



HOLY TRINITY WITH ALL SAINTS CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024		2023
		£	£	£
Current		500		871
Club/Societies Reserve		46,745		47,315
M&G Charifund		<u>83,660</u>		<u>81,535</u>
			130,905	129,721
Debtors:				
DCMS: Grant scheme		8,552		0
HMRC: Gift Aid tax rebate		3,503		3,799
Church hirers		2,650		1,925
Bequest		0		10,000
Singer overpayment		0		195
Diocese of London: refund of clergy fees		<u>0</u>		<u>270</u>
			14,705	16,189
			<u>145,610</u>	<u>145,910</u>
Liabilities:				
Organ repairs		3,498		0
Electricity		873		0
Independent Examiner		150		125
Bank Charges		31		0
Facilities Manager: Pension		0		3,318
Diocese of London: funeral fees		0		453
Other		<u>0</u>		<u>76</u>
			4,552	3,972
			<u>£141,058</u>	<u>£141,938</u>
ACCUMULATED FUNDS				
General Fund		133,057		125,002
Organ & Music Fund	1	<u>8,001</u>		<u>16,936</u>
			<u>£141,058</u>	<u>£141,938</u>

Notes to the accounts are on page 4

Date: 8 MARCH 2025


Reverend Jennie Sharpe
Priest in Charge


Paul Meitner
Treasurer

HOLY TRINITY WITH ALL SAINTS CHURCH
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

GENERAL FUND

	Notes	2024	2023
		£	£
Incoming resources from donors			
Collections: General Fund	19,645		21,490
Donations	5,465		1,634
Gift Aid Tax rebate (estimated)	1,528		3,799
Bequest	0		10,000
Donation for specific objects	<u>0</u>		<u>60</u>
		26,638	36,983
Other voluntary incoming resources			
Use of Church	31,664		24,737
Baptism, Wedding, Memorial fees	<u>1,766</u>		<u>217</u>
		33,430	24,954
Grants from			
Church House Fund Trust	43,147		11,013
Diocese of London: clergy	267		270
DCMS Grant Scheme	<u>4,452</u>		<u>0</u>
		47,866	11,283
Income from investments			
M&G Charifund	5,114		4,858
Deposit interest (Clubs/Socs. Reserve)	<u>888</u>		<u>796</u>
		6,001	5,654
Income from charitable and ancillary trading			
Rent from Nursery School	47,653		41,780
Rent from Vestry flat	<u>1,520</u>		<u>3,040</u>
		<u>49,173</u>	<u>44,820</u>
Total Income		163,108	123,694

Notes to the accounts are on p. 4

HOLY TRINITY WITH ALL SAINTS CHURCH
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024	2023
		£	£
	Notes		
Brought forward from p. 2		163,108	123,694
Activities directly relating to the work of the Church			
Diocesan Quota		65,000	59,000
Repairs to Equipment	2	32,653	1,566
Insurance		12,441	11,013
Redundancy settlements		10,791	0
Organists & Facilities Manager	3	9,513	16,336
Choir	4	8,435	11,015
Heat, light, power	5	6,233	7,476
Church staff emoluments inc payroll fees		3,901	6,627
Clergy expenses		3,469	984
Office & Sanctuary		999	573
Flat & Vestry repairs		769	16,318
Cleaning		726	0
Telephone & Broadband		660	855
Website		576	614
Diocese of London: funeral & wedding fees		221	453
Printing, postage, stationery		221	221
Water rates		218	213
Bank charges		202	209
Independent Examiner		150	150
Repairs to Buildings		0	2,870
Facilities Manager: supplies		0	371
Licensing service		0	287
Westminster Deanery Synod		0	0
Subscriptions		0	70
Total Expenditure		<u>157,178</u>	<u>137,221</u>
Excess of Income over Expenditure		<u>5,930</u>	<u>(13,527)</u>
Gain / (Loss) in value of M&G Charifund		<u>2,125</u>	<u>(1,962)</u>
Surplus / (Deficit) for the year		<u>8,055</u>	<u>(15,489)</u>
Balances at 1st January		<u>125,002</u>	<u>140,491</u>
Balances at 31st December		<u>£133,057</u>	<u>£125,002</u>

HOLY TRINITY WITH ALL SAINTS CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Notes	£	2024 £	£	2023 £
1) Organ & Music Fund - balance at 1 January		16,936		1,612
Incoming resources from donors				
Collections: Gift Day	13,900		15,324	
Gift Aid tax	1,975		0	
DCMS VAT claim	4,100		0	
		19,975		15,324
Less: Expenditure				
Organ repairs	24,852		0	
Closing accrual for further repairs	3,498		0	
Christmas Carols (Organist and Choir)	560		0	
		28,910		0
Balance at 31st December		<u>£8,001</u>		<u>£16,936</u>
2) Repairs to Equipment				
		£		£
Electrical work		29,686		0
Other expenditure		2,967		1,566
		<u>£32,653</u>		<u>£1,566</u>
3) Organists				
		£		£
Organist/Facilities Manager		3,060		16,056
Deputy organists		6,613		280
		9,673		16,336
Less: charged to Music & Organ Fund		(160)		-
		<u>£9,513</u>		<u>£16,336</u>
4) Choir				
		£		£
Payments to Choristers		8,835		11,015
Less: charged to Music & Organ Fund		(400)		-
		<u>£8,435</u>		<u>£11,015</u>
5) Heat, Light and Power				
		£		£
Electricity		6,206		7,476
Gas		27		0
		<u>£6,233</u>		<u>£7,476</u>

6) For the year ended 31 December 2023 Gift Day collections were included in the General Fund, with a subsequent transfer to the Organ & Music Fund. In these accounts the Gift Day collections have been credited directly to the Organ & Music Fund and the 2023 comparative adjusted accordingly.

HOLY TRINITY WITH ALL SAINTS CHURCH
NOTES TO THE ACCOUNTS

Independent examiner's report to the PCC of Holy Trinity with All Saints Church

This report on the financial statements of the PCC for the year ended 31 December 2024 which are set out on pages 1 to 4, is in respect of an examination carried out in accordance with the Church Accounting Regulations ("the Regulations") and section 145 of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 of the 2011 Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to be found in the Church Guidance, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

– to keep accounting records in accordance with section 130 of the 2011 Act; and

– to prepare financial statements, which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature



Date:

08/03/25

Tim Nutt