support sustainable healthcare solutions in Ukraine.

Strengthening surgical care in Syria

IDLIB & AQRABAT

Through much of 2024 Northwest Syria continued to face escalating hostilities, compounded by regional conflicts that intensified instability across the area. In October 2024, airstrikes targeting Idlib resulted in numerous casualties, reflecting the ongoing humanitarian crisis. Healthcare facilities, already strained by over a decade of conflict, braced for an increase in trauma cases due to anticipated surges in violence.

Between May and November 2024, we delivered specialised HEST® courses in Aqrabat and Idlib, training 58 Syrian doctors. We were fortunate to partner with the WHO, Action for Humanity and UOSSM on separate trainings to successfully deliver these courses to surgeons from across Northwest Syria, marking a milestone in our broader localisation efforts. Notably, these trainings were primarily led by our Syrian surgical leads, supported by their UK-Syrian counterparts, emphasising the importance of building sustainable local capacity.

“The new generation of surgeons must learn all of these skills delivered on our courses to save more lives.”

DR MAHMOUD HARIRI,
DNF FACULTY MEMBER

Just weeks after delivering our training in Idlib, we watched as the Assad regime fell and Syria stepped into a new era of promise and uncertainty.

The country’s borders opened, providing a vital opportunity for members of our team to visit and see how we can best support the Syrian people in a surgical capacity as they rebuild.

In February, our Co-Founder and Senior Advisor Elly Nott travelled to Syria with three of our Lead Faculty members - all Syrian - visiting Damascus, Hama, Homs, Aleppo and Idlib visiting teaching hospitals and cancer hospitals, and meetings with a variety of health directorates including the Ministry of Health and the UN Health Cluster.

They also had the chance to meet local surgeons trained by our Foundation – the first in 2013 in eastern Aleppo, and the most recent in Idlib in November 2024. We have now trained 311 Syrian medical professionals.

For Elly Nott, it was an opportunity to visit the M1 hospital in Aleppo where her husband and Co-Founder Professor David Nott, together with surgeons including Dr Mahmoud Hariri and Dr Ammar Darwish, risked their lives to save others.

“They spent many, many weeks with the Syrian doctors operating alongside them and training lots of them. It’s where the David Nott Foundation was born and when we met, it’s where I got my inspiration to start the charity that is now reaching its 10th birthday.”

ELLY NOTT, CO-FOUNDER

HEST®-UK

In June, for the first time in partnership with the Royal College of Surgeons of Edinburgh (RCSEd), we delivered the HEST®-UK course, preparing 28 surgeons with the skills to work in conflict and disaster zones. Later in the year we delivered another HEST®-UK course, equipping 24 surgeons with vital, life saving skills. Doctors from Australia, Poland, Finland, Denmark, Libya and six from Ukraine were taken through the intensive training, combining trauma case presentations, cutting-edge teaching models, and human cadavers.

The Faculty’s commitment to supporting surgeons is exemplified by its decision to grant participants of the course a complimentary one-year affiliation membership to the Faculty of Remote, Rural, and Humanitarian Healthcare. This membership provides an opportunity to connect with a broader humanitarian

community within a professional setting tailored for humanitarian, remote, and rural healthcare professionals.

"Witnessing the course first-hand revealed the extensive practice and diverse disciplines required to deliver surgical care in conflict zones. The delegates' intense focus and eagerness to learn emphasised the course's relevance and necessity."

MARIETTE NAUD-BETTERIDGE, DIRECTOR OF PARTNERSHIPS AND STAKEHOLDER ENGAGEMENT AT RCSED

Equipping medical heroes of South and North Kivu

The Democratic Republic of the Congo (DRC) continues to face a complex and multifaceted crisis that is often overlooked on the global stage, making it one of the world's 'forgotten crises'.

In the hills of Murhesa, South Kivu, medical professionals gathered at Murhesa Medical Centre for the second time for life saving training on war surgery and emergency care. Organised by the Friends of the David Nott Foundation in the Democratic Republic of the Congo, who we funded for teaching tools, this mission was a promise of hope.

Four courses were delivered during two intensive days of training, using surgical toolkits, manikins and anaesthesia tools funded by the DNF to teach the group, management of battlefield wounds, suture techniques in resource-limited environments, management of head trauma and how to deliver excellent nursing care. During other practical sessions, the surgeons learned how to do a craniotomy to stop serious bleeding, as well as suture techniques to manage wounds in war and low-resource contexts.

"The David Nott Foundation's support and donation of equipment has helped me organise a training workshop for Congolese doctors to work in resource-limited settings and save many lives."

CHRIS KITUMAINI, PRESIDENT OF THE DRC FDNF

PACTS

In addition to participating in our world-class HEST® courses, we aim to support our doctors and Faculty with as many opportunities as possible. This deepens their expertise and grows their international networks for exchanging their unique experience and knowledge. We funded Dr Fuad Al Qadi, an anaesthetist from Hebron in the West Bank, to attend a PACTS (Paediatric Advanced Cadaveric Trauma Surgery) course in the UK. Organised by the Newcastle Surgical Training Centre (NSTC), PACTS is a two-day, hands-on workshop

designed for surgeons, anaesthetists, and theatre nurses. It focuses on managing major trauma in children through practical cadaveric sessions, team decision-making and communication under pressure.

TDNF

Trainees of the David Nott Foundation (TDNF) expands opportunities for surgical trainees interested in a career in the humanitarian sector.

To bridge the gap between completing medical training and volunteering in war zones, TDNF aims to connect trainees with our network of war surgeons and expose them to our hostile environment surgical training, with hopes of recruiting some as trainers in the future.

EDUCATIONAL EVENTS

In May 2024, TDNF delivered a War Surgery Webinar with 50 attendees from 4 countries, providing first-hand insight into humanitarian surgical work in Gaza. In July 2024, TDNF held its first hybrid conference at the University of Salford, attracting 223 attendees and representation from 34 countries, combining plenary talks with practical trauma and war surgery workshops.

SUPPORT TO DNF TRAINING PROGRAMMES (HEST®-UK)

TDNF committee members supported two HEST®-UK courses in June and December 2024, with a total of six members contributing to course support and delivery, strengthening the pipeline from trainees to humanitarian surgeons.

OUTREACH AND COLLABORATION

TDNF represented the Foundation at the GASOC Conference 2024 in Manchester, hosting a sponsorship and information table to promote our courses, build collaborations and engage trainees in global surgery.

FDNF

Our Friends of the David Nott Foundation (FDNF) student societies are led by dedicated committees who plan events, fundraise and champion the Foundation's mission on campus.

FDNF CONFERENCE

Hosted at the University of Cambridge's Clinical School of Medicine, the annual FDNF Conference brought together 45 FDNF members from universities across the UK and one from the Czech Republic. By bringing medical students together for teaching with our trainers, we nourish the next generation of humanitarian doctors.



The conference featured four specialised workshops led by our Faculty, focusing on vascular surgery, orthopaedics, paediatrics and general trauma, providing students with hands-on surgical experience.

Our supporters

We are deeply grateful for the unwavering support of our donors and supporters. Thanks to their commitment, we are able to deliver training when and where it is needed, supported by the highest quality simulation equipment and a highly experienced surgical Faculty.

Our supporters have organised high-profile theatre events, paced through London parks, and scaled peaks in the Andes. They have enabled us to upskill surgeons preparing to work in Gaza, arranged surgical courses in the DRC and collaborated with us to gather student doctors at the very beginning of their medical journey. We have also received donations out of the blue from people who have been moved to support us after coming across our story, and unexpected legacy donations. With this spirited support we have raised tens of thousands of pounds which directly pays for our vital work training surgeons in conflict zones and austere environments.

> "The news can be so negative; it makes you forget the good in this world and that there are people who just want to help others."
>
> DOMINIC CAHILLANE, SUPPORTER

Our Friends of the David Nott Foundation (FDNF) and Trainees of the David Nott Foundation (TDNF) societies have developed enormously since last year, and contribute so much to our impact.

This year, we brought together over 45 FDNF members from across the UK and abroad from as far as the Czech Republic for our annual conference in Cambridge. The event was headlined by our Co-Founder Elly Nott, who was joined by four of our Faculty trainers including Ankur Thapar, Amer Shoaib and Nic Alexander who spoke about their experiences in humanitarian surgery. Each of the trainers led practical workshops for the students.

Mahmoud Hariri, an experienced trauma surgeon who worked alongside our Co-Founder Professor Nott in underground hospitals during the war in Syria, gave a moving and memorable presentation to students about his work saving countless Syrian lives, while risking his own.

These dedicated supporters not only help raise awareness and funds but also gain experience in the humanitarian sector.

Focus

This year, we look towards our ‘Decade of Difference’ which will continue into 2025. We will look back at our work to date, and focus on our objectives for the future. One supporter shared why he chose to fundraise for the Foundation:

> “It sheds a different light on what’s happening in places like Ukraine and Gaza compared to what people see in newspapers. It’s a reminder that people do need to help.”

DOMINIC CAHILLANE, SUPPORTER

His story highlights the importance of humanitarian work and how much of an impact individuals can have by choosing to support us.

At the heart of our mission lies the desire to build long-term and meaningful relationships. We continue to prioritise thoughtful and steady progress over reactive measures, recognising that while urgent action is vital during crises, enduring impact stems from strategic development and strong connections. Together, we are shaping a future where global surgical care is collaborative, resilient, and prepared for the challenges ahead.



Professor David Nott in Bethlehem, Palestine

Corporate developments

People

Our people are at the heart of everything we do. Without our dedicated Faculty, we couldn't deliver the essential teaching they provide. They volunteer their time to travel to some of the most dangerous places on earth. Without our office team, Board, and Co-Founders, we couldn't ensure their safe passage to and from these destinations. And without the support of our donors, volunteers, fundraisers and champions, none of this could happen. It's truly all about people.

In the coming year, our priority is the development of a team that is able to increase our impact in the face of dramatic geopolitical shifts, increasing violence, and rising global demand for our courses and specialist knowledge. With the arrival of our new CEO, the Foundation has subsequently brought in key individuals from inside and outside the aid sector, laying the foundations for best practice and maximised impact in the coming decade. In addition, we now have employees in Ukraine and Palestine, enhancing our intimate knowledge, performance and impact in-country.

Finances

We remain immeasurably grateful to our committed donor base. Thanks to the generosity of our supporters, this financial year we have covered 13 courses in five locations, delivered six HEST® courses, five HEST®-A courses and two HEST®-UK cadaveric courses. We have also undertaken other training activities, supported by the highest quality teaching materials and aids, and given grant commitments to exceptional individuals committed to conflict medicine in DRC, Palestine, Libya and Syria.

Our expertise continues to be sought out by humanitarian organisations including the World Health Organisation (WHO), the United Nations agency responsible for global health. By partnering with organisations that help offset our operational costs, we maximise the impact of our donors' contributions by lowering administrative expenses. However, in the face of global aid cuts, our committed and increasing donor base has remained the cornerstone of funding the work we do. Rising travel, insurance and training material costs have increased the expense of training doctors abroad, especially as we strive to make our programmes more effective. Our HEST® programme now covers expanded areas in anaesthesia (HEST®-A) and in Obstetrics and Gynaecology (HEST®-OG).

Objectives and activities

Our vision

We believe safe, skilled, surgical care should be available to all.

Our mission

We provide world-leading surgical training to medical professionals in countries impacted by conflict and catastrophe to enable them to deliver safe, skilled surgical care.

A life saving impact

Since 2015, the David Nott Foundation has been committed to saving lives by funding, delivering and facilitating surgical training for doctors working in austere environments. Our purpose remains as follows: the advancement of health and the saving of lives by funding and/or delivering or facilitating training (either alone or in partnership with other organisations) for surgeons and medical professionals, to enable them to address the needs of patients in conflict and catastrophe zones and other austere environments.

We are a humanitarian organisation dedicated to supporting doctors in some of the world's most devastating conflicts. Our work is built on the unparalleled experience of our Co-Founder, Professor David Nott – a world-renowned surgeon with over thirty years' experience on the frontline. Drawing on his expertise, we have developed a unique training programme that equips doctors to manage the full spectrum of trauma injuries seen in war. At its heart lies decision-making; empowering doctors to act effectively in mass casualty situations, often with limited resources.

Bringing hope to the frontline

In December 2024, we delivered our HEST®-UK course in Edinburgh – in partnership with the Royal College of Surgeons Edinburgh – in which we sponsored three Ukrainian surgeons to attend. The feedback we received was exceptionally powerful:

> "It was one of the greatest and most impactful trainings of my career. I learned how to do Z Plasty in this course. Then I used this technique on an injured soldier twice in an operation and it was successful. This was the first time I have ever done it."

STANISLAV SMOLIAR, GENERAL SURGEON AND UROLOGIST, KHARKIV, UKRAINE

The training focused on core principles of damage control surgery, primary and secondary survey, and key techniques in abdominal, vascular, plastic and burn surgery. Designed for doctors working in high-risk environments, the course equipped participants with both the practical skills and decision-making frameworks needed to deliver life saving surgical care under pressure.

Our values



COMPASSION

When we witness conflict and catastrophe, we are moved to act. We stand alongside medical professionals working in the world's most challenging conditions, offering education, solidarity and friendship – and we speak up about what we see.



EXCELLENCE

We deliver world-class surgical training to doctors living and working in areas of war and disaster. Led by our expert Faculty, our courses use cutting-edge simulation and bespoke teaching tools to ensure the highest standards of learning.



RESILIENCE

Through the dedication of our Faculty trainers, we empower doctors to build resilience in themselves, their teams and their health systems; enabling them to deliver safe, skilled surgical care where it's needed most.

Our legacy

Through sharing vital knowledge, our training continues to save lives long after our team has left. By investing in local Faculty, we reduce our UK-based footprint and ensure that future generations of doctors can learn, teach and lead within their own communities.

THE URGENT NEED

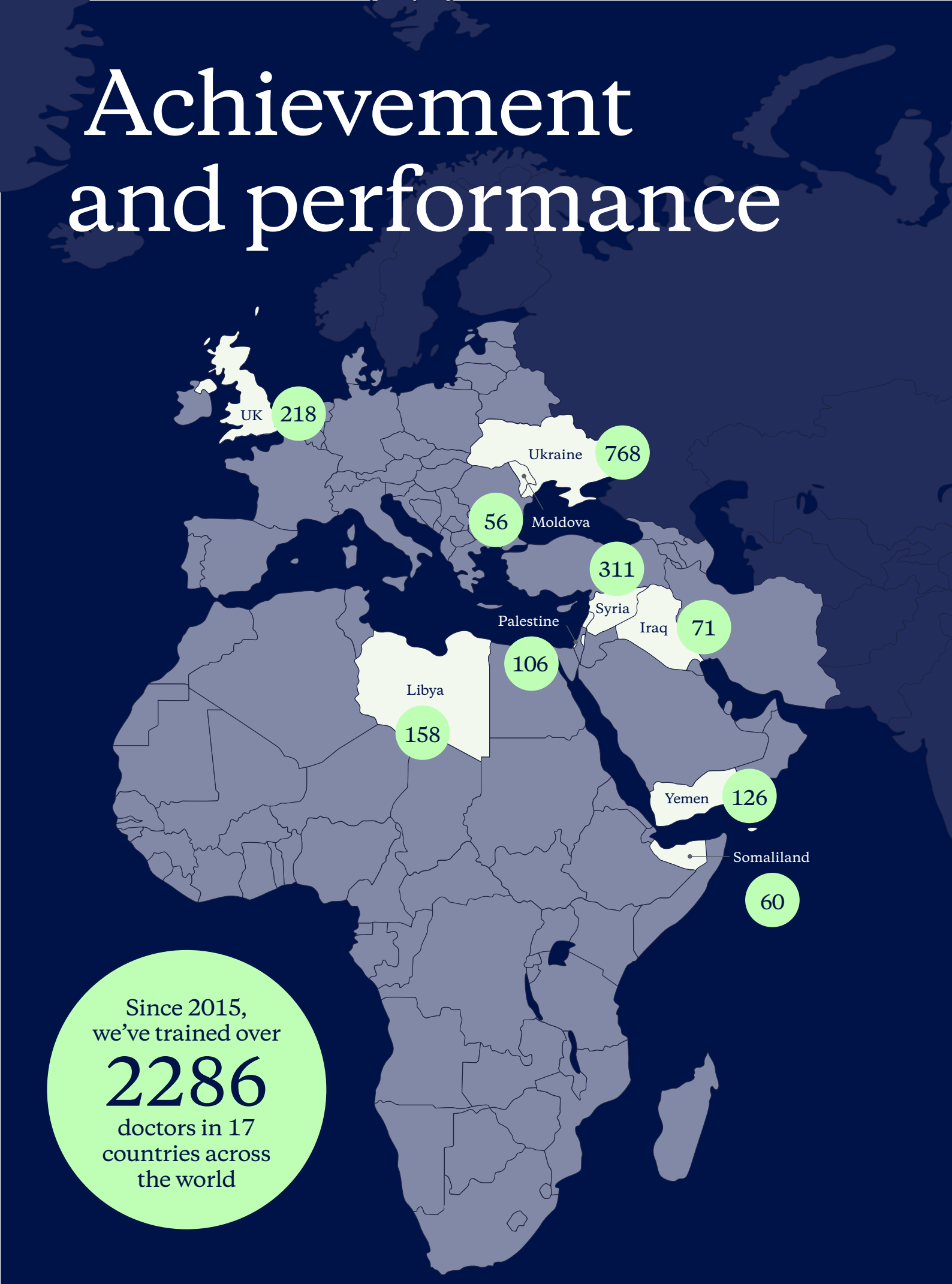
The global need for healthcare in conflict zones has never been greater. According to Armed Conflict Location and Event Data (ACLED), over 200,000 lives were lost to conflict in 2024.

Behind these numbers are real people: doctors without equipment, mothers giving birth in bombed hospitals and patients in desperate need of care. Amid these challenges, our mission remains – that everyone has access to safe, skilled surgical care.



Frontline anaesthesia course, Tripoli, Libya

Achievement and performance



Since 2015, we've trained over

2286

doctors in 17 countries across the world

Over the past year, we have seen first-hand how our life saving surgical training has empowered frontline medical teams working in some of the world's most volatile and underserved regions. As we continue to grow our reach and strengthen our programmes, we equip more doctors with the skills they need to save lives under challenging conditions.

GLOBAL TRAINING IMPACT

This year, we delivered 13 HEST® courses across the UK and internationally, training 328 medical professionals. Our programmes continue to strengthen frontline surgical response capacity in crisis-affected regions by focusing on high-quality, context-driven training.

The HEST®-UK course continued to serve as the preeminent international war surgery course, attracting surgeons from around the world, including foundation-funded scholarships for frontline surgeons.

EQUIPPING DOCTORS IN KUWAIT

Our Faculty delivered two HEST® courses in Kuwait City, one in Anaesthesia and one in Surgery. This equipped doctors with the critical skills required to volunteer in Gaza. Funded by the Foreign, Commonwealth & Development Office (FCDO) and the Kuwait Red Crescent Society, this training ensured medics were prepared for work in a highly complex humanitarian setting.

SUSTAINED TRAINING DURING A PERIOD OF CHANGE IN SYRIA

Amid a period of major political and societal transition, we continued to deliver HEST® courses in Syria. In April 2024 we delivered a HEST® course in Aqrabat and shortly before the fall of the Assad government in December 2024, we trained 25 surgeons in Idlib alongside the WHO. Following the collapse of the regime, our Co-Founder, Elly Nott, and three of our Lead Faculty members travelled to Syria. They visited Damascus, Hama, Homs, Aleppo and Idlib, in order to gain a better understanding of the situation and how the Foundation can deliver for the whole of Syria through 2025/26. Our presence during this shifting landscape reinforced our commitment to strengthening surgical resilience in high-risk and fast-changing environments.

GROWING LOCAL TRAINING LEADERSHIP IN UKRAINE

Three courses were delivered in Ukraine, with at least 50% of local Faculty across all courses. This increasing leadership from Ukrainian Faculty marks a key step towards long-term sustainability and local ownership of training.

A total of 176 Ukrainian doctors were trained, including 104 surgeons and 72 anaesthetists. In addition, we sponsored Ukrainian surgeons to attend HEST®-UK courses, with six participants in June 2024 and three in December 2024. This action helped enable critical skills development and knowledge exchange between nations.

INVESTING IN FUTURE LOCAL FACULTY

Developing local trainers remained a core focus of our work this year:

- In Syria, localisation reached a significant milestone, with only two visiting Faculty in May 2024 and just one in November 2024, as local trainers increasingly take the lead.
- Two HEST®-UK courses were hosted at the Royal College of Surgeons of Edinburgh (RCSEd). Nine Foundation-funded surgeons from Ukraine attended. This model enables us to identify, mentor and grow local Faculty in the regions we work.

Public benefit

TRUSTEES CONTINUE TO HAVE REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT. THE FOUNDATION PROVIDES MEDICAL EDUCATION, TRAINING AND EXPERTISE. IT DOES SO WITH THE FOLLOWING PRINCIPAL PRODUCTS.

Hostile Environment Surgical Training

HEST®

The HEST® course is unique to the Foundation. A five-day course which covers all surgical specialisms, equips doctors with surgical skills and decision-making abilities to be able to address a variety of injuries they may face in conflict and disaster zones.

Since the Foundation began operations in 2015, thousands of doctors in over 17 countries have been taught life saving surgical skills that have in many circumstances literally made the difference between life and death.

The HEST® course is delivered to communities where it is needed most, sometimes to conflict frontlines like Ukraine. We are hugely appreciative of the partners with whom we work. Their local knowledge and operational capability, supporting logistics, risk analysis, security and transport, means we are able keep our operations team focused and manage our expenditure.

Our partners are also able, through their networks, to help identify the doctors who would benefit most from the teaching, making sure we train those who will make the greatest impact.

To make HEST® as realistic as possible, the Foundation has designed and commissioned several prosthetic organs and vessels in addition to our life-size, whole-body simulator model, Heston®. The practical sessions support the lectures, videos and discussions, creating a highly interactive and engaging programme. We are excited by the ongoing development of our second whole-body simulator, 'Heston® 2'. Due to the nature of this innovation, we do not expect it to be complete until late 2026. Heston® 2 will enable us to deliver courses with higher frequency.



Heston®, Zhotomyr, Ukraine

HEST®-A

The HEST®-A (Hostile Environment Surgical Training for Anaesthetists) course is now well established and a vital component of our delivery. In Ukraine, we have already established the beginnings of a local Faculty, enabling us to work with local and international partners to plan well into the future.

Anaesthetics is a vital component of surgical care before, during and after an operation, managing the care of the critically unwell at all stages. Our pioneering course, led by Dr Ian Nesbitt, will equip anaesthetists globally with essential skills and knowledge, contributing to saving many lives.

HEST®-OG

War often prevents expectant mothers from receiving the care they deserve in their most vulnerable hour. They face the threat of death or serious complications while giving birth in fear at home, or in damaged or under-staffed hospitals. That's why we developed the Hostile Environment Surgical Training course with a focus on obstetrics and gynaecology (HEST®-OG). Delivered by our Faculty of obstetrics trainers, the course focusses on helping doctors give mothers and their babies the best possible care, despite challenging circumstances. We use world-class birthing simulators and infant and gynaecology models to allow doctors to practice challenging births and repairs they may face in an emergency with limited resources.

After pioneering HEST®-OG in early 2024, we continue to build on this model for future use in our primary operating regions, at the request of our partners. The course was developed by our Faculty Lead, Dr Pippa Letchworth, alongside Dr Saladin Sawan and Dr Jemilat Gbadamosi. In a world where a woman dies every two minutes from pregnancy or childbirth, we are dedicated to the future expansion of this training.

TRAINING FOCUS: DRC



The DRC continues to face a complex and multifaceted crisis that is often overlooked on the global stage, making it one of the world's 'forgotten crises.'

The crisis has deep historical roots, shaped by colonial exploitation, political instability, and ongoing conflicts fueled by control over mineral-rich territories. Despite some international efforts, the scale of suffering remains overwhelming and largely unnoticed compared to other global crises.

The David Nott Foundation is committed to supporting doctors working in crisis however possible. That's why we helped establish a Friends of David Nott Foundation student society and provided funding for essential equipment, enabling them and the medical professionals teaching them to train doctors across the DRC wherever possible.

HEST®-UK

This five-day cadaveric-based course is designed to provide participants with an understanding of the decision-making strategies that have proven effective in surgical settings in austere conditions. The course aims to prepare participants to work in humanitarian crisis, providing emergency surgical care to populations exposed to or recovering from the health consequences of conflict and catastrophe. The course is directed by Professor David Nott and Faculty of the Foundation, in collaboration with the Royal College of Surgeons of Edinburgh (RCSEd).

Participants (28 total) are selected through different channels; 1) 21 spaces on open market, 2) seven sponsored places funded by DNF and allocated to surgeons who have attended previous overseas DNF training and identified as having Instructor Potential (IP).

The purpose and impact of this course is multi-faceted. It strengthens local capacity in the conflict zones we operate by providing fully funded scholarships to local Faculty and those with instructor potential. It also brings together humanitarian and war surgeons from around the world, enabling the exchange and disbursement of life saving knowledge to all corners of the globe.



Frontline surgical UK course

TRAINING FOCUS: CERVICAL CANCER IN SYRIA



To tackle the growing need for women's healthcare in Syria, our Faculty member Dr Saladin Sawan, Consultant Gynaecological Oncology Surgeon and our Faculty Lead for Syria, trained 41 Syrian doctors to screen and treat women with cervical cancer. Years of conflict have left women with limited access to essential care, making this training a vital step toward improving early detection and treatment.

Since the launch of our cervical cancer eradication programme in December 2023, Dr Sawan has delivered hands-on teaching during multiple deployment visits, using a purpose-designed manikin and real surgical cases to build practical skills. Local residents assisted in theatre daily, ensuring that every operation became a teaching opportunity.

A key part of this work is the creation of the Syria Gynaecology Oncology Tumour Board, where complex cases are discussed to guide evidence-based treatment across Syria.

The programme is part of our commitment to strengthening maternal health and supporting doctors to deliver life saving care to Syrian women.

Grants and awards

The Foundation awards grants to Faculty members and other training bodies to carry out training or research that aligns with the Foundation's aims and values. Grants may be given to individuals, private organisations and other charities; a policy covers the different parameters for making these awards.

We fund scholarships for healthcare workers who wish to take on additional training, education and research into conflict or catastrophe medicine. We also fund the initiatives of our student societies (Friends of the David Nott Foundation) and trainee surgeons, obstetricians and anaesthetists (Trainees of the David Nott Foundation). This support is pivotal to our global reach and long-term development of humanitarian doctors. In this reporting period, we funded initiatives of the Friends of the David Nott Foundation, DRC. This society was established by medical students in Goma. They used the funds to run training events in basic life support and pre-hospital trauma care across war torn parts of their country.

During this reporting period, we continued our funding of a PhD at King's College London, focused on the evacuation of patients in conflict. It is an honour to be able to support research, which will contribute to better health systems and outcomes for patients globally.

Betty Boothroyd Scholarship

The Rt Hon. the Baroness Betty Boothroyd OM was our founding Patron who generously supported the Foundation. To honour her memory and commitment to our mission, we have launched the Betty Boothroyd Scholarship Fund, supporting doctors to further their training, education and research. We are excited to be granting our first award of this scholarship in the next reporting period.



Betty Boothroyd

Funding for Paediatric Trauma Training

In November 2024, we funded a Palestinian anaesthetist to attend the Paediatric Advanced Cadaveric Trauma Surgery (PACTS) course, which provides hands-on training in complex trauma care for children affected by conflict. This training is run by the National Surgical Training Centre (NSTC) with complete independence from the David Nott Foundation. We have been supporting this initiative since 2023, equipping more surgeons and anaesthetists with essential skills to treat young patients in war zones.

Funding for HEST®-UK

Through our new partnership with Royal College of Surgeons of Edinburgh, we fund and deliver our cadaveric frontline surgical training course (HEST®-UK) twice annually. We offer full scholarships for surgeons working in active war zones. This year we have funded a total of 10 scholars —nine from Ukraine and one from Libya. This course equips doctors with the expertise needed to provide life saving care in conflict zones. We are committed to continuing this support annually, helping more doctors from crisis-affected regions. We would like to thank the Royal College of Surgeons Edinburgh for their partnership and support. We look forward to an impactful future together.



Frontline surgical UK course

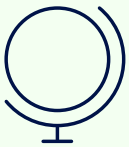
Future plans

STATEMENT OF INTENT

There will be a continuation in 2025-26 of consistent surgical training in areas of conflict. Building on the progress from the past year, we will:



Continue to develop our range of offerings across all courses, operative missions and published material so they are adaptable and appropriate for the rapidly changing environments we work in.



Further invest in developing local Faculty and in-country teams in Ukraine, Syria, and Palestine to create and empower local leadership to deliver locally led HEST® courses. This ensures training remains relevant, sustainable and impactful.



Offer scholarships to Faculty, potential instructors and pioneering healthcare researchers working in conflict and catastrophe, creating new knowledge to further our mission.



Develop and launch DNF Analysis. This will bring much needed peer reviewed analysis for those working within health systems in conflict and catastrophe zones.



Develop and launch our own learning management system, WarDoctor.org, providing our global Faculty and course participants with pre, peri and post course materials and support. Creating a platform for peer to peer learning worldwide.



Continued development of Heston® 2 alongside our partners at Health Cuts Ltd. Heston® 2 is set to arrive in late 2026 and will take our surgical training even further. This latest innovation will come with a fully detailed uterus, helping to prepare doctors for obstetric and gynaecological emergencies in conflict zones.



Invest in our growing global community of Trainees and Friends of the David Nott Foundation. We will support their fundraising, conferences and training initiatives as they continue their medical studies and specialist training programmes.



Strengthen our partnership with the Royal College of Surgeons of Edinburgh to deliver the HEST®-UK cadaveric course for doctors volunteering in conflict zones and support local DNF Faculty in Syria, Ukraine, and Palestine.



Due to the global rise in conflict and the consequent increase in demand for our knowledge and skills, we will look to diversify and expand our sources of funding to meet that demand. Launch of our first corporate partnerships in the UK; Increase support from family foundations and trusts; Encourage further fundraising events in the UK and overseas.



Continue to explain and champion our work in national and international press (FT, Economist), advocating for and building support for healthcare workers and patients in conflict zones globally.



Expand our reach in the forgotten and ignored crisis through continued funding for training in DRC and seeking innovative ways to support health workers in Myanmar and Sudan.

Financial review

FINANCIAL POSITION

This was the ninth full year of operations for the Foundation.

We are incredibly grateful to our loyal supporter base, which allows us to focus solely on our impact: delivering high quality training in areas that need it most; and planning the year ahead with confidence. The Foundation raised £3,927k income in the period to 31 March 2025, increased from £1,956k the previous year. David and Faculty trainers delivered public engagement events through presentations and talks online and in person. David's book War Doctor and Desert Island Discs continued to stimulate interest in our work. We remain immeasurably grateful for the generous multi-year commitments from several charitable foundations and individuals. They allow us plan ahead with confidence and stay focused on our mission.

AS OF 31 MARCH 2025, THE VALUE OF THE FOUNDATION'S INVESTMENT WAS AS FOLLOWS:

COIF charities investment fund accumulation units	£847k
COIF charities investment fund income units	£952k
Total COIF charities investment funds	£1,799k

EXPENDITURE



FUNDRAISING POLICY

We are delighted that our income in 2024/25 is more than double that of the previous financial year. £1,501k (38%) of this income figure is from very generous legacies, the majority of these funds are being invested to provide an income for sustaining multi-year projects in Syria, Ukraine and Palestine in co-ordination with their local health systems. Additionally, this opportunity enables us to expand our reach and methods of delivery through the establishment of new training programs in other areas of conflict and catastrophe around the world.

Our principal objective in fundraising for the year was to consolidate our existing donor base, whilst exploring the potential for longer-term engagement with corporate donors and grant-giving bodies. We continue to manage our own fundraising and do not solicit for donations through professional fundraisers, telemarketing, or other commercial participants. We take our responsibility to protect vulnerable people seriously, ensuring strict donation policy procedures and practices are in place, as is a safeguarding policy. We are also bound by and will comply with the Fundraising Regulator's Code of Fundraising Practice.

The Foundation remains committed to transparency and accountability. Our privacy notice complies with data protection laws, including GDPR. The Foundation operates an internal complaint-handling procedure. During the year, the Foundation received two complaints, which were reviewed and resolved in accordance with our procedure.

RESERVES

The reserve allows the DNF to look forward with certainty and develop long-term programme strategy underpinned by sustainable strategic partnerships and a forward plan of training deployments.

Alongside greater resilience, it also allows more flexibility to respond quickly to fast developing events as we did in Ukraine, Palestine and Syria. There are plans to build on these developments, continuing to increase the intensity of programmatic activity in the years ahead. To support this we will expand our teaching and programmes team and invest in new equipment and teaching aids, including a second full body simulator.

As of 31 March 2025, DNF's total reserves amounted to £4,459k. This is calculated as the total funds of the charity less restricted funds and less fixed assets held for charity use. The reserve has accrued in the year in review due to:

- **Exceptional donor generosity, marking our best year on record and reflecting strong support for our mission.**
- **We have effectively used operational partners to share costs, which helps us keep our operational expenses low.**

INVESTMENT POLICY AND OBJECTIVES

The reserve is managed responsibly by the Trustees. The Foundation's investment policy aims to protect cash assets from inflation and achieve a total annual return of CPI plus 4% over five years. Investments, managed by a third party with regular Board reporting, are diversified, cost-effective, and provide monthly liquidity. The portfolio performance for the year was -7% which underachieved our objective. We will review its investment strategy to meet objectives over the next five years.

The Foundation's ethical policy is applied to these investments regarding companies involved in the manufacture of controversial weapons, strategic military weapons, non-military firearms, tobacco, pornography, and online gambling. The Foundation also prefers investment partners who integrate Environmental, Social and Governance factors into the investment process and engage in active ownership to improve company performance and change behaviours.

OPERATING RESERVE POLICY

Operating reserve refers to ring fenced cash set aside by the Board of Trustees as a form of working capital to guarantee the stability of the programmes, employment, and ongoing operations of the organisation. As is best practice, this provides an internal source of funds for unforeseen situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap and, if the funds are used, it is the intention of the Foundation to replenish the reserve within a reasonably short period of time.

The Operating Reserve in 2024/25 was set for four months of average budgeted operating costs, a relatively conservative provision for an organisation of this kind. The calculation of average monthly operating costs includes all recurring, predictable expenses such as programme related expenses, salaries and rent, but excludes depreciation, in-kind, and other non-cash expenses. Four months of budgeted operating costs is £793,034.

