

**Bournemouth
Spiritualist Church
Charity Registration Number 1162530
Report of the Trustees
and
Financial Statements
Year Ended 31 December 2022**

**Stephen Penny & Partners Limited
Chartered Certified Accountants
and Business Advisors
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Bournemouth Spiritualist Church

Year Ended 31 December 2022

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Bournemouth Spiritualist Church

Financial Accounts

Year Ended 31 December 2022

Trustees Report

REFERENCE AND ADMINISTRATION

Charity Name:	Bournemouth Spiritualist Church (referred to 'BSC' in this report)
Registered Charity Number:	1162530
Date Charity Registered:	6 th July 2015
Charity's Principle Address:	Bournemouth Spiritualist Church, 16 Bath Road, Bournemouth BH1 2PE.
Trustees at 31 December 2022:	Patricia Machin, Janet Emilymae Fooks, Mark Fooks, David Lee, Carol Ronald, and Elizabeth Bellhouse
Trustee Appointments during 2022 period:	Mark Fooks, 20 th April 2022
Trustee Resignations during 2022 period:	Kathleen Gourlay, 25 th June 2022
President Appointments during 2022 period:	Janet Emilymae Fooks, 20 th April 2022
President Resignations during 2022 period:	Patricia Machin, 20 th April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document:	Constitution - 'Rules for Churches 2014' - Adopted 1 st August 2014 http://www.snu.org.uk/documents/pdf/Church%20Rules%20V2014.pdf
Charity Constitution:	Unincorporated Association
Organisation:	BSC is managed by a committee of no less than 8 persons who are known as the 'Managing Trustees'. Regular Trustee Meetings take place (currently 10 meetings pa) to ensure the smooth running of BSC and ensuring its objectives and operational needs are implemented to the benefit of BSC and its attendees. The day-to-day management is achieved through: - continuous contact between the Managing Trustees - delegation from the Managing Trustees to approved Full Members of BSC who volunteer their skills and time to support BSC's deliverance of services to the general public
Trustee Selection:	Trustees are recruited and selected in accordance with our Governing Document and with the following criteria: - Full Members of BSC - Experience/knowledge of BSC, its aims/practices/organisation as well as an understanding of the requirements and responsibilities of holding office - With a skill set that assists/supports/contributes to the deliverance of services and ongoing success of BSC - The Managing Trustees are mindful of the importance of succession planning and aim to select Trustees that fulfil BSC's future management requirements.
Trustee Appointment:	Trustees are appointed in accordance with our Governing Document and are elected by members at the AGM.
Trustee Training:	Trustees are committed to the ongoing education and development of Trustees, which takes place during the regular Managing Trustee meetings by way of sharing information on the requirements and responsibilities of holding office.
Trustee Management:	Management of the Trustees is achieved between the Trustees by implementing a 'collective' approach

FINANCIAL REVIEW

Policy on Reserves:	BSC does not at present have a formalised Policy on Reserves However, BSC considers that its policy should be to maintain sufficient unrestricted funds to meet its short/long term needs and to monitor, on a regular basis, the performance of any deposits/investments made with the intention to receive optimum return on those investments within a Financial Services Compensation Scheme (FSCS) protected (Government backed) institution and any investments are made in line with The Trustees Act 2000 or any other Act of Parliament currently in force
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FINANCIAL REVIEW continued:

Charity's Financial health:

The Trustees report a deficit for the financial year of £9,466, which arose principally as a result of expenditure on updating the church premises, work on the driveway and redecoration. The Church's income in the year from collections at services and its other core activities showed a pleasing recovery as the affects of the COVID pandemic came to an end. The deficit has been funded from reserves, which continue to be at a healthy level principally as a result of donations in earlier years.

The Trustees continue to keep a keen eye on income and expenditure and take regular steps to generate income; minimise levels of expenditure; review how to best maximise return on investments (whilst still protecting funds) in order to provide the necessary finances to carry out the spiritual and charitable activities of BSC. The trustees are satisfied the Church has sufficient reserves to meet its current and future obligations and to maintain its charitable activities.

PUBLIC BENEFITS STATEMENT

The Trustees confirm they 'have regard' to the Charity Commission's guidance on 'public benefit', and carry out the Charity's purposes for public benefit in line with the guidance

OBJECTIVES AND ACTIVITIES

Charity's Objectives:

To advance and diffuse the knowledge of the religious philosophy of Spiritualism.

Activities undertaken to meet the Charity's objectives and for public benefit:

Bournemouth Spiritualist Church provides a comprehensive and wide programme of activities and events for the benefit of a cross section of the public:

- Spiritualist teaching and philosophy is available through the week by way of Divine Services, Spiritual Awareness meetings and discussion groups
- Personal development groups are available as are workshops and demonstrations
- Spiritual Healing is available on average five days a week

All of the above are provided to the general public and promotes positive values, well being and a greater understanding of spirituality and Spiritualism.

ACHIEVEMENTS AND PERFORMANCE

Bournemouth Spiritualist Church continues to strive to achieve its goals to provide and maintain a variety of spiritual services and activities, which are available to the general public, in difficult times.

The Church implemented the social distancing and other procedures considered necessary to safeguard its congregation and visitors during the year and has conducted an up-to-date risk assessment. The committee will continue, in consultation with its members, to review what measures should be kept in place going forward.

The Church's reserves increased substantially during the year as a result of donations received, the Trustees are currently considering the best use of the reserves to best maintain the fabric of the Church and to enable the Church to continue to meet its charitable objectives.

DECLARATION

The Trustees declare that they have approved the Trustee's Report above.

