

**Bournemouth
Spiritualist Church
Charity Registration Number 1162530
Report of the Trustees
and
Financial Statements
Year Ended 31 December 2023**

**Stephen Penny & Partners Limited
Chartered Certified Accountants
and Business Advisors
898-902 Wimborne Road
Moordown
Bournemouth
BH9 2DW
United Kingdom**

E-mail: accountants@sp-partners.co.uk

Bournemouth Spiritualist Church Trust

Year Ended 31 December 2023

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Bournemouth Spiritualist Church

Financial Accounts

Year Ended 31 December 2023

Trustees Report

REFERENCE AND ADMINISTRATION

Charity Name:	Bournemouth Spiritualist Church (referred to 'BSC' in this report)
Registered Charity Number:	1162530
Date Charity Registered:	6 th July 2015
Charity's Principle Address:	Bournemouth Spiritualist Church, 16 Bath Road, Bournemouth BH1 2PE.
Trustees at 31 December 2023:	Patricia Machin, Janet Emilymae, David Lee and Elizabeth Bellhouse
Trustee Appointments during 2023 period:	Phyllis Rumney 19 April 2023, Peter Rumney 19 April 2023, Christine Ashdown 19 April 2023 and Sarah Deverell 19 April 2023
Trustee Resignations during 2023 period:	Carol Ronald 19 April 2023 and Mark Fooks 19 April 2023
President Appointments during 2023 period:	None.
President Resignations during 2023 period:	None

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document:	Constitution - 'Rules for Churches 2014' - Adopted 1 st August 2014 http://www.snu.org.uk/documents/pdf/Church%20Rules%20V2014.pdf
Charity Constitution:	Unincorporated Association
Organisation:	BSC is managed by a committee of no less than 8 persons who are known as the 'Managing Trustees'. Regular Trustee Meetings take place (currently 10 meetings pa) to ensure the smooth running of BSC and ensuring its objectives and operational needs are implemented to the benefit of BSC and its attendees. The day-to-day management is achieved through: - continuous contact between the Managing Trustees - delegation from the Managing Trustees to approved Full Members of BSC who volunteer their skills and time to support BSC's deliverance of services to the general public
Trustee Selection:	Trustees are recruited and selected in accordance with our Governing Document and with the following criteria: - Full Members of BSC - Experience/knowledge of BSC, its aims/practices/organisation as well as an understanding of the requirements and responsibilities of holding office - With a skill set that assists/supports/contributes to the deliverance of services and ongoing success of BSC - The Managing Trustees are mindful of the importance of succession planning and aim to select Trustees that fulfil BSC's future management requirements.
Trustee Appointment:	Trustees are appointed in accordance with our Governing Document and are elected by members at the AGM.
Trustee Training:	Trustees are committed to the ongoing education and development of Trustees, which takes place during the regular Managing Trustee meetings by way of sharing information on the requirements and responsibilities of holding office.
Trustee Management:	Management of the Trustees is achieved between the Trustees by implementing a 'collective' approach

FINANCIAL REVIEW

Policy on Reserves:	BSC does not at present have a formalised Policy on Reserves However, BSC considers that its policy should be to maintain sufficient unrestricted funds to meet its short/long term needs and to monitor, on a regular basis, the performance of any deposits/investments made with the intention to receive optimum return on those investments within a Financial Services Compensation Scheme (FSCS) protected (Government backed) institution and any investments are made in line with The Trustees Act 2000 or any other Act of Parliament currently in force
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FINANCIAL REVIEW continued:

Charity's Financial health:

The Trustees report a surplus for the financial year of £4,373, which arose principally as a result of an increase in income generated and a reduction in expenditure, the previous year there was additional expenditure on updating the church premises, work on the driveway and redecoration.

The Trustees continue to keep a keen eye on income and expenditure and take regular steps to generate income; minimise levels of expenditure; review how to best maximise return on investments (whilst still protecting funds) in order to provide the necessary finances to carry out the spiritual and charitable activities of BSC. The trustees are satisfied the Church has sufficient reserves to meet its current and future obligations and to maintain its charitable activities.

PUBLIC BENEFITS STATEMENT

The Trustees confirm they 'have regard' to the Charity Commission's guidance on 'public benefit', and carry out the Charity's purposes for public benefit in line with the guidance

OBJECTIVES AND ACTIVITIES

Charity's Objectives:

To advance and diffuse the knowledge of the religious philosophy of Spiritualism.

Activities undertaken to meet the Charity's objectives and for public benefit:

Bournemouth Spiritualist Church provides a comprehensive and wide programme of activities and events for the benefit of a cross section of the public:

- Spiritualist teaching and philosophy is available through the week by way of Divine Services, Spiritual Awareness meetings and discussion groups
- Personal development groups are available as are workshops and demonstrations
- Spiritual Healing is available on average five days a week

All of the above are provided to the general public and promotes positive values, well being and a greater understanding of spirituality and Spiritualism.

ACHIEVEMENTS AND PERFORMANCE

Bournemouth Spiritualist Church continues to strive to achieve its goals to provide and maintain a variety of spiritual services and activities, which are available to the general public, in difficult times.

The Church implemented the social distancing and other procedures considered necessary to safeguard its congregation and visitors during the year and has conducted an up-to-date risk assessment. The committee will continue, in consultation with its members, to review what measures should be kept in place going forward.

The Church's reserves increased during the year as a result of the Trustees monitoring of income and expenditure. The Trustees are currently considering the best use of the reserves to best maintain the fabric of the Church and to enable the Church to continue to expand its activities and meet its charitable objectives.

DECLARATION

The Trustees declare that they have approved the Trustee's Report above.