The amount of the Operating Reserve Fund will be calculated each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.

Governance and management

GOVERNING DOCUMENT

The charity is controlled by its governing document (the Constitution dated 9 June 2015) and is registered as a charitable incorporated organisation. The Constitution was amended on 2 July 2021 to protect the role of our Co-Founders, David and Elly Nott, in determining the strategic direction of the charity despite not being Trustees or management themselves.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

Appointments to the Foundation are made following an appraisal of current needs, in terms of expertise, by the Board in conjunction with the Co-Founders.

ORGANISATION

The Board of Trustees, which must have at least three members, administers the charity. The board normally meets at least quarterly but also informally on a very regular basis.

REMUNERATION POLICY

All trustees give of their time freely and in a voluntary capacity and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 16 and 26 respectively to the accounts.

Compensation levels for all Foundation employees is reviewed annually and normally increased in accordance with average earnings. The trustees also endeavour to benchmark roles against pay levels in other similar organisations.

TRUSTEE INDUCTION AND TRAINING

New trustees undergo an orientation period to brief them on their legal obligations under charity law and the Charity Commission guidance on public benefit, and inform them of the content of the Constitution, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction period they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate undertaking their role.

VOLUNTEERS

We are immensely grateful to volunteers who undertake challenge events and fundraising activities to support our work. Our Friends of the David Nott Foundation student societies and Trainees of the David Nott Foundation group are a vibrant community who conduct activities such as bake sales, quizzes and online workshops. We estimate a cumulative total of their efforts being 30 hours for the financial year.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises: An annual review of the principal risks and uncertainties that the charity faces. The establishment of policies, systems, and procedures to mitigate those risks identified in the annual review. The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise. This work has identified that overseas work and travel to conflict and disaster areas is an area of major risk. Key mitigants to these risks are security assessments, security procedures, security training and insurance.

Legal and administrative details

REGISTERED CHARITY NAME

The David Nott Foundation

CHARITY REGISTRATION NUMBER

1162537

PRINCIPAL OFFICE

193 Hercules Road
London
SE2 7DL

TRUSTEES

Mr G J Hodgkin (resigned 7 July 2025)
Ms C Hughes
Mr R R Hoare (resigned 16 December 2024)
Mr S J Armitage
Ms K E L Kingstone
Mr N Fishwick (appointed 7 July 2025)

CHIEF EXECUTIVE

Dr James Gough

AUDITORS

Moore Kingston Smith LLP
Chartered Accountants & Statutory Auditor
10 Orange Street, Haymarket
London, WC2H 7DQ

BANKERS

The Co-operative Bank
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

INVESTMENT MANAGERS

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London, EC4V 4ET

Trustees' responsibility statement

THE TRUSTEES ARE RESPONSIBLE FOR PREPARING THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS IN ACCORDANCE WITH APPLICABLE LAW AND UNITED KINGDOM ACCOUNTING STANDARDS INCLUDING FINANCIAL REPORTING STANDARD 102: THE FINANCIAL REPORTING STANDARD APPLICABLE IN THE UK AND REPUBLIC OF IRELAND (UNITED KINGDOM GENERALLY ACCEPTED ACCOUNTING PRACTICE).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/ constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report was approved on 19 December 2025 and signed on behalf of the trustees by:



Ms C Hughes, Trustee

Independent Auditor's report to the Trustees

Year ended 31 March 2025

OPINION

We have audited the financial statements of The David Nott Foundation ('the charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity' affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 29, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

The extent to which the audit was considered capable of detecting irregularities including fraud:

- We obtained an understanding of the charity's activities, controls and laws and regulations and assessed the susceptibility of the charity's financial statements to material misstatement from irregularities, including fraud.
- We determined that the laws and regulations that are most significant to the charity are the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and the charity's governing document.
- Based on this understanding we designed our audit procedures to detecting irregularities, including fraud. Testing undertaken included making enquiries on the management and those charged with governance; journal entry testing; review of bank letters, investments reports, trustee board minutes and the governing document; review of transactions for any undisclosed related party transactions; reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations. These procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP
Chartered Accountants & Statutory Auditor

10 Orange Street
Haymarket
London
WC2H 7DQ

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

22 December 2025

Statement of Financial Activities

YEAR ENDED 31 MARCH 2025

		2025			2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	**3,394,445**	**33,240**	**3,427,685**	1,758,940
Income from charitable activities	6	**439,403**	**-**	**439,403**	153,724
Investment income	7	**59,576**	**-**	**59,576**	43,379
Total income		**3,893,424**	**33,240**	**3,926,664**	1,956,043
Expenditure on:					
Raising funds	8	**(139,458)**	**-**	**(139,458)**	(57,564)
Charitable activities	9	**(1,758,050)**	**(35,440)**	**(1,793,490)**	(1,258,408)
Total expenditure		**(1,897,508)**	**(35,440)**	**(1,932,948)**	(1,315,972)
Net income / (expenditure) before net (losses) / gains on investments		**1,995,916**	**(2,200)**	**1,993,716**	640,071
Net (losses) / gains on investments	13	**(62,307)**	**-**	**(62,307)**	92,285
Net income / (expenditure) and net movement in funds		**1,933,609**	**(2,200)**	**1,931,409**	732,356
Reconciliation of funds					
Total funds brought forward		**2,764,742**	**202,920**	**2,967,662**	2,235,306
Total funds carried forward		**4,698,351**	**200,720**	**4,899,071**	2,967,662

The notes on pages 38 to 58 form part of the financial statements

Balance sheet

31 MARCH 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	**17**		**347,859**		187,152
Investments	**18**		**1,799,456**		861,763
			2,147,315		1,048,915
Current assets					
Debtors	**19**	**708,452**		702,067	
Current asset investments	**20**	**150,000**		-	
Cash at bank and in hand		**2,004,528**		1,239,483	
		2,862,980		1,941,550	
Creditors: amounts falling due within one year	**21**	**(111,224)**		(22,803)	
Net current assets			**2,751,756**		1,918,747
Total assets less current liabilities			**4,899,071**		2,967,662
Net assets			**4,899,071**		2,967,662
Funds of the charity					
Unrestricted funds	**23**		**4,698,351**		2,764,742
Restricted funds	**24**		**200,720**		202,920
Total charity funds			**4,899,071**		2,967,662

These financial statements were approved by the board of trustees on 19 December 2025 and are signed on behalf of the board by:



Ms C Hughes, Trustee

The notes on pages 38 to 58 form part of the financial statements

Statement of Cash Flows

YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income		**1,931,409**	732,356
Adjustments for:			
Depreciation of tangible fixed assets		**54,807**	59,709
Loss on disposal of fixed assets		**4,142**	6,182
Net losses / (gains) on investments		**62,307**	(92,285)
Gift of investment property		**(150,000)**	-
Dividends and interest from investments		**(59,576)**	(43,379)
Changes in:			
Trade and other debtors		**(6,385)**	(563,998)
Trade and other creditors		**88,421**	(70,976)
Cash generated from operations		**1,925,125**	27,609
Net cash from operating activities		**1,925,125**	27,609
Cash flows from investing activities			
Dividends and interest from investments		**59,576**	43,379
Purchase of tangible assets		**(219,656)**	(23,792)
Purchase of investments		**(1,000,000)**	-
Net cash (used in) / from investing activities		**(1,160,080)**	19,587
Net increase in cash and cash equivalents	**28**	**765,045**	47,196
Cash and cash equivalents at beginning of year		**1,239,483**	1,192,287
Cash and cash equivalents at end of year		**2,004,528**	1,239,483

The notes on pages 38 to 58 form part of the financial statements

Notes to the Financial Statements

YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a Charitable Incorporation Organisation, registered in England and Wales. The address of the principal office is 193 Hercules Road, London, SE2 7DL. The objectives of the charity are set out on page 13.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The David Nott Foundation meets the definition of a public benefit entity under FRS 102.

The functional currency of the charity is considered to be pounds sterling because that is the currency of the primary economic environment in which the charity operates. The financial statements are also presented in pounds sterling.

The amounts in the financial statements are prepared to the nearest £, unless otherwise stated.

The accounting policies have been applied consistently in the current and prior year.

Going concern

The financial statements of the charity have been prepared on the going concern basis.

There are no material uncertainties about the charity's ability to continue as a going concern.

There has been a clear and regular review of revenue, budgets and forecasts. Key Risks have been assessed on a regular basis through an updated risk register and assessment of potential mitigating actions. The organisation has a stable

income stream and a strong reserves policy. There is a clear strategic plan for the future.

The charity's overseas programme continued to deliver in some of the world's most conflict-affected areas, focusing primarily on repeated missions to Ukraine and Syria and further missions in Kuwait and the UK to upskill doctors deploying to Gaza. Staff and Faculty members also combined to conduct recce and partnership building activities in Ukraine and Syria.

A new CEO, Dr James Gough, arrived in July 2024. The Foundation focused the remaining part of the year on operational precision, product excellence in the light of an expanding overseas Faculty, and a new fundraising strategy to meet the global demand for the Foundations development work. A new US administration and wider aid cuts globally caused a reduction in WHO funding to some programmes, emphasising the need for an independent approach to funding core programme activity. To execute this work, the Foundation has hired in key roles and expanded the employed headcount. This include roles in comms, operations and product.

The charity delivered the first conference for Friends organisations within British and overseas universities and assisted the Trainees of the David Nott Foundation to develop the next generation of humanitarian medical professionals through further involvement in our UK based cadaveric HEST® course at the Royal College of Surgeons of Edinburgh.

We have focused on Faculty development for our three core courses, hiring a dedicated Product Director to execute on this requirement. We also began the implementation of a Learning Management System and the publication of a humanitarian surgery textbook with a likely publication in late 2026. Our partnership with the Royal College of Surgeons in Edinburgh was signed to deliver a joint three year commitment to deliver a five-day cadaveric course twice per year.

The organisation moved offices from serviced offices to a dedicated facility in Waterloo that encompasses teaching, storage, entertaining and office-based facilities. This investment in our future enables us to expand our activities globally, but also saw a material and significant reduction in rental costs.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. They are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from legacies is recognised when entitlement has passed to the charity, it is probable and the amount can be reliably measured. Receipt is probable when there has been grant of probate, the executors have established that there are sufficient assets to pay the legacy and any conditions attached to the legacy are within the control of the charity or have been met.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. In accordance with the Charities SORP (FRS 102), the contribution of volunteers is not recognised in the accounts.

Income from charitable activities relates to course fees and is recognised when the course takes place.

Interest on funds held on deposits is included when receivable and the amount can be reliably measured by the charity. This is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is recognised on an accruals basis and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include staff, premises, finance and governance costs. These costs have been allocated between expenditure on raising funds and expenditure on charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to the grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been

communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Teaching equipment	25% reducing balance
Computer equipment	25% reducing balance
Office equipment	25% reducing balance
Leasehold improvements	over the life of the lease

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Current asset investments

Current asset investments are investments that the charity holds for resale or pending their sale.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value unless otherwise stated in the accounting policies.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provision

Creditors and provision are recognised where the charity has a present obligation resulting in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating lease commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Differences between contributions payable in the year and the contributions actually paid are shown either in accruals or prepayments on the balance sheet.

Judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

The key assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- the valuation of the investment property held as a current asset investment. The property has been valued at £150,000 based on estimates provided by local estate agents less costs to sell.
- the recognition of legacies as accrued income. Legacy income of £608,728 has been accrued based on best estimates from the estate's statement of affairs.

4.TAXATION

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objectives.

5. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations	**1,784,138**	**33,240**	**1,817,378**
Legacy	**1,501,409**	**-**	**1,501,409**
Gift in Kind	**108,898**	**-**	**108,898**
	3,394,445	**33,240**	**3,427,685**

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations	937,822	186,785	1,124,607
Legacy	620,333	-	620,333
Gift in Kind	14,000	-	14,000
	1,572,155	186,785	1,758,940

During the year, the charity received donated services relating to legal services of £97,838 (2024: £14,000), branding of £10,000 (2024: £nil) and communications and engagement of £1,060 (2024: £nil). The estimated value of these services is recognised within income as a donation with an equivalent expense through the Statement of Financial Activities.

6. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Course fees	**439,403**	**439,403**	153,724	153,724

7. INVESTMENT INCOME

	Unrestricted Funds	**Restricted Funds**	**Total Funds 2025**
	£	**£**	**£**
Deposit account interest	**55,411**	**-**	**55,411**
Rental income	**4,165**	**-**	**4,165**
	59,576	**-**	**59,576**

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Deposit account interest	43,379	-	43,379

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Cost of raising funds	**88,484**	**88,484**	40,366	40,366
Support costs	**50,974**	**50,974**	17,198	17,198
	139,458	**139,458**	57,564	57,564

9. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Hostile Environment Surgical Training (HEST®)	**1,195,458**	**35,440**	**1,230,898**
Other training projects	**562,592**	**-**	**562,592**
	1,758,050	**35,440**	**1,793,490**

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Hostile Environment Surgical Training (HEST®)	914,542	65,742	980,284
Other training projects	278,124	-	278,124
	1,192,666	65,742	1,258,408

ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Grant funding of activities	Direct costs	Support costs	Total funds 2025
	£	£	£	£
Hostile Environment Surgical Training (HEST®)	**-**	**1,092,701**	**138,197**	**1,230,898**
Other training projects	**28,304**	**346,249**	**188,039**	**562,592**
	28,304	**1,438,950**	**326,236**	**1,793,490**

	Grant funding of activities	Direct costs	Support costs	Total funds 2024
	£	£	£	£
Hostile Environment Surgical Training (HEST®)	-	830,650	149,634	980,284
Other training projects	25,426	170,289	82,409	278,124
	25,426	1,000,939	232,043	1,258,408

10. ANALYSIS OF SUPPORT COSTS

	Fundraising	HEST®	Other projects	Total 2025
	£	£	£	£
Premises costs	**14,467**	**39,221**	**53,367**	**107,055**
IT costs	**2,538**	**6,881**	**9,363**	**18,782**
Insurance	**4,451**	**12,066**	**16,417**	**32,934**
Depreciation	**1,009**	**2,734**	**3,720**	**7,463**
Bank charges	**827**	**2,243**	**3,052**	**6,122**
Governance costs	**27,682**	**75,052**	**102,120**	**204,854**
	50,974	**138,197**	**188,039**	**377,210**

Support costs are allocated to the activities of the charity based on the estimated time spent on those activities by the charity's employees.

	Fundraising	HEST®	Other projects	Total 2024
	£	£	£	£
Premises costs	6,570	57,163	31,482	95,215
IT costs	681	5,927	3,264	9,872
Insurance	1,609	14,000	7,710	23,319
Depreciation	350	3,042	1,675	5,067
Bank charges	92	793	438	1,323
Governance costs	7,896	68,709	37,840	114,445
	17,198	149,634	82,409	249,241

11. GOVERNANCE

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Accountancy	**4,798**	**4,798**	4,226	4,226
Audit	**8,892**	**8,892**	8,634	8,634
Staff costs	**84,020**	**84,020**	70,167	70,167
Legal and professional fees	**107,144**	**107,144**	31,418	31,418
	204,854	**204,854**	114,445	114,445

12. ANALYSIS OF GRANTS

	2025	2024
	£	£
Scholarships	**28,304**	25,426
Total grants	**28,304**	25,426

13. NET (LOSSES) / GAINS ON INVESTMENTS

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Gains/(losses) on listed investments	**(62,307)**	**(62,307)**	92,285	92,285

14. NET INCOME

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Auditor's fee:		
• audit fee	**8,892**	8,634
• accountancy	**1,470**	1,452
• corporation tax	**1,254**	840
• payroll	**2,074**	1,934
Depreciation of tangible fixed assets	**54,807**	59,709
Operating lease expense – land and building	**75,275**	83,469

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	**376,254**	255,351
Social security costs	**33,351**	23,544
Employer contributions to pension plans	**7,417**	5,578
	417,022	284,473

Pension costs are allocated to activities on the basis of time spent by each employee and are wholly allocated to unrestricted funds.

The average head count of employees during the year was 8 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Charitable activities	**5.8**	4.5
Fundraising	**1.9**	0.6
	7.7	5.1

One employee received employee benefits of more than £70,000 during the year (2024: none more than £60,000).

Pension contributions of £966 (2024: £nil) were paid on behalf of higher paid employees during the year. The number of higher paid employees accruing benefits under defined contribution pension schemes was one (2024: nil).

16. TRUSTEE REMUNERATION AND EXPENSES

The trustees have not received any remuneration during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Out of pocket expenses of £137 were reimbursed to one trustee during the year for their travel expenses (2024: £nil).

17. TANGIBLE FIXED ASSETS

	Teaching equipment	Computer equipment	Office equipment	Leasehold improvements	Asset under construction	**Total**
	£	£	£	£	£	**£**
Cost						
At 1 April 2024	554,328	23,801	1,253	-	-	579,382
Additions	88,150	8,328	8,748	42,430	72,000	219,656
Disposals	(8,984)	(1,098)	-	-	-	(10,082)
At 31 March 2025	633,494	31,031	10,001	42,430	72,000	788,956
Depreciation						
At 1 April 2024	384,157	7,581	492	-	-	392,230
Charge for the year	47,343	4,482	777	2,205	-	54,807
Depreciation on disposals	(5,388)	(552)	-	-	-	(5,940)
At 31 March 2025	426,112	11,511	1,269	2,205	-	441,097
Carrying amount						
At 31 March 2025	**207,382**	**19,520**	**8,732**	**40,225**	**72,000**	**347,859**
At 31 March 2024	170,171	16,220	761	-	-	187,152

At the year end, the charity has a commitment to acquire tangible fixed assets of £168,000 (2024: £nil) in respect of teaching equipment.

18. INVESTMENTS

	2025	2024
	£	£
Fair value		
At 1 April 2024	**861,763**	769,478
Additions	**1,000,000**	-
Net gain / (loss) on revaluation	**(62,307)**	92,285
At 31 March 2025	**1,799,456**	861,763
Historical cost	**1,570,000**	570,000
Analysis of investments at 31 March 2025:		
UK listed investments	**1,799,456**	861,763

All investments are carried at their fair value. Holdings in investment funds, unit trusts and open-ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The following investments were material in the context of the investment portfolio:

- COIF Charities Investment Fund Acc - £847,488 (2024: £861,763).
- COIF Charities Investment Fund Inc - £951,968 (2024: £nil).

The main form of financial risk faced by the charity is the volatility in investment markets due to wider economic conditions and variability of investment returns. This risk is mitigated by obtaining advice from a financial expert on the charity's investment portfolio.

19. DEBTORS

	2025	2024
	£	£
Trade debtors	**50**	9,683
Prepayments and accrued income	**695,979**	675,783
Other debtors	**12,423**	16,601
	708,452	702,067

Included in accrued income are legacies receivable of £608,728 (2024: £620,333). One legacy includes a further residuary gift of which the value is uncertain and has not been accrued but is unlikely to exceed £77,000.

20. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Investment property held for sale	**150,000**	-

One of the legacies received by the charity included an investment property. The trustees intend to sell the property at the earliest opportunity and therefore it has been included in current asset investments as it is held for sale. The property has been valued based on estimates provided by local estate agents less costs to sell.

21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	**54,908**	1,876
Accruals and deferred income	**35,280**	16,927
Social security and other taxes	**13,049**	682
Other creditors	**7,987**	3,318
	111,224	22,803

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,417 (2024: £5,578).

23. UNRESTRICTED FUNDS

	At 1 April 2024	Income	Expenditure	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	**2,472,979**	**3,893,424**	**(1,897,508)**	**-**	**4,468,895**
Unrealised gain on investment	**291,763**	**–**	**–**	**(62,307)**	**229,456**
	2,764,742	**3,893,424**	**(1,897,508)**	**(62,307)**	**4,698,351**

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	1,953,951	1,769,258	(1,250,230)	-	2,472,979
Unrealised gain on investment	199,478	–	–	92,285	291,763
	2,153,429	1,769,258	(1,250,230)	92,285	2,764,742

The unrealised gain on investment is the difference between the historical cost of the investment and the fair value recognised in these financial statements.

24. RESTRICTED FUNDS

	At 1 April 2024	Income	Expenditure	Gains and losses	At 31 March 2025
	£	£	£	£	£
Simulator	**198,798**	**–**	**(12,200)**	**–**	**186,598**
Digital project	**4,122**	**–**	**–**	**–**	**4,122**
Ukraine	**–**	**10,920**	**(10,920)**	**–**	**–**
HEST®-UK	**–**	**11,000**	**(11,000)**	**–**	**–**
Syria	**–**	**1,320**	**(1,320)**	**–**	**–**
Libya	**–**	**10,000**	**–**		**10,000**
	202,920	**33,240**	**(35,440)**	**–**	**200,720**

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
Simulator	65,065	150,000	(16,267)	–	198,798
Digital project	4,122	–	–	–	4,122
Ukraine	–	11,000	(11,000)	–	–
Obstetrics training	–	20,000	(20,000)	–	–
HEST®-UK	5,000	–	(5,000)	–	–
Syria-Turkey Earthquake	7,690	5,785	(13,475)	–	–
	81,877	186,785	(65,742)	–	202,920

Restricted funds can only be used for particular restricted purposes within the objects of the charity as specified by the donor or when funds are raised for particular restricted purposes:

SIMULATOR

Open Society Institute grant for teaching materials for war surgery training. A further donation of £150,000 was received from the Syncona Foundation for a second full body simulator.

DIGITAL PROJECT

Vodafone Foundation grant to support the costs used for the development and ongoing support of the charity's learning platform for sharing videos and information related to the work of the charity.

UKRAINE

Funds donated by a number of organisations and individuals to support work by the Foundation to train Ukrainian surgeons.

GAZA

CHK Foundation funding to support work by the Foundation to support surgeons who are working in Gaza to attend the specialist training course in the UK, or to attend a locally delivered HEST® course.

HEST®-UK

Funds donated to support a UK based HEST® programme.

SYRIA

Funds donated by a number of individuals to support work by the Foundation to train Syrian surgeons.

LIBYA

The Arab Banking Corporation funding to support work by the Foundation to support surgeons who are working in Libya.

SYRIA-TURKEY EARTHQUAKE

Funds donated by a number of organisations and individuals to support work by the Foundation to train Syrian and Turkish surgeons in the recent earthquake zone.

25. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	**239,261**	**108,598**	**347,859**
Investments	**1,799,456**	**-**	**1,799,456**
Current assets	**2,770,858**	**92,122**	**2,862,980**
Creditors less than 1 year	**(111,224)**	**-**	**(111,224)**
Net assets	**4,698,351**	**200,720**	**4,899,071**

	Unrestricted funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	138,354	48,798	187,152
Investments	861,763	-	861,763
Current assets	1,787,428	154,122	1,941,550
Creditors less than 1 year	(22,803)	-	(22,803)
Net assets	2,764,742	202,920	2,967,662

26. RELATED PARTY TRANSACTIONS

The key management personnel of the charity comprise the trustees, the chief executive, the chief operating officer, the senior advisor and the head of communications. The total employee benefits of the key management personnel of the charity was £163,744 (2024: £162,753).

There were no other related party transactions for the years ended 31 March 2025 or 31 March 2024.

27. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2025, the charity had total minimum lease payments under non-cancellable operating leases as set out below:

	Land and buildings	
	2025	2024
	£	£
Operating leases which expire:		
Within 1 year	**47,812**	49,544
Later than 1 year and not later than 5 years	**240,285**	**-**
	288,097	49,544

28. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2024	**Cash flows**	**At 31 March 2025**
	£	**£**	**£**
Net cash			
Cash at bank and in hand	**1,239,483**	**765,045**	**2,004,528**

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Net cash			
Cash at bank and in hand	1,192,287	47,196	1,239,483

29. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted Funds	Total Funds 2024
	£	£	£
Income and endowments			
Donations and legacies	1,572,155	186,785	1,758,940
Income from charitable activities	153,724	–	153,724
Investment income	43,379	–	43,379
Total income	1,769,258	186,785	1,956,043
Expenditure on:			
Raising funds	(57,564)	–	(57,564)
Charitable activities	(1,192,666)	(65,742)	(1,258,408)
Total expenditure	(1,250,230)	(65,742)	(1,315,972)
Net income before net gains on investments	519,028	121,043	640,071
Net gains on investments	92,285	–	92,285
Net income and net movement in funds	611,313	121,043	732,356
Reconciliation of funds			
Total funds brought forward	2,153,429	81,877	2,235,306
Total funds carried forward	2,764,742	202,920	2,967,662

"The past decade has been an extraordinary example of a community of people enabling real world change in the most violent places on earth. We are so proud of the faculty, the staff, the trustees and crucially our supporters. Most of all we think of the patients that have suffered the brutality of conflict and catastrophe. For it is for them that this Foundation exists today, tomorrow and for the next decade."

PROFESSOR DAVID & ELEANOR NOTT, CO-FOUNDERS

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Cover: Dr Ikram Habboush in surgery, Idlib University Hospital, Syria
Photographer: Lucy Lyon

Reg charity no. 1162537

David Nott FOUNDATION

THE DAVID NOTT FOUNDATION

England & Wales - Charity number 1162537

Accounts



Annual report 2023/24

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

David Nott FOUNDATION

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Welcome from the board of trustees

As we look back, it is hard to draw distinctions between one year ending and another beginning. The world appears to be in perpetual chaos. The years roll on, but war does not acknowledge time. We are living through possibly the most violent period since the Second World War, and organisations such as ours are in demand in a way we have never seen before. As with 2022/23, this year we have had to react to emerging crises. The humanitarian catastrophe in Palestine has been the most acute for our teams, whilst not forgetting the other countries in which we operate and the desperate situations in more than 110 conflicts globally.

In Palestine, we have been delivering Hostile Environment Surgical Training (HEST) courses as far back as 2017. However, we have had to react to the ever-changing situation to ensure surgical training continues. I want to thank our faculty from the bottom of my heart for their tireless dedication to Palestine. They have collectively trained 103 surgeons and anaesthetists preparing to deploy to Gaza, as well as going themselves to Gaza with international NGOs. This has often been at short notice, meaning time away from their regular work and their families.

This year has only served to reinforce that sustained and dedicated delivery of training in areas affected by conflict and catastrophe is critical. There is no neat beginning and end to our work. In Ukraine, we have deepened our commitment through the training of Ukrainian faculty: Ukrainian surgeons and anaesthetists living through the war every day. They understand the context and the requirements of their colleagues and their patients. Building a Ukrainian faculty who can and have been delivering HEST courses is fundamental to achieving our mission. Since Russia's full scale invasion in 2022 up until March 2024, we have trained 548 doctors in Ukraine. The burden of surgical need is only growing and will do so into the future.

The seeds of our foundation were planted in Syria, where we continue our work. We were devastated by the images and stories coming out of Syria in the aftermath of the earthquake in 2023. We accelerated our programme of teaching there, delivering a HEST course for 23 surgeons in May 2023. We are immensely proud of our in-country Syrian faculty members, who work every day to foster surgical excellence for a nation that has suffered so much.

In Libya, we not only trained a record 103 doctors in a single week but delivered a dedicated course for Obstetricians and Gynaecologists. In 2020, a maternal death occurred every two minutes. In a world with increasing violence, this number is almost certain to rise. We are dedicated to developing further this critical component of our delivery through courses, research and funding of local initiatives.

Closer to home, we are immensely excited about our developing relationship with the Royal College of Surgeons of Edinburgh (RCSEd). HEST-UK is a course that is fundamental to the development of faculty worldwide, with participation of surgeons from Ukraine and Libya. Through a shared vision of safe, skilled surgical care being available to all, RCSEd plays a pivotal role in our future, and we are thankful to them for their dedication.

I want to thank our incredible outgoing CEO, Elly Nott. Elly co-founded the charity in 2015 alongside her husband, David. She is responsible for the vision, the values and the execution of so much of what we see today. Elly steps aside from her role as CEO to focus on her research in international development. Elly will be remaining with the Foundation as a Senior Adviser, primarily focusing on our global expansion, advocacy and strategic relationships.

Finally, we are nothing without people. Our global community of patients, doctors, donors, faculty, partners, trustees, employees and volunteers. Thank you for another remarkable year of action.



HEST-A in Libya

Programmes and development

Responding to a humanitarian crisis: Palestine

We have been deeply moved by the escalating conflict in Israel and Palestine. As events unfolded in October 2023, the Foundation took immediate action to support medical professionals on the ground, providing critical training to those treating catastrophic injuries in a region facing overwhelming humanitarian needs.

OUR ACTION IN RESPONSE TO THE ISRAEL-GAZA WAR

Our team was preparing for a surgical training mission in Gaza in early October 2023. However, the mission was abruptly paused as airspace was closed, and access to the region became impossible due to the rapid escalation of violence on 7 October 2023.

> "The patients. The families. They're all in my head."
>
> DAVID NOTT, CO-FOUNDER

Partnering with PalMed Europe and with the generous support of Bolton University, we rapidly delivered two surgical and anaesthesiology training courses to doctors outside Gaza. These healthcare professionals, many of whom would later travel to the region, were trained to handle the catastrophic injuries expected in a conflict zone. We upskilled 80 doctors from the UK, Germany, Ireland, Denmark, Norway, Sweden and Qatar.

> "Together, we are organising this course to assist the people in the Gaza Strip."
>
> RIYADH AL MASHARQA, PLASTIC SURGEON, PALMED



Members of our teaching faculty deployed to Gaza amidst widespread destruction, witnessing the unimaginable conditions civilians faced. In this critical moment, our Co-Founder, Professor David Nott, and our Medical Director, Dr Ammar Darwish, as well as our faculty member Dr Amer Shoaib joined missions to respond to the urgent medical needs on the ground.

> "I've been part of over 45 global missions in conflict zones, with Syria, Aleppo, being one of the most challenging. This mission to Gaza was the most difficult mission that I've been through physically, mentally, even psychologically."
>
> DR AMMAR DARWISH, MEDICAL DIRECTOR

Despite the overwhelming conditions, David Nott, Ammar Darwish, and Amer Shoaib provided essential trauma surgery and medical care, ensuring that those most in need were treated with expertise and compassion.

TRAINING KUWAITI DOCTORS FOR GAZA

We have been focused on preparing doctors outside of the region for the demands of surgery in conflict. In April 2024, the Foundation will partner with the Kuwait Red Crescent Society to deliver HEST training for 36 Kuwaiti doctors, equipping them with the skills needed to perform trauma surgery in Gaza. This will be achieved with the support of the British Embassy in Kuwait.

> This training will prepare the doctors for the unique challenges they would face, from managing mass casualty incidents to handling complex injuries with limited resources.

A CONTINUED COMMITMENT TO GAZA

As the conflict shows no signs of abating, we will continue to provide vital support to medical professionals in Palestine. We are actively preparing for future missions and expanding our network of partnerships to ensure that surgeons and anaesthetists in Gaza and the West Bank have the ongoing training, resources, and solidarity they need in this time of great crisis.



Dr Ammar Darwish, Medical Director

Deepening our support in Ukraine

We have been in the privileged position of guiding Ukraine's war doctors from the beginning of Russia's full-scale invasion in February 2022. During this reporting period, we have trained 223 more surgeons, anaesthetists and nurses from every major Ukrainian city, translated materials into Ukrainian and offered scholarship opportunities to develop specialist expertise in the UK.

Our strategic commitment to localisation has seen us train and develop local Ukrainian faculty during this reporting period. Following another successful HEST and HEST for Anaesthetists (HEST-A) course in Vinnytsia in March, we plan to invite 6 Ukrainian surgeons into the DNF faculty in June 2024. Under the guidance of Ukrainian American Head of Faculty for Ukraine, Dr Mike Samotowka, these new faculty members will play a central role in delivering future HEST courses in Ukraine.

Working in close partnership with the Ukrainian Ministry of Health, the World Health Organisation (WHO) in Ukraine, and our long-term local delivery partner, the Union of Medical Care and Relief Organisations (UOSSM), we are expanding our strategic role in building surgical capacity within Ukraine and across the region. This effort addresses the critical health landscape shaped by ongoing conflict and devastation. Surgeons, anaesthetists, and nurses in Ukraine possess specialised knowledge and experience that hold immense value for both local and global medical communities. By strengthening our collaborations with Ukrainian institutions, universities, and international partners who share our mission, we aim to broaden our impact and support sustainable healthcare solutions in Ukraine.

HEST UK

As part of our ongoing support for Ukraine, we sponsored six Ukrainian surgeons to attend the Hostile Environment Surgical Training UK (HEST-UK) course in Edinburgh. This transformative week of intensive training comes at a crucial time, as skilled humanitarian surgeons are needed more than ever. The intention is that these surgeons will become part of our local Ukrainian faculty, leading the delivery of our training in Ukraine.

PACTS

We have also expanded support for Ukrainian doctors by sponsoring paediatric surgeon Dr Ershov and anaesthetist Dr Panasiuk to attend the Paediatric Advanced Cadaveric Trauma Surgery (PACTS) course. This training, incorporating immersive role-play across diverse surgical scenarios, is designed to simulate the high-stress environment of war zones.

> "We wish to express our deepest thanks to the entire foundation. Through multiple courses, they have saved lives and limbs, PACTS will equip us with the skills to be more effective. Without their support, we would undoubtedly be prone to making several mistakes."
>
> DRS ERSHOV AND PANASIUK

Delivering impact to record numbers

Libya has faced political turmoil and unrest for the past 13 years with conflict persisting among armed groups. In February we brought essential surgical skills training to 103 doctors in Tripoli, Libya, the largest number trained in one mission, empowering them to save lives in a region often faced with critical trauma and surgical needs. These doctors are now equipped to perform complex procedures with confidence.

We partnered with the **Libyan Board of Medical Specialties** to deliver four surgical training courses in parallel. Over five intense days, our team of expert trainers delivered two trauma surgery courses, two anesthesia courses and a brand-new obstetrics and gynecology course.

During the week, we trained 103 doctors. Doctors we'd previously upskilled in Libya also joined our training faculty and led the teaching of several of our modules for the first time.

"Candidates travelled from all over Libya to participate in our surgical training. Their eagerness to learn and share their experiences was evident and they will now be equipped with the skills needed to deliver high quality care."

DR MOEZ ZEITON, CONSULTANT ORTHOPAEDIC SURGEON AND OUR FACULTY LEAD FOR LIBYA

Delivering new products

Every two minutes, a woman loses her life to preventable causes related to pregnancy and childbirth. These staggering statistics stress the need for action. In humanitarian crises, where access to healthcare is severely limited, maternal care becomes even more critical.