Signed on behalf of the Charity's Trustees

Patricia Machin
Treasurer and Trustee

14 April 2023

Bournemouth Spiritualist Church

Financial Accounts

Year Ended 31 December 2022

Independent Examiners Report to the Trustees of Bournemouth Spiritualist Church

I report on my examination of the accounts of the Church for the year ended 31 December 2022, which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act

to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 act

to state whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirement:

to keep accounting records in accordance with section 130 of the 2011 Act and,

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with FRS 102

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Penny FCCA on behalf of
Stephen Penny and Partners Limited
Chartered Certified Accountants
and Business Advisors
898-902 Wimborne Road,
Moordown,
Bournemouth, Dorset.
BH9 2DW

17 April 2023

Bournemouth Spiritualist Church

Balance Sheet As At 31 December 2022

		2022	2021
		£	£
Fixed assets	<i>Note 2</i>	6,719	7,869
Current Assets			
Bookstall stock at cost		51	51
Stock of hymn books and covers		500	500
Lloyds Current Account		11,218	15,690
Lloyds Saving Account		45,010	50,001
S.N.U. Building Fund Pool		250	395
S.N.U. fixed rate deposit accounts		61,122	59,830
Petty cash in hand		200	200
		<u>118,351</u>	<u>126,667</u>
Current liabilities			
Sundry creditors and accrued charges		<u>(1,080)</u>	<u>(1,080)</u>
Net Current Assets		117,271	125,587
Total Net Assets		<u>123,990</u>	<u>133,456</u>
CAPITAL ACCOUNT AS AT 1 JANUARY 2021		133,456	81,044
Net surplus/(deficit) for the year		(9,466)	52,412
CAPITAL ACCOUNT AS AT 31 DECEMBER 2022		<u>123,990</u>	<u>133,456</u>

APPROVAL CERTIFICATE

In accordance with the engagement letter, we approve the financial information which comprises the Income and Expenditure Account and Balance Sheet. We acknowledge our responsibility for the financial information and for providing Stephen Penny and Partners with all the information and expectations necessary for its completion.

Janet Emilymae Fooks - President and Trustee

17 April 2023

Patricia Machin - Treasurer and Trustee

14 April 2023

Bournemouth Spiritualist Church
Income and Expenditure Account
For the Year Ended 31 December 2022

		2022 £	2021 £
Income	<i>Note 3</i>	26,656	69,796
Expenditure	<i>Note 4</i>	36,122	17,384
Surplus/(Deficit) for the year		<u><u>(9,466)</u></u>	<u><u>52,412</u></u>

Bournemouth Spiritualist Church

Notes to the Accounts For the Year Ended 31 December 2022

NOTE 1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland from 1 December 2017.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 December 2017.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Taxation

The Church is exempt from taxation due to its charitable status. No income tax is due on income received.

Resources expended

Liabilities are recognised as expended when the charity has legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Income and funds

All income is unrestricted and there are no restricted funds.

Bournemouth Spiritualist Church
Year Ended 31 December 2022

Fixed Assets lead schedule

NOTE 2

	Furniture Fittings & Equipment £	Piano & Organ £	Computer Equipment £	Amplification system £	Closed Circuit TV £	Library £	TOTAL £
COST							
As at 1 January 2022	37,820	1,232	744	806	685	204	41,491
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at 31 December 2022	<u>37,820</u>	<u>1,232</u>	<u>744</u>	<u>806</u>	<u>685</u>	<u>204</u>	<u>41,491</u>
DEPRECIATION							
As at 1 January 2022	30,469	1,138	744	639	633	-	33,623
Charge in period	1,103	14	-	25	8	-	1,150
On disposal	-	-	-	-	-	-	-
As at 31 December 2022	<u>31,572</u>	<u>1,152</u>	<u>744</u>	<u>664</u>	<u>641</u>	<u>-</u>	<u>34,773</u>
NET BOOK VALUE							
As at 31 December 2022	<u>6,248</u>	<u>80</u>	<u>-</u>	<u>142</u>	<u>44</u>	<u>204</u>	<u>6,718</u>
As at 1 January 2022	<u>7,351</u>	<u>94</u>	<u>-</u>	<u>167</u>	<u>52</u>	<u>204</u>	<u>7,868</u>

Bournemouth Spiritualist Church
Income Account
For The Year Ended 31 December 2022

NOTE 3	2022	2021
	£	£
Income		
Church collections	8,607	5,065
Healing guild and collections	2,546	594
Seekers group & circles	2,089	840
Membership subscriptions	1,020	800
Donations	3,301	55,500
Weddings, naming ceremonies and funerals	1,040	557
S.N.U. Trust interest	1,148	2,298
Miscellaneous income	9	-
Private sittings	2,875	2,626
Magazines & news	120	48
Events and fund raising	3,558	1,311
Film shows	324	157
Profit on bookstall	19	-
INCOME	26,656	69,796

Bournemouth Spiritualist Church

Expenditure Account For The Year Ended 31 December 2022

NOTE 4	2022 £	2021 £
Expenditure		
Medium fees and expenses	5,293	3,616
Light, heat and water	2,839	2,700
Printing, stationery and postage	621	308
Repairs, renewals and skips	12,557	2,831
Accountancy	1,398	1,545
Professional fees	2,557	-
Telephone and broadband	454	336
Sundry expenses	621	295
Refreshments and other small church purchases	521	-
AGM and delegates expenses	116	120
Subscriptions and donations	739	777
Flowers	88	-
Advertising and website	3,807	554
Events and fund raising	200	70
Depreciation of fixed assets	1,150	1,352
Cleaning materials & wages	1,257	1,075
Equipment leasing	1,904	1,805
EXPENDITURE	<u>36,122</u>	<u>17,384</u>