Signed on behalf of the Charity's Trustees

Janet Emilymae
President and Trustee

Dated: 11/04/2024

Bournemouth Spiritualist Church

Financial Accounts

Year Ended 31 December 2023

Independent Examiners Report to the Trustees of Bournemouth Spiritualist Church

I report on my examination of the accounts of the Church for the year ended 31 December 2023, which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 act
- to state whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirement:

- to keep accounting records in accordance with section 130 of the 2011 Act and,
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with FRS 102
- have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Sarah Penny FCCA on behalf of
Stephen Penny and Partners Limited**
Chartered Certified Accountants
and Business Advisors
898-902 Wimborne Road,
Moordown,
Bournemouth, Dorset.
BH9 2DW

Dated: 11/04/2024

Bournemouth Spiritualist Church

Balance Sheet As At 31 December 2023

	2023	2022
	£	£
Fixed assets	<i>Note 2</i>	
	5,741	6,719
Current Assets		
Bookstall stock at cost	51	51
Stock of hymn books and covers	500	500
Lloyds Current Account	20,457	11,218
Lloyds Saving Account	50,310	45,010
S.N.U. Building Fund Pool	252	250
S.N.U. fixed rate deposit accounts	51,932	61,122
Petty cash in hand	200	200
	<u>123,702</u>	<u>118,351</u>
Current liabilities		
Sundry creditors and accrued charges	<u>(1,080)</u>	<u>(1,080)</u>
Net Current Assets	122,622	117,271
Total Net Assets	<u>128,363</u>	<u>123,990</u>
 CAPITAL ACCOUNT AS AT 1 JANUARY 2023	 123,990	 133,456
Net surplus/(deficit) for the year	4,373	(9,466)
CAPITAL ACCOUNT AS AT 31 DECEMBER 2023	<u>128,363</u>	<u>123,990</u>

APPROVAL CERTIFICATE

In accordance with the engagement letter, we approve the financial information which comprises the Income and Expenditure Account and Balance Sheet. We acknowledge our responsibility for the financial information and for providing Stephen Penny and Partners with all the information and expectations necessary for its completion.

Janet Emilymae
President and Trustee

Dated: 11/04/2024

Patricia Machin
Treasurer and Trustee

Dated: 11/04/2024

Bournemouth Spiritualist Church
Income and Expenditure Account
For the Year Ended 31 December 2023

		2023	2022
		£	£
Income	<i>Note 3</i>	33,268	26,656
Expenditure	<i>Note 4</i>	28,895	36,122
Surplus/(Deficit) for the year		<u><u>4,373</u></u>	<u><u>(9,466)</u></u>

Bournemouth Spiritualist Church
Notes to the Accounts
For the Year Ended 31 December 2023

NOTE 1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland from 1 December 2017.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 December 2017.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Taxation

The Church is exempt from taxation due to its charitable status. No income tax is due on income received.

Resources expended

Liabilities are recognised as expended when the charity has legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Income and funds

All income is unrestricted and there are no restricted funds.

Bournemouth Spiritualist Church
Year Ended 31 December 2023

Fixed Assets lead schedule

NOTE 2

	Furniture Fittings & Equipment £	Piano & Organ £	Computer Equipment £	Amplification system £	Closed Circuit TV £	Library £	TOTAL £
COST							
As at 1 January 2023	37,820	1,232	744	806	685	204	41,491
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at 31 December 2023	<u>37,820</u>	<u>1,232</u>	<u>744</u>	<u>806</u>	<u>685</u>	<u>204</u>	<u>41,491</u>
DEPRECIATION							
As at 1 January 2023	31,572	1,152	744	663	641	-	34,772
Charge in period	937	12	-	21	7	-	977
On disposal	-	-	-	-	-	-	-
As at 31 December 2023	<u>32,509</u>	<u>1,164</u>	<u>744</u>	<u>684</u>	<u>648</u>	<u>-</u>	<u>35,749</u>
NET BOOK VALUE							
As at 31 December 2023	<u>5,311</u>	<u>68</u>	<u>-</u>	<u>122</u>	<u>37</u>	<u>204</u>	<u>5,742</u>
As at 1 January 2023	<u>6,248</u>	<u>80</u>	<u>-</u>	<u>143</u>	<u>44</u>	<u>204</u>	<u>6,719</u>

Bournemouth Spiritualist Church
Income Account
For The Year Ended 31 December 2023

NOTE 3	2023	2022
	£	£
Income		
Church collections	10,961	8,607
Healing guild and collections	2,997	2,546
Seekers group & circles	4,237	2,089
Membership subscriptions	960	1,020
Donations	5,956	3,301
Weddings, naming ceremonies and funerals	-	1,040
S.N.U. Trust interest	811	1,148
Bank interest	299	-
Miscellaneous income	-	9
Private sittings	2,809	2,875
Magazines & news	126	120
Events and fund raising	4,108	3,558
Film shows	-	324
Profit on bookstall	4	19
INCOME	33,268	26,656

Bournemouth Spiritualist Church

Expenditure Account

For The Year Ended 31 December 2023

NOTE 4	2023	2022
	£	£
Expenditure		
Medium fees and expenses	7,492	5,293
Light, heat and water	3,001	2,839
Printing, stationery and postage	620	- 621
Repairs, renewals and skips	2,813	12,557
Accountancy	1,519	1,398
Professional fees	5,370	2,557
Telephone and broadband	596	454
Sundry expenses	279	621
Refreshments and other small church purchases	702	521
AGM and delegates expenses	344	116
Subscriptions and donations	1,217	739
Flowers	-	88
Advertising and website	874	3,807
Events and fund raising	325	200
Depreciation of fixed assets	977	1,150
Cleaning materials & wages	2,014	1,257
Equipment leasing	604	1,904
Publications	148	-
EXPENDITURE	28,895	36,122