In February 2024, the Foundation launched a new course in Obstetrics and Gynaecology. This course was developed by three key members of the faculty, Dr Pippa Letchworth, Dr Saladin Sawan and Dr Jemilat Gbadamosi.

The course covers a wide spectrum of topics in maternal and neonatal healthcare in crisis. Participants begin with trauma training before transitioning into obstetrics to understand the complexities of childbirth emergencies.

The first course was delivered in Tripoli Libya where 33 female obstetricians and gynaecologists, working in a variety of settings across the country attended the course.



Dr Moez Zeiton, Libya Faculty Lead

Our supporters

We are deeply grateful for the unwavering support of our donors and supporters. Thanks to their commitment to our shared course, we are able to deliver training when and where it is needed, supported by the highest quality simulation equipment.

Our supporters have produced and sold beautiful greetings cards for Christmas, organised picnics, garden parties and concerts which have raised thousands of pounds to support our work.

> "I have smashed the target I never thought I would have reached in the first place – £5,540! I hope the Foundation are as happy as I am!"
>
> KATE RIBEIRO, DNF FUNDRAISER WHO SWAM THE FIRST RELAY LEG OF THE ENGLISH CHANNEL

Our Friends of the David Nott Foundation (FDNFs) and Trainees of the David Nott Foundation (TDNFs) societies continue to contribute so much to our impact.

This year, we have welcomed a total of 28 FDNFs nationally and internationally, and 13 committee members into our TDNF.

These dedicated supporters not only help raise awareness and funds but also gain experience in the humanitarian sector.

Additionally, 11 volunteers from these groups assisted in our courses for Palestine in the UK, further enhancing our training programs.

Together, we are building a network of compassionate, skilled individuals dedicated to saving lives in conflict zones.

Focus

This year, we have continued to grow and thrive through meaningful networking, forging connections with like-minded resident doctors who share our passion for humanitarian surgery and global surgical education. We are deeply inspired by the stories of others and are committed to fostering a safe, inclusive, and supportive community. Our aim is to empower trainees with the understanding and education needed to excel in their future endeavours.

At the heart of our mission lies the desire to build sustainable, long-term relationships. We prioritise thoughtful preparation and steady progress over reactive measures, recognising that while urgent action is vital during crises, enduring impact stems from strategic, well-paced development. Together, we are shaping a future where global surgical care is collaborative, resilient, and prepared for the challenges ahead.

Coroporate developments

People

Our people are at the heart of everything we do. Every individual contributes to making our mission possible. Without our dedicated training faculty, we couldn't deliver the essential teaching. Without our office team, Board, and Co-Founders, we couldn't ensure their safe journey to and from their destinations. And without the support of our donors, volunteers, and champions, none of this could happen. It's truly all about people.

In the coming year, our priority is developing and nurturing our regional faculty. To do this, we will rely heavily on the dedication of our experienced, predominantly UK-based faculty members for guidance, mentoring and support. Developing international, regionally located faculty is a core part of achieving a sustainable mission.

The Foundation's office in Hammersmith, west London, provided a base for our team during this reporting period. However, as the global need rises for our work and logistics becomes ever more critical, we have reviewed our requirements and will be moving offices to 193 Hercules Road, London, SE1 7DL.

Given the strategic use of partner organisations, we are able to keep administrative and operational costs low relative to the sector. In addition, where possible, we will prefer employing new team members in the countries and regions we deliver our products.

With an outgoing CEO, the Board ensured continuity by making no changes to the Trustee board during the period under review. We have welcomed a new CEO, Dr James Gough, in July 2024.



Dr James Gough, Chief Executive

Finances

The Foundation remains immeasurably grateful to our committed donor base. Thanks to the generosity of our supporters, this financial year we have covered 10 courses in six locations, delivered five HEST courses, five HEST-A courses and undertaken other training activities, supported by the highest quality teaching materials and aids.

Our expertise continues to be sought out by several humanitarian organisations including the World Health Organisation (WHO), the United Nations agency responsible for global health.

By partnering with organisations that help offset our operational costs, we maximise the impact of our donors' contributions by keeping administrative expenses low. Rising travel, insurance, and training material costs have increased the expense of training doctors abroad, especially as we strive to make our programs more immersive and effective. Additionally, our HEST programme now covers expanded areas, including anaesthesia, obstetrics, and gynaecology.

Operating in high-risk regions like Ukraine brings several challenges, particularly with high insurance and travel expenses due to the heightened risks and extended travel times involved.



HEST-OG in Libya

Objectives and activities

Our vision

We believe safe, skilled, surgical care should be available to all.

Our mission

We provide world-leading surgical training to medical professionals in countries impacted by conflict and catastrophe to enable them to deliver safe, skilled surgical care.

Our purpose remains

The advancement of health and the saving of lives by funding and/or delivering or facilitating training (either alone or in partnership with other organisations) for surgeons and medical professionals, to enable them to address the needs of patients in conflict and catastrophe zones and other austere environments.

We are a humanitarian organisation dedicated to helping those who are injured in the many intractable conflicts raging across our world. The best way we can help is by leveraging the unparalleled experience of our Co-Founder, David Nott.

Based on David's thirty years of experience as a humanitarian surgeon, the Foundation has designed a surgical training programme which equips doctors with the knowledge they need to manage a vast array of injuries faced in conflict. Decision-making strategies are at the heart of the training, as doctors have difficult decisions to make in mass casualty settings, often with minimal resources and limited recourse to clinical investigations.

Reaching those in need, no matter the challenges

Dr Israar Ul-Haq joined our HEST-UK (Hostile Environment Surgical Training-UK) course in Bolton to improve his trauma surgery skills before entering the heart of Palestine's crisis – the Gaza Strip.

Dr Israar Ul-Haq is an urgent and pre–hospital care doctor. Volunteering his expertise, Dr Ul-Haq joined three separate missions to Gaza, working in Khan Younis and Deir al Balah after attending our course.

"The course impacted every aspect of my work in Gaza, such as understanding the local environment and the types of injuries we encountered. Whether it was performing chest drains, managing blast injuries, conducting debridement, or treating burns, the training equipped me with the necessary skills I needed."

DR ISRAAR UL-HAQ

Our values



COMPASSION

When we bear witness to conflict and catastrophe, we are moved to act. We offer education, community and friendship to every medical professional we train, and we speak up about what we see.



EXCELLENCE

We arm doctors living and working in conflict and catastrophe with world-class surgical training. We do this by recruiting experienced Faculty trainers to deliver our courses using bespoke, cutting-edge teaching equipment and simulation.



RESILIENCE

Thanks to the commitment and resilience of our trainers, we empower skilled, resilient doctors in conflict and catastrophe to face any trauma injury and strengthen their own health systems.

Our legacy

By sharing knowledge instead of material resources, our impact endures long after our small team has left, with the potential to support generations. Committed to sustainable training, we focus on equipping in-country teams to reduce our UK-based footprint each time we return to a region.

THE NEED FOR OUR WORK

The global need for healthcare in conflict zones is more critical than ever. In May 2022, the number of people displaced by conflict, violence, and human rights abuses exceeded 100 million, according to UN Sustainable Development Goals. By the end of 2020, a quarter of the global population was living in conflict-affected countries.

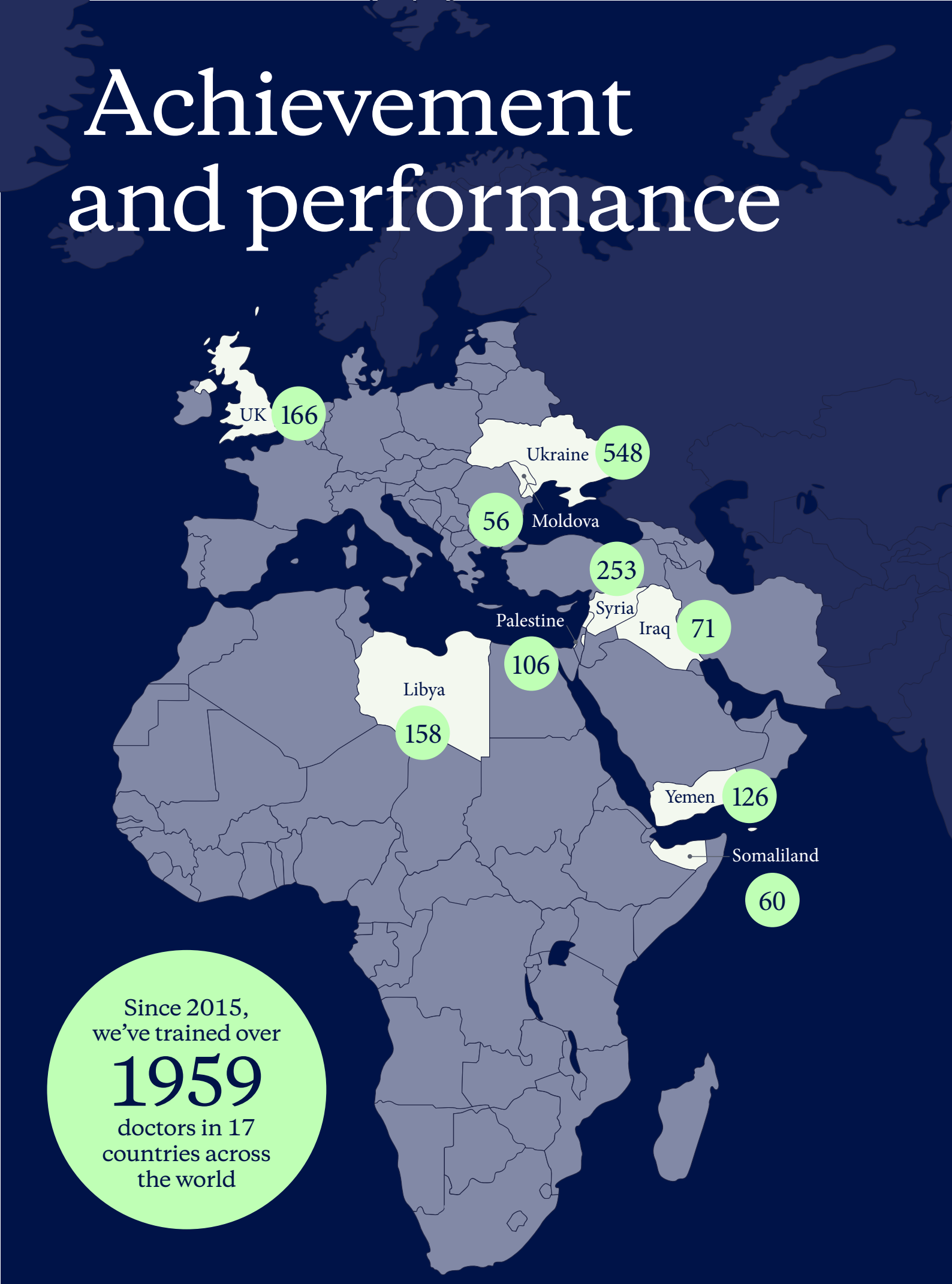
Today, two billion people live in these areas, and 84 million were forcibly displaced last year alone. In 2024, it is estimated that 274 million people will require humanitarian assistance—amid growing threats like inequality, COVID-19, climate change, and cyber risks that continue to challenge peace.

While these figures are staggering, we are driven by our mission: to ensure that even amidst displacement, uncertainty, and fear, individuals have access to safe, skilled surgical care.



HEST-A Libya

Achievement and performance



Since 2015, we've trained over

1959

doctors in 17 countries across the world

This year, we have continued to achieve significant milestones, reflecting our unwavering commitment to delivering life-saving surgical training and fostering the growth of local capacity in conflict-affected areas.



CONTINUED RESPONSE TO THE CONFLICT IN UKRAINE

Our local faculty have trained an additional 223 surgeons and anaesthetists in trauma surgery, bringing the total number of Ukrainian doctors trained to 548.

EXPANSION OF LOCAL TEACHING FACULTY

We expanded our non-UK teaching faculty to include 2 Ukrainian, 3 Libyan, and 18 Syrian trainers.

A landmark milestone was achieved with a Syrian Hostile Environment Surgical Training (HEST) course entirely led and delivered by local faculty—a testament to our commitment to localisation and sustainable knowledge transfer.



LANDMARK COURSES IN LIBYA

Our largest-scale course to date was delivered in Libya, where 103 doctors received intensive training over five days, including an additional day dedicated to laparoscopic surgery in obstetrics and gynaecology.

INSPIRING THE NEXT GENERATION OF HUMANITARIAN SURGEONS

The Friends of the David Nott Foundation student societies continue to expand, with 28 societies now active across Europe, the US, and Sub-Saharan Africa, engaging and inspiring future humanitarian surgeons.

Growth in our Trainees of the David Nott Foundation (TDNF) network has strengthened our community of alumni and future medical leaders.

NEW STRATEGIC PARTNERSHIPS

We developed a partnership with WHO-Ukraine to further align efforts in response to the ongoing conflict.



EXPLORING NEW FRONTIERS

A needs assessment reconnaissance mission to Addis Ababa, Ethiopia, was completed in January, paving the way for future training opportunities in partnership with the Ethiopian Ministry of Health and local NGOs.

Public benefit

TRUSTEES CONTINUE TO HAVE REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT. THE FOUNDATION PROVIDES MEDICAL EDUCATION, TRAINING AND EXPERTISE. IT DOES SO WITH THE FOLLOWING PRINCIPAL PRODUCTS.

Hostile Environment surgical training (HEST)

The HEST course is unique to the Foundation. A five-day course which covers all surgical specialisms, it equips doctors with the surgical skills and decision-making abilities to be able to address a variety of injuries they may face in conflict and disaster zones.

Since the Foundation began operations in 2015, thousands of doctors in over 17 countries have been taught life-saving surgical skills that have in many circumstances literally made the difference between life and death.

Following a needs assessment with a partner organisation, the HEST course is delivered to communities where it is needed most, sometimes to conflict frontlines like Ukraine. We are hugely appreciative of the partners with whom we work. Their local knowledge and operational capability, comprising logistics, risk analysis, security and transport, means we are able keep our operations team to a minimum and manage our expenditure. Our partners are also able, through their networks, to help identify the doctors who would benefit most from the teaching, making sure we train those who will make the greatest impact.

Cadaveric teaching is not practical or locally acceptable in many settings. To make HEST as realistic as possible, the Foundation has designed and commissioned several prosthetic organs and vessels in addition to our life-size, whole-body simulator model, Heston. The practical sessions support the lectures, videos and discussions, creating a highly interactive and engaging programme.

We are excited by the ongoing development of our second whole-body simulator, ‘Heston 2’. Due to the nature of this innovation, we do not expect it to be complete until 2026. Heston 2 will enable us to deliver courses concurrently. The average cost to train a surgeon on a HEST course has increased from the 2022-23 period. This is largely due to increased cost of air travel, insurance and the core training items that are essential to the running of the course, including prosthetic hearts, kidneys, bowel sections, veins and arteries.

HEST-A

The HEST-A (Hostile Environment Surgical Training for Anaesthetists) Course is now well established and a vital component of our delivery. In Ukraine, we have already established the beginnings of a local faculty, enabling us to work with local and international partners to plan well into the future. We would like to thank Dr Rachel Craven and Dr Ian Nesbitt for their dedication to the Foundation and their life-saving work.

> In conflict, anaesthetics becomes as much an art as a science. Whether it is giving drugs and blood to patients through their bones when vessels are severely damaged, or continuing to treat patients amid ongoing crises, the course prepares the participants for any eventuality.



Dr Ian Nesbitt, Faculty Lead for Anaesthesia

TRAINING FOCUS: MOLDOVA



In December 2023, we delivered 2 back-to-back Hostile Environment Surgical Training-Anaesthesia (HEST-A) courses in Chișinău, Moldova. This training was delivered in partnership with the WHO Regional Office for Europe, which brought together 30 healthcare professionals from Moldova to address the urgent challenges posed by the war in Ukraine. The training spanned six days, with the first three days conducted in English and the subsequent three days in Moldovan.

The three-day course equipped participants with essential skills in trauma anaesthesia and surgical care for conflict environments. This training strengthened cross-border healthcare capacity and ensured those on the frontlines were better prepared to save lives in the most challenging conditions.

HEST-OG

War often prevents expectant mothers from receiving the care they deserve in their most vulnerable hour. They face the threat of death or serious complications while giving birth in fear at home, or in damaged or under-staffed hospitals.

That's why we developed the Hostile Environment Surgical Training course with a focus on obstetrics and gynaecology (HEST-O&G). Delivered by our faculty of obstetrics trainers, the course focusses on helping doctors give mothers and their babies the best possible care, despite challenging circumstances.

We use world-class birthing simulators and infant and gynaecology models to allow doctors to practice challenging births and repairs they may face in an emergency with limited resources.



In March 2024, we trialled the delivery of this course in Libya, with great success. Thanks goes to our Faculty Lead, Dr Pippa Letchworth, who has pioneered the course development, alongside Dr Saladin Sawan and Dr Jemilat Gbadamosi. In a world where a woman dies every two minutes from pregnancy or childbirth, we are dedicated to the future expansion of this training.

TRAINING FOCUS: CERVICAL CANCER IN SYRIA



In efforts to tackle gynaecological care in Syria, our faculty member Dr Saladin Sawan trained 41 Syrian doctors to screen and treat women with cervical cancer. This training aimed to address the growing need for reproductive healthcare. Over the course of the training, doctors gained vital skills in early detection and treatment of cervical cancer, empowering them to offer life-saving care to women in some of the most underserved areas. This initiative is part of our ongoing commitment to improving maternal health and strengthening local healthcare systems in Syria.

"We used operations as teaching opportunities for local doctors – residents were assisting me and watching over my shoulder. We trained anywhere between three and seven obstetrics and gynaecology residents per day. Some doctors followed me, but I made it my goal to visit as many hospitals as I could to deliver training to those who could not travel."

DR SALADIN SAWA, FACULTY MEMBER

TRAIN THE TRAINERS

Training of trainers is a crucial pillar of our wider localisation strategy: building a team of local faculty trainers from countries where we have a presence.

As of this reporting period, we have developed and trained 1 Palestinian and 18 Syrian surgeons. By building a local teaching faculty, these trainers can then deliver courses mostly independently from our wider, mainly UK-based, faculty. An associated goal is that, in due course, the local faculty members will also teach on future HEST courses worldwide, wherever our training is needed.

We are committed to our faculty's continuous learning and development and so continue to offer guidance and support to assist in their personal and professional growth.



TRAINING FOCUS: SYRIA-TURKEY EARTHQUAKE

When word spread that specialist surgical teams from DNF and Action for Humanity would be visiting, an astonishing 2,000 people sought care at Aqrabat Hospital in northwest Syria after the devastating earthquake that took place on 6 February 2023.

Action for Humanity's team, which led the mission's surgical arm, treated 300 patients in the clinic and performed over 60 surgeries within a week. Meanwhile, in rooms above the operating theatres, the DNF team trained 23 Syrian doctors in critical skills to handle complex traumatic injuries resulting from both the ongoing conflict and recent earthquakes. Additionally, nine Syrian surgeons were trained to become David Nott Foundation trainers, building a legacy of knowledgeable and skilled medical professionals in Syria. The course, taught in Arabic by a faculty of Syrian and British Syrian surgeons, underscores our commitment to localising our impact.

Aqrabat Hospital, located in a vulnerable region in Northwest Syria, serves a population of approximately 4 million people, most of whom depend on humanitarian aid. Many of these residents—around 2.6 million—have been repeatedly displaced by the conflict from areas like Ghouta, Dara'a, Homs, and Aleppo. Challenges in the region include food and fuel shortages, health crises such as a cholera outbreak, and economic strain from the recent earthquakes that further burdened healthcare systems. Many doctors trained have reported renewed confidence and feeling better prepared to save more lives and limbs in war.

Grants and awards

The Foundation awards grants to Faculty members and other training bodies to deliver training or conduct research that aligns with the Foundation's aims and values. Grants may be given to individuals, private organisations and other charities and a policy covers the different parameters for making these awards.

To enhance our support for medical professionals, we don't just deliver surgical training. We fund scholarships for doctors and nurses who wish to take on additional training, education and research. We also fund educational initiatives of groups of medical students and trainee doctors who work in conflict and catastrophe. This global community of the Friends of the David Nott Foundation and the Trainees of the David Nott Foundation is pivotal to our global reach and long-term ambitions.

During this reporting period, we funded a PhD at King's College London, focused on the evacuation of patients in conflict. It is an honour to be able to support research which will contribute to better health systems and outcomes for patients.

Betty Boothroyd Scholarship

The Rt Hon. the Baroness Betty Boothroyd OM was our founding Patron who generously supported the Foundation. To honour her memory and commitment to our mission, we have launched the Betty Boothroyd Scholarship Fund, supporting doctors to further their training, education and research. We are excited to be granting our first award of this scholarship in the next reporting period.

Funding for Paediatric Trauma Training

In November 2023, we funded two Ukrainian surgeons to attend the Paediatric Advanced Cadaveric Trauma Surgery (PACTS) course, which provides hands-on training in complex trauma care for children affected by conflict. We plan to support this initiative annually, equipping more surgeons with essential skills to treat young patients in war zones.

Funding for the HEST-UK Course

Through a new partnership with Royal College of Surgeons of Edinburgh, we will fund and deliver our Frontline Surgical UK (HEST-UK) course. We will enable seven doctors—six from Ukraine and one from Libya—to receive training in surgical skills for high-risk environments. This course equips doctors with the expertise needed to provide life-saving care in conflict zones. We are committed to continuing this support annually, helping more doctors from crisis-affected regions. We would like to thank Royal College of Surgeons Edinburgh for their partnership and look forward to an impactful future together.

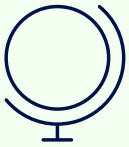
Future plans

STATEMENT OF INTENT

There will be a continuation in 2024-25 of our shifts towards a more holistic, programmatic focus that reflects more fully the variety of supportive activities and training the Foundation runs to further surgical education in areas affected by conflict. Building on the progress from the past year, we will:



Develop our suite of product offerings across all courses, operative missions, published material to be adaptable and appropriate for the rapidly changing environments we work in.



Expand local faculty and in-country teams in Ukraine, Syria, and Palestine to empower leadership and deliver locally led HEST courses. This ensures training remains relevant, sustainable, and impactful.



Offer scholarships to pioneering healthcare researchers working in conflict and catastrophe, creating new knowledge to further our mission.



Invest in our growing global community of both the Trainees and the Friends of the David Nott Foundation by supporting their fundraising, conferences, training initiatives and expansion.



Continue to develop our training offer for surgical nurses, refining the material and delivering pilot courses overseas.



Further our long-term partnership with the Royal College of Surgeons of Edinburgh to deliver a cadaveric course in the UK to train overseas DNF faculty members in Syria and Ukraine.



Due to the global rise in conflict and the need for our products and services, look to diversify and expand our sources of funding to meet that demand.



Begin to expand our reach into areas of the world plagued by forgotten or ignored crises.

Financial review

FINANCIAL POSITION

This was the eighth full year of operations for the Foundation.

We are incredibly grateful to our loyal supporter base, which allows us to focus solely on our impact: delivering high quality training in areas that need it most; and planning the year ahead with confidence. The Foundation raised £1,956k income in the period to 31 March 2024, increased from £1,392k the previous year. David and faculty trainers delivered public engagement events through presentations and talks online and in person. David's book War Doctor and Desert Island Discs continued to stimulate interest in the work of the Foundation.

We remain immeasurably grateful for the ongoing substantial support of the Syncona Foundation and were delighted to be awarded a transformative three-year grant from the Oak Foundation in January 2024, starting in April 2025. Such generous, multi-year commitments enable us to plan for the future with confidence and focus institutional efforts on delivering our mission.

AS OF 31 MARCH 2024, THE VALUE OF THE FOUNDATION'S INVESTMENT WAS AS FOLLOWS:

COIF charities investment fund accumulation units	£862k

EXPENDITURE



FUNDRAISING POLICY

We are delighted that our income in 2023/24 is 40% higher than the previous financial year. 31% (£613k) of this income figure represents the very generous legacy from Baroness Boothroyd, which is being invested to provide an income for years to come for our scholarship program.

Our principal objective in fundraising for the year was to consolidate our existing donor base, whilst exploring the potential for longer-term engagement with corporate donors and grant-giving bodies.

We elect to manage our own fundraising and do not solicit for donations through professional fundraisers, telemarketing, or other commercial participants. We take our responsibility to protect vulnerable people seriously, ensuring strict donation policy procedures and practices are in place, as is a safeguarding policy.

The Foundation has ensured its privacy notice complies with data protection laws, GDPR, and has a proactive complaint handling procedure that is published on our website. It has not received any complaints to date.

RESERVES

The reserve allows the DNF to look forward with certainty and develop long-term programme strategy underpinned by sustainable strategic partnerships and a forward plan of training missions. Alongside greater resilience, it also gives us more flexibility to respond quickly to fast developing events as we did in Ukraine. There are plans to build on these developments and continue to increase the intensity of programmatic activity in the years ahead. To support this we will expand our teaching team and invest new equipment and teaching aids as needed.

Total reserves of DNF at the 31 March 2024 were £2,626k. This is calculated as the total funds of the charity less restricted funds and less fixed assets held for charity use. The reserve has accrued in the year in review due to:

- **The huge generosity of our donors, this has been our best year on record since 2015, demonstrating the compelling nature of our mission and activities to our donors.**
- **Our successful strategic use of operational partners to share costs, enabling us to keep administrative and operational costs low.**
- **An example of this is our delivery of two HEST missions with the World Health Organisation in Ukraine and Moldova, where 95% of the costs were met.**

INVESTMENT POLICY AND OBJECTIVES

The reserve is managed responsibly by the Trustees. The Foundation has developed a formal investment policy to seek to protect cash assets against inflation and grow capital in real terms. The Foundation's investment objective is to achieve an average annual total return of inflation of CPI plus 4% over a rolling five-year period. Investments are managed by a third party on a discretionary basis reporting to the Board at regular intervals. The Foundation's investments are well diversified, cost effective, and offer at least monthly liquidity. The portfolio performance for the year was 12% which exceeded our objective. The Foundation's ethical policy is applied to these investments regarding companies involved in the manufacture of controversial weapons, strategic military weapons, non-military firearms, tobacco, pornography, and online gambling. The Foundation also prefers investment partners who integrate Environmental, Social and Governance factors into the investment process and engage in active ownership to improve company performance and change behavior.

OPERATING RESERVE POLICY

Operating reserve refers to ring fenced cash set aside by the Board of Trustees as a form of working capital to guarantee the stability of the programmes, employment, and ongoing operations of the organisation. As is best practice, this provides an internal source of funds for unforeseen situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap and, if the funds are used, it is the intention of the Foundation to replenish the reserve within a reasonably short period of time.

The Operating Reserve in 2023/24 was set for four months of average budgeted operating costs, a relatively conservative provision for an organisation of this kind. The calculation of average monthly operating costs includes all recurring, predictable expenses such as programme related expenses, salaries and occupancy, but excludes depreciation, in-kind, and other non-cash expenses. Four months of budgeted operating costs equates to £615,160.

The amount of the Operating Reserve Fund will be calculated each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.

We are also bound by and will comply with the Fundraising Regulator's Code of Fundraising Practice.

Governance and management

GOVERNING DOCUMENT

The charity is controlled by its governing document (the Constitution dated 9 June 2015) and is registered as a charitable incorporated organisation. The Constitution was amended on 2 July 2021 to protect the role of our Co-Founders, David and Elly Nott, in determining the strategic direction of the charity despite not being Trustees or management themselves.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

Appointments to the Foundation are made following an appraisal of current needs, in terms of expertise, by the Board in conjunction with the Co-Founders.

ORGANISATION

The Board of Trustees, which must have at least three members, administers the charity. The board normally meets at least quarterly but also informally on a very regular basis.

REMUNERATION POLICY

All trustees give of their time freely and in a voluntary capacity and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 16 and 25 respectively to the accounts. Compensation levels for all Foundation employees is reviewed annually and normally increased in accordance with average earnings. The trustees also endeavour to benchmark roles against pay levels in other similar organisations.

TRUSTEE INDUCTION AND TRAINING

New trustees undergo an orientation period to brief them on their legal obligations under charity law and the Charity Commission guidance on public benefit, and inform them of the content of the Constitution, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction period they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate undertaking their role.

VOLUNTEERS

We are immensely grateful to volunteers who undertake challenge events and fundraising activities to support our work. Our Friends of the David Nott Foundation student societies and Trainees of the David Nott Foundation group are a vibrant community who conduct activities such as bake sales, quizzes and online workshops. We estimate a cumulative total of their efforts being 30 hours for the financial year.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises: An annual review of the principal risks and uncertainties that the charity faces. The establishment of policies, systems, and procedures to mitigate those risks identified in the annual review. The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise. This work has identified that overseas work and travel to conflict and disaster areas is an area of major risk. Key mitigants to these risks are security assessments, security procedures, security training and insurance.

Legal and administrative details

REGISTERED CHARITY NAME

The David Nott Foundation

CHARITY REGISTRATION NUMBER

1162537

PRINCIPAL OFFICE

193 Hercules Road, London, SE1 7DL

TRUSTEES

Mr G J Hodgkin (Chair)
Ms C Hughes
Mr R R Hoare
Mr S J Armitage
Ms K E L Kingstone

CHIEF EXECUTIVE

Dr James Gough, Chief Executive (from July 2024)

Elly Nott, former Chief Executive (to March 2024)

AUDITORS

Shipleys LLP Chartered Accountants & Statutory Auditor 10 Orange Street, Haymarket London WC2H 7DQ

BANKERS

The Co-operative Bank Business Direct PO Box 250 Skelmersdale WN8 6WT

INVESTMENT MANAGERS

CCLA Investment Management Limited Senator House 85 Queen Victoria Street London EC4V 4ET

Trustees' responsibility statement

THE TRUSTEES ARE RESPONSIBLE FOR PREPARING THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS IN ACCORDANCE WITH APPLICABLE LAW AND UNITED KINGDOM ACCOUNTING STANDARDS INCLUDING FINANCIAL REPORTING STANDARD 102: THE FINANCIAL REPORTING STANDARD APPLICABLE IN THE UK AND REPUBLIC OF IRELAND (UNITED KINGDOM GENERALLY ACCEPTED ACCOUNTING PRACTICE).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report was approved on 20 December 2024 and signed on behalf of the trustees by:



Ms C Hughes, Trustee

Independent Auditor's report to the Trustees

Year ended 31 March 2024

OPINION

We have audited the financial statements of The David Nott Foundation ('the charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity' affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the David Nott Foundation's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

- We obtained an understanding of the charity's activities, controls and laws and regulations and assessed the susceptibility of the charity's financial statements to material misstatement from irregularities, including fraud.
- We determined that the laws and regulations that are most significant to the charity are the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and the charity's governing document.
- Based on this understanding we designed our audit procedures to detecting irregularities, including fraud. Testing undertaken included making enquiries on the management and those charged with governance; journal entry testing; review of bank letters, investments reports, trustee board minutes and the governing document; review of transactions for any undisclosed related party transactions; reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations. These procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for

one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Shipleys LLP

Chartered Accountants & Statutory Auditor

10 Orange Street
Haymarket
London
WC2H 7DQ

Shipleys LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

20 December 2024

Statement of Financial Activities

YEAR ENDED 31 MARCH 2024

		2024			2023
		Unrestricted funds	**Restricted funds**	**Total funds**	Total funds
	Note	**£**	**£**	**£**	**£**
Income and endowments					
Donations and legacies	**5**	**1,572,155**	**186,785**	**1,758,940**	1,243,636
Income from charitable activities	**6**	**153,724**	**-**	**153,724**	136,755
Investment income	**7**	**43,379**	**-**	**43,379**	11,340
Total income		**1,769,258**	**186,785**	**1,956,043**	1,391,731
Expenditure on:					
Raising funds	**8**	**(57,564)**	**-**	**(57,564)**	(64,933)
Charitable activities	**9**	**(1,192,666)**	**(65,742)**	**(1,258,408)**	(1,547,305)
Total expenditure		**(1,250,230)**	**(65,742)**	**(1,315,972)**	(1,612,238)
Net income / (expenditure) before net gains / (losses) on investments		**519,028**	**121,043**	**640,071**	(220,507)
Net gains / (losses) on investments	**13**	**92,285**	**-**	**92,285**	(6,925)
Net income / (expenditure) and net movement in funds		**611,313**	**121,043**	**732,356**	(227,432)
Reconciliation of funds					
Total funds brought forward		**2,153,429**	**81,877**	**2,235,306**	2,462,738
Total funds carried forward		**2,764,742**	**202,920**	**2,967,662**	2,235,306

The notes on pages 35 to 54 form part of these financial statements

Balance sheet

31 MARCH 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	**17**		**187,152**		229,251
Investments	**18**		**861,763**		769,478
			1,048,915		998,729
Current assets					
Debtors	**19**	**702,067**		138,069	
Cash at bank and in hand		**1,239,483**		1,192,287	
		1,941,550		1,330,356	
Creditors: amounts falling due within one year	**20**	**(22,803)**		(93,779)	
Net current assets			**1,918,747**		1,236,577
Total assets less current liabilities			**2,967,662**		2,235,306
Net assets			**2,967,662**		2,235,306
Funds of the charity					
Unrestricted funds	**22**		**2,764,742**		2,153,429
Restricted funds	**23**		**202,920**		81,877
Total charity funds			**2,967,662**		2,235,306

These financial statements were approved by the board of trustees on 20 December 2024 and are signed on behalf of the board by:



Ms C Hughes, Trustee

Statement of Cash Flows

YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net income / (expenditure)		**732,356**	(227,432)
Adjustments for:			
Depreciation of tangible fixed assets		**59,709**	61,633
Loss on disposal of fixed assets		**6,182**	7,865
Net gains on investments		**(92,285)**	6,925
Dividends and interest from investments		**(43,379)**	(11,340)
Changes in:			
Trade and other debtors		**(563,998)**	(54,943)
Trade and other creditors		**(70,976)**	26,980
Cash generated from / (used in) operations		**27,609**	(190,312)
Net cash from / (used in) operating activities		**27,609**	(190,312)
Cash flows from investing activities			
Dividends and interest from investments		**43,379**	11,340
Purchase of tangible assets		**(23,792)**	(106,381)
Net cash from / (used in) investing activities		**19,587**	(95,041)
Net increase / (decrease) in cash and cash equivalents	**27**	**47,196**	(285,353)
Cash and cash equivalents at beginning of year		**1,192,287**	1,477,640
Cash and cash equivalents at end of year		**1,239,483**	1,192,287

The notes on pages 35 to 54 form part of these financial statements

Notes to the Financial Statements

YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a Charitable Incorporation Organisation, registered in England and Wales. The address of the principal office is David Nott Foundation, 193 Hercules Road, London, SE1 7DL. The objectives of the charity are set out on page 12.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The David Nott Foundation meets the definition of a public benefit entity under FRS 102.

The functional currency of the charity is considered to be pounds sterling because that is the currency of the primary economic environment in which the charity operates. The financial statements are also presented in pounds sterling.

The amounts in the financial statements are prepared to the nearest £, unless otherwise stated.

Going concern

The financial statements of the charity have been prepared on the going concern basis.

The charity's overseas programme expanded considerably, especially in the second half of the reporting year with four missions to Ukraine, one to Moldova, one to Libya, and two in the UK, focused on preparing medical professionals for missions in Gaza. Staff and faculty members also combined to conduct preparedness activities in Ethiopia, widely reported as being sufficiently fragile to warrant future attention.

Teaching faculty membership expanded five-fold over the reporting period, necessitating creation of a new induction course and the development of a hierarchy to manage its outputs. Partnerships remained static over the year, albeit institutional funding was sourced and received from the World Health Organisation's Ukraine office in return for delivering a programme that, by 2026, would localise impact.

We expanded the number of Friends organisations within British and overseas universities and assisted the Trainees of the David Nott Foundation to develop the next generation of humanitarian medical professionals.

We expanded our training offer to incorporate a distinct course in obstetrics and gynaecology, and further embedded the anaesthesiological course created the preceding year. We also launched a project to create a hostile environment course for nurses, which will be delivered in the next financial year, but which saw a great deal of development in 2023/2024. Time was expended developing a strategic partnership with the Royal College of Surgeons in Edinburgh to deliver a five-day cadaveric course twice in the forthcoming financial year.

There are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. They are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from legacies is recognised when entitlement has passed to the charity, it is probable and the amount can be reliably measured. Receipt is probable when there has been grant of probate, the executors have established that there are sufficient assets to pay the legacy and any conditions attached to the legacy are with in the control of the charity or have been met.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. In accordance with the Charities SORP (FRS 102), the contribution of volunteers is not recognised in the accounts.

Income from charitable activities relates to course fees and is recognised when the course takes place.

Interest on funds held on deposits is included when receivable and the amount can be reliably measured by the charity. This is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is recognised on an accruals basis and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include staff, premises, finance and governance costs. These costs have been allocated between expenditure on raising funds and expenditure on charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to the grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Teaching equipment	25% reducing balance
Computer equipment	25% reducing balance
Office equipment	25% reducing balance

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value unless otherwise stated in the accounting policies.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provision

Creditors and provision are recognised where the charity has a present obligation resulting in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating lease commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Differences between contributions payable in the year and the contributions actually paid are shown either in accruals or prepayments on the balance sheet.

Judgements and estimates

There are no judgements or key sources of estimation uncertainty that would have a significant effect on the carrying amounts of assets and liabilities recognised in the financial statements.

4. TAXATION

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objectives.

5. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations	**937,822**	**186,785**	**1,124,607**
Legacy	**620,333**	**-**	**620,333**
Gift in Kind	**14,000**	**-**	**14,000**
	1,572,155	**186,785**	**1,758,940**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations	1,112,538	131,098	1,243,636

During the year, the charity received donated services relating to legal services. The value of these services to the charity is estimated at £14,000 (2023: £nil). The estimated value of these services is recognised within income as a donation with an equivalent expense through the Statement of Financial Activities.

6. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Course fees	**153,724**	**153,724**	136,755	136,755

7. INVESTMENT INCOME

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Deposit account interest	**43,379**	**43,379**	11,340	11,340

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Cost of raising funds	**40,366**	**40,366**	45,683	45,683
Support costs	**17,198**	**17,198**	19,250	19,250
	57,564	**57,564**	64,933	64,933

9. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Hostile Environment Surgical Training (HEST)	**914,542**	**65,742**	**980,284**
Other training projects	**278,124**	**-**	**278,124**
	1,192,666	**65,742**	**1,258,408**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Hostile Environment Surgical Training (HEST)	1,127,869	140,096	1,267,965
Other training projects	279,340	-	279,340
	1,407,209	140,096	1,547,305

ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Grant funding of activities	Direct costs	Support costs	Total funds 2024
	£	£	£	£
Hostile Environment Surgical Training (HEST)	**-**	**830,650**	**149,634**	**980,284**
Other training projects	**25,426**	**170,289**	**82,409**	**278,124**
	25,426	**1,000,939**	**232,043**	**1,258,408**

	Grant funding of activities	Direct costs	Support costs	Total funds 2023
	£	£	£	£
Hostile Environment Surgical Training (HEST)	-	1,145,400	122,565	1,267,965
Other training projects	15,620	199,288	64,432	279,340
	15,620	1,344,688	186,997	1,547,305

10. ANALYSIS OF SUPPORT COSTS

	Fundraising	HEST	Other projects	Total 2024
	£	£	£	£
Premises costs	**6,570**	**57,163**	**31,482**	**95,215**
IT costs	**681**	**5,927**	**3,264**	**9,872**
Insurance	**1,609**	**14,000**	**7,710**	**23,319**
Depreciation	**350**	**3,042**	**1,675**	**5,067**
Bank charges	**92**	**793**	**438**	**1,323**
Governance costs	**7,896**	**68,709**	**37,840**	**114,445**
	17,198	**149,634**	**82,409**	**249,241**

Support costs are allocated to the activities of the charity based on the estimated time spent on those activities by the charity's employees.

	Fundraising	HEST	Other projects	Total 2023
	£	£	£	£
Premises costs	6,941	44,194	23,232	74,367
IT costs	663	4,223	2,220	7,106
Insurance	1,475	9,393	4,938	15,806
Depreciation	423	2,696	1,418	4,537
Bank charges	141	899	472	1,512
Governance costs	9,607	61,160	32,152	102,919
	19,250	122,565	64,432	206,247

11. GOVERNANCE

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Accountancy	**4,226**	**4,226**	6,250	6,250
Audit	**8,634**	**8,634**	8,340	8,340
Staff costs	**70,167**	**70,167**	67,267	67,267
Legal and professional fees	**31,418**	**31,418**	21,062	21,062
	114,445	**114,445**	102,919	102,919

12. ANALYSIS OF GRANTS

	2024	2023
	£	£
Scholarships	**25,426**	15,620
Total grants	**25,426**	15,620

13. NET GAINS / (LOSSES) ON INVESTMENTS

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Gains/(losses) on listed investments	**92,285**	**92,285**	(6,925)	(6,925)

14. NET INCOME

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Auditor's fee:		
• audit fee	**8,634**	8,340
• accountancy	**1,452**	3,736
• corporation tax	**840**	1,170
• payroll	**1,934**	1,344
Depreciation of tangible fixed assets	**59,709**	61,633
Operating lease expense – land and building	**83,469**	63,245

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	**255,351**	229,129
Social security costs	**23,544**	16,916
Employer contributions to pension plans	**5,578**	4,835
	284,473	250,880

Pension costs are allocated to activities on the basis of time spent by each employee and are wholly allocated to unrestricted funds.

The average head count of employees during the year was 5 (2023: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Charitable activities	4.5	4.3
Fundraising	0.6	0.5
	5.1	4.8

No employee received employee benefits of more than £60,000 during the year (2023: none). Pension contributions of £nil (2023: £nil) were paid on behalf of higher paid employees during the year. The number of higher paid employees accruing benefits under defined contribution pension schemes were nil (2023: nil).

16. TRUSTEE REMUNERATION AND EXPENSES

The trustees have not received any remuneration during the year (2023: £nil). No out of pocket expenses were reimbursed to trustees during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

17. TANGIBLE FIXED ASSETS

	Teaching equipment	Computer equipment	Office equipment	**Total**
	£	£	£	**£**
Cost				
At 1 April 2023	549,118	27,224	2,224	578,566
Additions	16,276	7,326	190	23,792
Disposals	(11,066)	(10,749)	(1,161)	(22,976)
At 31 March 2024	554,328	23,801	1,253	579,382
Depreciation				
At 1 April 2023	337,050	11,423	842	349,315
Charge for the year	54,642	4,705	362	59,709
Depreciation on disposals	(7,535)	(8,547)	(712)	(16,794)
At 31 March 2024	384,157	7,581	492	392,230
Carrying amount				
At 31 March 2024	**170,171**	**16,220**	**761**	**187,152**
At 31 March 2023	212,068	15,801	1,382	229,251

18. INVESTMENTS

	2024	2023
	£	£
Fair value		
At 1 April 2023	**769,478**	776,403
Net gain / (loss) on revaluation	**92,285**	(6,925)
At 31 March 2024	**861,763**	769,478
Historical cost	**570,000**	570,000
Analysis of investments at 31 March 2024:		
UK listed investments	**861,763**	769,478

All investments are carried at their fair value. Holdings in investment funds, unit trusts and open-ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The following investments were material in the context of the investment portfolio:

COIF Charities Investment Fund - £861,763 (2023: £769,478).

The main form of financial risk faced by the charity is the volatility in investment markets due to wider economic conditions and variability of investment returns. This risk is mitigated by obtaining advice from a financial expert on the charity's investment portfolio.

19. DEBTORS

	2024	2023
	£	£
Trade debtors	**9,683**	14,881
Prepayments and accrued income	**675,783**	113,388
Other debtors	**16,601**	9,800
	702,067	138,069

Included in accrued income is a legacy receivable of £620,333 (2023: £nil). This legacy includes a further residuary gift of which the value is uncertain and has not been accrued but is unlikely to exceed £77,000.

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	**1,876**	66,387
Accruals and deferred income	**16,927**	12,302
Social security and other taxes	**682**	9,729
Other creditors	**3,318**	5,361
	22,803	93,779

21. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,578 (2023: £4,835).

22. UNRESTRICTED FUNDS

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	**1,953,951**	**1,769,258**	**(1,250,230)**	**–**	**2,472,979**
Unrealised gain on investment	**199,478**	**–**	**–**	**92,285**	**291,763**
	2,153,429	**1,769,258**	**(1,250,230)**	**92,285**	**2,764,742**

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	2,165,460	1,260,633	(1,472,142)	–	1,953,951
Unrealised gain on investment	206,403	–	–	(6,925)	199,478
	2,371,863	1,260,633	(1,472,142)	(6,925)	2,153,429

The unrealised gain on investment is the difference between the historical cost of the investment and the fair value recognised in these financial statements.

23. RESTRICTED FUNDS

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
Simulator	**65,065**	**150,000**	**(16,267)**	**–**	**198,798**
Digital project	**4,122**	**–**	**–**	**–**	**4,122**
Ukraine	**–**	**11,000**	**(11,000)**	**–**	**–**
Gaza	**–**	**20,000**	**(20,000)**	**–**	**–**
UK HEST	**5,000**	**–**	**(5,000)**	**–**	**–**
Syria-Turkey Earthquake	**7,690**	**5,785**	**(13,475)**	**–**	**–**
	81,877	**186,785**	**(65,742)**	**–**	**202,920**

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
Simulator	86,753	–	(21,688)	–	65,065
Digital project	4,122	–	–	–	4,122
Ukraine	–	116,408	(116,408)	–	–
Obstetrics training	–	2,000	(2,000)	–	–
UK HEST	–	5,000	–	–	5,000
Syria-Turkey Earthquake	–	7,690	–	–	7,690
	90,875	131,098	(140,096)	–	81,877

Restricted funds can only be used for particular restricted purposes within the objects of the charity as specified by the donor or when funds are raised for particular restricted purposes:

SIMULATOR

Open Society Institute grant for teaching materials for war surgery training. A further donation of £150,000 was received from the Syncona Foundation for a second full body simulator.

DIGITAL PROJECT

Vodafone Foundation grant to support the costs used for the development and ongoing support of the charity's learning platform for sharing videos and information related to the work of the charity.

UKRAINE

Funds donated by a number of organisations and individuals to support work by the Foundation to train Ukrainian surgeons.

GAZA

CHK Foundation funding to support work by the Foundation to support surgeons who are working in Gaza to attend the specialist training course in the UK, or to attend a locally delivered HEST course.

UK HEST

Funds donated to support a UK based HEST programme.

SYRIA-TURKEY EARTHQUAKE

Funds donated by a number of organisations and individuals to support work by the Foundation to train Syrian and Turkish surgeons in the recent earthquake zone.

OBSTETRICS TRAINING

Funds donated to support Obstetrics training in war and disaster zones.

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	**138,354**	**48,798**	**187,152**
Investments	**861,763**	**–**	**861,763**
Current assets	**1,787,428**	**154,122**	**1,941,550**
Creditors less than 1 year	**(22,803)**	**–**	**(22,803)**
Net assets	**2,764,742**	**202,920**	**2,967,662**

	Unrestricted funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	164,186	65,065	229,251
Investments	769,478	–	769,478
Current assets	1,313,544	16,812	1,330,356
Creditors less than 1 year	(93,779)	–	(93,779)
Net assets	2,153,429	81,877	2,225,306

25. RELATED PARTY TRANSACTIONS

The key management personnel of the charity comprise the trustees, the chief executive, the chief operating officer, and the head of communications & engagement. The total employee benefits of the key management personnel of the charity was £162,753 (2023: £123,217).

There were no other related party transactions for the years ended 31 March 2024 or 31 March 2023.

26. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2024, the charity had total minimum lease payments under non-cancellable operating leases as set out below:

	Land and buildings	
	2024	2023
	£	£
Operating leases which expire:		
Within 1 year	**49,544**	**11,760**

27. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2023	**Cash flows**	**At 31 March 2024**
	£	**£**	**£**
Net cash			
Cash at bank and in hand	**1,192,287**	**47,196**	**1,239,483**

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Net cash			
Cash at bank and in hand	1,477,640	(285,353)	1,192,287

28. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted Funds	Total Funds 2023
	£	£	£
Income and endowments			
Donations and legacies	1,112,538	131,098	1,243,636
Income from charitable activities	136,755	–	136,755
Investment income	11,340	–	11,340
Total income	1,260,633	131,098	1,391,731
Expenditure on:			
Raising funds	(64,933)	–	(64,933)
Charitable activities	(1,407,209)	(140,096)	(1,547,305)
Total expenditure	(1,472,142)	(140,096)	(1,612,238)
Net expenditure before net losses on investments	(211,509)	(8,998)	(220,507)
Net losses on investments	(6,925)	–	(6,925)
Net expenditure and net movement in funds	(218,434)	(8,998)	(227,432)
Reconciliation of funds			
Total funds brought forward	2,371,863	90,875	2,462,738
Total funds carried forward	2,153,429	81,877	2,235,306

“I am so proud of everything the David Nott Foundation has achieved in our first nine years of operations. It feels like yesterday that I began this journey at David and I’s kitchen table. I had absolute clarity on the need for safe, skilled surgical care and how we could contribute to making it a reality. Since then, the scale of the need and complexity of the challenges have only increased but in 2025 we will mark ten years of making a difference and look ahead to the decades to come, filled with that same purpose, energy and determination.”

ELEANOR NOTT, CO-FOUNDER AND SENIOR ADVISER

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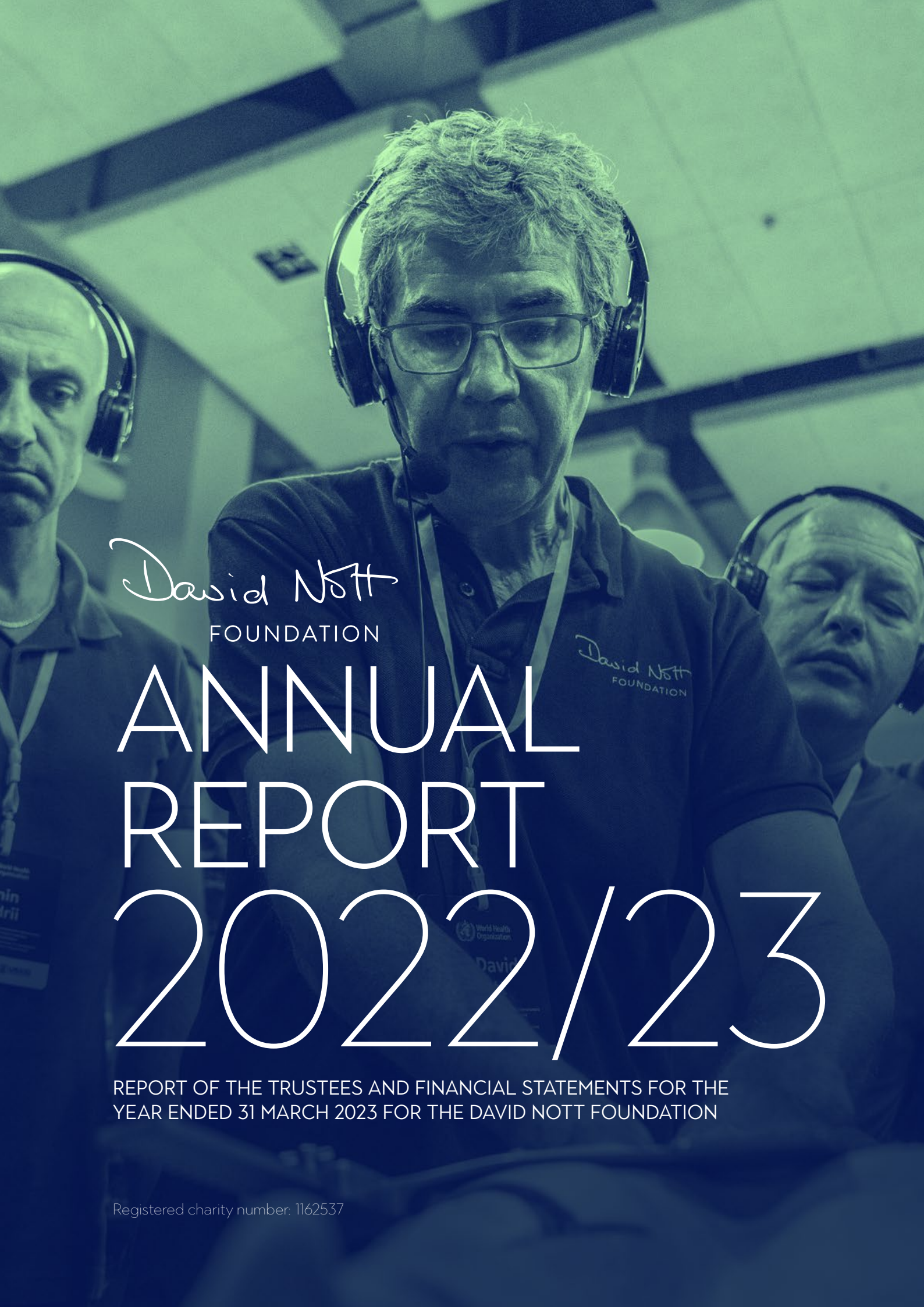
David Nott FOUNDATION

Reg charity no. 1162537

THE DAVID NOTT FOUNDATION

England & Wales - Charity number 1162537

Accounts



David Nott
FOUNDATION

ANNUAL REPORT 2022/23

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 FOR THE DAVID NOTT FOUNDATION

Registered charity number: 1162537

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WELCOME FROM THE CHAIR OF THE BOARD OF TRUSTEES

AS A CHARITY PREPARING MEDICAL PROFESSIONALS TO HELP THEIR LOCAL COMMUNITIES IN A TIME OF WAR, WE WERE PROUD TO DELIVER OUR UNIQUE TRAINING IN SO MANY COUNTRIES DURING THE YEAR IN REVIEW. IN PARTICULAR, WE WERE RELIEVED TO BE ABLE TO RESPOND IN SUCH AN URGENT AND AGILE MANNER TO THE CONFLICT IN UKRAINE.



TRAINING IN POLTAVA, UKRAINE

Overall, we trained 477 surgeons during the year and introduced a new conflict anaesthesia course, something long requested by those we serve, which runs parallel to the surgical course. 52 anaesthetists have taken the course so far and the figure continues to grow.

Alongside responding to war in Ukraine we continued to our colleagues elsewhere as well. We delivered world-class surgical training for surgeons from Syria, Palestine and Somaliland and undertook training missions to Palestine, and to Djibouti where we taught a cohort of Yemeni doctors.

Being able to respond to humanitarian emergencies where we have the resources, connections and expertise to do so, whilst also supporting our core programmes, is an integral element of the DNF strategy.

As part of our commitment to localisation in the humanitarian sector, we aim to give local doctors the skills to develop the expertise required to deliver our world-class training, we also held a Train the Trainers (TTT) course in November 2022, attended by 29 surgeons and anaesthetists from South Sudan, Ethiopia, Somaliland, Palestine, Syria, the UK and Oman. On this course, they were given the know-how to teach the Hostile Environment Surgical Training (HEST) course that many had experienced in their home states, thereby continuing that virtuous circle of knowledge and empowerment.

The year closed on a very sad note for everyone connected to the Foundation as our beloved Patron, Baroness Betty Boothroyd, passed away in February. She is sorely missed and the Foundation will be honouring her legacy for decades to come with a programme of scholarships bearing her name.

Responsive. Open-hearted. In it for the long haul. It inspires all we do. Thank you for helping us make it happen.

ANSWERING THE CALL: UKRAINE RESPONSE

THE FOUNDATION IS PROUD TO HAVE PROVIDED CONSISTENT SURGICAL TRAINING OF THE HIGHEST QUALITY FOR THE BENEFIT OF THE PEOPLE OF UKRAINE THIS YEAR. COURSES WERE HELD FOR DOCTORS FROM ACROSS UKRAINE: IN KHARKIV, DNIPRO, ZAPORIZHZHIA, LVIV, ODESA, POLTAVA, ZHYTOMYR, AND MYKOLAIV.

"THE SKIN IS ALIVE BECAUSE OF YOU"

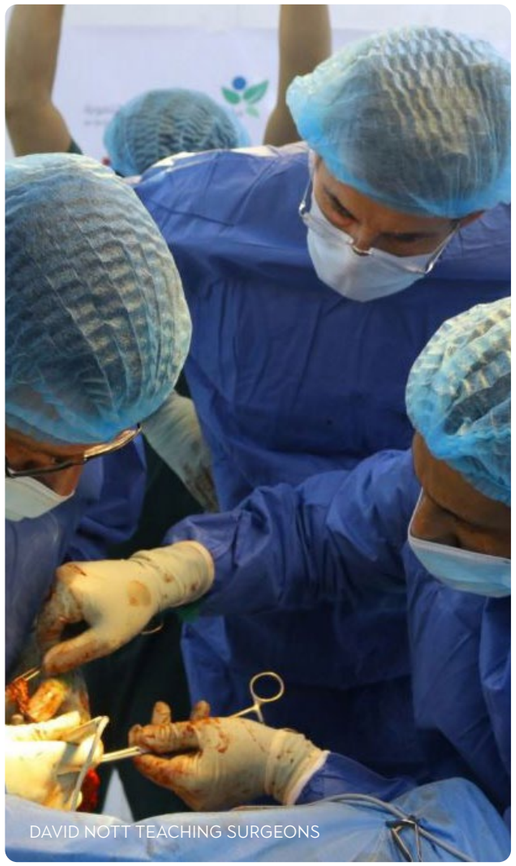
During Russian shelling, a woman suffered catastrophic leg injuries. Working to repair her wound during a mission in Ukraine, David used the surgery as an opportunity to train local doctors.

He showed them how to perform a skin graft to treat the injury, and that wrapping the graft in fluffy gauze can help with healing. This technique differs to standard wound treatment, which often involves the application of antiseptic spirits and bandages.

When Dr Ivan Parkhomenko looked at his patient's wound in recovery, he was overwhelmed with joy to see that it was healing. During a phone call, he shared with David, "the skin is alive! It's all because of you.

I've started a little revolution in my hospital. I've started to do what you do – using the fluffy gauze for skin grafts. The patient's granulation (tissue that is an important component of wound healing) is awesome. We haven't needed to use any antibiotics.

It was one of the best moments of my life doing this operation. I can only say thank you for your knowledge."



DAVID NOTT TEACHING SURGEONS

ACTIVITIES

A CENTRAL OBJECTIVE OF THE DAVID NOTT FOUNDATION IS THE ABILITY TO RESPOND TO UNFORESEEN CRISES IN A TIMELY AND THOUGHTFUL MANNER WHILST ALSO MAINTAINING OUR COMMITMENT TO LONG-STANDING STRATEGIC AREAS OF FOCUS.

We have clearly demonstrated this in the year in review with a fulsome response to the invasion of Ukraine whilst also serving colleagues in focus regions Palestine and Yemen, among others.

Our principal product is the Hostile Environment Surgical Training course which equips surgeons with the knowledge and decision-making strategies to treat the war-wounded patient. We demonstrated our responsiveness by pioneering a new course, HEST-Anaesthesia. Anaesthetic training has long been requested by participants in HEST training and a programme, which runs parallel to the HEST surgical course, has been developed and pioneered in Ukraine.

We seek constantly to localise our impact and one of the ways we do this is with Train the Trainers activity.

We help develop future teachers from former HEST participants, empowering them to take forward the principles of safe, skilled surgery.

Recognising the importance of research in our field, we also offer scholarships, including the David Nott Foundation Scholarship for Global Health and Conflict.



ANAESTHESIA TRAINING IN ZHYTOMYR, UKRAINE

PART OF THE STRATEGY OF THE FOUNDATION IS TO TARGET SUPPORT TO A SELECT NUMBER OF COUNTRIES AND REGIONS, TO STRENGTHEN AND DEEPEN THE TEACHING WE PROVIDE THROUGH REPEAT MISSIONS AND CONTACTS AND HAVE A WIDER HEALTH SYSTEM STRENGTHENING EFFECT.

However, we always retain flexibility to be able to respond to emergencies in areas outside our strategic plan, where there is a need for conflict surgery training and, following a needs assessment, we judge that we can help. The war by Russia against Ukraine constituted just such an emergency.

Foundation Co-Founders, Trustees and staff were appalled to wake to the news on 24 February that Russia had invaded Ukraine. We immediately started planning our response and how best to help the doctors, many of whom would be faced with catastrophic trauma injuries they had never encountered before.

Within 10 days of the invasion, David ran a 12-hour training session on Zoom with surgeons inside Ukraine, assisted by Henry Marsh, an eminent neurosurgeon who has spent decades training and helping Ukrainian surgeons.

To provide support and a ready reference following the online session, we created a library of short videos covering a number of trauma injuries the doctors may encounter and possible ways to treat them.

Those videos were translated into Ukrainian so that the content was easily accessible.

DR IGOR BELKIN

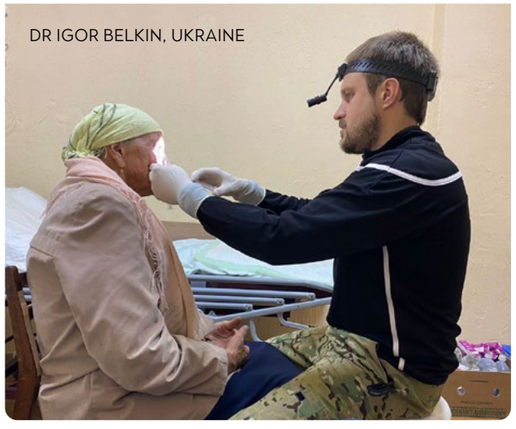
DR IGOR BELKIN, A SURGEON FROM ZAPORIZHZHIA, WATCHED OUR TRANSLATED WAR SURGERY VIDEOS IN A BID TO BETTER TREAT DEVASTATING WOUNDS INFLICTED BY THE WAR. HE THEN ATTENDED OUR COURSE IN ZAPORIZHZHIA.

He shared: “I was very pleased to attend this course and meet David personally. I got very concise, practical information and was able to learn how to provide assistance in areas of medicine I don’t specialise in. Now, I can do thoracotomies. This is a far better method for both surgeons and anaesthetists to approach trauma injuries. I also learned how to use external fixations to secure bones and now perform fasciotomies on patients needing urgent pressure release in the limbs.”

“NOW, I CAN DO THORACOTOMIES. THIS IS A FAR BETTER METHOD FOR BOTH SURGEONS AND ANAESTHETISTS TO APPROACH TRAUMA INJURIES.”

DR IGOR BELKIN





DR IGOR BELKIN, UKRAINE

FINANCES

THE FOUNDATION IS IMMEASURABLY GRATEFUL TO OUR COMMITTED DONOR BASE. THANKS TO THE GENEROSITY OF OUR SUPPORTERS, THIS FINANCIAL YEAR WE HAVE BEEN ABLE TO RUN A RECORD 13 HEST COURSES AND A TRAIN THE TRAINERS COURSE IN LONDON, SUPPORTED BY THE HIGHEST QUALITY TEACHING MATERIALS AND AIDS.

Our expertise has also been sought out by a number of humanitarian organisations and the World Health Organisation (WHO), the specialised United Nations (UN) agency responsible for global health.

By selecting operational partners that help us meet our costs, we are able to leverage our donors’ money and deliver more impact worldwide whilst keeping administrative costs modest. Post-pandemic, the cost to train a doctor abroad has risen with the increased costs of travel, insurance and the variety and quantity of innovative training materials the Foundation utilises to make training as realistic and engaging as possible.

Operating in a warzone like Ukraine incurs particularly high costs for insurance and travel, given the elevated risk and length of time it takes to enter and exit the country by road.



TRAINING YEMENI SURGEONS, DJIBOUTI

PEOPLE

WITHOUT OUR DEDICATED TRAINING FACULTY, WE WOULD BE UNABLE TO DELIVER THE TEACHING.

Our Faculty expanded with the Train the Trainers course held in November 2022 and three of those trained were able to join missions swiftly afterwards in Moldova and Djibouti, training surgeons from Yemen. The development and nurturing of the Faculty is a priority for the coming year, as we show our appreciation for all they do and further professionalise our management of training materials and teams.

The Foundation’s office in Hammersmith, west London, continues to provide a base for our small team where a culture of collaborative working is supported by a requirement for staff to be present in the office for 3 days a week. Given the strategic use of partner organisations, we are able to keep administrative and operational costs low for the sector.

There were no changes to the Trustee board during the period under review, with the Board able to provide continuity at a time of expansion.

THE DAVID NOTT FOUNDATION COMMUNITY WERE DEEPLY SADDENED BY THE LOSS OF OUR PATRON, BARONESS BETTY BOOTHROYD, IN FEBRUARY.

Betty was a strong supporter of the work of the Foundation and took a close interest in the various programmes and mission we undertook. In time, we may consider a new Patron but for the present, Betty is irreplaceable.



OBJECTIVES AND ACTIVITIES

OUR VISION

A WORLD WHERE SAFE, SKILLED SURGICAL CARE IS AVAILABLE TO ALL.

OUR MISSION

WE TRAIN MEDICAL PROFESSIONALS TO PROVIDE SAFE, SKILLED SURGICAL CARE IN COUNTRIES IMPACTED BY CONFLICT AND CATASTROPHE.

OUR PURPOSE

OUR PURPOSE IS THE ADVANCEMENT OF HEALTH AND THE SAVING OF LIVES BY DELIVERING TRAINING FOR SURGEONS AND MEDICAL PROFESSIONALS, EITHER ALONE OR IN PARTNERSHIP WITH OTHER ORGANISATIONS.

We do this to enable them to address the needs of patients in conflict, disaster zones and other austere environments.

We are a humanitarian organisation dedicated to helping those injured in the many intractable conflicts raging across our world. The best way we can help is by leveraging the unparalleled experience of our Co-Founder, Professor David Nott.

Based on David's thirty years of experience as a humanitarian surgeon, the Foundation has designed a surgical training programme which equips doctors with the knowledge they need to manage a vast array of injuries faced in conflict. Decision-making strategies are at the heart of the training, as doctors have difficult decisions to make in mass casualty settings, often with minimal resources and limited recourse to clinical investigations.

EMPOWERING DOCTORS IN PALESTINE

AMONG THE PARTICIPANTS IN OUR TRAIN THE TRAINERS COURSE IN NOVEMBER 2022 WAS DR MARIAM AWEIDAH, A GENERAL SURGEON FROM RAMALLAH, WHO WE UPSKILLED TO BECOME ONE OF OUR SURGICAL TRAINERS AND COUNTRY LEADS.

We have held a special relationship with Dr Aweidah since her attendance of our first HEST course in Ramallah in July 2017. She remains one of just a handful female surgeons delivering surgical care to patients in Palestine.



"I WAS CAPTURED BY IT (THE COURSE AND THE FOUNDATION). THE SPIRIT OF THE DAVID NOTT FOUNDATION IS FAMILY. WE ARE VERY HAPPY AND THANKFUL TO THE DAVID NOTT FOUNDATION (FOR TRAINING DOCTORS IN PALESTINE). TO COME AND SEE WHAT WE ARE DOING, TO UNDERSTAND OUR SITUATION, AND SEE IT IN OUR EYES."

DR MARIAM AWEIDAH



TRAINING IN RAMALLAH, PALESTINE

THE NEED FOR WHAT WE DO

Conflict is widespread, growing in scale and intensity and increasing waged against civilians. The UN proclaimed in January 2023 that we are seeing the highest number of violent conflicts since the Second World War and a connected, pervasive, sense of insecurity that drives humanitarian need. Confronted with the horror of the conflict landscape, one can feel powerless but David Nott Foundation-trained doctors provide a degree of reassurance to those experiencing injury and discomfort. In the midst of displacement and fear, access to safe, skilled surgical care is a source of hope for communities.

OUR VALUES

Our values form our backbone. They inform our decision-making, guide our strategic direction and influence how we hold ourselves.

COMPASSION

When we bear witness to the devastating impact of conflict and catastrophe, we are moved to act. We offer surgical education, community and friendship to every medical professional we train, and we speak up about what we see.

EXCELLENCE

We arm local doctors living and working in conflict and catastrophe with world-class surgical training. We do this by recruiting highly experienced Faculty trainers to deliver our certified Hostile Environment Surgical Training course, using cutting-edge teaching equipment and simulators that are specially designed for us.

RESILIENCE

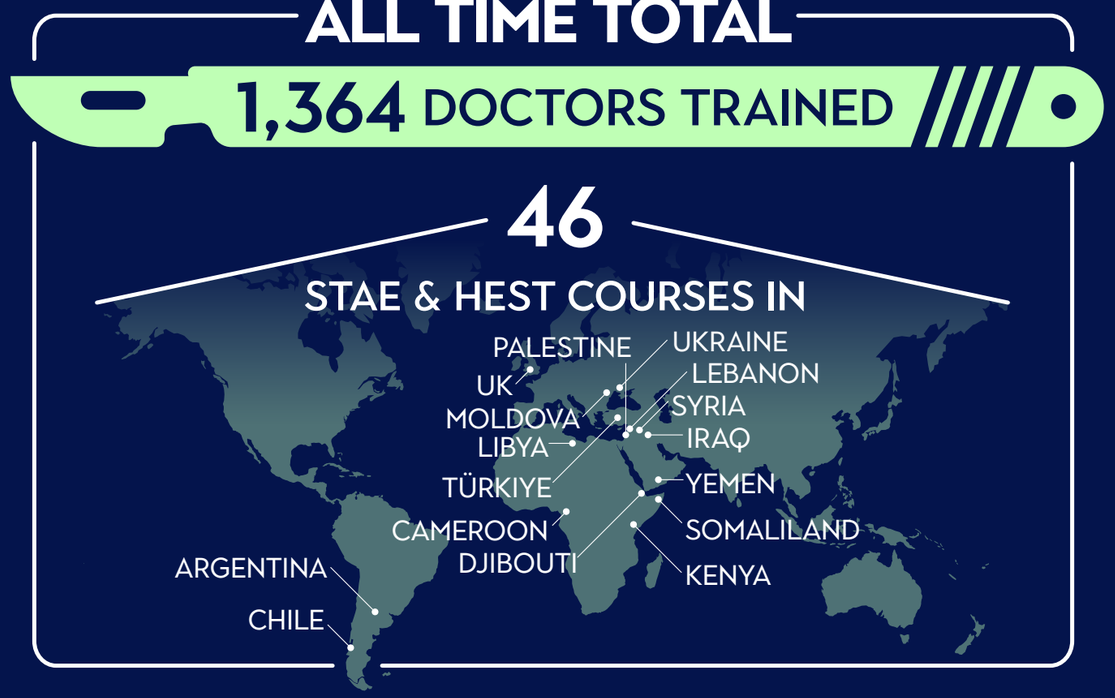
Thanks to the commitment and resilience of our Faculty of trainers, we empower skilled, resilient doctors in conflict and catastrophe to face any trauma injury and strengthen their own health systems.

OUR LEGACY

Because we share knowledge, not things, our legacy remains long after our small team has departed and has the potential to last generations. As part of our commitment to make our training truly sustainable, we are also training in-country teams to be able to deliver courses to the highest standards, leading to a smaller UK-based footprint each time we visit a particular region.

2022/23 ACHIEVEMENT AND PERFORMANCE

- A substantial response to the devastating conflict in Ukraine: 327 surgeons and anaesthetists trained in trauma surgery.
- Expanded our teaching Faculty with 29 doctors attending our second UK Train the Trainers course from Syria, Palestine, Somaliland, Oman, South Sudan, Ethiopia, Germany and the UK.
- Investment in teaching equipment including obstetric simulator models and 3-D printed organs to support teaching.
- Maintained valued existing and developed new operational partners, including the World Health Organisation (WHO).
- 13 HEST courses in 12 months in Ukraine, Palestine, Moldova, Malaysia and Djibouti, for Yemeni surgeons.
- Continued to engage and inspire the next generation of humanitarian surgeons through the Friends of the David Nott Foundation student societies, of which we now have 25 across Europe.
- Reaccreditation of our flagship HEST by Royal College of Surgeons (England).



PUBLIC BENEFIT

TRUSTEES CONTINUE TO HAVE REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT. THE FOUNDATION PROVIDES MEDICAL EDUCATION, TRAINING AND EXPERTISE. IT DOES SO WITH THE FOLLOWING PRINCIPAL PRODUCTS:

HOSTILE ENVIRONMENT SURGICAL TRAINING (HEST)

The HEST course is unique to the Foundation. A five-day course which covers all surgical specialisms, it equips doctors with the surgical skills and decision-making abilities to be able to address a variety of injuries they may face in conflict and disaster zones. Since the Foundation began operations in 2015, some 1,364 been taught life-saving surgical skills that have in many circumstances literally made the difference between life and death.

Following a needs assessment with a partner organisation, the HEST course is delivered with communities where it is needed most, sometimes to conflict frontlines like Ukraine.

We are hugely appreciative of the partners with whom we work. Their local knowledge and operational capability comprising logistics, risk analysis, security and transport means we are able keep our operations team to a minimum and reduce our expenditure. Our partners are also able, through their networks, to help identify the doctors who would benefit most from the teaching making sure we train those who will make the greatest impact.

Cadaveric teaching is not practical or locally acceptable in many settings, so to make HEST as realistic as possible, the Foundation has designed and commissioned a number of prosthetic organs and vessels in addition to our life-size, whole-body simulator model, Heston. The practical sessions support the lectures, videos and discussions and create a highly interactive and engaging programme. Negotiations are advanced to commission a second Heston teaching model, with certain new procedures and features.

This would enable us to deliver courses concurrently.

The average cost to train a surgeon on a HEST course has increased from the 2021-22 period. This is largely due to increased cost of air travel and the core training items that are essential to the running of the course, including prosthetic hearts, kidneys, bowel sections, veins and arteries. The insurance costs for training in Ukraine, essential to protect our people and resources, were also very high because it is an area of active conflict.

HOSTILE ENVIRONMENT SURGICAL TRAINING (HEST) – ANAESTHESIA

Going beyond the surgeon to a 'whole of the operating theatre' approach, we developed a course that runs parallel to HEST which addresses the challenges faced by anaesthetists in conflict. Demand for the course was consistent and it was delivered for the first time in November 2022 where Dr Rachael Craven and Dr Elma Wong trained 22 doctors in Poltava and Zhytomyr, Ukraine.



DR ELMA WONG TEACHING IN POLTAVA, UKRAINE

The team taught the anaesthetists how to give drugs and blood to patients through their bones, in cases where vessels are so severely damaged, they cannot be accessed.

To continue treating patients despite potential electricity cuts or low oxygen supplies, the group also learned how to use portable anaesthesia machines.

Elma shared: "The biggest gift you can give to a healthcare worker in a conflict zone is self-sufficiency – the dignity to be able to do everything themselves. It's important to empower people to look after their own patients. A job well done is ultimately making yourself redundant."

It was delivered again with different Faculty in February 2023 in Zaporizhzhia and Lviv and demand is high for the new course.

PERSISTING CRISES IN YEMEN

Yemeni surgeons commonly face injuries inflicted by war, such as gunshot wounds or landmine injuries requiring amputations. Car accidents are also common on uneven roads, leading to severe crush wounds or internal bleeding that demand urgent damage control.

Our teaching Faculty, including Dr Shabnam Parkar who completed our Train the Trainers course in 2022, upskilled 15 Yemeni doctors in Djibouti, giving them the skills needed to better treat the injuries they see daily.

One participant shared: "Working in any war zone, I know I can use my new skills," while another said they were more confident and that they could "face any emergency case" because of their training.

Dr Parkar said: "It was lovely to see them presenting cases on their phones and sharing ideas of how they approach surgery.

The course created a platform for Yemeni doctors to connect and support each other, no matter the region they lived and worked in."

TEACHING MATERIALS AND AIDS

Critical to the success of surgical teaching is the ability to observe, touch and feel the anatomy of a patient. With practical and ethical restrictions ruling out the use of cadavers on HEST courses, the Foundation has pioneered the creation of a number of teaching models to enhance the taught experience.

The Foundation's bespoke human simulator model, Heston, allows the Faculty to demonstrate the anatomy of a patient in intricate detail. Heston is anatomically identical to a human body and made from materials that replicate the look and feel of human flesh, bone, skin and organs. Heston was built with the generous support of the Open Society Foundations and made to the precise specification of Professor David Nott.

The Foundation is always seeking new and innovative ways to make training more engaging and more accessible, especially in emergencies. New teaching modules are developed where a need is identified and we enhance the experience of that teaching with the best in surgical simulation and technology.

TRAINING FOCUS: MOLDOVA



Moldova's proximity to Ukraine has meant it has faced a range of challenges in the past year, following Russia's invasion of its neighbour. The state of 2.7 million opened its borders to Ukrainians forced to flee and it hosts the highest number of Ukrainian refugees per capita compared to other EU and EU-neighbouring countries.

The training was developed at the request of the World Health Organisation (WHO) and connected to our Ukraine response. WHO representative Dr Vitalii Stetsyk commented that "The Foundation's course will strengthen surgical competencies. Building networks and sharing knowledge is vital. They save lives."

CEO and Co-Founder Elly Nott stated: "It is our sincere hope that our Moldovan colleagues will not need to use the war surgical skills we have shared with them, but if so, well-trained doctors will be equipped to build healthcare resilience and save more lives. Preparation is power."

TRAINING FOCUS: PALESTINE

In collaboration with Juzoor for Health and Social Development and the Palestine Medical Council, we trained 34 surgeons in Ramallah, Palestine, in July 2022. The surgeons came from several Palestinian cities and towns, such as Ramallah, Jenin, Hebron and Jericho.



Despite logistical challenges, our Faculty delivered a course that met the urgent needs of Palestinian doctors.

We first delivered our HEST course in Ramallah in March 2017 and, as part of our commitment to sustainability, also trained a dozen Palestinian surgeons on our UK course. Providing healthcare in Palestine is complicated by the realities of displacement and occupation. Since 2002, the construction of a separation wall cutting into Palestinian territory has severely inhibited freedom of movement across the West Bank. The wall is a barrier to Palestinians accessing healthcare. The movement of ambulances, healthcare workers and resources are impeded by military checkpoints and arbitrary closures.

During our latest mission in Ramallah, our CEO Elly Nott visited the Augusta Victoria and Al-Makassed Hospitals in East Jerusalem and heard about the challenges they face in providing care. Travel from the West Bank and Gaza to these hospitals requires a permit. Applications – and therefore treatment – is often delayed or denied.

CEO and Co-Founder, Elly Nott, said: "The goal of our training is the same wherever we go. To empower local surgeons and share our knowledge with them, in the hope that it will save more lives. We see this course as the start of an ongoing journey with Juzoor and Palestine – training which we hope will strengthen doctors' surgical education."

TRAIN THE TRAINERS

In July 2021, we held the first Train the Trainers course with the aim of increasing the number of Faculty to enable us to deliver more courses. The next TTT course was held in November 2022 and as part of our commitment to making our training truly sustainable, half the participants attending were drawn from the countries where we have active programmes. In the future, a greater proportion of Faculty will be from the particular state, with all the benefits in terms of language, communication and post-course embedding of the teaching that implies.

DR KOMA AKIM, SOUTH SUDAN



We upskilled Dr Akim to join our training Faculty in London in November 2022: "I remember a patient who sustained a pelvic injury as a result of a gunshot wound. When he came to our hospital, because of my training, I was able to save his life with pelvic packing. The skills enable me to pass on the knowledge and cascade it to others in South Sudan, so that more and more lives are saved."

GRANTS

The Foundation awards grants to Faculty members and other training bodies to deliver training or conduct research that aligns with the Foundation's aims and values. Grants may be given to individuals, private organisations and other charities and a policy covers the different parameters for making these awards.

During this reporting period, we awarded a David Nott Foundation Scholarship for Global Health and Conflict to a candidate studying for a PhD at King's College London. Their research focuses on the evacuation of patients in conflict, and we are also commissioning a module on hospital management in conflict, to provide the optimal working environment and best outcomes for patients.

FUTURE PLANS

GOALS FOR 2023/24

Statement of intent: There will be a shift in 2023-24 to a more holistic, programmatic focus that reflects more fully the variety of supportive activities and training the Foundation runs to further surgical education in areas affected by conflict. This includes HEST but also other scholarships, specialist training and education.

We want to further support our community by:

Strengthening our commitment to localisation by running Train the Trainers courses in northwest Syria and Ukraine.

Support healthcare professionals with scholarships to specialist courses that improve their skills in selected areas.

Run an inaugural in-person conference for the Friends of the David Nott Foundation student societies and Trainees of the David Nott Foundation Society.

Hold a Study Day for Faculty where we thank our invaluable training team and invite their suggestions for how we can do better.

Develop our training offer for surgical nurses, as we have for anaesthetists.

A cadaveric course in the UK for Faculty and surgeons wishing to undertake humanitarian work with other organisations. Scholarships reserved for Ukrainian surgeons.

Focus on a small number of target countries with the goal of having a health system-wide impact, whilst retaining the capacity to respond to crises.



TRAINING IN KYIV, UKRAINE

FINANCIAL REVIEW

FINANCIAL POSITION

THIS WAS THE SEVENTH FULL YEAR OF OPERATIONS FOR THE FOUNDATION.

As the first year since the Covid pandemic we were able to plan a full year of operations and deliver in-person training at pace, necessitating increased orders for equipment and all other associated costs.

We are therefore incredibly grateful to our supporters for their generosity throughout the pandemic which enabled us to hit the ground running as soon as conditions allowed. Thanks to our loyal supporter base, we were able to focus solely on our impact: delivering high quality training in areas that needed it most and plan the year ahead with confidence.

The Foundation raised £1,392k income in the period to 31 March 2023, increased from £999k the previous year. We delivered public engagement events with the BEARR Trust and a reception for supporters at the Reform Club. David and Faculty trainers gave presentations and talks online and in person, and David's book War Doctor continued to stimulate interest in the work of the Foundation.

The ongoing substantial support of the Syncona Foundation is something we are immeasurably grateful for. Such generous, multi-year commitments enable us to plan for the future with confidence and focus institutional efforts on delivering our mission.

AS OF MARCH 31ST 2023, THE VALUE OF THE FOUNDATION'S INVESTMENT WAS AS FOLLOWS:

COIF charities investment fund accumulation units	£769k

EXPENDITURE

2022/23	1,612k
2021/22	654k

FUNDRAISING POLICY

We were delighted that our income in 2022/23 is 26% higher than the previous financial year. With the return to training abroad, investment in equipment and rising costs, we predict we will be running at a deficit for the financial year ending March 2024.

Our principal objective in fundraising for the year was to consolidate our existing donor base, whilst exploring the potential for longer-term engagement with corporate donors and grant-giving bodies.

We elect to manage our own fundraising and do not solicit for donations through professional fundraisers, telemarketing, or other commercial participants. We take our responsibility to protect vulnerable people seriously, ensuring strict donation policy procedures and practices are in place, as is a safeguarding policy. Furthermore, we comply with data protection laws and GDPR, and have a proactive complaint handling procedure that is published on our website. We are also bound by and will comply with the Fundraising Regulator's Code of Fundraising Practice.

RESERVES

Total reserves of DNF at the 31 March 2023 were £1,989,243. This is calculated as the total funds of the charity less restricted funds and less fixed assets held for charity use. The reserve has accrued in the year in review due to:

The huge generosity of our donors, this has been our best year on record since 2015 demonstrating the compelling nature of our mission and activities to our donors

Our successful strategic use of operational partners to share costs enabling us to keep administrative and operational costs low. An example of this is our delivery of two HEST missions with the World Health Organisations in Moldova, where 95% of the costs were met.

The reserve allows the DNF to look forward with certainty and develop long-term programme strategy underpinned by sustainable strategic partnerships and a forward plan of training missions. Alongside greater resilience, it also gives us more flexibility to respond quickly to fast developing events as we did in Ukraine. There are plans to build on these developments and continue to increase the intensity of programmatic activity in the years ahead. To support this we will expand our teaching team and invest new equipment and teaching aids as needed.

INVESTMENT POLICY AND OBJECTIVES

The reserve is managed responsibly by the Trustees. The Foundation has developed a formal investment policy to seek to protect cash assets against inflation and grow capital in real terms.

The Foundation's investment objective is to achieve an average annual total return of inflation of CPI plus 4% over a rolling five-year period. Investments are managed by a third party on a discretionary basis reporting to the Board at regular intervals.

The Foundation's investments are well diversified, cost effective, and offer at least monthly liquidity. The portfolio performance for the year was -0.1% which underachieved our objective. In light of this the Foundation will be reviewing its investment strategy with a view to achieving the objectives over the full five-year period.

The Foundation's ethical policy is applied to these investments regarding companies involved in the manufacture of controversial weapons, strategic military weapons, non-military firearms, tobacco, pornography, and online gambling. The Foundation also prefers investment partners who integrate Environmental, Social and Governance factors into the investment process and engage in active ownership to improve company performance and change behaviour.

OPERATING RESERVE POLICY

Operating reserve refers to ringfenced cash set aside by the Board of Trustees as a form of working capital to guarantee the stability of the programmes, employment, and ongoing operations of the organisation. As is best practice, this provides an internal source of funds for unforeseen situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap and, if the funds are used, it is the intention of the Foundation to replenish the reserve within a reasonably short period of time.

The Operating Reserve in 2022/23 was set for four months of average budgeted operating costs, a relatively conservative provision for an organisation of this kind. The calculation of average monthly operating costs includes all recurring, predictable expenses such as programme related expenses, salaries and occupancy, but excludes depreciation, in-kind, and other non-cash expenses. Four months of budgeted operating costs equates to £270,696.

The amount of the Operating Reserve Fund will be calculated each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.


RAMALLAH, PALESTINE

GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document (the Constitution dated 9 June 2015) and is registered as a charitable incorporated organisation. The Constitution was amended on 2 July 2021 to protect the role of our Co-Founders, David and Elly Nott, in determining the strategic direction of the charity despite not being Trustees or management themselves.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

Appointments to the Foundation are made following an appraisal of current needs, in terms of expertise, by the Board in conjunction with the Co-Founders.

REMUNERATION POLICY

All trustees give of their time freely and in a voluntary capacity and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 15 and 25 respectively to the accounts. Compensation levels for all Foundation employees all is reviewed annually and normally increased in accordance with average earnings. The trustees also endeavour to benchmark roles against pay levels in other similar organisations.

TRUSTEE INDUCTION AND TRAINING

New trustees undergo an orientation period to brief them on their legal obligations under charity law, the Charity Commission guidance on public benefit, and inform them of the content of the Constitution, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction period they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

ORGANISATION

The Board of Trustees, which must have at least three members, administers the charity. The board normally meets at least quarterly but also informally on a very regular basis.

VOLUNTEERS

We are immensely grateful to volunteers who undertake challenge events and fundraising activities to support our work. Our Friends of the David Nott Foundation student societies and Trainees of the David Nott Foundation group are a vibrant community who conduct activities such as bake sales, quizzes and online workshops. We estimate an cumulative total of their efforts being 30 hours for the financial year. Bis Culley has for eight years volunteered her time to commission beautiful DNF Christmas cards, promote their sale, and post to supporters. We are immeasurably grateful for her efforts.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity faces.
- The establishment of policies, systems, and procedures to mitigate those risks identified in the annual review.
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that overseas work and travel to conflict and disaster areas is an area of major risk. Key mitigants to these risks are security assessments, security procedures, security training and insurance.

LEGAL AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NAME

The David Nott Foundation

CHARITY REGISTRATION NUMBER

1162537

PRINCIPAL OFFICE

1 Lyric Square
Hammersmith
London W6 0NB

TRUSTEES

Mr G J Hodgkin
Ms C Hughes
Mr R R Hoare
Mr S J Armitage
Ms K E L Kingstone

CHIEF EXECUTIVE

Mrs Eleanor Nott

AUDITORS

Shipleys LLP
Chartered Accountants & Statutory Auditor
10 Orange Street, Haymarket
London WC2H 7DQ

BANKERS

The Co-operative Bank
Business Direct
PO Box 250
Skelmersdale WN8 6WT

INVESTMENT MANAGERS

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London EC4V 4ET



TRAINING IN DJIBOUTI

TRUSTEES' RESPONSIBILITIES STATEMENT

THE TRUSTEES ARE RESPONSIBLE FOR PREPARING THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS IN ACCORDANCE WITH APPLICABLE LAW AND UNITED KINGDOM ACCOUNTING STANDARDS INCLUDING FINANCIAL REPORTING STANDARD 102: THE FINANCIAL REPORTING STANDARD APPLICABLE IN THE UK AND REPUBLIC OF IRELAND (UNITED KINGDOM GENERALLY ACCEPTED ACCOUNTING PRACTICE).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report was approved on 11 December 2023 and signed on behalf of the trustees by:

MS C HUGHES

TRUSTEE

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2023

OPINION

We have audited the financial statements of The David Nott Foundation ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the David Nott Foundation's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

the information given in the trustees' report is inconsistent in any material respect with the financial statements; or

sufficient accounting records have not been kept; or

the financial statements are not in agreement with the accounting records; or

we have not received all the information and explanations we require for our audit.

OTHER MATTERS

The charity did not require an audit in the prior year and therefore the corresponding figures have not been audited.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the charity's activities, controls and laws and regulations and assessed the susceptibility of the charity's financial statements to material misstatement from irregularities, including fraud.

We determined that the laws and regulations that are most significant to the charity are the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and the charity's governing document.

Based on this understanding we designed our audit procedures to detecting irregularities, including fraud. Testing undertaken included making enquiries on the management and those charged with governance; journal entry testing; review of bank letters, investments reports, trustee board minutes and the governing document; review of transactions for any undisclosed related party transactions; reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations. These procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TIM HARDY



13 December 2023

For and on behalf of Shipleys LLP
Chartered Accountants & Statutory Auditor
10 Orange Street
Haymarket
London WC2H 7DQ

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	**1,112,538**	**131,098**	**1,243,636**	998,822
Income from charitable activities	6	**136,755**	**-**	**136,755**	-
Investment income	7	**11,340**	**-**	**11,340**	172
Total income		**1,260,633**	**131,098**	**1,391,731**	998,994
Expenditure on:					
Raising funds	8	**(64,933)**	**-**	**(64,933)**	(52,988)
Charitable activities	9	**(1,407,209)**	**(140,096)**	**(1,547,305)**	(600,892)
Total expenditure		**(1,472,142)**	**(140,096)**	**(1,612,238)**	(653,880)
Net (expenditure)/income before net (losses)/gains on investments		**(211,509)**	**(8,998)**	**(220,507)**	345,114
Net (losses)/gains on investments	13	**(6,925)**	**-**	**(6,925)**	81,026
Net (expenditure)/income and net movement in funds		**(218,434)**	**(8,998)**	**(227,432)**	426,140
Reconciliation of funds					
Total funds brought forward		**2,371,863**	**90,875**	**2,462,738**	2,036,598
Total funds carried forward		**2,153,429**	**81,877**	**2,235,306**	2,462,738

The notes on pages 26 to 47 form part of these financial statements

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	17		**229,251**		192,368
Investments	18		**769,478**		776,403
			998,729		968,771
Current assets					
Debtors	19	**138,069**		83,126	
Cash at bank and in hand		**1,192,287**		1,477,640	
		1,330,356		1,560,766	
Creditors: amounts falling due within one year	20	**(93,779)**		(66,799)	
Net current assets			**1,236,577**		1,493,967
Total assets less current liabilities			**2,235,306**		2,462,738
Net assets			**2,235,306**		2,462,738
Funds of the charity					
Unrestricted funds	23		**2,153,429**		2,371,863
Restricted funds	24		**81,877**		90,875
Total charity funds			**2,235,306**		2,462,738

These financial statements were approved by the board of trustees on 11 December 2023 and are signed on behalf of the board by:

MS C HUGHES

TRUSTEE

The notes on pages 26 to 47 form part of these financial statements

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net income		**(227,432)**	426,140
Adjustments for:			
Depreciation of tangible fixed assets		**61,633**	53,966
Loss on disposal of fixed assets		**7,865**	-
Net gains on investments		**6,925**	(81,026)
Dividends and interest from investments		**(11,340)**	(172)
Changes in:			
Trade and other debtors		**(54,943)**	(72,445)
Trade and other creditors		**26,980**	47,554
Cash generated from operations		**(190,312)**	374,017
Net cash from operating activities		**(190,312)**	374,017
Cash flows from investing activities			
Dividends and interest from investments		**11,340**	172
Purchase of tangible assets		**(106,381)**	(53,838)
Net cash used in investing activities		**(95,041)**	(53,666)
Net increase in cash and cash equivalents	28	**(285,353)**	320,351
Cash and cash equivalents at beginning of year		**1,477,640**	1,157,289
Cash and cash equivalents at end of year		**1,192,287**	1,477,640

The notes on pages 26 to 47 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The charity is a Charitable Incorporation Organisation, registered in England and Wales. The address of the principal office is 1 Lyric Square, Hammersmith, London, W6 ONB. The objectives of the charity are set out on page 8.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The David Nott Foundation meets the definition of a public benefit entity under FRS 102.

The functional currency of the charity is considered to be pounds sterling because that is the currency of the primary economic environment in which the charity operates. The financial statements are also presented in pounds sterling.

The amounts in the financial statements are prepared to the nearest £, unless otherwise stated.

GOING CONCERN

The financial statements of the charity have been prepared on the going concern basis.

The charity's overseas programme has expanded with seven HEST missions and three other courses successfully undertaken in the year including a 'Train the Trainers', further demonstrating our commitment to localisation. We are building relationships with partners including Action for Humanity, MedGlobal, MSF, UOSSM and the World Health Organisation, to part / fully fund our work or facilitate operational matters whilst overseas. The core team and DNF faculty have been expanded during the period to provide sufficient capacity. We have also built focus on outreach activities to strengthen and deepen our networks for the purpose of serving communities in need worldwide. The charity has sufficient funding and reserves in place to resource all anticipated programmes in the foreseeable future.

There are no material uncertainties about the charity's ability to continue as a going concern.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. They are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

INCOME

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. In accordance with the Charities SORP (FRS 102), the contribution of volunteers is not recognised in the accounts.

Income from charitable activities relates to course fees and is recognised when the course takes place.

Interest on funds held on deposits is included when receivable and the amount can be reliably measured by the charity. This is normally upon notification of the interest paid or payable by the bank.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is recognised on an accruals basis and is classified under headings of the statement of financial activities to which it relates:

> Expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.

> Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include staff, premises, finance and governance costs. These costs have been allocated between expenditure on raising funds and expenditure on charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to the grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

- Teaching equipment – 25% reducing balance
- Computer equipment – 25% reducing balance
- Office equipment – 25% reducing balance

INVESTMENTS

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value unless otherwise stated in the accounting policies.

DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CREDITORS AND PROVISION

Creditors and provision are recognised where the charity has a present obligation resulting in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

OPERATING LEASE COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

DEFINED CONTRIBUTION PLANS

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Differences between contributions payable in the year and the contributions actually paid are shown either in accruals or prepayments on the balance sheet.

JUDGEMENTS AND ESTIMATES

There are no judgements or key sources of estimation uncertainty that would have a significant effect on the carrying amounts of assets and liabilities recognised in the financial statements.

4. Taxation

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objectives.

5. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations	**1,112,538**	**131,098**	**1,243,636**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations	983,460	15,362	998,822

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

6. Income from charitable activities

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Course fees	**136,755**	**136,755**	-	-

7. Investment income

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Deposit account interest	**11,340**	**11,340**	172	172

8. Costs of raising donations and legacies

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Cost of raising funds	**45,683**	**45,683**	41,194	41,194
Support costs	**19,250**	**19,250**	11,794	11,794
	64,933	**64,933**	52,988	52,988

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

9. Expenditure on charitable activities

	Unrestricted Funds	**Restricted Funds**	**Total Funds 2023**
	£	**£**	**£**
Hostile Environment Surgical Training (HEST)	**1,127,869**	**140,096**	**1,267,965**
Other training projects	**279,340**	**-**	**279,340**
	1,407,209	**140,096**	**1,547,305**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Hostile Environment Surgical Training (HEST)	331,190	53,918	385,108
Surgical Training for Austere Environments (STAE)	71,097	10,367	81,464
Other training projects	118,958	15,362	134,320
	521,245	79,647	600,892

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Analysis of expenditure on charitable activities

	Grant funding of activities	**Direct costs**	**Support costs**	**Total funds 2023**
	£	**£**	**£**	**£**
Hostile Environment Surgical Training (HEST)	**-**	**1,145,400**	**122,565**	**1,267,965**
Other training projects	**15,620**	**199,288**	**64,432**	**279,340**
	15,620	**1,344,688**	**186,997**	**1,547,305**

	Grant funding of activities	Direct costs	Support costs	Total Funds 2022
	£	£	£	£
Hostile Environment Surgical Training (HEST)	-	344,034	41,074	385,108
Surgical Training for Austere Environments (STAE)	28,896	39,351	13,217	81,464
Other training projects	-	100,769	33,551	134,320
	28,896	484,154	87,842	600,892

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

10. Analysis of support costs

	Fundraising	HEST	STAE	Other projects	Total 2023
	£	£	£	£	£
Premises costs	**6,941**	**44,194**	**-**	**23,232**	**74,367**
IT costs	**663**	**4,223**	**-**	**2,220**	**7,106**
Insurance	**1,475**	**9,393**	**-**	**4,938**	**15,806**
Depreciation	**423**	**2,696**	**-**	**1,418**	**4,537**
Bank charges	**141**	**899**	**-**	**472**	**1,512**
Governance costs	**9,607**	**61,160**	**-**	**32,152**	**102,919**
	19,250	**122,565**	**-**	**64,432**	**206,247**

Support costs are allocated to the activities of the charity based on the estimated time spent on those activities by the charity's employees.

	Fundraising	**HEST**	**STAE**	**Other projects**	**Total 2022**
	£	**£**	**£**	**£**	**£**
Premises costs	3,954	13,772	4,431	11,249	33,406
IT costs	560	1,949	627	1,592	4,728
Insurance	1,552	5,405	1,739	4,415	13,111
Depreciation	167	583	188	476	1,414
Bank charges	39	135	44	111	329
Governance costs	5,522	19,230	6,188	15,708	46,648
	11,794	41,074	13,217	33,551	99,636

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

11. Governance

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Accountancy	**6,250**	**6,250**	6,164	6,164
Audit	**8,340**	**8,340**	-	-
Independent examination	**-**	**-**	3,300	3,300
Staff costs	**67,267**	**67,267**	34,022	34,022
Legal and professional fees	**21,062**	**21,062**	3,162	3,162
	102,919	**102,919**	46,648	46,648

12. Analysis of grants

	2023	2022
	£	£
Scholarships	**15,620**	28,896
Total grants	**15,620**	28,896

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

13. Net (losses)/gains on investments

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Gains/(losses) on listed investments	**(6,925)**	**(6,925)**	81,026	81,026

14. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Auditor's fee:		
– audit fee	**8,340**	-
– independent examination	**-**	3,300
– accountancy	**3,736**	3,584
– corporation tax	**1,170**	1,140
– payroll	**1,344**	1,440
Depreciation of tangible fixed assets	**61,633**	53,966
Operating lease expense – land and building	**63,245**	22,801

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**229,129**	133,090
Social security costs	**16,916**	10,175
Employer contributions to pension plans	**4,835**	2,759
Other employee benefits	**-**	-
	250,880	146,024

Pension costs are allocated to activities on the basis of time spent by each employee and are wholly allocated to unrestricted funds.

The average head count of employees during the year was 5 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Charitable activities	4.3	2.3
Fundraising	0.5	0.3
	4.8	2.6

No employee received employee benefits of more than £60,000 during the year (2022: none). Pension contributions of £nil (2022: £nil) were paid on behalf of higher paid employees during the year. The number of higher paid employees accruing benefits under defined contribution pension schemes were nil (2022: nil).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

16. Trustee remuneration and expenses

The trustees have not received any remuneration during the year (2022: £nil). No out of pocket expenses were reimbursed to trustees during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

17. Tangible fixed assets

	Teaching equipment	Computer equipment	Office equipment	**Total**
	£	£	£	**£**
Cost				
At 1 April 2022	464,526	14,658	1,810	480,994
Additions	93,401	12,566	414	106,381
Disposals	(8,809)	-	-	(8,809)
At 31 March 2023	549,118	27,224	2,224	578,566
Depreciation				
At 1 April 2022	280,898	7,323	405	288,626
Charge for the year	57,096	4,100	437	61,633
Depreciation on disposals	(944)	-	-	(944)
At 31 March 2023	**337,050**	**11,423**	**842**	**349,315**
Carrying amount				
At 31 March 2023	212,068	15,801	1,382	229,251
At 31 March 2022	183,628	7,335	1,405	192,368

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

18. Investments

	2023	2022
	£	**£**
Fair value		
At 1 April 2022	**776,403**	695,377
Net (loss) / gain on revaluation	**(6,925)**	81,026
At 31 March 2023	**769,478**	776,403
Historical cost	**570,000**	570,000
Analysis of investments at 31 March 2023:		
UK listed investments	**769,478**	776,403

All investments are carried at their fair value. Holdings in investment funds, unit trusts and open-ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The following investments were material in the context of the investment portfolio:

COIF Charities Investment Fund – £769,478 (2022: £776,403).

The main form of financial risk faced by the charity is the volatility in investment markets due to wider economic conditions and variability of investment returns. This risk is mitigated by obtaining advice from a financial expert on the charity's investment portfolio.

DAVID NOTT FOUNDATION ANNUAL REPORT **2022/23**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

19. Debtors

	2023	2022
	£	£
Trade debtors	**14,881**	11,277
Prepayments and accrued income	**113,388**	65,657
Other debtors	**9,800**	6,192
	138,069	83,126

20. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	**66,387**	21,052
Accruals and deferred income	**12,302**	40,540
Social security and other taxes	**9,729**	4,486
Other creditors	**5,361**	721
	93,779	66,799

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

21. Deferred income

	2023	2022
	£	£
Balance at 1 April 2022	**–**	10,280
Amount released to income	**–**	(10,280)
Amount deferred in the year	**–**	–
Balance at 31 March 2023	**–**	–

Deferred income comprises income received in advance in respect of training courses and fundraising events.

22. Pensions and other post retirement benefits

DEFINED CONTRIBUTION PLANS

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,835 (2022: £2,759).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

23. Unrestricted funds

	At 1 April 2022	**Income**	**Expenditure**	**Gains and losses**	**At 31 March 2023**
	£	**£**	**£**	**£**	**£**
General funds	**2,165,460**	**1,260,633**	**(1,472,142)**	**-**	**1,953,951**
Unrealised gain on investment	**206,403**	**–**	**–**	**(6,925)**	**199,478**
	2,371,863	**1,260,633**	**(1,472,142)**	**(6,925)**	**2,153,429**

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
General funds	1,756,061	983,632	(574,233)	-	2,165,460
Unrealised gain on investment	125,377	–	–	81,026	206,403
	1,881,438	983,632	(574,233)	81,026	2,371,863

The unrealised gain on investment is the difference between the historical cost of the investment and the fair value recognised in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

24. Restricted funds

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
Simulator	**86,753**	**–**	**(21,688)**	**–**	**65,065**
Digital project	**4,122**	**–**	**–**	**–**	**4,122**
Ukraine	**–**	**116,408**	**(116,408)**	**–**	**–**
Obstetrics training	**–**	**2,000**	**(2,000)**	**–**	**–**
UK HEST	**–**	**5,000**	**–**	**–**	**5,000**
Syria-Turkey Earthquake	**–**	**7,690**	**–**	**–**	**7,690**
	90,875	**131,098**	**(140,096)**	**–**	**81,877**

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
Simulator	115,671	–	(28,918)	–	86,753
Digital project	4,122	–	–	–	4,122
Surgeons in Syria	25,000	–	(25,000)	–	–
Manikins	10,367	–	(10,367)	–	–
Ukraine	–	15,362	(15,362)	–	–
	155,160	15,362	(79,647)	–	90,875

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Restricted funds can only be used for particular restricted purposes within the objects of the charity as specified by the donor or when funds are raised for particular restricted purposes:

Simulator – Open Society Institute grant for teaching materials for war surgery training.

Digital project – Vodafone Foundation grant to support the costs used for the development and ongoing support of the charity's learning platform for sharing videos and information related to the work of the charity.

Ukraine – Funds donated by a number of organisations and individuals to support work by the Foundation to train Ukrainian surgeons.

Obstetrics training – Funds donated to support Obstetrics training in war and disaster zones.

UK HEST – Funds donated to support a UK based HEST programme. This is planned for Q3 23/24.

Syria-Turkey Earthquake – Funds donated by a number of organisations and individuals to support work by the Foundation to train Syrian and Turkish surgeons in the recent earthquake zone.

Surgeons in Syria – CHK Foundation grant to support surgeons who are working in Syria to attend the specialist training course in the UK, or to attend a locally delivered HEST course.

Manikins – Festival Medical Services grant for the purchase of single use manikins.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

25. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	**164,186**	**65,065**	**229,251**
Investments	**769,478**	**-**	**769,478**
Current assets	**1,313,544**	**16,812**	**1,330,356**
Creditors less than 1 year	**(93,779)**	**-**	**(93,779)**
Net assets	**2,153,429**	**81,877**	**2,225,306**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	105,615	86,753	192,368
Investments	776,403	-	776,403
Current assets	1,556,644	4,122	1,560,766
Creditors less than 1 year	(66,799)	-	(66,799)
Net assets	2,371,863	90,875	2,462,738

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

26. Related Party Transactions

The key management personnel of the charity comprise the trustees, the chief executive, the operations director, the head of communications & engagement and the head of supporter & donor relations. The total employee benefits of the key management personnel of the charity was £123,217 (2022: £96,257).

There were no other related party transactions for the years ended 31 March 2023 or 31 March 2022.

27. Commitments under operating leases

At 31 March 2023, the charity had total minimum lease payments under non-cancellable operating leases as set out below:

	Land and buildings 2023	Land and buildings 2022
Operating leases which expire	**£**	£
Within 1 year	**11,760**	–

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

28. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Net cash			
Cash at bank and in hand	**1,477,640**	**(285,353)**	**1,192,287**

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Net cash			
Cash at bank and in hand	1,157,289	320,351	1,477,640

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

29. Comparatives for the Statement of Financial Activities

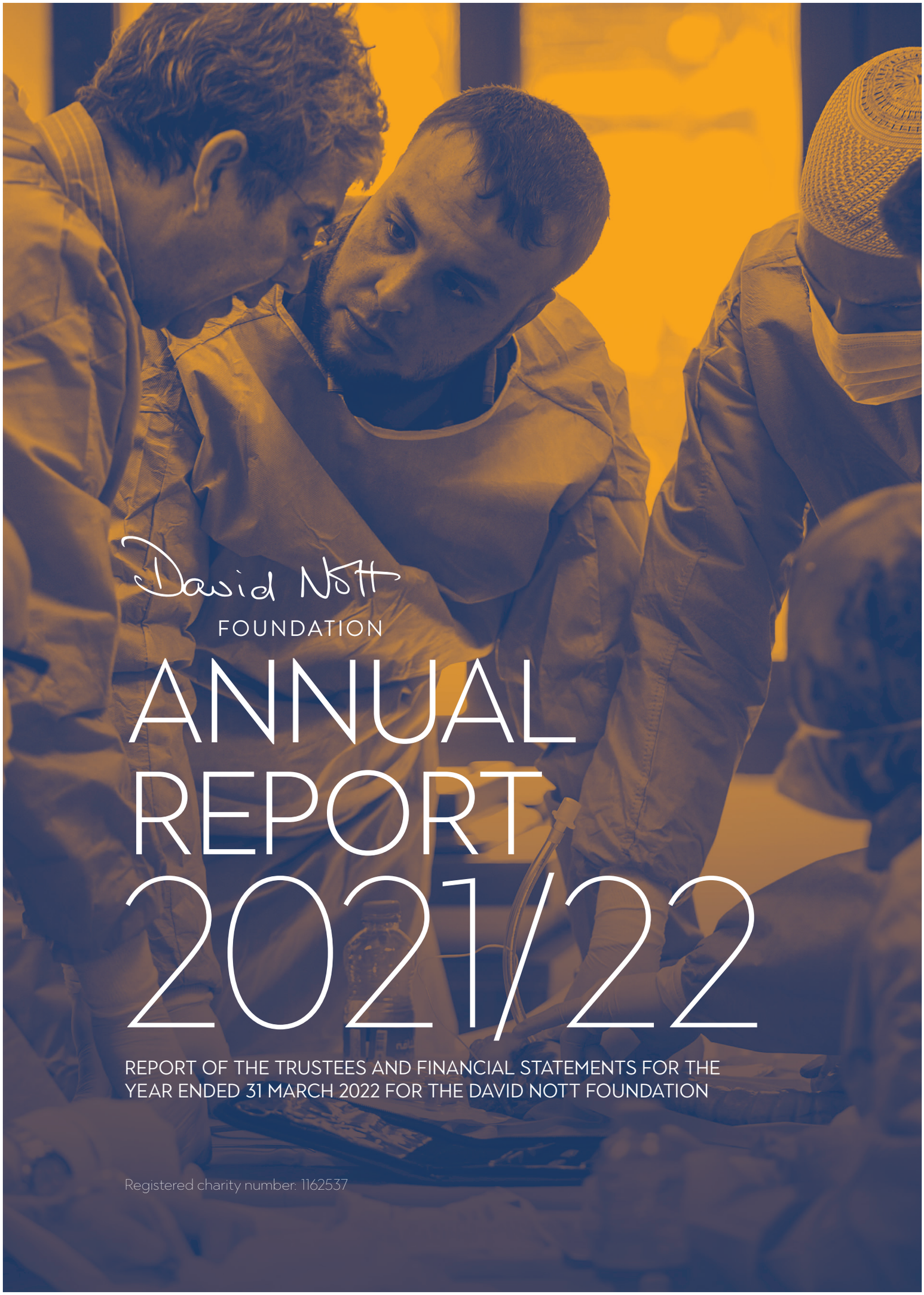
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income and endowments			
Donations and legacies	983,460	15,362	998,822
Investment income	172	–	172
Total income	983,632	15,362	998,994
Expenditure on:			
Raising funds	(52,988)	–	(52,988)
Charitable activities	(521,245)	(79,647)	(600,892)
Total expenditure	(574,233)	(79,647)	(653,880)
Net income / (expenditure) before net gains on investments	409,399	(64,285)	345,114
Net gains on investments	81,026	–	81,026
Net income / (expenditure) and net movement in funds	490,425	(64,285)	426,140
Reconciliation of funds			
Total funds brought forward	1,881,438	155,160	2,036,598
Total funds carried forward	2,371,863	90,875	2,462,738

David Nott
FOUNDATION

THE DAVID NOTT FOUNDATION

England & Wales - Charity number 1162537

Accounts



David Nott

FOUNDATION

ANNUAL REPORT 2021/22

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 FOR THE DAVID NOTT FOUNDATION

Registered charity number: 1162537

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WELCOME FROM THE CHAIR OF THE BOARD OF TRUSTEES

AS CHAIR OF THE BOARD OF TRUSTEES I WOULD LIKE TO EXTEND A WARM WELCOME TO ALL OUR STAKEHOLDERS AND TO THANK YOU AGAIN FOR YOUR INTEREST IN THE WORK OF THE DAVID NOTT FOUNDATION. WE SIMPLY COULDN'T DO WHAT WE DO WITHOUT YOUR ENGAGEMENT AND SUPPORT.

The year in review saw the Foundation return to in-person teaching with HEST courses delivered for the first time since the Covid pandemic in Erbil, Somaliland and Turkey, for Syrian surgeons. Whilst we are proud of how we adapted to more online solutions during the pandemic, a digital offering in isolation is no substitute for in-person learning, so we are delighted to be back on the road again. Strategic partnerships are at the heart of our delivery model and our return to in-country HEST courses were only made possible by working alongside valued operational partners, both old and new.

Now that we have all adapted to living and working with Covid, our ability to continue to offer face to face training is predicated on our ability to invite new clinicians to become part of our team. With that in mind, this year also saw us introduce our first Train the Trainers course in London, to help to attract and expand our Faculty, and this will be core to our ambition to be a sustainable organisation in the years to come.



SOMALILAND, MARCH 2022



LOCAL SURGEONS SUTURE A PROSTHETIC HEART IN ERBIL, IRAQ, NOVEMBER 2021

As always, we remain eternally grateful to our supporters and donors for maintaining their support in recent years, even when we were unable to get to the countries where our training is needed most. We hope that you are as excited and enthusiastic as we are, now that we are physically delivering our courses again. Given our return, we are now investing heavily in equipment, to ensure our training remains of the absolute highest quality, but of course our costs continue to rise. World economies are feeling the effects of disrupted supply chains, increasing commodity and manufacturing prices, and rising interest rates, all of which adversely affect our cost base.

The devastating war in Ukraine unfortunately is a stark reminder that conflict is omnipresent in the world and the European continent is not immune. We are incredibly proud of our own emergency response to Ukraine and in the period under review we conducted our first online training session for trauma doctors in the country just nine days after Russia's invasion. Remarkably, David and the Faculty went on to deliver six in-person HEST courses in Ukraine outside this reporting period, later in 2022, which have had significant long-term impact and benefit for those clinicians working close to the frontline.

As we have emerged from the Covid pandemic, we have had the chance to reflect on the work we do, and how we want to take the charity forward, with your support. Our strategy remains clear and consistent: to strengthen and deepen knowledge and effect sustainable change in a select number of countries, whilst retaining the ability to respond to crises. This was clearly demonstrated in this year in review, through the countries that we taught in, alongside our Ukraine response.

Finally, I would like to express my thanks to Elly and the DNF team, who work so hard and deliver so much, with such finite resources. We are genuinely excited about our future and what we can deliver, alongside our stakeholders. Nobody else is doing what the DNF is doing, and we are even more committed to furthering our impact, in a responsible, focused and sustainable way.

GRAHAM HODGKIN
CHAIR OF THE BOARD OF TRUSTEES

EMERGING FROM THE PANDEMIC: HITTING THE GROUND RUNNING

THE COVID-19 PANDEMIC CONTINUED TO IMPOSE RESTRICTIONS ON INTERNATIONAL TRAVEL AND GATHERING PEOPLE TOGETHER FOR TRANCHES OF THE PERIOD UNDER REVIEW.

ACTIVITIES

Whilst we were proud of our efforts to adapt to the restrictions imposed by the pandemic, we have always believed that there is no substitute for in-person teaching, so the David Nott Foundation returned to training abroad as soon as we were able to responsibly do so. At the same time, we decided to expand our strategic ambition beyond surgeons to a 'whole of the operating theatre' approach and developed new innovations in teaching equipment to support training. Our first in-person teaching since the pandemic was held in July 2021. This was our inaugural 'Train the Trainers' course to build capacity in the Foundation by increasing the size of our teaching Faculty and thereby the number of courses we can deliver whilst maintaining the highest standards and quality. We were hosted by the Wellcome Collection and had been honoured to be the Wellcome Trust's charity of the year in 2020, so hold the course at the Collection was a continuation of that much-valued partnership. 25 doctors attended, several of which have since been selected to serve as DNF faculty on HEST courses.

Our resumption of the Hostile Environment Surgical Training (HEST) course followed a few months later in Erbil, Iraq, in November 2021. We were careful to respect all local advice and the guidance of our partners, MSF-Belgium, to safeguard the health of the DNF team and all those we met. Shortly thereafter in December 2021 we welcomed scholars to the cadaveric Surgical Training for Austere Environments (STAE) course held in the UK. A number of places on the course were given to recent refugees arriving in the UK from Syria and Afghanistan, several of whom David Nott had operated with in eastern Aleppo in 2013 and 2014.

FINANCES

The Foundation has been fortunate in largely maintaining its income through the pandemic thanks to outreach to our committed donor base, to whom we are enormously grateful. The continued generosity of our supporters meant we were well-prepared to quickly re-commence training abroad whilst adhering to travel and safety guidelines. This we did in November 2021 in Erbil, Iraq; our first overseas HEST course since visiting Hajjah, Yemen, in January 2020 before the pandemic halted all in-person activities.

We are especially grateful to our donors as a return to our core activity of face-to-face teaching and full operations has naturally resulted in a substantial increase in expenditure in 2021/22 versus the prior year and is set to do so further with a full programme of activities for the 2022/23 financial year. Post-pandemic, the cost to train a doctor abroad has risen with the increased costs of air fares, insurance and the variety and quantity of innovative training materials the Foundation utilises to make training as realistic and engaging as possible.

EMPLOYEES

For the first three quarters of 2021, the Foundation team largely worked remotely in line with UK Government guidance and we chose not to maintain a permanent office space. The end of the UK Government's stay at home advice prompted the Foundation to obtain an office once again and a suitable space was secured in October 2021 in Hammersmith, west London.

With Co-Founder Eleanor Nott re-appointed as CEO in November 2021, the Foundation again had the leadership to drive forward the charity's strategic vision. The Trustee board was delighted to have the contribution of new Trustee Kamila Kingstone, appointed in September 2021. Kamila brings a wealth of experience from her work as a civil servant in the Cabinet Office and previously as a journalist for the Guardian and Independent newspapers.

In the period under review, the Foundation also appointed a Finance Manager (part-time) and Communications and Engagement Manager. Alison Aldrich-Blake has brought considerable expertise and professionalism to the financial management of the Foundation and Christie Norris has spearheaded a thoughtful communications strategy which has substantially increased our profile and the quality of our engagement with supporters.

OBJECTIVES AND ACTIVITIES

OUR VISION

Our vision is a global network of highly-trained healthcare workers providing the best care to patients in austere or conflict-affected environments, and sharing that knowledge with their peers.

OUR MISSION

The David Nott Foundation has a mission to deliver the best surgical training to those who need it most. In conflict zones and austere environments, we strive to deliver training which gives doctors the skills they need to improve surgical outcomes and save more lives.

Our purpose remains: "The advancement of health and the saving of lives by funding and/or delivering or facilitating training (either alone or in partnership with other organisations) for surgeons and medical professionals, to enable them to address the needs of patients in conflict and disaster zones and other austere environments."

We are a humanitarian organisation dedicated to helping those who are injured in the many intractable conflicts raging across our world. The best way we can help is by leveraging the unparalleled experience of our Co-Founder, David Nott. Based on David's thirty years of experience as a humanitarian surgeon, the Foundation has designed a surgical training programme which equips doctors with the knowledge they need to manage a vast array of injuries faced in conflict. Decision-making strategies are at the heart of the training, as doctors have difficult decisions to make in mass casualty settings, often with minimal resources and limited recourse to clinical investigations.

OUR LEGACY

Because we share knowledge, not things, our legacy remains long after our small team has departed and has the potential to last generations. As part of our commitment to make our training truly sustainable, we are focusing efforts on running courses where we train in-country teams, leading to a smaller UK-based footprint each time we visit a particular state. We are also looking to extend our clinical faculty, who can deliver all of the DNF training programmes in the same way David does, and with the same impact.

THE NEED FOR WHAT WE DO

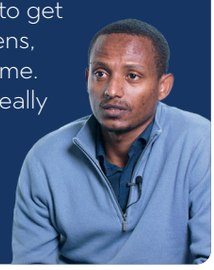
According to the UN Sustainable Development Goals, in May 2022 the number of people forced to flee conflict, violence, human rights violations and persecution surpassed 100 million. The UN also estimate that a quarter of the global population lived in conflict-affected countries at the end of 2020.

Confronted with such statistics, it is easy to feel helpless but we are motivated to do all we can to ensure that even where people are experiencing displacement, discomfort and fear, they at least have access to health in the form of safe, skilled surgical care.

FOCUS ON DR ESAYAS MUSTEFA FROM ETHIOPIA

Dr Esayas Mustefa is the only general surgeon in a 130km radius in Ethiopia. He joined our STAE course in December 2021. Dr Mustefa is often faced with catastrophic road accident injuries and bullet wounds caused by local violent confrontations. Sometimes he must work in challenging conditions, with limited equipment or electricity cuts. Since our course, Dr Mustefa says he has saved more lives and shared his knowledge with others.

"In my hospital, I had a patient with a bullet to the groin. I did damage control to stop the bleeding and keep him stable until his surgery, which I learned on the course. He survived. It was a great feeling. I also used to get nervous when opening abdomens, in all honesty. Anxiety would come. Since the course, I've become really calm and collected in difficult situations. Myself, my patients, my colleagues, all have benefited from my training."



2021/22 ACHIEVEMENT AND PERFORMANCE

- Returned to overseas in-person training: three HEST courses in 5 months in Iraq, Somaliland and Turkey, for Syrian surgeons
- Expanded our teaching faculty with 25 doctors attending our first Train the Trainers course
- Developed new innovations in teaching equipment including 3D printed organs to support teaching
- Continued to deliver webinars to provide support and connection to our global community of healthcare workers
- Deepened many of our valued existing, and developed new, operational partners, enabling us to make a swift return to teaching abroad
- Continued to engage and inspire the next generation of humanitarian surgeons through the Friends of the David Nott Foundation student societies.
- Welcomed recent refugees and doctors from abroad to the Surgical Training for the Austere Environment (STAE) course in December 2021
- Reaccreditation of HEST by the Royal College of Surgeons of England

ALL TIME TOTAL

831 SURGEONS TRAINED

28

STAE & HEST COURSES IN



PUBLIC BENEFIT

TRUSTEES CONTINUE TO HAVE REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT. THE FOUNDATION PROVIDES MEDICAL EDUCATION, TRAINING AND EXPERTISE. IT DOES SO WITH THE FOLLOWING PRINCIPAL PRODUCTS:

HOSTILE ENVIRONMENT SURGICAL TRAINING (HEST)

The HEST course is unique to the Foundation. A five-day course which covers all surgical specialisms, it equips doctors with the surgical skills and decision-making abilities to be able to address a variety of injuries they may face in conflict and disaster zones. Since the Foundation began operations in 2015, some 800 doctors have been taught life-saving surgical skills that have in many circumstances literally made the difference between life and death.

Our goal is to take the HEST course abroad to areas where it is needed most, sometimes to conflict frontlines. We understand these local requirements through needs assessments with local partner organisations.

We are hugely appreciative of the partners with whom we work. Their local knowledge and operational capability comprising logistics, risk analysis, security and transport means we are able keep our operations team to a minimum and reduce our expenditure. Our partners are also able, through their networks, to help identify the doctors who would benefit most from the teaching making sure we train those who will make the greatest impact.

Cadaveric teaching is not practical or locally acceptable in many settings, so to make HEST as realistic as possible, the Foundation has designed and commissioned a number of prosthetic organs and vessels in addition to our life-size, whole-body simulator model, Heston. The practical sessions support the lectures, videos and discussions and create a highly interactive and engaging programme.

The average cost to train a surgeon on the HEST course increased from the 2020/21 figure of £1,000 to £1,600 in 2021/22. This is largely due to increased cost of air travel and the materials to make the prosthetic models increasing in price. The average cost of a HEST course was £45,000.



TRAINING IN ERBIL, IRAQ

HEST FOCUS: ERBIL, IRAQ

We were delighted to visit Erbil, Iraq, in November 2021 where we trained 24 doctors in partnership with Medecins Sans Frontieres-Belgium. Many of those attending were from nearby Mosul, which was occupied by Daesh in 2014 and suffered extensive destruction in 2017 as the terrorists were driven from the city. This was the first time we had returned to Iraq since we ran HEST courses in Erbil and Mosul in 2017, in the weeks following the expulsion of Daesh from Mosul. In the meantime, we have trained a number of Iraqi doctors on the STAE scholarship programme, keeping that connection with the country and its brave healthcare workers strong.

HEST FOCUS: HARGEISA, SOMALILAND

In early March, we were honoured to be the guests of Edna Adan Ismail at the Edna Adan University Hospital in Hargeisa, Somaliland, where we taught 34 local doctors.

"IT WAS SO EXCITING TO SEE THAT THE COURSE WAS MAKING A BIG IMPACT IN SUCH A SHORT PERIOD."

The HEST programme is always evolving; being refreshed with new video content and innovative practical sessions. As part of our strategy to move the focus from just the surgeon to a 'whole of the operating theatre' approach, we were delighted to also be joined by an anaesthetist on the Faculty who ran a workshop for the local anaesthetists and helped develop a HEST anaesthesia programme and made a foray into surgical nursing teaching. Michael Odesoji, our Nursing Lead, offered his reflections:

"Following David Nott's ethos, it's important to ask healthcare workers what they need, rather than deciding for them. Imposing knowledge without insight isn't useful. Some of the topics the participants wanted to cover included how to form a safety checklist for surgery, emotional preparation of patients for operations and maintaining good antiseptic techniques in the operating theatre.

I helped design a bespoke surgical safety checklist for the Edna Adan Hospital, using the WHO surgical safety checklist template. The checklist was implemented and put into use in the operating theatre before the end of the course, which was incredible to see."



CONCLUDING TRAINING IN SOMALILAND

HEST FOCUS: GAZIANTEP, TURKEY, FOR SYRIAN DOCTORS



TRAINING IN GAZIANTEP, TURKEY

The fortitude of Syrian healthcare workers inspired the creation of the David Nott Foundation and our connection with the doctors there is undiminished. In late March, we visited Gaziantep, Turkey, just over the border from northwest Syria to train 26 doctors. 11 years of conflict have severely restricted training opportunities for Syrian healthcare workers, particularly in the northwest, so our mission was important and timely.



DR MAHMOUD HARIRI FROM ALEPPO, SYRIA

"I FIRST MET DAVID IN 2013. HE CAME TO US IN ALEPPO, AND WE LEARNED MANY THINGS. WE LEARNED TO BE MULTI-TASKING SURGEONS. I CAN NOW DO SURGERY ON THE KIDNEY, HEART, VESSELS. THIS IS THE NOTION OF THE MULTI-TASKING DOCTOR. A LOT OF LIVES HAVE BEEN SAVED."

SCHOLARSHIPS TO ATTEND CADAVERIC TRAINING IN THE UK



THE STAE COURSE AT THE ROYAL COLLEGE OF SURGEONS

The Surgical Training for Austere Environments (STAE) course was created and initiated by Professor David Nott and directed by him at the Royal College of Surgeons of England. The five-day course covers a similar programme to the HEST, but is based for the first four days in a lab where the teaching takes place with cadavers. The fifth day focuses on obstetric emergencies at the Royal College of Obstetricians and Gynaecologists.

The Foundation awards scholarships to surgeons who show promise in the field of humanitarian surgery and would struggle to meet the cost of attending the course or have demonstrated a commitment to undertaking humanitarian missions. The cost to train a surgeon on the STAE course, including visa fees, accommodation, flights and living costs, is £5,000 with each course costing approximately £70,000 to run.

In December 2021, we were able to welcome the first STAE scholars since the last course in late 2019. With various Covid-related restrictions on travel still remaining, and the usual difficulties in securing visas for participants to enter the UK, we decided to open up unfilled places to recent refugees arriving in the UK from Syria and Afghanistan.

Among the Syrian doctors we welcomed several whom David had operated with in eastern Aleppo in 2013 and 2014. To see them again and continue to support their surgical education was a great privilege and a joy. From Afghanistan we were joined by a doctor who had needed to leave the country in haste when coalition forces departed the country in August 2021.

TEACHING MATERIALS AND AIDS

Critical to the success of surgical teaching is the ability to observe, touch and feel the anatomy of a patient. With practical and ethical restrictions ruling out the use of cadavers on HEST courses, the Foundation has pioneered the creation of a number of teaching models to enhance the taught experience.



OUR SIMULATOR MODEL HESTON IN ACTION

The Foundation's bespoke human simulator model, Heston, allows the faculty to demonstrate the anatomy of a patient in intricate detail. Heston is anatomically identical to a human body and made from materials that replicate the look and feel of human flesh, bone, skin and organs. Heston was built with the generous support of the Open Society Foundations and made to the precise specification of Professor David Nott.

The Foundation is always seeking new and innovative ways to make training more engaging and more accessible, especially in emergencies.

GRANTS

The Foundation awards occasional grants to faculty members and other training bodies to deliver training or conduct research that aligns with the Foundation's mission and values. Grants may be given to individuals, private organisations and other charities and a policy covers the different parameters for making these awards.

During this reporting period, no such grants were awarded, but scholarships were awarded for the STAE course.

EMERGENCY RESPONSE: UKRAINE

Part of the strategic plan of the Foundation is to target support to a select number of states, to strengthen and deepen the teaching we provide through repeat missions and contacts and have a wider health system strengthening effect.

However, we always retain flexibility to be able to respond to emergencies in areas outside our strategic plan, where there is a critical and urgent need for conflict surgery training and, following a needs assessment, we judge that we can help. The shocking, unprovoked aggression shown by Russia against Ukraine constituted just such an emergency.

Foundation Co-Founders, Trustees and employees were appalled to wake to the news on February 24th that Russia had invaded Ukraine. We immediately started planning our response and how best to help the doctors, many of whom would be faced with patients suffering from catastrophic trauma injuries they had never encountered before.



DAVID NOTT AND HENRY MARSH

Just nine days after Russia's invasion, David ran a 12-hour training session on Zoom with surgeons inside Ukraine, assisted by Henry Marsh, the eminent neurosurgeon who has spent decades training and helping Ukrainian surgeons.

As a support and reference following the online session, we created a library of short videos covering a number of trauma injuries the doctors may encounter and possible ways to address them. Those videos were translated into Ukrainian so the content was easily accessible.

Outreach was conducted to ascertain which areas would most benefit from in-person HEST training. Over the course of 2022, in the financial year that followed, the Foundation visited Ukraine four times and held six HEST courses which taught doctors from Dnipro, Kharkiv, Odesa, Mykolaiv, Poltava and Zhytomyr life and limb-saving techniques.

DR NATALIA ROMANOVA'S STORY

Shortly after completing our surgical training course in Kharkiv, Dr Romanova put her new skills to the test. A number of children were rushed to hospital after a shelling attack. Metal shards from a cluster munition had penetrated the lung and heart of a 12-year-old boy – fatal injuries without rapid action.

Together, the team performed a thoracotomy and pericardiotomy, opening the chest and heart's sac to find the source of bleeding. From there, the team removed a blood clot covering a tear in the boy's heart and blocked the hole with a finger. Carefully and swiftly, they repaired the injury using a piece of the heart's sac, before sewing the torn lung back together. Thanks to their speed and skill, Dr Romanova and her team saved the little boy's life.

"My colleagues and I are very grateful to you for all the information and skills we gained within those three days of training. We were not used to work with such cases in peaceful times, so your professional guidance and knowledge are priceless for us now."

TRAIN THE TRAINERS

In July 2021, the DNF held the first Train the Trainers (TTT) course with the aim of increasing the number of Faculty to enable us to deliver more courses. The next TTT course will be held in November 2022 and as part of our commitment to making our training truly sustainable we aim to have half the participants attending drawn from the countries where we teach. In the future, a greater proportion of faculty will be from the particular state, with all the benefits in terms of language, communication and post-course embedding of the teaching that implies.

Whilst the ongoing Covid-19 pandemic constrained our ability to deliver HEST courses in the first half of this financial year, as soon as we were able to safely and responsibly travel we got back on the road and managed to run three HEST courses in the five months between November 2021 and March 2022.

FUTURE PLANS

GOALS FOR 2022/23

In 2022, provided there are no further Covid-related disruptions, we will reach a milestone of 1,000 doctors trained worldwide since the Foundation was started in 2015.

We want to better support our community of healthcare workers by:

- Running six HEST courses in target states with innovative teaching materials;
- Translating written and recorded reference materials into relevant local languages;
- Keeping the conversation going outside of courses by holding fortnightly webinars where cases can be discussed and feedback sought;
- Making the David Nott Foundation teaching truly sustainable by running a Train the Trainers course in which the focus is on training doctors from our target states to deliver the HEST programme, gradually reducing the UK-based footprint and empowering local doctors to train and help their colleagues.

Nurturing our relationships with our partners; without them we could not do what we do and we are proud to work with local organisations who know the needs of their communities and strive to serve them.

Focus on a small number of target countries with the goal of having a health system-wide impact, whilst retaining the capacity to respond to crises.



THANK YOU

FINANCIAL REVIEW

FINANCIAL POSITION

THIS WAS THE SIXTH FULL YEAR OF OPERATIONS FOR THE FOUNDATION. WHILST THE FINANCIAL YEAR BEGAN STILL FIRMLY IN THE PANDEMIC WITH ALL THE RESTRICTIONS THAT IMPLIES, BY THE END OF THE YEAR WE WERE DELIVERING IN-COUNTRY TRAINING AT PACE, NECESSITATING INCREASED ORDERS FOR EQUIPMENT AND ALL OTHER ASSOCIATED COSTS.

We are therefore incredibly grateful to our supporters for their generosity throughout the pandemic which enabled us to hit the ground running as soon as conditions allowed. Thanks to our loyal supporter base, we were able to focus solely on our impact: delivering high quality training in areas that needed it most and plan the year ahead with confidence.

The Foundation raised £999k in donations in the period to 31 March 2022, increased from £831k the previous year. Whilst we were not able to fundraise through in-person events for much of the year, David and other Faculty members gave a number of presentations and talks online and David's book 'War Doctor' continued to stimulate interest in the work of the Foundation.

The ongoing substantial support of the Syncona Foundation is something we are immeasurably grateful for. Such generous, multi-year commitments enable us to plan for the future with confidence and focus institutional efforts on delivering our mission.

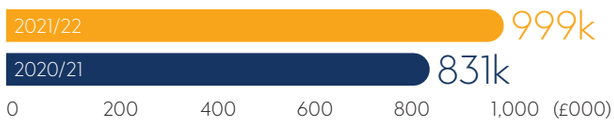
We are also honoured to have received generous financial support from: Bloomsbury Publishing, the Boltini Trust, BMA Giving, Talbot Underwriting, Stanley Grundy Foundation, de Laszlo Foundation, Holbeck Charitable Trust and the Bernard Sunley Foundation. We were also touched to receive significant funds from legacies last year.

We thank them, and all those donors who wish to remain anonymous, for their support. Without them we would simply not exist and be able to train doctors to provide the best surgical care to those experiencing the horrors of conflict.

AS OF MARCH 31ST 2022, THE VALUE OF THE FOUNDATION'S INVESTMENT WAS AS FOLLOWS:

COIF charities investment fund accumulation units	£776k

DONATIONS



EXPENDITURE



FUNDRAISING POLICY

Our fundraising objective during the year was to strengthen our relationships with our longstanding and committed donors. We were delighted that our income in 2021/22 largely held to the same level as the previous year, however with the return to training abroad, investment in equipment and rising costs, we predict we will be running at a deficit by mid-2022.

INVESTMENT POLICY AND OBJECTIVES

The Foundation has developed a formal investment policy to protect cash assets against inflation and grow capital in real terms.

The Foundation's investment objective is to achieve an average annual total return of inflation of CPI plus 4% over a rolling five-year period. Investments are managed by a third party on a discretionary basis reporting to the Board each quarter. The Foundation's investments are well diversified, cost effective, and offer at least monthly liquidity. The portfolio performance for the year was 7.4% compared to a comparator index of 6.7%.

The Foundation's ethical policy is applied to these investments in regard to companies involved in the manufacture of controversial weapons, strategic military weapons, non-military firearms, tobacco, pornography, and online gambling. The Foundation also prefers investment partners who integrate Environmental, Social and Governance factors into the investment process and engage in active ownership to improve company performance and change behaviour.

OPERATING RESERVE POLICY

The Operating Reserve refers to ringfenced cash set aside by the Board of Trustees to guarantee the stability of the programmes, employment, and ongoing operations of the organisation. As is best practice, the Operating Reserve provides an internal source of funds for unforeseen situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.



Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap and, if the funds are used, it is the intention of the Foundation to replenish the reserve within a reasonably short period of time.

The Operating Reserve in 2021/22 was set for four months of average budgeted operating costs, a relatively conservative provision for an organisation of this kind. The calculation of average monthly operating costs includes all recurring, predictable expenses such as programme related expenses, salaries and occupancy, but excludes depreciation, in-kind, and other non-cash expenses. Four months of budgeted operating costs equates to £520,000.

After taking into account our reserves policy as summarised above, the Foundation is above the Board's target for the year. The level of free reserves at the year-end is £2,266,248. This is calculated as the total funds of the charity less restricted funds and less fixed assets held for charity use. This leaves £1,746,248 available for contingencies. The restricted funds at 31 March 2022 were £90,875 and are not available for the general purposes of the charity. The Trustees are cognisant of the size of the reserve which accrued largely due to the inability to carry out teaching abroad. There are substantial plans for the years ahead however with plans to increase the number of HEST courses by 35%. We also continue to modestly expand our staff to be able to manage the increased training load. New equipment is also needed, as existing simulation models begin to experience wear and tear and the single-use models are again used to train abroad. The reserve is therefore not anticipated to be this size by the time of the next Trustees Annual Report. In a global inflationary environment, we will face increased costs across the board and the insurance for training in conflict areas such as Ukraine will also be expensive.

The amount of the Operating Reserve Fund will be calculated each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.

SUBSEQUENT EVENT

Since the year end the investment portfolio has decreased in value by £32,000 due to volatile market conditions. The trustees are monitoring the portfolio and taking investment advice as necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document (the Constitution dated 9 June 2015) and is registered as a charitable incorporated organisation. The Constitution was amended on 2 July 2021 to protect the role of our Co-Founders, David and Elly Nott, in determining the strategic direction of the charity despite not being Trustees or management themselves.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

Appointments to the Foundation are made following an appraisal of current needs, in terms of expertise, by the Board in conjunction with the Co-Founders.

REMUNERATION POLICY

All trustees give of their time freely and in a voluntary capacity and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 15 and 25 respectively to the accounts. Compensation levels for all Foundation employees all is reviewed annually and normally increased in accordance with average earnings. The trustees also endeavour to benchmark roles against pay levels in other similar organisations.

TRUSTEE INDUCTION AND TRAINING

New trustees undergo an orientation period to brief them on their legal obligations under charity law, the Charity Commission guidance on public benefit, and inform them of the content of the Constitution, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction period they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

ORGANISATION

The Board of Trustees, which must have at least three members, administers the charity. The board normally meets at least quarterly but also informally on a very regular basis. In the absence of a CEO during part of the year in review, delegated authority was provided to the incumbent Operations Director and Head of Donor and Supporter Relations, with terms of delegation approved by the trustees, for operational matters including finance and employment.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that overseas work and travel to conflict and disaster areas is an area of major risk. Key mitigants to these risks are security assessments, security procedures, security training and insurance.

LEGAL AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NAME

The David Nott Foundation

CHARITY REGISTRATION NUMBER

1162537

PRINCIPAL OFFICE

1 Lyric Square
Hammersmith
London W6 0NB

TRUSTEES

Mr G J Hodgkin
Ms C Hughes
Mr R R Hoare
Mr S J Armitage
Ms K E L Kingstone

INDEPENDENT EXAMINERS

Shipleys LLP
Chartered Accountants & Statutory Auditor
10 Orange Street, Haymarket
London, WC2H 7DQ

BANKERS

The Co-operative Bank
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

INVESTMENT MANAGERS

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London, EC4V 4ET



TRUSTEES' RESPONSIBILITIES STATEMENT

THE TRUSTEES ARE RESPONSIBLE FOR PREPARING THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS IN ACCORDANCE WITH APPLICABLE LAW AND UNITED KINGDOM ACCOUNTING STANDARDS INCLUDING FINANCIAL REPORTING STANDARD 102: THE FINANCIAL REPORTING STANDARD APPLICABLE IN THE UK AND REPUBLIC OF IRELAND (UNITED KINGDOM GENERALLY ACCEPTED ACCOUNTING PRACTICE).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

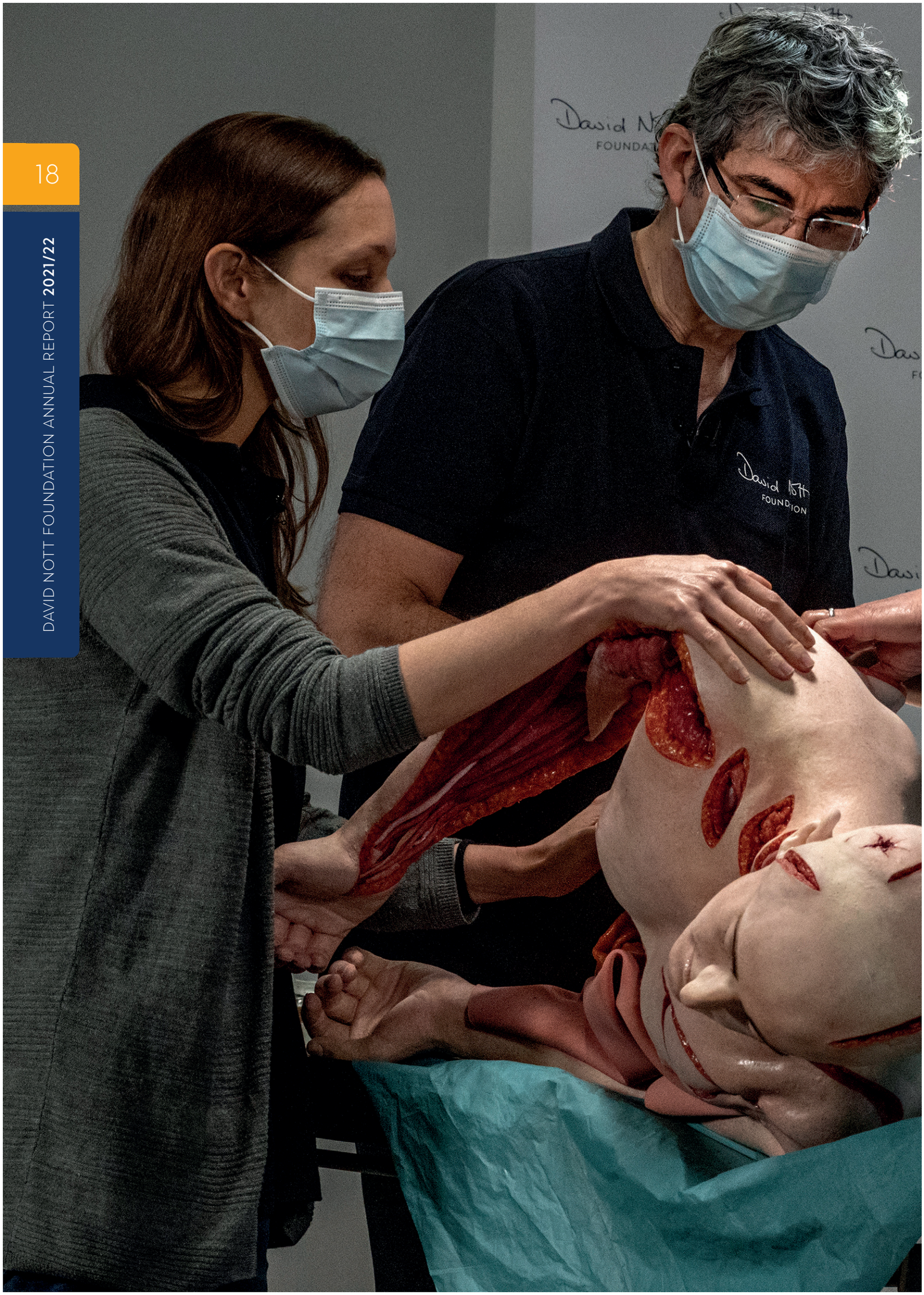
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

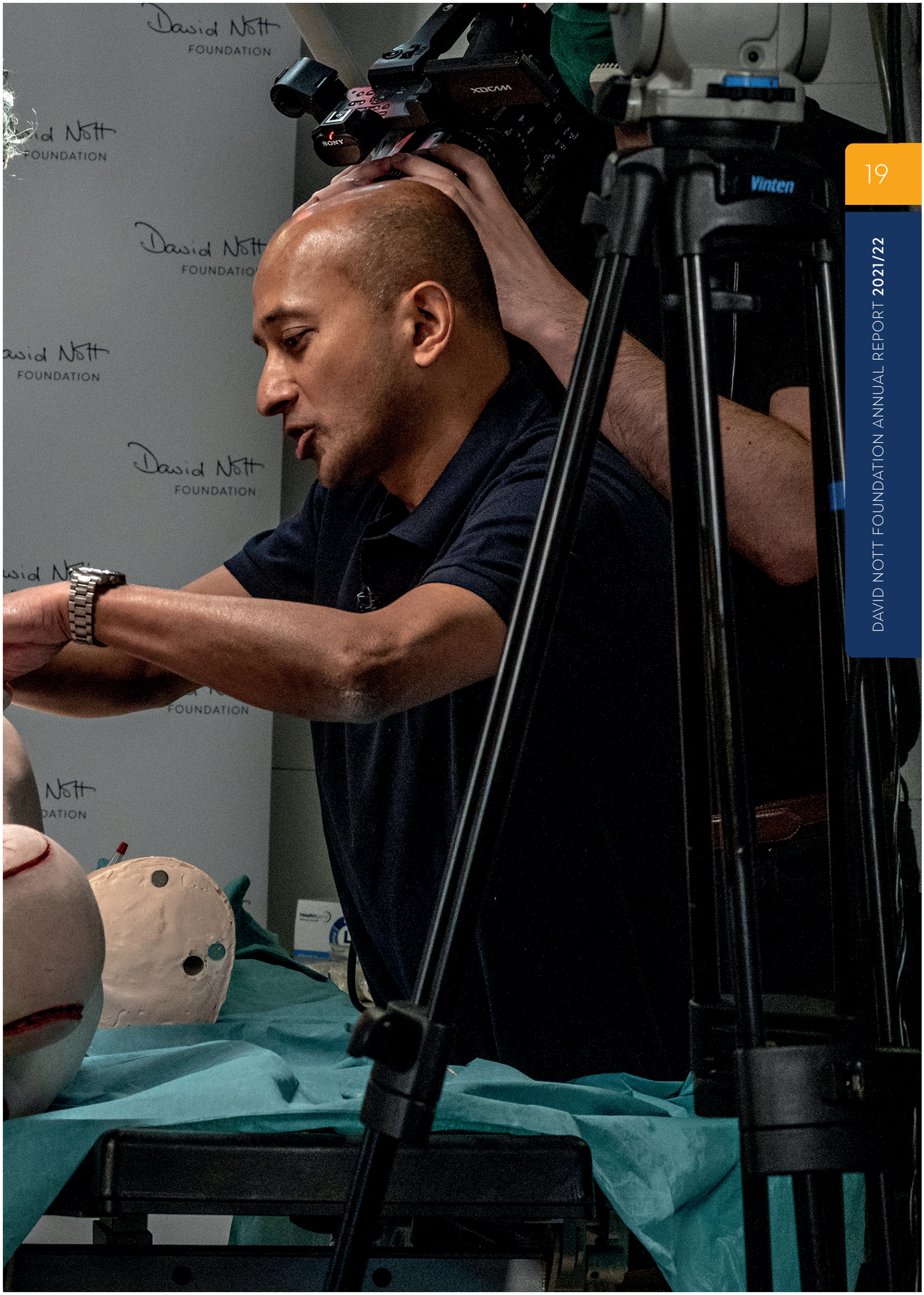
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report was approved on 20/12/2022 and signed on behalf of the trustees by:

MS C HUGHES
TRUSTEE


David Nott
FOUNDATION


David Nott
FOUNDATION
XDCAM
SONY
Vinten

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the David Nott Foundation for the year ended 31 March 2022 which are set out on pages 21 to 42.

RESPONSIBILITIES AND BASIS FOR REPORT

As the charity trustees of the charity you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. The accounts do not accord with those records; or

3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SIMON ROBINSON FCA

Shipleys LLP
Independent Examiner
10 Orange Street
Haymarket
London
WC2H 7DQ

20 December 2022

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

		2022			2021
		Unrestricted funds	**Restricted funds**	**Total funds**	Total funds
	Notes	**£**	**£**	**£**	£
Income and endowments					
Donations and legacies	5	**983,460**	**15,362**	**998,822**	830,804
Investment income	6	**172**	**–**	**172**	478
Total income		**983,632**	**15,362**	**998,994**	831,282
Expenditure on:					
Raising funds	7	**(52,988)**	**–**	**(52,988)**	(74,714)
Charitable activities	8	**(521,245)**	**(79,647)**	**(600,892)**	(255,295)
Total expenditure		**(574,233)**	**(79,647)**	**(653,880)**	(330,009)
Net income before net gains on investments		**409,399**	**(64,285)**	**345,114**	501,273
Net gains on investments	12	**81,026**	**–**	**81,026**	136,210
Net income / (expenditure) and net movement in funds		**490,425**	**(64,285)**	**426,140**	637,483
Reconciliation of funds					
Total funds brought forward		**1,881,438**	**155,160**	**2,036,598**	1,399,115
Total funds carried forward		**2,371,863**	**90,875**	**2,462,738**	2,036,598

The notes form part of these financial statements

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	16		**192,368**		192,496
Investments	17		**776,403**		695,377
			968,771		887,873
Current assets					
Debtors	18	**83,126**		10,681	
Cash at bank and in hand		**1,477,640**		1,157,289	
		1,560,766		1,167,970	
Creditors: amounts falling due within one year	19	**(66,799)**		(19,245)	
Net current assets			**1,493,967**		1,148,725
Total assets less current liabilities			**2,462,738**		2,036,598
Net assets			**2,462,738**		2,036,598
Funds of the charity					
Unrestricted funds	22		**2,371,863**		1,881,438
Restricted funds	23		**90,875**		155,160
Total charity funds			**2,462,738**		2,036,598

These financial statements were approved by the board of trustees on 20/12/2022, and are signed on behalf of the board by

MS C HUGHES
TRUSTEE

The notes form part of these financial statements

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 **£**	2021 £
Cash flows from operating activities			
Net income		**426,140**	637,483
Adjustments for:			
Depreciation of tangible fixed assets		**53,966**	45,820
Net gains on investments		**(81,026)**	(136,210)
Dividends and interest from investments		**(172)**	(478)
Changes in:			
Trade and other debtors		**(72,445)**	(9,434)
Trade and other creditors		**47,554**	(6,220)
Cash generated from operations		**374,017**	530,961
Net cash from operating activities		**374,017**	530,961
Cash flows from investing activities			
Dividends and interest from investments		**172**	478
Purchase of tangible assets		**(53,838)**	(95,100)
Net cash used in investing activities		**(53,666)**	(94,622)
Net increase in cash and cash equivalents	26	**320,351**	436,339
Cash and cash equivalents at beginning of year		**1,157,289**	720,950
Cash and cash equivalents at end of year		**1,477,640**	1,157,289

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The charity is a Charitable Incorporation Organisation, registered in England and Wales. The address of the principal office is 1 Lyric Square, Hammersmith, London, W6 ONB. The objectives of the charity are set out on page 6.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The David Nott Foundation meets the definition of a public benefit entity under FRS 102.

The functional currency of the charity is considered to be pounds sterling because that is the currency of the primary economic environment in which the charity operates. The financial statements are also presented in pounds sterling.

The amounts in the financial statements are prepared to the nearest £, unless otherwise stated.

GOING CONCERN

The financial statements of the charity have been prepared on the going concern basis.

The charity's ability to deliver overseas training was significantly restricted by the impact of the Covid-19 pandemic, with most physical training courses deferred or cancelled until Q3 2021. We maintained contact with our beneficiaries through online webinars, and ran a UK based 'Train the Trainers' workshop in summer 2021 to expand the potential DNF teaching faculty readying us for the recommencement of overseas courses in November 2021. Three HEST courses were run between November 2021 and March 2022. The charity has sufficient funds in place to resource all anticipated programmes in the foreseeable future. There are no material uncertainties about the charity's ability to continue as a going concern.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no judgements or key sources of estimation uncertainty that would have a significant effect on the carrying amounts of assets and liabilities recognised in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. They are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

INCOME

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. In accordance with the Charities SORP (FRS 102), the contribution of volunteers is not recognised in the accounts.

Interest on funds held on deposits is included when receivable and the amount can be reliably measured by the charity. This is normally upon notification of the interest paid or payable by the bank.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is recognised on an accruals basis and is classified under headings of the statement of financial activities to which it relates:

> expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities

> expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include staff, premises, finance and governance costs. These costs have been allocated between expenditure on raising funds and expenditure on charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to the grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

- Teaching equipment – 25% reducing balance
- Computer equipment – 25% reducing balance
- Office equipment – 25% reducing balance

INVESTMENTS

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value unless otherwise stated in the accounting policies.

DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CREDITORS AND PROVISION

Creditors and provision are recognised where the charity has a present obligation resulting in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

DEFINED CONTRIBUTION PLANS

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Differences between contributions payable in the year and the contributions actually paid are shown either in accruals or prepayments on the balance sheet.

OPERATING LEASE COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

4. Taxation

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objectives.

5. Donations and legacies

	Unrestricted Funds	**Restricted Funds**	**Total Funds 2022**
	£	**£**	**£**
Donations	**983,460**	**15,362**	**998,822**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations	830,804	–	830,804

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

6. Investment income

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Deposit account interest	**172**	**172**	478	478

7. Costs of raising donations and legacies

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Cost of raising funds	**41,194**	**41,194**	57,163	57,163
Support costs	**11,794**	**11,794**	17,551	17,551
	52,988	**52,988**	74,714	74,714

8. Expenditure on charitable activities

	Unrestricted Funds	**Restricted Funds**	**Total Funds 2022**
	£	**£**	**£**
Hostile Environment Surgical Training (HEST)	**331,190**	**53,918**	**385,108**
Surgical Training for Austere Environments (STAE)	**71,097**	**10,367**	**81,464**
Other training projects	**118,958**	**15,362**	**134,320**
	521,245	**79,647**	**600,892**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Expenditure on charitable activities (continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Hostile Environment Surgical Training (HEST)	160,113	32,192	192,305
Surgical Training for Austere Environments (STAE)	10,404	–	10,404
Other training projects	52,586	–	52,586
	223,103	32,192	255,295

Analysis of expenditure on charitable activities

	Grant funding of activities	**Direct costs**	**Support costs**	**Total funds 2022**
	£	**£**	**£**	**£**
Hostile Environment Surgical Training (HEST)	**–**	**344,034**	**41,074**	**385,108**
Surgical Training for Austere Environments (STAE)	**28,896**	**39,351**	**13,217**	**81,464**
Other training projects	**–**	**100,769**	**33,551**	**134,320**
	28,896	**484,154**	**87,842**	**600,892**

	Grant funding of activities	Direct costs	Support costs	Total Funds 2021
	£	£	£	£
Hostile Environment Surgical Training (HEST)	–	160,249	32,056	192,305
Surgical Training for Austere Environments (STAE)	(28,000)	27,185	11,219	10,404
Other training projects	–	35,502	17,084	52,586
	(28,000)	222,936	60,359	255,295

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

9. Analysis of support costs

	Fundraising	HEST	STAE	Other projects	Total 2022
	£	£	£	£	£
Premises costs	3,954	13,772	4,431	11,249	33,406
IT costs	560	1,949	627	1,592	4,728
Insurance	1,552	5,405	1,739	4,415	13,111
Depreciation	167	583	188	476	1,414
Bank charges	39	135	44	111	329
Governance costs	5,522	19,230	6,188	15,708	46,648
	11,794	41,074	13,217	33,551	99,636

Support costs are allocated to the activities of the charity based on the estimated time spent on those activities by the charity's employees.

	Fundraising	**HEST**	**STAE**	**Other projects**	**Total 2021**
	£	**£**	**£**	**£**	**£**
Premises costs	**3,569**	**6,518**	**2,281**	**3,474**	**15,842**
IT costs	**573**	**1,047**	**366**	**558**	**2,544**
Insurance	**3,491**	**6,377**	**2,232**	**3,399**	**15,499**
Depreciation	**295**	**538**	**189**	**287**	**1,309**
Bank charges	**28**	**51**	**18**	**26**	**123**
Governance costs	**9,595**	**17,525**	**6,133**	**9,340**	**42,593**
	17,551	**32,056**	**11,219**	**17,084**	**77,910**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

10. Governance

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Accountancy	**6,164**	**6,164**	11,935	11,935
Independent examination	**3,300**	**3,300**	3,300	3,300
Staff costs	**34,022**	**34,022**	26,948	26,948
Legal fees	**3,162**	**3,162**	410	410
	46,648	**46,648**	42,593	42,593

11. Analysis of grants

	2022	2021
Grants to institutions	**£**	£
Scholarships at Royal College of Surgeons	**28,896**	(28,000)
Total grants	**28,896**	(28,000)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

12. Net (losses)/gains on investments

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Gains/(losses) on listed investments	81,026	**81,026**	136,210	136,210

13. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiners fee:		
– independent examination	3,300	3,300
– accountancy	3,584	8,250
– corporation tax	1,140	1,140
– payroll	1,440	1,440
Depreciation of tangible fixed assets	53,966	45,820
Operating lease expense – land and building	22,801	9,450

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	133,090	170,531
Social security costs	10,175	13,682
Employer contributions to pension plans	2,759	3,242
Other employee benefits	–	555
	146,024	188,010

Pension costs are allocated to activities on the basis of time spent by each employee and are wholly allocated to unrestricted funds.

The average head count of employees during the year was 3 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Charitable activities	2.3	1.8
Fundraising	0.3	1.4
	2.6	3.2

No employee received employee benefits of more than £60,000 during the year (2021: one employee received employee benefits of more than £60,000). Pension contributions of £nil (2021: £1,313) were paid on behalf of higher paid employees during the year. The number of higher paid employees accruing benefits under defined contribution pension schemes were nil (2021: 1).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

15. Trustee remuneration and expenses

The trustees have not received any remuneration during the year (2021: £nil). No out of pocket expenses were reimbursed to trustees during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

16. Tangible fixed assets

	Teaching equipment	Computer equipment	Office equipment	**Total**
	£	£	£	**£**
Cost				
At 1 April 2021	416,362	9,750	1,044	427,156
Additions	48,164	4,908	766	53,838
At 31 March 2022	464,526	14,658	1,810	480,994
Depreciation				
At 1 April 2021	228,346	6,191	123	234,660
Charge for the year	52,552	1,132	282	53,966
At 31 March 2022	280,898	7,323	405	288,626
Carrying amount				
At 31 March 2022	**183,628**	**7,335**	**1,405**	**192,368**
At 31 March 2021	188,016	3,559	921	192,496

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

17. Investments

	2022	2021
	£	£
Fair value		
At 1 April 2021	**695,377**	559,167
Net gain on revaluation	**81,026**	136,210
At 31 March 2022	**776,403**	695,377
Historical cost	**570,000**	570,000
Analysis of investments at 31 March 2022:		
UK listed investments	**776,403**	695,377

All investments are carried at their fair value. Holdings in investment funds, unit trusts and open-ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The following investments were material in the context of the investment portfolio:

> COIF Charities Investment Fund – £776,403 (2021: £695,377).

The main form of financial risk faced by the charity is the volatility in investment markets due to wider economic conditions and variability of investment returns. This risk is mitigated by obtaining advice from a financial expert on the charity's investment portfolio.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

18. Debtors

	2022	2021
	£	£
Trade debtors	**11,277**	–
Prepayments and accrued income	**65,657**	9,882
Other debtors	**6,192**	799
	83,126	10,681

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	**21,052**	20
Accruals and deferred income	**40,540**	18,670
Social security and other taxes	**4,486**	–
Other creditors	**721**	555
	66,799	19,245

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

20. Deferred income

	2022	2021
	£	£
Balance at 1 April 2021	**10,280**	10,210
Amount released to income	**(10,280)**	(210)
Amount deferred in the year	**–**	280
Balance at 31 March 2022	**–**	10,280

Deferred income comprises income received in advance in respect of training courses and fundraising events.

21. Pensions and other post retirement benefits

DEFINED CONTRIBUTION PLANS

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,759 (2021: £3,242).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

22. Unrestricted funds

	At 1 April 2021	**Income**	**Expenditure**	**Gains and losses**	**At 31 March 2022**
	£	**£**	**£**	**£**	**£**
General funds	**1,756,061**	**983,632**	**(574,233)**	**–**	**2,165,460**
Unrealised gain on investment	**125,377**	**–**	**–**	**81,026**	**206,403**
	1,881,438	**983,632**	**(574,233)**	**81,026**	**2,371,863**

	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 2021
	£	£	£	£	£
General funds	1,222,596	831,282	(297,817)	–	1,756,061
Unrealised gain on investment	(10,833)	–	–	136,210	125,377
	1,211,763	831,282	(297,817)	136,210	1,881,438

The unrealised gain on investment is the difference between the historical cost of the investment and the fair value recognised in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

23. Restricted funds

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
Simulator	**115,671**	**–**	**(28,918)**	**–**	**86,753**
Digital project	**4,122**	**–**	**–**	**–**	**4,122**
Surgeons in Syria	**25,000**	**–**	**(25,000)**	**–**	**–**
Manikins	**10,367**	**–**	**(10,367)**	**–**	**–**
Ukraine	**–**	**15,362**	**(15,362)**	**–**	**–**
	155,160	**15,362**	**(79,647)**	**–**	**90,875**

	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 2021
	£	£	£	£	£
Simulator	147,863	–	(32,192)	–	115,671
Digital project	4,122	–	–	–	4,122
Surgeons in Syria	25,000	–		–	25,000
Manikins	10,367	–	–	–	10,367
	187,352	–	(32,192)	–	155,160

Restricted funds can only be used for particular restricted purposes within the objects of the charity as specified by the donor or when funds are raised for particular restricted purposes:

Simulator – Open Society Institute grant for teaching materials for war surgery training.

Digital project – Vodafone Foundation grant to support the costs used for the development and ongoing support of the charity's learning platform for sharing videos and information related to the work of the charity.

Surgeons in Syria – CHK Foundation grant to support surgeons who are working in Syria to attend the specialist training course in the UK, or to attend a locally delivered HEST course.

Manikins – Festival Medical Services grant for the purchase of single use manikins.

Ukraine – Funds donated by a number of organisations and individuals to support work by the Foundation to train Ukrainian surgeons.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

24. Analysis of net assets between funds

	Unrestricted Funds	**Restricted Funds**	**Total Funds 2022**
	£	**£**	**£**
Tangible fixed assets	**105,615**	**86,753**	**192,368**
Investments	**776,403**	**–**	**776,403**
Current assets	**1,556,644**	**4,122**	**1,560,766**
Creditors less than 1 year	**(66,799)**	**–**	**(66,799)**
Net assets	**2,371,863**	**90,875**	**2,462,738**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	76,825	115,671	192,496
Investments	695,377	–	695,377
Current assets	1,118,481	49,489	1,167,970
Creditors less than 1 year	(9,245)	(10,000)	(19,245)
Net assets	1,881,438	155,160	2,036,598

25. Related Party Transactions

The key management personnel of the charity comprise the trustees, the chief executive, the operations director and the head of supporter & donor relations. The total employee benefits of the key management personnel of the charity was £96,257 (2021: £148,722).

There were no other related party transactions for the years ended 31 March 2022 or 31 March 2021.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

26. Analysis of changes in net debt

	At 1 April 2021	**Cash flows**	**At 31 March 2022**
	£	**£**	**£**
Net cash			
Cash at bank and in hand	**1,157,289**	**320,351**	**1,477,640**

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Net cash			
Cash at bank and in hand	720,950	436,339	1,157,289

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

27. Comparatives for the Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Income and endowments			
Donations and legacies	830,804	–	830,804
Investment income	478	–	478
Total income	831,282	–	831,282
Expenditure on:			
Raising funds	(74,714)	–	(74,714)
Charitable activities	(223,103)	(32,192)	(255,295)
Total expenditure	(297,817)	(32,192)	(330,009)
Net income / (expenditure) before net losses on investments	533,465	(32,192)	501,273
Net losses on investments	136,210	–	136,210
Net income / (expenditure) and net movement in funds	669,675	(32,192)	637,483
Reconciliation of funds			
Total funds brought forward	1,211,763	187,352	1,399,115
Total funds carried forward	1,881,438	155,160	2,036,598



David Nott
FOUNDATION

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THE DAVID NOTT FOUNDATION

England & Wales - Charity number 1162537

Accounts



David Nott
FOUNDATION

ANNUAL REPORT 2020/21

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 FOR THE DAVID NOTT FOUNDATION

Registered charity number: 1162537

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With many thanks to Andrew Rees at Westco Communications (westcocommunications.com) for so generously supporting the production of our annual report and War Doctor Heroes booklet.

WELCOME FROM THE CHAIR OF THE BOARD OF TRUSTEES

IT IS A GENUINE PRIVILEGE FOR ME TO ADDRESS YOU ONCE AGAIN AS CHAIR OF THE BOARD OF TRUSTEES OF THE DAVID NOTT FOUNDATION. SIMPLY PUT, IT IS A COMPELLING CAUSE, DELIVERED BY DEDICATED AND SKILLED PROFESSIONALS AND IN SOME OF THE MOST AUSTERE ENVIRONMENTS IN THE WORLD.

Our ambition remains to positively impact national surgical systems through sustained training delivery in the countries and regions that need it most. Notwithstanding the disruption we have experienced as a result of the COVID-19 pandemic, we remain committed to the following strategic themes:

> Acknowledging the operating theatre as our focus and area of expertise, and to drive clinical enhancements across the spectrum of whole-theatre activities.

> To concentrate our work in austere environments across the Middle East & Africa.

> To evolve and grow our training faculty.

The Foundation benefits from an experienced and committed board of trustees, who offer a wide range of skills and perspectives and who continue to be wholly invested in ensuring the highest quality training, protection of individuals and data, and effective and appropriate deployment of donor funds.

The Foundation's strengths remain consistent, and we are looking forward to leveraging them once more, for our beneficiaries, as we hopefully emerge from the pandemic and recommence with our overseas operations.

> The team and clinical faculty are all highly experienced and capable and are each committed to furthering David's work, in a way that is authentic and true to his vision.

> Despite the impact of Covid, we are fortunate enough to have maintained a strong financial position and we remain determined to create a sustainable future so that we can confidently plan and deliver training wherever it is needed, within an enduring system of clinical excellence and evolution.

I would like to take this opportunity to express my gratitude to all our supporters, who have so generously and selflessly championed our work up until this point and for the support you have continued to offer us, despite the limited training courses we have been able to run during the pandemic. In this latest review, we reflect on what challenges our doctors have faced and how, through your generosity, we've been able to continue delivering training and invest in state-of-the-art equipment to ensure we can offer the very best in future surgical training courses.

This last year has been like no other, for all of us. But for our family of war doctors, we are acutely aware of the additional challenges they have had to navigate since the start of the pandemic: conflict sadly continues around the world, with indiscriminate attacks on civilians and even direct attacks on hospitals, which remain a grim reality.

The David Nott Foundation is so much more than an NGO. It is a family – of supporters selflessly donating and offering support; skilled medical professionals who offer their services in pursuit of our mission; the clinical faculty that deliver our training courses; partner organisations that ensure our safety abroad and, of course, the war doctors themselves who rely on this all coming together in concert for our ultimate beneficiaries.

As a key supporter you will appreciate that for small charities, like the David Nott Foundation, every donation has a disproportionately large and lasting impact – on both war doctors and their patients in conflict zones. Every donation produces tangible results and keeps us on the road, training war doctors. From all of us at the Foundation, we thank you for a year of incredible generosity. We hope that you will continue to stay at the heart of the David Nott Foundation family and come with us on our journey into the post-COVID world.

We are now in the process of restating our three-year strategic plan and this gives us tremendous sense of hope and optimism for our future growth and impact, which we can only achieve in partnership with all of you.

GRAHAM HODGKIN
CHAIR OF THE BOARD OF TRUSTEES



STATEMENT ON THE IMPACT OF COVID-19

FOR AN ORGANISATION WHOSE PRIMARY MODE OF OPERATION IS IN-PERSON TEACHING, THE COVID-19 PANDEMIC NECESSITATED A RADICAL CHANGE IN HOW THE DAVID NOTT FOUNDATION (DNF OR FOUNDATION) PURSUED OUR MISSION. THANKS TO THE HARD WORK OF THE STAFF TEAM AND SOME CREATIVE THINKING, WE WERE ABLE TO MAINTAIN OUR CONTACT WITH THE COMMUNITY OF DOCTORS WE HAVE TRAINED.

ACTIVITIES

In January 2020, when we ran a Hostile Environment Surgical Training (HEST) mission to Hajjah in Yemen, little did we realise this would be our last face-to-face course for more than 18 months. At the moment of first lockdown, DNF had courses planned in Syria, Iraq, Somaliland, Democratic Republic of Congo (DRC) and Uzbekistan (for Afghan surgeons). By the end of April 2020, all of these, bar the DRC course scheduled for December 2020, had been postponed. In November 2020, we took the difficult decision to postpone the DRC course as well.

Like many other educational organisations, with in-person courses cancelled or postponed, the Foundation found other means to deliver training. Whilst nothing replaces face-to-face teaching, we found other ways of connecting with students and experimented with new formats, some of which we will continue. In December 2020 we ran a live-streamed, digital Hostile Environment Surgical Training (DigiHEST) course which condensed the five-day HEST programme into three days. The HEST course when run abroad contains a large portion of practical work. Whilst participants were not able to partake in the practical work, we used the DNF teaching models including whole-body simulator HESTON to demonstrate various procedures. We were delighted to have over one hundred participants attend from some 29 countries including Ethiopia, Thailand, Syria, Nepal, Somalia and Sri Lanka.

We also commenced a programme of webinars where doctors could gather on Zoom and share their experiences, sometimes related to COVID-19 and other times cases they had encountered in the operating theatre. The conversations continued on the DNF WhatsApp group which now numbers over 130 people and is a lively forum for sharing information and knowledge.

FINANCES

The Foundation has been fortunate to largely maintain its fundraising income in this pandemic period. We have been significantly helped by the continued generous support of the Syncona Foundation and were humbled to be selected by staff at the Wellcome Trust as their charity of the year for 2020. Furthermore, we are grateful to continue to benefit from the loyal support of many longstanding individual donors. This has enabled us to continue to build long-term capacity in the Foundation and to trial new delivery methods. Thanks to the generosity of our supporters, we are in a position to be ready to re-commence face-to-face training as soon as it is possible.

The Board of Trustees has been prudent this year in taking the opportunity to reduce overheads by terminating the office lease and managing annual salary costs. It was decided that an office space was not necessary whilst the UK Government advice was clear to stay at home. Together with the generosity of our donors, the financial year 2020-21 ended with a net positive impact on the Foundation's finances.

EMPLOYEES

David Nott Foundation team members began working from home in March 2020 during the first national lockdown in the UK. The office lease was terminated to reduce outgoings and a new office was sought in October 2021. The CEO left the Foundation during August 2020 and, given the circumstances of the pandemic, the Trustees chose not to immediately rehire. The duties were temporarily absorbed by other team members, supported by the Board of Trustees and a new Chief Executive, Eleanor Nott, appointed following a recruitment process and interview in November 2021. During the year in review, plans were also developed to expand the Board of Trustees and we are delighted to announce that Kamila Kingstone was appointed in September 2021. Kamila brings a wealth of experience from her work as a civil servant at the Cabinet Office and previously as a freelance journalist with the Guardian and Independent newspapers.

OBJECTIVES AND ACTIVITIES

THE DAVID NOTT FOUNDATION HAS A MISSION TO DELIVER THE BEST SURGICAL TRAINING TO MEDICAL PROFESSIONALS OPERATING IN AUSTERE AND HOSTILE ENVIRONMENTS WORLDWIDE; ENABLING THEM TO IMPROVE SURGICAL OUTCOMES AND SAVE MORE LIVES. OUR PURPOSE REMAINS:

"The advancement of health and the saving of lives by funding and/or delivering or facilitating training (either alone or in partnership with other organisations) for surgeons and medical professionals, to enable them to address the needs of medical patients in conflict and disaster zones and other austere environments."

We are a humanitarian organisation motivated to help patients suffering from the effects of conflict and catastrophe and empower local healthcare workers. The most powerful way we believe we can do that is by equipping healthcare workers with the specialist skills and knowledge they need to make the right choices for their patients and improve the health systems within which they operate.

Our vision is a global network of healthcare workers, trained to the highest standards, providing the best care to patients in austere or hostile environments.

THE NEED FOR WHAT WE DO

There is an unfortunate certainty in the enduring occurrence of conflicts and natural disasters. Wherever these occur, experienced and well-trained healthcare workers are required to help patients and preserve life. We are the only UK charity dedicated solely to teaching specialist surgical skills to healthcare workers operating in areas affected by conflict and catastrophe. There are other charities that provide medical teams and vital infrastructure but what makes the David Nott Foundation



different is our focus on improving the skills of the local healthcare workers in their home countries. Through this, we believe we can improve surgical outcomes for patients and support health systems.

WE GO BEYOND BORDERS

Our training improves the skills of healthcare workers and helps them improve the quality of life of their patients.

WE WORK LOCALLY, TO DELIVER GLOBAL IMPACT

We are the only UK registered charity dedicated solely to training healthcare workers living and working in areas of conflict and austere environments.

WE TRANSFORM COMMUNITIES – NOW AND FOR THE FUTURE

Our legacy remains long after our courses come to an end. Through our global skills-sharing network, we contribute to improved healthcare, knowledge, and confidence that continues to benefit entire communities.

ACHIEVEMENT AND PERFORMANCE

- Up to 100 doctors from 29 countries attended the pilot livestream of our DigiHEST course.
- Trained 24 new faculty members from a variety of surgical specialisms.
- Established regular series of online webinars for HEST and STAE alumni to share information on COVID-19 and complex surgical cases.
- Developed two new surgical models, a kidney and a beating heart, with a 3D printing company for the HEST course.
- Travelled to Somalia to discuss a series of courses for Somali surgeons with the World Health Organisation (WHO).
- Launched a global digital network of alumni and faculty for doctors to connect, collaborate and share information with each other and the faculty.
- Expanded the Friends of David Nott Foundation societies to eleven universities throughout the UK.



PUBLIC BENEFIT

TRUSTEES HAVE HAD REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT. THE FOUNDATION PROVIDES MEDICAL EDUCATION, TRAINING AND EXPERTISE. IT DOES SO WITH THE FOLLOWING PRINCIPAL PRODUCTS:

HOSTILE ENVIRONMENT SURGICAL TRAINING (HEST)

The HEST course is unique to the Foundation and is delivered around the world, wherever medical professionals are dealing with complex surgical cases and would benefit from better training

HEST is taken abroad at the invitation of host countries, charitable organisations and international NGOs. Since our training began in 2015, a total of 650 surgeons have been trained in surgical techniques that, in conflict and disaster zones, often mean that the difference between life or death.

The settings where HEST is taught rule out cadaveric teaching so a combination of lectures, videos and discussions with practical exercises including the suturing of prosthetic organs and blood vessels and demonstrations on a bespoke simulator model, HESTON, is used instead. The Foundation's faculty are experts in austere environment surgery and deliver tailored training to a globally recognised standard.

We are continuously appreciative of our strong links with other organisations in the humanitarian sector. It is through our partnerships with these organisations that we are able to reach the surgeons who most benefit from our training. Through allowing us to use their in-country logistics, risk-analysis, security and transport networks we are able to reduce our costs compared to those courses we undertake alone.

Whilst the course syllabus is consistent, each course differs in scale, timing and logistics. The average cost per surgeon trained is approximately £1,000. We aim to train up to 30 surgeons per HEST course, giving an average total cost per course of £30,000.



COVID-19 has impacted the ability of the Foundation to deliver our training in the usual way. With this in mind the Foundation has innovated by offering a number of various alternatives to reach doctors in conflict zones and austere environments.

A series of closed webinars on Zoom were organised for all the doctors in the Foundation network. During these webinars, doctors presented complex cases that were difficult to solve, or that they had solved with techniques learned on a David Nott Foundation course. Their peers could either advise on the complex case or learn from the modified technique but most importantly, during this time of global lockdown, doctors got to discuss cases or simply engage with their peers across the globe. Now they present and discuss cases on a WhatsApp group, which is hosted and managed by the Foundation. The original webinar series resumed in September 2021 with a larger audience than ever sharing more complex cases for discussion.

In December 2020 the Foundation ran a pilot livestreamed course, called DigiHEST. This was streamed over two days from a COVID-secure location in London to up to 100 doctors from 29 countries. DigiHEST introduced doctors to many of the skills taught on our flagship HEST course and ensured that course delivery could continue in some form while international travel was not possible.

Almost a year to the day from the HEST course in Hajjah, Yemen, a two-person team from the DNF travelled to Mogadishu to discuss a series of HEST courses with the World Health Organisation's (WHO) Somalia country office to be based in the green zone at Mogadishu airport. An initial course was agreed for early March 2021 but unfortunately, Somalia was moved to the UK Government COVID-19 Red list of countries so travel was rendered impossible. The DNF has always been conscious that its faculty comes from the active cadre of NHS surgeons and therefore has a responsibility to ensure that the surgeons are away from their NHS responsibilities for as short a time as possible and avoid a 10-day hotel quarantine.

In July 2021, the Foundation delivered its first 'Train the trainers' workshop to dramatically expand the number of DNF teaching faculty available to teach future HEST courses. A total of 23 surgeons and nine faculty members spent three intensive days at the Wellcome Collection, learning and practicing the HEST material. Feedback from the event by participants was very positive and all expressed an interest in joining the faculty on future overseas courses. The next steps will be to introduce one or two new faculty members on each course, alongside experienced faculty, to provide them with in-country experience of teaching the course.

THE STAE SCHOLARSHIP PROGRAMME

The Foundation also awards scholarships to surgeons to be trained by David Nott on the course he directs at the Royal College of Surgeons of England, Surgical Training for Austere Environments (STAE). The STAE course provides theoretical and technical training specific to surgical challenges faced in regions of conflict. David Nott Foundation Scholarships are awarded to surgeons who show promise in the field of humanitarian surgery and would either struggle or not be able to meet the cost of course fees or have demonstrated a commitment to undertaking humanitarian missions.

The cost of their tuition, return travel to the UK, accommodation, visas and subsistence is met as part of the scholarship and amounts to approximately £5,000 per scholar. Each course costs us £70,000 to run.

In 2020-2021, the Foundation carried forward 14 scholarships that had been awarded for a March 2020 course, but which was ultimately postponed due to the travel restrictions brought about by the pandemic. At this time the Foundation additionally decided to award 15 more scholarships for courses in 2022. Scholars will travel to the UK from inter alia Nepal, Ethiopia, D.R. Congo, Burundi and Cameroon. The scholarship programme continues to widen outreach and reduce barriers to access to world-class training that would not be possible otherwise. The next STAE course will take place in December 2021, travel restrictions permitting.





GRANTS

The Foundation awards grants to faculty members and other training bodies to deliver surgical training true to the Foundation's aims and values. The Foundation has a detailed grant making policy to ensure that any grants given are in line with the overall aims and goals of the Foundation. Grants provided by the Foundation will support individuals, other charities, and organisations which promote objects which are charitable under the law of England and Wales, particularly in the delivery of training and mentoring to improve the quality of surgery and patient outcomes in austere environments. On receipt of a grant application form, should it meet the criteria, the form and a written recommendation from Foundation staff will be sent to the Board of Trustees for approval. Grants may be given to individuals, private organisations and other charities and the policy covers the different parameters for making these awards.

During this reporting period, no grants were awarded.

TEACHING MATERIALS AND AIDS

Critical to the successful learning of surgical procedures is the ability to touch, feel and observe the anatomy of the patient. There are practical and ethical restrictions on using cadavers for teaching in many countries, so the Foundation uses creative, innovative ways to ensure the doctors we teach experience the most effective training.

The Foundation's bespoke simulator model (known as Heston) enables the demonstration of anatomy and a variety of injuries and surgical procedures. The model is anatomically identical to a human and made from materials that replicate the look and feel of human skin, flesh, bone and organs. Once complete, all the procedures which are taught in the various modules will be supported with discussions and demonstrations using the simulator. Heston has been developed and built with use of a restricted grant from the Open Society Foundations awarded in late 2016.

During the reporting period, more work was commissioned on Heston to expand the number of procedures visible on the manikin. Additionally, the Foundation worked with 3D Life Prints to produce a pneumatic beating heart model and a highly realistic kidney with full internal structure. Both can be operated on during courses. These models, which use a combination of silicone moulding and 3D printing, will enhance the Foundation's training offering in the field.

Supporting the training models are new technologies including a virtual reality headset placing surgeons in a mass-casualty triage scenario to test their decision-making and new, portable ultrasound systems to demonstrate scanning techniques for rapid injury assessments.

COLLABORATIVE LEARNING PLATFORM – APP

With the generous support of the Vodafone Foundation the DNF developed video material to serve as a resource for doctors seeking advice, originally envisaged to be delivered through an app. With the successful trial of a WhatsApp group and online webinars, and in consultation with the Vodafone Foundation, these video materials will be incorporated directly in the HEST courses instead.

FUNDRAISING POLICY

The Foundation maintains robust fundraising practices in line with our Fundraising Policy and does not solicit for donations through the use of professional fundraisers, telemarketing or involve commercial participators. The Foundation takes its responsibility to protect vulnerable people seriously and abides by its Safeguarding and Welfare Policy to ensure strict procedures and practices are in place. The Foundation has ensured its privacy notice complies with data protection laws, GDPR, and has a proactive complaint handling procedure that is published on our website. We have not received any complaints to date.

Our fundraising objective during the year was to strengthen our relationships with our long-standing and committed donors. Like most charities, our income in 20/21 was significantly impacted by the COVID-19 pandemic with a fall in income of 17%. However, the trustees consider that our income has remained strong despite the challenging circumstances thanks to the generous support of our donors.

The Foundation is a member of the Chartered Institute of Fundraising and is bound by and accordingly complies with the Fundraising Regulator's revised Code of Fundraising Practice.

FUTURE PLANS

PLANS FOR FUTURE PERIODS, SUBJECT TO COVID-19 RESTRICTIONS CONTINUING TO EASE

GOALS FOR 2021-22:

Return to in-person training.

Amplify the Foundation's reach by increasing the number of healthcare workers trained in areas of greatest need:

- Further growth of our training faculty to increase HEST course delivery and reach;
- Further develop the Foundation's webinar series and community groups;
- Invest in the best value training equipment to maximise our effect;
- Commission a research project to evaluate training effectiveness over time and identify areas for development and improvement;
- Support healthcare workers in hostile environments with:
  - Training reference manuals and handbooks;
  - An expanded collaboration network.

Diversify our income sources through identification of charitable foundations and trusts, corporate partnerships, and reduce costs with gifts in kind.

Increase the diversity of our scholars through promoting the programme and encouraging applications from around the world.

Strengthen and consolidate our partnerships; recognising we achieve more when we work together.

FINANCIAL REVIEW

FINANCIAL POSITION

THIS WAS THE FIFTH FULL YEAR OF OPERATIONS FOR THE FOUNDATION. WE CONTINUE TO DEVELOP OUR DONOR STRATEGY TO DIVERSIFY SOURCES OF REVENUE AND RAISE AWARENESS OF OUR ACTIVITIES TO A BROADER BASE OF POTENTIAL DONORS. WE ARE EXTREMELY GRATEFUL FOR OUR DONORS' CONTINUED SUPPORT PARTICULARLY DURING THE CHALLENGING PERIOD SINCE MARCH 2020.

The Foundation raised donations of £830,804 in the period to 31 March 2021, down 17% from £1,000,380 in the prior year. Like most charities, our income was impacted by the COVID-19 pandemic. While we were unable to fundraise through events, our income has remained strong through the continued and generous support of long-standing and committed donors, the increased fundraising capacity of the team, continued publicity from David's book 'War Doctor' and an increased number of online interviews and talks.

We benefitted from the continued generous support from the Syncona Foundation, making a significant contribution to the Foundation's ability to grow. We were humbled to be selected as the Wellcome Trust's 'staff charity of the year' for 2020. During this time their employees consistently gave outstanding effort to the cause from completing challenges to auctioning lunches with Director Sir Jeremy Farrar. This partnership with the Wellcome Trust will have a profound and lasting impact on both war doctors and their patients in conflict zones for many years to come.

Expenditure was £330,009, down 52% from £690,404 in the prior year, due to cost savings being realised by not replacing the CEO immediately and terminating the office lease. In addition course costs were much-reduced due to travel restrictions imposed by the pandemic.

£831,282 of income was unrestricted with the restricted remainder being £nil.

The ability for the Foundation to deliver cost-effective training through partnerships and efficiencies continues to be an important factor in the control of its expenditure. As we continue to invest in improving the training value of our equipment, the quality of our teaching aids and volume of training these costs are expected to increase. We aim to deliver best-in-class training wherever we are.

As reported in the previous year's accounts, the beneficial finances of the five full years to period-end have now enabled the Foundation to transfer £570,000 into investments in line with its investment policy.

AS OF MARCH 31ST 2021, THE VALUE OF THE FOUNDATION'S INVESTMENT WAS AS FOLLOWS:

COIF CHARITIES DEPOSIT FUND	**£404,085**
COIF CHARITIES INVESTMENT FUND ACCUMULATION UNITS	**£695,377**
Fund Summaries:	**£1,099,462**

INVESTMENT POLICY AND OBJECTIVES

The Foundation has developed a formal investment policy to protect cash assets against inflation and grow capital in real terms.

The Foundation's investment objective is to achieve an average annual total return of inflation of CPI plus 4% over a rolling five-year period. Investments are managed by a third party on a discretionary basis reporting to the Board each quarter. The Foundation's investments are well diversified, cost effective, and offer at least monthly liquidity. The portfolio performance for the year was 14.2% compared to a comparator index of 0.5%.

The Foundation's ethical policy is applied to these investments in regard to companies involved in the manufacture of controversial weapons, strategic military weapons, non-military firearms, tobacco, pornography, and online gambling. The Foundation also prefers investment partners who integrate Environmental, Social and Governance factors into the investment process and engage in active ownership to improve company performance and change behaviour.

OPERATING RESERVE POLICY

The Operating Reserve refers to ringfenced cash set aside by the Board of Trustees to guarantee the stability of the programmes, employment, and ongoing operations of the organisation. As is best practice, the Operating Reserve provides an internal source of funds for unforeseen situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap and, if the funds are used, it is the intention of the Foundation to replenish the reserve within a reasonably short period of time.

The Operating Reserve in 2020-21 was set for four months of average budgeted operating costs, a relatively conservative provision for an organisation of this kind. The calculation of average monthly operating costs includes all recurring, predictable expenses such as programme related expenses, salaries and occupancy, but excludes depreciation, in-kind, and other non-cash expenses. Four months of budgeted operating costs equates to £179,000

After taking into account our reserves policy as summarised above, the Foundation is above the Board's target for the year. The level of free reserves at the year-end is £1,804,613. This is calculated as the total funds of the charity less restricted funds and less fixed assets held for charity use. This leaves £1,519,613 available for contingencies. The restricted funds at 31 March 2021 were £155,160 and are not available for the general purposes of the charity. The Trustees are cognisant of the size of the reserve which has accrued largely due to the inability to carry out teaching abroad. There are substantial plans for the years ahead however with plans to increase the number of HEST courses by 35% and also conduct two specialist obstetric and neonatal resuscitation training courses. We also continue to modestly expand our staff to be able to manage the increased training load. New equipment is also needed, as existing simulation models begin to experience wear and tear and the single-use models are again used to train abroad. The reserve is therefore not anticipated to be anything approaching this size by the time of the next Trustees Annual Report.

The amount of the Operating Reserve Fund will be calculated each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.



STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document (the Constitution dated 9 June 2015) and is registered as a charitable incorporated organisation. The Constitution was amended on 2 July 2021 to protect the role of our Co-Founders, David and Elly Nott, in determining the strategic direction of the charity despite not being Trustees or management themselves.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

Appointments to the Foundation are made following an appraisal of current needs, in terms of expertise, by the Board in conjunction with the Co-Founders.

REMUNERATION POLICY

All trustees give of their time freely and in a voluntary capacity and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 15 and 26 respectively to the accounts. Compensation levels for all Foundation employees all is reviewed annually and normally increased in accordance with average earnings. The trustees also endeavour to benchmark roles against pay levels in other similar organisations.

TRUSTEE INDUCTION AND TRAINING

New trustees undergo an orientation period to brief them on their legal obligations under charity law, the Charity Commission guidance on public benefit, and inform them of the content of the Constitution, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction period they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

ORGANISATION

The Board of Trustees, which must have at least three members, administers the charity. The board normally meets at least quarterly but also informally on a very regular basis. In the absence of a CEO during part of the year in review, delegated authority was provided to the incumbent Operations Director and Head of Donor and Supporter Relations, with terms of delegation approved by the trustees, for operational matters including finance and employment.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that overseas work and travel to conflict and disaster areas is an area of major risk. Key mitigants to these risks are security assessments, security procedures, security training and insurance.

LEGAL AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NAME

The David Nott Foundation

CHARITY REGISTRATION NUMBER

1162537

PRINCIPAL OFFICE

1 Lyric Square
Hammersmith
London W6 0NB

TRUSTEES

Mr G J Hodgkin
Ms C Hughes
Mr R R Hoare
Mr S J Armitage
Ms K E L Kingstone (appointed 6 September 2021)

INDEPENDENT EXAMINERS

Shipleys LLP
Chartered Accountants & Statutory Auditor
10 Orange Street, Haymarket
London, WC2H 7DQ

BANKERS

The Co-operative Bank
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

INVESTMENT MANAGERS

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London, EC4V 4ET



TRUSTEES' RESPONSIBILITIES STATEMENT

THE TRUSTEES ARE RESPONSIBLE FOR PREPARING THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS IN ACCORDANCE WITH APPLICABLE LAW AND UNITED KINGDOM ACCOUNTING STANDARDS INCLUDING FINANCIAL REPORTING STANDARD 102: THE FINANCIAL REPORTING STANDARD APPLICABLE IN THE UK AND REPUBLIC OF IRELAND (UNITED KINGDOM GENERALLY ACCEPTED ACCOUNTING PRACTICE).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report was approved on 10 January 2022 and signed on behalf of the trustees by:

MS C HUGHES
TRUSTEE



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the David Nott Foundation for the year ended 31 March 2021 which are set out on pages 21 to 42.

RESPONSIBILITIES AND BASIS FOR REPORT

As the charity trustees of the charity you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. The accounts do not accord with those records; or

3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SIMON ROBINSON FCA

Shipleys LLP
Independent Examiner
10 Orange Street
Haymarket
London
WC2H 7DQ

10 January 2022

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income and endowments					
Donations and legacies	5	**830,804**	**–**	**830,804**	1,000,380
Investment income	6	**478**	**–**	**478**	2,458
Total income		**831,282**	**–**	**831,282**	1,002,838
Expenditure on:					
Raising funds	7	**(74,714)**	**–**	**(74,714)**	(165,250)
Charitable activities	8	**(223,103)**	**(32,192)**	**(255,295)**	(525,154)
Total expenditure		**(297,817)**	**(32,192)**	**(330,009)**	(690,404)
Net income before net gains / (losses) on investments		**533,465**	**(32,192)**	**501,273**	312,434
Net gains / (losses) on investments	12	**136,210**	**–**	**136,210**	(17,033)
Net income / (expenditure) and net movement in funds		**669,675**	**(32,192)**	**637,483**	295,401
Reconciliation of funds					
Total funds brought forward		**1,211,763**	**187,352**	**1,399,115**	1,103,714
Total funds carried forward		**1,881,438**	**155,160**	**2,036,598**	1,399,115

The notes form part of these financial statements

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	**192,496**	143,216
Investments	17	**695,377**	559,167
		887,873	702,383
Current assets			
Debtors	18	**10,681**	1,247
Cash at bank and in hand		**1,157,289**	720,950
		1,167,970	722,197
Creditors: amounts falling due within one year	19	**(19,245)**	(25,465)
Net current assets		**1,148,725**	696,732
Total assets less current liabilities		**2,036,598**	1,399,115
Net assets		**2,036,598**	1,399,115
Funds of the charity			
Unrestricted funds	23	**1,881,438**	1,211,763
Restricted funds	24	**155,160**	187,352
Total charity funds		**2,036,598**	1,399,115

These financial statements were approved by the board of trustees on 10 January 2022, and are signed on behalf of the board by

MS C HUGHES
TRUSTEE

The notes form part of these financial statements

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Net income		**637,483**	295,401
Adjustments for:			
Depreciation of tangible fixed assets		**45,820**	47,740
Net (losses)/gains on investments		**(136,210)**	17,033
Dividends and interest from investments		**(478)**	(2,458)
Changes in:			
Trade and other debtors		**(9,434)**	59,999
Trade and other creditors		**(6,220)**	(3,794)
Cash generated from operations		**530,961**	413,921
Net cash from/(used in) operating activities		**530,961**	413,921
Cash flows from investing activities			
Dividends and interest from investments		**478**	2,458
Purchase of tangible assets		**(95,100)**	(20,245)
Purchases of other investments		**–**	(200,000)
Net cash used in investing activities		**(94,622)**	(217,787)
Net increase/(decrease) in cash and cash equivalents	27	**436,339**	196,134
Cash and cash equivalents at beginning of year		**720,950**	524,816
Cash and cash equivalents at end of year		**1,157,289**	720,950

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The charity is a Charitable Incorporation Organisation, registered in England and Wales. The address of the principal office is The Office Group, 1 Lyric Square, Hammersmith, London W6 0NB. The objectives of the charity are set out on page 6.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The David Nott Foundation meets the definition of a public benefit entity under FRS 102.

The functional currency of the charity is considered to be pounds sterling because that is the currency of the primary economic environment in which the charity operates. The financial statements are also presented in pounds sterling.

The amounts in the financial statements are prepared to the nearest £, unless otherwise stated.

3. Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

GOING CONCERN

The financial statements of the charity have been prepared on the going concern basis.

The charity's ability to deliver overseas training has been significantly restricted by the impact of the COVID-19 pandemic, with most physical training courses deferred or cancelled. We have maintained contact with our beneficiaries through online webinars and ran a Digital HEST course in December 2020. Additionally, the potential DNF teaching faculty has been expanded via a UK based 'Train the Trainers' workshop, readying us for the recommencement of overseas courses in Q3 2021 . More of these sessions are envisaged in order to develop trainers to resource future international programmes. The charity has sufficient funds in place to resource all anticipated programmes in the foreseeable future. There are no material uncertainties about the charity's ability to continue as a going concern.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no judgements or key sources of estimation uncertainty that would have a significant effect on the carrying amounts of assets and liabilities recognised in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. They are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

INCOME

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. In accordance with the Charities SORP (FRS 102), the contribution of volunteers is not recognised in the accounts.

Interest on funds held on deposits is included when receivable and the amount can be reliably measured by the charity. This is normally upon notification of the interest paid or payable by the bank.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is recognised on an accruals basis and is classified under headings of the statement of financial activities to which it relates:

expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities

expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include staff, premises, finance and governance costs. These costs have been allocated between expenditure on raising funds and expenditure on charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to the grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

- Teaching equipment – 25% reducing balance
- Computer equipment – 25% reducing balance
- Office equipment – 25% reducing balance

INVESTMENTS

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value unless otherwise stated in the accounting policies.

DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CREDITORS AND PROVISION

Creditors and provision are recognised where the charity has a present obligation resulting in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

OPERATING LEASE COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

DEFINED CONTRIBUTION PLANS

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Differences between contributions payable in the year and the contributions actually paid are shown either in accruals or prepayments on the balance sheet.

4. Taxation

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objectives.

5. Donations and legacies

	Unrestricted fund	Restricted fund	Total funds 2021
	£	£	£
Donations	830,804	–	830,804

	Unrestricted fund	Restricted fund	Total funds 2020
	£	£	£
Donations	965,013	35,367	1,000,380

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Deposit account interest	478	478	2,458	2,458

7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Cost of raising funds	57,163	57,163	117,248	117,248
Support costs	17,551	17,551	48,002	48,002
	74,714	74,714	165,250	165,250

8. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Hostile Environment Surgical Training (HEST)	**160,113**	**32,192**	**192,305**
Surgical Training for Austere Environments (STAE)	**10,404**	**–**	**10,404**
Other training projects	**52,586**	**–**	**52,586**
	223,103	**32,192**	**255,295**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Hostile Environment Surgical Training (HEST)	280,351	41,190	321,541
Surgical Training for Austere Environments (STAE)	174,986	–	174,986
Other training projects	28,627	–	28,627
	483,964	41,190	525,154

Analysis of expenditure on charitable activities

	Grant funding of activities	Direct costs	Support costs	Total funds 2021
	£	£	£	£
Hostile Environment Surgical Training (HEST)	**–**	**160,249**	**32,056**	**192,305**
Surgical Training for Austere Environments (STAE)	**(28,000)**	**27,185**	**11,219**	**10,404**
Other training projects	**–**	**35,502**	**17,084**	**52,586**
	(28,000)	**222,936**	**60,359**	**255,295**

	Grant funding of activities	Direct costs	Support costs	Total Funds 2020
	£	£	£	£
Hostile Environment Surgical Training (HEST)	–	258,447	63,094	321,541
Surgical Training for Austere Environments (STAE)	56,000	103,976	15,010	174,986
Other training projects	7,409	12,755	8,463	28,627
	63,409	375,178	86,567	525,154

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

9. Analysis of support costs

	Fundraising	**HEST**	**STAE**	**Other projects**	**Total 2021**
	£	**£**	**£**	**£**	**£**
Premises costs	**3,569**	**6,518**	**2,281**	**3,474**	**15,842**
IT costs	**573**	**1,047**	**366**	**558**	**2,544**
Insurance	**3,491**	**6,377**	**2,232**	**3,399**	**15,499**
Depreciation	**295**	**538**	**189**	**287**	**1,309**
Bank charges	**28**	**51**	**18**	**26**	**123**
Governance costs	**9,595**	**17,525**	**6,133**	**9,340**	**42,593**
	17,551	**32,056**	**11,219**	**17,084**	**77,910**

Support costs are allocated to the activities of the charity based on the estimated time spent on those activities by the charity's employees.

	Fundraising	HEST	STAE	Other projects	Total 2020
	£	£	£	£	£
Premises costs	13,594	17,868	4,251	2,397	38,110
IT costs	530	697	166	93	1,486
Insurance	12,873	16,921	4,025	2,270	36,089
Depreciation	564	742	176	100	1,582
Bank charges	79	104	25	13	221
Governance costs	20,362	26,762	6,367	3,590	57,081
	48,002	63,094	15,010	8,463	134,569

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

10. Governance

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Accountancy	**11,935**	**11,935**	450	450
Audit	**–**	**–**	7,500	7,500
Independent examination	**3,300**	**3,300**	–	–
Staff costs	**26,948**	**26,634**	21,938	21,938
Legal fees	**410**	**410**	13,072	13,072
Recruitment	**–**	**–**	12,954	12,954
Trustee meetings	**–**	**–**	1,167	1,167
	42,593	**42,279**	57,081	57,081

11. Analysis of grants

	2021	2020
Grants to institutions	**£**	£
Syria Relief	**–**	6,000
Grants to institutions	**–**	6,000
Scholarships at Royal College of Surgeons	**(28,000)**	56,000
Visit to Edna Adan Hospital, Somaliland	**–**	1,409
Total grants	**(28,000)**	63,409

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

12. Net (losses)/gains on investments

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Gains/(losses) on listed investments	136,210	**136,210**	(17,033)	(17,033)

13. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Auditor's remuneration	–	7,500
Independent examiners fee:		
– independent examination	3,300	–
– accountancy	8,250	–
– corporation tax	1,140	–
– payroll	1,440	–
Depreciation of tangible fixed assets	45,820	47,740
Operating lease expense – land and building	9,450	32,400

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	170,531	155,737
Social security costs	13,682	14,083
Employer contributions to pension plans	3,242	2,818
Other employee benefits	555	1,569
	188,010	174,207

Pension costs are allocated to activities on the basis of time spent by each employee and are wholly allocated to unrestricted funds.

The average head count of employees during the year was 4 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Charitable activities	2	2
Fundraising	1	1
	3	3

One employee received employee benefits of more than £60,000 during the year (2020: one employee received employee benefits of more than £70,000). Pension contributions of £1,313 (2020: £1,316) were paid on behalf of higher paid employees during the year. The number of higher paid employees accruing benefits under defined contribution pension schemes were 1 (2020: 1).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

15. Trustee remuneration and expenses

The trustees have not received any remuneration during the year (2020: £nil). No out of pocket expenses were reimbursed to trustees during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

16. Tangible fixed assets

	Teaching equipment	Computer equipment	Office equipment	**Total**
	£	£	£	**£**
Cost				
At 1 April 2020	322,306	9,750	–	332,056
Additions	94,056	–	1,044	95,100
At 31 March 2021	416,362	9,750	1,044	427,156
Depreciation				
At 1 April 2020	183,835	5,005	–	188,840
Charge for the year	44,511	1,186	123	45,820
At 31 March 2021	228,346	6,191	123	234,660
Carrying amount				
At 31 March 2021	188,016	3,559	921	192,496
At 31 March 2020	138,471	4,745	–	143,216

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

17. Investments

	2021	2020
	£	**£**
Fair value		
At 1 April 2020	**559,167**	376,200
Additions	**–**	200,000
Net gain / (loss) on revaluation	**136,210**	(17,033)
At 31 March 2021	**695,377**	559,167
Historical cost	**570,000**	570,000
Analysis of investments at 31 March 2021:		
UK listed investments	**695,377**	559,167

All investments are carried at their fair value. Holdings in investment funds, unit trusts and open-ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The following investments were material in the context of the investment portfolio:

COIF Charities Investment Fund – £695,377 (2020: £559,167).

The main form of financial risk faced by the charity is the volatility in investment markets due to wider economic conditions and variability of investment returns. This risk is mitigated by obtaining advice from a financial expert on the charity's investment portfolio.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

18. Debtors

	2021	2020
	£	£
Prepayments and accrued income	**9,882**	1,247
Other debtors	**799**	–
	10,681	1,247

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	**20**	–
Accruals and deferred income	**18,670**	18,610
Social security and other taxes	**–**	6,167
Other creditors	**555**	688
	19,245	25,465

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

20. Deferred income

	2021	2020
	£	£
Balance at 1 April 2020	**10,210**	21,896
Amount released to income	**(210)**	(21,896)
Amount deferred in the year	**280**	10,210
Balance at 31 March 2021	**10,280**	10,210

Deferred income comprises income received in advance in respect of training courses and fundraising events.

21. Pensions and other post retirement benefits

DEFINED CONTRIBUTION PLANS

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,242 (2020: £2,818).

22. Commitments under operating leases

At 31 March 2021, the charity had total minimum lease payments under non-cancellable operating leases as set out below.

	Land and Buildings	
	2021	2020
	£	**£**
Operating leases which expire:		
Within 1 year	**–**	8,100

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

23. Unrestricted funds

	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 2021
	£	£	£	£	£
General funds	**1,222,596**	**831,282**	**(297,817)**	**–**	**1,756,061**
Unrealised gain on investment	**(10,833)**	**–**	**–**	**136,210**	**125,377**
	1,211,763	**831,282**	**(297,817)**	**136,210**	**1,881,438**

	At 1 April 2019	Income	Expenditure	Gains and losses	At 31 March 2020
	£	£	£	£	£
General funds	904,339	967,471	(649,214)	–	1,222,596
Unrealised gain on investment	6,200	–	–	(17,033)	(10,833)
	910,539	967,471	(649,214)	(17,033)	1,211,763

The unrealised gain on investment is the difference between the historical cost of the investment and the fair value recognised in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

24. Restricted funds

	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 2021
	£	£	£	£	£
Simulator	**147,863**	**–**	**(32,192)**	**–**	**115,671**
Digital project	**4,122**	**–**	**–**	**–**	**4,122**
Surgeons in Syria	**25,000**	**–**		**–**	**25,000**
Manikins	**10,367**	**–**	**–**	**–**	**10,367**
	187,352	**–**	**(32,192)**	**–**	**155,160**

	At 1 April 2019	Income	Expenditure	Gains and losses	At 31 March 2020
	£	£	£	£	£
Simulator	184,292	–	(36,429)	–	147,863
Digital project	8,883	–	(4,761)	–	4,122
Surgeons in Syria	–	25,000		–	25,000
Manikins	–	10,367	–	–	10,367
	193,175	35,367	(41,190)	–	187,352

Restricted funds can only be used for particular restricted purposes within the objects of the charity as specified by the donor or when funds are raised for particular restricted purposes:

Simulator – Open Society Institute grant for teaching materials for war surgery training.

Digital project – Vodafone Foundation grant to support the costs used for the development and ongoing support of the charity's learning platform for sharing videos and information related to the work of the charity.

Surgeons in Syria – CHK Foundation grant to support surgeons who are working in Syria to attend the specialist training course in the UK, or to attend a locally delivered HEST course.

Manikins – Festival Medical Services grant for the purchase of single use manikins.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

25. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	**76,825**	**115,671**	**192,496**
Investments	**695,377**	**–**	**695,377**
Current assets	**1,118,481**	**49,489**	**1,167,970**
Creditors less than 1 year	**(9,245)**	**(10,000)**	**(19,245)**
Net assets	**1,881,438**	**155,160**	**2,036,598**

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	33,929	109,287	143,216
Investments	559,167	–	559,167
Current assets	634,132	88,065	722,197
Creditors less than 1 year	(15,465)	(10,000)	(25,465)
Net assets	1,211,763	187,352	1,399,115

26. Related Party Transactions

The key management personnel of the charity comprise the trustees, the chief executive, the operations director and the head of supporter & donor relations. The total employee benefits of the key management personnel of the charity was £148,722 (2020: £139,573).

There were no other related party transactions for the years ended 31 March 2021 or 31 March 2020.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

27. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Net cash			
Cash at bank and in hand	**720,950**	**436,339**	**1,157,289**

	At 1 April 2019	Cash flows	At 31 March 2020
	£	£	£
Net cash			
Cash at bank and in hand	524,816	196,134	720,950

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

28. Comparatives for the Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Income and endowments			
Donations and legacies	965,013	35,367	1,000,380
Investment income	2,458	–	2,458
Total income	967,471	35,367	1,002,838
Expenditure on:			
Raising funds	(165,250)	–	(165,250)
Charitable activities	(483,964)	(41,190)	(525,154)
Total expenditure	(649,214)	(41,190)	(690,404)
Net income / (expenditure) before net losses on investments	318,257	(5,823)	312,434
Net losses on investments	(17,033)	–	(17,033)
Net income / (expenditure) and net movement in funds	301,224	(5,823)	295,401
Reconciliation of funds			
Total funds brought forward	910,539	193,175	1,103,714
Total funds carried forward	1,211,763	187,352	1,399,115



David Nott
FOUNDATION